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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011, or tax year beginning 12-01-2011 , and ending 11-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC

**A Employer identification number**  
42-6526655

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 1635

Room/suite

**B Telephone number** (see page 10 of the instructions)  
(641) 753-9337

City or town, state, and ZIP code  
MARSHALLTOWN, IA 50158

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 2,439,136

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	103,671	103,671		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>	-16,242			
	b Gross sales price for all assets on line 6a _____ 486,468				
	7 Capital gain net income (from Part IV, line 2) . . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	87,429	103,671		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . . <input checked="" type="checkbox"/>	2,590	0		0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) <input checked="" type="checkbox"/>	2,009	0		0
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . . <input checked="" type="checkbox"/>	42	0		0
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	4,641	0		0
	25 Contributions, gifts, grants paid . . . . .	99,600			99,600
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	104,241	0		99,600
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-16,812			
	b <b>Net investment income</b> (if negative, enter -0-)		103,671		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	8,181	8,943	8,943
	2	Savings and temporary cash investments . . . . .	53,787	52,090	52,090
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	968,922	1,213,049	2,229,670
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	384,585	124,581	148,433
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,415,475	1,398,663	2,439,136	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,415,475	1,398,663	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,415,475	1,398,663	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,415,475	1,398,663		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,415,475
2	Enter amount from Part I, line 27a . . . . .	-16,812
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3 . . . . .	1,398,663
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1,398,663

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2010	85,500	2,073,169	0 041241		
2009	94,500	1,900,470	0 049725		
2008	93,175	1,971,849	0 047253		
2007	85,025	1,757,700	0 048373		
2006	84,130	14,539	5 786505		
2 Total of line 1, column (d).				2	5 973097
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	1 194619
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.				4	2,402,549
5 Multiply line 4 by line 3.				5	2,870,131
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	1,037
7 Add lines 5 and 6.				7	2,871,168
8 Enter qualifying distributions from Part XII, line 4.				8	99,600
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18					

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)








1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,073
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	2,073
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	2,073
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	0
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	45
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	2,118
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  JAMES R BOWMAN Telephone no  (641) 753-9337 Located at  24 E MAIN STREET MARSHALLTOWN IA ZIP +4  50158			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIP GRANTS - A MINIMUM OF 40 AWARDS GIVEN EACH YEAR	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	0
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	2,439,136
d	Total (add lines 1a, b, and c). . . . .	1d	2,439,136
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,439,136
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	36,587
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,402,549
6	Minimum investment return. Enter 5% of line 5. . . . .	6	120,127

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	120,127
2a	Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	2,073
b	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,073
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	118,054
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	118,054
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	118,054

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	99,600
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	99,600
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				118,054
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. . . . .	85,000			
b From 2007. . . . .				
c From 2008. . . . .				
d From 2009. . . . .	2,212			
e From 2010. . . . .				
f Total of lines 3a through e. . . . .	87,212			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 99,600				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount. . . . .				99,600
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,454			18,454
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	68,758			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	66,546			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. . . . .	2,212			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .	2,212			
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

JAMES R BOWMAN  
24 E MAIN STREET  
MARSHALLTOWN,IA 50158  
(641) 753-9337

b

The form in which applications should be submitted and information and materials they should include

NAME & SS # OF APPLICANT, HIGHSCHOOL GRADUATED FROM, COLLEGE OR TECH SCHOOL YOU PLAN TO ATTEND, HIGH SCHOOL TRANSCRIPTS AND FINANCIAL PLANS

c

Any submission deadlines

APRIL 25TH OF SCHOOL YEAR COMMENCING IN SEPTEMBER APPLICATIONS AVAILABLE IN JANUARY

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST HAVE GRADUATED FROM A HIGH SCHOOL LOCATED IN MARSHALL COUNTY, IA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	99,600
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities. . . .			14	103,671	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					-16,242
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .		0		103,671	-16,242
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		<b>87,429</b>

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

<b>b</b> If "Yes," complete the following schedule		
<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****		2013-01-23	*****	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	Preparer's Signature ▶ JAMES R BOWMAN	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01208578
		Firm's name ▶ BOWMAN & MILLER PC		Firm's EIN ▶ 20-0436277	
24 EAST MAIN STREET					
Firm's address ▶ MARSHALLTOWN, IA 50158		Phone no (641) 753-9337			

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☐ Yes ☐ No

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 42-6526655  
**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC

**Form 990PF - Special Condition Description:**

**Special Condition Description**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM BALTISBERGER	TRUSTEE 0 00	0	0	0
1110 SUMMIT STREET MARSHALLTOWN,IA 50158				
NAN BENSON	TRUSTEE 0 00	0	0	0
2325 JESSUP AVENUE STATE CENTER,IA 50247				
JULIE LANG	TRUSTEE 0 00	0	0	0
605 ELMWOOD DR MARSHALLTOWN,IA 50158				
STEVE STORJOHANN	TRUSTEE 0 00	0	0	0
1209 GLENWOOD TERRACE MARSHALLTOWN,IA 50158				
CATHY UNDERHILL	TRUSTEE 0 00	0	0	0
605 WILLOW LANE LEGRAND,IA 50142				



