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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 12-01-2011 , and ending 11-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JOHN & ANNE DUFFY FOUNDATION INC

% JOHN DUFFY

Number and street (or P O box number if mail is not delivered to street address) 2420 E CAMINO LA ZORRELA

Room/suite

City or town, state, and ZIP code
TUCSON, AZ 85718

A Employer identification number
22-2598324

B Telephone number (see page 10 of the instructions)
(520) 299-1825

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,742,145

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	199,986			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9,883	9,883		
	4	Dividends and interest from securities	84,307	84,307		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	117,110			
	b	Gross sales price for all assets on line 6a 1,613,974				
	7	Capital gain net income (from Part IV, line 2)		143,741		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	411,286	237,931		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,600	4,300	0	4,300
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	26,192	25,802		390
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,792	30,102	0	4,690
	25	Contributions, gifts, grants paid	133,500			133,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	168,292	30,102	0	138,190
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	242,994			
	b	**Net investment income** (if negative, enter -0-)		207,829		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,148	17,351	17,351
	2 Savings and temporary cash investments	53,954	47,970	47,970
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,766,783	2,995,417	3,405,875
	c Investments—corporate bonds (attach schedule)	264,589	269,730	270,949
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,087,474	3,330,468	3,742,145
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,364,761	4,564,747	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-1,277,287	-1,234,279	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	3,087,474	3,330,468	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,087,474	3,330,468	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,087,474
2	Enter amount from Part I, line 27a	2	242,994
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,330,468
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,330,468

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE SCHEDULE 2 ATTACHED	P		
b	SEE SCHEDULE 3 ATTACHED	P		
c	SEE SCHEDULE 4 ATTACHED	P		
d	ENRON - LITIGATION SETTLEMENT	P		
e	VARIOUS - LITIGATION SETTLEMENT	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	264,233		238,042	26,191
b	1,030,971		983,979	46,992
c	318,304		248,212	70,092
d	237			237
e	229			229

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				26,191
b				46,992
c				70,092
d				237
e				229

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	143,741
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	148,764	3,552,305	0 041878
2009	132,934	3,311,934	0 040138
2008	189,558	2,959,729	0 064046
2007	258,000	4,436,071	0 05816
2006	109,235	5,709,414	0 019132

2	**Total** of line 1, column (d).	2	0 223354
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 044671
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,670,208
5	Multiply line 4 by line 3.	5	163,952
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,078
7	Add lines 5 and 6.	7	166,030
8	Enter qualifying distributions from Part XII, line 4.	8	138,190

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,157
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,157
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,157
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,077		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,077
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,920
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,920	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AZ, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOHN DUFFY Telephone no ▶(520) 299-1825

Located at ▶2420 E CAMINO LA ZORRELA TUCSON AZ ZIP+4 ▶85718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN DUFFY 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	PRESIDENT/TREASURER 0	0	0	0
ANNE DUFFY 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	VICE PRES/SECRETARY 0	0	0	0
PETER R KELLOGG 39 STEWART ROAD SHORT HILLS, NJ 07078	VICE PRESIDENT 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See page 24 of the instructions **3**	0
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,569,258
b	Average of monthly cash balances	1b	156,842
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,726,100
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,726,100
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,892
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,670,208
6	**Minimum investment return.** Enter 5% of line 5	6	183,510

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	183,510
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,157		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,157
3	Distributable amount before adjustments Subtract line 2c from line 1			3	179,353
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	179,353
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	179,353

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	138,190
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,190
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	138,190

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				179,353
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			23,983	
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . 0				
b From 2007 . . . 0				
c From 2008 . . . 0				
d From 2009 . . . 0				
e From 2010 . . . 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 138,190				
a Applied to 2010, but not more than line 2a			23,983	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2011 distributable amount				114,207
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				65,146
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007 . . .				
b Excess from 2008 . . . 0				
c Excess from 2009 . . . 0				
d Excess from 2010 . . . 0				
e Excess from 2011 . . . 0				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN DUFFY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE 9 ATTACHED C/O JAD CONSULTING LLC 61 BROADWAY SUITE 512 NEW YORK, NY 10006			THE PURPOSE OF THE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION	133,500
Total . . . . ▶ **3a**				133,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,883	
4 Dividends and interest from securities			14	84,307	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	117,110	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				211,300	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 211,300

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-02-13 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed	PTIN
JOSEPH DE MAIO CPA	2013-02-13	☑	

Firm's name ▶ JAD CONSULTING LLC — Firm's EIN ▶

Firm's address ▶ 61 BROADWAY SUITE 512 NEW YORK, NY 10006 — Phone no (212) 509-3525

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
JOHN & ANNE DUFFY FOUNDATION INC	22-2598324

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ► $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JOHN & ANNE DUFFY FOUNDATION INC

Employer identification number
22-2598324

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN DUFFY-CASH 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	$ 101,608	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	JOHN DUFFY-STOCK 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	$ 34,741	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
3	JOHN DUFFY-STOCK 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	$ 14,839	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	JOHN DUFFY-STOCK 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	$ 27,952	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	JOHN DUFFY-STOCK 2420 E CAMINO LA ZORRELA TUCSON, AZ 85718	$ 20,846	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
JOHN & ANNE DUFFY FOUNDATION INC

Employer identification number
22-2598324

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	478 SHS CONOCOPHILLIPS INC	$ 34,741	2011-12-27
3	390 SHS FREEPORT-MCMORAN COPPER & GOLD	$ 14,839	2011-12-27
4	479 SHS PNC FINANCIAL SERVICES GROUP	$ 27,952	2011-12-27
5	281 SHS UNITED TECHNOLOGIES CORP	$ 20,846	2011-12-27
		$	
		$	

Name of organization
JOHN & ANNE DUFFY FOUNDATION INC

Employer identification number
22-2598324

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2011 Accounting Fees Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JAD CONSULTING, LLC	8,600	4,300		4,300

TY 2011 All Other Program Related Investments Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount
NOT APPLICABLE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

TY 2011 Investments Corporate Bonds Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 8 ATTACHED	269,730	270,949

TY 2011 Investments Corporate Stock Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 5 ATTACHED	487,844	596,062
SEE SCHEDULE 6 ATTACHED	1,842,327	1,955,327
SEE SCHEDULE 7 ATTACHED	665,246	854,486

