



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning DEC 1, 2011, and ending NOV 30, 2012

Name of foundation THE PRICE FAMILY FOUNDATION C/O MICHAEL F. PRICE		A Employer identification number 22-3483367
Number and street (or P O box number if mail is not delivered to street address) 1180 LARGER CROSS ROAD		B Telephone number (973) 921-2210
City or town, state, and ZIP code FAR HILLS, NJ 07931		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,329,387.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,346,316.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		521.	521.		STATEMENT 1
4 Dividends and interest from securities		226,591.	226,591.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		632,577.			
b Gross sales price for all assets on line 6a		175,368.			
7 Capital gain net income (from Part IV, line 2)			632,577.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		52,242.	<10,696.>		STATEMENT 3
12 Total. Add lines 1 through 11		3,258,247.	848,993.		
13 Compensation of officers, directors, trustees, etc		25,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		55,195.	0.		0.
16a Legal fees					
b Accounting fees STMT 4		18,950.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		409.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		16,627.	0.		16,627.
22 Printing and publications		554.	0.		0.
23 Other expenses STMT 6		414,910.	171,055.		143,855.
24 Total operating and administrative expenses. Add lines 13 through 23		531,645.	171,055.		160,482.
25 Contributions, gifts, grants paid		6,977,936.			6,977,936.
26 Total expenses and disbursements. Add lines 24 and 25		7,509,581.	171,055.		7,138,418.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<4,251,334.>			
b Net investment income (if negative, enter -0-)			677,938.		
c Adjusted net income (if negative, enter -0-)				N/A	

THE PRICE FAMILY FOUNDATION

C/O MICHAEL F. PRICE

22-3483367

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,612,814.	732,999.	732,999.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,148,201.	914,329.	2,060,313.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	14,408,098.	12,574,306.	14,536,075.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	20,169,113.	14,221,634.	17,329,387.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	20,169,113.	14,221,634.		
30 Total net assets or fund balances	20,169,113.	14,221,634.		
31 Total liabilities and net assets/fund balances	20,169,113.	14,221,634.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,169,113.
2 Enter amount from Part I, line 27a	2	<4,251,334.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,917,779.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,696,145.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,221,634.

THE PRICE FAMILY FOUNDATION

Form 990-PF (2011)

C/O MICHAEL F. PRICE

22-3483367

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 175,368.		385,542.	632,577.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			632,577.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	632,577.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	4,628,596.	22,796,129.	.203043
2009	2,230,038.	21,983,055.	.101443
2008	4,674,194.	16,536,215.	.282664
2007	6,279,353.	23,769,280.	.264179
2006	8,879,236.	33,454,770.	.265410

2 Total of line 1, column (d)	2	1.116739
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.223348
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	18,053,455.
5 Multiply line 4 by line 3	5	4,032,203.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,779.
7 Add lines 5 and 6	7	4,038,982.
8 Enter qualifying distributions from Part XII, line 4	8	7,138,418.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE PRICE FAMILY FOUNDATION

Form 990-PF (2011)

C/O MICHAEL F. PRICE

22-3483367

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,779.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,779.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 25,013.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	25,013.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	18,234.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 18,234. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 10	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Form 990-PF (2011)

