See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 12/01 , **2011, and ending** 11/30,**20**12

Name of foundation MARY DELAHANTY CLAPHAM CHARITABLE TR
P55777000

A Employer identification number 51-6570085

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
10 S DEARBORN IL1-0117

B Telephone number (see instructions) (866) 888-5157

City or town, state, and ZIP code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 45,514,663.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	789,068.	789,008.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	931,765.			
	b Gross sales price for all assets on line 6a 10,795,610.				
	7 Capital gain net income (from Part IV, line 2)		931,765.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,245,655.	39,641.		STMT 1
	12 **Total.** Add lines 1 through 11	2,966,488.	1,760,414.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	195,399.	146,549.		48,850.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	31,124.	9,624.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	3,234.	3,234.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	229,757.	159,407.		48,850.
	25 Contributions, gifts, grants paid	1,999,880.			1,999,880.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,229,637.	159,407.		2,048,730.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	736,851.			
	b **Net investment income** (if negative, enter -0-)		1,601,007.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
A043 OCT 17 2013 IRS-OSC
OGDEN, UT

ENVELOPE POSTMARK DATE OCT 10 2013

SCANNED OCT 21 2013

19

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,281,801.	346,178.	346,178.
	2 Savings and temporary cash investments		2,116,995.	2,116,995.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 4	15,799,084.	16,374,609.	19,231,026.
	c Investments - corporate bonds (attach schedule) STMT 5	13,451,644.	12,627,597.	13,160,407.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 6	11,256,831.	10,158,048.	10,660,057.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	41,789,360.	41,623,427.	45,514,663.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	41,789,360.	41,623,427.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	41,789,360.	41,623,427.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	41,789,360.	41,623,427.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,789,360.
2	Enter amount from Part I, line 27a	2	736,851.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	42,526,211.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	902,784.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,623,427.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,585,684.		9,863,845.	721,839.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				721,839.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	931,765.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	2,050,665.	44,800,772.	0.045773
2009	2,018,709.	41,626,816.	0.048495
2008	2,312,555.	37,657,426.	0.061410
2007	2,680,789.	46,115,593.	0.058132
2006	2,583,785.	51,406,508.	0.050262

2	**Total** of line 1, column (d)	2	0.264072
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052814
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	43,164,527.
5	Multiply line 4 by line 3	5	2,279,691.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,010.
7	Add lines 5 and 6	7	2,295,701.
8	Enter qualifying distributions from Part XII, line 4	8	2,048,730.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	32,020.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	32,020.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	32,020.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 31,171.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 11,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	42,171.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,151.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 10,151. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶$ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157
Located at ▶ 10 S DEARBORN; MC: IL1-0117, CHICAGO, IL ZIP + 4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		195,399.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,586,266.
b	Average of monthly cash balances	1b	1,235,589.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	43,821,855.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	43,821,855.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	657,328.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,164,527.
6	**Minimum investment return.** Enter 5% of line 5	6	2,158,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,158,226.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	32,020.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	32,020.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,126,206.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,126,206.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,126,206.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,048,730.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,048,730.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,048,730.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,126,206.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 09 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 ...... NONE				
b From 2007 ...... 186,029.				
c From 2008 ...... 441,740.				
d From 2009 ...... NONE				
e From 2010 ...... NONE				
f Total of lines 3a through e	627,769.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 2,048,730.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				2,048,730.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	77,476.			77,476.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	550,293.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	550,293.			
10 Analysis of line 9:				
a Excess from 2007 ... 108,553.				
b Excess from 2008 ... 441,740.				
c Excess from 2009 ... NONE				
d Excess from 2010 ... NONE				
e Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				1,999,880.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	788,889.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	931,765.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED REVENUE			14	-21,972.	
c PARTNERSHIP INCOME			14	1,263,704.	
d FEDERAL TAX REFUND			14	3,923.	
e FOREIGN CURR GAIN			14	179.	
12 Subtotal. Add columns (b), (d), and (e)				2,966,488.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,966,488.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Anthony Ward | 10/03/2013 | TRUST OFFICER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

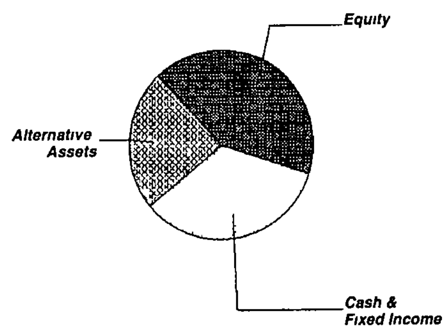
Consolidated Summary

FIDUCIARY ACCOUNTS

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	18,786,171 22	19,231,025 63	444,854 41	200,097.75	42%
Alternative Assets	10,534,927.71	10,660,057.47	125,129 76	18,434.54	24%
Cash & Fixed Income	15,377,690 02	15,277,401 72	(100,288 30)	502,275 30	34%
Market Value	**$44,698,788.95**	**$45,168,484.82**	**$469,695.87**	**$720,807.59**	**100%**

Asset Allocation



INCOME

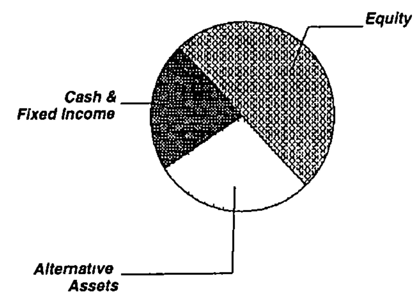
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	286,004.26	346,178 58	60,174 32		100%
Market Value	**$286,004.26**	**$346,178.58**	**$60,174.32**	**$0.00**	**100%**
Accruals	57,408 80	54,459 63	(2,949 17)		
Market Value with Accruals	**$343,413.06**	**$400,638.21**	**$57,225.15**		

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	18,786,171.22	19,231,025 63	444,854 41	200,097 75	50%
Alternative Assets	10,534,927 71	10,660,057 47	125,129 76	18,434 54	28%
Cash & Fixed Income	8,388,924.28	8,297,462.21	(91,462 07)	277,062 48	22%
Market Value	**$37,710,023.21**	**$38,188,545.31**	**$478,522.10**	**$495,594.77**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	260,408 74	295,771 70	35,362 96
Accruals	14,788 59	16,934 94	2,146 35
Market Value	**$275,197.33**	**$312,706.64**	**$37,509.31**

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**37,710,023.21**	**34,458,738.51**	**260,408.74**	**9,627.89**
Additions		3,982 53		134,744 28
Withdrawals & Fees	(3,187.59)	(70,738 16)	(1,000.00)	(135,450 03)
Securities Transferred In		4,036.52	--	--
Securities Transferred Out		(161,239 85)	--	--
Net Additions/Withdrawals	**($3,187.59)**	**($223,958.96)**	**($1,000.00)**	**($705.75)**
Income	58,825 00	609,232.98	36,362 96	286,849.56
Change In Investment Value	422,884 69	3,344,532 78		
Ending Market Value	**$38,188,545.31**	**$38,188,545.31**	**$295,771.70**	**$295,771.70**
Accruals	--	--	16,934 94	16,934.94
Market Value with Accruals	**--**	**--**	**$312,706.64**	**$312,706.64**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	36,316 67	286,128 71
Currency Gain/Loss		171.31
Interest Income	46.29	720 85
Taxable Income	**$36,362.96**	**$287,020.87**
Partnership/Alt Asset Distributions	58,825 00	609,061 67
Other Income & Receipts	**$58,825.00**	**$609,061.67**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	11,010 89	17,678.28
ST Realized Gain/Loss		15,250.00
LT Realized Gain/Loss	619,743.76	819,204 31
Realized Gain/Loss	**$630,754.65**	**$852,132.59**

	To-Date Value
Unrealized Gain/Loss	**$3,209,814.47**

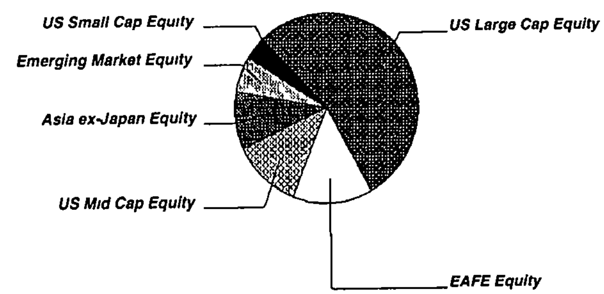
Cost Summary	Cost
Equity	16,374,609 43
Cash & Fixed Income	7,829,156 03
Total	**$24,203,765.46**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	10,683,149.72	10,827,203 33	144,053 61	27%
US Mid Cap Equity	2,230,672 39	2,262,431 15	31,758 76	6%
US Small Cap Equity	571,410 00	574,560 00	3,150 00	2%
EAFE Equity	2,310,719 47	2,519,357 24	208,637 77	7%
Asia ex-Japan Equity	1,839,931 79	1,875,104 65	35,172.86	5%
Emerging Market Equity	1,150,287.85	1,172,369 26	22,081 41	3%
Total Value	**$18,786,171.22**	**$19,231,025.63**	**$444,854.41**	**50%**

Market Value/Cost	Current Period Value
Market Value	19,231,025 63
Tax Cost	16,374,609 43
Unrealized Gain/Loss	2,856,416.20
Estimated Annual Income	200,097 75
Accrued Dividends	2,304 92
Yield	1 04%

Asset Categories



Equity as a percentage of your portfolio - 50 %

Note. P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	13 87	70,122 400	972,597 69	926,399.69	46,198 00	24,332 47 2,304.92	2 50%
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	17 01	92,770 152	1,578,020 29	1,150,000 00	428,020 29	17,162 47	1 09%
GS BREN SPX 07/10/13 10%BUFFER-2 XLEV- 6 85%CAP 13.7%MAXRTRN INITIAL LEVEL-06/22/12 SPX:1335.02 38143U-Z7-9	106 32	325,000.000	345,540 00	321,750 00	23,790 00		
GS BREN SPX 5/22/13 10%BUFFER-2 XLEV- 5.6%CAP 11.2%MAXRTRN INITIAL LEVEL-5/4/12 SPX.1369 1 38143U-3K-5	104.25	300,000 000	312,735 00	297,000.00	15,735 00		
GS CONT BUFF EQ SPX 02/13/13 80% CONTIN BARRIER- 7%CPN 20% CAP INITIAL LEVEL-01/27/12 SPX:1316.33 38143U-P2-1	109.48	250,000 000	273,702 50	247,500.00	26,202 50		
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	10 07	217,429.699	2,189,517 07	1,925,000 00	264,517.07		

