



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 12-01-2011 , and ending 11-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
The Colen Foundation Inc

Number and street (or P O box number if mail is not delivered to street address)
8447 SW 99th Street Rd

Room/suite

City or town, state, and ZIP code
Ocala, FL 34481

A Employer identification number
59-2474711

B Telephone number (see page 10 of the instructions)
(352) 873-0848

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

☒ \$ 8,305,316








J Accounting method

☒ Cash

☐ Accrual

Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	118	118		
	4 Dividends and interest from securities.	194,757	194,757		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,489			
	b Gross sales price for all assets on line 6a _____ 2,610,068				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	193,386	194,875		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	39,980	3,998		35,982
	b Accounting fees (attach schedule).	5,500	550		4,950
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	5,126	3,256		101
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	11,324	10,179		1,145
	24 Total operating and administrative expenses. Add lines 13 through 23	61,930	17,983		42,178
	25 Contributions, gifts, grants paid	497,773			497,773
	26 Total expenses and disbursements. Add lines 24 and 25	559,703	17,983		539,951
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-366,317			
	b Net investment income (if negative, enter -0-)		176,892		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	15,946	47,908	47,908
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,770	745	745
	10a	Investments—U S and state government obligations (attach schedule)	1,476,143	 1,453,305	1,491,057
	b	Investments—corporate stock (attach schedule)	2,922,179	 4,187,127	4,567,481
	c	Investments—corporate bonds (attach schedule).	1,298,352	 1,126,111	1,023,348
	11	Investments—land, buildings, and equipment basis ▶ 73,188 Less accumulated depreciation (attach schedule) ▶ _____	73,188	 73,188	74,188
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,523,321	 1,056,282	1,100,589
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,314,899	7,944,666	8,305,316	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 21,372	 17,456	
	23	Total liabilities (add lines 17 through 22)	21,372	17,456	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	8,293,527	7,927,210	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	8,293,527	7,927,210	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,314,899	7,944,666	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,293,527
2	Enter amount from Part I, line 27a	2	-366,317
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,927,210
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,927,210

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b Capital Gain Dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			53,251
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,489
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-11,297

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	503,903	8,511,081	0 05921
2009	476,002	8,155,265	0 05837
2008	432,588	7,413,090	0 05836
2007	540,095	9,728,338	0 05552
2006	604,863	11,419,675	0 05297

2 Total of line 1, column (d).	2	0 28441
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05688
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	7,876,448
5 Multiply line 4 by line 3.	5	448,036
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,769
7 Add lines 5 and 6.	7	449,805
8 Enter qualifying distributions from Part XII, line 4.	8	539,951

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,769
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,769
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,769
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,514	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	2,514
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	745
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 745	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Barbara Ortiz Telephone no (352) 873-0848 Located at 8447 SW 99th St Rd Ocala FL ZIP+4 34481			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PAYMENTS TO SUPPORT AND ASSIST AGED INDIVIDUALS IN MAINTAINING THEIR HOME ENVIRONMENT ONE BENEFICIARY WAS ASSISTED DURING THE CURRENT YEAR	725
2	
3	
4	


Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,165,068
b	Average of monthly cash balances.	1b	61,380
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,226,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,226,448
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) 	4	350,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,876,448
6	Minimum investment return. Enter 5% of line 5.	6	393,822

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	393,822
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,769
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,769
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	392,053
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	392,053
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	392,053

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	539,951
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	539,951
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,769
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	538,182
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				392,053
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				65,775
f Total of lines 3a through e.	65,775			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 539,951				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				392,053
e Remaining amount distributed out of corpus	147,898			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	213,673			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	213,673			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				65,775
e Excess from 2011.				147,898

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Kenneth D Colen
8447 SW 99th St Rd
Ocala, FL 34481
(352) 854-0805

b

The form in which applications should be submitted and information and materials they should include

