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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning DEC 1, 2011, and ending NOV 30, 2012

Name of foundation

WALTER AND FRANCES BUNZL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

780 JOHNSON FERRY ROAD

Room/suite

325

City or town, state, and ZIP code

ATLANTA, GA 30342-1434

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeCheck type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,346,882.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,654,049.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative

expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements.

Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

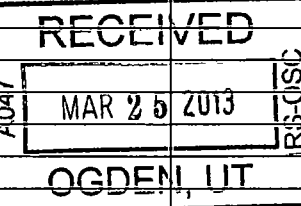
c Adjusted net income (if negative, enter -0-)

A Employer identification number

58-1458440

B Telephone number

404-256-1606

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	175,146.	94,143.	94,143.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,348,640.	1,167,226.	1,252,739.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,523,786.	1,261,369.	1,346,882.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,523,786.	1,261,369.		
30 Total net assets or fund balances	1,523,786.	1,261,369.		
31 Total liabilities and net assets/fund balances	1,523,786.	1,261,369.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,523,786.
2 Enter amount from Part I, line 27a	2	-262,417.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,261,369.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,261,369.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ATTACHMENT #1		P	VARIOUS	VARIOUS
b SETTLEMENT INCOME		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,653,784.		1,514,095.	139,689.
b 265.			265.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			139,689.
b			265.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	139,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	256,089.	1,790,888.	.142996
2009	206,887.	1,721,856.	.120153
2008	394,504.	1,550,101.	.254502
2007	205,148.	2,409,541.	.085140
2006	24,150.	2,605,302.	.009270

2 Total of line 1, column (d)	2	.612061
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.122412
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,487,711.
5 Multiply line 4 by line 3	5	182,114.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,552.
7 Add lines 5 and 6	7	183,666.
8 Enter qualifying distributions from Part XII, line 4	8	413,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,552.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,552.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,552.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,800.	7	2,800.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	1,248.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1,248. Refunded		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WILLIAM C. LANKFORD, JR.</u> Telephone no. ► <u>404-256-1606</u> Located at ► <u>780 JOHNSON FERRY ROAD, SUITE 325, ATLANTA, GA</u> ZIP+4 ► <u>30342-1434</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES B. BUNZL 780 JOHNSON FERRY ROAD, SUITE 325 ATLANTA, GA 30342-1434	PRESIDENT & CEO	0.00	0.	0.
BENNETT L. KIGHT 780 JOHNSON FERRY ROAD, SUITE 325 ATLANTA, GA 30342-1434	VP & COO	0.00	0.	0.
WILLIAM C. LANKFORD, JR. 780 JOHNSON FERRY ROAD, SUITE 325 ATLANTA, GA 30342-1434	VP, CFO, & SECRETARY	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,370,000.
b Average of monthly cash balances	1b	140,367.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,510,367.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,510,367.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,656.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,487,711.
6 Minimum investment return. Enter 5% of line 5	6	74,386.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	74,386.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,552.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,552.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	72,834.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	72,834.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,834.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	413,645.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	413,645.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,552.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	412,093.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				72,834.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	55,727.			
c From 2008	317,561.			
d From 2009	123,720.			
e From 2010	171,917.			
f Total of lines 3a through e	668,925.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 413,645.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				72,834.
e Remaining amount distributed out of corpus	340,811.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,009,736.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,009,736.			
10 Analysis of line 9:				
a Excess from 2007	55,727.			
b Excess from 2008	317,561.			
c Excess from 2009	123,720.			
d Excess from 2010	171,917.			
e Excess from 2011	340,811.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FRIENDS OF YEMIN ORDE, INC. 12230 WILKENS AVENUE ROCKVILLE, MD 20852	NONE	501(C)(3)	ANNUAL FUND	10,000.
HIGH MUSEUM OF ART 1280 PEACHTREE STREET NE ATLANTA, GA 30309	NONE	501(C)(3)	ANNUAL FUND	160,000.
JEWISH FEDERATION OF GREATER ATLANTA 1440 SPRING STREET ATLANTA, GA 30309	NONE	501(C)(3)	ANNUAL FUND	20,000.
THE BASCOM 323 FRANKLIN ROAD HIGHLANDS, NC 28741	NONE	501(C)(3)	CAPITAL CAMPAIGN	120,000.
THE BASCOM 323 FRANKLIN ROAD HIGHLANDS, NC 28741	NONE	501(C)(3)	CHALLENGE GRANT	100,000.
Total				410,000.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SYNOVUS	17.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	17.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SYNOVUS	30,065.	0.	30,065.
TOTAL TO FM 990-PF, PART I, LN 4	30,065.	0.	30,065.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,645.	0.		3,645.
TO FORM 990-PF, PG 1, LN 16B	3,645.	0.		3,645.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	12,933.	12,933.		0.
TO FORM 990-PF, PG 1, LN 16C	12,933.	12,933.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	3,886.	0.		0.
FOREIGN TAXES	1,944.	1,944.		0.
TO FORM 990-PF, PG 1, LN 18	5,830.	1,944.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS FEES	45.	0.		0.
TO FORM 990-PF, PG 1, LN 23	45.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT #2	1,167,226.	1,252,739.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,167,226.	1,252,739.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

FRANCES B. BUNZL

780 JOHNSON FERRY ROAD, SUITE 325
ATLANTA, GA 30342-1434



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
12/07/11	Abbott Laboratories Com Sold 44 Shs 12/02/11 To Bony ESI @ 54.23	2,385.30		-2,118.62
12/07/11	Aegon NV Ord Amer Reg Sold 126 Shs 12/02/11 To Bony ESI @ 4.3405	544.67		-966.33
12/07/11	Alcatel Lucent Sponsored ADR Sold 347 Shs 12/02/11 To Bony ESI @ 1.67	573.40		-1,192.78
12/14/11	Amazon.Com Inc Com Sold 32 Shs 12/09/11 To BNY Convergenx @ 193.854	6,202.65		-1,930.35
12/14/11	Amerisourcebergen Corp Com Sold 168 Shs 12/09/11 To BNY Convergenx @ 36.4583	6,121.94		-5,207.18
12/07/11	Anglogold Ashanti LTD ADR Sold 25 Shs 12/02/11 To Bony ESI @ 47.25	1,180.78		-1,083.46
12/07/11	Apple Inc Com Sold 8 Shs 12/02/11 To Bony ESI @ 390.25	3,121.80		-674.97
12/07/11	Sold 1 Shs 12/02/11 To BNY Convergenx @ 390	389.97		-190.26
12/07/11	Astrazeneca PLC Sponsored ADR Sold 19 Shs 12/02/11 To Bony ESI @ 45.27	859.78		-959.93
12/07/11	Bae Sys PLC Sponsored ADR Sold 96 Shs 12/02/11 To Bony ESI @ 16.97	1,627.40		-2,084.12

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Baidu, Inc Sold 12 Shs 12/02/11 To BNY Convergenx @ 134.08	1,608.71		-132.60
12/14/11	Sold 22 Shs 12/09/11 To BNY Convergenx @ 130.9238	2,879.88		-243.09
12/07/11	Banco Santander Sa ADR Sold 216 Shs 12/02/11 To Bony ESI @ 7.6005	1,637.89		-2,499.27
12/07/11	Bank of America Corp Com Sold 207 Shs 12/02/11 To Bony ESI @ 5.6905	1,174.28		-3,299.91
12/07/11	Barrick Gold Corp Com Sold 35 Shs 12/02/11 To Bony ESI @ 51.0801	1,787.15		-1,667.82
12/07/11	Baxter International Inc Com Sold 37 Shs 12/02/11 To Bony ESI @ 51.44	1,902.59		-1,843.71
12/07/11	Belgacom Sa ADR Sold 247 Shs 12/02/11 To Bony ESI @ 6.34	1,561.62		-1,852.25
12/07/11	Biogen IDEC Inc Com Sold 7 Shs 12/02/11 To BNY Convergenx @ 113.41	793.73		-646.52
12/07/11	Boeing Co Com Sold 34 Shs 12/02/11 To Bony ESI @ 71.44	2,428.31		-1,448.44
12/07/11	BP PLC Spon ADR Sold 28 Shs 12/02/11 To Bony ESI @ 43.33	1,212.72		-1,325.60



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Cerner Corp Com Sold 12 Shs 12/02/11 To BNY Convergenx @ 61 17	733 81		-489 82
12/07/11	Chevron Corporation Sold 8 Shs 12/02/11 To BNY Convergenx @ 101 63	812 88		-796 08
12/07/11	China Mobile Hk LTD-Sp ADR Sold 17 Shs 12/02/11 To Bony ESI @ 48 84	829 96		-817 48
12/07/11	Chipotle Mexican Grill Inc Cl A Sold 1 Shs 12/02/11 To BNY Convergenx @ 330.55	330 52		-164 50
12/07/11	Companhia De Bebidas Das Amers Spon ADR Pfd Sold 20 Shs 12/02/11 To BNY Convergenx @ 34.52	690 03		-645 87
12/07/11	Concho Res Inc Com Sold 15 Shs 12/02/11 To BNY Convergenx @ 102.25	1,533 46		-1,525 68
12/07/11	Conocophillips Com Sold 34 Shs 12/02/11 To Bony ESI @ 72.8701	2,476 93		-1,743 17
12/07/11	Sold 13 Shs 12/02/11 To BNY Convergenx @ 72.6301	943 94		-1,021 03
12/07/11	Consolidated Edison Inc Com Sold 4 Shs 12/02/11 To BNY Convergenx @ 58.6	234 32		-234 16

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Costco Whsl Corp New Com Sold 7 Shs 12/02/11 To BNY Convergenx @ 86.74	607 04		-585 59
12/07/11	Dai Nippon Prtg LTD Japan Sponsored ADR Sold 152 Shs 12/02/11 To Bony ESI @ 9.5	1,441 31		-2,123 06
12/07/11	Deere & Co Com Sold 28 Shs 12/02/11 To Bony ESI @ 77 75	2,176 46		-1,150 64
12/07/11	Deutsche Bank Ag Reg Sold 8 Shs 12/02/11 To Bony ESI @ 40.24	321 77		-353 80
12/07/11	Deutsche Post Ag Sponsored ADR Sold 44 Shs 12/02/11 To Bony ESI @ 14 92	655 69		-640 25
12/07/11	Diageo PLC Sponsored ADR Sold 28 Shs 12/02/11 To Bony ESI @ 84.49	2,365 18		-1,529 97
12/07/11	Dollar Tree Inc Com Sold 4 Shs 12/02/11 To BNY Convergenx @ 81.62	326 40		-209 25
12/07/11	Dominion Resources Inc/VA Com Sold 6 Shs 12/02/11 To BNY Convergenx @ 50 58	303 36		-312 10
12/07/11	Dow Chem Co Com Sold 69 Shs 12/02/11 To Bony ESI @ 27.78	1,915 57		-1,944 04



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Duke Energy Hldg Corp Com Sold 19 Shs 12/02/11 To BNY Convergenx @ 20.61	391 25		-396 29
12/07/11	E M C Corp Mass Com Sold 110 Shs 12/02/11 To Bony ESI @ 23 3605	2,567 68		-1,246 68
12/07/11	East West Bancorp Inc Com Sold 58 Shs 12/02/11 To Bony ESI @ 19 31	1,118 93		-1,004 14
12/07/11	Ebay Inc Com Sold 74 Shs 12/02/11 To Bony ESI @ 29.67	2,194 23		-1,686 38
12/07/11	Edwards Lifesciences Corp Com Sold 4 Shs 12/02/11 To BNY Convergenx @ 65.05	260 12		-212 38
12/14/11	Sold 64 Shs 12/09/11 To BNY Convergenx @ 64.8314	4,148 01		-3,398 15
12/15/11	Expedia Inc Del Com Sold 104 Shs 12/12/11 To BNY Convergenx @ 28 1739	2,928 21		-2,600 78
12/07/11	Family Dlr Stores Inc Com Sold 17 Shs 12/02/11 To BNY Convergenx @ 58.75	998 43		-729 68
12/07/11	Fujifilm Hldgs Corp ADR 2 Ord Sold 59 Shs 12/02/11 To Bony ESI @ 24 11	1,421 43		-2,162 98
12/15/11	Gardner Denver Inc Com Sold 35 Shs 12/12/11 To BNY Convergenx @ 79.8596	2,794 42		-2,547 69

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Gold Fields LTD New Sponsored ADR Sold 49 Shs 12/02/11 To Bony ESI @ 16.59	812.03		-779.86
12/07/11	Green MTN Coffee Roasters Inc Com Sold 6 Shs 12/02/11 To BNY Convergenx @ 56.45	338.58		-571.74
12/07/11	Hachijuni Bank LTD ADR Sold 10 Shs 12/02/11 To Bony ESI @ 57.04	570.20		-579.68
12/07/11	Hansen Natural Corp Com Sold 3 Shs 12/02/11 To BNY Convergenx @ 93.62	280.80		-276.77
12/07/11	Heinz H J Co Com Sold 40 Shs 12/02/11 To Bony ESI @ 52.41	2,095.65		-1,856.41
12/07/11	Hershey Co Sold 41 Shs 12/02/11 To Bony ESI @ 57.9101	2,373.54		-1,438.48
12/07/11	Sold 6 Shs 12/02/11 To BNY Convergenx @ 57.87	347.10		-319.51
12/07/11	Hess Corp Com Sold 41 Shs 12/02/11 To Bony ESI @ 59.84	2,452.67		-2,163.85
12/07/11	Home Depot Inc Com Sold 70 Shs 12/02/11 To Bony ESI @ 40.05	2,802.21		-1,586.84
12/07/11	Home Retail Group PLC Sponsored ADR Sold 199 Shs 12/02/11 To Bony ESI @ 6.07	1,204.42		-2,820.35



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Hospira Inc Com Sold 45 Shs 12/02/11 To Bony ESI @ 27 7101	1,246 13		-1,152 63
12/07/11	Huaneng Pwr Intl Inc Spon ADR H Shs Sold 97 Shs 12/02/11 To Bony ESI @ 20 25	1,962 51		-2,177 71
12/07/11	Huntington Ingalls Inds Inc Com Sold 25 Shs 12/02/11 To Bony ESI @ 31 2101	779 79		-709 92
12/07/11	Impala Platinum Hldgs Sponsored ADR Sold 24 Shs 12/02/11 To Bony ESI @ 20 76	497 81		-671 80
12/07/11	Indra Sistemas ADR Sold 193 Shs 12/02/11 To Bony ESI @ 6 99	1,345 66		-2,094 20
12/07/11	International Business Machs Corp Com Sold 19 Shs 12/02/11 To Bony ESI @ 190 03	3,610 17		-1,624 64
12/07/11	Sold 2 Shs 12/02/11 To BNY Convergex @ 189 72	379 39		-192 67
12/07/11	Intesa Sanpaolo Spon ADR Sold 48 Shs 12/02/11 To Bony ESI @ 10.26	491 63		-541 80
12/07/11	Intuit Inc Com Sold 44 Shs 12/02/11 To Bony ESI @ 52 8	2,322 38		-1,268 60

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	J P Morgan Chase & Co Com Sold 58 Shs 12/02/11 To Bony ESI @ 32.48	1,882 78		-1,538 15
12/07/11	Kao Corp Sponsored ADR Sold 40 Shs 12/02/11 To Bony ESI @ 25 89	1,034 88		-1,085 10
12/07/11	Kinross Gold Corp Com No Par Sold 62 Shs 12/02/11 To Bony ESI @ 13.75	851 39		-942 26
12/07/11	Kt Corp-Sp ADR Sold 98 Shs 12/02/11 To Bony ESI @ 16.11	1,577 02		-1,602 46
12/07/11	Lauder Estee Cos Inc Cl A Sold 1 Shs 12/02/11 To BNY Convergex @ 116.05	116 02		-63 17
12/13/11	Liberty Media Corporation Lib Cap Com A Sold .101 Shs 12/13/11 To Misc Broker @ 74.47	7 62		-8 25
12/07/11	Lilly Eli & Co Com Sold 39 Shs 12/02/11 To Bony ESI @ 37 43	1,459 06		-1,506 98
12/07/11	Lloyds Tsb Group PLC-Sp ADR Sold 267 Shs 12/02/11 To Bony ESI @ 1 5205	401 29		-1,104 45
12/07/11	M & T Bk Corp Com Sold 20 Shs 12/02/11 To Bony ESI @ 74 14	1,482 42		-1,440 80



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Magna International Inc Cl A Sold 23 Shs 12/02/11 To Bony ESI @ 35.49	815.85		-884.14
12/07/11	Marathon Oil Corp Com Sold 17 Shs 12/02/11 To BNY Convergenx @ 27.75	471.44		-500.38
12/07/11	Mastercard Inc Cl A Sold 2 Shs 12/02/11 To BNY Convergenx @ 378.87	757.68		-672.23
12/07/11	McDonalds Corp Com Sold 3 Shs 12/02/11 To BNY Convergenx @ 95.67	286.95		-212.17
12/07/11	Mead Johnson Nutrition Co Com Sold 9 Shs 12/02/11 To BNY Convergenx @ 74.88	673.74		-465.27
12/07/11	Motorola Solutions Inc Com New Sold 10 Shs 12/02/11 To BNY Convergenx @ 46.82	468.01		-454.31
12/07/11	Ms&ad Ins Group Hldgs ADR Sold 56 Shs 12/02/11 To Bony ESI @ 9.74	544.44		-678.58
12/07/11	Newmont Mining Corp Hldg Co Com Sold 30 Shs 12/02/11 To Bony ESI @ 67.13	2,013.33		-1,663.57
12/07/11	Nextera Energy Inc Com Sold 34 Shs 12/02/11 To Bony ESI @ 55.8701	1,898.94		-1,680.13