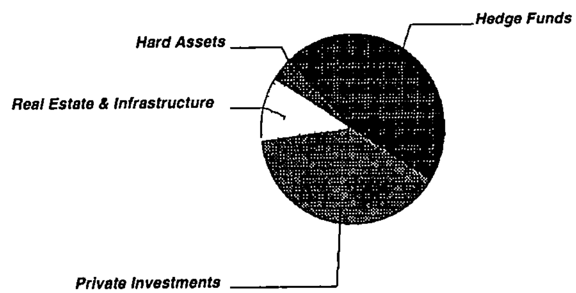
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	23 13	121,467.068	2,809,533 28	2,248,487.31	561,045 97	15,547.78	0 55 %
P **SPDR S&P 500 ETF TRUST** 78462F-10-3 SPY	142.16	16,500 000	2,345,557 50	2,332,451 55	13,105.95	47,058 00	2.01 %
Total US Large Cap Equity			**$10,827,203.33**	**$9,448,588.55**	**$1,378,614.78**	**$104,100.72** **$2,304.92**	**0.96 %**
US Mid Cap Equity							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	111.45	10,400 000	1,159,080 00	829,678.46	329,401.54	18,064 80	1 56 %
JPM MID CAP VALUE FD - SEL FUND 1100 339183-10-5 JMVS X	28 13	39,223.290	1,103,351 15	941,197.96	162,153 19	9,060 57	0 82 %
Total US Mid Cap Equity			**$2,262,431.15**	**$1,770,876.42**	**$491,554.73**	**$27,125.37**	**1.20 %**
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	82 08	7,000 000	574,560 00	386,276 10	188,283 90	9,240.00	1 61 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
EAFE Equity							
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	33 50	37,597.874	1,259,528 78	1,350,000 00	(90,471 22)	28,536.78	2 27%
P **MFS INTL VALUE-I** 55273E-82-2 MINI	28 20	44,674 768	1,259,828 46	1,250,000 00	9,828.46	18,495 35	1.47%
Total EAFE Equity			**$2,519,357.24**	**$2,600,000.00**	**($80,642.76)**	**$47,032.13**	**1.87%**
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	23 99	78,161.928	1,875,104 65	1,321,098.48	554,006 17	11,880.61	0 63%
Emerging Market Equity							
JPM EM MKTS EQUITY FD - SEL FUND 1235 4812A0-62-3 JEMS X	22.83	51,352.136	1,172,369 26	847,769 88	324,599.38	718.92	0 06%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	4,813,445 17	4,798,584 90	(14,860 27)	13%
Private Investments	4,264,000 53	4,389,783 03	125,782 50	11%
Real Estate & Infrastructure	1,116,790 12	1,136,597 45	19,807 33	3%
Hard Assets	340,691 89	335,092 09	(5,599 80)	1%
Total Value	**$10,534,927.71**	**$10,660,057.47**	**$125,129.76**	**28%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 28 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
BLACKSTONE PARTNERS OFFSHORE FUND LTD. CLASS H2 - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - LEAD SERIES N/O Client 092911-96-5	1,197 04 10/31/12	515.220	616,738.95	500,000 00
CENTAURUS GLOBAL CATALYST FUND, LTD. CLASS A - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS (INITIAL SERIES) N/O Client 151336-92-2	999.28 10/31/12	492 031	491,679.10	500,000 00
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL II (BVI) LTD - 5% HOLDBACK N/O Client 162492-96-1	1 00 10/31/12	20,932.640	20,932 64	20,932.64
GALLEON OFFSHORE LIQUIDATING TRUST - GALLEON DIVERSIFIED SUB-TRUST N/O Client 218594-91-9	4,580 53 6/29/12	0 547	2,505 55	1,535 58
GOLDENTREE OFFSHORE LTD. (NON- SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 1-4 SIDE POCKET N/O Client D98991-92-6	3,338.07 10/31/12	0 430	1,435 37	407.06

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 1-5 SIDE POCKET N/O Client G82982-92-0	1,294 32 10/31/12	6 572	8,506 27	5,330.48
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 4-1 SIDE POCKET N/O Client G82982-94-6	518 20 10/31/12	13 346	6,915 91	10,709.59
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 6-1 SIDE POCKET N/O Client G82982-95-3	642.40 10/31/12	13 024	8,366 65	9,120 44
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 7-1 SIDE POCKET N/O Client G82982-99-5	1,530 74 10/31/12	4 089	6,259.18	2,869 33
GOLDENTREE OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS-NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET N/O Client 382891-96-8	1,157.62 10/31/12	31 916	36,946.57	50,145.28

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOLDENTREE OFFSHORE LTD (NON-SELF DEALING FIDUCIARY INVESTORS) CLASS G-R SERIES 7 N/O Client 387995-94-7	2,593.78 10/31/12	241.554	626,537 02	415,455.91
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 1-3 SIDE POCKET N/O Client 387997-91-9	1,560 86 10/31/12	2.184	3,408 93	2,105.88
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 2-1 SIDE POCKET N/O Client 387997-92-7	2,956.44 10/31/12	0 686	2,028.12	651 12
GOLDENTREE OFFSHORE LTD. (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) SP 3-1 SIDE POCKET N/O Client 387997-96-8	1,085 13 10/31/12	3 923	4,256.98	3,204.86
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD CLASS G PRIME - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 986903-92-0	140 52 10/31/12	4,127 929	580,074.70	500,000 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
PSAM WORLD ARB FUND LIMITED CLASS D BENCHMARK - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 429969-96-7	302 26 10/31/12	2,114.169	639,020 90	500,000 00
STANDARD PACIFIC CAPITAL OFFSHORE FUND, LTD. CLASS A SERIES D (NEW ISSUES INELIGIBLE - NON-SELF DEALING FIDUCIARY INVESTORS) - EQUALIZATION FACTOR N/O Client 853799-99-7	1 00 10/31/12	8,208.460	8,208.46	
STANDARD PACIFIC CAPITAL OFFSHORE FUND, LTD CLASS A SERIES D NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 853800-95-1	95.71 10/31/12	6,587.847	630,503.07	750,000.00
THIRD POINT OFFSHORE FUND, LTD. CLASS F - NEW ISSUES INELIGIBLE - NON-SELF DEALING FIDUCIARY INVESTORS 05-11 N/O Client HFTPPA-EK-5	102 87 10/31/12	5,000 000	514,371 11	500,000.00
WINTON FUTURES FUND LTD. - (NON-SELF DEALING FIDUCIARY INVESTOR)-LEAD SERIES CLASS B N/O Client 976491-91-0	801 60 10/31/12	735 890	589,889.42	500,000 00
Total Hedge Funds			**$4,798,584.90**	**$4,272,468.17**

Fund / Strategy/Vintage	Capital Commitment / Unfunded Commitment	(Net Capital Called Since Inception) / Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value / Estimated Profit/ (Loss)
Private Investments						
AP EUROPE VII (APAX) PRIVATE INVESTORS OFFSHORE LP COMMITMENT EXPRESSED IN EUROS N/O Client 001901-92-5 LBO/2007	500,000 00 N/A	(652,270 60) 104,358 02	(547,912.58)	599,316.00 06/30/12	5,619 00	604,935 00 57,022 42
APOLLO VII PRIVATE INVESTORS ONSHORE (TAX EXEMPT) LLC (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 073631-95-4 LBO/2007	500,000.00 147,540 82	(352,459 18) 119,703.48	(232,755 70)	429,481.50 06/30/12	(37,992 50)	391,489 00 158,733 30
BCP VI PRIVATE INVESTORS OFFSHORE, L.P (NON SELF DEALING FIDUCIARY INVESTORS) N/O Client 05534X-93-7 LBO/2011	500,000 00 402,544 33	(97,455.67) 35.87	(97,419 80)	80,096.50 09/30/12	31,597 00	111,693 50 14,273.70
BCRED LTD CAPITAL CALLED PENDING FINAL NAV - CLASS A 100% ROLLOVER NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 05537D-91-2 Direct Real Estate/2010	67,594 00	(67,594 00)	(67,594 00)	67,594 00 09/30/12		67,594.00

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit/ (Loss)
Private Investments						
BLACKSTONE COMMERCIAL REAL ESTATE DEBT OFFSHORE LTD BCRED - NON-SELF DEALING FIDUCIARY INVESTORS - CLASS A - 100% ROLLOVER N/O Client 092916-97-2 Direct Real Estate/2010	505,277 95 592.95	(504,685 00) 29,748 00	(474,937.00)	531,516.53 06/30/12		531,516 53 56,579.53
CADUCEUS ASIA CPI PRIVATE INVESTORS OFFSHORE, LP (OFFSHORE INVESTORS) NON-SELF-DEALING FIDUCIARY INVESTORS N/O Client 389907-94-0 LBO/2008	500,000 00 199,750 00	(300,250 00) 19,065 51	(281,184.49)	325,832.00 09/30/12		325,832 00 44,647 51
DFJ GROWTH FUND 2006 PRIVATE INVESTORS OFFSHORE LP(NON-SELF DEALING FIDUCIARY INVESTOR) N/O Client 247691-92-6 VC/2007	500,000.00 25,239 15	(474,760 85) 134,177.07	(340,583 78)	513,047.50 09/30/12		513,047.50 172,463.72
KKR ASIAN FUND PRIVATE INVESTORS OFFSHORE L P (NON-SELF-DEALING FIDUCIARY INVESTORS) N/O Client 482493-94-7 LBO/2007	500,000.00 107,818 33	(392,181 67) 88,338 07	(303,843.60)	596,164 50 09/30/12	(64,774 00)	531,390 50 227,546.90

