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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Department of the Treasury  
Internal Revenue Service

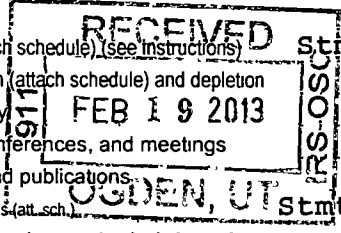
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning 12/01/11, and ending 11/30/12**

Name of foundation <b>GILLIGAN FOUNDATION</b>		A Employer identification number <b>36-3418218</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2461 PARK LANE</b>	Room/suite	B Telephone number (see instructions) <b>651-681-0954</b>
City or town, state, and ZIP code <b>MENDOTA HEIGHTS MN 55120</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,399,248</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	1,547,286			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	106,652	58,860		
	4 Dividends and interest from securities	27,264	27,264		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,167			
	b Gross sales price for all assets on line 6a <b>363,435</b>				
	7 Capital gain net income (from Part IV, line 2)		1,167		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	2,000				
12 <b>Total. Add lines 1 through 11</b>	1,684,369	87,291	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	5,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	2,945	1,472		1,473
	c Other professional fees (attach schedule) <b>Stmt 3</b>	16,839	16,839		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 4</b>	324			50
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) <b>Stmt 5</b>	30			30	
24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	25,138	18,311	0	1,553	
25 Contributions, gifts, grants paid	177,550			177,550	
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	202,688	18,311	0	179,103	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	1,481,681				
b <b>Net investment income</b> (if negative, enter -0-)		68,980			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.



*GMA* *2*

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	362,014	1,268,801	1,268,800
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		24,807	24,807
	10a	Investments—U S and state government obligations (attach schedule) Stmt 6	1,077,099	982,251	880,377
	b	Investments—corporate stock (attach schedule) See Stmt 7	1,091,385	1,783,873	1,934,451
	c	Investments—corporate bonds (attach schedule) See Stmt 8	305,515	257,962	290,813
	11	Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,836,013	4,317,694	4,399,248	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	2,836,013	4,317,694	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	2,836,013	4,317,694		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,836,013	4,317,694		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,836,013
2	Enter amount from Part I, line 27a	2	1,481,681
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,317,694
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	4,317,694

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE A</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 363,435</b>		<b>362,268</b>	<b>1,167</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			<b>1,167</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2 1,167</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	198,388	2,857,275	0.069433
2009	197,000	2,836,987	0.069440
2008	187,000	2,725,020	0.068623
2007	190,500	2,575,063	0.073979
2006	184,000	3,301,874	0.055726
<b>2 Total of line 1, column (d)</b>			<b>2 0.337201</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 0.067440</b>
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4 3,593,458</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 242,343</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 690</b>
<b>7 Add lines 5 and 6</b>			<b>7 243,033</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 179,103</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,380</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,380</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,380</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>4</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>1,384</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	N/A	
<b>2</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<b>2</b>	<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<b>3</b>	<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	N/A	
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>X</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>7</b>	<b>X</b>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>8b</b>	<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	<b>9</b>	<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>10</b>	<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13	X	
14	The books are in care of ► <b>MARGARET GILLIGAN</b> <b>2461 PARK LANE</b> Located at ► <b>MENDOTA HEIGHTS</b> <b>MN</b> ZIP+4 ► <b>55120</b> Telephone no ► <b>651-681-0954</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	N/A	2b
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET GILLIGAN 2461 PARK LANE MENDOTA HEIGHTS MN 55120	PRESIDENT 5.00	2,500	0	0
ANN GILLIGAN 2461 PARK LANE MENDOTA HEIGHTS MN 55120	VICE PRESIDE 3.00	2,500	0	0
MICHAEL GILLIGAN 2461 PARK LANE MENDOTA HEIGHTS MN 55120	SECRETARY 1.00	0	0	0
JOSEPH LEE-GILLIGAN 2461 PARK LANE MENDOTA HEIGHTS MN 55120	TREASURER 2.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>THE GILLIGAN FOUNDATION ADMINISTERS A GRANT PROGRAM AND IS NOT INVOLVED IN DIRECT CHARITABLE ACTIVITIES.</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <b>N/A</b>	
2	
All other program-related investments See instructions	
3	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>2,789,578</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>858,603</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>3,648,181</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>3,648,181</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>54,723</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>3,593,458</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>179,673</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>179,673</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>1,380</b>
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>1,380</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>178,293</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>178,293</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>178,293</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>179,103</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>179,103</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>179,103</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>178,293</b>
<b>2</b> Undistributed income, if any, as of the end of 2011.				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009			<b>56,444</b>	
<b>e</b> From 2010			<b>56,072</b>	
<b>f</b> Total of lines 3a through e	<b>112,516</b>			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <b>179,103</b>				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>178,293</b>
<b>e</b> Remaining amount distributed out of corpus	<b>810</b>			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	<b>113,326</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	<b>113,326</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009			<b>56,444</b>	
<b>d</b> Excess from 2010			<b>56,072</b>	
<b>e</b> Excess from 2011			<b>810</b>	