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Nintendo Co LTD-ADR Sold 81 Shs 12/02/11 To Bony ESI @ 17.85	1,444 40		-2,813 41
12/07/11	Nokia Corp Sponsored ADR Sold 328 Shs 12/02/11 To Bony ESI @ 5.61	1,834 30		-3,507 34
12/07/11	Nordstrom Inc Com Sold 46 Shs 12/02/11 To Bony ESI @ 47.28	2,174 02		-1,747 39
12/07/11	Northern Tr Corp Com Sold 48 Shs 12/02/11 To Bony ESI @ 38 32	1,838 48		-2,667 52
12/07/11	Northrop Grumman Corp Com Sold 42 Shs 12/02/11 To Bony ESI @ 57 12	2,398 25		-1,925 07
12/07/11	Novartis Ag-ADR Sold 30 Shs 12/02/11 To Bony ESI @ 53 47	1,603 53		-1,689 80
12/15/11	NRG Energy Inc Com New Sold 102 Shs 12/12/11 To BNY Convergenx @ 18.2373	1,858 38		-2,555 88
12/07/11	Oracle Corp Com Sold 83 Shs 12/02/11 To Bony ESI @ 31.31	2,597 23		-1,427 61
12/07/11	Penney J C Inc Com Sold 33 Shs 12/02/11 To Bony ESI @ 33.03	1,089 38		-671 73



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Perrigo Company Com Sold 8 Shs 12/02/11 To BNY Convergen @ 99 14	792 96		-456 99
12/07/11	Qep Res Inc Com Sold 33 Shs 12/02/11 To Bony ESI @ 31 94	1,053 41		-776 12
12/07/11	Qualcomm Inc Com Sold 38 Shs 12/02/11 To Bony ESI @ 54.46	2,068 77		-2,021 14
12/07/11	Questar Corp Com Sold 77 Shs 12/02/11 To Bony ESI @ 19 43	1,494 73		-1,323 35
12/07/11	Ralph Lauren Corp Cl A Sold 18 Shs 12/02/11 To Bony ESI @ 144.77	2,605 48		-754 19
12/07/11	Sold 1 Shs 12/02/11 To BNY Convergen @ 144 49	144 46		-138 95
12/07/11	Reynolds Amern Inc Com Sold 5 Shs 12/02/11 To BNY Convergen @ 41.28	206 30		-182 59
12/20/11	Rock Tenn Co Cl A Sold 52 Shs 12/15/11 To BNY Convergen @ 54 5005	2,833 06		-2,245 88
12/07/11	Rohm Co LTD ADR Sold 59 Shs 12/02/11 To Bony ESI @ 23.64	1,393 70		-1,937 94
12/07/11	Ross Stores Inc Com Sold 6 Shs 12/02/11 To BNY Convergen @ 92 57	555 29		-513 99

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Royal Dutch Shell PLC ADR B Sold 23 Shs 12/02/11 To Bony ESI @ 71 81	1,651 19		-1,667 71
12/07/11	Safeway Inc Com New Sold 67 Shs 12/02/11 To Bony ESI @ 20 27	1,356 89		-1,551 03
12/07/11	Sanofi Sa ADR Sold 49 Shs 12/02/11 To Bony ESI @ 34 5801	1,693 52		-1,709 70
12/07/11	Schwab Charles Corp New Com Sold 68 Shs 12/02/11 To Bony ESI @ 11 68	793 03		-926 67
12/07/11	Sega Sammy Hldgs Inc Sponsored ADR Repstg Com Sega Sammy Sold 154 Shs 12/02/11 To Bony ESI @ 5 07	778 06		-799 61
12/07/11	Sekisui House LTD Sponsored ADR Sold 122 Shs 12/02/11 To Bony ESI @ 8.58	1,044 59		-1,195 88
12/07/11	Seven & I Hldgs Co LTD ADR Sold 30 Shs 12/02/11 To Bony ESI @ 54 31	1,628 73		-1,568 51
12/07/11	Shiseido LTD Sponsored ADR Sold 61 Shs 12/02/11 To Bony ESI @ 17 97	1,095 07		-1,230 17
12/07/11	Siemens Ag-ADR Sold 9 Shs 12/02/11 To Bony ESI @ 100.05	900 27		-951 36



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	Silver Wheaton Corp Com			
12/07/11	Sold 41 Shs 12/02/11 To BNY Convergen @ 32 9301	1,349 38		-1,649 89
12/14/11	Sold 144 Shs 12/09/11 To BNY Convergen @ 33 477	4,818 08		-5,794 75
	Societe Generale France Spon ADR			
12/07/11	Sold 112 Shs 12/02/11 To Bony ESI @ 4 91	547 94		-1,482 25
12/15/11	Sold 467 Shs 12/12/11 To Bony ESI @ 4.9005	2,280 32		-5,158 65
	Southern Company			
12/07/11	Sold 9 Shs 12/02/11 To BNY Convergen @ 43 78	393 85		-392 36
	SPX Corp Com			
12/07/11	Sold 30 Shs 12/02/11 To Bony ESI @ 62.02	1,860 03		-1,635 29
	St Jude Med Inc Com			
12/21/11	Sold 39 Shs 12/16/11 To BNY Convergen @ 33 3193	1,298 75		-1,575 87
	Starbucks Corp Com			
12/07/11	Sold 11 Shs 12/02/11 To BNY Convergen @ 43 87	482 37		-417 08
	Stora Enso Corp Sponsored ADR Repstg Ser R Shs			
12/07/11	Sold 161 Shs 12/02/11 To Bony ESI @ 6.2	995 36		-1,993 00
	Sumitomo Mitsui Tr Hldgs Inc Sponsored ADR			
12/07/11	Sold 191 Shs 12/02/11 To Bony ESI @ 3.08	584 92		-784 19

December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
12/07/11	Suncor Energy Inc New Com Sold 54 Shs 12/02/11 To Bony ESI @ 30 34	1,637 37		-2,264 61
12/07/11	Telecom Italia S P A New Sponsored ADR Repstg Svgs Shs Sold 151 Shs 12/02/11 To Bony ESI @ 9.6143	1,449 09		-1,846 61
12/07/11	Tesco PLC-Spon ADR Sold 60 Shs 12/02/11 To Bony ESI @ 18 85	1,129 92		-1,216 83
12/07/11	Texas Instruments Inc Com Sold 61 Shs 12/02/11 To Bony ESI @ 30 09	1,834 38	-	-910 02
12/07/11	Time Warner Inc Com New Sold 66 Shs 12/02/11 To Bony ESI @ 34 53	2,277 77		-1,888 35
12/07/11	TJX Cos Inc New Com Sold 6 Shs 12/02/11 To BNY Convergenx @ 62 29	373 62		-168 04
12/07/11	Unilever N V - W/I Com Sold 64 Shs 12/02/11 To Bony ESI @ 33.03	2,112 75		-1,584 83
12/07/11	Unitedhealth Group Inc Com Sold 9 Shs 12/02/11 To BNY Convergenx @ 48 32	434 71		-428 35
12/07/11	VF Corp Com Sold 5 Shs 12/02/11 To BNY Convergenx @ 138 56	692 69		-667 89



December 1, 2011 to December 31, 2011

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	Vodafone Group PLC New Sponsored ADR New			
12/07/11	Sold 76 Shs 12/02/11 To Bony ESI @ 26 84	2,038 47		-1,531 75
	Weatherford International LTD Reg			
12/07/11	Sold 94 Shs 12/02/11 To Bony ESI @ 15 13	1,420 54		-1,159 38
	Whole Foods Market Inc Com			
12/07/11	Sold 8 Shs 12/02/11 To BNY Convergenx @ 68.33	546 48		-544 62
	Wolters Kluwer NV Sponsored ADR			
12/07/11	Sold 60 Shs 12/02/11 To Bony ESI @ 17 14	1,027 33		-1,404 58
	Wolverine World Wide Inc Com			
12/16/11	Sold 30 Shs 12/13/11 To BNY Convergenx @ 35 3166	1,058 95		-741 92
12/19/11	Sold 35 Shs 12/14/11 To BNY Convergenx @ 34 0013	1,189 41		-955 28
	Zions Bancorp Com			
12/07/11	Sold 102 Shs 12/02/11 To Bony ESI @ 16 28	1,658 73		-2,235 92
Total Assets Sold/Matured		196,592.13		-184,358.55
Net Sweep Sales				
	Federated Government Obligations #5			
12/31/11	Sales (9) 12/01/11 To 12/31/11	57,536 55		-57,536 55
Total Net Sweep Sales		57,536.55		-57,536.55
Total Sales		254,128.68	0.00	-241,895.10



January 1, 2012 to January 31, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
01/17/12	Autozone Inc Com Sold 11 Shs 01/11/12 To BNY Convergen @ 341 6601	3,758 00		-2,227 63
01/11/12	Carmax Inc Com Sold 119 Shs 01/06/12 To BNY Convergen @ 30 5614	3,634 65		-3,874 33
01/23/12	Cash Amer Intl Inc Com Sold 60 Shs 01/18/12 To BNY Convergen @ 40 5026	2,429 06		-3,435 89
01/17/12	Chipotle Mexican Grill Inc Cl A Sold 9 Shs 01/11/12 To BNY Convergen @ 343.489	3,091 18		-1,480 48
01/17/12	Consolidated Edison Inc Com Sold 118 Shs 01/11/12 To BNY Convergen @ 59 2844	6,993 36		-6,907 68
01/17/12	Dollar Tree Inc Com Sold 31 Shs 01/11/12 To BNY Convergen @ 82 6272	2,560 85		-1,621 70
01/18/12	Eqt Corp Com Sold 36 Shs 01/12/12 To BNY Convergen @ 50 6711	1,823 49		-2,229 24
01/17/12	Family Dlr Stores Inc Com Sold 158 Shs 01/11/12 To BNY Convergen @ 53.3629	8,428 41		-6,894 27
01/17/12	Green MTN Coffee Roasters Inc Com Sold 81 Shs 01/11/12 To BNY Convergen @ 48 5865	3,934 01		-7,718 49

January 1, 2012 to January 31, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
01/27/12	Huaneng Pwr Intl Inc Spon ADR H Shs Sold 115 Shs 01/24/12 To Capital Institutional Services @ 23.6243	2,714 73		-2,581 81
01/09/12	Intercontinentalexchange Inc Com Sold 19 Shs 01/04/12 To BNY ConvergeX @ 116 6099	2,215 21		-2,283 03
01/24/12	Laboratory Corp Amer Hldgs Com New Sold 43 Shs 01/19/12 To BNY ConvergeX @ 88 228	3,792 98		-3,800 48
01/10/12	Rock Tenn Co Cl A Sold 46 Shs 01/05/12 To BNY ConvergeX @ 57 2758	2,633 83		-2,567 52
01/13/12	Select Sector Spdr Tr Consumer Staples Sold 1616 Shs 01/10/12 To Bony ESI @ 32.3147	52,191 27		-46,825 54
01/11/12	Slm Corp Com Sold 210 Shs 01/06/12 To BNY ConvergeX @ 14 004	2,937 11		-2,783 91
01/31/12	Sothebys Cl A Sold 71 Shs 01/26/12 To BNY ConvergeX @ 33 6984	2,391 30		-2,246 82
01/17/12	Tiffany & Co New Com Sold 100 Shs 01/11/12 To BNY ConvergeX @ 59.9856	5,996 69		-8,443 63
01/06/12	Towers Watson & Co Cl A Sold 33 Shs 01/03/12 To BNY ConvergeX @ 60 1234	1,983 46		-2,144 14



January 1, 2012 to January 31, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
01/06/12	Wolverine World Wide Inc Com Sold 61 Shs 01/03/12 To BNY Convergenx @ 34 2042	2,085 35		-2,420 65
Total Assets Sold/Matured		115,594.94		-112,487.24
Net Sweep Sales				
	Federated Government Obligations #5			
01/31/12	Sales (10) 01/01/12 To 01/31/12	78,994 07		-78,994 07
Total Net Sweep Sales		78,994.07		-78,994.07
Total Sales		194,589.01	0.00	-191,481.31

February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Abbott Laboratories Com			
02/06/12	Sold 208 Shs 02/01/12 To Bony ESI @ 54.0674	11,242 16		-9,891 97
	Associated Estates Rlty Corp Com			
02/09/12	Sold 148 Shs 02/06/12 To BNY Convergenx @ 16 2392	2,400 77		-2,587 88
	Banco Santander Sa ADR			
02/06/12	Sold 1013 Shs 02/01/12 To Bony ESI @ 8.1476	8,235 63		-10,474 20
	Bank of America Corp Com			
02/06/12	Sold 968 Shs 02/01/12 To Bony ESI @ 7.24	6,991 25		-12,821 59
	Baxter International Inc Com			
02/06/12	Sold 171 Shs 02/01/12 To Bony ESI @ 55 659	9,514 51		-8,520 93
	Boeing Co Com			
02/06/12	Sold 159 Shs 02/01/12 To Bony ESI @ 75.1443	11,944 93		-6,773 59
	Bristol Myers Squibb Co Com			
02/09/12	Sold 182 Shs 02/06/12 To BNY Convergenx @ 32 1475	5,847 55		-6,121 99
	Coca Cola Co Com			
02/09/12	Sold 95 Shs 02/06/12 To BNY Convergenx @ 67 8885	6,447 62		-5,951 60
	Conocophillips Com			
02/06/12	Sold 162 Shs 02/01/12 To Bony ESI @ 68 8978	11,158 39		-8,305 71
02/09/12	Sold 74 Shs 02/06/12 To BNY Convergenx @ 70 4755	5,213 79		-5,812 05



February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/06/12	Deere & Co Com Sold 133 Shs 02/01/12 To Bony ESI @ 86.8531	11,548.91		-5,465.52
02/06/12	Diageo PLC Sponsored ADR Sold 130 Shs 02/01/12 To Bony ESI @ 90.6392	11,780.59		-7,103.42
02/06/12	Dow Chem Co Com Sold 321 Shs 02/01/12 To Bony ESI @ 33.8905	10,873.02		-9,044.02
02/06/12	E M C Corp Mass Com Sold 517 Shs 02/01/12 To Bony ESI @ 25.6971	13,276.10		-5,859.42
02/06/12	East West Bancorp Inc Com Sold 270 Shs 02/01/12 To Bony ESI @ 22.1228	5,968.32		-4,558.31
02/06/12	Ebay Inc Com Sold 344 Shs 02/01/12 To Bony ESI @ 31.9864	10,997.09		-7,839.38
02/16/12	Flextronics Intl LTD Ord Sold 603 Shs 02/13/12 To Bony ESI @ 6.9441	4,176.66		-4,223.17
02/21/12	Sold 590 Shs 02/15/12 To Bony ESI @ 6.98	4,107.80		-4,132.12
02/16/12	Fossil Inc Com Sold 26 Shs 02/13/12 To BNY Convergenx @ 104.033	2,704.35		-2,208.65
02/16/12	Gamestop Corp New Cl A Sold 47 Shs 02/13/12 To Bony ESI @ 22.842	1,072.73		-1,110.03

February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/21/12	Sold 180 Shs 02/15/12 To Bony ESI @ 22.9902	4,135.01		-4,251.17
02/06/12	Heinz H J Co Com Sold 186 Shs 02/01/12 To Bony ESI @ 52.2903	9,722.55		-8,632.30
02/06/12	Hershey Co Sold 193 Shs 02/01/12 To Bony ESI @ 60.3913	11,651.92		-6,771.39
02/09/12	Sold 109 Shs 02/06/12 To BNY Convergenx @ 61.0843	6,656.15		-5,804.43
02/06/12	Home Depot Inc Com Sold 327 Shs 02/01/12 To Bony ESI @ 44.6253	14,586.47		-7,412.83
02/06/12	Hospira Inc Com Sold 213 Shs 02/01/12 To Bony ESI @ 34.7601	7,400.03		-5,455.78
02/06/12	Huntington Ingalls Inds Inc Com Sold 119 Shs 02/01/12 To Bony ESI @ 37.8144	4,497.74		-4,413.93
02/01/12	Intercontinentalexchange Inc Com Sold 18 Shs 01/27/12 To BNY Convergenx @ 116.8643	2,103.20		-1,971.22
02/06/12	International Business Machs Corp Com Sold 27 Shs 02/01/12 To Bony ESI @ 193.1335	5,214.03		-2,308.70
02/06/12	Intuit Inc Com Sold 207 Shs 02/01/12 To Bony ESI @ 56.9018	11,774.82		-5,968.20



February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/06/12	J P Morgan Chase & Co Com Sold 273 Shs 02/01/12 To Bony ESI @ 37.77	10,306.23		-7,239.94
02/09/12	Lauder Estee Cos Inc Cl A Sold 168 Shs 02/06/12 To BNY Convergenx @ 57.653	9,682.58		-5,306.56
02/06/12	M & T Bk Corp Com Sold 95 Shs 02/01/12 To Bony ESI @ 80.2844	7,625.21		-4,952.81
02/16/12	Magna International Inc Cl A Sold 18 Shs 02/13/12 To Capital Institutional Services @ 42.77	769.53		-691.94
02/06/12	Nextera Energy Inc Com Sold 157 Shs 02/01/12 To Bony ESI @ 60.0507	9,425.03		-7,758.23
02/06/12	Nordstrom Inc Com Sold 216 Shs 02/01/12 To Bony ESI @ 49.7373	10,739.27		-8,205.15
02/06/12	Northern Tr Corp Com Sold 225 Shs 02/01/12 To Bony ESI @ 41.7724	9,394.67		-12,411.23
02/06/12	Northrop Grumman Corp Com Sold 196 Shs 02/01/12 To Bony ESI @ 58.4906	11,460.51		-8,512.37
02/06/12	Penney J C Inc Com Sold 156 Shs 02/01/12 To Bony ESI @ 41.8092	6,519.38		-3,175.44