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit/ (Loss)
Private Investments						
KKR NORTH AMERICA XI PRIVATE INVESTORS OFFSHORE CLASS A NON SELF DEALING FIDUCIARY N/O Client 482924-92-5 LBO/2012	500,000.00 493,665.51	(6,334.49)	(6,334.49)	06/30/12	6,334 50	6,334.50 0.01
KKR 2006 PRIVATE INVESTORS LLC (FIDUCIARY/DIRECT ONLY) N/O Client 482492-93-1 LBO/2006	1,000,000.00 65,500 00	(934,500 00) 461,171 00	(473,329 00)	856,264 00 09/30/12	(48,825 00)	807,439 00 334,110 00
RIVERSTONE GLOBAL ENERGY AND POWER - OFFSHORE IV, LP (NON-SELF-DEALING FIDUCIARY INVESTORS) N/O Client 247669-91-4 Diversified Strategies (LBO/VC)/2008	500,000.00 105,270 54	(394,729 46) 195,045 71	(199,683 75)	390,691.50 09/30/12	(34,331.50)	356,360.00 156,676 25

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit/ (Loss)
Private Investments						
RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS V, LP (OFFSHORE) CLASS A - NON-SELF DEALING FIDUCIARY N/O Client 425955-91-1 Diversified Strategies (LBO/VC)/2012	500,000.00 357,848 54	(142,151.46)	(142,151.46)	 06/30/12	142,151 50	142,151.50 0.04
Total Private Investments						**$4,389,783.03**

"Unfunded Commitment" is only available for Private Equity Funds denominated in USD. "Estimated Profit/(Loss)" is the comparison of your cash adjusted "Estimated Value" to your "(Net Capital Called)/Distributed Since Inception". This is an estimated value and is not intended to be used for the purposes of estimated taxable income nor as a substitute for Schedule K-1
"Vintage Year" refers to the first year in which the private equity fund called capital.
Amounts shown above under "Estimated Capital Account Balance" for private equity funds are estimates of your value in the fund and are based on the latest fund-level values provided by the relevant funds as of the date noted below the value, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. Therefore, such "Estimated Capital Account Balance" may not reflect the value of your interest for a specific private equity investment for the similar period For additional information, please contact your J P. Morgan representative.

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative.
For private equity funds, amounts shown under "Estimated Value" are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market "Estimated Value" shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div.	Yield
Real Estate & Infrastructure						
BLACKSTONE REAL ESTATE CMBS LTD COMMITMENT TO BCRED - CLASS A 100% ROLLOVER NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 09290F-93-2	156,555 88	116,207.05		172,325 91 10/31/12		
GUGGENHEIM PLUS II LP N/O Client 402998-90-0	537.38	999,500.00		963,726 54 9/28/12		
GUGGENHEIM PLUS II REIT 04-06 N/O Client 402999-93-2	1.00	500 00		545 00 9/28/12		
Total Real Estate & Infrastructure		**$1,116,207.05**	**$0.00**	**$1,136,597.45**	**$0.00**	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P. Morgan representative.

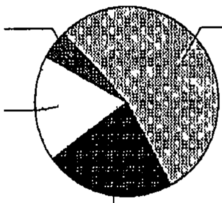
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	14 96	22,399 204	335,092 09	450,000.00

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,978,202.72	1,862,281 30	(115,921.42)	5%
Non-USD Cash	12,803 84	12,851 27	47 43	1%
US Fixed Income	4,733,038.17	4,745,029 83	11,991.66	12%
Foreign Exchange & Non-USD Fixed Income	1,664,879 55	1,677,299 81	12,420 26	4%
Total Value	**$8,388,924.28**	**$8,297,462.21**	**($91,462.07)**	**22%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 22 %

Market Value/Cost	Current Period Value
Market Value	8,297,462 21
Tax Cost	7,829,156.03
Unrealized Gain/Loss	468,306.18
Estimated Annual Income	277,062.48
Accrued Interest	14,630 02
Yield	3 33%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	8,297,462 21	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,862,281.30	15%
NON USD Cash	12,851.27	1%
International Bonds	1,775,191 71	14%
Mutual Funds	4,647,137.93	70%
Total Value	**$8,297,462.21**	**100%**

Note. [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	5,444,732 85	5,444,732 85	5,444,732 85		1,633 41 63.47	0.03% [1]
COST OF PENDING PURCHASES	1 00	(3,582,451 55)	(3,582,451 55)	(3,582,451.55)			
Total Cash			**$1,862,281.30**	**$1,862,281.30**	**$0.00**	**$1,633.41** **$63.47**	**0.09%**
Non-USD Cash							
EURO PRINCIPAL CURRENCY	1 30	9,881 04	12,851 27	12,805.33	45 94		
US Fixed Income							
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	11 23	99,153.00	1,113,488.16	1,056,397 95	57,090 21	63,656 22	5.72%
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11 78	77,247 00	909,969 70	846,832 11	63,137 59	32,289 24 2,549 15	3.55%
EATON VANCE FLOATING RATE I 277911-49-1	9 10	152,425 38	1,387,070.93	1,348,118 47	38,952 46	61,427.42 4,950.46	4 43%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8 12	164,347.42	1,334,501 04	1,102,720 87	231,780.17	86,611.08 7,066.94	6.49%
Total US Fixed Income			**$4,745,029.83**	**$4,354,069.40**	**$390,960.43**	**$243,983.96** **$14,566.55**	**5.14%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11 24	72,248 92	812,077.80	800,000.00	12,077.80	18,856.96	2 32%
DREYFUS LAUREL EMG MKT DEBT LOC C-1 261980-49-4	15.19	56,959 97	865,222 01	800,000 00	65,222 01	12,588.15	1 45%
Total Foreign Exchange & Non-USD Fixed Income			**$1,677,299.81**	**$1,600,000.00**	**$77,299.81**	**$31,445.11**	**1.87%**

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	6,988,765 74	6,979,939 51	(8,826 23)	225,212 82	100%
Market Value	**$6,988,765.74**	**$6,979,939.51**	**($8,826.23)**	**$225,212.82**	**100%**

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	25,595 52	50,406 88	24,811 36
Accruals	42,620.21	37,524 69	(5,095 52)
Market Value	**$68,215.73**	**$87,931.57**	**$19,715.84**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**6,988,765.74**	**7,005,852.79**	**25,595.52**	**3,953.75**
Withdrawals & Fees				(166,546 06)
Net Additions/Withdrawals	**$0.00**	**$0.00**	**$0.00**	**($166,546.06)**
Income		1,011 94	24,811.36	212,999.19
Change In Investment Value	(8,826.23)	(26,925 22)		
Ending Market Value	**$6,979,939.51**	**$6,979,939.51**	**$50,406.88**	**$50,406.88**
Accruals	--	--	37,524 69	37,524 69
Market Value with Accruals	**--**	**--**	**$87,931.57**	**$87,931.57**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	0 90	13 08
Interest Income	25,124 56	228,639.23
Ordinary Income		1,011.94
Accrued Interest Current Year	(286 41)	(15,413.19)
Accrued Interest Subsequent Year	(27 69)	(239 93)
Taxable Income	**$24,811.36**	**$214,011.13**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(985 86)	(18,709.32)
LT Realized Gain/Loss	916 75	(7,132.68)
Realized Gain/Loss	**($69.11)**	**($25,842.00)**

	To-Date Value
Unrealized Gain/Loss	**$64,504.05**

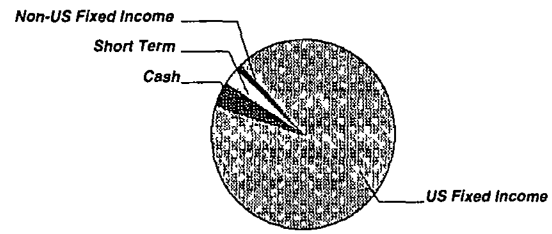
Cost Summary	Cost
Cash & Fixed Income	6,915,435.46
Total	**$6,915,435.46**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	120,279.87	254,713.28	134,433 41	4%
Short Term	211,742.90	242,637.20	30,894.30	3%
US Fixed Income	6,635,634 40	6,461,481 72	(174,152 68)	92%
Non-US Fixed Income	21,108.57	21,107 31	(1 26)	1%
Total Value	**$6,988,765.74**	**$6,979,939.51**	**($8,826.23)**	**100%**

