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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 12-01-2011 , and ending 11-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation BRUCE LINDORF MEMORIAL FOUNDATION	**A Employer identification number** 23-7061702
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O 51 WEST CENTER 604	**B** Telephone number (see page 10 of the instructions) (801) 426-0633
City or town, state, and ZIP code OREM, UT 84057	**C** If exemption application is pending, check here ☐ **D 1.** Foreign organizations, check here ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,718,528 **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _ *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	144,265	144,265		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ________				
	7	Capital gain net income (from Part IV, line 2)		42,545		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	144,265	186,810		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	25,145		25,145	
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,416		3,416	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3,274		1,185	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,925	35,925		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,760	35,925	29,746	0
	25	Contributions, gifts, grants paid	134,720			134,720
	26	**Total expenses and disbursements.** Add lines 24 and 25	202,480	35,925	29,746	134,720
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-58,215			
	b	**Net investment income** (if negative, enter -0-)		150,885		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	1,784		
2	Savings and temporary cash investments	266,582	607,748	607,748
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)	3,067,708	2,712,656	3,110,780
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,336,074	3,320,404	3,718,528
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	3,336,074	3,320,404	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,336,074	3,320,404	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,336,074	3,320,404	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,336,074
2	Enter amount from Part I, line 27a	2	-58,215
3	Other increases not included in line 2 (itemize) ▶	3	42,545
4	Add lines 1, 2, and 3	4	3,320,404
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,320,404

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Schwab 3148-8379 ST see stmt #1	P	2012-11-30	2012-11-30
b	Schwab 9597-6405 ST stmt #2	P	2012-11-30	2012-11-30
c	Schwab 3148-8379 LT see stmt #1	P	2010-11-30	2012-11-30
d	Schwab 9597-6405 LT stmt #2	P	2010-11-30	2012-11-30
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	166,226	0	165,345	881
b	448,731	0	451,299	-2,568
c	649,365	0	636,667	12,698
d	208,353	0	176,819	31,534
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	881
b	0	0	0	-2,568
c	0	0	0	12,698
d	0	0	0	31,534
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	42,545
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-1,687

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	92,200	3,067,635	0 030056
2009	125,919	3,361,239	0 037462
2008	381,602	3,378,509	0 112950
2007	594,948	3,388,789	0 175564
2006	451,021	2,826,005	0 159597

2	**Total** of line 1, column (d).	2	0 515629
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 103126
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,627,775
5	Multiply line 4 by line 3.	5	374,118
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,509
7	Add lines 5 and 6.	7	375,627
8	Enter qualifying distributions from Part XII, line 4.	8	134,720

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,018
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,018
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,018
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 900		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	900
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	45
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,163
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RONALD S LINDORF Telephone no ▶(801) 426-4366

Located at ▶51 WEST CENTER 604 OREM UT ZIP+4 ▶84057

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD S LINDORF 51 W CENTER 604 OREM, UT 84057	President 5 00	0	0	0
TERRI LINDORF 51 W CENTER 604 OREM, UT 84057	Secretary 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,110,780
b	Average of monthly cash balances	1b	572,240
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,683,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,683,020
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,245
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,627,775
6	**Minimum investment return.** Enter 5% of line 5	6	181,389

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	181,389
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,018		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,018
3	Distributable amount before adjustments Subtract line 2c from line 1			3	178,371
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	178,371
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	178,371

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	134,720
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,720
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	134,720

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				178,371
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007. 3,598				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	3,598			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 134,720				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus	134,720			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	138,318			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				178,371
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	138,318			
10 Analysis of line 9				
a Excess from 2007. . . . 3,598				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . . 134,720				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RONALD LINDORF
51 WEST CENTER 604
OREM,UT 84057
(801) 426-4366

b The form in which applications should be submitted and information and materials they should include

BY MAIL ONLY

c Any submission deadlines

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRINCIPALLY FUNDS LDS RELIGIOUS AND EDUCATION CHARITIES IN THE INTERMOUNTAIN WEST

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				134,720
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-03-28	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☑	PTIN
Preparer's Signature	STEVEN K HORTIN			
Firm's name	STEVEN K HORTIN CPA PC		Firm's EIN	
Firm's address	1521 N TECHNOLOGY WAY OREM, UT 84097		Phone no (801) 374-8740	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☑ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491087006093