February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/06/12	Plantronics Inc New Com Sold 65 Shs 02/01/12 To BNY Convergenx @ 38.2522	2,485.21		-2,379.46
02/06/12	Qep Res Inc Com Sold 155 Shs 02/01/12 To Bony ESI @ 28.6086	4,431.54		-3,645.43
02/06/12	Qualcomm Inc Com Sold 177 Shs 02/01/12 To Bony ESI @ 58.8809	10,418.62		-9,414.26
02/06/12	Qwestar Corp Com Sold 358 Shs 02/01/12 To Bony ESI @ 19.3545	6,922.51		-5,189.33
02/06/12	Ralph Lauren Corp Cl A Sold 82 Shs 02/01/12 To Bony ESI @ 153.2827	12,567.50		-3,435.75
02/21/12	Reliance Steel & Aluminum Co Com Sold 49 Shs 02/15/12 To BNY Convergenx @ 52.7347	2,583.10		-2,143.12
02/06/12	Safeway Inc Com New Sold 312 Shs 02/01/12 To Bony ESI @ 21.8853	6,822.62		-7,222.71
02/06/12	Schwab Charles Corp New Com Sold 317 Shs 02/01/12 To Bony ESI @ 11.707	3,705.50		-4,319.92
02/01/12	Solutia Inc Com New Sold 166 Shs 01/27/12 To BNY Convergenx @ 27.2934	4,527.71		-2,215.84



February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/06/12	SPX Corp Com Sold 139 Shs 02/01/12 To Bony ESI @ 70.4825	9,794 45		-7,576 87
02/06/12	Texas Instruments Inc Com Sold 288 Shs 02/01/12 To Bony ESI @ 32 6283	9,391 73		-4,296 47
02/06/12	Time Warner Inc Com New Sold 310 Shs 02/01/12 To Bony ESI @ 37.4602	11,607 01		-8,869 50
02/06/12	Unilever N V - W/I Com Sold 301 Shs 02/01/12 To Bony ESI @ 34 0175	10,233 80		-7,453 63
02/09/12	VF Corp Com Sold 44 Shs 02/06/12 To BNY Convergenx @ 132.112	5,812 05		-5,877 47
02/21/12	Sold 16 Shs 02/15/12 To Capital Institutional Services @ 144 3717	2,309 63		-2,119 80
02/23/12	Sold 14 Shs 02/17/12 To Capital Institutional Services @ 146.8804	2,056 04		-1,854 82
02/06/12	Vodafone Group PLC New Sponsored ADR New Sold 354 Shs 02/01/12 To Bony ESI @ 27 0936	9,584 76		-7,134 73
02/06/12	Weatherford International LTD Reg Sold 441 Shs 02/01/12 To Bony ESI @ 16.7737	7,389 34		-5,439 20
02/07/12	Western Digital Corp Com Sold 69 Shs 02/02/12 To Bony ESI @ 37.5101	2,586 94		-2,636 71

February 1, 2012 to February 29, 2012

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/06/12	Zions Bancorp Com Sold 477 Shs 02/01/12 To Bony ESI @ 17 045	8,121 96		-10,708 90
Total Assets Sold/Matured		442,518.52		-343,983.09
Net Sweep Sales				
02/29/12	Federated Government Obligations #5 Sales (13) 02/01/12 To 02/29/12	210,421 12		-210,421 12
Total Net Sweep Sales		210,421.12		-210,421.12
Total Sales		652,939.64	0.00	-554,404.21

March 1, 2012 - March 31, 2012

61-A620-00-6

Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Federated Government Obligations #5					
03/31/12	Sales (9) 03/01/12 To 03/31/12		11,772.83	-11,772.83	
	Total Cash and Equivalents		11,772.83	-11,772.83	
Equities					
Comerica Inc Com					
03/07/12	Sold 90 Shs 03/02/12 To BNY Convergex @ 29.6268		2,664.79	-2,325.00	339.79
Flextronics Intl LTD Ord					
03/09/12	Sold 655 Shs 03/06/12 To Bony ESI @ 6.8003		4,442.65	-4,587.36	-144.71
Aegon NV Ord Amer Reg					
03/09/12	Sold 89 Shs 03/06/12 To Bony ESI @ 4.9997		443.41	-675.19	-231.78
Astrazeneca PLC Sponsored ADR					
03/09/12	Sold 5 Shs 03/06/12 To Bony ESI @ 44.64		223.11	-245.08	-21.97
Bac Sys PLC Sponsored ADR					
03/09/12	Sold 49 Shs 03/06/12 To Capital Institutional Services @ 19.3328		946.43	-1,034.34	-87.91



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
BP PLC Spon ADR					
03/09/12	Sold 21 Shs 03/06/12 To Capital Institutional Services @ 46 6738		979 76	-994 20	-14 44
Deutsche Post Ag Sponsored ADR					
03/09/12	Sold 51 Shs 03/06/12 To Bony ESI @ 17 1207		872 25	-742 11	130 14
03/09/12	Sold 5 Shs 03/06/12 To Bony ESI @ 17 07		85 26	-72 76	12 50
Hachijuni Bank LTD ADR					
03/09/12	Sold 5 Shs 03/06/12 To Bony ESI @ 59 2216		296 02	-289 84	6 18
Huaneng Pwr Intl Inc Spon ADR II Shs					
03/09/12	Sold 46 Shs 03/06/12 To Bony ESI @ 24 2311		1,113 81	-1,032 73	81 08
03/09/12	Sold 57 Shs 03/06/12 To Bony ESI @ 24 2906		1,383 54	-1,279 68	103 86
Ms&ad Ins Group Hldgs ADR					
03/09/12	Sold 19 Shs 03/06/12 To Capital Institutional Services @ 10 24		194 22	-208 95	-14 73

March 1, 2012 - March 31, 2012

61-A620-00-6

Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Magna International Inc CIA					
03/09/12	Sold 9 Shs 03/06/12 To Bony ESI @ 46 251		416 09	-332 14	83 95
Newmont Mining Corp Hldg Co Com					
03/09/12	Sold 4 Shs 03/06/12 To Bony ESI @ 56 4005		225 53	-221 81	3 72
Nintendo Co LTD-ADR					
03/09/12	Sold 126 Shs 03/06/12 To Bony ESI @ 17 11		2,153 62	-2,824 65	-671 03
03/09/12	Sold 19 Shs 03/06/12 To Bony ESI @ 17 13		325 13	-359 43	-34 30
Nokia Corp Sponsored ADR					
03/09/12	Sold 43 Shs 03/06/12 To Bony ESI @ 5		214 24	-365 33	-151 09
Royal Dutch Shell PLC ADR B					
03/09/12	Sold 4 Shs 03/06/12 To Capital Institutional Services @ 71 78		287 04	-290 04	-3 00
Sanofi Sa ADR					
03/09/12	Sold 22 Shs 03/06/12 To Capital Institutional Services @ 37 2228		818 50	-767 62	50 88



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Sekisui House LTD Sponsored ADR					
03/09/12	Sold 388 Shs 03/06/12 To Bony ESI @ 9 5382		3,693 96	-3,758 75	-64 79
03/09/12	Sold 117 Shs 03/06/12 To Bony ESI @ 9 5294		1,112 87	-1,110 76	2 11
Seven & I Hldgs Co LTD ADR					
03/09/12	Sold 3 Shs 03/06/12 To Bony ESI @ 55 58		166 68	-156 85	9 83
Stora Enso Corp Sponsored ADR Repstg Ser R Shs					
03/09/12	Sold 37 Shs 03/06/12 To Bony ESI @ 6 9303		255 77	-264 87	-9 10
03/09/12	Sold 16 Shs 03/06/12 To Bony ESI @ 6 92		110 44	-114 54	-4 10
Sumitomo Mitsui Tr Hldgs Inc Sponsored ADR					
03/09/12	Sold 125 Shs 03/06/12 To Bony ESI @ 3 28		407 80	-469 69	-61 89
Suncor Energy Inc New Com					
03/09/12	Sold 30 Shs 03/06/12 To Capital Institutional Services @ 33 713		1,010 85	-1,258 12	-247 27

March 1, 2012 - March 31, 2012

61-A620-00-6

Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Wolters Kluwer NV Sponsored ADR					
03/09/12	Sold 7 Shs 03/06/12 To Capital Institutional Services @ 18 16		127 00	-163 87	-36 87
Deutsche Post Ag Sponsored ADR					
03/15/12	Sold 65 Shs 03/12/12 To Bony ESI @ 18 1067		1,175 78	-945 83	229 95
Oracle Corp Com					
03/15/12	Sold 87 Shs 03/12/12 To Capital Institutional Services @ 29 67		2,579 72	-1,496 41	1,083 31
Vail Resorts Inc Com					
03/20/12	Sold 58 Shs 03/15/12 To BNY Converex @ 45 9816		2,665 87	-2,524 42	141 45
ACE LTD Npy					
03/21/12	Sold 25 Shs 03/16/12 To Capital Institutional Services @ 72 4378		1,810 47	-1,818 50	-8 03
Cullen Frost Bankers Inc Com					
03/23/12	Sold 32 Shs 03/20/12 To BNY Converex @ 59 15		1,892 21	-1,541 41	350 80



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Chevron Corporation					
03/26/12	Sold 57 Shs 03/21/12 To BNY Convergen @ 107 7651		6,141 50	-5,672 05	469 45
Concho Res Inc Com					
03/26/12	Sold 88 Shs 03/21/12 To BNY Convergen @ 100 7431		8,863 69	-9,167 16	-303 47
Dominion Resources Inc/VA Com					
03/26/12	Sold 120 Shs 03/21/12 To BNY Convergen @ 50 4746		6,054 74	-6,242 05	-187 31
Duke Energy Hldg Corp Com					
03/26/12	Sold 297 Shs 03/21/12 To BNY Convergen @ 20 8621		6,190 73	-6,194 68	-3 95
Humana Inc Com					
03/26/12	Sold 71 Shs 03/21/12 To BNY Convergen @ 85 5105		6,069 89	-6,173 31	-103 42
Fifth Third Bancorp Com					
03/28/12	Sold 172 Shs 03/23/12 To BNY Convergen @ 14 1301		2,427 32	-2,259 01	168 31
Total Equities					862.15
				70,842.69	-69,980.54

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
04/30/12	Sales (9) 04/01/12 To 04/30/12		27,507.72	-27,507.72	
	Total Cash and Equivalents		27,507.72	-27,507.72	
Fixed Income					
Pimco All Asset All Authority Fund - Is #1860					
04/30/12	Sold 3289 840 Shs 04/27/12 @ 10 73		35,299.98	-35,168.39	131.59
	Total Fixed Income		35,299.98	-35,168.39	131.59
Equities					
Gardner Denver Inc Com					
04/02/12	Sold 62 Shs 03/28/12 To BNY Convergenx @ 62 4294		3,869.45	-4,520.53	-651.08
Nokia Corp Sponsored ADR					
04/02/12	Sold 467 Shs 03/28/12 To BNY Convergenx @ 5 49		2,555.60	-4,619.48	-2,063.88

April 1, 2012 - April 30, 2012

61-A620-00-6

Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Mdc Partners Inc Cl A Sub Vtg					
04/05/12	Sold 68 Shs 04/02/12 To BNY Convergen @ 11 0034		747 02	-1,056 65	-309 63
04/09/12	Sold 10 Shs 04/03/12 To BNY Convergen @ 10 9108		108 93	-155 39	-46 46
Waste Connections Inc Com					
04/09/12	Sold 96 Shs 04/03/12 To BNY Convergen @ 31.5695		3,028 92	-2,964 39	64 53
Mdc Partners Inc Cl A Sub Vtg					
04/10/12	Sold 28 Shs 04/04/12 To BNY Convergen @ 11 2061		313 27	-435 09	-121 82
04/11/12	Sold 45 Shs 04/05/12 To BNY Convergen @ 10 854		487.63	-699 26	-211 63
Ishares Tr Dow Jones Select Divid Index Fd					
04/18/12	Sold 34 Shs 04/13/12 To BNY Convergen @ 55 32		1,880 23	-1,835 56	44 67
Select Sector Spdr Tr Healthcare					
04/18/12	Sold 161 Shs 04/13/12 To BNY Convergen @ 36 7905		5,920 31	-5,504 85	415 46



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Alcatel Lucent Sponsored ADR					
04/23/12	Sold 287 Shs 04/18/12 To BNY Convergenx @ 1.92		546.01	-986.53	-440.52
Deutsche Post Ag Sponsored ADR					
04/23/12	Sold 63 Shs 04/18/12 To Capital Institutional Services @ 18.6399		1,173.18	-916.72	256.46
Rohm Co LTD ADR					
04/23/12	Sold 88 Shs 04/18/12 To Capital Institutional Services @ 22.871		2,011.06	-2,495.72	-484.66
Wiley John & Sons Inc CIA					
04/24/12	Sold 49 Shs 04/19/12 To BNY Convergenx @ 46.2023		2,263.00	-2,055.88	207.12
Ascena Retail Group Inc Com					
04/27/12	Sold 148 Shs 04/24/12 To BNY Convergenx @ 20.5897		3,044.62	-2,197.56	847.06
Total Equities			27,949.23	-30,443.61	-2,494.38
Total Sales			90,756.93	-93,119.72	-2,362.79

Earnings Activity

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cash</u>	<u>Realized Gain / Loss</u>
Cash and Equivalents					
Federated Government Obligations #5					
05/31/12	Sales (14) 05/01/12 To 05/31/12		53,241.78	-53,241.78	
	Total Cash and Equivalents		53,241.78	-53,241.78	
Equities					
Mednax Inc Com					
05/01/12	Sold 48 Shs 04/26/12 To BNY Convergenx @ 70.3482		3,375.80	-2,652.63	723.17
Baidu, Inc					
05/02/12	Sold 48 Shs 04/27/12 To BNY Convergenx @ 133.5347		6,408.68	-530.38	5,878.30
Ishares Tr Dow Jones Select Divid Index Fd					
05/02/12	Sold 44 Shs 04/27/12 To Capital Institutional Services @ 56.6104		2,490.03	-2,375.44	114.59
Marathon Oil Corp Com					
05/02/12	Sold 115 Shs 04/27/12 To BNY Convergenx @ 29.6901		3,412.27	-3,384.92	27.35

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Powershares Db U S Dlr Index Tr					
Powershares Db Us\$ Index Bullsh					
05/02/12	Sold 1579 Shs 04/27/12 To BNY Convergenx @ 21.799		34,392.22	-35,340.71	-948.49
Reynolds Amern Inc Com					
05/02/12	Sold 146 Shs 04/27/12 To BNY Convergenx @ 40.4984		5,910.08	-5,331.70	578.38
Select Sector Spdr Tr Healthcare					
05/02/12	Sold 51 Shs 04/27/12 To BNY Convergenx @ 37.4352		1,908.26	-1,743.77	164.49
Church & Dwight Inc Com					
05/04/12	Sold 51 Shs 05/01/12 To BNY Convergenx @ 51.0566		2,602.94	-2,233.71	369.23
Lockheed Martin Corp Com					
05/04/12	Sold 26 Shs 05/01/12 To Capital Institutional Services @ 90.7356		2,358.62	-2,151.70	206.92
Ansys Inc Com					
05/08/12	Sold 22 Shs 05/03/12 To BNY Convergenx @ 61.548		1,353.64	-1,143.80	209.84



ATTACHMENT #1

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Crown Holdings Inc Com					
05/09/12	Sold 98 Shs 05/04/12 To BNY Converge @ 36.3785		3,563.30	-3,204.39	358.91
Check Point Software Tech Com					
05/11/12	Sold 57 Shs 05/08/12 To BNY Converge @ 54.3871		3,099.00	-2,214.16	884.84
Rosetta Resources Inc Com					
05/15/12	Sold 53 Shs 05/10/12 To BNY Converge @ 41.2618		2,185.90	-2,365.21	-179.31
Vall Resorts Inc Com					
05/15/12	Sold 54 Shs 05/10/12 To BNY Converge @ 43.8964		2,369.41	-2,152.95	216.46
Wyndham Worldwide Corp Com					
05/15/12	Sold 41 Shs 05/10/12 To BNY Converge @ 51.6236		2,115.80	-1,244.23	871.57
Aegon NV Ord Amer Reg					
05/16/12	Sold 432 Shs 05/11/12 To BNY Converge @ 4.66		2,005.51	-2,712.88	-707.37

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Tim Hortons Inc Com					
05/16/12	Sold 57 Shs 05/11/12 To BNY Convergen @ 55.2947		3,150.73	-2,737.44	413.29
Dell Inc Com					
05/22/12	Sold 360 Shs 05/17/12 To BNY Convergen @ 15.1307		5,440.63	-6,371.42	-930.79
Nuance Communications Inc Com					
05/22/12	Sold 76 Shs 05/17/12 To BNY Convergen @ 21.8796		1,661.48	-2,259.63	-598.15
Ralph Lauren Corp CIA					
05/22/12	Sold 44 Shs 05/17/12 To BNY Convergen @ 145.946		6,420.71	-6,113.74	306.97
Dai Nippon Printg LTD Japan Sponsored ADR					
05/25/12	Sold 157 Shs 05/22/12 To BNY Convergen @ 7.51		1,176.30	-2,015.91	-839.61
Nasdaq OMX Group Inc					
05/29/12	Sold 92 Shs 05/23/12 To BNY Convergen @ 21.6227		1,987.63	-2,393.03	-405.40



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Tim Participacoes S A Sponsored ADR					
05/29/12	Sold 230 Shs 05/23/12 To BNY Convergenx @ 24.1824		5,557.80	-6,348.25	-790.45
Total Equities			104,946.74	-99,022.00	5,924.74
Total Sales			158,188.52	-152,263.78	5,924.74
Earnings Activity					
Interest					
Federated Government Obligations #5					
05/01/12	Int To 04/30/12		0.04		
05/01/12	Int To 04/30/12		0.21		
05/01/12	Int To 04/30/12		0.06		
05/01/12	Int To 04/30/12		0.14		
05/01/12	Int To 04/30/12		0.47		
Total Interest			0.92		
Dividends					
Bristol Myers Squibb Co Com					
05/01/12	Div .340 Per Sh on 349 Shs		118.66		