Market Value/Cost	Current Period Value
Market Value	6,979,939 51
Tax Cost	6,915,435 46
Unrealized Gain/Loss	64,504 05
Estimated Annual Income	225,212.82
Accrued Interest	37,524.69
Yield	0 89%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	425,293 08	6%
6-12 months[1]	72,057 40	1%
1-5 years[1]	4,531,634 16	66%
5-10 years[1]	1,506,714 26	21%
10+ years[1]	444,240 61	6%
Total Value	**$6,979,939.51**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	254,713 28	3%
Corporate Bonds	1,355,609.88	19%
Govt and Agency Bonds	3,226,924 35	49%
Municipal Bonds	121,290 80	1%
International Bonds	323,116 51	4%
Mortgage and Asset Backed Bonds	1,698,284.69	24%
Total Value	**$6,979,939.51**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	244,700 02	244,700.02	244,700 02		73 41 5.28	0 03 %[1]
JPM PRIME MM FD - INSTL FUND 829 7-Day Annualized Yield 10%	1 00	10,013.26	10,013 26	10,013.26		10 01 0 82	0.10 %
Total Cash			**$254,713.28**	**$254,713.28**	**$0.00**	**$83.42** **$6.10**	**0.03 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Short Term							
CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 17314J-AT-0 AA+ /AAA	100 09	90,000.00	90,084 60	89,720 10	364.50	1,575.00 669 33	0.49%
INDIANA BOND BANK REVENUE COMMON SCH FD ADV PUR 3 95% FEB 01 2013 DTD 04/01/2009 FED TAXABLE HELD BY DTC BOOK ENTRY 454624-YM-3 AA+ /NR	100.62	80,000 00	80,495 20	80,000 00	495 20	3,160 00 1,053 28	0 23%
GREATER ORLANDO AVIATION AUTHORITY FLORIDA REV SPL PURP FACS 3.66% OCT 01 2013 DTD 10/07/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 392273-AH-1 NR /A2	101.99	40,000 00	40,795 60	40,000 00	795 60	1,464 00 244.00	1.25%
METLIFE INC NOTES 5% NOV 24 2013 DTD 11/24/2003 59156R-AG-3 A- /A3	104 21	30,000 00	31,261.80	31,330.80	(69.00)	1,500 00 29 16	0.69%
Total Short Term			**$242,637.20**	**$241,050.90**	**$1,586.30**	**$7,699.00** **$1,995.77**	**0.56%**
US Fixed Income							
US TREAS 0.75% 12/15/13 912828-PL-8 NR /AAA	100 56	40,000.00	40,222 00	39,697.19	524.81	300.00 138.52	0 22%
BAXTER INTERNATIONAL INC 4% MAR 01 2014 DTD 02/26/2009 071813-AZ-2 A+ /A3	104 30	20,000.00	20,860 20	21,588.40	(728 20)	800.00 200.00	0.54%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
HEWLETT-PACKARD CO NOTES 6 1/8% MAR 01 2014 DTD 12/05/2008 428236-AT-0 BBB /BAA	104 44	15,000 00	15,665.85	16,918 50	(1,252 65)	918.75 229 68	2.49%
AMERICA MOVIL SA DE CV 5 1/2% MAR 1 2014 DTD 9/1/2004 02364W-AF-2 A- /A2	105 19	30,000 00	31,556.10	33,208 50	(1,652 40)	1,650 00 412.50	1 31%
US TREAS 1.25% 03/15/14 912828-PZ-7 NR /AAA	101 30	270,000 00	273,501.90	270,503 08	2,998 82	3,375 00 717.66	0.24%
PRAXAIR INC NOTES 4 3/8% MAR 31 2014 DTD 03/26/2009 74005P-AS-3 A /A2	105 31	35,000 00	36,857 80	37,815 29	(957 49)	1,531.25 259.45	0 37%
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	106 50	20,000 00	21,299.20	22,408 40	(1,109 20)	1,100.00 183.32	0.61%
ABBEY NATL TREASURY SERV FLOATING RATE APR 25 2014 DTD 04/27/2011 002799-AH-7 A /A2	99 93	25,000 00	24,982 25	24,890.75	91 50	473 31 46.20	1 94%
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /A2	105.18	25,000 00	26,294 75	26,411 00	(116 25)	968 75 277 15	0 83%
US TREAS 2.375% 08/31/14 912828-LK-4 NR /AAA	103 68	65,000.00	67,392.00	67,060 18	331 82	1,543.75 398 51	0.26%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US TREAS 2.375% 10/31/14 912828-LS-7 NR /AAA	104 02	260,000 00	270,441 60	269,059.66	1,381.94	6,175 00 528.58	0.27%
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST SER 2011-3 CL A2 0 84% NOV 10 2014 DTD 06/15/2011 03064P-AB-7 NA /AAA	100 08	23,773 03	23,791.81	23,774 89	16 92	199.69 12 74	0 47%
ANHEUSER-BUSCH INBEV WOR 4 1/8% JAN 15 2015 DTD 10/16/2009 03523T-AM-0 A /A3	107 26	30,000.00	32,176.50	30,987.30	1,189 20	1,237.50 467 49	0 68%
CITIGROUP INC 6.01% JAN 15 2015 DTD 12/15/2009 172967-FA-4 A- /BAA	109.60	25,000 00	27,398.75	27,087.50	311 25	1,502.50 692.80	1 40%
CREDIT SUISSE FB USA INC NOTES 4 7/8% JAN 15 2015 DTD 12/15/2004 22541L-AR-4 A+ /A1	108.13	35,000 00	37,844 10	38,349 15	(505 05)	1,706.25 644 56	1 00%
TELEFONICA EMISIONES SAU 4.949% JAN 15 2015 DTD 07/06/2009 87938W-AJ-2 BBB /BAA	103 42	30,000.00	31,024 80	33,231 30	(2,206 50)	1,484.70 560.88	3 27%
BANK OF NOVA SCOTIA 3 4% JAN 22 2015 DTD 01/22/2010 064149-A6-4 AA- /AA1	106.13	35,000 00	37,146.55	34,955.20	2,191 35	1,190.00 426 40	0.52%
PNC FUNDING CORP SR NOTES 3 5/8% FEB 08 2015 DTD 02/08/2010 693476-BH-5 A- /A3	106 25	25,000 00	26,563.00	26,417.75	145 25	906.25 284 45	0.74%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
WILLIAMS PARTNERS LP 3 8% FEB 15 2015 DTD 02/09/2010 96950F-AB-0 BBB /BAA	106 05	25,000 00	26,513 50	26,004.25	509.25	950 00 279.70	1.02%
WESTPAC BANKING CORP 4 2% FEB 27 2015 DTD 08/27/2009 961214-BH-5 AA- /AA2	107.49	40,000 00	42,996.40	40,013.60	2,982.80	1,680.00 438 64	0.82%
US TREAS 2.375% 02/28/15 912828-MR-8 NR /AAA	104 66	135,000 00	141,296 40	141,344 40	(48 00)	3,206 25 814.72	0.29%
HONDA AUTO RECEIVABLES OWNER TRUST SER 2012-2 CL A3 0.7% MAR 16 2015 DTD 04/25/2012 43813E-AC-0 AAA /NA	100 39	90,000.00	90,354.60	90,358.59	(3.99)	630 00	0 48%
APACHE FINANCE CANADA 4 3/8% MAY 15 2015 DTD 05/15/2003 03746A-AC-4 A- /A3	108 63	20,000.00	21,726.80	21,971.00	(244.20)	875.00 38 88	0 82%
US TREAS 2.125% 05/31/15 912828-NF-3 NR /AAA	104 53	175,000.00	182,929.25	174,425.78	8,503 47	3,718 75 10.15	0.30%
HSBC FINANCE CORP 5% JUN 30 2015 DTD 6/27/2005 40429C-CS-9 A /BAA	109.02	35,000.00	38,157.35	37,047.90	1,109 45	1,750 00 734 02	1.43%
FHLMC 4.375% 07/17/2015 DTD 7/14/2005 3134A4-VC-5 AAA /AAA	110 61	115,000 00	127,199 20	128,885.79	(1,686 59)	5,031 25 1,872 66	0 32%
US TREAS 1.25% 08/31/15 912828-NV-8 NR /AAA	102 54	95,000 00	97,412 05	93,820.24	3,591 81	1,187 50 306 47	0.32%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
DOMINION RESOURCES INC 2 1/4% SEP 01 2015 DTD 09/02/2010 25746U-BJ-7 A- /BAA	103 47	20,000.00	20,693 60	19,970.80	722.80	450 00 112.50	0 97 %
FHLB 1.75% 09/11/15 313370-JB-5 AA+ /AAA	103 77	95,000 00	98,585.30	98,701.20	(115.90)	1,662.50 369.36	0.38 %
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 AA /AA2	102 37	35,000 00	35,830.55	34,914 25	916 30	743 75 99 15	1 28 %
WACHOVIA CORPORATION FLOATING RATE NOTE OCT 28 2015 DTD 10/28/2005 929903-AR-3 A /A3	98 78	2,000 00	1,975.66	1,971.52	4 14	13.06 1.12	1.08 %
US TREAS 1.25% 10/31/15 912828-PE-4 NR /AAA	102 66	100,000 00	102,656 00	99,101 90	3,554.10	1,250.00 107 00	0 33 %
AMERPRISE FINANCIAL INC 5 65% NOV 15 2015 DTD 11/23/2005 03076C-AB-2 A /A3	113 52	25,000 00	28,380 25	28,599 50	(219 25)	1,412.50 62 77	1.00 %
ACE INA HOLDING 2.6% NOV 23 2015 DTD 11/23/2010 00440E-AN-7 A /A3	104.48	20,000 00	20,895.20	20,058 80	836.40	520 00 11.54	1.07 %
US TREAS 1.375% 11/30/15 912828-PJ-3 NR /AAA	103 06	425,000 00	438,017 75	439,044 92	(1,027.17)	5,843.75 15 72	0.35 %