THE PRICE FAMILY FOUNDATION

C/O MICHAEL F. PRICE

22-3483367

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MICHAEL F. PRICE Telephone no. ► 212-679-1007 Located at ► C/O MFP INVESTORS, 667 MADISON AVE., NEW YORK, NY ZIP+4 ► 10065			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL F. PRICE	MANAGER			
20 EAST 78TH STREET				
NEW YORK, NY 10075	0.00	0.	0.	0.
JORDAN PRICE EHMANN	TRUSTEE			
PO BOX 307				
POTTERSVILLE, NJ 07979	AS REQUIRED	25,000.	0.	0.
CLAUDIA FORBES	TRUSTEE			
31635 CANYON CIRCLE				
EVERGREEN, CO 80439	0.00	0.	0.	0.
JENNIFER C. PRICE	TRUSTEE			
20 EAST 78TH STREET				
NEW YORK, NY 10075	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,527,904.
b	Average of monthly cash balances	1b	1,648,465.
c	Fair market value of all other assets	1c	15,152,012.
d	Total (add lines 1a, b, and c)	1d	18,328,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,328,381.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	274,926.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,053,455.
6	Minimum investment return. Enter 5% of line 5	6	902,673.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	902,673.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,779.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	10,279.
c	Add lines 2a and 2b	2c	17,058.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	885,615.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	885,615.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	885,615.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,138,418.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,138,418.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,779.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,131,639.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				885,615.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	8,924,244.			
b From 2007	6,310,100.			
c From 2008	4,687,784.			
d From 2009	2,230,038.			
e From 2010	4,628,596.			
f Total of lines 3a through e	26,780,762.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	7,138,418.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	7,138,418.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	885,615.			885,615.
6 Enter the net total of each column as indicated below:	33,033,565.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	8,038,629.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	24,994,936.			
10 Analysis of line 9:				
a Excess from 2007	6,310,100.			
b Excess from 2008	4,687,784.			
c Excess from 2009	2,230,038.			
d Excess from 2010	4,628,596.			
e Excess from 2011	7,138,418.			

** SEE STATEMENT 11

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL F. PRICE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALBERT EINSTEIN COLLEGE OF MEDICINE 500 WEST 185TH STREET, BH 725 NEW YORK, NY 10033	NONE	IRC S. 501(A)	GENERAL USE	225,430.
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	NONE	IRC S. 501(A)	GENERAL USE	195,000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	IRC S. 501(A)	GENERAL USE	56,000.
CHILDREN'S HEALTH FUND 215 WEST 125TH STREET SUITE 301 NEW YORK, NY 10027	NONE	IRC S. 501(A)	GENERAL USE	93,750.
CITIZENS COMMITTEE FOR NEW YORK CITY 32 OLD SLIP 33RD FLOOR NEW YORK, NY 10005	NONE	IRC S. 501(A)	GENERAL USE	10,000.
Total SEE CONTINUATION SHEET(S)				3a 6,977,936.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions):

☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ self-employed

PTIN	
------	--

DEIRDRE A. POOLE

er's signature *Deirdre A. Poole* Date *02/14/13*

02/14/13

P01404771

Firm's name ► POOLE & ASSOCIATES

Firm's EIN ▶ 13-3614447

Firm's address ► 60 EAST 42ND STREET STE 2311
NEW YORK, NY 10165

Phone no. 212-679-1007

Form **990-PF** (2011)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE

Employer identification number

22-3483367

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE

Employer identification number

22-3483367

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 1,495,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 146,219.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	MICHAEL F. PRICE 20 EAST 78TH STREET NEW YORK, NY 10075	\$ 700,097.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE

Employer identification number

22-3483367

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	7,235 SHS UBIQUITI NETWORKS, INC.	\$ 146,219.	05/22/12
3	6,110 SHS GYRODYNE CO AMER INC.	\$ 700,097.	07/05/12
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE

22-3483367

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAIN CAPITAL VIII COINVEST FD	P	VARIOUS	VARIOUS
b	BAIN CAPITAL IX COINVEST FD	P	VARIOUS	VARIOUS
c	MFP PARTNERS, L.P.	P	VARIOUS	VARIOUS
d	MFP PARTNERS, L.P.	P	VARIOUS	VARIOUS
e	PENNANT ONSHORE QUALIFIED	P	VARIOUS	VARIOUS
f	PENNANT ONSHORE QUALIFIED	P	VARIOUS	VARIOUS
g	REBOUND PARTNERS	P	VARIOUS	VARIOUS
h	REBOUND PARTNERS	P	VARIOUS	VARIOUS
i	STADIUM CAPITAL PARTNERS	P	VARIOUS	VARIOUS
j	STADIUM CAPITAL PARTNERS	P	VARIOUS	VARIOUS
k	20,000 SHS CNO FINANCIAL GROUP	P	09/18/03	08/09/12
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			102,960.
b			11,939.
c			45,202.
d			328,679.
e			129,548.
f			165,389.
g			<6,226.>
h			74,859.
i			10,715.
j			<20,314.>
k	175,368.	385,542.	<210,174.>
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			102,960.
b			11,939.
c			45,202.
d			328,679.
e			129,548.
f			165,389.
g			<6,226.>
h			74,859.
i			10,715.
j			<20,314.>
k			<210,174.>
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	632,577.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
IRS	186.
JP MORGAN	335.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	521.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BAIN CAPITAL IX COINVESTMENT FUND, L.P.	1.	0.	1.
BAIN CAPITAL VIII COINVESTMENT FUND, L.P.	20,983.	0.	20,983.
CREDIT SUISSE	1,739.	0.	1,739.
JP MORGAN	23,523.	0.	23,523.
MERRILL LYNCH	800.	0.	800.
MFP PARTNERS, L.P.	139,369.	0.	139,369.
PENNANT ONSHORE QUALIFIED, L.P.	35,551.	0.	35,551.
REBOUND PARTNERS L.P.	44.	0.	44.
STADIUM CAPITAL PARTNERS, L.P.	4,581.	0.	4,581.
TOTAL TO FM 990-PF, PART I, LN 4	226,591.	0.	226,591.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MFP PARTNERS - CANCELLATION OF DEBT	24,993.	0.	
MFP PARTNERS - ORDINARY INCOME	38,787.	0.	
PENNANT ONSHORE PARTNERS - ORDINARY INCOME	227.	227.	
PENNANT ONSHORE PARTNERS - ORDINARY INCOME	<4,130.>	0.	
PENNANT ONSHORE PARTNERS - OTHER PORTFOLIO INCOME	<4,021.>	<4,021.>	
PENNANT ONSHORE PARTNERS - SECTION 1256 LOSS	<117,076.>	<117,076.>	
MFP PARTNERS - OTHER PORTFOLIO INCOME	35,232.	35,232.	

MFP PARTNERS - SECTION 1231 LOSS	<4,284.>	0.
MFP PARTNERS - NET RENTAL INCOME	20.	0.
BAIN CAPITAL VIII COINVESTMENT FUND		
L.P. SECT 1256 LOSS	<98.>	<98.>
REBOUND PARTNERS, L.P. - SECTION		
1256 LOSS	<11,925.>	<11,925.>
REBOUND PARTNERS, L.P. - ORDINARY		
INCOME	94,517.	86,965.
TOTAL TO FORM 990-PF, PART I, LINE 11	52,242.	<10,696.>

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,950.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	18,950.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	409.	0.		0.
TO FORM 990-PF, PG 1, LN 18	409.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PHILANTHROPIC-CONSULTING	143,855.	0.		143,855.
MFP PARTNERS, L.P. PORTFOLIO				
DEDUCTION	53,480.	53,480.		0.
MFP PARTNERS, L.P. INTEREST				
EXPENSE	190.	190.		0.
BAIN CAPITAL VIII-PORTFOLIO				
DEDUCTION	12,082.	12,082.		0.
BAIN CAPITAL IX-PORTFOLIO				
DEDUCTION	4,794.	4,794.		0.

PENNANT ONSHORE QUALIFIED, L.P.-INVEST. INTEREST EXPENSE	42,267.	42,267.	0.
REBOUND PARTNERS, L.P.-INVEST. INTEREST EXPENSE	22,008.	22,008.	0.
STADIUM PARTNERS, L.P. INVEST. INTEREST EXPENSE	70.	70.	0.
STADIUM CAPITAL PARTNERS, L.P. PORTFOLIO DEDUCTIONS	8,125.	8,125.	0.
PENNANT ONSHORE QUALIFIED, L.P.-INVEST. PORTFOLIO DEDUCTIONS	26,284.	26,284.	0.
MFP PARTNERS, L.P. CONTRIBUTIONS	122.	122.	0.
MFP PARTNERS, L.P. OTHER DEDUCTIONS	1,633.	1,633.	0.
SALARIES PREVIOUSLY PAID NOT DEDUCTED	100,000.	0.	0.
TO FORM 990-PF, PG 1, LN 23	414,910.	171,055.	143,855.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
-------------	------------------------------------------------	-----------	---