TY 2011 Land, Etc. Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

TY 2011 Other Expenses Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	390			390
INVESTMENT ADVISORY FEES	25,802	25,802		

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TY 2011 Other Income Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME			

TY 2011 Taxes Schedule

Name: JOHN & ANNE DUFFY FOUNDATION INC

EIN: 22-2598324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES				

Additional Data

Software ID:	
Software Version:	
EIN:	22-2598324
Name:	JOHN & ANNE DUFFY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

JOHN & ANNE DUFFY FOUNDATION, INC.
Charitable Contributions
December 2011 through November 2012

Date	Name	Paid Amount
CONTRIBUTIONS PAID - CASH		
01/02/2012	UNITED NEGRO COLLEGE FUND	1,000.00
01/02/2012	AMERICAN INDIAN COLLEGE FUND	1,000.00
01/02/2012	COMMUNITY ENTERPRISE SOLUTIONS	500 00
07/25/2012	WESTERLY HOSPITAL-WESTERLY,RI	7,500.00
11/24/2012	WILLOW SCHOOL HEALTH AND WELLNESS	5,000.00
11/27/2012	COVENANT HOUSE CENTRAL AMERICA	16,000 00
11/27/2012	HABITAT FOR HUMANITY	4,000 00
11/27/2012	WINGS	1,500.00
11/27/2012	FONK ZONE USA	500 00
11/27/2012	WORLD BICYCLE RELIEF	500 00
11/27/2012	CORNELIA CONNELLY CENTER	500 00
11/27/2012	MALI KALANSO	500 00
11/27/2012	CREATING HOPE INTERNATIONAL	500.00
11/27/2012	THE BRIDGE	500 00
11/27/2012	MARY'S MEALS	500.00
11/29/2012	CFNJ SENSORY SOLUTIONS	9,000.00
11/29/2012	NATIONAL RESOURCE DEFENSE COUNCIL	3,000.00
11/29/2012	THE WILLOW SCHOOL	3,850 00
11/29/2012	OXFAM AMERICA	1,150.00
11/29/2012	KIEVE WARUS NEXT GENERATION	1,000 00
11/29/2012	PLANNED PARENTHOOD FEDERATION OF AMERICA	1,000 00
11/29/2012	KIEVE WARUS ANNUAL FUND	1,000 00
11/30/2012	HOMELESS SOLUTIONS, INC.	5,000.00
11/30/2012	NJ SEEDS	25,000 00
11/30/2012	IEAW	2,500.00
11/30/2012	MORRISTOWN MEMORIAL HEALTH	10,000.00
11/30/2012	MARY MANNING WALSH NURSING	1,000 00
11/30/2012	COVENANT HOUSE	10,000.00
11/30/2012	EPISCOPAL PREACHING FOUNDATION, INC.	10,000 00
11/30/2012	HOMELESS SOLUTIONS, INC.	10,000 00
Total CONTRIBUTIONS PAID - CASH		133,500 00
TOTAL		**133,500.00**

THE PURPOSE OF THE ABOVE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION.

SCHEDULE 9 PG 1 OF 1

JOHN & ANNE DUFFY FOUNDATION, INC.
FORM 990-PF - PART I, LINE 6a
CAPITAL GAINS AND LOSSES FOR BOOK ON INVESTMENT INCOME

PROCEEDS	COST	DESCRIPTION	GAIN/LOSS	DATE ACQUIRED	DATE SOLD
264,233	238,042	SEE SCHEDULE 2	26,191	VARIOUS	VARIOUS
1,030,971	983,979	SEE SCHEDULE 3	46,992	VARIOUS	VARIOUS
318,304	274,843	SEE SCHEDULE 4A	43,461	VARIOUS	VARIOUS
237	-	ENRON - LITIGATION SETTLEMENT	237	VARIOUS	VARIOUS
229	-	VARIOUS - LITIGATION SETTLEMENT	229	VARIOUS	VARIOUS
1,613,974	1,496,864		117,110		

BEACON TRUST
A subsidiary of The Provident Bank

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/12 - 11/30/12

SCHEDULE 5 PG 1 OF 6

PORTFOLIO INVESTMENTS

EQUITIES
COMMON STOCK
MATERIALS

DU PONT E I DE NEMOURS & CO COM	362	15,616.68 43.14	17,667.65 48.81	-2,050.97	622.00 155.66	3.99%
TOTAL MATERIALS		$ 15,616.68	$ 17,667.65	$ -2,050.97	$ 622.00 $ 155.66	3.99%

INDUSTRIALS

CUMMINS INC COM	141	13,840.56 98.16	4,434.04 31.45	9,406.52	282.00 70.50	2.04%
GENERAL ELEC CO COM	858	18,129.54 21.13	15,673.78 18.27	2,455.76	583.00	3.22%

BEACON TRUST
A subsidiary of The Provident Bank

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/12 - 11/30/12

SCHEDULE 5 PG 2 OF 6

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
ILLINOIS TOOL WKS INC COM	208	12,806.56 61.57	11,341.32 54.53	1,465.24	316.00	2.47%
UNITED PARCEL SVC INC CL B	229	16,742.19 73.11	15,935.93 69.59	806.26	522.00 130.53	3.12%
TOTAL INDUSTRIALS		$ 61,518.85	$ 47,385.07	$ 14,133.78	$ 1,703.00 $ 201.03	2.77%
TELECOMMUNICATION SERVICES						
VERIZON COMMUNICATIONS INC COM	415	18,309.80 44.12	15,916.48 38.35	2,393.32	854.00	4.67%
TOTAL TELECOMMUNICATION SERVICES		$ 18,309.80	$ 15,916.48	$ 2,393.32	$ 854.00 $ 0.00	4.67%
CONSUMER DISCRETIONARY						
COMCAST CORP CL A	540	20,085.30 37.20	15,464.09 28.64	4,621.21	351.00	1.75%
EXPEDIA INC DEL COM NEW	257	15,898.02 61.86	6,398.52 24.90	9,499.50	133.00 33.41	0.84%
TRIPADVISOR INC COM	307	11,724.33 38.19	6,758.06 22.01	4,966.27		
YUM BRANDS INC COM	346	23,209.68 67.08	16,169.62 46.73	7,040.06	463.00	2.00%

