



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 12/01, 2011, and ending 11/30, 2012

Name of foundation: **RUTH E. WARD ENDOWMENT TRUST 100245**

Number and street (or P O box number if mail is not delivered to street address): **P. O. BOX 415044 M/S 1020307**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **KANSAS CITY, MO 64141-6692**

**A Employer identification number** 43-6771065

**B Telephone number (see instructions)** (785) 826-453

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

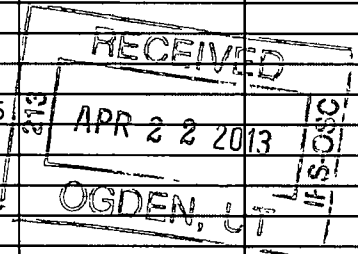
**G** Check all that apply:  Initial return  Final return  Address change  Initial return of a former public charity  Amended return  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,997,591.**

**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	38,360.	38,252.		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	51,535.			
<b>b</b>	Gross sales price for all assets on line 6a	474,229.			
<b>7</b>	Capital gain net income (from Part IV, line 2)		51,535.		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	Total. Add lines 1 through 11	89,895.	89,787.		
<b>13</b>	Compensation of officers, directors, trustees, etc.	21,635.	10,817.		10,817.
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule) STMT. 1	800.	NONE	NONE	800.
<b>c</b>	Other professional fees (attach schedule)				
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions) STMT. 2	2,219.	827.		
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule) STMT. 3	8.	8.		
<b>24</b>	Total operating and administrative expenses. Add lines 13 through 23	24,662.	11,652.	NONE	11,617.
<b>25</b>	Contributions, gifts, grants paid	84,000.			84,000.
<b>26</b>	Total expenses and disbursements. Add lines 24 and 25	108,662.	11,652.	NONE	95,617.
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	Excess of revenue over expenses and disbursements	-18,767.			
<b>b</b>	Net investment income (if negative, enter -0-)		78,135.		
<b>c</b>	Adjusted net income (if negative, enter -0-)				



APR 15 2013

SCANNED MAY 08 2013

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

1E1410 1 000

DRV273 553R 01/04/2013 14:15:19

100245

12

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	54,353.	45,863.	45,863.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	1,686,385.	1,684,134.	1,951,728.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	1,740,738.	1,729,997.	1,997,591.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,740,738.	1,729,997.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	1,740,738.	1,729,997.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,740,738.	1,729,997.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,740,738.
2	Enter amount from Part I, line 27a	-18,767.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 4	8,065.
4	Add lines 1, 2, and 3	1,730,036.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 5	39.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	1,729,997.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 469,110.		422,694.	46,416.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			46,416.	
b				
c				
d				
e				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 51,535.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	76,766.	1,966,457.	0.039038
2009	58,253.	1,855,121.	0.031401
2008	56,062.	1,778,147.	0.031528
2007			
2006			
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.101967
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.025492
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4</b> 1,952,411.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 49,771.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 781.
<b>7 Add lines 5 and 6</b>			<b>7</b> 50,552.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 95,617.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Add lines 1 and 2', 'Subtitle A (income) tax', 'Tax based on investment income', 'Credits/Payments', 'Total credits and payments', 'Enter any penalty for underpayment of estimated tax', 'Tax due', 'Overpayment', and 'Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded'.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation...', 'Did it spend more than \$100 during the year for political purposes...', 'Did the foundation file Form 1120-POL for this year?', 'Enter the amount of tax on political expenditures...', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Has the foundation made any changes, not previously reported to the IRS...', 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?', 'If "Yes," has it filed a tax return on Form 990-T for this year?', 'Was there a liquidation, termination, dissolution, or substantial contraction during the year?', 'Are the requirements of section 508(e) satisfied either...', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered (see instructions)', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General...', 'Is the foundation claiming status as a private operating foundation...', 'Did any persons become substantial contributors during the tax year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of UMB BANK Telephone no. 785826453
Located at P.O. BOX 560, SALINA, KS ZIP + 4 67402-0560
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . Yes X No
If "Yes," list the years . . . . .
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here . . . . .
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		21,635.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
-----	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See instructions	
3 NONE	
-----	
-----	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,893,274.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	88,869.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,982,143.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,982,143.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	29,732.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,952,411.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	97,621.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	97,621.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	781.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	781.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	96,840.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	96,840.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	96,840.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	95,617.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	95,617.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	781.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	94,836.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				96,840.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .			86,110.	
b Total for prior years 20 09, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .	NONE			
b From 2007 . . . . .	NONE			
c From 2008 . . . . .	NONE			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 95,617.				
a Applied to 2010, but not more than line 2a . . . . .			86,110.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2011 distributable amount . . . . .				9,507.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				87,333.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2007 . . . . .	NONE			
b Excess from 2008 . . . . .	NONE			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	NONE			
e Excess from 2011 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 main columns: (a) 2011, (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 8				
<b>Total</b> ..... ► 3a				84,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Dividends, Net rental income, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Susan B. Jeson, Date: 01/04/2013, Title: [ ]