TY 2011 Other Expenses Schedule

Name: BRUCE LINDORF MEMORIAL FOUNDATION

EIN: 23-7061702

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment cust fees	35,925	35,925		

TY 2011 Other Increases Schedule

Name: BRUCE LINDORF MEMORIAL FOUNDATION

EIN: 23-7061702

Description	Amount
CAPITAL GAINS	42,545

TY 2011 Taxes Schedule

Name: BRUCE LINDORF MEMORIAL FOUNDATION

EIN: 23-7061702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	2,089			
Printing	38		38	
Advertising	1,147		1,147	

Bruce Lindorf Memorial Foundation 23-7061702

Statement #1

Schwab ac# 3148-8379

Cost Basis - Realized Gain/(Loss) (From 12/01/2011 Through 11/30/2012)

Symbol	Name	Sold/ Closed	Acquired/ Oper	Quantity Sold	Total Proceeds	Cost Basis
DTUS	BARCLAYS BANK IPATH ETN US	12/13/2011	5/4/2011	1542	$63,196.42	$71,557.60
TBT	PROSHS ULTRASHORT ETF ULT	8/7/2012	7/16/2012	5469	$84,253.32	$80,197.62
CBL	C B L & ASSOC PROPERTIESREIT	12/30/2011	10/5/2011	1192	$18,776.06	$13,589.53
	Short-term totals				$166,225.80	$165,344.75
CBL	C B L & ASSOC PROPERTIESREIT	12/30/2011	3/11/2008	4238	$66,755.82	$94,469.74
CBL	C B L & ASSOC PROPERTIESREIT	12/30/2011	4/15/2009	274	$4,315.97	$849.40
HYG	ISHARES TRUST IBOXX $ H	4/20/2012	2/11/2010	789	$71,166.81	$66,216.74
PFF	ISHARES S&P U S PFD FUNDS&I	5/3/2012	6/17/2009	2864	$111,059.01	$89,537.88
PFF	ISHARES S&P U S PFD FUNDS&I	5/3/2012	5/6/2010	1518	$58,864.38	$54,032.55
DVY	ISHARES DJ SELECT DIV FDSELE(	6/7/2012	12/15/2008	1029	$56,876.19	$40,867.18
JNK	SPDR BARCLAYS CAPITAL HIGH	6/7/2012	8/19/2010	1883	$72,123.02	$73,392.61
HYG	ISHARES TRUST IBOXX $ H	9/7/2012	2/11/2010	812	$75,092.31	$68,147.01
CPHYX	PRINCIPAL HIGH YIELD A	9/7/2012	10/17/2007	17065.623	$133,111.86	$149,153.54
	Long-term totals				$649,365.37	$636,666.65

Bruce Lindorf Memorial Foundation 23-7061702

Statement #2

Schwab ac# 9597-6405

Cost Basis - Realized Gain/(Loss) (From 12/01/2011 Through 11/30/2012)