BEACON TRUST
A subsidiary of The Provident Bank

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/12 - 11/30/12

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL CONSUMER DISCRETIONARY		$ 70,917.33	$ 44,790.29	$ 26,127.04	$ 947.00 $ 33.41	1.34%
CONSUMER STAPLES						
COCA COLA CO COM	376	14,257.92 37.92	13,289.72 35.35	968.20	383.00 95.88	2.69%
HEINZ H J CO COM	364	21,279.44 58.46	17,614.23 48.39	3,665.21	749.00	3.52%
KRAFT FOODS GROUP INC COM	120	5,428.80 45.24	3,923.05 32.69	1,505.75		
MONDELEZ INTL INC CL A	544	14,084.16 25.89	12,142.04 22.32	1,942.12	282.00	2.01%
TOTAL CONSUMER STAPLES		$ 55,050.32	$ 46,969.04	$ 8,081.28	$ 1,414.00 $ 95.88	2.57%
ENERGY						
CHEVRON CORP NEW COM	125	13,211.25 105.69	10,126.80 81.01	3,084.45	450.00 112.50	3.41%
EXXON MOBIL CORP COM	215	18,950.10 88.14	15,383.25 71.55	3,566.85	490.00 122.55	2.59%
HOLLYFRONTIER CORP COM	467	21,169.11 45.33	19,134.82 40.97	2,034.29	373.00	1.76%

SCHEDULE 5 PG 4 OF 6

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
SCHLUMBERGER LTD COM	225	16,114.50 71.62	11,103.94 49.35	5,010.56	247.00 61.87	1.54%
TOTAL ENERGY		$ 69,444.96	$ 55,748.81	$ 13,696.15	$ 1,560.00 $ 296.92	2.25%
FINANCIALS						
DISCOVER FINL SVCS COM	490	20,388.90 41.61	17,311.28 35.33	3,077.62	196.00	0.96%
FIFTH THIRD BANCORP COM	828	12,121.92 14.64	11,740.96 14.18	380.96	331.00	2.73%
FRANKLIN RES INC COM	120	15,842.40 132.02	10,224.60 85.21	5,617.80	139.00	0.88%
TRAVELERS COS INC COM	287	20,325.34 70.82	16,834.40 58.66	3,490.94	528.00	2.60%
TOTAL FINANCIALS		$ 68,678.56	$ 56,111.24	$ 12,567.32	$ 1,194.00 $ 0.00	1.74%
HEALTH CARE						
ABBOTT LABORATORIES COM	250	16,250.00 65.00	17,008.96 68.04	-758.96	510.00	3.14%
ALEXION PHARMACEUTICALS INC COM	167	16,035.34 96.02	6,021.00 36.05	10,014.34		

SCHEDULE 5 PG 5 OF 6

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
BAXTER INTL INC COM	267	17,694.09 66.27	14,950.35 55.99	2,743.74	480.00	2.72%
BRISTOL MYERS SQUIBB CO COM	563	18,370.69 32.63	18,557.69 32.96	-187.00	788.00	4.29%
CELGENE CORP COM	169	13,281.71 78.59	12,589.88 74.50	691.83		
PFIZER INC COM	581	14,536.62 25.02	11,453.31 19.71	3,083.31	511.00 127.82	3.52%
TOTAL HEALTH CARE		$ 96,168.45	$ 80,581.19	$ 15,587.26	$ 2,289.00 $ 127.82	2.38%
INFORMATION TECHNOLOGY						
ADOBE SYS INC COM	178	6,160.58 34.61	6,313.70 35.47	-153.12		
AKAMAI TECHNOLOGIES INC COM	186	6,811.32 36.62	5,879.57 31.61	931.75		
APPLE INC COM	59	34,531.52 585.28	22,606.40 383.16	11,925.12	625.00	1.81%
AUTOMATIC DATA PROCESSING INC COM	326	18,498.87 56.75	13,937.69 42.75	4,561.18	567.00	3.07%

SCHEDULE 5 PG 6 OF 6

BEACON TRUST
A subsidiary of The Provident Bank

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/12 - 11/30/12

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
CISCO SYS INC COM	625	11,818.75 18.91	12,423.52 19.88	-604.77	350.00 87.50	2.96%
GOOGLE INC CL A	30	20,951.10 698.37	18,298.56 609.95	2,652.54		
INTEL CORP COM		0.00 19.57	0.00 0.00	0.00	117.90	
MICROSOFT CORP COM	473	12,588.90 26.62	14,380.96 30.40	-1,792.06	435.00 108.79	3.46%
QUALCOMM INC COM	239	15,205.18 63.62	14,982.09 62.69	223.09	239.00	1.57%
TOTAL INFORMATION TECHNOLOGY		$ 126,566.22	$ 108,822.49	$ 17,743.73	$ 2,216.00 $ 314.19	1.75%
TOTAL COMMON STOCK		$ 582,271.17	$ 473,992.26	$ 108,278.91	$ 12,799.00 $ 1,224.91	2.20%
EQUITY EXCHANGE TRADED FUNDS						
ISHARES TR HIGH DIVID EQUITY FD	230	13,790.80 59.96	13,851.84 60.23	-61.04	451.00	3.27%
TOTAL EQUITY EXCHANGE TRADED FUNDS		$ 13,790.80	$ 13,851.84	$ -61.04	$ 451.00 $ 0.00	3.27%
TOTAL EQUITIES		$ 596,061.97	$ 487,844.10	$ 108,217.87	$ 13,250.00 $ 1,224.91	2.22%

TOTAL EQUITIES 596,062 487,844

Account name: JOHN AND ANNE DUFFY
Friendly account name: Fdn Pace
Account type: PACE Multi
Account number: BW 15480 35

Your Financial Advisor:
DOLCE GROUP
203-357-0700/800-942-2045

SCHEDULE 6 PG 1 OF 4

Your PACE assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected Gains and losses for zero-coupon investments are not shown. See Important information about your statement at the end of this document for more information.