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include.  
**N/A**

**c** Any submission deadlines:  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>SEE SCHEDULE B</b>				<b>177,550</b>
<b>Total</b>				<b>177,550</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>				





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2011**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

**Name of the organization****GILLIGAN FOUNDATION****Employer identification number****36-3418218****Organization type**(check one):**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.

▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>GILLIGAN FOUNDATION</b>	Employer identification number <b>36-3418218</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<b>PETER J AND DOROTHEA R GILLIGAN CHARITABLE REMAINDER TRUST 217 COVENTRY COURT  EDINA MN 55435</b>	\$ 424,235	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	<b>PETER J GILLIGAN c/o JERRY GILLIGAN DORSEY &amp; WHITNEY, LLP SUITE 1500 50 SOUTH SIXTH STREET MINNEAPOLIS MN 55402</b>	\$ 1,123,051	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

Name of organization <b>GILLIGAN FOUNDATION</b>	Employer identification number <b>36-3418218</b>
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	AMGEN INCORPORATED 450 SHARES	\$ 41,060	06/07/12
1	ASCENT CAPITAL GROUP INC18 SHARE	\$ 926	06/07/12
1	BROCADE COMMUNS SYS 99 SHARES	\$ 467	06/07/12
1	DIRECTV CL A 1053 SHARES	\$ 46,690	06/07/12
1	DISCOVERY COMMUN SER A 261 SHARE	\$ 13,229	06/07/12
1	DISCOVERY COMMUN SER C 261 SHARE	\$ 12,328	06/07/12

Name of organization <b>GILLIGAN FOUNDATION</b>	Employer identification number <b>36-3418218</b>
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EMC CORP MASS 1800 SHARES	\$ 44,217	06/07/12
1	IBM 900 SHARES	\$ 175,397	06/07/12
1	LIBERTY GLOBAL INC CL A 315 SHAR	\$ 14,974	06/07/12
1	LIBERTY GLOBAL INC SER C 315 SH	\$ 14,525	06/07/12
1	LIBERTY INTERACTIVE 1314 SHARES	\$ 22,154	06/07/12
1	LIBERTY MEDIA CORP 351 SHARES	\$ 29,617	06/07/12

<b>Name of organization</b> GILLIGAN FOUNDATION	<b>Employer identification number</b> 36-3418218
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	NOKIA CORP 2700 SHARES	\$ 7,722	06/07/12
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