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Sale Activity					
Cash and Equivalents					
06/30/12	Federated Government Obligations #5 Sales (9) 06/01/12 To 06/30/12		22,702.53	-22,702.53	
	Total Cash and Equivalents		22,702.53	-22,702.53	
Fixed Income					
06/21/12	Companhia De Bebidas Das Amers Spon ADR Pfd Proceeds From Sale of Unissued Rts @ 0.015587 Per Rt Payable 06/21/12		2.54		2.54
	Total Fixed Income		2.54		2.54
Equities					
06/01/12	Graphic Packaging Hldg Co Com Sold 301 Shs 05/29/12 To BNY Convergen @ 5.02		1,505.72	-1,661.43	-155.71
06/01/12	Sold 150 Shs 05/29/12 To BNY Convergen @ 5.0104		748.92	-827.95	-79.03

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Pioneer Nat Res Co Com 06/07/12	Sold 24 Shs 06/04/12 To BNY Convergen @ 85.3709		2,048.44	-2,228.06	-179.62
Pall Corp Com 06/08/12	Sold 21 Shs 06/05/12 To BNY Convergen @ 53.6082		1,125.38	-1,243.93	-118.55
Anglogold Ashanti LTD ADR 06/12/12	Sold 111 Shs 06/07/12 To BNY Convergen @ 36.54		4,053.91	-4,791.56	-737.65
Bio-Rad Laboratories Cl A 06/13/12	Sold 21 Shs 06/08/12 To BNY Convergen @ 96.6524		2,029.29	-1,411.86	617.43
ACE LTD Npv 06/14/12	Sold 2 Shs 06/11/12 To BNY Convergen @ 71.811		143.58	-145.48	-1.90
AT&T Inc Com 06/14/12	Sold 334 Shs 06/11/12 To BNY Convergen @ 34.6705		11,573.84	-9,931.59	1,642.25



ATTACHMENT #1

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain/Loss</u>
Apple Inc Com					
06/14/12	Sold 11 Shs 06/11/12 To BNY Converge @ 574.2201		6,316.09	-928.09	5,388.00
Bristol Myers Squibb Co Com					
06/14/12	Sold 9 Shs 06/11/12 To BNY Converge @ 34.2805		308.36	-292.27	16.09
Capital One Finl Corp Com					
06/14/12	Sold 5 Shs 06/11/12 To BNY Converge @ 52.0705		260.26	-232.28	27.98
Coach Inc Com					
06/14/12	Sold 88 Shs 06/11/12 To BNY Converge @ 62.9571		5,538.56	-6,371.31	-832.75
Fastenal Co Com					
06/14/12	Sold 159 Shs 06/11/12 To BNY Converge @ 39.5505		6,285.61	-8,560.29	-2,274.68
General Dynamics Corp Com					
06/14/12	Sold 6 Shs 06/11/12 To BNY Converge @ 64.0001		383.89	-417.50	-33.61

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Google Inc Cl A 06/14/12	Sold 3 Shs 06/11/12 To BNY Convergenx @ 567.8901		1,703.58	-1,742.26	-38.68
Intel Corp Com 06/14/12	Sold 29 Shs 06/11/12 To BNY Convergenx @ 26.0509		754.95	-775.03	-20.08
International Business Machs Corp Com 06/14/12	Sold 2 Shs 06/11/12 To BNY Convergenx @ 193.4225		386.80	-171.01	215.79
Lilly Eli & Co Com 06/14/12	Sold 11 Shs 06/11/12 To BNY Convergenx @ 41.6701		458.17	-425.05	33.12
Lockheed Martin Corp Com 06/14/12	Sold 110 Shs 06/11/12 To BNY Convergenx @ 82.9453		9,121.85	-9,103.35	18.50
Merck & Co Inc New Com 06/14/12	Sold 13 Shs 06/11/12 To BNY Convergenx @ 38.6141		501.74	-504.54	-2.80



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Microsoft Corp Com					
06/14/12	Sold 48 Shs 06/11/12 To BNY Convergen @ 29.024		1,392.28	-1,432.62	-40.34
Moodys Corp Com					
06/14/12	Sold 165 Shs 06/11/12 To BNY Convergen @ 36.1667		5,964.48	-6,379.68	-415.20
Morgan Stanley Com					
06/14/12	Sold 57 Shs 06/11/12 To BNY Convergen @ 13.4348		764.77	-1,087.09	-322.32
Nuance Communications Inc Com					
06/14/12	Sold 303 Shs 06/11/12 To BNY Convergen @ 21.0068		6,359.62	-8,676.96	-2,317.34
Royal Dutch Shell PLC Sponsored ADR Repstg A Shs					
06/14/12	Sold 4 Shs 06/11/12 To BNY Convergen @ 63.391		253.49	-285.45	-31.96
Sanofi Sa ADR					
06/14/12	Sold 14 Shs 06/11/12 To BNY Convergen @ 34.325		480.29	-518.57	-38.28

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Teva Pharmaceutical Inds LTD ADR					
06/14/12	Sold 6 Shs 06/11/12 To BNY Converex @ 39.0705		234.31	-276.15	-41.84
Wal Mart Stores Inc Com					
06/14/12	Sold 53 Shs 06/11/12 To BNY Converex @ 67.6842		3,586.25	-3,305.88	280.37
Amphenol Corp CIA					
06/15/12	Sold 76 Shs 06/12/12 To BNY Converex @ 54.0328		4,105.07	-1,874.60	2,230.47
First Horizon Natl Corp Com					
06/15/12	Sold 242 Shs 06/12/12 To BNY Converex @ 7.602		1,835.41	-2,540.67	-705.26
Wyndham Worldwide Corp Com					
06/18/12	Sold 37 Shs 06/13/12 To BNY Converex @ 50.7402		1,876.70	-1,122.85	753.85
Astrazeneca PLC Sponsored ADR					
06/20/12	Sold 5 Shs 06/15/12 To BNY Converex @ 41.9501		209.66	-244.72	-35.06



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Bac Sys PLC Sponsored ADR					
06/20/12	Sold 9 Shs 06/15/12 To BNY Convergen @ 17.66		158.78	-195.39	-36.61
Belgacom Sa ADR					
06/20/12	Sold 85 Shs 06/15/12 To BNY Convergen @ 5.4621		462.78	-637.42	-174.64
China Mobile Hk LTD-Sp ADR					
06/20/12	Sold 16 Shs 06/15/12 To BNY Convergen @ 51.4411		822.76	-762.06	60.70
Ericsson American Depository Shares					
06/20/12	Sold 7 Shs 06/15/12 To BNY Convergen @ 8.8948		62.14	-67.42	-5.28
Gold Fields LTD New Sponsored ADR					
06/20/12	Sold 10 Shs 06/15/12 To BNY Convergen @ 13.4605		134.43	-159.15	-24.72
Huaneng Pwr Intl Inc Spon ADR H Shs					
06/20/12	Sold 44 Shs 06/15/12 To BNY Convergen @ 27.567		1,212.15	-983.89	228.26

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Kao Corp Sponsored ADR					
06/20/12	Sold 27 Shs 06/15/12 To BNY Convergenx @ 26.27		708.80	-732.44	-23.64
Newmont Mining Corp Hldg Co Com					
06/20/12	Sold 2 Shs 06/15/12 To BNY Convergenx @ 50.8515		101.67	-110.91	-9.24
Nokia Corp Sponsored ADR					
06/20/12	Sold 853 Shs 06/15/12 To BNY Convergenx @ 2.43		2,057.82	-5,521.77	-3,463.95
Novartis Ag-ADR					
06/20/12	Sold 16 Shs 06/15/12 To BNY Convergenx @ 53.6647		858.34	-901.22	-42.88
Royal Dutch Shell PLC ADR B					
06/20/12	Sold 6 Shs 06/15/12 To BNY Convergenx @ 68.6514		411.79	-435.05	-23.26
Sanofi Sa ADR					
06/20/12	Sold 12 Shs 06/15/12 To BNY Convergenx @ 35.5005		425.79	-418.70	7.09



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Sega Sammy Hldgs Inc Sponsored ADR					
Repstg Com Sega Sammy					
06/20/12	Sold 103 Shs 06/15/12 To BNY Convergenx @ 4.92		504.95	-534.81	-29.86
Seven & I Hldgs Co LTD ADR					
06/20/12	Sold 20 Shs 06/15/12 To BNY Convergenx @ 57.78		1,155.22	-1,045.67	109.55
Telecom Italia S P A New Sponsored ADR Repstg Svgs Shs					
06/20/12	Sold 179 Shs 06/15/12 To BNY Convergenx @ 7.1895		1,283.76	-2,189.02	-905.26
Tesco PLC-Spon ADR					
06/20/12	Sold 41 Shs 06/15/12 To BNY Convergenx @ 14.23		582.70	-831.50	-248.80
Flintsh Line Inc Cl A					
06/25/12	Sold 20 Shs 06/20/12 To BNY Convergenx @ 19.19		383.44	-481.09	-97.65
06/25/12	Sold 157 Shs 06/20/12 To BNY Convergenx @ 19.1636		3,005.87	-3,601.08	-595.21

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cash	Realized Gain/Loss
Hant J B Trans Sves Inc Com 06/25/12	Sold 55 Shs 06/20/12 To BNY Convergenx @ 59.4878		3,270.79	-2,447.74	823.05
Verisk Analytics Inc Cl A 06/25/12	Sold 88 Shs 06/20/12 To BNY Convergenx @ 48.4095		4,258.40	-2,952.76	1,305.64
Fel Co Com 06/26/12	Sold 54 Shs 06/21/12 To BNY Convergenx @ 49.595		2,677.12	-2,751.84	-74.72
Tidewater Inc Com 06/28/12	Sold 64 Shs 06/25/12 To BNY Convergenx @ 44.2568		2,831.25	-3,681.94	-850.69
Slim Corp Com 06/29/12	Sold 187 Shs 06/26/12 To BNY Convergenx @ 14.7308		2,751.33	-2,659.49	91.84
Total Equities			112,433.35	-113,612.44	-1,179.09
Total Sales			135,138.42	-136,314.97	-1,176.55

Earnings Activity



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
07/31/12	Sales (15) 07/01/12 To 07/31/12		23,149.95	-23,149.95	
	Total Cash and Equivalents		23,149.95	-23,149.95	
Fixed Income					
Pimco All Asset All Authority Fund - Is #1860					
07/19/12	Sold 349 480 Shs 07/18/12 @ 10.76		3,760.40	-3,735.94	24.46
Companhia De Bebidas Das Amers Spon ADR Pfd					
07/23/12	Sold 9 Shs 07/18/12 To BNY Converge @ 36.65		329.68	-290.64	39.04
	Total Fixed Income		4,090.08	-4,026.58	63.50
Equities					
Telecom Italia S P A New Sponsored ADR Repstg Svgs Shs					
07/03/12	Sold 164 Shs 06/28/12 To BNY Converge @ 7.5332		1,232.55	-2,005.59	-773.04

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Wellcare Health Plans Inc Com					
07/06/12	Sold 42 Shs 07/02/12 To BNY Convergenx @ 52.8285		2,218 01	-2,569 86	-351 85
Allied World Assurance Company Holdings Ag Shs					
07/09/12	Sold 44 Shs 07/03/12 To BNY Convergenx @ 79 511		3,497 64	-2,030 61	1,467 03
Chipotle Mexican Grill Inc Cl A					
07/09/12	Sold 9 Shs 07/03/12 To BNY Convergenx @ 381 6459		3,434 58	-1,480 47	1,954 11
Dish Network Corp Cl A					
07/09/12	Sold 268 Shs 07/03/12 To BNY Convergenx @ 28 8413		7,724 61	-7,616 05	108 56
McDonalds Corp Com					
07/09/12	Sold 93 Shs 07/03/12 To BNY Convergenx @ 88 5369		8,232 12	-6,577 28	1,654 84
Mead Johnson Nutrition Co Com					
07/09/12	Sold 33 Shs 07/03/12 To BNY Convergenx @ 81 8598		2,700 74	-1,924 89	775 85



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Signet Jewelers Limited					
07/11/12	Sold 52 Shs 07/06/12 To BNY Convergen @ 44.3911		2,307.38	-2,435.88	-128.50
Fei Co Com					
07/12/12	Sold 54 Shs 07/09/12 To BNY Convergen @ 47.2512		2,550.56	-2,558.21	-7.65
Donaldson Inc Com					
07/16/12	Sold 68 Shs 07/11/12 To BNY Convergen @ 31.9991		2,174.70	-2,425.38	-250.68
Ametek Inc New Com					
07/20/12	Sold 15 Shs 07/17/12 To BNY Convergen @ 33.1604		497.13	-420.23	76.90
Deutsche Bank Ag Reg					
07/23/12	Sold 7 Shs 07/18/12 To BNY Convergen @ 30.82		215.61	-312.73	-97.12
Rowan Companies PLC Shs Cl A					
07/23/12	Sold 18 Shs 07/18/12 To BNY Convergen @ 34.61		622.64	-519.79	102.85

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions				
Date	Description	Income Cash	Principal Cash	Total Cost
Signet Jewelers Limited				
07/23/12	Sold 8 Shs 07/18/12 To BNY Converge @ 45.23		361 69	-374 75
				-13 06
ACE LTD Npv				
07/23/12	Sold 13 Shs 07/18/12 To BNY Converge @ 71 65		931 19	-945 62
				-14 43
Allied World Assurance Company Holdings Ag Shs				
07/23/12	Sold 7 Shs 07/18/12 To BNY Converge @ 79 2		554 26	-323 05
				231 21
Nielsen Holdings B V Com				
07/23/12	Sold 16 Shs 07/18/12 To BNY Converge @ 26		415 71	-433 52
				-17 81
Avago Technologies LTD Shs				
07/23/12	Sold 27 Shs 07/18/12 To BNY Converge @ 33 91		915 07	-937 22
				-22 15
Acacia Resh Corp Acacia Tch Com				
07/23/12	Sold 28 Shs 07/18/12 To BNY Converge @ 39 63		1,109 12	-1,051 84
				57 28



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Advance Auto Pts Inc Com					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergenx @ 74.2		667.62	-621.31	46.31
Agilent Technologies Inc Com					
07/23/12	Sold 18 Shs 07/18/12 To BNY Convergenx @ 38.6401		695.18	-620.03	75.15
Alcatel Lucent Sponsored ADR					
07/23/12	Sold 210 Shs 07/18/12 To BNY Convergenx @ 1.09		225.21	-717.66	-492.45
Alexion Pharmaceuticals Inc Com					
07/23/12	Sold 5 Shs 07/18/12 To BNY Convergenx @ 99.73		498.54	-517.78	-19.24
Alliance Data Systems Corp Com					
07/23/12	Sold 8 Shs 07/18/12 To BNY Convergenx @ 132.13		1,056.87	-926.46	130.41
Altria Group Inc Com					
07/23/12	Sold 35 Shs 07/18/12 To BNY Convergenx @ 35.71		1,249.21	-1,007.30	241.91

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
American Tower Corporation					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergen @ 71.31		1,069.36	-1,075.91	-6.55
Ametek Inc New Com					
07/23/12	Sold 19 Shs 07/18/12 To BNY Convergen @ 34.17		648.88	-532.29	116.59
Amphenol Corp CIA					
07/23/12	Sold 23 Shs 07/18/12 To BNY Convergen @ 58.69		1,349.43	-567.31	782.12
Ansys Inc Com					
07/23/12	Sold 6 Shs 07/18/12 To BNY Convergen @ 56.86		341.04	-311.95	29.09
Apache Corp Com					
07/23/12	Sold 7 Shs 07/18/12 To BNY Convergen @ 85.43		597.87	-576.98	20.89
Apple Inc Com					
07/23/12	Sold 2 Shs 07/18/12 To BNY Convergen @ 606.76		1,213.45	-168.74	1,044.71
07/23/12	Sold 3 Shs 07/18/12 To BNY Convergen @ 605.81		1,817.33	-1,069.34	747.99



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Ascena Retail Group Inc Com					
07/23/12	Sold 24 Shs 07/18/12 To BNY Converge @ 19.0501		456.76	-471.06	-14.30
Ashland Inc New Com					
07/23/12	Sold 13 Shs 07/18/12 To BNY Converge @ 69.67		905.45	-857.41	48.04
Aspen Technology Inc Com					
07/23/12	Sold 39 Shs 07/18/12 To BNY Converge @ 23.19		903.70	-706.05	197.65
Astrazeneca PLC Sponsored ADR					
07/23/12	Sold 10 Shs 07/18/12 To BNY Converge @ 46.27		462.50	-489.43	-26.93
Autozone Inc Com					
07/23/12	Sold 2 Shs 07/18/12 To BNY Converge @ 382.02		763.98	-533.39	230.59
Avnet Inc Com					
07/23/12	Sold 10 Shs 07/18/12 To BNY Converge @ 30.76		307.41	-350.82	-43.41

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Bac Sys PLC Sponsored ADR					
07/23/12	Sold 36 Shs 07/18/12 To BNY Convergenx @ 19 13		688 03	-781 54	-93 51
BCE Inc Com New					
07/23/12	Sold 19 Shs 07/18/12 To BNY Convergenx @ 42.05		798 60	-636 99	161 61
BP PLC Spon ADR					
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergenx @ 41 47		455 96	-520 77	-64 81
Barrick Gold Corp Com					
07/23/12	Sold 16 Shs 07/18/12 To BNY Convergenx @ 34 35		549 30	-762 43	-213 13
Be Aerospace Inc Com					
07/23/12	Sold 12 Shs 07/18/12 To BNY Convergenx @ 41 73		500 53	-436 82	63 71
Belgacom Sa ADR					
07/23/12	Sold 113 Shs 07/18/12 To BNY Convergenx @ 5 8		653 40	-847 39	-193 99