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES 5% JAN 8 2016 DTD 1/9/2006 36962G-U6-9 AA+ /A1	111.42	85,000 00	94,706 15	93,602 20	1,103 95	4,250.00 1,688 18	1.24%
US TREAS 2% 01/31/16 912828-PS-3 NR /AAA	105.15	80,000 00	84,118.40	78,694.41	5,423 99	1,600.00 534.72	0 36%
GOLDMAN SACHS GP GS 3 5/8% FEB 07 2016 DTD 02/07/2011 38143U-SC-6 A- /A3	106 01	10,000.00	10,600 80	9,980 50	620 30	362.50 114.79	1 68%
VERIZON COMMUNICATIONS 5 55% FEB 15 2016 DTD 2/15/2006 92343V-AC-8 A- /A3	114.60	20,000 00	22,920 60	22,775.60	145.00	1,110.00 326 82	0 92%
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	114 99	20,000.00	22,998.80	23,127.00	(128.20)	1,100 00 323.88	0.76%
BNP PARIBAS 3.6% FEB 23 2016 DTD 02/23/2011 05567L-U5-4 A+ /A2	106 34	30,000.00	31,900.80	30,194 10	1,706 70	1,080 00 294 00	1.58%
US TREAS 2.125% 02/29/16 912828-QJ-2 NR /AAA	105 68	50,000.00	52,840.00	49,732.42	3,107.58	1,062.50 270 00	0 36%
BP CAPITAL MARKETS PLC 3 2% MAR 11 2016 DTD 03/11/2011 05565Q-BQ-0 A /A2	107 25	35,000 00	37,537.50	35,596.05	1,941.45	1,120.00 248 88	0.95%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
BB&T CORPORATION MTN 3.2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	106 74	35,000 00	37,358.30	35,112 70	2,245.60	1,120.00 236 42	1.11%
BANK OF AMERICA CORP MTN 3 5/8% MAR 17 2016 DTD 03/17/2011 06051G-EG-0 A- /BAA	106 15	10,000 00	10,614 50	9,967.40	647 10	362 50 74.51	1.70%
US TREAS 2.25% 03/31/16 912828-QA-1 NR /AAA	106 20	80,000 00	84,956 00	79,773 69	5,182 31	1,800 00 308.24	0 38%
US TREAS 2.625% 04/30/16 912828-KR-0 NR /AAA	107.56	120,000 00	129,066.00	127,232.81	1,833 19	3,150 00 269 64	0 40%
AMGEN INC 2.3% JUN 15 2016 DTD 06/30/2011 031162-BF-6 A+ /BAA	104 26	6,000.00	6,255.78	5,986 08	269 70	138 00 63.63	1.07%
WELLS FARGO & COMPANY 3 676% JUN 15 2016 DTD 09/15/2010 STEP CPN 949746-QU-8 A+ /A2	108 71	17,000 00	18,479 85	17,276.99	1,202.86	624.92 131.92	1 16%
ST PAUL TRAVELERS COS INC SR NT DTD 06/20/2006 6 25% DUE 06/20/2016 792860-AJ-7 A /A2	116 88	25,000 00	29,219 50	29,249.25	(29 75)	1,562.50 698.77	1 37%
FNMA 5.375% 07/15/16 31359M-S6-1 AA+ /AAA	117.37	220,000.00	258,218 40	258,663 22	(444 82)	11,825 00 4,467.10	0.53%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
DIAGEO CAPITAL PLC 5 1/2% SEP 30 2016 DTD 09/28/2006 25243Y-AJ-8 A- /A3	116 88	20,000 00	23,376 20	22,809 80	566.40	1,100.00 186 38	1 00 %
WACHOVIA CORP FLOATING RATE NOTE OCT 15 2016 DTD 10/23/2006 929903-CJ-9 A /A3	98.02	1,000 00	980.21	978 31	1 90	7 10 0 92	1.23 %
US TREAS 3.125% 10/31/16 912828-LU-2 NR /AAA	110 34	370,000 00	408,243.20	407,303 52	939.68	11,562.50 990.12	0.46 %
TEVA PHARMACEUT FIN BV 2.4% NOV 10 2016 DTD 11/10/2011 88165F-AC-6 A- /A3	105.12	15,000.00	15,768.45	15,018.90	749.55	360.00 21 00	1.07 %
MORGAN STANLEY 4 3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 A- /BAA	108.41	45,000.00	48,786 30	48,360 60	425 70	2,137.50 409.68	2.67 %
AMERICAN EXPRESS CREDIT MTN 2 3/8% MAR 24 2017 DTD 03/26/2012 0258M0-DD-8 A- /A2	105.19	17,000.00	17,881 79	16,953.93	927.86	403.75 75.14	1.14 %
US TREAS 4.5% 05/15/17 912828-GS-3 NR /AAA	117 41	315,000 00	369,828.90	373,521.09	(3,692 19)	14,175.00 626 22	0 54 %
US BANCORP SR NOTES MTN 1.65% MAY 15 2017 DTD 05/08/2012 91159H-HD-5 A+ /AA3	102.52	23,000 00	23,578.45	22,956 99	621.46	379.50 16 85	1 07 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
BLACKROCK INC 6 1/4% SEP 15 2017 DTD 09/17/2007 09247X-AC-5 A+ /A1	123 34	20,000.00	24,668 00	24,230.40	437.60	1,250 00 263 88	1.22%
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	121 86	20,000.00	24,372.00	24,109 80	262 20	1,175 00 248 04	1.17%
NYSE EURONEXT 2% OCT 05 2017 DTD 10/05/2012 629491-AB-7 A+ /A3	102 94	30,000 00	30,883 20	30,153 08	730.12	600 00 93 33	1 37%
CITIGROUP INC NOTES 6 1/8% NOV 21 2017 DTD 11/21/2007 172967-EM-9 A- /BAA	118.92	25,000 00	29,729 75	28,029.25	1,700 50	1,531.25 42 52	2.10%
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /A3	120 46	20,000 00	24,092 80	24,014.40	78.40	1,150 00 575 00	1.49%
WELLS FARGO COMPANY 5 5/8% DEC 11 2017 DTD 12/10/2007 949746-NX-5 A+ /A2	119.97	35,000 00	41,989 15	40,164 95	1,824 20	1,968.75 929.67	1 49%
FHLMC GOLD E01376 4% 04/01/18 31294K-Q5-7	107 27	79,357 35	85,122 66	84,019 59	1,103 07	3,174.29 264.49	0 46%
GOLDMAN SACHS GROUP INC 6.15% APR 01 2018 DTD 04/01/2008 38141G-FM-1 A- /A3	116 93	15,000 00	17,538 75	16,243.35	1,295 40	922 50 153.75	2.72%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
MERRILL LYNCH & CO MEDIUM TERM NOTES 6 7/8% APR 25 2018 DTD 04/25/2008 59018Y-N6-4 A- /BAA	120 35	50,000 00	60,176 00	54,342.50	5,833.50	3,437.50 343.75	2 79%
AT&T INC 5.6% MAY 15 2018 DTD 05/13/2008 00206R-AM-4 A- /A2	121.29	20,000 00	24,258 60	23,976 40	282 20	1,120 00 49.76	1 52%
FHLMC GOLD E99273 3.5% 10/01/18 3128H7-JS-2	106.35	60,312 95	64,140 41	62,423 91	1,716.50	2,110.95 175 87	0.79%
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A+ /A1	148 51	20,000.00	29,702.00	29,450.60	251.40	2,075.00 172.90	1.72%
CATERPILLAR INC NOTES 7.9% DEC 15 2018 DTD 12/05/2008 149123-BQ-3 A /A2	136 70	20,000 00	27,339.00	27,060.60	278 40	1,580.00 728 54	1.52%
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	127.68	25,000 00	31,919 50	32,515 25	(595.75)	1,781.25 672 90	2 26%
FNMA 769305 5% 02/01/19 31404H-U6-4	109 03	81,678 87	89,050.39	87,804.78	1,245 61	4,083.94 340.27	0 93%
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A- /A3	125 70	25,000 00	31,424 50	30,786 50	638 00	1,875 00 552 07	2 94%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
GNMA II 5% FEB 20 2019 DTD 02/01/2004 POOL NO 3507 36202D-3Q-2	106.97	82,803.04	88,573 58	89,220.28	(646.70)	4,140.15 344 95	2.00%
SIMON PROPERTY GROUP LP SR NOTES 10 35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A- /A3	144 49	25,000 00	36,122 00	35,018 50	1,103 50	2,587.50 431 25	2.67%
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	135 98	12,000 00	16,317 96	16,369 62	(51 66)	1,080.00 90 00	2 83%
AFLAC INC SR NOTES 8 1/2% MAY 15 2019 DTD 05/21/2009 001055-AC-6 A- /A3	136 51	19,000 00	25,936.33	26,037 70	(101 37)	1,615.00 71.76	2 37%
FNMA 779234 5% 06/01/19 31404U-V3-1	108.85	82,997 60	90,345 38	89,326 18	1,019 20	4,149 88 345.76	1.14%
FNMA 725792 4.5% 08/01/19 31402D-KD-1	107.89	94,560 59	102,024.26	100,204.66	1,819.60	4,255 22 354.60	1.10%
FREDDIE MAC SER 2886 CL BE 4.5% NOV 15 2019 DTD 11/01/2004 31395H-ZF-0	107.97	245,000 00	264,533 85	271,600.00	(7,066.15)	11,025 00 918.75	1.94%
FHLMC GOLD G18032 4.5% 01/01/20 3128MM-BA-0	106.43	73,136 81	77,840.23	77,844 97	(4.74)	3,291 15 274 26	1.72%
FHLMC GOLD G11728 5.5% 02/01/20 31283K-4M-7	108.42	67,111 63	72,763 10	71,075 41	1,687 69	3,691 13 307 57	1 33%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
FNMA AE0019 5% 07/01/20 31419A-AV-9	109 43	41,594.97	45,516 96	44,721.11	795 85	2,079 74 173.28	1.28%
FHLMC GOLD G11769 5% 10/01/20 31283K-6E-3	107 24	31,125 10	33,379.80	32,875.87	503 93	1,556.25 129 66	1.75%
FNMA 840576 5% 10/01/20 31407T-2H-2	108 98	67,353 61	73,398 60	72,783.99	614.61	3,367.68 280.59	1.51%
FNMA 889195 4% 05/01/21 31410G-3C-5	108 47	49,054 52	53,208 45	51,752 52	1,455 93	1,962 18 163 49	0 87%
FNMA 257078 6% 02/01/23 31371N-Q7-3	109 49	109,857 82	120,280 03	120,465 97	(185 94)	6,591.46 549 28	2.77%
FNMA 961755 5% 02/01/23 31414B-5Q-9	108 89	127,343 11	138,663.91	138,525 42	138.49	6,367.15 530.51	2 00%
FHLMC GOLD C90706 5% 09/01/23 31335H-YB-3	108.43	36,886 98	39,997.66	39,526.70	470 96	1,844.34 153.67	1 51%
FNMA 995430 5.5% 09/01/23 31416B-Y3-6	108 54	92,375 62	100,266 35	101,497 71	(1,231.36)	5,080 65 423 35	2 67%
FREDDIE MAC SER 2924 CL EH 5 25% MAR 15 2024 DTD 01/01/2005 31395L-AS-0	103.78	43,394.52	45,032.66	45,035 37	(2 71)	2,278.21 189 85	1 34%
Total US Fixed Income			**$6,461,481.72**	**$6,398,673.38**	**$62,808.34**	**$217,178.40** **$35,472.42**	**0.95%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Non-US Fixed Income							
ROYAL BANK OF CANADA 1.2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 AAA /AAA	100 51	21,000 00	21,107.31	20,997 90	109 41	252 00 50 40	1 09%

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED REVENUE	-21,972.	
PARTNERSHIP INCOME	1,263,704.	39,641.
FEDERAL TAX REFUND	3,923.	
TOTALS	1,245,655.	39,641.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	10,000.	
FEDERAL ESTIMATES - INCOME	11,500.	
FOREIGN TAXES ON QUALIFIED FOR	9,403.	9,403.
FOREIGN TAXES ON NONQUALIFIED	221.	221.
TOTALS	31,124.	9,624.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST EXP	3,234.	3,234.
TOTALS	3,234.	3,234.