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Total reinvested is the total of all reinvested dividends It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Equities

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE OVERSEAS FUND CLASS A									
Symbol SGOVX									
Trade date Aug 27, 09	4,517.522	18.879	85,290.81	85,290.81	22.430	101,328.02	16,037.21		LT
Trade date: Sep 16, 09	3,810.976	19.679	75,000.00	75,000.00	22.430	85,480.19	10,480.19		LT
Trade date Oct 7, 09	1,765.003	19.829	35,000.00	35,000.00	22.430	39,589.02	4,589.02		LT
Trade date Oct 15, 09	2,482.622	20.139	50,000.00	50,000.00	22.430	55,685.21	5,685.21		LT
Trade date Apr 30, 12	6,568.672	21.770	143,000.00	143,000 00	22.430	147,335.31	4,335.31		ST
Total reinvested	1,410.308	20.529		28,952.24	22.430	31,633.21	2,680.97		

EAI $7,934 Current yield 1.72%

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SCHEDULE 6 PG 2 OF 4

Your PACE assets ▸ Fixed income (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 13, 09	1,971 609	12.679	25,000.00	25,000.00	13 610	26,833.60	1,833 60		LT
Trade date Apr 30, 12	5,801.527	13.099	76,000.00	76,000.00	13.610	78,958.78	2,958.78		ST
Total reinvested	2,473.088	13.081		32,351.95	13.610	33,658.73	1,306.78		
EAI $11,067 Current yield 4 19%									
Security total	19,415.244	12.735	214,896.50	247,248.45		264,241.47	16,993 02	49,344.97	
PIMCO UNCONSTRAINED BOND FUND CLASS A									
Symbol: PUBAX									
Trade date: Mar 10, 10	13,756.267	10.939	150,493.56	150,493.56	11.680	160,673.20	10,179 64		LT
Total reinvested	762.991	11.111		8,477.91	11.680	8,911.73	433 82		
EAI. $1,975 Current yield. 1.16%									
Security total	14,519.258	10.949	150,493.56	158,971.47		169,584.93	10,613 46	19,091.37	
PACE portfolio total			**$613,462.44**	**$661,567.90** ✓		**$692,540.81** ✓	**$30,972.92**	**$79,078.37**	

Total estimated annual income: $28,793

Other

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO ALL ASSETS ALL AUTH-A									
Symbol PAUAX									
Trade date Apr 30, 12	25,579.469	10.669	272,932.93	272,932.93	11.270	288,280.62	15,347 69		ST
Total reinvested	295.377	10 779		3,184.00	11.270	3,328.90	144.90		
EAI. $19,277 Current yield 6.61%									
Security total	25,874.846	10.671	272,932.93	276,116.93		291,609.51	15,492.59	18,676.59	
PIMCO GLOBAL MULTI-ASSET FUND CLASS A									
Symbol: PGMAX									
Trade date. Aug 27, 09	5,830.399	10.939	63,784.56	63,784.56	11.410	66,524.85	2,740.29		LT

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Account name: JOHN AND ANNE DUFFY
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SCHEDULE 6 PG 3 OF 4

Your PACE assets › **Equities** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	20,555.103	20.299	388,290 81	417,243.05		461,050.96	43,807.91	72,760 15	
OPPENHEIMER DEVELOPING MARKETS FUND CL A									
Symbol ODMAX									
Trade date Aug 27, 09	604.364	24.800	14,988.23	14,988.23	34.200	20,669.25	5,681 02		LT
Trade date Sep 16, 09	534.147	26.210	14,000.00	14,000.00	34.200	18,267.83	4,267 83		LT
Trade date Oct 7, 09	556.380	26.959	15,000.00	15,000.00	34.200	19,028.20	4,028.20		LT
Trade date. Apr 30, 12	5,685.218	33.420	190,000.00	190,000 00	34.200	194,434 45	4,434.45		ST
Total reinvested	43.414	29.974		1,301 33	34.200	1,484.76	183.43		
EAI $4,164 Current yield. 1 64%									
Security total	7,423.523	31.695	233,988.23	235,289.56		253,884.48	18,594 93	19,896.26	
PACE portfolio total			**$622,279.04**	**$652,532.61** ✓		**$714,935.44** ✓	**$62,402.84**	**$92,656.40**	

Total estimated annual income: $12,098

Fixed income

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DOUBLE LINE TOTAL RETURN FUND N PENDING TRADE	881.06		PENDING TRADE	9,867.84	PENDING TRADE	10,000			
Symbol. DLTNX	21,268.26			238,204.54		241,394.78			
Trade date· Apr 30, 12	22,149 320	11.199	248,072.38	248,072.38	11.350	251,394.78	3,322.40		ST
Total reinvested	644.902	11.281		7,275.60	11.350	7,319.64	44.04		
EAI. $15,751 Current yield: 6.09%									
Security total	22,794.222	11.202	248,072.38	255,347.98		258,714.41	3,366.44	10,642.04	
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A									
Symbol TPINX									
Trade date· Aug 27, 09	1,143.548	12.189	13,939.85	13,939.85	13.610	15,563.69	1,623.84		LT
Trade date. Aug 27, 09 PENDING TRADE	734.754	12.189	8,956.65	8,956.65	13.610	10,000.00	1,043.35		LT
Trade date· Sep 16, 09	5,309.735	12.429	66,000.00	66,000.00	13.610	72,265.49	6,265.49		LT
Trade date· Oct 7, 09	1,980.983	12.619	25,000.00	25,000.00	13.610	26,961.18	1,961.18		LT

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Account name: JOHN AND ANNE DUFFY
Friendly account name: Fdn Pace
Account type: PACE Multi
Account number: BW 15480 35

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SCHEDULE 6 PG 4 OF 4

Your PACE assets › **Other** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Sep 16, 09	4,262.877	11.260	48,000.00	48,000.00	11.410	48,639.43	639 43		LT
Trade date Oct 7, 09	2,212.389	11.300	25,000.00	25,000.00	11.410	25,243 36	243.36		LT
Trade date Oct 13, 09	2,196 837	11.379	25,000.00	25,000.00	11.410	25,065.91	65.91		LT
Trade date Apr 30, 12	6,921.029	11.270	78,000.00	78,000.00	11.410	78,968.94	968 94		ST
Total reinvested	2,786 939	11.176		31,148.94	11.410	31,798.97	650.03		
EAI. $9,515 Current yield 3.44%									
Security total	24,210.470	11.191	239,784.56	270,933.50		276,241 46	5,307.96	36,456 90	
PACE portfolio total			**$512,717.49**	**$547,050.43** ✓		**$567,850.97** ✓	**$20,800.55**	**$55,133.48**	
				$1,861,151		$1,975,327			
PENDING TRANSACTIONS				(18,824)		(20,000)			
TOTALS				$1,842,327		$1,955,327			