The Foundation has an "Application for Grant" form to be completed by all 501(C)(3) applicants A copy of the application is attached In addition, the Foundation, through its Board of Directors, has established certain procedures to be followed in evaluating potential beneficiaries of its remainder interest program The Board of Directors of The Colen Foundation, Inc evaluates potential beneficiaries prior to approval of their participation in its rental or remainder interest program The procedures set forth below are to be followed in evaluating each beneficiary 1 Advise the senior citizen to seek independent legal counsel and independent financial advice 2 Determine that the senior citizen has no more than a moderate income or low income that provides insufficient cash for daily living expenses 3 Determine that the market value of the senior citizen's home is in a moderate price range (in the case of the remainder interest program) 4 Consult with the senior citizen's relatives

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Foundation makes grants to qualified charities and provides assistance to the charitable class of the aged to enable members of the class to maintain a modest standard of living in their communities during their declining years

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div>				
<div><div>Total</div><div></div></div>			<div><div>3a</div></div>	497,773
<div><div>b</div><div>Approved for future payment</div></div>				
<div><div>Total</div><div></div></div>			<div><div>3b</div></div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	118	
4	Dividends and interest from securities. . . .			14	194,757	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-1,489	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				193,386	
13	Total. Add line 12, columns (b), (d), and (e).			13		193,386

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Ortiz	Asst Sec 2 00	0		
8447 SW 99th Street Rd Ocala,FL 34481				
Leslee R Colen	Asst Sec/Dir 0 00	0		
5702 SUWANEE AVENUE TAMPA,FL 33604				
Gerald R Colen	Treas/Sec/Dir 0 00	0		
7569 Aralia Way Largo,FL 33777				
Robert Colen	Asst Sec/Dir 0 00	0		
8447 SW 99th Street Rd Ocala,FL 34481				
Kenneth D Colen	Vice Pres/Dir 3 00	0		
8447 SW 99th Street Rd Ocala,FL 34481				
Ina A Colen	President/Dir 2 00	0		
2291 World Parkway Blvd West Clearwater,FL 33763				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Heart Association303 SE 17th St 309-167 Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	2,500
Florida Inst for Human Machine Cognition15 SE Osceola Avenue Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	2,500
Community Foundation for Ocala Marion Co310 SE 3rd St Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	2,500
Boys & Girls Club of Marion County Inc800 SW 12th Ave Ocala,FL 34471	N/A	501(c)3	Charitable Contribution	1,500
Ocala Autism Support Network Inc 4115 SW 130th Place Ocala,FL 34473	N/A	501(c)3	Charitable Contribution	4,048
International Action819 L Street SE Washington,DC 20003	N/A	501(c)3	Charitable Contribution	5,000