MARY DELAHANTY CLAPHAM CHARITABLE TR 51-6570085

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	16,374,609.	19,231,026.
TOTALS	16,374,609.	19,231,026.

MARY DELAHANTY CLAPHAM CHARITABLE TR 51-6570085

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	12,627,597.	13,160,407.
TOTALS	12,627,597.	13,160,407.

MARY DELAHANTY CLAPHAM CHARITABLE TR 51-6570085

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	10,158,048.	10,660,057.
TOTALS		10,158,048.	10,660,057.

MARY DELAHANTY CLAPHAM CHARITABLE TR 51-6570085

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		902,784.
	TOTAL	902,784.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
10 S DEARBORN ST; MC: IL1-0117
CHICAGO, IL 60603
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 195,399.

TOTAL COMPENSATION: 195,399.

STATEMENT 8

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LAHEY CLINIC, INC
ADDRESS:
41 BURLINGTON MALL RD
BURLINGTON, MA 01803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 522,220.

RECIPIENT NAME:
CANCER CARE INC
ADDRESS:
275 7TH AVE
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 208,880.

RECIPIENT NAME:
RIVERVIEW MEDICAL CENTER FOUNDATION
FOUNDATION
ADDRESS:
1345 CAMPUS PARKWAY, STE A2
NEPTUNE, NJ 07753
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 104,440.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHURCH OF THE NATIVITY
ADDRESS:
180 RIDGE RD
FAIR HAVEN, NJ 07704
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 104,440.

RECIPIENT NAME:
ARTHRITIS FOUNDATION
ADDRESS:
555 U.S. 1
ISELIN, NJ 08830
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 156,640.

RECIPIENT NAME:
ST JUDE CHILDREN'S
RESEARCH HOSPITAL
ADDRESS:
262 DANNY THOMAS PL
MEMPHIS, TN 38105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 104,440.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BLESSED MARGARETS CANCER RELIEF
RELIEF FUND INC
ADDRESS:
600 LINDA AVE
HAWTHORNE, NY 10532
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 120,000.

RECIPIENT NAME:
CATHOLIC RELIEF SERVICES, INC
INC
ADDRESS:
228 W LEXINGTON ST
BALTIMORE, MD 21201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 104,440.

RECIPIENT NAME:
SOCIETY FOR THE
PROPOGATION OF THE FAITH
ADDRESS:
1701 MARNE HWY
HAINESPORT, NJ 08036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JESUIT SEMINARY AND
MISSION BUREAU
ADDRESS:
PO BOX 9199
WATERTOWN, MA 02471-9199
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
MARIANIST MISSION
ADDRESS:
119 FRANKLIN ST
DAYTON, OH 45402
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
SCHOOL FOR SPECIAL
CHILDREN
ADDRESS:
1145 DELSEA DRIVE
WESTVILLE GROVE, NJ 08093
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 104,440.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN CANCER SOCIETY
ADDRESS:
6525 N MERIDIAN AVE
OKLAHOMA CITY, OK 73116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
FRANCISCAN MISSION
ASSOCIATES
ADDRESS:
276 W LINCOLN AVE
MOUNT VERNON, NY 10550
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
COVENANT HOUSE
ADDRESS:
460 W 41ST ST
NEW YORK, NY 10036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,200.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY YMCA
ADDRESS:
113 TINDALL RD
MIDDLETOWN, NJ 07748
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
1 UNION ST, STE 301
TRENTON, NJ 08691
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,220.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
180 NEWMAN SPRINGS RD
RED BANK, NJ 07701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 52,200.

TOTAL GRANTS PAID: 1,999,880.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2011

Name of estate or trust	Employer identification number
MARY DELAHANTY CLAPHAM CHARITABLE TR	51-6570085