The Gilligan Foundation  
 (ID# 36-341818)  
 November 30, 2012  
 SCHEDULE A

Part IV Capital Gains and Losses for Tax on Investment Income

Property Sold (a)	Acquired (b)	Acquired (c)	Sold (d)	Price (e)	Allowed (f)	Basis (g)	Gain(loss) (h)
MERRITT ACADEMY, MI CTFS/IPRTN AVG LF 08/21/19 (2025) 6.0% DUE 12P	P	9/22/2006	12/11/2011	5,000.00		5,000.00	-
THOMAX & BETTS CORP 900 SHARES	P	7/7/2006	12/12/2011	46,848.05		43,455.22	3,392.83
CANADIAN NATL RAILWAY CO 500 SHARES	P	1/12/2007	1/17/2012	38,317.81		22,169.45	16,148.36
NVIDIA CORP 500 SHARES	P	10/28/2011	2/16/2012	8,156.90		7,772.95	383.95
ADOBE SYSTEMS INC 800 SHARES	P	7/13/2007	3/8/2012	26,343.51		30,370.30	(4,026.79)
OTTER TAIL COUNTY 7.5% FINAL CASH LIQUIDATION	P	4/25/2007	3/9/2012	1,141.44		-	1,141.44
CME GROUP INC 75 SHARES	P	2/12/2008	4/11/2012	21,657.31		32,676.85	(11,019.54)
S'WESTERN IL DEV AUTH REV LOC GOVT PROG/VLG SAUGET PJ (2026)	P	11/2/2006	5/11/2012	5,000.00		4,962.50	37.50
CHESAPEAKE ENERGY CP 700 SHARES	P	10/28/2011	5/11/2012	11,513.54		19,592.70	(8,079.16)
MA DRA ED FAC 15M 6.8% 6/1/12	P	1/29/2010	6/1/2012	15,000.00		14,885.70	114.30
CHARLES SCHWABB & CO INC 300 SHARES	P	7/23/2010	7/24/2012	3,594.87		4,559.65	(964.78)
LIBERTY INTERACTIVE 1 SHARE	P	7/20/2005	8/14/2012	30.76		-	30.76
PHILLIPS 66 100 SHARES	P	2/3/2011	8/20/2012	4,313.15		3,302.40	1,010.75
AUTODESK INC 300 SHARES	P	3/30/2012	8/30/2012	9,129.74		12,677.35	(3,547.61)
MENASHA WI GO/PROM NTS 6.4% 9/1/12	P	8/1/2008	9/1/2012	70,000.00		70,000.00	-
GOLD WEST FINL 4.75 DUE 10/1/12 50M	P	4/13/2009	10/1/2012	50,000.00		47,552.00	2,448.00
VIACOM INC CL B 400 SHARES	P	5/18/2011	10/10/2012	22,026.96		19,883.10	2,143.86
ASCENT CAPITAL GROUP INC	P	7/20/2005	10/16/2012	1,019.73		926.73	93.00
BROCADE COMMUNS SYSTEMS 99 SHARES	P	2/7/2001	10/16/2012	558.31		466.79	91.52
DISCOVERY COMMUNICATION SERIES C 261 SHARES	P	7/20/2005	10/16/2012	15,149.59		12,328.34	2,821.25
LIBERTY INTERACTIVE 65 SHARES	P	6/7/2012	10/16/2012	3,352.77		2,555.89	796.88
LIBERTY INTERACTIVE RIGHTS 22	P	6/7/2012	10/25/2012	-		249.45	(249.45)
ISHARES MSCI TAIWAN INDX 400 SHARES	P	4/16/2008	11/27/2012	5,280.13		6,880.55	(1,600.42)
				<u>363,434.57</u>		<u>362,267.92</u>	<u>1,166.65</u>