Statement of Transactions				
Date	Description	Income Cash	Principal Cash	Total Cost
Bhp Billiton LTD Sponsored ADR				
07/23/12	Sold 7 Shs 07/18/12 To BNY Converge @ 62.54		437.65	-454.56
				-16.91
Biogen IDEC Inc Com				
07/23/12	Sold 7 Shs 07/18/12 To BNY Converge @ 145.65		1,019.40	-646.52
				372.88
Borgwarner Inc Com				
07/23/12	Sold 8 Shs 07/18/12 To BNY Converge @ 65.45		523.44	-526.27
				-2.83
Bristol Myers Squibb Co Com				
07/23/12	Sold 24 Shs 07/18/12 To BNY Converge @ 35.92		861.64	-779.38
				82.26
07/23/12	Sold 23 Shs 07/18/12 To BNY Converge @ 35.96		826.66	-808.93
				17.73
Brunswick Corp Com				
07/23/12	Sold 33 Shs 07/18/12 To BNY Converge @ 22.69		748.17	-870.36
				-122.19
Cigna Corp Com				
07/23/12	Sold 21 Shs 07/18/12 To BNY Converge @ 43.38		910.58	-904.66
				5.92

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
CTT Group Inc New Com New					
07/23/12	Sold 10 Shs 07/18/12 To BNY Convergenx @ 35		349.81	-346.53	3.28
Capital One Finl Corp Com					
07/23/12	Sold 21 Shs 07/18/12 To BNY Convergenx @ 55.62		1,167.62	-975.58	192.04
Cardtronics Inc Com					
07/23/12	Sold 16 Shs 07/18/12 To BNY Convergenx @ 30.69		490.74	-324.91	165.83
Cepheid Com					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergenx @ 43.21		647.87	-463.17	184.70
Cerner Corp Com					
07/23/12	Sold 4 Shs 07/18/12 To BNY Convergenx @ 79.01		315.96	-206.88	109.08
Charter Communications Inc Del Cl A New					
07/23/12	Sold 10 Shs 07/18/12 To BNY Convergenx @ 72.95		729.30	-573.85	155.45



Statement of Transactions				
Date	Description	Income Cash	Principal Cash	Total Cost
				Realized Gain / Loss
Chevron Corporation				
07/23/12	Sold 13 Shs 07/18/12 To BNY Converex @ 106.66		1,386.31	-1,349.84
				36.47
China Mobile Hk LTD-Sp ADR				
07/23/12	Sold 12 Shs 07/18/12 To BNY Converex @ 55.3		663.57	-571.54
				91.83
Chipotle Mexican Grill Inc Cl A				
07/23/12	Sold 2 Shs 07/18/12 To BNY Converex @ 397.92		795.78	-328.99
				466.79
Church & Dwight Inc Com				
07/23/12	Sold 20 Shs 07/18/12 To BNY Converex @ 58.72		1,174.02	-1,136.30
				37.72
Citigroup Inc Com New				
07/23/12	Sold 42 Shs 07/18/12 To BNY Converex @ 27.19		1,141.21	-1,323.93
				-182.72
Costco Whsl Corp New Com				
07/23/12	Sold 9 Shs 07/18/12 To BNY Converex @ 96.24		865.98	-752.90
				113.08

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Cubist Pharmaceuticals Inc Com					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergenx @ 41.47		373.06	-363.39	9.67
Dai Nippon Print Ltd Japan Sponsored ADR					
07/23/12	Sold 57 Shs 07/18/12 To BNY Convergenx @ 7.63		433.90	-796.15	-362.25
Davita Inc Com					
07/23/12	Sold 8 Shs 07/18/12 To BNY Convergenx @ 99.33		794.48	-592.29	202.19
Dish Network Corp Cl A					
07/23/12	Sold 7 Shs 07/18/12 To BNY Convergenx @ 28.83		201.68	-192.17	9.51
Dollar Gen Corp New Com					
07/23/12	Sold 27 Shs 07/18/12 To BNY Convergenx @ 55.19		1,489.62	-1,248.49	241.13
Dollar Tree Inc Com					
07/23/12	Sold 17 Shs 07/18/12 To BNY Convergenx @ 53.56		910.19	-444.66	465.53



Statement of Transactions				
Date	Description	Income Cash	Principal Cash	Total Cost
Eqt Corp Com				
07/23/12	Sold 11 Shs 07/18/12 To BNY Converge @ 56.12		617.11	-483.85
				133.26
Eaton Corp Com				
07/23/12	Sold 22 Shs 07/18/12 To BNY Converge @ 37.99		835.37	-887.09
				-51.72
Ebay Inc Com				
07/23/12	Sold 18 Shs 07/18/12 To BNY Converge @ 39.23		705.80	-741.70
				-35.90
Elizabeth Arden Inc Com				
07/23/12	Sold 11 Shs 07/18/12 To BNY Converge @ 38.99		428.69	-387.57
				41.12
Equinix Inc Com New				
07/23/12	Sold 7 Shs 07/18/12 To BNY Converge @ 170.94		1,196.43	-1,012.17
				184.26
Ericsson American Depository Shares				
07/23/12	Sold 36 Shs 07/18/12 To BNY Converge @ 8.52		306.08	-346.73
				-40.65

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Evercore Partners Inc Class A					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergenx @ 22.85		342.48	-541.80	-199.32
Federal Rhty Invt Tr Sh Ben Int New					
07/23/12	Sold 3 Shs 07/18/12 To BNY Convergenx @ 107.34		321.96	-289.65	32.31
First Finl Bancorp OH Com					
07/23/12	Sold 32 Shs 07/18/12 To BNY Convergenx @ 16.88		539.58	-525.97	13.61
First Rep Bk San Francisco Cal Com					
07/23/12	Sold 18 Shs 07/18/12 To BNY Convergenx @ 32.98		593.30	-591.17	2.13
Flowers Foods Inc Com					
07/23/12	Sold 30 Shs 07/18/12 To BNY Convergenx @ 20.64		618.65	-626.50	-7.85
Forest City Enterprises Inc Cl A					
07/23/12	Sold 35 Shs 07/18/12 To BNY Convergenx @ 14.66		512.47	-430.06	82.41



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Fujifilm Hldgs Corp ADR 2 Ord					
07/23/12	Sold 35 Shs 07/18/12 To BNY Convergenx @ 16 975		593 50	-1,283 12	-689 62
Gamestop Corp New Cl A					
07/23/12	Sold 25 Shs 07/18/12 To BNY Convergenx @ 16 68		416 55	-590 44	-173 89
General Dynamics Corp Com					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergenx @ 64 4		965 71	-1,043 75	-78 04
Gold Fields LTD New Sponsored ADR					
07/23/12	Sold 33 Shs 07/18/12 To BNY Convergenx @ 11 97		394 42	-525 21	-130 79
Google Inc Cl A					
07/23/12	Sold 2 Shs 07/18/12 To BNY Convergenx @ 576 98		1,153 89	-1,161 51	-7 62
Graphic Packaging Hldg Co Com					
07/23/12	Sold 97 Shs 07/18/12 To BNY Convergenx @ 5 61		542 45	-535 41	7 04

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Hachijuni Bank LTD ADR					
07/23/12	Sold 4 Shs 07/18/12 To BNY Convergen @ 53 02		212 00	-231 87	-19 87
Hashro Inc Com					
07/23/12	Sold 17 Shs 07/18/12 To BNY Convergen @ 33 15		563 23	-578 46	-15 23
Hershey Co					
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergen @ 71 82		789 81	-743 24	46 57
Hess Corp Com					
07/23/12	Sold 22 Shs 07/18/12 To BNY Convergen @ 43 68		960 54	-1,161 09	-200 55
Hewlett Packard Co Com					
07/23/12	Sold 36 Shs 07/18/12 To BNY Convergen @ 18 83		677 23	-1,072 71	-395 48
Hexcel Corp New Com					
07/23/12	Sold 16 Shs 07/18/12 To BNY Convergen @ 25 55		408 51	-405 71	2 80



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Home Depot Inc Com					
07/23/12	Sold 10 Shs 07/18/12 To BNY Converge @ 50.47		504.50	-475.77	28.73
Home Retail Group PLC Sponsored ADR					
07/23/12	Sold 145 Shs 07/18/12 To BNY Converge @ 4.69		677.49	-2,055.03	-1,377.54
Huaneng Pwr Intl Inc Spon ADR H Shs					
07/23/12	Sold 15 Shs 07/18/12 To BNY Converge @ 28.88		432.93	-331.77	101.16
Hunt J B Trans Svcs Inc Com					
07/23/12	Sold 12 Shs 07/18/12 To BNY Converge @ 54.86		658.09	-565.60	92.49
Iac / Interactivecorp Com Par \$.001					
07/23/12	Sold 25 Shs 07/18/12 To BNY Converge @ 48.83		1,220.28	-918.10	302.18
Impala Platinum Hldgs Sponsored ADR					
07/23/12	Sold 12 Shs 07/18/12 To BNY Converge @ 15.77		189.02	-321.96	-132.94

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Indra Sistemas ADR					
07/23/12	Sold 145 Shs 07/18/12 To BNY Convergenx @ 3.84		554.24	-1,573.37	-1,019.13
Intel Corp Com					
07/23/12	Sold 27 Shs 07/18/12 To BNY Convergenx @ 25.16		678.83	-721.58	-42.75
07/23/12	Sold 17 Shs 07/18/12 To BNY Convergenx @ 25.89		439.82	-438.37	1.45
Intercontinental Exchange Inc Com					
07/23/12	Sold 3 Shs 07/18/12 To BNY Convergenx @ 136.69		410.01	-381.91	28.10
International Business Machines Corp Com					
07/23/12	Sold 4 Shs 07/18/12 To BNY Convergenx @ 184		735.91	-342.03	393.88
07/23/12	Sold 2 Shs 07/18/12 To BNY Convergenx @ 184.44		368.83	-323.84	44.99
International Game Technology Com					
07/23/12	Sold 38 Shs 07/18/12 To BNY Convergenx @ 15.69		595.53	-571.71	23.82



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain/Loss</u>
Intesa Sanpaolo Spon ADR					
07/23/12	Sold 34 Shs 07/18/12 To BNY Convergenx @ 7.17		243.17	-390.23	-147.06
Ishares Tr Dow Jones Select Divid Index Fd					
07/23/12	Sold 99 Shs 07/18/12 To BNY Convergenx @ 57.01		5,642.13	-5,344.73	297.40
Ite Hldgs Corp Com					
07/23/12	Sold 5 Shs 07/18/12 To BNY Convergenx @ 73.54		367.60	-359.94	7.66
Ki Corp-Sp ADR					
07/23/12	Sold 52 Shs 07/18/12 To BNY Convergenx @ 14.16		735.39	-850.28	-114.89
Kao Corp Sponsored ADR					
07/23/12	Sold 16 Shs 07/18/12 To BNY Convergenx @ 27.77		444.03	-434.04	9.99
Kinross Gold Corp Com No Par					
07/23/12	Sold 36 Shs 07/18/12 To BNY Convergenx @ 7.92		284.48	-547.12	-262.64

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Koninklijke Ahold NV Sponsored ADR					
2007					
07/23/12	Sold 27 Shs 07/18/12 To BNY Converge @ 11 95		322 17	-320 42	1 75
Lam Resh Corp Com					
07/23/12	Sold 9 Shs 07/18/12 To BNY Converge @ 35 15		316 18	-344 83	-28 65
Laredo Pete Hldgs Inc Com					
07/23/12	Sold 19 Shs 07/18/12 To BNY Converge @ 22 56		428 30	-446 81	-18 51
Lasalle Hotel Pptys Com Sh Ben Int					
07/23/12	Sold 22 Shs 07/18/12 To BNY Converge @ 28 63		629 45	-391 29	238 16
Lilly Eli & Co Com					
07/23/12	Sold 26 Shs 07/18/12 To BNY Converge @ 43 85		1,139 61	-1,004 66	134 95
Lloyds Tsb Group PLC-Sp ADR					
07/23/12	Sold 142 Shs 07/18/12 To BNY Converge @ 1 85		260 20	-587 38	-327 18



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
M&ad Ins Group Hldgs ADR					
07/23/12	Sold 26 Shs 07/18/12 To BNY Convergen @ 8 15		211 43	-315 05	-103 62
Msc Indl Direct Inc Cl A					
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergen @ 67 83		745 92	-688 66	57 26
MscI Inc Cl A					
07/23/12	Sold 19 Shs 07/18/12 To BNY Convergen @ 34 29		651 16	-647 41	3 75
Madden Steven LTD Com					
07/23/12	Sold 17 Shs 07/18/12 To BNY Convergen @ 34 01		577 85	-628 73	-50 88
Magna International Inc Cl A					
07/23/12	Sold 8 Shs 07/18/12 To BNY Convergen @ 40 68		325 29	-290 61	34 68
Mastercard Inc Cl A					
07/23/12	Sold 2 Shs 07/18/12 To BNY Convergen @ 438 41		876 76	-672 23	204 53

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Mattel Inc Com					
07/23/12	Sold 34 Shs 07/18/12 To BNY Convergenx @ 33 97		1,154 35	-1,070 08	84 27
Mens Wearhouse Inc Com					
07/23/12	Sold 14 Shs 07/18/12 To BNY Convergenx @ 27 45		384 04	-415 28	-31 24
Merck & Co Inc New Com					
07/23/12	Sold 32 Shs 07/18/12 To BNY Convergenx @ 43 9		1,404 20	-1,241 95	162 25
Microsoft Corp Com					
07/23/12	Sold 41 Shs 07/18/12 To BNY Convergenx @ 29 59		1,212 44	-1,223 70	-11 26
Mid Amer Apt Cmnty Inc Com					
07/23/12	Sold 10 Shs 07/18/12 To BNY Convergenx @ 69 48		694 60	-666 44	28 16
Monotype Imaging Holdings In Com					
07/23/12	Sold 35 Shs 07/18/12 To BNY Convergenx @ 13 77		481 32	-211 66	269 66



Statement of Transactions					Total		Realized	
Date	Description	Income	Principal	Cost	Gain / Loss			
Monster Beverage Corp Com								
07/23/12	Sold 9 Shs 07/18/12		650.34	-415.16	235.18			
	To BNY Converge							
	@ 72.28							
Morgan Stanley Com								
07/23/12	Sold 66 Shs 07/18/12		936.67	-1,258.74	-322.07			
	To BNY Converge							
	@ 14.21							
Motorola Solutions Inc Com New								
07/23/12	Sold 3 Shs 07/18/12		138.00	-136.29	1.71			
	To BNY Converge							
	@ 46.02							
Mylan Laboratories Com								
07/23/12	Sold 20 Shs 07/18/12		453.23	-422.14	31.09			
	To BNY Converge							
	@ 22.68							
Newmont Mining Corp Hldg Co Com								
07/23/12	Sold 12 Shs 07/18/12		535.93	-665.43	-129.50			
	To BNY Converge							
	@ 44.68							
Nintendo Co LTD-ADR								
07/23/12	Sold 22 Shs 07/18/12		304.52	-764.14	-459.62			
	To BNY Converge							
	@ 13.86							

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions								
Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss			
Nisource Inc Com								
07/23/12	Sold 22 Shs 07/18/12 To BNY Convergenx @ 25 27		555 53	-489 29	66 24			
Novartis Ag-ADR								
07/23/12	Sold 12 Shs 07/18/12 To BNY Convergenx @ 55 93		670 93	-675 92	-4 99			
Oil Sls Intl Inc Com								
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergenx @ 73 6		809 39	-769 17	40 22			
Oracle Corp Com								
07/23/12	Sold 38 Shs 07/18/12 To BNY Convergenx @ 29 82		1,132 46	-653 60	478 86			
Oxford Inds Inc Com								
07/23/12	Sold 16 Shs 07/18/12 To BNY Convergenx @ 45 39		725 94	-742 99	-17 05			
Pall Corp Com								
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergenx @ 52 97		582 46	-651 58	-69 12			



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Parker Hannifin Corp Com					
07/23/12	Sold 11 Shs 07/18/12 To BNY Converex @ 72.69		799.38	-975.68	-176.30
Perrigo Company Com					
07/23/12	Sold 5 Shs 07/18/12 To BNY Converex @ 114.32		571.49	-285.62	285.87
Powershares Db U S Dlr Index Tr					
07/23/12	Sold 342 Shs 07/18/12 To BNY Converex @ 22.9		7,825.63	-7,654.54	171.09
Proassurance Corp Com					
07/23/12	Sold 7 Shs 07/18/12 To BNY Converex @ 92.54		647.64	-497.12	150.52
Rayonier Inc Com					
07/23/12	Sold 13 Shs 07/18/12 To BNY Converex @ 47.06		611.53	-301.17	310.36
Reliance Steel & Aluminum Co Com					
07/23/12	Sold 6 Shs 07/18/12 To BNY Converex @ 49.54		297.12	-334.51	-37.39

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Rohm Co LTD ADR					
07/23/12	Sold 23 Shs 07/18/12 To BNY Convergen @ 17.78		408 53	-755 47	-346 94
Roper Inds Inc New Com					
07/23/12	Sold 7 Shs 07/18/12 To BNY Convergen @ 96 84		677 74	-695 08	-17 34
Ross Stores Inc Com					
07/23/12	Sold 19 Shs 07/18/12 To BNY Convergen @ 69 16		1,313 68	-813 82	499 86
Royal Dutch Shell PLC ADR B					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergen @ 71.19		640 53	-652 58	-12 05
Royal Dutch Shell PLC Sponsored ADR Repsig A Shs					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergen @ 68 49		1,027 06	-1,070 43	-43 37
Slim Corp Com					
07/23/12	Sold 26 Shs 07/18/12 To BNY Convergen @ 16 14		419 17	-359 86	59 31