SCHEDULE 7 PG 1 OF 10

Your assets

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Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
AFFILIATED MANAGERS GROUP								
Symbol AMG Exchange NYSE	Aug 28, 09	99 000	65.970	6,531.03	128.870	12,758.13	6,227 10	LT
	Dec 10, 10	61 000	97.913	5,972.71	128.870	7,861.07	1,888.36	LT
	Apr 5, 12	14.000	113.130	1,583.82	128.870	1,804 18	220.36	ST
Security total		174.000	80.963	14,087 56		22,423.38	8,335 82	
AKORN INC								
Symbol. AKRX Exchange OTC	Jul 11, 12	547.000	16.158	8,838 43	13.490	7,379.03	-1,459 40	ST
	Sep 12, 12	285.000	14 487	4,128.80	13 490	3,844.65	-284 15	ST
Security total		832.000	15.586	12,967.23		11,223.68	-1,743.55	
ALLIANCE DATA SYSTEMS CORP								
Symbol ADS Exchange NYSE	Aug 28, 09	186.000	56.645	10,536.07	142.490	26,503.14	15,967 07	LT
	Apr 5, 12	14.000	126.290	1,768.06	142 490	1,994.86	226.80	ST
Security total		200.000	61.521	12,304.13		28,498.00	16,193 87	
ALTERA CORP								
Symbol ALTR Exchange OTC								
EAI $138 Current yield 1.23%	Mar 25, 10	317.000	24.576	7,790.85	32.390	10,267.63	2,476.78	LT
	Apr 5, 12	27.000	38.170	1,030.59	32.390	874.53	-156.06	ST
	Apr 12, 12	2.000	38.510	77.02	32.390	64.78	-12.24	ST
Security total		346.000	25.718	8,898.46		11,206 94	2,308 48	

continued next page

SCHEDULE 7 PG 2 OF 10

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
AMETEK INC (NEW)								
Symbol· AME Exchange: NYSE								
EAI $110 Current yield: 0 64%	Feb 10, 11	404.500	29.320	11,860.32	37.330	15,099.99	3,239.67	LT
	Apr 5, 12	48.000	32.183	1,544.83	37.330	1,791.84	247.01	ST
	Apr 12, 12	4.500	32.277	145.25	37.330	167.99	22.74	ST
Security total		457.000	29 651	13,550.40		17,059.81	3,509.42	
ANSYS INC								
Symbol ANSS Exchange· OTC	Aug 28, 09	210.000	36.397	7,643.54	66.330	13,929.30	6,285.76	LT
	Apr 5, 12	24.000	64.014	1,536.34	66.330	1,591.92	55 58	ST
	Apr 12, 12	2.000	63.520	127.04	66.330	132.66	5.62	ST
Security total		236.000	39.436	9,306.92		15,653.88	6,346.96	
APPLE INC								
Symbol: AAPL Exchange OTC								
EAI $1,314 Current yield 1 81%	Mar 10, 08	5.000	121.210	606.05	585.280	2,926.40	2,320 35	LT
	Jun 16, 08	12.000	171.980	2,063.76	585.280	7,023.36	4,959 60	LT
	Oct 9, 08	25.000	91.340	2,283.50	585.280	14,632.00	12,348.50	LT
	May 12, 09	12.000	125.240	1,502.88	585.280	7,023.36	5,520 48	LT
	Aug 9, 10	17 000	260.692	4,431.78	585 280	9,949.76	5,517 98	LT
	Feb 13, 12	37.000	499.614	18,485 73	585.280	21,655.36	3,169 63	ST
	Apr 5, 12	14.000	632.400	8,853.60	585.280	8,193 92	-659 68	ST
	Apr 12, 12	2.000	621.955	1,243.91	585.280	1,170.56	-73 35	ST
Security total		124 000	318.316	39,471.21		72,574.72	33,103.51	
BAXTER INTL INC								
Symbol BAX Exchange. NYSE								
EAI $616 Current yield 2 72%	Dec 23, 09	207.000	58.749	12,161.19	66.270	13,717 89	1,556.70	LT
	Mar 28, 12	97.000	59.689	5,789.90	66.270	6,428.19	638.29	ST
	Apr 5, 12	38.000	59.450	2,259.10	66 270	2,518.26	259.16	ST
Security total		342.000	59.094	20,210.19		22,664.34	2,454 15	
BED BATH & BEYOND INC								
Symbol· BBBY Exchange· OTC	Feb 7, 12	128.000	61.446	7,865.15	58.720	7,516.16	-348.99	ST
	Apr 5, 12	15 000	72.000	1,080.00	58.720	880.80	-199.20	ST
	Apr 12, 12	1.000	69.920	69.92	58.720	58.72	-11.20	ST
	May 8, 12	96.000	67.521	6,482.03	58.720	5,637.12	-844.91	ST

continued next page

SCHEDULE 7 **PG** 3 **OF** 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		240.000	64.571	15,497.10		14,092.80	-1,404.30	
CATAMARAN CORP CAD								
Symbol: CTRX Exchange OTC								
CAD Exchange rate· 0.99335	Aug 28, 09	350.255	22.106	7,742 80	48.690	17,053.91	9,311 11	LT
	Apr 5, 12	27.745	48.168	1,336.44	48.690	1,350.91	14.47	ST
Security total		378 000	24.019	9,079.24		18,404 82	9,325 58	
CELGENE CORP								
Symbol CELG Exchange. OTC	May 8, 07	20.000	62.890	1,257.80	78.590	1,571.80	314.00	LT
	Jul 6, 07	25.000	57.960	1,449.00	78.590	1,964.75	515.75	LT
	Jul 30, 07	20.000	61.310	1,226.20	78.590	1,571.80	345.60	LT
	Aug 15, 07	20.000	60.820	1,216.40	78.590	1,571.80	355.40	LT
	Nov 9, 07	20.000	63.440	1,268.80	78.590	1,571.80	303.00	LT
	Dec 7, 07	35.000	58.390	2,043.65	78.590	2,750.65	707.00	LT
	Aug 28, 09	44.000	52.540	2,311.76	78 590	3,457.96	1,146.20	LT
	Apr 5, 12	22.000	79.440	1,747.68	78.590	1,728.98	-18.70	ST
	Apr 12, 12	4.000	78.625	314.50	78.590	314.36	-0 14	ST
Secunty total		210.000	61.123	12,835.79		16,503.90	3,668.11	
CERNER CORP								
Symbol· CERN Exchange OTC	Jul 13, 12	107.000	81.457	8,715.91	77.220	8,262 54	-453.37	ST
CHURCH & DWIGHT CO INC								
Symbol CHD Exchange: NYSE								
EAI $405 Current yield 1.77%	Aug 28, 09	378.000	28.601	10,811.27	54.150	20,468 70	9,657 43	LT
	Apr 5, 12	44.000	49.595	2,182.18	54.150	2,382.60	200.42	ST
Security total		422.000	30.790	12,993.45		22,851.30	9,857.85	
CITRIX SYSTEMS INC								
Symbol CTXS Exchange OTC	Jun 17, 10	123 000	45.407	5,585.12	61.160	7,522.68	1,937 56	LT
	Apr 5, 12	14.000	78.062	1,092.87	61.160	856 24	-236.63	ST
	Apr 12, 12	2.000	74.770	149.54	61.160	122.32	-27 22	ST
Security total		139 000	49.119	6,827.53		8,501.24	1,673.71	
COACH INC								
Symbol COH Exchange. NYSE								
EAI $371 Current yield 2.08%	Mar 16, 11	135.000	50.765	6,853.33	57.840	7,808.40	955 07	LT

