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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning		December 01	, 2011, and ending		November 30	, 20	12
<b>Name of foundation</b> <b>Kan Foundation</b>				<b>A Employer identification number</b> <b>27-1523388</b>			
<b>Number and street (or P O box number if mail is not delivered to street address)</b> <b>33 Victory Ct.</b>				<b>B Telephone number (see instructions)</b> <b>925-415-3095</b>			
<b>City or town, state, and ZIP code</b> <b>San Ramon, CA94582</b>				<b>C If exemption application is pending, check here ►</b> <input type="checkbox"/>			
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				<b>D 1. Foreign organizations, check here . . . . .</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>			
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				<b>E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .</b> <input type="checkbox"/>			
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$</b> <b>151740</b>		<b>J Accounting method:</b> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		<i>(Part I, column (d) must be on cash basis.)</i>			
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</b>				<b>(a) Revenue and expenses per books</b> <b>20000</b>	<b>(b) Net investment income</b> <b>60</b>	<b>(c) Adjusted net income</b> <b>854</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b> <b>6662</b>
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)						
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B						
	3 Interest on savings and temporary cash investments	60	60				
	4 Dividends and interest from securities . . . . .	854	854				
	5a Gross rents . . . . .						
	b Net rental income or (loss) _____						
	6a Net gain or (loss) from sale of assets not on line 10	6662					
	b Gross sales price for all assets on line 6a _____						
	7 Capital gain net income (from Part IV, line 2) . . . . .		6662				
	8 Net short-term capital gain . . . . .						
	9 Income modifications . . . . .						
	10a Gross sales less returns and allowances						
b Less: Cost of goods sold . . . . .							
c Gross profit or (loss) (attach schedule) . . . . .							
11 Other income (attach schedule) . . . . .							
<b>12 Total. Add lines 1 through 11 . . . . .</b>	<b>27576</b>	<b>7576</b>					
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.						
	14 Other employee salaries and wages . . . . .						
	15 Pension plans, employee benefits . . . . .						
	16a Legal fees (attach schedule) . . . . .						
	b Accounting fees (attach schedule) . . . . .						
	c Other professional fees (attach schedule) . . . . .						
	17 Interest . . . . .						
	18 Taxes (attach schedule) (see instructions) . . . . .						
	19 Depreciation (attach schedule) and depletion . . . . .						
	20 Occupancy . . . . .						
	21 Travel, conferences, and meetings . . . . .	9276					
	22 Printing and publications . . . . .						
	23 Other expenses (attach schedule) . . . . .	3360					
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	<b>14188</b>					
25 Contributions, gifts, grants paid . . . . .	6788						
<b>26 Total expenses and disbursements. Add lines 24 and 25</b>	<b>20976</b>	<b>0</b>					
<b>27 Subtract line 26 from line 12:</b>							
a <b>Excess of revenue over expenses and disbursements</b>	6600						
b <b>Net investment income (if negative, enter -0-)</b>		7576					
c <b>Adjusted net income (if negative, enter -0-)</b>							

b

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
1	Cash—non-interest-bearing		78003	1085	1085	
2	Savings and temporary cash investments		25419	25015	25015	
3	Accounts receivable ►					
	Less: allowance for doubtful accounts ►					
4	Pledges receivable ►					
	Less: allowance for doubtful accounts ►					
5	Grants receivable					
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		2260	1134	1134	
7	Other notes and loans receivable (attach schedule) ►					
	Less: allowance for doubtful accounts ►					
8	Inventories for sale or use					
9	Prepaid expenses and deferred charges					
10a	Investments—U.S. and state government obligations (attach schedule)					
b	Investments—corporate stock (attach schedule)		17564	118121	122806	
c	Investments—corporate bonds (attach schedule)					
11	Investments—land, buildings, and equipment: basis ►					
	Less: accumulated depreciation (attach schedule) ►					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ►	2000				
	Less: accumulated depreciation (attach schedule) ►	300	1800	1700	1700	
15	Other assets (describe ► )					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		125046	147055	151740	
Liabilities	17	Accounts payable and accrued expenses		379	15788	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ► )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		379	15788	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		124667	131267	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		124667	131267	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		125046	147055	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	124667
2	Enter amount from Part I, line 27a	2	6600
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	131267
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	131267

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attachment</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))</b>		
<b>(f) FMV as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	<b>6662</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8</b>			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			
<b>2 Total of line 1, column (d)</b>			<b>2</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b>
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4</b>
<b>5 Multiply line 4 by line 3</b>			<b>5</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b>
<b>7 Add lines 5 and 6</b>			<b>7</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	152
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	152
5	<b>Tax based on Investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	4	0
6	<b>Credits/Payments:</b>	5	152
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	152
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		✓	
1b		✓	
1c		✓	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	✓	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	✓	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>California</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

**Part VII-A Statements Regarding Activities (continued)**

11		✓
12		
13	✓	
14	Telephone no. ► 925-415-3095	925-415-3095
15	ZIP+4 ► 94582	94582
16	Yes	No

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .

12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .

13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14. The books are in care of ► Nami Kan Located at ► 33 Victory Ct., San Ramon, CA

15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15

16. At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b		✓
1c		✓
2		
a		
At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b		
Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .		
c		
If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 _____, 20 _____, 20 _____, 20 _____		
3a		
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b		
If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . .		
3b		
4a		✓
4b		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Akira Kan 33 Victory Ct., San Ramon, CA	CEO, 2 Hrs	0	0	0
Nami Kan 33 Victory Ct., San Ramon, CA	CFO, 2 Hrs	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
<b>Total number of other employees paid over \$50,000</b>				►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		

**Total number of others receiving over \$50,000 for professional services** . . . . .

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Programmatic investments made by the foundation during the last year (Lines 1 and 2)		Percent
<b>1</b>	_____	
	_____	
<b>2</b>	_____	
	_____	
<b>All other program-related investments</b> See instructions		
<b>3</b>	_____	
	_____	

**All other program-related investments See instructions**

3

**Total. Add lines 1 through 3**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59247
b	Average of monthly cash balances	1b	78096
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	137343
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	137343
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2060
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	135283
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	6764

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6764
2a	Tax on investment income for 2011 from Part VI, line 5	2a	152
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	152
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6612
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	6612
6	Deduction from distributable amount (see instructions)	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6612

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	20359
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20359
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				6612
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only . . . . .				
b Total for prior years: 20 ____,20 ____,20 ____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .				
b From 2007 . . . . .				
c From 2008 . . . . .				
d From 2009 . . . . .	7104			
e From 2010 . . . . .	10394			
f Total of lines 3a through e . . . . .	17498			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 20359				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
d Applied to 2011 distributable amount . . . . .				6612
e Remaining amount distributed out of corpus	13747			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31245			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) .				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	31245			
10 Analysis of line 9:				
a Excess from 2007 . . . . .				
b Excess from 2008 . . . . .				
c Excess from 2009 . . . . .	7104			
d Excess from 2010 . . . . .	10394			
e Excess from 2011 . . . . .	13747			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►			
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .			
<b>b</b>	85% of line 2a . . . . .			
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .			
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:			
<b>a</b>	"Assets" alternative test—enter:			
	(1) Value of all assets . . . . .			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .			
<b>b</b>	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .			
<b>c</b>	"Support" alternative test—enter			
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .			
	(3) Largest amount of support from an exempt organization . . . . .			
	(4) Gross investment income . . . . .			

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

### **Akira Kan & Nami Kan (Husband & Wife)**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Montair Foundation 300 Quinterra Lane, Danville CA94525		501(c)3	Charitable	630
Montair School 300 Quinterra Lane, Danville CA94525		501(c)3	Educational	438
California High School 9870 Broodmoor Dr, San Ramon CA94583		501(c)3	Educational	350
Bay Area Blue Devil Basketball EIN: 56-254-2243		501(c)3	Charitable	100
San Ramon Valley Education Foundation PO Box1463, San Ramon, CA		501(c)3	Educational	270
Yang Cun #3 High School 4 S. Jianshe Rd, Yangcun, Wuqing District, Tianjin		501(c)3	Educational	2000
Pan congyuan 9-5-442 South 5th RD Hepin district, Shenyang		501(c)3	Charitable	3000
<b>Total . . . . .</b>			► 3a	6788
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	60	
4 Dividends and interest from securities			14	854	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6662	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				7576	
13 Total. Add line 12, columns (b), (d), and (e)					13
(See worksheet in line 12 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	✓
	(1) Cash	1a(2)	✓
	(2) Other assets		
b	Other transactions	1b(1)	✓
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	✓
	(3) Rental of facilities, equipment, or other assets	1b(4)	✓
	(4) Reimbursement arrangements	1b(5)	✓
	(5) Loans or loan guarantees	1b(6)	✓
	(6) Performance of services or membership or fundraising solicitations	1c	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