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-54,875.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-54,875.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					209,926.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	776,714.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	986,640.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-54,875.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			986,640.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			931,765.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero
Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 4474.2 FHLMC	05/05/2011	12/15/2011	4,474.00	4,631.00	-157.00
3537.64 FHLMC	06/29/2011	12/15/2011	3,538.00	3,765.00	-227.00
3471.09 FHLMC	05/31/2011	12/15/2011	3,471.00	3,675.00	-204.00
22692.89 MANNING & NAPIER	01/31/2011	12/20/2011	150,000.00	199,924.00	-49,924.00
4547.03 FANNIE MAE	04/19/2011	12/27/2011	4,547.00	4,818.00	-271.00
1486.68 FNMA	05/05/2011	12/27/2011	1,487.00	1,598.00	-111.00
2467.82 FNMA	05/05/2011	12/27/2011	2,468.00	2,656.00	-188.00
1853.57 FNMA	09/19/2011	12/27/2011	1,854.00	2,003.00	-149.00
3294.75 FNMA	06/02/2011	12/27/2011	3,295.00	3,476.00	-181.00
1245.75 FHLMC	05/05/2011	12/31/2011	1,246.00	1,289.00	-43.00
2944.22 FHLMC	06/29/2011	12/31/2011	2,944.00	3,134.00	-190.00
3264.02 FHLMC	05/31/2011	12/31/2011	3,264.00	3,456.00	-192.00
4136.73 FANNIE MAE	04/19/2011	12/31/2011	4,137.00	4,384.00	-247.00
6247.88 FNMA	05/05/2011	12/31/2011	6,248.00	6,716.00	-468.00
1722.89 FNMA	05/05/2011	12/31/2011	1,723.00	1,854.00	-131.00
1403.68 FNMA	09/19/2011	12/31/2011	1,404.00	1,517.00	-113.00
2169.67 FNMA	06/02/2011	12/31/2011	2,170.00	2,289.00	-119.00
15000. INTERNATIONAL BUSIN CORP	04/20/2011	01/05/2012	16,470.00	16,999.00	-529.00
4577.54 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	01/09/2012	4,578.00	4,578.00	
15000. GOLDMAN SACHS GROUP 10/15/13	04/21/2011	01/27/2012	15,737.00	16,163.00	-426.00
50000. FHLMC	11/18/2011	02/06/2012	50,078.00	49,838.00	240.00
375000. U S A NOTES	06/27/2011	02/07/2012	380,596.00	382,119.00	-1,523.00
5738.34 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	02/08/2012	5,738.00	5,739.00	-1.00
1248.38 FHLMC	05/05/2011	02/15/2012	1,248.00	1,292.00	-44.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2924.23 FHLMC	06/29/2011	02/15/2012	2,924.00	3,112.00	-188.00
4124.32 FHLMC	05/31/2011	02/15/2012	4,124.00	4,367.00	-243.00
1278.21 GNMA II	01/17/2012	02/21/2012	1,278.00	1,377.00	-99.00
3373.28 FANNIE MAE	04/19/2011	02/27/2012	3,373.00	3,575.00	-202.00
3395.07 FNMA	05/05/2011	02/27/2012	3,395.00	3,650.00	-255.00
1228.03 FNMA	05/05/2011	02/27/2012	1,228.00	1,322.00	-94.00
2208.71 FNMA	09/19/2011	02/27/2012	2,209.00	2,387.00	-178.00
2478.69 FNMA	06/02/2011	02/27/2012	2,479.00	2,615.00	-136.00
50000. MERRIL LYNCH & CO	04/20/2011	03/06/2012	51,898.00	54,132.00	-2,234.00
6225.42 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	03/08/2012	6,225.00	6,226.00	-1.00
3006.25 FHLMC	05/05/2011	03/15/2012	3,006.00	3,111.00	-105.00
3534.3 FHLMC	06/29/2011	03/15/2012	3,534.00	3,762.00	-228.00
3434.09 FHLMC	05/31/2011	03/15/2012	3,434.00	3,636.00	-202.00
1208.44 GNMA II	01/17/2012	03/20/2012	1,208.00	1,302.00	-94.00
4043.09 FANNIE MAE	04/19/2011	03/26/2012	4,043.00	4,284.00	-241.00
8746.78 FNMA	05/05/2011	03/26/2012	8,747.00	9,403.00	-656.00
1190.87 FNMA	05/05/2011	03/26/2012	1,191.00	1,282.00	-91.00
1332.2 FNMA	09/19/2011	03/26/2012	1,332.00	1,440.00	-108.00
2601.72 FNMA	06/02/2011	03/26/2012	2,602.00	2,745.00	-143.00
7023.8 AMERICREDIT AUTOMOB RECEIVABLES	08/15/2011	04/09/2012	7,024.00	7,024.00	
115000. FHLMC	02/06/2012	04/10/2012	127,716.00	128,744.00	-1,028.00
1312.82 FHLMC	05/05/2011	04/16/2012	1,313.00	1,359.00	-46.00
3757.71 FHLMC	06/29/2011	04/16/2012	3,758.00	4,000.00	-242.00
4268.44 FHLMC	05/31/2011	04/16/2012	4,268.00	4,519.00	-251.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 3546.13 GNMA II	01/17/2012	04/20/2012	3,546.00	3,821.00	-275.00
3392.79 FNMA	05/05/2011	04/25/2012	3,393.00	3,647.00	-254.00
2784.46 FNMA	05/05/2011	04/25/2012	2,784.00	2,997.00	-213.00
2288.12 FNMA	09/19/2011	04/25/2012	2,288.00	2,473.00	-185.00
2525.75 FNMA	06/02/2011	04/25/2012	2,526.00	2,665.00	-139.00
6211.11 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	05/08/2012	6,211.00	6,212.00	-1.00
3222.08 FHLMC	06/29/2011	05/15/2012	3,222.00	3,430.00	-208.00
4571.18 FHLMC	05/31/2011	05/15/2012	4,571.00	4,840.00	-269.00
1424.73 GNMA II	01/17/2012	05/21/2012	1,425.00	1,535.00	-110.00
3047.45 FNMA	09/19/2011	05/25/2012	3,047.00	3,293.00	-246.00
2011.57 FNMA	06/02/2011	05/25/2012	2,012.00	2,122.00	-110.00
20000. CATERPILLAR FINL MT 2/17/14	06/27/2011	06/04/2012	21,756.00	22,622.00	-866.00
6423.02 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	06/08/2012	6,423.00	6,424.00	-1.00
3043.19 FHLMC	06/29/2011	06/15/2012	3,043.00	3,239.00	-196.00
2539.41 GNMA II	01/17/2012	06/20/2012	2,539.00	2,736.00	-197.00
25000. TYCO INTERNATIONAL	02/07/2012	06/20/2012	26,641.00	26,896.00	-255.00
1382.12 FNMA	05/02/2012	06/25/2012	1,382.00	1,516.00	-134.00
1685.37 FNMA	09/19/2011	06/25/2012	1,685.00	1,821.00	-136.00
6428.63 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	07/09/2012	6,429.00	6,429.00	
12000. TYCO INTERNATIONAL	VAR	07/13/2012	16,564.00	16,047.00	517.00
1252.68 GNMA II	01/17/2012	07/20/2012	1,253.00	1,350.00	-97.00
3035.93 FNMA	05/02/2012	07/25/2012	3,036.00	3,329.00	-293.00
1608.18 FNMA	09/19/2011	07/25/2012	1,608.00	1,738.00	-130.00
6186.31 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	08/08/2012	6,186.00	6,187.00	-1.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5556.02 GNMA II	01/17/2012	08/20/2012	5,556.00	5,987.00	-431.00
250000. CS QARN SPX 02/27/	02/10/2012	08/27/2012	262,750.00	247,500.00	15,250.00
6943.93 FNMA	05/02/2012	08/27/2012	6,944.00	7,614.00	-670.00
998.77 FNMA	09/19/2011	08/27/2012	999.00	1,079.00	-80.00
3396.02 FNMA	07/18/2012	08/27/2012	3,396.00	3,731.00	-335.00
1132.99 GNMA II	01/17/2012	09/20/2012	1,133.00	1,221.00	-88.00
1294.26 FNMA	05/02/2012	09/25/2012	1,294.00	1,419.00	-125.00
1056. FNMA POOL 961755	08/27/2012	09/25/2012	1,056.00	1,149.00	-93.00
2443.56 FNMA	07/18/2012	09/25/2012	2,444.00	2,685.00	-241.00
2187.53 GNMA II	01/17/2012	10/22/2012	2,188.00	2,357.00	-169.00
2272.87 FNMA	05/02/2012	10/25/2012	2,273.00	2,492.00	-219.00
3890.54 FNMA POOL 961755	08/27/2012	10/25/2012	3,891.00	4,232.00	-341.00
2886.26 FNMA	07/18/2012	10/25/2012	2,886.00	3,171.00	-285.00
25000. DELL INC	07/18/2012	11/02/2012	29,056.00	29,145.00	-89.00
6000. AFLAC INC	02/14/2012	11/06/2012	6,413.00	6,308.00	105.00
14000. AFLAC INC	02/14/2012	11/16/2012	14,932.00	14,719.00	213.00
1157.78 GNMA II	01/17/2012	11/20/2012	1,158.00	1,248.00	-90.00
2083.34 FNMA	05/02/2012	11/26/2012	2,083.00	2,285.00	-202.00
8094.92 FNMA POOL 961755	08/27/2012	11/26/2012	8,095.00	8,806.00	-711.00
2154.67 FNMA	07/18/2012	11/26/2012	2,155.00	2,367.00	-212.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -54,875.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 37593.067 EATON VANCE MUT	06/17/2010	12/05/2011	371,420.00	388,583.00	-17,163.00
23854.363 IVY GLOBAL NATUR RESOURCE-I	06/03/2009	12/05/2011	444,884.00	380,000.00	64,884.00
9385.265 JPMORGAN EMERGING FUND	VAR	12/05/2011	200,000.00	202,230.00	-2,230.00
1797.51 FREDDIE MAC	08/12/2009	12/15/2011	1,798.00	1,904.00	-106.00
1279.56 FREDDIE MAC	09/24/2009	12/15/2011	1,280.00	1,352.00	-72.00
2138.99 FREDDIE MAC	10/15/2010	12/15/2011	2,139.00	2,292.00	-153.00
2869.47 FREDDIE MAC	06/25/2009	12/15/2011	2,869.00	2,978.00	-109.00
45000. MIDAMERICAN ENERGY	06/26/2007	12/23/2011	46,365.00	44,981.00	1,384.00
1696.09 FANNIE MAE	12/01/2010	12/27/2011	1,696.00	1,824.00	-128.00
3970.56 WELLS FARGO MORTGA TR	04/16/2007	12/27/2011	3,971.00	3,956.00	15.00
1557.79 FREDDIE MAC	08/12/2009	12/31/2011	1,558.00	1,650.00	-92.00
1566.15 FREDDIE MAC	09/24/2009	12/31/2011	1,566.00	1,654.00	-88.00
1870.39 FREDDIE MAC	10/15/2010	12/31/2011	1,870.00	2,004.00	-134.00
1764.62 FANNIE MAE	12/01/2010	12/31/2011	1,765.00	1,897.00	-132.00
35000. MUNICIPAL ELEC AUTH 1/01/12	04/17/2009	01/03/2012	35,000.00	34,989.00	11.00
2672.74 FREDDIE MAC	06/25/2009	01/17/2012	2,673.00	2,774.00	-101.00
3578.35 WELLS FARGO MORTGA TR	04/16/2007	01/25/2012	3,578.00	3,565.00	13.00
275000. SG CONT BUFF EQ SP	01/14/2011	02/01/2012	286,000.00	272,250.00	13,750.00
20000. AT&T CORP	12/21/2010	02/06/2012	22,110.00	22,804.00	-694.00
25000. CITIGROUP INC	06/09/2010	02/06/2012	26,693.00	25,447.00	1,246.00
130000. FEDERAL HOME LOAN	04/14/2009	02/06/2012	137,377.00	136,718.00	659.00
80000. FHLMC	02/02/2011	02/06/2012	80,490.00	79,806.00	684.00
75000. FNMA	10/28/2010	02/06/2012	75,635.00	75,003.00	632.00
250000. SG REN SPX REN 2/8	01/20/2011	02/08/2012	267,078.00	247,500.00	19,578.00
1765.11 FREDDIE MAC	08/12/2009	02/15/2012	1,765.00	1,869.00	-104.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.
MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number
51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1411.88 FREDDIE MAC	09/24/2009	02/15/2012	1,412.00	1,491.00	-79.00
1335.65 FREDDIE MAC	10/15/2010	02/15/2012	1,336.00	1,431.00	-95.00
2983.75 FREDDIE MAC	06/25/2009	02/15/2012	2,984.00	3,097.00	-113.00