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name: WESLEY HIRSCHBERG, Preparer's signature: Wesley Hirschberg, Date: 01/04/2013, Check [ ] if self-employed, PTIN: P00162244, Firm's name: THOMSON REUTERS (TAX & ACCOUNTING), Firm's EIN: 75-1297386, Firm's address: ONE NORTH DEARBORN ST., 5TH FLOOR, CHICAGO, IL 60602, Phone no: 312-873-6900

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	227.	227.
FEDERAL TAX PAYMENT - PRIOR YE	660.	
FEDERAL ESTIMATES - INCOME	732.	
FOREIGN TAXES ON QUALIFIED FOR	576.	576.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
	-----	-----
TOTALS	2,219.	827.
	=====	=====

RUTH E. WARD ENDOWMENT TRUST 100245

43-6771065

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	8.	8.
TOTALS	----- 8. =====	----- 8. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ADJUSTMENT FOR MATURITY OF BOND HELD OUTSIDE ACCOUNT  
ROUNDING

8,062.  
3.

TOTAL

-----  
8,065.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ADJUSTMENT FOR INTEREST RECOGNIZED ON BOND HELD OUTSIDE	39.
TOTAL	----- 39. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

UMB BANK, N.A.

ADDRESS:

P.O. BOX 560

SALINA, KS 67402-0560

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION ..... 21,635.

TOTAL COMPENSATION: 21,635.

=====

=====

RECIPIENT NAME:

FIRST UNITED METHODIST CHURCH

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 28,000.

RECIPIENT NAME:

PRESBYTERIAN MANOR

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 14,000.

RECIPIENT NAME:

UNITED METHODIST YOUTHVILLE INC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 14,000.

RECIPIENT NAME:

SALINA REGIONAL HEALTH FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 14,000.

RUTH E. WARD ENDOWMENT TRUST 100245

43-6771065

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

KANSAS WESLEYAN UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 14,000.

TOTAL GRANTS PAID:

84,000.

=====

**Statement of Investment Position**

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income %
		Unit	Total	Unit	Total		
<b>Equity Securities</b>							
<b>Common Stock</b>							
110 3M Corp	MMM 88579Y101	84.53	9,297.76	90.95	10,004.50	706.74	260 2.59
340 ADT Corp	ADT 00101JT06	35.28	11,996.04	45.90	15,606.00	3,609.96	170 1.09
110 Affiliated Managers Group Inc	AMG 008252108	85.38	9,391.36	128.87	14,175.70	4,784.34	0
175 Allergan Inc	AGN 018490102	62.66	10,965.29	92.75	16,231.25	5,265.96	35 0.22
150 Anheuser-Busch InBev NV 1 ADR Repsts 1 Ord Shr	BUD 03524A108	58.74	8,810.31	87.97	13,195.50	4,385.19	194 1.47
150 Apache Corp	APA 037411105	80.63	12,095.23	77.09	11,563.50	(531.73)	102 0.88
80 Apple Inc	AAPL 037833100	276.98	22,158.04	585.28	46,822.40	24,664.36	848 1.81
145 Beam Inc	BEAM 073730103	56.81	8,236.88	56.11	8,135.95	(100.93)	119 1.46
155 Berkshire Hathaway Inc - Cl B	BRK B 084670702	78.14	12,111.96	88.08	13,652.40	1,540.44	0
225 Boeing Co	BA 097023105	59.34	13,351.10	74.28	16,713.00	3,361.90	396 2.37
440 Bristol Myers Squibb Co	BMJ 110122108	32.58	14,337.00	32.63	14,357.20	20.20	598 4.17
385 Broadcom Corp	BRCM 111320107	38.78	14,929.89	32.38	12,466.30	(2,463.59)	154 1.24
115 Celgene Corp	CELG 151020104	71.21	8,189.02	78.59	9,037.85	848.83	0
145 Chevron Corp	CVX 166764100	101.41	14,703.85	105.69	15,325.05	621.20	522 3.41
160 Cognizant Technology Solutio	CTSH 192446102	67.28	10,764.81	67.23	10,756.80	(8.01)	0
105 Continental Resources Inc	CLR 212015101	78.82	8,276.54	68.70	7,213.50	(1,063.04)	0
170 Costco Wholesale Corp	COST 22160K105	64.64	10,989.60	103.92	17,666.40	6,676.80	187 1.06
270 Covidien PLC	COV G2554F113	52.31	14,123.25	58.11	15,689.70	1,566.45	281 1.79
390 CVS Caremark Corporation	CVS 126650100	36.37	14,183.13	46.51	18,138.90	3,955.77	254 1.40





Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
<b>Equity Securities (continued)</b>							
<b>Common Stock (continued)</b>							
320 Danaher Corp Del	DHR 235851102	35.00	11,199.80	53.97	17,270.40	6,070.60	32 0.19
335 Disney Walt Co	DIS 254687106	47.21	15,814.21	49.66	16,636.10	821.89	251 1.51
236 Duke Energy Hkkg Corp	DUK 26441C204	51.63	12,184.66	63.82	15,061.52	2,876.86	722 4.79
585 EMC Corp	EMC 268648102	20.23	11,831.86	24.82	14,519.70	2,687.84	0
270 ExxonMobil Corp	XOM 30231G102	82.89	22,380.70	88.14	23,797.80	1,417.10	616 2.59
580 General Electric Co	GE 369604103	21.10	12,240.32	21.13	12,255.40	15.08	394 3.22
30 Google Inc Class A	GOOG 38259P508	618.77	18,563.21	698.37	20,951.10	2,387.89	0
385 Home Depot Inc	HD 437076102	37.36	14,381.94	65.07	25,051.95	10,670.01	447 1.78
260 InterActiveCorp	IACI 44919P508	45.62	11,861.56	47.15	12,259.00	397.44	250 2.04
55 International Business Machines	IBM 459200101	101.44	5,579.16	190.07	10,453.85	4,874.69	187 1.79
16 Intuitive Surgical Inc	ISRG 46120E602	548.06	8,768.89	529.00	8,464.00	(304.89)	0
160 Joy Global Inc	JOY 481165108	51.82	8,290.53	56.99	9,118.40	827.87	112 1.23
535 JPMorgan Chase & Co	JPM 46625H100	40.19	21,499.44	41.08	21,977.80	478.36	642 2.92
465 Mondelez International Inc	MDLZ 609207105	27.33	12,710.50	25.89	12,038.85	(671.65)	242 2.01
205 National Oilwell Varco Inc	NOV 637071101	50.33	10,318.27	68.30	14,001.50	3,683.23	107 0.76
160 O'Reilly Automotive Inc	ORLY 67103H107	60.27	9,642.51	94.08	15,052.80	5,410.29	0
190 Occidental Petroleum Corp	OXY 674599105	72.93	13,857.19	75.21	14,289.90	432.71	410 2.87
450 Oracle Corp	ORCL 68389X105	16.88	7,593.75	32.18	14,478.75	6,885.00	108 0.75
140 Petsmart Inc	PETM 716768106	58.22	8,151.15	70.66	9,892.40	1,741.25	92 0.93