The VOICEexperience FoundationPO Box 1576 Palm Harbor,FL 34682	N/A	501(c)3	Charitable Contribution	10,000
Hillels of the Florida Suncoast13102 N 50th Street Tampa,FL 33617	N/A	501(c)3	Charitable Contribution	5,000
Ctr for Creative ChangeMoment Magazine4115 Wisconsin Ave NW-Suite LL10 Washington,DC 20016	N/A	501(c)3	Charitable Contribution	20,000
Catholic Charities Bureau Inc134 East Church Street Jacksonville,FL 32202	N/A	501(c)3	Charitable Contribution	5,000
Temple Beth Shalom1109 NE 8TH Avenue Ocala,FL 34470	N/A	501(c)3	Charitable Contribution	39,000
The Perlman Music Program Suncoast IncPO Box 3407 Sarasota,FL 34230	N/A	501(c)3	Charitable Contribution	10,000
Congregation Bnai Israel of St Pete 300 58th Street North St Petersburg,FL 33710	N/A	501(c)3	Charitable Contribution	12,500
Ruth Eckerd Hall Inc1111 McMullen Booth Road Clearwater,FL 33756	N/A	501(c)3	Charitable Contribution	25,000
Israel Guide Dog Center for the Blind 732 S Settlers Circle Warrington,PA 18976	N/A	501(c)3	Charitable Contribution	1,000
New Israel Fund330 Seventh Avenue 11th Floor New York,NY 10001	N/A	501(c)3	Charitable Contribution	25,000
Hillel Found at University of Florida 2020 W University Avenue Gainesville,FL 32603	N/A	501(c)3	Charitable Contribution	10,000
Jewish Adoption and Foster Care Options4200 North University Drive Sunrise,FL 33351	N/A	501(c)3	Charitable Contribution	2,500
Tampa Bay Preforming Arts Center IncPO Box 518 Tampa,FL 33601	N/A	501(c)3	Charitable Contribution	25,000
Jewish Theological Seminary3080 Broadway New York,NY 10027	N/A	501(c)3	Charitable Contribution	5,000
Florida Orchestra Inc244 Second Ave N Suite 420 St Petersburg,FL 33701	N/A	501(c)3	Charitable Contribution	10,000
Canine Companions for IndependencePO Box 680388 Orlando,FL 32868	N/A	501(c)3	Charitable Contribution	1,000
American Jewish University15600 Mulholland Dr BelAir,CA 90077	N/A	501(c)3	Charitable Contribution	1,000
WUSF Public Broadcasting-Radio 4202 East Fowler Ave WRB 219 Tampa,FL 33620	N/A	501(c)3	Charitable Contribution	2,000
WUSF Public Broadcasting-TV4202 East Fowler Ave TVB100 Tampa,FL 33620	N/A	501(c)3	Charitable Contribution	2,000
Horiticultural Arts & Park Inst Inc 8447 SW 99TH ST Ocala,FL 34481	N/A	501(c)3	Charitable Contribution	250,000
Friends of Yad LakashishPO Box 494 Englewood,NJ 07631	N/A	501(c)3	Charitable Contribution	3,000
WEDU1300 North Boulevard Tampa,FL 33607	N/A	501(c)3	Charitable Contribution	1,000
UPARC Foundation1501 N Blecher Rd Ste 244 Clearwater,FL 33765	N/A	501(c)3	Charitable Contribution	1,000
Memorial Sloan-Kettering Cancer Inst633 Third Ave 12th FL New York,NY 10017	N/A	501(c)3	Charitable Contribution	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMER SOCIETY FOR YAD VASHEM 500 Fifth Ave Ste 1600 New York, NY 10110	N/A	501(c)3	Charitable Contribution	1,000
Marion Tumberello9870-B SW 85th Terrace Rd Ocala, FL 34481	Unrelated	n/a	SUPPORT AND ASSIST AGED INDIVIDUALS	725
Ocala Symphony Orchestra416 SE Fort King Street OCALA, FL 34471	N/A	501(c)3	Charitable Contribution	10,000
US HOLOCAUST MUSEUM100 Raoul Wallenberg Place SW WASHINGTON, DC 20024	N/A	501(c)3	Charitable Contribution	1,000
Total  3a				497,773