1429.08 FANNIE MAE	12/01/2010	02/27/2012	1,429.00	1,536.00	-107.00
4003.02 WELLS FARGO MORTGA TR	04/16/2007	02/27/2012	4,003.00	3,989.00	14.00
1841.88 FREDDIE MAC	08/12/2009	03/15/2012	1,842.00	1,951.00	-109.00
1424.91 FREDDIE MAC	09/24/2009	03/15/2012	1,425.00	1,505.00	-80.00
1572.83 FREDDIE MAC	10/15/2010	03/15/2012	1,573.00	1,685.00	-112.00
2900.37 FREDDIE MAC	06/25/2009	03/15/2012	2,900.00	3,010.00	-110.00
1830.5 FANNIE MAE	12/01/2010	03/26/2012	1,831.00	1,968.00	-137.00
3976.91 WELLS FARGO MORTGA TR	04/16/2007	03/26/2012	3,977.00	3,963.00	14.00
1502.05 FREDDIE MAC	08/12/2009	04/16/2012	1,502.00	1,591.00	-89.00
1339.62 FREDDIE MAC	09/24/2009	04/16/2012	1,340.00	1,415.00	-75.00
1446.98 FREDDIE MAC	10/15/2010	04/16/2012	1,447.00	1,551.00	-104.00
2966.72 FREDDIE MAC	06/25/2009	04/16/2012	2,967.00	3,079.00	-112.00
3788.36 FANNIE MAE	04/19/2011	04/25/2012	3,788.00	4,014.00	-226.00
1437.33 FANNIE MAE	12/01/2010	04/25/2012	1,437.00	1,545.00	-108.00
2620.02 WELLS FARGO MORTGA TR	04/16/2007	04/25/2012	2,620.00	2,611.00	9.00
40000. ALLSTATE LF GLB FN	09/02/2009	04/27/2012	41,895.00	42,593.00	-698.00
300000. BNP CONT BUFF EQ S	10/22/2010	05/04/2012	356,481.00	296,250.00	60,231.00
1436.98 FREDDIE MAC	08/12/2009	05/15/2012	1,437.00	1,522.00	-85.00
1252.59 FREDDIE MAC	09/24/2009	05/15/2012	1,253.00	1,323.00	-70.00
7512.42 FHLMC	05/05/2011	05/15/2012	7,512.00	7,775.00	-263.00
1405.6 FREDDIE MAC	10/15/2010	05/15/2012	1,406.00	1,506.00	-100.00
2696.08 FREDDIE MAC	06/25/2009	05/15/2012	2,696.00	2,798.00	-102.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.
MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number
51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 35000. SIMON PROPERTY GROU 5/15/2014	04/21/2011	05/17/2012	38,097.00	39,350.00	-1,253.00
9250.694 HARBOR HIGH YIELD INS	08/31/2010	05/24/2012	100,000.00	100,555.00	-555.00
21701.389 JPMORGAN STRATEG OPPTYS FUND SEL	VAR	05/24/2012	250,000.00	253,168.00	-3,168.00
38412.292 JPMORGAN HIGH YI FUND	02/14/2011	05/24/2012	300,000.00	322,279.00	-22,279.00
3438.83 FANNIE MAE	04/19/2011	05/25/2012	3,439.00	3,644.00	-205.00
1247.57 FNMA	05/05/2011	05/25/2012	1,248.00	1,341.00	-93.00
1230.58 FNMA	05/05/2011	05/25/2012	1,231.00	1,324.00	-93.00
1603.24 FANNIE MAE	12/01/2010	05/25/2012	1,603.00	1,724.00	-121.00
10000. BANK OF AMERICA COR	03/14/2011	06/06/2012	9,911.00	9,967.00	-56.00
1893.19 FREDDIE MAC	08/12/2009	06/15/2012	1,893.00	2,005.00	-112.00
1302.98 FREDDIE MAC	09/24/2009	06/15/2012	1,303.00	1,376.00	-73.00
1154.52 FHLMC	05/05/2011	06/15/2012	1,155.00	1,195.00	-40.00
2823.64 FHLMC	05/31/2011	06/15/2012	2,824.00	2,990.00	-166.00
1481.66 FREDDIE MAC	10/15/2010	06/15/2012	1,482.00	1,588.00	-106.00
3405.51 FREDDIE MAC	06/25/2009	06/15/2012	3,406.00	3,534.00	-128.00
325000. GS CONT BUFF EQ SP	12/10/2010	06/22/2012	355,807.00	320,938.00	34,869.00
3614.76 FANNIE MAE	04/19/2011	06/25/2012	3,615.00	3,831.00	-216.00
1255.9 FNMA	05/05/2011	06/25/2012	1,256.00	1,350.00	-94.00
1272.52 FNMA	05/05/2011	06/25/2012	1,273.00	1,370.00	-97.00
1883.12 FNMA	06/02/2011	06/25/2012	1,883.00	1,987.00	-104.00
1600.95 FANNIE MAE	12/01/2010	06/25/2012	1,601.00	1,721.00	-120.00
50.128 CHILTON GLOBAL NATU RESOURCES	08/27/2010	06/30/2012	397,720.00	479,067.00	-81,347.00
1498.78 FREDDIE MAC	08/12/2009	07/16/2012	1,499.00	1,587.00	-88.00
1083.2 FREDDIE MAC	09/24/2009	07/16/2012	1,083.00	1,144.00	-61.00
3590.79 FHLMC	05/05/2011	07/16/2012	3,591.00	3,716.00	-125.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number 51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2102.68 FHLMC	06/29/2011	07/16/2012	2,103.00	2,238.00	-135.00
3643.5 FHLMC	05/31/2011	07/16/2012	3,644.00	3,858.00	-214.00
1439.32 FREDDIE MAC	10/15/2010	07/16/2012	1,439.00	1,542.00	-103.00
2252.13 FREDDIE MAC	06/25/2009	07/16/2012	2,252.00	2,337.00	-85.00
. K2 OVERSEAS LONG SHORT F	01/01/2010	07/16/2012	83,745.00	84,081.00	-336.00
170000. FREDDIE MAC	VAR	07/18/2012	185,797.00	190,585.00	-4,788.00
80000. FNMA	01/28/2011	07/18/2012	81,252.00	80,002.00	1,250.00
450000. USA TREAS NOTES	06/27/2011	07/18/2012	451,617.00	450,914.00	703.00
3729.45 FANNIE MAE	04/19/2011	07/25/2012	3,729.00	3,952.00	-223.00
1354.95 FNMA	05/05/2011	07/25/2012	1,355.00	1,457.00	-102.00
2092.82 FNMA	05/05/2011	07/25/2012	2,093.00	2,252.00	-159.00
1395.7 FNMA	06/02/2011	07/25/2012	1,396.00	1,472.00	-76.00
1553.27 FANNIE MAE	12/01/2010	07/25/2012	1,553.00	1,670.00	-117.00
25000. APPALACHIAN PWR CO 8/15/12	08/14/2007	08/15/2012	25,000.00	24,955.00	45.00
2271.64 FREDDIE MAC	08/12/2009	08/15/2012	2,272.00	2,406.00	-134.00
897.42 FREDDIE MAC	09/24/2009	08/15/2012	897.00	948.00	-51.00
5709.56 FHLMC	05/05/2011	08/15/2012	5,710.00	5,909.00	-199.00
2728.03 FHLMC	06/29/2011	08/15/2012	2,728.00	2,904.00	-176.00
2957.25 FHLMC	05/31/2011	08/15/2012	2,957.00	3,131.00	-174.00
1304.79 FREDDIE MAC	10/15/2010	08/15/2012	1,305.00	1,398.00	-93.00
1876.76 FREDDIE MAC	06/25/2009	08/15/2012	1,877.00	1,948.00	-71.00
15000. RIO TINTO FINANCE P	04/18/2011	08/20/2012	17,011.00	18,091.00	-1,080.00
3174.31 FANNIE MAE	04/19/2011	08/27/2012	3,174.00	3,364.00	-190.00
4021.46 FNMA	05/05/2011	08/27/2012	4,021.00	4,323.00	-302.00
2343.23 FNMA	05/05/2011	08/27/2012	2,343.00	2,522.00	-179.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1961.63 FNMA	06/02/2011	08/27/2012	1,962.00	2,070.00	-108.00
1490.07 FANNIE MAE	12/01/2010	08/27/2012	1,490.00	1,602.00	-112.00
95000. FNMA	VAR	09/06/2012	98,499.00	93,554.00	4,945.00
6231.78 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	09/10/2012	6,232.00	6,232.00	
25000. GOLDMAN SACHS GROUP	VAR	09/14/2012	26,830.00	26,431.00	399.00
1858.93 FREDDIE MAC	08/12/2009	09/17/2012	1,859.00	1,969.00	-110.00
1133.02 FREDDIE MAC	09/24/2009	09/17/2012	1,133.00	1,197.00	-64.00
6182.57 FHLMC	05/05/2011	09/17/2012	6,183.00	6,399.00	-216.00
3158.44 FHLMC	06/29/2011	09/17/2012	3,158.00	3,362.00	-204.00
3583.79 FHLMC	05/31/2011	09/17/2012	3,584.00	3,794.00	-210.00
1397.61 FREDDIE MAC	10/15/2010	09/17/2012	1,398.00	1,498.00	-100.00
2773.66 FREDDIE MAC	06/25/2009	09/17/2012	2,774.00	2,879.00	-105.00
45000. MORGAN STANLEY	09/08/2011	09/19/2012	46,031.00	44,494.00	1,537.00
50000. LANDWIRTSCHAFTLICHE 9/24/12	10/07/2009	09/24/2012	50,000.00	50,159.00	-159.00
3608.11 FANNIE MAE	04/19/2011	09/25/2012	3,608.00	3,823.00	-215.00
1337.44 FNMA	05/05/2011	09/25/2012	1,337.00	1,438.00	-101.00
2219.03 FNMA	05/05/2011	09/25/2012	2,219.00	2,388.00	-169.00
1291.42 FNMA	09/19/2011	09/25/2012	1,291.00	1,396.00	-105.00
1774.34 FNMA	06/02/2011	09/25/2012	1,774.00	1,872.00	-98.00
1580.23 FANNIE MAE	12/01/2010	09/25/2012	1,580.00	1,699.00	-119.00
5436.78 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	10/09/2012	5,437.00	5,437.00	
1442.07 FREDDIE MAC	08/12/2009	10/15/2012	1,442.00	1,527.00	-85.00
954.25 FREDDIE MAC	09/24/2009	10/15/2012	954.00	1,008.00	-54.00
6404.66 FHLMC	05/05/2011	10/15/2012	6,405.00	6,629.00	-224.00
2709.84 FHLMC	06/29/2011	10/15/2012	2,710.00	2,884.00	-174.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number 51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2768.06 FHLMC	05/31/2011	10/15/2012	2,768.00	2,931.00	-163.00
1424.84 FREDDIE MAC	10/15/2010	10/15/2012	1,425.00	1,527.00	-102.00
3344.3 FREDDIE MAC	06/25/2009	10/15/2012	3,344.00	3,471.00	-127.00
175000. DB BREN BRENT CRUD	10/07/2011	10/18/2012	215,159.00	173,250.00	41,909.00
3495.6 FANNIE MAE	04/19/2011	10/25/2012	3,496.00	3,704.00	-208.00
1440.07 FNMA	05/05/2011	10/25/2012	1,440.00	1,548.00	-108.00
1127.38 FNMA	05/05/2011	10/25/2012	1,127.00	1,213.00	-86.00
1745.09 FNMA	09/19/2011	10/25/2012	1,745.00	1,886.00	-141.00
2043.86 FNMA	06/02/2011	10/25/2012	2,044.00	2,156.00	-112.00
1375.13 FANNIE MAE	12/01/2010	10/25/2012	1,375.00	1,478.00	-103.00
225000. BARC GOLD CPN NOTE	10/26/2010	10/31/2012	276,750.00	221,625.00	55,125.00
5744.24 AMERICREDIT AUTOMO RECEIVABLES	08/15/2011	11/08/2012	5,744.00	5,745.00	-1.00
1605.17 FREDDIE MAC	08/12/2009	11/15/2012	1,605.00	1,700.00	-95.00
1127.6 FREDDIE MAC	09/24/2009	11/15/2012	1,128.00	1,191.00	-63.00
924.32 FHLMC	05/05/2011	11/15/2012	924.00	957.00	-33.00
3419.79 FHLMC	06/29/2011	11/15/2012	3,420.00	3,640.00	-220.00
3402.08 FHLMC	05/31/2011	11/15/2012	3,402.00	3,602.00	-200.00
1537.54 FREDDIE MAC	10/15/2010	11/15/2012	1,538.00	1,648.00	-110.00
3390.41 FREDDIE MAC	06/25/2009	11/15/2012	3,390.00	3,519.00	-129.00
60000. NEBRASKA PUB PWR DI 1/01/14	06/11/2009	11/15/2012	62,852.00	60,000.00	2,852.00
4684.17 FANNIE MAE	04/19/2011	11/26/2012	4,684.00	4,964.00	-280.00
3823.19 FNMA	05/05/2011	11/26/2012	3,823.00	4,110.00	-287.00
3281.73 FNMA	05/05/2011	11/26/2012	3,282.00	3,532.00	-250.00
962.37 FNMA	09/19/2011	11/26/2012	962.00	1,040.00	-78.00
1601.43 FNMA	06/02/2011	11/26/2012	1,601.00	1,690.00	-89.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: MARY DELAHANTY CLAPHAM CHARITABLE TR

Employer identification number: 51-6570085

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1378.19 FANNIE MAE	12/01/2010	11/26/2012	1,378.00	1,482.00	-104.00
143489.896 MANNING & NAPIE	VAR	11/28/2012	1,084,784.00	1,200,076.00	-115,292.00
121194.017 MANNING & NAPIE	VAR	11/28/2012	2,339,045.00	1,604,009.00	735,036.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 776,714.00