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SCHEDULE 7 PG 4 OF 10

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
	Oct 3, 11	128.000	52.240	6,686.82	57.840	7,403 52	716 70	LT
	Apr 5, 12	46.000	75.653	3,480.04	57.840	2,660.64	-819.40	ST
Security total		309.000	55.082	17,020.19		17,872.56	852 37	
COGNIZANT TECH SOLUTIONS CRP								
Symbol CTSH Exchange OTC	Oct 7, 09	30 000	39.206	1,176.18	67.230	2,016.90	840.72	LT
	Jan 8, 10	122 000	46.395	5,660.21	67.230	8,202.06	2,541.85	LT
	Apr 5, 12	15.000	77.050	1,155.75	67.230	1,008.45	-147 30	ST
	Apr 12, 12	1.000	76.580	76.58	67.230	67.23	-9.35	ST
Security total		168.000	48.028	8,068.72		11,294.64	3,225.92	
CONCHO RESOURCES INC								
Symbol: CXO Exchange: NYSE	Dec 29, 10	51.000	87.312	4,452.92	80.260	4,093.26	-359.66	LT
	Feb 2, 12	27.000	108.555	2,931.00	80.260	2,167.02	-763.98	ST
	Apr 5, 12	25.000	99.350	2,483.75	80.260	2,006.50	-477 25	ST
Security total		103.000	95.803	9,867.67		8,266.78	-1,600.89	
DANAHER CORP								
Symbol DHR Exchange: NYSE								
EAI· $45 Current yield 0 18%	Mar 9, 09	60.000	24.500	1,470.00	53.970	3,238.20	1,768.20	LT
	May 27, 09	34.000	30.545	1,038.53	53.970	1,834.98	796.45	LT
	Jun 11, 09	26.000	31.725	824.85	53.970	1,403.22	578.37	LT
	Aug 28, 09	296.000	30.840	9,128.79	53.970	15,975.12	6,846.33	LT
	Apr 5, 12	27.000	55.150	1,489.05	53.970	1,457.19	-31.86	ST
	Apr 12, 12	9.000	54.446	490.02	53.970	485.73	-4.29	ST
Security total		452.000	31.950	14,441.24		24,394.44	9,953 20	
DECKERS OUTDOOR CORP								
Symbol DECK Exchange OTC	Jul 20, 10	130.000	45.013	5,851.77	38.290	4,977.70	-874 07	LT
	Jul 29, 10	49.000	50.237	2,461.66	38.290	1,876.21	-585.45	LT
	Apr 5, 12	11.000	64.840	713.24	38.290	421.19	-292.05	ST
	Apr 12, 12	14.000	63.111	883.56	38.290	536.06	-347.50	ST
Security total		204.000	48.580	9,910.23		7,811.16	-2,099.07	
DENBURY RESOURCES INC NEW								
Symbol: DNR Exchange· NYSE	Oct 19, 10	355.000	18.189	6,457.38	15.430	5,477.65	-979.73	LT
	Mar 21, 11	229.000	24.122	5,523.94	15.430	3,533.47	-1,990 47	LT
	Apr 5, 12	58.000	18.466	1,071.06	15.430	894.94	-176.12	ST

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SCHEDULE 7 **PG** 5 **OF** 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		642.000	20.331	13,052.38		9,906 06	-3,146.32	
EMC CORP MASS								
Symbol EMC Exchange NYSE	Oct 1, 10	121 000	20.358	2,463.34	24.820	3,003.22	539.88	LT
	Jan 18, 11	339 000	24.748	8,389.91	24.820	8,413.98	24.07	LT
	Apr 5, 12	85.000	29.050	2,469.25	24.820	2,109.70	-359.55	ST
	Apr 12, 12	9.000	29.156	262.41	24.820	223.38	-39.03	ST
Security total		554.000	24.521	13,584.91		13,750 28	165.37	
EXPRESS SCRIPTS HLDG CO								
Symbol· ESRX Exchange· OTC	Aug 28, 09	313.000	35.951	11,252.88	53.850	16,855.05	5,602.17	LT
	Apr 5, 12	30 000	56.990	1,709.70	53.850	1,615.50	-94.20	ST
Security total		343.000	37.792	12,962.58		18,470 55	5,507.97	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Apr 28, 06	73.000	28.830	2,104.59	75.000	5,475.00	3,370.41	LT
	Aug 2, 06	70.000	30.870	2,160.90	75.000	5,250.00	3,089.10	LT
	Feb 5, 07	60.000	35.170	2,110.20	75.000	4,500.00	2,389.80	LT
	Oct 9, 08	25.000	41.620	1,040.50	75.000	1,875.00	834.50	LT
	Mar 19, 09	35.000	44.780	1,567.30	75.000	2,625.00	1,057.70	LT
	Apr 5, 12	21.000	47.600	999.60	75.000	1,575.00	575.40	ST
Security total		284.000	35.152	9,983.09		21,300.00	11,316.91	
GOOGLE INC CL A								
Symbol GOOG Exchange: OTC	Mar 16, 07	5.000	443.320	2,216.60	698.370	3,491.85	1,275.25	LT
	Feb 20, 08	5.000	504.250	2,521.25	698.370	3,491.85	970.60	LT
	Jul 25, 08	5.000	487.970	2,439.85	698.370	3,491.85	1,052.00	LT
	Mar 25, 10	4.000	566.292	2,265.17	698.370	2,793.48	528.31	LT
	Apr 5, 12	3.000	632.450	1,897.35	698.370	2,095.11	197.76	ST
Security total		22.000	515.465	11,340.22		15,364.14	4,023.92	
ILLINOIS TOOL WORKS INC								
Symbol. ITW Exchange· NYSE								
EAI. $360 Current yield. 2.47%	Feb 10, 11	212.000	55.636	11,794.90	61.570	13,052.84	1,257.94	LT
	Apr 5, 12	23.000	56.250	1,293.75	61.570	1,416.11	122.36	ST
	Apr 12, 12	2.000	56.590	113.18	61.570	123.14	9.96	ST
Security total		237.000	55.704	13,201.83		14,592.09	1,390.26	