**Statement of Investment Position (continued)**

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
<b>Equity Securities (continued)</b>							
<b>Common Stock (continued)</b>							
310 Philip Morris International Inc	PM 718172109	63.07	19,550.76	89.88	27,862.80	8,312.04	1,054 3.78
110 Praxair Inc	PX 74005P104	81.30	8,943.11	107.21	11,793.10	2,849.99	242 2.05
90 Salesforce.com Inc	CRM 79466L302	146.44	13,179.93	157.67	14,190.30	1,010.37	0
175 Schlumberger Ltd	SLB 806857108	63.68	11,143.50	71.62	12,533.50	1,390.00	193 1.54
260 Starbucks Corp	SBUX 855244109	37.96	9,870.38	51.87	13,486.20	3,615.82	218 1.62
305 SunTrust Banks Inc	STI 867914103	28.96	8,833.93	27.15	8,280.75	(553.18)	61 0.74
245 Thermo Fisher Scientific Inc	TMO 883556102	49.35	12,089.97	63.55	15,569.75	3,479.78	147 0.94
250 Toronto Dominion Bank	TD 891160509	69.70	17,425.45	83.08	20,770.00	3,344.55	771 3.71
320 Tyco International Ltd Ord Sedol B64GC98	TYC H89128104	26.08	8,344.60	28.37	9,078.40	733.80	192 2.11
120 Union Pacific Corp	UNP 907818108	97.11	11,652.90	122.78	14,733.60	3,080.70	331 2.25
180 United Technologies Corp	UTX 913017109	74.05	13,329.59	80.11	14,419.80	1,090.21	385 2.67
380 UnitedHealth Group Inc	UNH 91324P102	33.41	12,694.09	54.39	20,668.20	7,974.11	323 1.56
285 US Bancorp Del	USB 902973304	25.84	7,364.49	32.26	9,194.10	1,829.61	222 2.42
280 Verizon Communications Inc	VZ 92343V104	29.68	8,310.37	44.12	12,353.60	4,043.23	577 4.67
115 Wal Mart Stores Inc	WMT 931142103	67.74	7,790.16	72.02	8,282.30	492.14	183 2.21
510 Wells Fargo & Co	WFC 949746101	29.36	14,974.67	33.01	16,835.10	1,860.43	449 2.67
500 Weyerhaeuser Co	WY 962166104	21.31	10,653.77	27.56	13,780.00	3,126.23	340 2.47





**Statement of Investment Position (continued)**

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
<b>Equity Securities (continued)</b>							
Common Stock (continued)							
185 Yum Brands Inc	YUM 988498101	66.13	12,233.88	67.08	12,409.80	175.92	248 2.00
<b>Total Common Stock</b>			<b>674,166.28</b>		<b>830,564.42</b>	<b>156,398.16</b>	<b>14,667</b>
<b>Total Equity Securities</b>			<b>674,166.28</b>		<b>830,564.42</b>	<b>156,398.16</b>	<b>14,667</b>

**Equity Funds**

Equity Fund								
3,130.489 Dodge & Cox Funds	DODFX	37.93	118,744.32	33.50	104,871.38	(13,872.94)	2,376 2.27	
International Stock Fund	256206103							
1,000 iShares Core S&P Small-Cap ETF	IJR	56.95	56,949.29	76.30	76,300.00	19,350.71	941 1.23	
1,500 iShares Gold Trust	IAU	13.15	19,725.00	16.68	25,020.00	5,295.00	0	
825 iShares Russell Midcap Index Fund	IWR	94.71	78,136.13	111.45	91,946.25	13,810.12	1,433 1.56	
1,150 iShares Trust	EFA	68.15	78,368.18	55.07	63,330.50	(15,037.68)	1,976 3.12	
MSCI EAFE Index Fund	464287465							
2,707.89 LKOM Small Cap Equity Fund Instl. Class	LKSCX	23.45	63,500.01	24.05	65,124.75	1,624.74	0	
3,431.168 Scout International Fund	501885107	25.78	88,452.92	32.66	112,061.95	23,608.03	1,589 1.42	
6,836.606 Scout Mid Cap Fund	81063U503	10.75	73,467.24	13.72	93,798.23	20,330.99	540 0.58	
530 Vanguard Emerging Markets ETF	81063U206	47.88	25,376.35	42.02	22,267.95	(3,108.40)	758 3.41	
Exchange-Traded Fund Incorporated in USA	VWO							
922042858	922042858							
<b>Total Equity Fund</b>			<b>602,719.44</b>		<b>654,721.01</b>	<b>52,001.57</b>	<b>9,613</b>	
<b>Total Equity Funds</b>			<b>602,719.44</b>		<b>654,721.01</b>	<b>52,001.57</b>	<b>9,613</b>	

**Fixed Income Securities**

Government & Agency Bonds							
25,000 Federal Farm Credit Bank		1.00	24,990.75	104.11	26,027.00	1,036.25	938 3.76
DTD 2/5/2008 3.750% 2/5/2014	31331YSG6						
AA+							