Statement of Transactions					
Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
St Jude Med Inc Com					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergenx @ 37 42		336 61	-363 66	-27 05
Sanofi Sa ADR					
07/23/12	Sold 28 Shs 07/18/12 To BNY Convergenx @ 38 03		1,064 32	-1,037 14	27 18
07/23/12	Sold 18 Shs 07/18/12 To BNY Convergenx @ 38 03		684 21	-628 05	56 16
Schneider Electric Sa ADR					
07/23/12	Sold 31 Shs 07/18/12 To BNY Convergenx @ 10 55		326 50	-314 11	12 39
Secom LTD ADR					
07/23/12	Sold 39 Shs 07/18/12 To BNY Convergenx @ 11 62		452 48	-414 78	37 70
Select Sector Spdr Tr Healthcare					
07/23/12	Sold 149 Shs 07/18/12 To BNY Convergenx @ 38 55		5,741 21	-5,094 55	646 66
Select Sector Spdr Tr Indl					
07/23/12	Sold 201 Shs 07/18/12 To BNY Convergenx @ 34 67		6,964 99	-7,486 43	-521 44

July 1, 2012 - July 31, 2012

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Sega Sammy Hldgs Inc Sponsored ADR					
Repsig Com Sega Sammy					
07/23/12	Sold 64 Shs 07/18/12 To BNY Convergenx @ 52		331 67	-332 31	-0 64
Seven & I Hldgs Co LTD ADR					
07/23/12	Sold 11 Shs 07/18/12 To BNY Convergenx @ 63 61		699 50	-575 12	124 38
Shiseido LTD Sponsored ADR					
07/23/12	Sold 28 Shs 07/18/12 To BNY Convergenx @ 14 96		418 38	-564 67	-146 29
Siemens Ag-ADR					
07/23/12	Sold 8 Shs 07/18/12 To BNY Convergenx @ 83 5		667 84	-845 65	-177 81
Southern Company					
07/23/12	Sold 14 Shs 07/18/12 To BNY Convergenx @ 47 66		666 97	-610 34	56 63
Starbucks Corp Com					
07/23/12	Sold 12 Shs 07/18/12 To BNY Convergenx @ 52 78		633 13	-455 00	178 13



July 1, 2012 - July 31, 2012

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Teradata Corp Del Com					
07/23/12	Sold 11 Shs 07/18/12		744 16	-630 50	113 66
	To BNY Convergenx @ 67 67				
Tesco Corp Com					
07/23/12	Sold 28 Shs 07/18/12		323 74	-530 69	-206 95
	To BNY Convergenx @ 11 58				
Tesco PLC-Spon ADR					
07/23/12	Sold 44 Shs 07/18/12		659 65	-892 34	-232 69
	To BNY Convergenx @ 15 01				
Teva Pharmaceutical Inds LTD ADR					
07/23/12	Sold 30 Shs 07/18/12		1,265 14	-1,380.73	-115 59
	To BNY Convergenx @ 42 19				
Ulta Salon Cosmetics & Frag Inc Com					
07/23/12	Sold 8 Shs 07/18/12		738 08	-733 22	4 86
	To BNY Convergenx @ 92 28				
VF Corp Com					
07/23/12	Sold 4 Shs 07/18/12		560 11	-529 95	30 16
	To BNY Convergenx @ 140 05				



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Vale S A ADR					
07/23/12	Sold 38 Shs 07/18/12 To BNY Convergenx @ 19 19		728 53	-983 26	-254 73
Valspar Corp Com					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergenx @ 51.37		462 15	-440 98	21 17
Visa Inc Com Cl A					
07/23/12	Sold 13 Shs 07/18/12 To BNY Convergenx @ 128 57		1,671 14	-1,284 65	386 49
Wal Mart Stores Inc Com					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergenx @ 72 88		1,092 91	-935 62	157 29
07/23/12	Sold 12 Shs 07/18/12 To BNY Convergenx @ 72 92		874.81	-818 79	56 02
Wesco Intl Inc Com					
07/23/12	Sold 7 Shs 07/18/12 To BNY Convergenx @ 56 68		396 63	-391 35	5.28
Westar Energy Inc Com					
07/23/12	Sold 15 Shs 07/18/12 To BNY Convergenx @ 30 64		459 32	-450 18	9 14

July 1, 2012 - July 31, 2012

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Western Digital Corp Com					
07/23/12	Sold 39 Shs 07/18/12 To BNY Convergenx @ 31 94		1,244 95	-1,490 31	-245 36
Whole Foods Market Inc Com					
07/23/12	Sold 12 Shs 07/18/12 To BNY Convergenx @ 93 3		1,119 36	-816 94	302 42
Wiley John & Sons Inc CIA					
07/23/12	Sold 9 Shs 07/18/12 To BNY Convergenx @ 49 57		445 96	-306 61	139 35
Wolters Kluwer NV Sponsored ADR					
07/23/12	Sold 28 Shs 07/18/12 To BNY Convergenx @ 15 94		445 82	-655 47	-209 65
Wyndham Worldwide Corp Com					
07/23/12	Sold 5 Shs 07/18/12 To BNY Convergenx @ 50 96		254 70	-151 74	102 96
07/23/12	Sold 14 Shs 07/18/12 To BNY Convergenx @ 50 48		706 45	-579 09	127 36
Xcel Energy Inc Com					
07/23/12	Sold 19 Shs 07/18/12 To BNY Convergenx @ 28 91		548 94	-543 30	5 64



Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
Cepheid Com					
07/25/12	Sold 68 Shs 07/20/12 To BNY Convergenx @ 34.7081		2,358.91	-2,099.69	259.22
Brunswick Corp Com					
07/26/12	Sold 52 Shs 07/23/12 To BNY Convergenx @ 21.5734		1,120.88	-1,371.48	-250.60
07/27/12	Sold 52 Shs 07/24/12 To BNY Convergenx @ 21.4262		1,113.23	-1,371.48	-258.25
07/27/12	Sold 7 Shs 07/24/12 To BNY Convergenx @ 21.0143		146.97	-184.62	-37.65
International Game Technology Com					
07/30/12	Sold 204 Shs 07/25/12 To BNY Convergenx @ 12.4795		2,542.19	-3,069.16	-526.97
Total Equities			188,835.99	-181,654.07	7,181.92
Total Sales			216,076.02	-208,830.60	7,245.42

Earnings Activity

Interest

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Makita Corp ADR New					
08/30/12	Purchased 77 Shs 08/27/12 From BNY Convergen @ 36.61		-2,820.32	2,820.32	
Total Equities			-57,552.19	57,552.19	
Total Purchases			-184,879.35	184,879.35	
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
08/31/12	Sales (7) 08/01/12 To 08/31/12		154,970.26	-154,970.26	
Total Cash and Equivalents			154,970.26	-154,970.26	
Fixed Income					
Companhia De Bebidas Das Amers Spon					
ADR Pfd					
08/27/12	Sold 28 Shs 08/22/12 To BNY Convergen @ 36.77		1,029.04	-904.22	124.82
Total Fixed Income			1,029.04	-904.22	124.82
Equities					

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
08/10/12	Chipotle Mexican Grill Inc Cl A Sold 16 Shs 08/07/12 To BNY Convergenx @ 295.3869		4,725.80	-2,631.96	2,093.84
08/10/12	Mead Johnson Nutrition Co Com Sold 84 Shs 08/07/12 To BNY Convergenx @ 73.0839		6,137.44	-4,342.54	1,794.90
08/10/12	Motorola Solutions Inc Com New Sold 131 Shs 08/07/12 To BNY Convergenx @ 47.931		6,276.53	-5,951.44	325.09
08/10/12	O Reilly Automotive Inc New Com Sold 74 Shs 08/07/12 To BNY Convergenx @ 86.1119		6,370.84	-7,797.01	-1,426.17
08/10/12	Starbucks Corp Com Sold 142 Shs 08/07/12 To BNY Convergenx @ 43.7388		6,208.29	-5,384.11	824.18
08/10/12	Unitedhealth Group Inc Com Sold 106 Shs 08/07/12 To BNY Convergenx @ 51.5914		5,466.71	-5,044.98	421.73



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Acacia Resh Corp Acacia Tch Com					
08/22/12	Sold 80 Shs 08/17/12 To BNY Convergenx @ 24.8406		1,985.80	-2,774.23	-788.43
Tesso Corp Com					
08/23/12	Sold 192 Shs 08/20/12 To BNY Convergenx @ 10.7574		2,062.01	-2,443.66	-381.65
Signot Jewelers Limited					
08/24/12	Sold 45 Shs 08/21/12 To BNY Convergenx @ 48.2379		2,169.87	-2,089.74	80.13
Asml Holding N V NY Reg Shs					
08/27/12	Sold 22 Shs 08/22/12 To BNY Convergenx @ 58.3		1,282.18	-1,276.03	6.15
Alexion Pharmaceuticals Inc Com					
08/27/12	Sold 22 Shs 08/22/12 To BNY Convergenx @ 102.79		2,260.93	-2,278.22	-17.29
Alliance Data Systems Corp Com					
08/27/12	Sold 16 Shs 08/22/12 To BNY Convergenx @ 136.91		2,190.23	-1,738.33	451.90

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cash</i>	<i>Realized Gain / Loss</i>
Altria Group Inc Com					
08/27/12	Sold 26 Shs 08/22/12 To BNY Convergen @ 33.98		883.00	-748.28	134.72
American Tower Corporation					
08/27/12	Sold 19 Shs 08/22/12 To BNY Convergen @ 70.08		1,331.16	-1,362.81	-31.65
Apple Inc Com					
08/27/12	Sold 4 Shs 08/22/12 To BNY Convergen @ 662.5601		2,650.11	-761.03	1,889.08
Antozone Inc Com					
08/27/12	Sold 3 Shs 08/22/12 To BNY Convergen @ 364.61		1,093.75	-581.31	512.44
BCE Inc Com New					
08/27/12	Sold 34 Shs 08/22/12 To BNY Convergen @ 44.83		1,523.58	-1,139.88	383.70
Biogen IDEC Inc Com					
08/27/12	Sold 9 Shs 08/22/12 To BNY Convergen @ 145.36		1,308.05	-831.24	476.81



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Bristol Myers Squibb Co Com					
08/27/12	Sold 16 Shs 08/22/12 To BNY Converge @ 31.6		505.30	-562.73	-57.43
Corner Corp Com					
08/27/12	Sold 11 Shs 08/22/12 To BNY Converge @ 71.51		786.40	-492.60	293.80
Church & Dwight Inc Com					
08/27/12	Sold 18 Shs 08/22/12 To BNY Converge @ 55.02		990.01	-1,022.67	-32.66
Comcast Corp Cl A					
08/27/12	Sold 26 Shs 08/22/12 To BNY Converge @ 34.05		884.82	-908.88	-24.06
Costco Whsl Corp New Com					
08/27/12	Sold 11 Shs 08/22/12 To BNY Converge @ 95.28		1,047.86	-920.21	127.65
Crown Castle Intl Corp Com					
08/27/12	Sold 16 Shs 08/22/12 To BNY Converge @ 61.72		987.21	-993.42	-6.21

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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Dollar Gen Corp New Com					
08/27/12	Sold 12 Shs 08/22/12 To BNY Convergenx @ 50.48		605.53	-554.89	50.64
Dollar Tree Inc Com					
08/27/12	Sold 12 Shs 08/22/12 To BNY Convergenx @ 48.88		586.33	-313.88	272.45
Equinix Inc Com New					
08/27/12	Sold 14 Shs 08/22/12 To BNY Convergenx @ 189.62		2,654.37	-2,024.34	630.03
Hershey Co					
08/27/12	Sold 14 Shs 08/22/12 To BNY Convergenx @ 72.36		1,012.76	-945.94	66.82
Home Depot Inc Com					
08/27/12	Sold 33 Shs 08/22/12 To BNY Convergenx @ 56.68		1,869.81	-1,570.03	299.78
Intel Corp Com					
08/27/12	Sold 57 Shs 08/22/12 To BNY Convergenx @ 25.73		1,465.57	-1,469.81	-4.24



ATTACHMENT #1

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Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
International Business Machs Corp Com					
08/27/12	Sold 13 Shs 08/22/12 To BNY Convergen @ 197.3801		2,565.65	-1,514.69	1,050.96
Macys Inc Com					
08/27/12	Sold 57 Shs 08/22/12 To BNY Convergen @ 39.13		2,229.36	-2,282.18	-52.82
Mastercard Inc Cl A					
08/27/12	Sold 2 Shs 08/22/12 To BNY Convergen @ 420.3001		840.54	-672.23	168.31
Merck & Co Inc New Com					
08/27/12	Sold 19 Shs 08/22/12 To BNY Convergen @ 42.87		814.18	-845.98	-31.80
Monster Beverage Corp Com					
08/27/12	Sold 4 Shs 08/22/12 To BNY Convergen @ 61.02		244.00	-184.52	59.48
Nisource Inc Com					
08/27/12	Sold 38 Shs 08/22/12 To BNY Convergen @ 24.23		920.04	-845.14	74.90

Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Perrigo Company Com					
08/27/12	Sold 10 Shs 08/22/12 To BNY Convergen @ 107.5		1,074.79	-571.23	503.56
Ross Stores Inc Com					
08/27/12	Sold 25 Shs 08/22/12 To BNY Convergen @ 69.66		1,741.02	-1,070.81	670.21
Southern Company					
08/27/12	Sold 18 Shs 08/22/12 To BNY Convergen @ 45.88		825.50	-784.73	40.77
TJX Cos Inc New Com					
08/27/12	Sold 38 Shs 08/22/12 To BNY Convergen @ 46		1,747.29	-532.14	1,215.15
Ultra Salon Cosmetics & Frag Inc Com					
08/27/12	Sold 16 Shs 08/22/12 To BNY Convergen @ 91.18		1,458.56	-1,466.45	-7.89
Verisign Inc Com					
08/27/12	Sold 26 Shs 08/22/12 To BNY Convergen @ 47.53		1,235.29	-1,196.45	38.84



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
08/27/12	Visa Inc Com Cl A Sold 12 Shs 08/22/12 To BNY Convergen @ 127.12		1,525.19	-1,185.83	339.36
08/27/12	Wal Mart Stores Inc Com Sold 11 Shs 08/22/12 To BNY Convergen @ 71.64		787.83	-750.56	37.27
08/27/12	Whole Foods Market Inc Com Sold 20 Shs 08/22/12 To BNY Convergen @ 96.75		1,934.60	-1,361.56	573.04
08/27/12	Wyndham Worldwide Corp Com Sold 26 Shs 08/22/12 To BNY Convergen @ 50.69		1,317.45	-1,075.46	241.99
08/27/12	Xcel Energy Inc Com Sold 29 Shs 08/22/12 To BNY Convergen @ 28.14		815.53	-829.26	-13.73
08/28/12	Bristol Myers Squibb Co Com Sold 316 Shs 08/23/12 To BNY Convergen @ 31.9259		10,082.83	-10,261.88	-179.05

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Capital One Finl Corp Com					
08/28/12	Sold 60 Shs 08/23/12 To BNY Convergenx @ 55.7111		3,341.54	-2,787.36	554.18
Gameshop Corp New Cl A					
08/28/12	Sold 328 Shs 08/23/12 To BNY Convergenx @ 18.9281		6,202.54	-7,471.16	-1,268.62
Merck & Co Inc New Com					
08/28/12	Sold 52 Shs 08/23/12 To BNY Convergenx @ 42.9267		2,231.23	-2,018.16	213.07
VF Corp Com					
08/28/12	Sold 58 Shs 08/23/12 To BNY Convergenx @ 148.5687		8,615.78	-7,684.27	931.51
Western Digital Corp Com					
08/28/12	Sold 129 Shs 08/23/12 To BNY Convergenx @ 43.0945		5,556.81	-4,929.51	627.30
Alcatel Lucent Sponsored ADR					
08/30/12	Sold 932 Shs 08/27/12 To BNY Convergenx @ 1.17		1,074.11	-3,185.62	-2,111.51
Total Equities			128,503.91	-116,463.38	12,040.53



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cash</i>	<i>Realized Gain/Loss</i>
Seven & I Hldgs Co L.T.D ADR					
09/26/12	Purchased 11 Shs 09/21/12 From BNY Converge @ 61.0806		-672.08	672.08	
Shiseido L.T.D Sponsored ADR					
09/26/12	Purchased 53 Shs 09/21/12 From BNY Converge @ 14.2498		-756.17	756.17	
Total Equities			-126,192.61	126,192.61	
Total Purchases		-0.03	-162,574.98	162,575.01	
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
09/30/12	Sales (1) 09/01/12 To 09/30/12		13,745.47	-13,745.47	
Total Cash and Equivalents			13,745.47	-13,745.47	
Fixed Income					
Companhia De Bebidas Das Amers Spon ADR Pfd					
09/13/12	Sold 126 Shs 09/10/12 To BNY Converge @ 37.1553		4,679.26	-4,068.98	610.28



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
	Total Fixed Income		4,679.26	-4,068.98	610.28
	Equities				
	Select Sector Spdr Tr Indl				
09/12/12	Sold 1566 Shs 09/07/12 To BNY Convergenx @ 36.9477		57,831.40	-58,327.08	-495.68
	Antozone Inc Com				
09/13/12	Sold 18 Shs 09/10/12 To BNY Convergenx @ 367.3		6,610.94	-2,831.44	3,779.50
	Corner Corp Com				
09/13/12	Sold 95 Shs 09/10/12 To BNY Convergenx @ 73.7698		7,006.31	-3,877.75	3,128.56
	Intel Corp Com				
09/13/12	Sold 228 Shs 09/10/12 To BNY Convergenx @ 23.2403		5,294.68	-5,879.25	-584.57
	Ishares Tr Dow Jones Select Divid Index Fd				
09/13/12	Sold 767 Shs 09/10/12 To BNY Convergenx @ 58.169		44,601.20	-41,408.19	3,193.01