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SARAH ALLEN302 WAKEFIELD DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
MARISOL AGUERO1011 S CENTER ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ZACH BREJA1951 HART AVE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
DANIEL BROUWER701 NEWCASTLE RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TERRELL BRITTO2012 BRYNGELSON DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JASMIN CISNEROS205 OLSON WAY MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ELAINE CRAWFORD910 W MAIN ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
KYLE DALLUGE1506 W MAIN ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
PATRICK DETERMAN2849 NEWBY AVE HAVERHILL,IA 50120	NONE		EDUCATIONAL	800
TANISHA DUTCHER507 LEE ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
DALTON FERCH207 5TH ST NE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
ROBERT FOUTS108 3RD ST SE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
MCKENZIE GOECKE1705 190TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
LEVI GROVE1127 170TH ST ST ANTHONY,IA 50239	NONE		EDUCATIONAL	800
ALEX HOOP1302 LARKFIELD CT MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ALEXA HOTOPP101 4TH ST SE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
TEMPEST JACKSON1501 PIONEER TRAIL MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TREYDON KEELY903 E ANSON ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BRANDON KLOSTERMAN804 E SOUTH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
NICHOLAS LACINA1911 S 5TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BRADY LAWLER308 WAUCONDA RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
GENESIS LOPEZ501 NEWCASTLE RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
VALERIE LOPEZ501 NEWCASTLE RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JARED PATTERSON4225 LINCOLN SWING UNIT 31 AMES,IA 50014	NONE		EDUCATIONAL	800
MEGAN PIXLER1111 S 12TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TONI PROESCHOLDT2156 KNAPP AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JOEL REES110 TAFT ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JULIA SANCHEZ207 N 15 AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ALEXANDRIA STEWART1934 TAYLOR AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
SECILY SHERMAN4 N 25TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUCAS STALZER513 RICHARD LANE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
AMY STIEHL2451 G SAND RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ETHAN TERRELLPO BOX 151 STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
LUCAS ALLEN WILSON106 N GRANDVIEW DR LEGRAND,IA 50142	NONE		EDUCATIONAL	800
ALICIA WIELAND1603 W OLIVE ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
AUSTIN WATTS514 S 14TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
PEDRO AGUERO1011 S CENTER ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ELIZABETH ANDERSON2108 FREIBERG CT MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
MATTHEW BEYE2111 LAFAYETTE AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
MICHAEL CAHILL202 N 1ST STREET MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JOEL CONRAD2343 165TH ST ALBION,IA 50005	NONE		EDUCATIONAL	800
DANIELLE EBERLINE1318 W MAIN ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
PAUL FIENUP906 RATCLIFFE DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ANDREW HOLLAND2708 NELSON RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
AUSTIN JACOBS2460B REED AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ELYSE LEYTHAM408 RICHARD LANE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
EMILY LYNCH210 N CENTER ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
KAYLEEN MAHLSTEDE1916 S 5TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
SHAWNA PFANTZ1938 DURHAM AVE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
ERIN RICKEN2432 PARKER AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JOSEPH SCHOBORG514 FRIENDLY DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
HAYLEE TAYLOR802 W JULIAN ST LEGRAND,IA 50142	NONE		EDUCATIONAL	800
KEEGAN WILKENING1287 275TH ST GARWIN,IA 50632	NONE		EDUCATIONAL	800
JULIE BARKER2218 KNAPP AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
LUKE BYERLY207 2ND AVE SW STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
BRITTNEY HARRELSON307 RICHARD LANE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
KAYLEE KACMARYNSKI1207 S 2ND ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ABIGAIL KEITH608 E BOONE ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
HANNAH OVERSTAKE1019 E SOUTH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ELIZABETH PHILLIPS3503 FAIRMAN AVE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DEREK PLATT2129 LAFAYETTE AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ANN REINERT208 EDGELAND DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
EMILY RYAN217 PINE ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TAYLOR SMITH215 PINE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
WENDY TAN2125 THREE BRIDGES RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ASHLEY THOMPSON500 BEL AIR DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JESSICA ATCHER3107 FIELDCREST CT MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TRE BLACKFORD112 E OLIVE ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
JOHN BLOOM2596 300TH ST LAUREL,IA 50141	NONE		EDUCATIONAL	800
HANNAH CONKIN1455 285TH ST STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
NATHAN DIXON301 PARK ST LAUREL,IA 50141	NONE		EDUCATIONAL	800
SIERRA GAGE3151 290TH ST GILMAN,IA 50106	NONE		EDUCATIONAL	800
MACY LOGAN1912 S 4TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BENNETT MANN2545 167TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ZACHARY MOORE808 S 5TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
NOEL RIX104 N 16TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TYLER ROTTMANN809 W BOONE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
KRYSTA STIER113 MEADOW LANE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
SONDRA TONCHE105 W GRANT ST APT 1 MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BENJAMIN TURNER812 ROBERTS TERR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BENJAMIN VAJGRT411 E CHURCH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ALYSSA WHITMORE300 DRURY LANE LEGRAND,IA 50142	NONE		EDUCATIONAL	800
AMANNA MAE BERTHUSEN1705 HILLCREST RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
MCKENZIE SHIPLEY504 3RD AVE SE STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
BRYCE HUEY604 THUNDERBIRD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
SUSAN JOHNSON105 LINCOLN VALLEY DR STATE CENTER,IA 50247			EDUCATIONAL	800
AUSTIN HAUSER2303 S 8TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
LIBBY LARSON404 E FERNER ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
CHRISTEY SHARPSHAIR1508 SUMMIT ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BRITTANY ARMENT2829 160TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BRITTNEY BROCKMAN2415 JESSUP AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TABITHA THOMPSON206 GRANDVIEW DR LEGRAND,IA 50142	NONE		EDUCATIONAL	800
DIANA YEPEZ-GOMEZ11 N 6TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BROOKLYN CONTRERAS312 S 17TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
LAUREN GRABAU2365 OAK PARK RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
THERESA MILLER1508 RIVER BLVD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
HANNAH STONEWALL3182 270TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
RILEY WILLMAN3505 MERRITT RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
NICK THIMESCH705 W SOUTHRIDGE RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
DALTON HENZE1564 MEYER AVE ALBION,IA 50005	NONE		EDUCATIONAL	800
JULIA WELKER1513 SANFORD AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ALEXANDRA KRIZ2722 PICKERING DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
GUSTAVO MARTINEZ411 MAY ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
NATHAN LACINA1911 S 5TH AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
ALEX THOMPSON500 BEL AIR DR MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
TIMOTHY SCHWARTZENBURG2028 MAIN ST RD MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
KELLI STALZER3027 REED AVE LAUREL,IA 50141	NONE		EDUCATIONAL	800
ANNIE MROZ1715 S 4TH ST MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
BRENNAN GOODMAN2776 MASH AVE HAVERHILL,IA 50120	NONE		EDUCATIONAL	800
BRAYDN BEALS1536 239TH ST STATE CENTER,IA 50247	NONE		EDUCATIONAL	800
KATIE DAVIS1644 140TH ST CLEMONS,IA 50051	NONE		EDCATIONAL	800
KAYLEIGH EBERLINE1318 W MAIN ST MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
COLE GREWELL2331 OAK PARK ED MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
CAITLYN SHIEK1007 RATCLIFFE DR MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
KATELYNN SJOBLOMPO BOX 263 STATE CENTER,IA 50247	NONE		EDCATIONAL	800
AUSTIN NICHOLS408 1ST AVE N STATE CENTER,IA 50247	NONE		EDCATIONAL	800
TY STEFENSEN409 SPRINGFIELD DR MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
ELIZABETH SCHRUM1706 LINCOLN WAY MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
JOANN WONG409 WAUCONDA RD MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
LIZETTE AGUERO1011 S CENTER ST MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KYLE CARNHAN1 COLLEGE VIEW LANE MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
ELIZABETH HEYING610 WESTWOOD DR MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
JORDON LONEY1320 GREENFIELD DR MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
JEFFREY MAXWELL4 DENMEAD BLVD MARSHALLTOWN,IA 50158	NONE		EDCATIONAL	800
TERRELL BRITTO2012 BRYNGELSON DR MARSHALLTOWN,IA 50158			RETURN OF PRIOR YEAR SCHOLARSHIP	-400
ANNA BEYE2111 LAFAYETTE AVE MARSHALLTOWN,IA 50158	NONE		EDUCATIONAL	800
<b>Total . . . . .</b>  <b>3a</b>				99,600