TY 2011 Accounting Fees Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,500	550	0	4,950

TY 2011 Cash Deemed Charitable Explanation Statement

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 11000144

Software Version: 2011v1.5

Explanation: The Colen Foundation ("Foundation") submits for the reasons set forth below that cash balances greater than an amount equal to 1-1/2% of its assets of the type described in Treasury Regulation section 53.4942(a)-2(c)(3)(i) are necessary for payment of its anticipated expenses and charitable disbursements, within the meaning of Treasury Regulation section 53.4942(a)-2(c)(3)(iv). During the past five tax years, the Foundation has distributed a total of \$2,507,901 for an average of in excess of approximately \$501,580 per year in qualifying charitable distributions, as follows: Tax Year Ended Distributions: 11/30/12 \$539,951 11/30/11 \$505,549 11/30/10 \$480,153 11/30/09 \$437,275 11/30/08 \$544,973 The Foundation anticipates making qualifying distributions of at least \$350,000 during the fiscal year ending November 30, 2013, and requires the cash deemed held for charitable purposes at its November 30, 2012 year end to accomplish this purpose. The officers and directors of the Foundation are not compe

TY 2011 General Explanation Attachment

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 11000144

Software Version: 2011v1.5

Identifier	Return Reference	Explanation
	FORM 990-PF, PART XV, LINE 2A-D	

Identifier	Return Reference	Explanation
		The Colen Foundation, Inc 59-2474711Form 990-PF, November 30, 2012IRC SECTION 754 STATEMENT THE TAXPAYER IS A TRANSFEREE PARTNER IN ISHARES S&P GSCI COMMODITY-INDEXED TRUST WHO HAS A SPECIAL ADJUSTMENT UNDER INTERNAL REVENUE CODE (IRC) SECTION 743(B) PURSUANT TO THE IRC SECTION 754 ELECTION MADE BY ISHARES S&P GSCI COMMODITY-INDEXED TRUST THE SPECIAL BASIS ADJUSTMENT WAS MADE IN ACCORDANCE WITH THE RULES PROVIDED IN IRC SECTION 743 AND 755 AND THE REGULATIONS THEREUNDER DETAILED INFORMATION IS AVAILABLE IN THE OFFICE OF THE GENERAL PARTNER UPON REQUEST

Identifier	Return Reference	Explanation
		The Colen Foundation, Inc 59-2474711Form 990-PF, November 30, 2012Part VIII, Line 1 - List of Officers, Directors, Trustees and Key EmployeesSupplemental Information to Statement 12The following employees average less than 25 hours/year and as such have an average weekly number of hours less than 5 and are thus rounded down to none Robert Colen - Average annual hours 15Gerald R Colen - Average Annual Hours 25Leslee R Colen - Average Annual Hours 15

TY 2011 Investments Corporate

Bonds Schedule

Name:

The Colen Foundation Inc

EIN:

59-2474711

Software ID:

11000144

Software Version:

2011v1.5

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ROYAL BANK SCOTLAND GRP 2.55% 9/18/15	24,986	25,581
ROYAL BANK OF CANADA 1.2% 9/19/2017	9,999	10,065
RABOBANK NEDERLAND 3.375% 1/19/17	16,119	16,131
PRIVATE EXPORTING FUNDING	29,888	30,816
NYSE EURONEXT 2% 10/5/17	14,974	15,445
NBC UNIVERSAL MEDIA 4.375% 4/1/2021	17,168	17,033
GOLDMAN SACHS GROUP IN 3.3% 5/3/15	31,483	31,251
DIAGEO CAPITAL PLC 1.5% 5/11/17	9,956	10,176
BEAR STEARNS CO INC NOTES	22,124	22,629
Anheuser-Bush INBEV 1.375% 7/15/2017	9,971	10,108
Dow Chemical Co 4.25% 11/9/10	15,359	16,589
Intel Corp 1.95% 9/19/11	14,977	15,617
Hydro-Quebec 2% 6/30/16	9,998	10,441
Wal-Mart Stores Inc 2.8% 4/15/2016	19,926	21,439
BP CAPITAL MARKETS PLC 3.2% 3/11/16	19,982	21,415
Thermo Fisher Scientific 3.2% 3/1/2016	20,354	21,357
Petrobras Intl Fin Co 3.875% 1/27/11	14,994	15,894
American Intl Group 4.25% 9/15/14	24,682	26,405
Bbva US Senior SA UNI 3.25% 5/16/14	14,923	15,002
Wachovia Corp 5.25% 8/1/2014	21,662	21,426
Time Warner Inc 4% 1/15/22	15,833	16,431
Time Warner Cable Inc 4.125% 2/15/21	24,842	27,456
TD Ameritrade Holding Corp	14,970	16,001
Simon Property Group 4.2%	25,051	26,569
KRAFT FOODS INC 4.125 2/9/2016	14,949	16,412
Johnson Controls Inc Dtd 1/15/2016	27,409	28,353
American Express 2.75 % 9/15/15	14,912	15,784
VERIZON COMMUNICATIONS 5.5% 2/15/2018	25,119	30,183
UNITED TECHNOLOGIES 6.12 2/1/09	11,392	12,585
TELEFONICA EMISIONES 4.949% 1/15/2015	20,000	20,704