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SCHEDULE 7 PG 6 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
INTERCONTINENTALEXCHANGE INC								
Symbol ICE Exchange NYSE	Aug 28, 09	83.000	92 550	7,681 65	132.150	10,968 45	3,286 80	LT
	Apr 5, 12	10.000	138.530	1,385 30	132.150	1,321 50	-63 80	ST
	Apr 12, 12	2.000	134.115	268.23	132.150	264.30	-3 93	ST
Security total		95.000	98.265	9,335.18		12,554.25	3,219.07	
INTL BUSINESS MACH								
Symbol IBM Exchange NYSE								
EAI $704 Current yield. 1.79%	Aug 28, 09	145.000	118.919	17,243.33	190.070	27,560.15	10,316.82	LT
	Jun 29, 10	40.000	127.406	5,096.24	190.070	7,602.80	2,506.56	LT
	Apr 5, 12	22.000	205.250	4,515.50	190.070	4,181 54	-333.96	ST
Security total		207.000	129.735	26,855.07		39,344.49	12,489.42	
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange: NYSE								
EAI: $622 Current yield: 3.50%	Jul 19, 12	255.000	69.644	17,759.45	69.730	17,781.15	21.70	ST
KRAFT FOODS GROUP INC								
Symbol. KRFT Exchange: OTC	Sep 4, 12	145.000	43.428	6,297.13	45.240	6,559.80	262.67	ST
LINKEDIN CORP CL A								
Symbol LNKD Exchange. NYSE	Nov 9, 12	88.000	99.469	8,753.31	108.140	9,516.32	763.01	ST
MEAD JOHNSON NUTRITION CO COM STOCK								
Symbol: MJN Exchange: NYSE								
EAI $282 Current yield: 1.76%	Jan 23, 12	104.000	72.688	7,559.58	68.190	7,091.76	-467.82	ST
	Jan 30, 12	101.000	73.922	7,466.13	68.190	6,887.19	-578.94	ST
	Apr 5, 12	24.000	83.710	2,009.04	68.190	1,636.56	-372.48	ST
	Apr 12, 12	6.000	82.568	495.41	68.190	409.14	-86.27	ST
Security total		235.000	74.596	17,530.16		16,024.65	-1,505.51	
MONDELEZ INTL INC								
Symbol MDLZ Exchange: OTC								
EAI $227 Current yield 2.01%	Sep 4, 12	437.000	26.969	11,785.78	25.890	11,313.93	-471.85	ST
MSC INDL DIRECT CO INC								
Symbol MSM Exchange NYSE								
EAI $252 Current yield: 1.65%	Apr 19, 10	116.000	55.537	6,442.37	72.660	8,428.56	1,986 19	LT
	Apr 26, 10	71.000	56.816	4,033.94	72.660	5,158.86	1,124 92	LT
	Apr 5, 12	22.000	81.380	1,790.36	72.660	1,598 52	-191.84	ST

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SCHEDULE 7 PG 7 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 12, 12	1.000	78.270	78.27	72.660	72.66	-5.61	ST
Security total		210.000	58.785	12,344.94		15,258.60	2,913.66	
O REILLY AUTOMOTIVE INC								
Symbol· ORLY Exchange OTC	Aug 28, 09	15.000	38.395	575.93	94.080	1,411.20	835 27	LT
	Sep 30, 09	140.000	36.058	5,048.16	94.080	13,171.20	8,123 04	LT
	Apr 5, 12	25.000	92.690	2,317.25	94.080	2,352.00	34 75	ST
	Apr 12, 12	4.000	94.347	377.39	94.080	376.32	-1.07	ST
Security total		184.000	45.210	8,318.73		17,310.72	8,991.99	
ORACLE CORP								
Symbol ORCL Exchange: OTC								
EAI $75 Current yield 0.75%	Oct 6, 10	276.000	27.680	7,639.68	32.175	8,880.30	1,240.62	LT
	Apr 5, 12	34.000	29.420	1,000.28	32.175	1,093.95	93 67	ST
	Apr 12, 12	2.000	28.605	57.21	32.175	64.35	7.14	ST
Security total		312.000	27.876	8,697.17		10,038.60	1,341 43	
PEPSICO INC								
Symbol· PEP Exchange NYSE								
EAI $505 Current yield 3 06%	Oct 10, 03	7.000	47.970	335.79	70.210	491.47	155.68	LT
	Apr 26, 07	35.000	66.990	2,344.65	70.210	2,457.35	112.70	LT
	Feb 19, 08	20.000	71.770	1,435.40	70.210	1,404.20	-31.20	LT
	Nov 14, 08	33.000	55.050	1,816.65	70.210	2,316 93	500 28	LT
	Mar 9, 09	15.000	46.880	703.20	70.210	1,053.15	349 95	LT
	Mar 19, 09	30.000	49.400	1,482.00	70.210	2,106.30	624 30	LT
	Aug 28, 09	70.000	56.930	3,985.10	70.210	4,914.70	929.60	LT
	Apr 5, 12	24.000	66.030	1,584.72	70.210	1,685.04	100.32	ST
	Apr 12, 12	1.000	65.380	65.38	70.210	70.21	4 83	ST
Security total		235.000	58.523	13,752.89		16,499.35	2,746.46	
PRAXAIR INC								
Symbol PX Exchange. NYSE								
EAI $381 Current yield 2.05%	Apr 26, 10	74.000	88.944	6,581.86	107.210	7,933.54	1,351.68	LT
	Apr 28, 10	2.000	84.045	168.09	107.210	214.42	46.33	LT
	Apr 29, 10	1.000	84.390	84.39	107.210	107.21	22.82	LT
	Feb 10, 11	78.000	95.200	7,425.66	107.210	8,362.38	936.72	LT