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Monster Beverage Corp Com					
09/13/12	Sold 137 Shs 09/10/12 To BNY Converge @ 57.1713		7,829.90	-6,319.68	1,510.22
Deutsche Bank Ag Reg					
09/26/12	Sold 3 Shs 09/21/12 To BNY Converge @ 43.5		130.44	-132.67	-2.23
Bae Sys PLC Sponsored ADR					
09/26/12	Sold 31 Shs 09/21/12 To BNY Converge @ 22.2423		688.95	-673.00	15.95
Barrick Gold Corp Com					
09/26/12	Sold 39 Shs 09/21/12 To BNY Converge @ 42.95		1,674.33	-1,858.43	-184.10
Ericsson American Depository Shares					
09/26/12	Sold 48 Shs 09/21/12 To BNY Converge @ 9.59		459.47	-462.31	-2.84
Fujifilm Hltds Corp ADR 2 Ord					
09/26/12	Sold 66 Shs 09/21/12 To BNY Converge @ 17.84		1,176.26	-2,419.61	-1,243.35



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income</u> <u>Cash</u>	<u>Principal</u> <u>Cash</u>	<u>Total</u> <u>Cost</u>	<u>Realized</u> <u>Gain / Loss</u>
Hachijuni Bank LTD ADR					
09/26/12	Sold 2 Shs 09/21/12 To BNY Converge @ 55.77		111.50	-115.93	-4.43
Home Retail Group PLC Sponsored ADR					
09/26/12	Sold 203 Shs 09/21/12 To BNY Converge @ 5.9867		1,211.72	-2,854.98	-1,643.26
Indra Sistemas ADR					
09/26/12	Sold 64 Shs 09/21/12 To BNY Converge @ 5.09		324.63	-694.45	-369.82
Intesa Sanpaolo Spon ADR					
09/26/12	Sold 28 Shs 09/21/12 To BNY Converge @ 9.69		270.82	-316.05	-45.23
K1 Corp-Sp ADR					
09/26/12	Sold 58 Shs 09/21/12 To BNY Converge @ 16.02		928.12	-948.39	-20.27
Klaross Gold Corp Com No Par					
09/26/12	Sold 9 Shs 09/21/12 To BNY Converge @ 10.48		94.16	-136.78	-42.62

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Lloyds Tsb Group PLC-Sp ADR					
09/26/12	Sold 187 Shs 09/21/12 To BNY Convergen @ 2.59		481.05	-767.71	-286.66
Magna International Inc Cl A					
09/26/12	Sold 3 Shs 09/21/12 To BNY Convergen @ 46.97		140.85	-94.57	46.28
Sanofi Sa ADR					
09/26/12	Sold 12 Shs 09/21/12 To BNY Convergen @ 44.57		534.62	-418.70	115.92
Schneider Electric Sa ADR					
09/26/12	Sold 59 Shs 09/21/12 To BNY Convergen @ 12.76		751.79	-643.55	108.24
Secom LTD ADR					
09/26/12	Sold 12 Shs 09/21/12 To BNY Convergen @ 12.72		152.43	-127.62	24.81
Siemens Ag-ADR					
09/26/12	Sold 4 Shs 09/21/12 To BNY Convergen @ 104.13		416.44	-422.83	-6.39



Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Stora Enso Corp Sponsored ADR Repsig					
Ser R Shs					
09/26/12	Sold 8 Shs 09/21/12 To BNY Converge @ 6.53		52.10	-99.03	-46.93
Sumitomo Mitsui Tr Hldgs Inc					
Sponsored ADR					
09/26/12	Sold 15 Shs 09/21/12 To BNY Converge @ 2.97		44.29	-61.59	-17.30
Suncor Energy Inc New Com					
09/26/12	Sold 68 Shs 09/21/12 To BNY Converge @ 34.24		2,327.08	-2,177.10	149.98
Telecom Italia S P A New Sponsored					
ADR Repsig Svgs Shs					
09/26/12	Sold 8 Shs 09/21/12 To BNY Converge @ 8.9		71.06	-97.83	-26.77
Tesco PLC-Spon ADR					
09/26/12	Sold 5 Shs 09/21/12 To BNY Converge @ 16.67		83.26	-101.40	-18.14
Wolters Kluwer NV Sponsored ADR					
09/26/12	Sold 25 Shs 09/21/12 To BNY Converge @ 18.93		472.80	-585.24	-112.44

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
	Total Equities		141,772.60	-134,853.16	6,919.44
	Total Sales		160,197.33	-152,667.61	7,529.72

Earnings Activity

Interest

Federated Government Obligations #5

09/04/12	Int To 08/31/12	0.03			
09/04/12	Int To 08/31/12		0.10		
09/04/12	Int To 08/31/12		0.14		
09/04/12	Int To 08/31/12		0.08		
09/04/12	Int To 08/31/12		0.11		
09/04/12	Int To 08/31/12		0.54		

Total Interest

0.03

0.97

Dividends

Intel Corp Com

09/04/12	Div .225 Per Sh on 285 Shs	64.13			
09/04/12	Div .225 Per Sh on 367 Shs	82.58			

Eq1 Corp Com

09/04/12	Div .220 Per Sh on 41 Shs	9.02			
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Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain/Loss
3M Co Com					
10/22/12	Purchased 26 Shs 10/17/12 From BNY Converex @ 94 9214		-2,468 41	2,468 41	
Khe Group NV ADR					
10/26/12	Purchased 81 Shs 10/23/12 From BNY Converex @ 12 0374		-976 45	976 45	
Total Equities			-32,497 85	32,497 85	
Total Purchases			-46,621.83	46,621.83	
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
10/31/12	Sales (8) 10/01/12 To 10/31/12		15,652 92	-15,652 92	
Total Cash and Equivalents			15,652.92	-15,652.92	
Equities					
Lilly Eli & Co Com					
10/02/12	Sold 66 Shs 09/27/12 To BNY Converex @ 47 3101		3,121 24	-2,550 28	570 96

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Seven & I Hldgs Co LTD ADR					
10/17/12	Sold 34 Shs 10/12/12 To BNY Convergen @ 58 1074		1,975 01	-1,777 65	197 36
Home Retail Group PLC Sponsored ADR					
10/18/12	Sold 141 Shs 10/15/12 To BNY Convergen @ 6 51		915 42	-1,765 27	-849 85
Merck & Co Inc New Com					
10/18/12	Sold 53 Shs 10/15/12 To BNY Convergen @ 46 4879		2,462 88	-2,056 97	405 91
Vale S A ADR					
10/22/12	Sold 502 Shs 10/17/12 To BNY Convergen @ 18 585		9,320 68	-12,183 04	-2,862 36
Total Equities			30,910.27	-33,081.81	-2,171.54
Total Sales			46,563.19	-48,734.73	-2,171.54

Earnings Activity

Interest

Federated Government Obligations #5

10/01/12	Int To 09/30/12	
10/01/12	Int To 09/30/12	0 18

Statement of Transactions

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Total Cost</i>	<i>Realized Gain / Loss</i>
Shin Etsu Chem Co LTD ADR					
11/27/12	Purchased 73 Shs 11/21/12 From BNY Converge @ 14.53		-1,061.97	1,061.97	
Total Equities			-51,120.90	51,120.90	
Total Purchases			-56,538.33	56,538.33	
Sale Activity					
Cash and Equivalents					
Federated Government Obligations #5					
11/30/12	Sales (7) 11/01/12 To 11/30/12		8,848.71	-8,848.71	
Total Cash and Equivalents			8,848.71	-8,848.71	
Equities					
Alexion Pharmaceuticals Inc Com					
11/09/12	Sold 29 Shs 11/06/12 To BNY Converge @ 91.1177		2,641.85	-2,629.65	12.20
Altria Group Inc Com					
11/09/12	Sold 152 Shs 11/06/12 To BNY Converge @ 32.18		4,888.59	-4,374.56	514.03

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Dai Nippon Prtg LTD Japan Sponsored ADR					
11/09/12	Sold 120 Shs 11/06/12 To BNY Convergen @ 6 9407		830 77	-1,676 10	-845 33
Dollar Tree Inc Com					
11/09/12	Sold 121 Shs 11/06/12 To BNY Convergen @ 39 1113		4,730 24	-3,164.93	1,565 31
Home Retail Group PLC Sponsored ADR					
11/09/12	Sold 204 Shs 11/06/12 To BNY Convergen @ 7 33		1,491 72	-1,823 25	-331 53
International Business Machs Corp Com					
11/09/12	Sold 39 Shs 11/06/12 To BNY Convergen @ 195 9		7,639 25	-3,581.94	4,057 31
K1 Corp-Sp ADR					
11/09/12	Sold 39 Shs 11/06/12 To BNY Convergen @ 17 5505		683.77	-637 71	46 06
Ross Stores Inc Com					
11/09/12	Sold 23 Shs 11/06/12 To BNY Convergen @ 57 6115		1,324.63	-985 15	339 48



Statement of Transactions

<u>Date</u>	<u>Description</u>	<u>Income Cash</u>	<u>Principal Cash</u>	<u>Total Cost</u>	<u>Realized Gain / Loss</u>
Southern Company					
11/09/12	Sold 110 Shs 11/06/12 To BNY Convergen @ 44.1833		4,858.13	-4,795.57	62.56
Telecom Italia S P A New Sponsored ADR Repstg Svgs Shs					
11/09/12	Sold 84 Shs 11/06/12 To BNY Convergen @ 7.6012		637.02	-1,027.25	-390.23
Alcatel Lucent Sponsored ADR					
11/16/12	Sold 835 Shs 11/13/12 To BNY Convergen @ 1.0805		887.58	-1,673.54	-785.96
Lilly Eli & Co Com					
11/16/12	Sold 195 Shs 11/13/12 To BNY Convergen @ 47.66		9,290.08	-7,810.31	1,479.77
Hewlett Packard Co Com					
11/21/12	Sold 488 Shs 11/16/12 To BNY Convergen @ 12.6933		6,185.65	-13,579.97	-7,394.32
Seven & I Hldgs Co LTD ADR					
11/23/12	Sold 17 Shs 11/19/12 To BNY Convergen @ 57.71		980.75	-888.82	91.93

Statement of Transactions

Date	Description	Income Cash	Principal Cash	Total Cost	Realized Gain / Loss
Stora Enso Corp Sponsored ADR Repstg Ser R Shs					
11/23/12	Sold 118 Shs 11/19/12 To BNY Convergenx @ 6.06		713.00	-1,460.71	-747.71
Total Equities					
			47,783.03	-50,109.46	-2,326.43
Total Sales					
			56,631.74	-58,958.17	-2,326.43

Total proceeds: 1,653,784.30
Total cost basis: 1,514,217.52
Wash sale adjustment: 123.00
Total gain/(loss): 139,689.78



Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
Total Cash & Equivalents							
			94,143.38	94,143.38	100.00	20 0.0	0.00
Fixed Income							
Fixed Income Funds							
Taxable Bond Funds							
2,715 526	Pimco All Asset All Authority Fund - Is #1860	11 350	29,020.99	30,821.22	100.00	2,169 7.0	1,800.23
Total Taxable Bond Funds			29,020.99	30,821.22	100.00	2,169 7.0	1,800.23
Total Fixed Income Funds			29,020.99	30,821.22	100.00	2,169 7.0	1,800.23
Total Fixed Income			29,020.99	30,821.22	100.00	2,169 7.0	1,800.23
Equities							
Common Stock							
Consumer Discretionary							
43 000	Advance Auto Pts Inc Com	73 150	2,962.67	3,145.45	0.26	10 0.3	182.78
125 000	Ascena Retail Group Inc Com	20 100	2,453.42	2,512.50	0.21	0 0.0	59.08
66 000	Bridgestone Corp ADR	48 236	2,976.60	3,183.58	0.26	37 1.2	206.98
50 000	Charter Communications Inc Del Cl A New	70 850	2,869.27	3,542.50	0.29	0 0.0	673.23
150 000	Comcast Corp Cl A	37 195	5,243.53	5,579.25	0.46	97 1.7	335.72
101 000	Disney Walt Co Com	49 660	5,220.46	5,015.66	0.41	75 1.5	-204.80
108 000	Dish Network Corp Cl A	37 040	2,964.96	4,000.32	0.33	0 0.0	1,035.36
101 000	Dollar Gen Corp New Com	50 000	4,670.29	5,050.00	0.41	0 0.0	379.71

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Assets									
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss	
143 000	Foot Locker Inc Com	35 840	5,284 45	5,125.12	0 42	102	2 0	-159 33	
234 000	Hasbro Inc Com	38 460	7,962 29	8,999 64	0 74	336	3 7	1,037 35	
93 000	Home Depot Inc Com	65 070	4,424 62	6,051 51	0 50	107	1 8	1,626 89	
669 000	Home Retail Group PLC Sponsored ADR	7.161	3,990 06	4,790 71	0 39	32	0 7	800 65	
39 000	Liberty Media Corporation Lib Cap Com A	109 990	3,494 16	4,289 61	0 35	0	0 0	795 45	
209 000	Lowe's Cos Inc Com	36 090	6,984 19	7,542 81	0 62	133	1 8	558 62	
155 000	Macys Inc Com	38 700	6,205 94	5,998 50	0 49	124	2 1	-207 44	
83 000	Madden Steven LTD Com	44 510	3,048 95	3,694 33	0 30	0	0 0	645 38	
65 000	Magna International Inc Cl A	46 430	2,048 98	3,017 95	0 25	71	2 4	968 97	
458 000	Mattel Inc Com	37 510	14,333 92	17,179 58	1 41	567	3 3	2,845 66	
68 000	Mens Warehouse Inc Com	32 440	1,998 56	2,205 92	0 18	48	2 2	207 36	
65 000	Oxford Inds Inc Com	54 640	3,018 40	3,551 60	0 29	39	1 1	533 20	
87 000	Ross Stores Inc Com	57 076	3,726 43	4,965 61	0 41	48	1 0	1,239 18	
639 000	Sega Sammy Hldgs Inc Sponsored ADR Repstg Com Sega Sammy	4 159	3,255 65	2,657 60	0 22	63	2 4	-598 05	
789 000	Staples Inc Com	11 700	8,779 44	9,231 30	0 76	347	3 8	451 86	
161 000	TJX Cos Inc New Com	44 340	2,254 60	7,138 74	0 58	74	1 0	4,884 14	
156 000	Toll Brothers Inc Com	31 840	5,242 24	4,967 04	0 41	0	0 0	-275 20	
69 000	Ulta Salon Cosmetics & Frag Inc Com	100 280	6,324 04	6,919 32	0 57	0	0 0	595 28	
44 000	Wiley John & Sons Inc Cl A	42 700	1,498 97	1,878 80	0 15	42	2 2	379 83	
318 000	Wolters Kluwer NV Sponsored ADR	19 223	6,576 25	6,112 91	0 50	234	3 8	-463 34	
113 000	Wyndham Worldwide Corp Com	49 090	4,674 11	5,547 17	0 45	103	1 9	873 06	
40 000	Wyndham Worldwide Corp Com	49 090	1,213 88	1,963 60	0 16	36	1 9	749 72	
Total Consumer Discretionary			135,701.33	155,858.63	12.76	2,725	1.8	20,157.30	
Consumer Staples									
114 000	Church & Dwight Inc Com	54.150	6,476.88	6,173 10	0 51	109	1 8	-303 78	



Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain/Loss
51,000	Cosco Whsl Corp New Com	103.920	4,266.44	5,299.92	0.43	56	1.1	1,033.48
56,000	Elizabeth Arden Inc Com	46.410	1,973.06	2,598.96	0.21	0	0.0	625.90
132,000	Flowers Foods Inc Com	23.540	2,756.58	3,107.28	0.25	84	2.7	350.70
62,000	Hershey Co	73.270	4,189.16	4,542.74	0.37	104	2.3	353.58
138,000	Kao Corp Sponsored ADR	27.440	3,711.27	3,786.72	0.31	91	2.4	75.45
232,000	Koninklijke Ahold NV Sponsored ADR 2007	12.689	2,754.01	2,943.85	0.24	101	3.4	189.84
51,000	Sevens & I Hldgs Co LTD ADR	58.252	2,746.44	2,970.85	0.24	73	2.5	224.41
286,000	Shiseido LTD Sponsored ADR	14.490	5,180.58	4,144.14	0.34	150	3.6	-1,036.44
363,000	Tesco PLC-Spon ADR	15.631	6,260.53	5,674.05	0.46	237	4.2	-586.48
63,000	Wal Mart Stores Inc Com	72.020	4,298.67	4,537.26	0.37	100	2.2	238.59
201,000	Wal Mart Stores Inc Com	72.020	12,537.38	14,476.02	1.18	319	2.2	1,938.64
81,000	Whole Foods Market Inc Com	93.360	5,514.33	7,562.16	0.62	64	0.9	2,047.83
Total Consumer Staples			62,665.33	67,817.05	5.55	1,488	2.2	5,151.72
Energy								
81,000	Rowan Companies PLC Shs Cl A	31.730	2,339.08	2,570.13	0.21	0	0.0	231.05
130,000	Apache Corp Com	77.090	10,887.03	10,021.70	0.82	88	0.9	-865.33
94,000	BP PLC Spon ADR	41.760	4,386.30	3,925.44	0.32	203	5.2	-460.86
174,000	Chevron Corporation	105.690	18,067.16	18,390.06	1.51	626	3.4	322.90
81,000	Eqt Corp Com	60.060	4,071.40	4,864.86	0.40	71	1.5	793.46
293,000	Hess Corp Com	49.610	15,683.66	14,535.73	1.19	117	0.8	-1,147.93
92,000	Laredo Pete Hldgs Inc Com	19.020	2,163.51	1,749.84	0.14	0	0.0	-413.67
42,000	Oil Sts Intl Inc Com	70.720	2,936.81	2,970.24	0.24	0	0.0	33.43
81,000	Royal Dutch Shell PLC ADR B	69.080	5,876.15	5,595.48	0.46	278	5.0	-280.67
201,000	Royal Dutch Shell PLC Sponsored ADR	66.970	14,343.74	13,460.97	1.10	587	4.4	-882.77
120,000	Suncor Energy Inc New Com	32.610	3,590.86	3,913.20	0.32	62	1.6	322.34