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ROGERS WIRELESS INC 3/1/2014	15,818	16,044
PRUDENTIAL FINL INC	20,190	22,035
PRIVATE EXPORT FUNDING DTD 2/26/09 4.375	19,895	24,023
PFIZER INC 6.2% 3/15/2019	14,985	19,151
ORACLE CORP 5.75% 4/15/18	15,444	18,382
ONTARIO PROVINCE OF 4.0 10/7/2019	34,940	40,488
MORGAN STANLEY GLOBAL 4.75% 4/1/2014	24,964	25,876
METLIFE INC 6.75% 6/1/2016	9,976	11,947
MCDONALD'S CORP 5.8% 10/15/2017	10,832	12,244
GLAXOSMITHKLINE CAP	15,878	18,399
GENERAL ELEC CAP CORP 4.8% 5/1/2013	29,678	30,543
DIAGEO FINANCE BV 5.5% 4/1/2013	5,445	5,081
DAIMLERCHRYSLER NORTH 6.5% 11/15/2013	15,451	15,813
CRH AMERICA INC 5.3% 10/15/2013	20,063	20,723
CATERPILLAR FINANCIAL SE 2/17/2014	14,927	16,002
AT&T INC 4.45% 5/15/2021	9,993	11,653
ASTRAZENECA PLC 5.9% 9/15/2017	21,084	24,579
Lehman Brothers Holdings 12/28/37	90,041	23,000
Bank of America Corp Global SR SUB Notes	41,382	49,107
LEHMAN BROTHERS HOLDINGS 3/27/37	46,748	11,960
LEHMAN BROTHERS HOLDINGS 2/13/37	90,375	21,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BNY Mellon International Equity (MLIMX)	134,747	134,052
WELLS FARGO & COMPANY	15,428	17,495
TEVA PHARMACEUTICAL INDS	8,168	8,070
SOUTHWESTERN ENERGY CO	15,011	14,925
SCHLUMBERGER LTD	14,554	13,608
THE PROCTER & GAMBLE CO	11,377	13,268
PNC FINANCIAL SERVICES GROUP	14,079	12,912
PEPSICO INC	18,238	18,957
MONDELEZ INTERNATIONAL W/I	12,733	17,346
METLIFE INC	16,893	17,093
LOWE'S COMPANIES INC	12,029	16,241
MARATHON OIL CORP	14,416	15,117
INTERNATIONAL BUSINESS MACHINES CORP	4,751	4,372
GILEAD SCIENCES INC	10,199	16,500
COMCAST CORP CLASS A	7,792	9,299
BROADCOM CORP CL A	12,318	11,333
APPLE INC	23,327	23,411
WALGREENS CO 1.80% 9/15/2017	4,990	5,057
HSBC FINANCE CORP 6.676% 1/15/2021	29,100	29,716
GRUPO TELEVISIA SAB	17,465	17,856
FORD MOTOR CREDIT CO 3% 6/12/2017	9,996	10,190
CITIGROUP INC 6.125% 11/21/17	26,641	35,656
BNY Mellon Mid Cap Stock Fund	376,800	390,554
John Deere Capital Co	9,987	10,146
Strategic International Stock Fund	109,573	123,032
BNY Mellon Income Stock Fund	985,800	1,102,454
Valero Energy Corp New	10,902	12,581
Teradata Corporation	13,396	14,870
Las Vegas Sands Corp	11,946	13,295
Dover Corp	16,869	15,898

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Watson Pharmaceuticals Inc	14,689	27,283
Salesforce.com	10,859	17,974
Halliburton Co	9,758	11,339
BNY MELLON MONEY MARKET FUND	113,560	113,560
Dreyfus/Newton International Equity	60,340	62,077
Celanese Corp Ser A	11,545	13,133
BNY Mellon Small/Mid Cap Fund	91,200	82,993
BNY Mellon International Fund CL M	133,102	126,808
Baxter International Inc	12,772	19,218
THE WALT DISNEY CO	9,928	16,884
JOHNSON CONTROLS INC	9,354	14,045
INVESCO LTD	9,745	15,494
CATERPILLAR INC	13,045	20,458
BNY MELLON LARGE CAP STK FD CL M	951,105	1,147,622
BNY MELLON EMERGING MARKETS FD CL M	766,600	733,289