DESCRIPTION	AMOUNT
UNREALIZED LOSS IN BALANCE SHEET ASSETS 11-30-2011	1,696,145.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,696,145.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK HELD AT JP MORGAN	325,532.	471,466.
STOCK HELD AT CREDIT SUISSE	267,454.	1,306,636.
STOCK HELD AT MERRILL LYNCH	321,343.	282,211.
TOTAL TO FORM 990-PF, PART II, LINE 10B	914,329.	2,060,313.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFP PARTNERS LP	FMV	4,117,958.	4,117,958.
PENNANT ONSHORE QUALIFIED, LP	FMV	0.	0.
REBOUND PARTNERS	FMV	1,911,381.	1,911,381.
OWL CREEK OVERSEAS FUND LTD	FMV	1,900,000.	3,861,769.
BAIN CAPITAL VIII COINVESTMENT FUND, L.P.	FMV	546,466.	546,466.
BAIN CAPITAL (TRU) VIII COINVESTMENT, L.P.	FMV	67,521.	67,521.
BAIN CAPITAL IX COINVESTMENT FUND, L.P.	FMV	180,122.	180,122.
BAIN CAPITAL (OSI) IX	FMV	22,944.	22,944.
BAIN CAPITAL (CC) IX COINVESTMENT, L.P.	FMV	10,871.	10,871.
BAIN CAPITAL (CCD) IX COINVESTMENT, L.P.	FMV	6,069.	6,069.
PENNANT ONSHORE PARTNERS, LP	FMV	2,770,456.	2,770,456.
STADIUM CAPITAL PARTNERS LP	FMV	1,040,518.	1,040,518.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,574,306.	14,536,075.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	10
-------------	--------------------------------------------	-----------	----

EXPLANATION

NEW JERSEY DOES NOT REQUIRE A PRIVATE FOUNDATION THAT HAS NOT RECEIVED MORE THAN \$20,000 FROM THE GENERAL PUBLIC TO REGISTER AND PROVIDE A COPY OF FORM 990PF.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 11

THE FOUNDATION HEREBY ELECTS, PURSUANT TO REG. SEC. 53.4942 (A)-3(D)
(2), TO APPLY ALL OF THE 2011 QUALIFYING DISTRIBUTION TO CORPUS.

**THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE**

22-3483367

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONVENT OF THE SACRED HEART 1 EAST 91ST STREET NEW YORK, NY 10128	NONE	IRC S. 501(A)	GENERAL USE	1,005,000.
CYSTIC FIBROSIS 6931 ARLINGTON ROAD BETHSEDA, MD 20814	NONE	IRC S. 501(A)	GENERAL USE	500.
EAST HARLEM TUTORIAL PROGRAM 2050 SECOND AVENUE NEW YORK, NY 10029	NONE	IRC S. 501(A)	GENERAL USE	150,000.
FIDELITY CHARITABLE GIFT FUND P.O. BOX 770001 CINCINNATI, OH 45277	NONE	IRC S. 501(A)	GENERAL USE	25,000.
FRIENDS OF THE CHILDREN NEW YORK 218 WEST 113TH STREET NEW YORK, NY 10026	NONE	IRC S. 501(A)	GENERAL USE	153,750.
GRAHAM WINDHAM 33 IRVING PLACE NEW YORK, NY 10003	NONE	IRC S. 501(A)	GENERAL USE	22,200.
GREAT INVESTORS' BEST IDEAS FOUNDATION 1901 N. AKARD ST. DALLAS, TX 75201	NONE	IRC S. 501(A)	GENERAL USE	25,000.
GOOD SHEPHERD SERVICES 305 SEVENTH AVENUE 9TH FLOOR NEW YORK, NY 10001	NONE	IRC S. 501(A)	GENERAL USE	133,104.
JOHN HOPKINS BERMAN INSTITUTE OF BIOETHICS 1809 ASHLAND AVENUE BALTIMORE, MD 21205	NONE	IRC S. 501(A)	GENERAL USE	100,000.
JAZZ AT LINCOLN CENTER 3 COLUMBUS CIRCLE 12TH FLOOR NEW YORK, NY 10019	NONE	IRC S. 501(A)	GENERAL USE	250,000.
Total from continuation sheets				6,397,756.

THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE

22-3483367

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHNS HOPKINS 100 N CHARLES STREET BALTIMORE, MD 21201	NONE	IRC S. 501(A)	GENERAL USE	60,000.
JOHN JAY COLLEGE FOUNDATION 145 WEST 45TH STREET SUITE 300 NEW YORK, NY 10036	NONE	IRC S. 501(A)	GENERAL USE	5,000.
NANTUCKET GOLF FOUNDATION P.O. BOX 313 SIASCONSET, MA 02564	NONE	IRC S. 501(A)	GENERAL USE	5,000.
NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 470 PARK AVENUE SOUTH 7TH FL NEW YORK, NY 10016	NONE	IRC S. 501(A)	GENERAL USE	49,000.
NEW HEIGHTS 2576 BROADWAY, PMB 213 NEW YORK, NY 10025	NONE	IRC S. 501(A)	GENERAL USE	100,000.
NEW YORK CARES 214 WEST 29TH STREET 5TH FLOOR NEW YORK, NY 10001	NONE	IRC S. 501(A)	GENERAL USE	25,000.
NEW YORK CITY POLICE FOUNDATION 555 FIFTH AVENUE 15TH FLOOR NEW YORK, NY 10017	NONE	IRC S. 501(A)	GENERAL USE	10,000.
NEW YORK PRESBYTERIAN 654 WEST 170TH STREET NEW YORK, NY 10032	NONE	IRC S. 501(A)	GENERAL USE	2,873,250.
OUR KIDS FIRST FOUNDATION 9663 SANTA MONICA BLVD, SUITE 951 BEVERLY HILLS, CA 90210	NONE	IRC S. 501(A)	GENERAL USE	5,000.
POLO PLAYERS SUPPORT GROUP 11924 FOREST HILL BLVD, SUITE 22-287 WELLINGTON, FL 33414	NONE	IRC S. 501(A)	GENERAL USE	40,000.
Total from continuation sheets				

**THE PRICE FAMILY FOUNDATION
C/O MICHAEL F. PRICE**

22-3483367

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT DAVIDS SCHOOL 12 EAST 89TH STREET NEW YORK, NY 10128	NONE	IRC S. 501(A)	GENERAL USE	150,000.
SCO FAMILY SERVICES 1 ALEXANDER PLACE GLEN COVE, NY 11542	NONE	IRC S. 501(A)	GENERAL USE	400,000.
SELF HELP COMMUNITIES SERVICES 520 EIGHTH AVENUE NEW YORK, NY 10018	NONE	IRC S. 501(A)	GENERAL USE	250,000.
SEMPER FI FUND 825 COLLEGE BOULEVARD SUITE 102 OCEANSIDE, CA 92057	NONE	IRC S. 501(A)	GENERAL USE	5,000.
THE BLUE CARD 171 MADISON AVENUE NEW YORK, NY 10016	NONE	IRC S. 501(A)	GENERAL USE	100,000.
SCONSET TRUST 16 AMELIA DRIVE NANTUCKET, MA 02554	NONE	IRC S. 501(A)	GENERAL USE	100,000.
THE CHILDRENS AID SOCIETY 105 EAST 22ND STREET NEW YORK, NY 10010	NONE	IRC S. 501(A)	GENERAL USE	83,750.
SOHN CONFERENCE FOUNDATION 21 WEST 38TH STREET NEW YORK, NY 10018	NONE	IRC S. 501(A)	GENERAL USE	5,000.
THE PHILANTHROPIC INITIATIVE 160 FEDERAL STREET FLOOR 8 BOSTON, MA 02110	NONE	IRC S. 501(A)	GENERAL USE	187,202.
DAMON RUNYON CANCER RESEARCH FOUNDATION 55 BROADWAY SUITE 302 NEW YORK, NY 10006	NONE	IRC S. 501(A)	GENERAL USE	5,000.
Total from continuation sheets				

22-3483367

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**