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Walter & Frances Bunzl Fdn-Main Acct

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain/Loss
154 000	Williams Cos Inc Com	32 840	5,198 66	5,057 36	0.41	200	4.0	-141 30
Total Energy			89,544.36	87,055.01	7.12	2,232	2.6	-2,489.35
Financials								
59 000	Deutsche Bank Ag Reg	44 130	2,553 19	2,603 67	0.21	54	2.1	50 48
180 000	ACE LTD Npv	79 230	13,093 22	14,261 40	1.17	352	2.5	1,168 18
75 000	Allied World Assurance Company Holdings Ag Shs	81 170	4,664 04	6,087 75	0.50	112	1.8	1,423 71
109 000	American Tower Corporation	74 930	7,097 04	8,167 37	0.67	100	1.2	1,070 33
130 000	AXA-Spons ADR	16 433	2,017 56	2,136 29	0.17	95	4.5	118 73
58 000	CIT Group Inc New Com New	37 050	2,009 85	2,148 90	0.18	0	0.0	139 05
228 000	Capital One Finl Corp Com	57 600	10,591 96	13,132 80	1.07	45	0.3	2,540 84
566 000	Citigroup Inc Com New	34 570	17,642 89	19,566 62	1.60	22	0.1	1,923.73
172 000	Discover Finl Svcs Com	41 610	7,140 87	7,156 92	0.59	68	1.0	16 05
92 000	Evercore Partners Inc Class A	27 470	3,292 12	2,527 24	0.21	80	3.2	-764 88
23 000	Federal Rlty Invst Tr Sh Ben Int New	104 040	2,220 63	2,392 92	0.20	67	2.8	172 29
120 000	First Finl Bancorp OH Com	14 530	1,971 56	1,743 60	0.14	72	4.1	-227 96
74 000	First Rep Bk San Francisco Cal Com	33 820	2,355 13	2,502 68	0.20	29	1.2	147 55
150 000	Forest City Enterprises Inc Cl A	15 050	1,843 11	2,257 50	0.18	0	0.0	414 39
36 000	Hachijun Bank LTD ADR	50 564	2,044 13	1,820 30	0.15	26	1.4	-223 83
17 000	Intercontinentalexchange Inc Com	132 150	2,164 18	2,246 55	0.18	0	0.0	82 37
254 000	Intesa Sanpaolo Spon ADR	10 098	2,613 69	2,564 89	0.21	71	2.8	-48 80
81 000	Kbc Group NV ADR	15 064	976 45	1,220 18	0.10	0	0.0	243 73
103 000	Lasalle Hotel Ppty's Com Sh Ben Int	24 110	1,831 93	2,483 33	0.20	82	3.3	651 40
998 000	Lloyds Tsb Group PLC-Sp ADR	2 980	2,625 36	2,974 04	0.24	0	0.0	348 68
222 000	Ms&ad Ins Group Hldgs ADR	8 670	2,559 08	1,924 74	0.16	57	3.0	-634 34
44 000	Mid Amer Apt Cmnty's Inc Com	62 320	2,889 96	2,742 08	0.22	122	4.5	-147 88
839 000	Morgan Stanley Com	16 870	16,001 24	14,153 93	1.16	167	1.2	-1,847 31



Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
29,000	Proassurance Corp Com	90.680	2,059.51	2,629.72	0.22	29	1.1	570.21
59,000	Rayonier Inc Com	49.840	1,366.86	2,940.56	0.24	103	3.5	1,573.70
159,000	Slim Corp Com	16.550	2,147.98	2,631.45	0.22	79	3.0	483.47
199,000	State Street Corp Com	44.440	8,843.48	8,843.56	0.72	191	2.2	0.08
656,000	Sumitomo Mitsui Tr Hldgs Inc Sponsored ADR	3.031	2,575.34	1,988.34	0.16	55	2.8	-587.00
153,000	US Bancorp Del Com New	32.260	5,191.87	4,935.78	0.40	119	2.4	-256.09
Total Financials			134,384.23	142,785.11	11.69	2,197	1.5	8,400.88
Health Care								
77,000	Agilent Technologies Inc Com	38.290	2,652.36	2,948.33	0.24	30	1.0	295.97
56,000	Alexion Pharmaceuticals Inc Com	96.020	5,077.95	5,377.12	0.44	0	0.0	299.17
84,000	Astrazeneca PLC Sponsored ADR	47.540	3,943.28	3,993.36	0.33	239	6.0	50.08
45,000	Biogen IDEC Inc Com	149.090	4,156.19	6,709.05	0.55	0	0.0	2,552.86
226,000	Bristol Myers Squibb Co Com	32.630	7,823.94	7,374.38	0.60	316	4.3	-449.56
93,000	Cigna Corp Com	52.270	4,006.33	4,861.11	0.40	3	0.1	854.78
97,000	Cubist Pharmaceuticals Inc Com	40.610	3,960.12	3,939.17	0.32	0	0.0	-20.95
37,000	Davita Healthcare Partners Inc	108.000	2,739.32	3,996.00	0.33	0	0.0	1,256.68
	Lilly Eli & Co Com	49.040	0.00	0.00	0.00	0	0.0	0.00
119,000	Merck & Co Inc New Com	44.300	5,298.53	5,271.70	0.43	204	3.9	-26.83
325,000	Merck & Co Inc New Com	44.300	12,613.51	14,397.50	1.18	559	3.9	1,783.99
91,000	Mylan Laboratories Com	27.180	1,920.73	2,473.38	0.20	0	0.0	552.65
100,000	Novartis Ag-ADR	62.050	5,639.35	6,205.00	0.51	210	3.4	565.65
74,000	Perrigo Company Com	103.500	6,082.04	7,659.00	0.63	26	0.3	1,576.96
54,000	St Jude Med Inc Com	34.280	2,123.30	1,851.12	0.15	49	2.7	-272.18
368,000	Sanofi Sa ADR	44.620	13,630.98	16,420.16	1.34	526	3.2	2,789.18
137,000	Sanofi Sa ADR	44.620	4,780.18	6,112.94	0.50	196	3.2	1,332.76
280,000	Stryker Corp Com	54.160	15,156.04	15,164.80	1.24	296	2.0	8.76

Statement of Assets									
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss	
93,000	Team Health Holdings Inc Com	27.990	2,103.23	2,603.07	0.21	0	0.0	499.84	
406,000	Teva Pharmaceutical Inds LTD ADR	40.350	18,685.82	16,382.10	1.34	326	2.0	-2,303.72	
	Total Health Care		122,393.20	133,739.29	10.95	2,980	2.2	11,346.09	
Industrials									
97,000	Nielsen Holdings B V Com	28.320	2,628.18	2,747.04	0.22	0	0.0	118.86	
210,000	Ametek Inc New Com	37.330	6,565.21	7,839.30	0.64	50	0.6	1,274.09	
273,000	Bae Sys PLC Sponsored ADR	20.982	5,697.57	5,728.09	0.47	314	5.5	30.52	
59,000	B/E Aerospace Inc Com	47.360	2,147.72	2,794.24	0.23	0	0.0	646.52	
418,000	Dai Nippon Printg LTD Japan Sponsored ADR	7.482	5,132.42	3,127.48	0.26	139	4.5	-2,004.94	
293,000	Eaton Corp Com	52.160	11,814.43	15,282.88	1.25	445	2.9	3,468.45	
205,000	General Dynamics Corp Com	66.500	14,264.62	13,632.50	1.12	418	3.1	-632.12	
79,000	Hexcel Corp New Com	25.850	2,003.21	2,042.15	0.17	0	0.0	38.94	
55,000	Hunt J B Trans Svcs Inc Com	59.450	2,705.01	3,269.75	0.27	30	0.9	564.74	
67,000	Lockheed Martin Corp Com	93.300	6,401.89	6,251.10	0.51	308	4.9	-150.79	
43,000	Misc Intl Direct Inc Cl A	72.660	2,692.02	3,124.38	0.26	51	1.7	432.36	
79,000	Makita Corp ADR New	42.490	2,896.35	3,356.71	0.27	62	1.9	460.36	
66,000	Pall Corp Com	59.480	3,800.63	3,925.68	0.32	66	1.7	125.05	
189,000	Parker Hannifin Corp Com	82.150	15,537.20	15,526.35	1.27	309	2.0	-10.85	
122,000	Raytheon Com New	57.130	7,053.74	6,969.86	0.57	244	3.5	-83.88	
32,000	Roper Inds Inc New Com	111.530	3,177.52	3,568.96	0.29	17	0.5	391.44	
317,000	Schneider Electric Sa ADR	14.057	3,252.39	4,456.07	0.36	104	2.3	1,203.68	
463,000	Secom LTD ADR	12.793	5,236.82	5,923.16	0.48	96	1.6	686.34	
59,000	Siemens Ag-ADR	103.500	5,588.21	6,106.50	0.50	168	2.8	518.29	
120,000	3M Co Com	90.950	11,323.12	10,914.00	0.89	283	2.6	-409.12	
	Total Industrials		119,918.26	126,586.20	10.36	3,104	2.5	6,667.94	



Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Information Technology								
170 000	Seagate Technology PLC Shs	25 100	5,103 89	4,267.00	0 35	258	6 1	-836 89
66 990	Asml Holding N V Nyregistry Shs	62 570	5,046 12	4,191 56	0 34	45	1 1	-854 56
110 000	Avago Technologies LTD Shs	35 100	3,713 67	3,861 00	0 32	70	1 8	147 33
61 000	Alliance Data Systems Corp Com	142 490	6,526 55	8,691.89	0 71	0	0 0	2,165 34
69 000	Amphenol Corp Cl A	61 920	3,242 67	4,272 48	0 35	28	0 7	1,029 81
37 000	Ansys Inc Com	66 330	1,923 66	2,454 21	0 20	0	0 0	530 55
13 000	Apple Inc Com	585 280	2,473 34	7,608 64	0 62	137	1 8	5,135 30
28 000	Apple Inc Com	585 280	4,598 81	16,387 84	1 34	296	1 8	11,789 03
215 000	Aspen Technology Inc Com	25 990	3,665 76	5,587 85	0 46	0	0 0	1,922 09
127 000	Avnet Inc Com	29 290	4,455 47	3,719 83	0 30	0	0 0	-735 64
81 000	Cardtronics Inc Com	22 940	1,644 84	1,858 14	0 15	0	0 0	213 30
235 000	Ebay Inc Com	52 820	9,680 30	12,412 70	1 02	0	0 0	2,732 40
39 000	Equinix Inc Com New	185 760	5,639 22	7,244 64	0 59	0	0 0	1,605 42
421 000	Eriesson American Depository Shares	9 390	3,926 87	3,953 19	0 32	102	2 6	26 32
224 000	Fujifilm Hldgs Corp ADR 2 Ord	18 322	6,497 28	4,104 13	0 34	81	2 0	-2,393 15
24 000	Google Inc Cl A	698 370	13,938 08	16,760 88	1 37	0	0 0	2,822 80
118 000	Iac / Interactivecorp Com Par \$ 001	47.150	3,763 43	5,563 70	0 46	113	2 0	1,800 27
1,155 000	Indra Sistemas ADR	5 861	9,154 20	6,769 46	0 55	346	5 1	-2,384 74
367 000	Intel Corp Com	19 565	9,808 11	7,180 36	0 59	330	4 6	-2,627 75
55 000	International Business Machs Corp Com	190 070	4,702 91	10,453 85	0 86	187	1 8	5,750 94
45 000	Lam Resh Corp Com	35.120	1,724 13	1,580 40	0 13	0	0 0	-143 73
13 000	Mastercard Inc Cl A	488 680	4,369 47	6,352 84	0 52	15	0 2	1,983 37
543 000	Microsoft Corp Com	26 615	16,206 54	14,451 95	1 18	499	3 5	-1,754 59
250 000	Monotype Imaging Holdings In Com	15 310	1,511 88	3,827 50	0 31	40	1 0	2,315 62
187 000	Nintendo Co LTD-ADR	14 975	5,649 90	2,800 33	0 23	24	0 9	-2,849 57
504 000	Oracle Corp Com	32 175	11,310 66	16,216 20	1 33	120	0 7	4,905 54

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Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income	Current Yield	Unrealized Gain / Loss
141 000	Qualcomm Inc Com	63 620	8,679 17	8,970 42	0.73	141	1.6	291 25
218 000	Rohm Co LTD ADR	14,242	6,204 01	3,104 76	0.25	68	2.2	-3,099 25
123 000	S&C Technologies Hldgs Inc Com	23 590	2,890 36	2,901 57	0.24	0	0.0	11 21
47 000	Teradata Corp Del Com	59 480	2,693 97	2,795 56	0.23	0	0.0	101 59
108 000	Versign Inc Com	34 150	4,969 88	3,688 20	0.30	0	0.0	-1,281 68
53 000	Visa Inc Com Cl A	149 710	5,237 43	7,934 63	0.65	69	0.9	2,697 20
430 000	Western Digital Corp Com	33 430	15,266 92	14,374 90	1.18	430	3.0	-892 02
Total Information Technology			196,219.50	226,342.61	18.52	3,399	1.5	30,123.11
Materials								
60 000	Ashland Inc New Com	70 920	3,957.25	4,255 20	0.35	54	1.3	297 95
95 000	Barrick Gold Corp Com	34 530	4,488.11	3,280 35	0.27	76	2.3	-1,207 76
57 000	Bhp Billiton LTD Sponsored ADR	72,040	3,716 21	4,106 28	0.34	127	3.1	390 07
298 000	Gold Fields LTD New Sponsored ADR	12 280	4,335 78	3,659 44	0.30	147	4.0	-676 34
440 000	Graphic Packaging Hldg Co Com	6 490	2,351 64	2,855 60	0.23	0	0.0	503 96
114 000	Impala Platinum Hldgs Sponsored ADR	16 286	2,801 40	1,856 60	0.15	24	1.3	-944 80
292 000	Kinross Gold Corp Com No Par	10 080	3,608.33	2,943 36	0.24	46	1.6	-664 97
107 000	Newmont Mining Corp Hldg Co Com	47 090	5,929 09	5,038 63	0.41	149	3.0	-890 46
93 000	Reliance Steel & Aluminum Co Com	56 400	4,945 85	5,245 20	0.43	93	1.8	299 35
73 000	Shin Etsu Chem Co LTD ADR	14 702	1,061 97	1,073 25	0.09	18	1.7	11 28
490 000	Stora Enso Corp Sponsored ADR Repstg Ser R Shs	6 549	4,605 48	3,209 01	0.26	147	4.6	-1,396 47
39 000	Valspar Corp Com	62,780	1,910 88	2,448 42	0.20	35	1.5	537 54
Total Materials			43,711.99	39,971.34	3.27	916	2.3	-3,740.65
Telecommunication Services								
111 000	BCE Inc Com New	42 300	3,721 39	4,695 30	0.38	251	5.4	973 91
987 000	Belgacom Sa ADR	5 876	7,167 44	5,799 61	0.47	437	7.5	-1,367 83



Statement of Assets							
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
110 000	China Mobile Hk LTD-Sp ADR	56 920	5,544.93	6,261.20	0.51	215 3.4	716.27
82 000	Crown Castle Intl Corp Com	67 520	5,091.25	5,536.64	0.45	0 0.0	445.39
342,000	Kt Corp-Sp ADR	17 210	5,379.62	5,885.82	0.48	234 4.0	506.20
194,000	Telecom Italia S P A New Sponsored ADR Repstg Svgs Shs	7 920	2,038.32	1,536.48	0.13	105 6.8	-501.84
Total Telecommunication Services			28,942.95	29,715.05	2.43	1,242 4.2	772.10
Utilities							
145 000	Huaneng Pwr Intl Inc Spon ADR H Shs	34 090	2,926.54	4,943.05	0.40	38 0.8	2,016.51
48 000	Irc Hldgs Corp Com	78 550	3,455.44	3,770.40	0.31	72 1.9	314.96
218,000	Nisource Inc Com	24 170	4,848.43	5,269.06	0.43	209 4.0	420.63
	Southern Company	43 550	0 00	0 00	0.00	0 0.0	0 00
66 000	Westar Energy Inc Com	28 700	1,980.77	1,894.20	0.16	87 4.6	-86.57
158,000	Xcel Energy Inc Com	27 050	4,518.01	4,273.90	0.35	170 4.0	-244.11
Total Utilities			17,729.19	20,150.61	1.65	576 2.9	2,421.42
Total Common Stock			951,210.34	1,030,020.90	84.30	20,859 2.0	78,810.56
Limited Partnerships							
2,659,000	Powershares Db U S Dlr Index Tr	21 920	58,687.49	58,285.28	4.77	0 0.0	-402.21
	Powershares Db Us\$ Index Bullish						
Total Limited Partnerships			58,687.49	58,285.28	4.77	0 0.0	-402.21
Exchange Traded Funds							
4,219 000	Ishares Inc Msci Japan Index Fd	9 325	38,381.09	39,342.18	3.22	818 2.1	961.09
1,162 000	Select Sector Spdr Tr Healthcare	40,240	39,235.90	46,758.88	3.83	897 1.9	7,522.98
1,631 000	Sector Spdr Tr Shs Ben Int Technology	29 130	50,690.34	47,511.03	3.89	724 1.5	-3,179.31

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Statement of Assets								
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Total Exchange Traded Funds								
			128,307.33	133,612.09	10.93	2,439	1.8	5,304.76
Total Equities								
			1,138,205.16	1,221,918.27	100.00	23,298	1.9	83,713.11
Total Assets								
			1,261,369.53	1,346,882.37		25,487	1.9	85,513.34