**TY 2011 Investments Government
Obligations Schedule****Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 11000144**Software Version:** 2011v1.5**US Government Securities - End of
Year Book Value:**

1,337,957

**US Government Securities - End of
Year Fair Market Value:**

1,366,878

**State & Local Government
Securities - End of Year Book
Value:**

115,348

**State & Local Government
Securities - End of Year Fair
Market Value:**

124,179

TY 2011 Investments - Land Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 11000144**Software Version:** 2011v1.5

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land				1,000
Buildings	73,188		73,188	73,188

TY 2011 Investments - Other Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 11000144

Software Version: 2011v1.5

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON CORP PLC	AT COST	16,734	18,256
DREYFUS SELECT MGERE S/C VL1	AT COST	246,800	258,674
DREYFUS SELECT MGER S/C GR-1	AT COST	76,600	84,523
DREYFUS EMERGING MKT DEBT LOC C-1	AT COST	80,200	88,599
CATHOLIC HEALTH INITIATIVE 2.95% 11/1/12	AT COST	4,987	5,112
TCW Emerging Markets Income fUnd	AT COST	120,600	137,619
Highbridge Dynamic Commodities	AT COST	102,292	84,430
Dreyfus Global Real Estate Securities	AT COST	163,469	180,850
Dreyfus High Yield Fund	AT COST	244,600	242,526

TY 2011 Legal Fees Schedule

Name: The Colen Foundation Inc

EIN: 59-2474711

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	39,980	3,998	0	35,982

TY 2011 Other Expenses Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 11000144**Software Version:** 2011v1.5

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage	7			7
Office Supplies	50			50
Investment Fees	10,179	10,179		
Insurance	1,027			1,027
Annual State Filing Fee	61			61

TY 2011 Other Liabilities Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 11000144**Software Version:** 2011v1.5

Description	Beginning of Year - Book Value	End of Year - Book Value
Remainder Interest	21,372	17,456

TY 2011 Taxes Schedule**Name:** The Colen Foundation Inc**EIN:** 59-2474711**Software ID:** 11000144**Software Version:** 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	101			101
Foreign Taxes Paid	3,256	3,256		
Excise tax	1,769			

**APPLICATION FOR GRANT
THE COLLEN FOUNDATION, INC.**

Date: _____

ORGANIZATION NAME: _____

ADDRESS: _____ ZIP: _____

PURPOSE OF ORGANIZATION: _____

YEAR ORGANIZED: _____ FEDERAL TAX I.D. NO.: _____

THE ORGANIZATION IS NON-PROFIT (CHOOSE ONE) PUBLIC ____ PRIVATE ____

AMOUNT OF GRANT REQUESTED: \$ _____ WHEN NEEDED: _____

PURPOSE: _____

OFFICE OF REQUESTING ORGANIZATION: _____

CONTACT PERSON (IF DIFFERENT FROM ABOVE): _____

TELEPHONE #: _____ EMAIL: _____

REFERENCES: _____

I certify that the above information is correct, that my organization is exempt under Section 501(c)(3) of the Internal Revenue Code, that the funds granted will be used as requested, and that the officers of The Colen Foundation, Inc , will be permitted to monitor the utilization of the grant funds

DATE

OFFICER OF REQUESTING ORGANIZATION

Additional supporting data -financial statements, annual report and current operating budget must be submitted with this application PLEASE ATTACH A COPY OF INTERNAL REVENUE SECTION 501(C)(3) EXEMPTION LETTER TO THIS APPLICATION

The Colen Foundation, Inc , 8447 S W 99th Street Road, Ocala, FL 34481-9067