**SCHEDULE B  
PART XV (3) (a)**

**THE GILLIGAN FOUNDATION GRANTS  
11/30/12**

**FEDERAL ID NUMBER  
36-3418218**

NAME	ADDRESS	IRS STATUS & DESCRIPTION	AMOUNT
COMMQN BOND	328 W KELLOGG BLVD ST. PAUL, MN 55102	501(C)(3) Human and social services	\$ 18,000
CARMEN PAMPA FUND	1821 UNIVERSITY AVE STE S-218 ST PAUL, MN 55104	501(C)(3) Human and social services	\$ 5,000
AMNESTY INTERNATIONAL	5 PENN PLAZA 16TH FLOOR NEW YORK, NY 10001	501(C)(3) Human and social services	\$ 1,500
SIMPSON HOUSING SERVICES, INC	2100 PILLSBURY AVENUE SOUTH MINNEAPOLIS, MN 55404-1611	501(C)(3) Human and social services	\$ 2,000
ACCOUNTABILITY MN	2610 UNIVERSITY AVE W STE 450 ST PAUL, MN 55114	501(C)(3) Human and social services	\$ 2,000
GREATER TWIN CITIES UNITED WA	404 S EIGHTH ST MINNEAPOLIS, MN 55404-1804	501(C)(3) Human and social services	\$ 5,000
ST STEPHEN'S HUMAN SERVICES	2211 CLINTON AVE S MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 10,000
PEACE HOUSE COMMUNITY	510 E FRANKLIN AVE MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 2,000
RISEN CHRIST CATHOLIC SCHOOL	1120 EAST 37 STREET MINNEAPOLIS, MN 55407	501(C)(3) Religious service & education	\$ 10,000
NORTHSIDE ACHIEVEMENT ZONE	2123 WEST BROADWAY AVE #100 MINNEAPOLIS, MN 55411	501(C)(3) Human and social services	\$ 4,000
SOUTHERN POVERTY LAW CENTER, INC.	400 WASHINGTON AVE MONTGOMERY, AL 36104	501(C)(3) Human and social services	\$ 1,500
BASILICA OF ST. MARY	P.O. BOX 50010 MINNEAPOLIS, MN 55405-0010	501(C)(3) Religious service & education	\$ 3,750
HOPE COMMUNITY	611 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 25,000
BENILDE-ST MARGARET	2501 HIGHWAY 100 S ST. LOUIS PARK, MN 55416	501(C)(3) Religious service & education	\$ 2,500
JEREMIAH PROGRAM	1510 LAUREL AVE STE 100 MINNEAPOLIS, MN 55403-1244	501(C)(3) Human and social services	\$ 5,000
SISTERS OF ST. JOSEPH	1884 RANDOLPH AVE ST. PAUL, MN 55105	501(C)(3) Human and social services	\$ 5,000
+ & MINNEAPOLIS	1200 SECOND AVE SOUTH MINNEAPOLIS, MN 55403	501(C)(3) Human and social services	\$ 15,000
WAYSIDE HOUSE	3705 PARK CENTER BLVD ST LOUIS PARK, MN 55416	501(C)(3) Human and social services	\$ 7,800
ENGLISH LEARNING CENTER	2315 CHICAGO AVE S MINNEAPOLIS, MN 55404	501(C)(3) Human and social services	\$ 3,000
CRETIN-DERHAM HALL	550 S ALBERT ST ST PAUL, MN 55116	501(C)(3) Religious service & education	\$ 2,500
CATHOLIC ELDERCARE	817 MAIN ST NE MINNEAPOLIS, MN 55413	501(C)(3) Human and social services	\$ 2,000
NETWORK EDUCATION PROGRAM	25 E STREET NW, SUITE 200 WASHINGTON, DC 20001	501(C)(3) Religious service & education	\$ 5,000
PROJECT FOR PRIDE IN LIVING	1035 EAST FRANKLIN AVE S MINNEAPOLIS, MN 55404-2920	501(C)(3) Human and social services	\$ 15,000
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF CHICAGO	721 N LASALLE CHICAGO, IL 60654	501(C)(3) Human and social services	\$ 8,000
COURAGE CENTER	3915 GOLDEN VALLEY ROAD MINNEAPOLIS, MN 55442-4249	501(C)(3) Human and social services	\$ 1,000
TUBMAN	3111 FIRST AVENUE S MINNEAPOLIS, MN 55408	501(C)(3) Human and social services	\$ 6,000
ASCENSION PLACE	1803 BRYANT AVE N MINNEAPOLIS, MN 55411	501(C)(3) Human and social services	\$ 10,000
		TOTAL	\$ 177,550