B-11. If yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
	14/10/13	Date	CFO
Signature of owner or trustee	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Signature of officer or trustee		Date	Date	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Danming Xu		4/10/2013	PTIN P00728294
	Firm's name ► Mastermind College Funding Group	Firm's EIN ► 20-4851730		
Firm's address ► 4675 Stevens Creek Blvd, Ste101, Santa Clara, CA95051	Phone no 408-996-2002			

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2011**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

**Name of the organization**

Kan Foundation

**Employer identification number**

27-1523388

**Organization type (check one):****Filers of:** **Section:**Form 990 or 990-EZ  501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organizationForm 990-PF  501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Kan Foundation	Employer identification number 27-1523388
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**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Akira Kan & Nami Kan 33 Victory Ct. San Ramon, CA94582	\$ 20000	<b>Person</b> <input checked="" type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>

Kan Foundation

EIN: 27-1523388

Description	Quantity	Buy Date	Sell Date	Buy Amt	Sale Amt	Gain/Loss
-------------	----------	----------	-----------	---------	----------	-----------

J & J	200	8/22/2011	7/20/2012	\$ 12,647	\$ 13,688	\$ 1,041
GOOG	50	5/29/2012	7/31/2012	\$ 29,635	\$ 31,675	\$ 2,041
GOOG	50	6/11/2012	8/7/2012	\$ 28,440	\$ 32,020	\$ 3,580
						\$ -

\$ 70,721 \$ 77,383 \$ 6,662

Kan Foundation

EIN: 27-1523388

Holdings as of 11/30/2011		Symbol	Shares	Purchase Value	FMV (11/30/2012)
12/22/2010		CALM	50	\$ 1,119	\$ 2,299
10/4/2011		AAPL	10	\$ 3,798	\$ 5,853
7/17/2012		LQD	200	\$ 23,941	\$ 24,426
7/17/2012		SPY	100	\$ 13,642	\$ 14,216
9/28/2012		GOOG	20	\$ 15,144	\$ 13,967
9/28/2012		QQQ	300	\$ 20,678	\$ 19,740
9/28/2012		SPY	200	\$ 28,871	\$ 28,431
10/15/2012		OPNT	334	\$ 10,928	\$ 13,874
Total				\$ 118,121	\$ 122,806

2011

**Federal Statements**  
Kan Foundation

Page 1

EIN 27-1523388

**Statement 1****Form 990-PF, Part I, Line 23**

Other Expenses	(a) Expenses per books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Newspaper	\$ 224			\$ 224
Cell Phone	\$ 717			\$ 717
Office Supplies	\$ 685			\$ 685
Meal & Entertainment	\$ 1,734			\$ 1,734
<b>Total</b>	<b>\$ 3,360</b>			<b>\$ 3,360</b>

**Statement 2****Form 990-PF, Part I, Line 16c**

Other Professional Expen	(a) Expenses per books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fed & State Filing Fee	\$ 35			\$ 35
Tax Preparation Fee	\$ 900			\$ 900
<b>Total</b>	<b>\$ 935</b>	<b>\$ -</b>		<b>\$ 935</b>

**Statement 3****Form 990-PF, Part II, Line 6****Receivables due from officers, directors, trustees, and other disqualified persons**

Officers	Description	Amount
Akira Kan & Nami Kan	50% of cell phone for personal use	\$ 717
Akira Kan & Nami Kan	50% of meals & entertainment	\$ 417
<b>Total</b>		<b>\$ 1,134</b>

**Statement 4****Form 990-PF, Part II, Line 10 (b)**

Investments - Corporate Stocks	Book Value	Fair Market Value	Unrealized Gain/Loss
Stocks (see attached for details)	\$ 118,121	\$ 122,806	\$ 4,684

**Statement 5****Form 990-PF, Part II, Line 14****Land, Buildings & Equipment**

Category	Basis	Accum Depre	Book Value	FMV
Improvements	\$ 2,000	\$ 300	\$ 1,700	\$ 1,700

**Statement 6****Form 990-PF, Part VII-A, Line 10****Substantial Contributors During the Tax Year****Name of Substantial Contributor**

Akira Kan &amp; Nami Kan

**Address of Substantial Contributor**

7295 Longmont Loop, Castro Valley CA 94552