Symbol	Name	Sold/ Closed	Acquired/ Ope	Quantity Sold	Total Proceeds	Cost Basis
XME	SPDR S&P METALS & MININGETF	6/26/2012	8/9/2011	247	9,506	13,233
IYM	ISHARES TR DJ US BASIC MATERIALS S	12/30/2011	1/3/2011	243	15,644	19,050
XME	SPDR S&P METALS & MININGETF	6/26/2012	3/6/2012	229	8,813	11,141
XOP	SPDR S&P OIL & GAS EXPL PRODUCTIO	11/16/2012	3/5/2012	205	10,438	11,951
IHF	ISHARES HLTH CARE PRVDRSINDEX FU	6/4/2012	4/26/2012	218	12,953	14,327
IYM	ISHARES TR DJ US BASIC MATERIALS S	12/30/2011	3/9/2011	85	5,472	6,573
XME	SPDR S&P METALS & MININGETF	6/26/2012	9/22/2011	95	3,656	4,562
FIO	FUSION-IO INC	3/22/2012	3/2/2012	776	23,013	23,396
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	5/3/2012	1/30/2012	281	9,794	10,073
MDY	SPDR S&P MIDCAP 400 ETF	6/26/2012	3/6/2012	27	4,453	4,710
FIO	FUSION-IO INC	3/22/2012	1/31/2012	400	11,863	12,060
FIO	FUSION-IO INC	3/22/2012	3/2/2012	400	11,863	12,060
IGV	ISHARES S&P NORTH AM FD NORTH A	5/22/2012	7/20/2011	266	16,217	16,391
FIO	FUSION-IO INC	3/22/2012	3/2/2012	311	9,223	9,377
FIO	FUSION-IO INC	3/22/2012	1/31/2012	300	8,897	9,045
XLE	SECTOR SPDR ENGY SELECT SHARES OF	11/20/2012	3/6/2012	44	3,088	3,224
IHF	ISHARES HLTH CARE PRVDRSINDEX FU	6/4/2012	3/6/2012	25	1,485	1,592
FIO	FUSION-IO INC	3/22/2012	1/31/2012	200	5,931	6,030
FIO	FUSION-IO INC	3/22/2012	3/2/2012	189	5,605	5,698
FIO	FUSION-IO INC	3/22/2012	1/31/2012	125	3,707	3,769
FIO	FUSION-IO INC	3/22/2012	1/31/2012	100	2,966	3,015
FIO	FUSION-IO INC	3/22/2012	1/31/2012	100	2,966	3,015
FIO	FUSION-IO INC	3/22/2012	3/2/2012	100	2,966	3,015
FIO	FUSION-IO INC	3/22/2012	3/2/2012	31	919	935
FIO	FUSION-IO INC	3/22/2012	1/31/2012	24	712	724
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	5/3/2012	8/5/2011	125	4,357	4,327
MDY	SPDR S&P MIDCAP 400 ETF	5/16/2012	11/29/2011	5	852	767
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	5/3/2012	8/8/2011	124	4,322	3,965
XLY	SECTOR SPDR CONSUMER FD SHARES (	9/26/2012	5/3/2012	776	36,167	35,567
MDY	SPDR S&P MIDCAP 400 ETF	6/26/2012	12/14/2011	77	12,699	11,801
XLF	SECTOR SPDR FINCL SELECTSHARES OF	9/26/2012	4/10/2012	2342	36,297	35,192
XOP	SPDR S&P OIL & GAS EXPL PRODUCTIO	11/16/2012	6/21/2012	247	12,577	11,263
IHF	ISHARES HLTH CARE PRVDRSINDEX FU	6/4/2012	11/1/2011	624	37,077	35,375
XLF	SECTOR SPDR FINCL SELECTSHARES OF	9/26/2012	6/26/2012	1293	20,039	18,317
MDY	SPDR S&P MIDCAP 400 ETF	6/26/2012	11/29/2011	559	92,192	85,762
	Total short-term				448,731	451,299
IYM	ISHARES TR DJ US BASIC MATERIALS S	12/30/2011	11/29/2010	39	2,511	2,728
MO	ALTRIA GROUP INC	1/6/2012	8/1/2008	181	5,189	3,902
MO	ALTRIA GROUP INC	1/6/2012	11/13/2009	1519	43,544	29,271
IGV	ISHARES S&P NORTH AM FD NORTH A	4/9/2012	8/30/2010	81	5,213	3,868
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	4/26/2012	11/29/2010	156	5,530	5,335
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	5/3/2012	11/29/2010	153	5,333	5,233
XES	SPDR S&P OIL & GAS EQUIPSERVICES E	5/3/2012	1/4/2011	389	13,558	13,970
IGV	ISHARES S&P NORTH AM FD NORTH A	5/22/2012	8/30/2010	428	26,094	20,439
HDV	ISHARES TR HIGH DIVID EQHIGH DIVID	11/7/2012	8/19/2011	551	32,573	26,849
HDV	ISHARES TR HIGH DIVID EQHIGH DIVID	11/7/2012	9/30/2011	144	8,513	7,274
XOP	SPDR S&P OIL & GAS EXPL PRODUCTIO	11/7/2012	8/18/2011	196	10,349	9,789
HDV	ISHARES TR HIGH DIVID EQHIGH DIVID	11/9/2012	9/30/2011	231	13,515	11,669
XOP	SPDR S&P OIL & GAS EXPL PRODUCTIO	11/16/2012	8/18/2011	98	4,990	4,894
XLE	SECTOR SPDR ENGY SELECT SHARES OF	11/20/2012	1/26/2011	79	5,544	5,660
XLE	SECTOR SPDR ENGY SELECT SHARES OF	11/20/2012	4/12/2011	141	9,896	10,686
XLE	SECTOR SPDR ENGY SELECT SHARES OF	11/20/2012	8/11/2011	228	16,001	15,250
	Total long-term				208,353	176,819