## Gilligan Foundation

#36-3418218

Form 990-PF

November 30, 2012

## Schedule C

## Investments

## Part II, Lines 10-13

Corporate Stock	Shares	Book Value	Market Value
AFLAC INC	300	11,882	15,897
ABB LT	1,000	21,347	19,420
ABBOTT LABORATORIES	200	12,466	13,000
ACCENTURE LTD	500	21,270	33,960
ALLERGAN INC	100	7,192	9,275
AMAZON.COM INC	100	11,748	25,205
AMGEN INCORPORATED	450	41,060	39,960
APPLE INC	100	33,143	58,528
AUTOLIV INC.	200	8,748	12,072
BB&T CORPORATION	600	18,287	16,902
BEAM INC	20	10,197	11,222
BED BATH & BEYHOND	500	32,065	29,360
BHP BILLITON LTD ADR	300	11,888	21,612
BRISTOL MYERS SQUIBB CO	300	10,193	9,789
CHIPOTLE MEXICAN GRILL	150	42,658	39,567
CHS INC 8% PFD	500	12,867	15,850
CISCO SYSTEMS INC	2,000	71,405	37,820
COACH INC	300	16,992	17,352
COCA COLA CO	1,000	30,000	37,920
CONOCOPHILLIPS	500	27,012	28,470
CUMMINS INC	400	17,831	39,264
DEERE & CO	200	16,188	16,810
DIAGEO PLC-SPON ADR	400	30,998	47,828
DIRECTV	1,053	46,690	52,334
DISCOVERY COMMUN SER A	261	13,229	15,767
DISNEY WALT CO	300	10,982	14,898
EMC CORP MASS	2,400	54,591	59,568
ENDO HEALTH SOLUTIONS	300	11,816	8,604
EXXON MOBIL CORPORATION	212	16,490	18,686
FACEBOOK INC CLASS A	800	16,918	22,400
FIRST NIAGARA FINL	500	4,953	3,770
FMC TECHNOLOGIES INC	500	23,936	20,430
FORD MOTOR CO	400	6,288	4,580
FREPORT MCMORAN COPPER	500	20,757	19,505
GOLDMAN SACH SER D PFD	500	10,527	10,415
GOOGLE INC	50	23,489	34,919
HEXCEL CORP	400	7,306	10,340
HOME DEPOT INC	300	15,020	19,521
ILLINOIS TOOL WORKS INC	300	16,841	18,471
INTL BUSINESS BACHINES	1,300	208,332	247,091
JOHNSON CONTROLS INC	1,000	38,033	27,540
LAS VEGAS SANDS CORP	200	9,785	9,330
LIBERTY GLOBAL INC CL A	315	14,974	17,653
LIBERTY GLOBAL INC SERIES C	315	14,525	16,654
LIBERTY INTERACTIVE A	1,314	19,349	25,354

Gilligan Foundation

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Schedule C  
Investments

Part II, Lines 10-13

LIBERTY MEDIA CORP A	351	29,617	38,606
MCDONALDS CORP	400	36,111	34,816
MICROCHIP TECHNOLOGY INC	300	9,345	9,126
MONSANTO CO	200	11,778	18,318
NOKIA CORP	2,700	7,722	8,802
NORDSTROM INC	400	20,680	21,636
OASIS PETROLEUM INC	400	10,753	12,088
PERRIGO CO	200	17,265	20,700
PETROLEO BRASILEIRO S.A.-ADR	600	27,908	10,782
POTASH CORP SASK INC	3,000	158,076	115,560
PROCTER & GAMBLE	300	18,805	20,949
QUALCOMM INC	200	10,617	12,724
SCHLUMBERGER LTD	700	49,302	50,134
SPECTRA ENERGY CORP	800	20,990	22,360
ST JUDE MEDICAL INC	300	15,788	10,284
STATOIL ASA ADR	600	15,068	14,634
STRYKER CORP	200	11,073	10,832
TEMPLETON DRAGON FUND	2,000	27,424	52,940
TEVA PHARM INDS LTD	500	18,716	20,175
TORONTO DOMINION BANK	200	15,707	16,616
US BANCORP	400	13,524	12,904
UNITEDHEALTH GROUP INC	300	16,359	16,317
VALE SA ADR	500	16,199	8,715
VERIZON COMMUNICATIONS	200	8,706	8,824
VISA INC - A	200	13,289	29,942
WELLS FARGO & CO/NEW	1,500	51,518	49,515
WYNN RESORTS	100	9,265	11,240
TOTAL COMMON STOCK		<u>1,783,873</u>	<u>1,934,451</u>
BOEING CO SR UNSEC NTS 5.0% DUE 3/15/14	50,000	54,166	52,783
GENERAL ELEC CO SR UNSEC NTS 5.25% DUE 12/06/17	50,000	49,200	59,117
CISCO SYSTEMS INC SR UNSEC NTS 4.95% DUE 02/15/09	50,000	50,722	59,852
WEYERHAEUSER CO SR UNSEC NTS 6.95% DUE 08/01/17	100,000	103,875	119,062
TOTAL CORP BONDS		<u>257,963</u>	<u>290,813</u>
VLG OF MEAD, NETAX INC REV/E3 BIOFUELS-MEAD LLC 2006A 5.75	75,000	75,000	34,114
S'WESTERN IL DEV AUTH REV LOC GOVT PROG/VLG SAUGET PJ A	55,000	54,588	47,382
MERRITT ACADEMY, MI CTFS/PRTN AVG LF 08/21/19 (2025) 6.0% DL	5,000	5,000	5,000
MERRITT ACADEMY, MI CTFS/PRTN AVG LF 08/21/19 (2025) 6.0% DL	85,000	85,000	85,119
PIMA CNTY, AZ IDA EDL FAC REV/SUCCESS & SUPERIOR SCH PJ A	75,000	75,000	70,679
FANNIN CNTY, TX PUB FAC CORP PROJ REV AVG LF 11/19/18 7.625	100,000	100,000	95,313
ST. PAUL, MN HRA TAX INCR REV/EMERALD GARDENS PROJ AVG I	100,000	100,000	108,529
MONTICELLO, MN TELECOMM REV/FIBERNET PROJ AVG LF 08/12/2	100,000	97,159	14,749
TOTAL MUNICIPAL BONDS/TAX-EXEMPT		<u>591,747</u>	<u>460,884</u>
BOSTON, MA HSG AUTH REV/CUST RCPTS, SER A *TXBL* AVG LF 1	50,000	50,000	51,514