**Statement of Investment Position (continued)**

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
<b>Fixed Income Securities (continued)</b>							
<b>Government &amp; Agency Bonds (continued)</b>							
25,000 Federal Home Loan Bank DTD 12/4/2008 3.125% 12/13/2013 AA+	3133XSP93	1.02	25,393.25	102.98	25,744.00	350.75	781 2.77
25,000 Federal National Mortgage Assn DTD 3/30/2005 5.000% 4/15/2015 AA+	31359MA45	1.01	25,308.35	110.96	27,739.25	2,430.90	1,250 4.83
50,000 United States Treasury Notes DTD 12/31/2008 1.500% 12/31/2013 AAA	912828JW1	1.00	49,779.29	101.38	50,691.50	912.21	750 1.63
25,000 United States Treasury Notes DTD 8/15/2006 4.875% 8/15/2016 AAA	912828FQ8	1.01	25,312.50	116.31	29,078.25	3,765.75	1,219 4.71
<b>Total Government &amp; Agency Bonds</b>			<b>150,784.14</b>		<b>159,280.00</b>	<b>8,495.66</b>	<b>4,939</b>
<b>Corporate Bonds</b>							
25,000 AT&T Inc DTD 7/30/2010 2.500% 8/15/2015		1.02	25,523.50	104.46	26,115.50	592.00	625 2.05
25,000 Cisco Systems Inc DTD 3/16/2011 1.625% 3/14/2014 A-	00206RAV4	1.01	25,338.00	101.62	25,405.00	67.00	406 1.12
25,000 Du Pont E I De Nemours Mtn DTD 3/6/2003 4.125% 3/6/2013 A+	17275RAJ1	0.99	24,816.75	100.97	25,241.25	424.50	1,031 4.22
25,000 General Electric Cap Corp DTD 10/20/2006 5.375% 10/20/2016 AA+	26353LJB8	1.14	28,601.50	114.97	28,742.25	140.75	1,344 2.00
25,000 JP Morgan Chase & Co DTD 6/28/2011 3.150% 7/5/2016 A	36962GY40	1.03	25,646.00	106.01	26,503.00	857.00	788 2.47
50,000 Target Corp DTD 7/18/2011 1.125% 7/18/2014 Sr Unsecured Notes A+	46625HJA9	1.01	50,719.50	101.02	50,511.50	(208.00)	563 0.62
25,000 Texas Instruments Inc DTD 5/23/2011 2.375% 5/16/2016 Sr Unsecured Notes A+	87612EAW6	1.03	25,645.75	105.06	26,263.75	618.00	594 1.81





Account Number: 100245  
 Statement Period: Nov. 1 - Nov. 30, 2012

Account Name: Ruth E. Ward Permanent Endowment

**Statement of Investment Position (continued)**

Units Description	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
	Unit	Total	Unit	Total		
<b>Fixed Income Securities (continued)</b>						
<b>Corporate Bonds (continued)</b>						
25,000 Wells Fargo & Co MTN DTD 10/1/2009 3.750% 10/1/2014	1.01	25,148.00	105.74	26,434.25	1,286.25	938 3.61
Sr Unsecured Notes A+		231,439.00		235,216.50	3,777.50	6,288
<b>Total Corporate Bonds</b>		<b>382,223.14</b>		<b>394,498.50</b>	<b>12,273.36</b>	<b>11,225</b>
<b>Total Fixed Income Securities</b>						
<b>Fixed Income Funds</b>						
2,520.161 Metropolitan West High Yield Bond Fund I	9.93	25,025.20	10.35	26,083.67	1,058.47	1,822 6.99
MWHIX 592905848		25,025.20		26,083.67	1,058.47	1,822
<b>Total Fixed Income Funds</b>		<b>25,025.20</b>		<b>26,083.67</b>	<b>1,058.47</b>	<b>1,822</b>
<b>Total Fixed Income Securities</b>		<b>25,025.20</b>		<b>26,083.67</b>	<b>1,058.47</b>	<b>1,822</b>
<b>Money Markets and Cash</b>						
45,862.7 Fidelity Treasury Fund #695	1.00	45,862.70	1.00	45,862.70	0.00	5
FISXX 316175504		45,862.70		45,862.70	0.00	5
<b>Total Money Market Funds</b>		<b>45,862.70</b>		<b>45,862.70</b>	<b>0.00</b>	<b>37,331</b>
<b>Total Money Markets and Cash</b>		<b>1,729,996.74</b>		<b>1,951,728.30</b>	<b>221,731.56</b>	<b>37,331</b>
<b>Account Total</b>						

21