**TY 2011 Accounting Fees Schedule**

**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC

**EIN:** 42-6526655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	2,590	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC  
EIN: 42-6526655

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1445SH ALLIANCE BERNSTEIN HOLDINGS		PURCHASED	2012-05		21,031	99,613		0	-78,582	
1875SH AMEREN CORP		PURCHASED	2012-05		59,971	89,726		0	-29,755	
1350SH MONSANTO		PURCHASED	2012-05		96,964	14,971		0	81,993	
6050SH PFIZER		PURCHASED	2012-05		133,904	38,396		0	95,508	
15000SG NUVEEN		PURCHASED	2012-05		135,427	210,000		0	-74,573	
10309 278SH PIMCO STOCK		PURCHASED	2012-05		39,171	50,004		0	-10,833	

**TY 2011 Investments Corporate  
Stock Schedule**

**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC  
**EIN:** 42-6526655

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAGEPOINT	1,213,049	2,229,670



## TY 2011 Investments - Other Schedule

**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC

**EIN:** 42-6526655

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAGEPOINT	AT COST	124,581	148,433

TY 2011 Other Expenses Schedule

**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC  
**EIN:** 42-6526655

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	42	0		0

**TY 2011 Taxes Schedule**

**Name:** PHYLLIS PERRY HULTON EDUCATIONAL TRUST  
%BOWMAN & MILLER PC

**EIN:** 42-6526655

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIVATE FOUNDATION TAX EXPENSE	2,009	0		0