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03/27/13

Accrual Basis

BLMF
Profit & Loss
December 2011 through November 2012

		Dec '11 - Nov 12
Ordinary Income/Expense		
Expense		
Business expenses		
Fines, penalties, judgements	0 00	
Organizational (corp) expenses	52 00	
Taxes - other	2,089 45	
Total Business expenses		2,141 45
Grant & contract expense		
Grants to other organizations	134,720 00	
Total Grant & contract expense		134,720.00
Misc expenses		
Advertising expenses	134.05	
Other expenses	1,012 48	
Total Misc expenses		1,146 53
Non-personnel expenses		
Printing & copying	38 47	
Total Non-personnel expenses		38 47
Other personnel expenses		
Accounting fees	2,921.91	
Temporary help - contract	494 00	
Total Other personnel expenses		3,415 91
Payroll Expenses		25,144 99
Total Expense		166,607 35
Net Ordinary Income		-166,607.35
Net Income		**-166,607.35**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASANTE FOUNDATION1260 S 1600 W OREM,UT 84058		501(c)(3)	Charitable	1,500
CALLED 2 SERVE FOUNDATION 1095 MTN RIDGE RD PROVO,UT 84604		501(c)(3)	Religious	25,000
BRIGHAM YOUNG UNIVERSITYA-41 ASB PROVO,UT 84602		501(c)(3)	Educational	25,750
CHILDRENS MIRACLE NETWORK205 W 700 S SALT LAKE CITY,UT 84101		501(c)(3)	medical needy	100
INSULIN DEPENDENCE INC7770 REGENTS ROAD SAN DIEGO,CA 92122		501(c)(3)	Charitable	25,000
JUVENILE DIABETES RESEARCH 132 S 600 E 100 SALT LAKE CITY,UT 84102		501(c)(3)	Charitable	10,000
NATIONAL MS SOCIETY6364 S HIGHLAND DR STE 101 SALT LAKE CITY,UT 84121		501(c)(3)	Charitable	500
CHURCH OF JESUS CHRIST OF LDS 47 E SO TEMPLE SALT LAKE CITY,UT 84150		501(c)(3)	Charitable	11,300
FOUNDATION FOR ADVANCEMENT 3624 MARKET ST 4TH FLOOR PHILADELPHIA,PA 19104		501(c)(3)	Charitable	5,000
UTAH VALLEY UNIVERSITY800 W UNIVERSITY PKWY OREM,UT 84058		501(c)(3)	Educational	3,300
ALPINE SCHOOL FOUNDATION575 N 100 E AMERICAN FORK,UT 84003		501(c)(3)	Educational	8,400
BOY SCOUTS OF AMERICA748 N 1340 W OREM,UT 84057		501(c)(3)	Charitable	200
SHS ALUMNI FOUNDATION971 E NBANTA RD INDIANAPOLIS,IN 46227		501(c)(3)	Educational	1,500
LYME DESEASEORGPO BOX 5658 MARYSVILLE,CA 95901		501(c)(3)	medical research	4,500
UNITED WAY148 N 100 W PROVO,UT 84604		501(c)(3)	community support	10,000
UNIVERSITY OF UTAH201 PRESIDENTS CIRCLE SALT LAKE CITY,UT 84112		501(c)(3)	education	100
RALLY FOUNDATION FOR CANCER RES5775 GLENRIDGE DR BL B ATLANTA,GA 30301		501(c)(3)	medical research	250
POLICE UNITY TOURPO BOX 528 FLORHAM PARK,NJ 07932		501(c)(3)	public safety	1,800
ITL LYME & ASSOC DISEASESPO BOX 341461 BETHESDA,MD 20810		501(c)(3)	scientific	520
Total . . . . ▶ **3a**				134,720