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**Schedule C  
Investments**

**Part II, Lines 10-13**

MA DFA ED FAC REV/ACAD-PACIFIC RIM - ACA AVG LF 7/17/14 *TXE	105,000	89,314	91,110
MIAMI BEACH, FL REDEV AGY TAX INCR REV/REF/CITY CTR/ NATL	40,000	39,300	42,392
BALTIMORE, MD CONS PUB IMPT GO, SER B/AGM *TXBL* AVG LF 1	100,000	100,000	127,827
IA FIN AUTH CMTY PROVIDER REV/BOYS&GIRLS HM PJ *TXBL* 7.0%	10,000	10,000	3,100
METRO WASH, DC ARPT SYS AUTH REV REF, SER C/NATL RE-FGIC	100,000	101,890	103,551
		<u>390,504</u>	<u>419,493</u>
TOTAL MUNICIPAL BONDS/TAXABLE			
		<u>3,024,087</u>	<u>\$ 3,105,642</u>
TOTAL PORTFOLIO			

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PRIOR YEAR'S DONATIONS	\$ 2,000	\$	\$
Total	\$ 2,000	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,945	\$ 1,472	\$	\$ 1,473
Total	\$ 2,945	\$ 1,472	\$ 0	\$ 1,473

### Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 16,839	\$ 16,839	\$	\$
Total	\$ 16,839	\$ 16,839	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STATE FEES	\$ 50	\$	\$	\$ 50
TAXES	274	\$	\$	\$
Total	\$ 324	\$ 0	\$ 0	\$ 50

### Federal Statements

#### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
BANK FEES	30			30
Total	<u>30</u>	<u>0</u>	<u>0</u>	<u>30</u>

**Federal Statements**

**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOVERNMENTAL BONDS	\$ 1,077,099	\$ 982,251	Cost	\$ 880,377
Total	\$ 1,077,099	\$ 982,251		\$ 880,377

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 27,424	\$ 27,424	Cost	\$ 52,940
CORPORATE STOCK	1,063,961	1,756,449	Cost	1,881,511
Total	\$ 1,091,385	\$ 1,783,873		\$ 1,934,451

**Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 305,515	\$ 257,962	Cost	\$ 290,813
Total	\$ 305,515	\$ 257,962		\$ 290,813

**Federal Statements**

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
Total	\$ <u>0</u>

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
Total	\$ <u>0</u>

**Federal Statements****Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
MONEY MARKET ACCOUNT	\$ 77		14	MN	
CORPORATE BONDS	33,975		14	MN	
ACCRUED INTEREST	24,808		14	MN	
Total	\$ <u>58,860</u>				

**Tax-Exempt Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>InState Muni (\$ or %)</u>
MUNI BONDS	\$ 47,792		14	MN	
Total	\$ <u>47,792</u>				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
DIVIDENDS	\$ 27,264		14	MN	
Total	\$ <u>27,264</u>				