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SCHEDULE 7 PG 8 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 5, 12	17.000	113.910	1,936.47	107.210	1,822.57	-113.90	ST
	Apr 12, 12	1.000	113.570	113.57	107.210	107.21	-6.36	ST
Security total		173.000	94.278	16,310.04		18,547.33	2,237.29	
PRECISION CASTPARTS CORP								
Symbol· PCP Exchange· NYSE								
EAI. $12 Current yield. 0.06%	Aug 28, 09	85.000	93.320	7,932.20	183.390	15,588.15	7,655 95	LT
	Apr 5, 12	19.000	170.490	3,239.31	183.390	3,484 41	245 10	ST
Security total		104.000	107.418	11,171.51		19,072 56	7,901.05	
PRICELINE COM INC NEW								
Symbol PCLN Exchange: OTC	Mar 30, 10	15.000	256.288	3,844.32	663.190	9,947 85	6,103 53	LT
	Apr 5, 12	3.000	755.600	2,266.80	663.190	1,989 57	-277.23	ST
Security total		18 000	339.507	6,111.12		11,937 42	5,826.30	
QUALCOMM INC								
Symbol QCOM Exchange. OTC								
EAI $372 Current yield 1.57%	Mar 18, 11	269.000	52.029	13,995 88	63.620	17,113.78	3,117.90	LT
	Feb 13, 12	62.000	61.662	3,823.05	63.620	3,944.44	121.39	ST
	Apr 5, 12	41.000	67 320	2,760 12	63.620	2,608.42	-151 70	ST
Security total		372 000	55.320	20,579.05		23,666.64	3,087.59	
QUESTCOR PHARMACEUTICALS INC								
Symbol QCOR Exchange· OTC								
EAI $283 Current yield 3 09%	May 17, 12	354.000	40.116	14,201.31	25.900	9,168.60	-5,032.71	ST
ROSS STORES INC								
Symbol ROST Exchange OTC								
EAI· $155 Current yield· 0.98%	Aug 24, 11	177.000	36.913	6,533.67	57.076	10,102.45	3,568.78	LT
	Mar 28, 12	68.000	58.634	3,987.12	57.076	3,881.17	-105 95	ST
	Apr 5, 12	31.000	59.710	1,851.01	57.076	1,769.36	-81.65	ST
Security total		276.000	44.825	12,371.80		15,752.97	3,381.18	
SALIX PHARMACEUTICALS LTD (DELA)								
Symbol SLXP Exchange. OTC	Jun 25, 12	168.000	51.642	8,675.94	42.850	7,198.80	-1,477.14	ST
	Jun 27, 12	93.000	52.626	4,894.27	42.850	3,985.05	-909.22	ST
Security total		261.000	51.993	13,570.21		11,183.85	-2,386.36	

continued next page

SCHEDULE 7 PG 9 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
SALLY BEAUTY CO INC								
Symbol SBH Exchange NYSE	Jun 29, 12	541.000	25.305	13,690 01	25.350	13,714.35	24.34	ST
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol· SLB Exchange· NYSE								
EAI $240 Current yield 1.54%	Oct 30, 07	23.000	97.240	2,236.52	71.620	1,647.26	-589.26	LT
	Jan 10, 08	25.000	96.350	2,408.75	71.620	1,790.50	-618.25	LT
	Oct 9, 08	25.000	67.950	1,698.75	71.620	1,790.50	91.75	LT
	Oct 22, 08	25.000	50.770	1,269.25	71.620	1,790.50	521.25	LT
	Feb 10, 09	25.000	46.280	1,157.00	71.620	1,790.50	633.50	LT
	Mar 9, 09	25.000	36.620	915.50	71.620	1,790.50	875.00	LT
	Dec 27, 10	49.000	81.943	4,015.24	71.620	3,509.38	-505.86	LT
	Apr 5, 12	21.000	68.520	1,438.92	71.620	1,504.02	65.10	ST
Security total		218.000	69.449	15,139.93		15,613.16	473 23	
SOWSTN ENERGY CO								
Symbol. SWN Exchange NYSE	Aug 28, 09	330.000	38.476	12,697.08	34 710	11,454.30	-1,242.78	LT
	Apr 5, 12	25.000	29.480	737.00	34.710	867.75	130.75	ST
	Apr 12, 12	10.000	28.997	289.97	34.710	347.10	57.13	ST
Security total		365.000	37.600	13,724.05		12,669.15	-1,054.90	
STERICYCLE INC								
Symbol· SRCL Exchange. OTC	Aug 28, 09	126.000	50.005	6,300.71	93.470	11,777.22	5,476.51	LT
	Apr 5, 12	15.000	85.420	1,281.30	93.470	1,402.05	120.75	ST
Security total		141.000	53.773	7,582.01		13,179.27	5,597 26	
TRANSDIGM GROUP INC								
Symbol· TDG Exchange NYSE	Mar 28, 12	70.000	116.416	8,149.17	136.020	9,521.40	1,372.23	ST
	Apr 5, 12	9 000	116.220	1,045.98	136.020	1,224.18	178.20	ST
Security total		79 000	116.394	9,195.15		10,745.58	1,550.43	
VERIFONE SYSTEMS INC								
Symbol: PAY Exchange. NYSE	May 4, 11	252.000	49 016	12,352.06	30 390	7,658.28	-4,693.78	LT
	Apr 5, 12	19.000	52.880	1,004.72	30.390	577.41	-427.31	ST
Security total		271.000	49.287	13,356 78		8,235.69	-5,121.09	

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Account name: JOHN AND ANNE DUFFY
Friendly account name: Fdn Oak Rdg
Account number: BW 16136 35

Your Financial Advisor:
DOLCE GROUP
203-357-0700/800-942-2045

SCHEDULE 7 PG 10 OF 10

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Nov 30 ($)	Value on Nov 30 ($)	Unrealized gain or loss ($)	Holding period
VF CORP								
Symbol VFC Exchange NYSE								
EAI $230 Current yield 2.17%	Aug 25, 11	59.000	112.202	6,619.93	160.510	9,470.09	2,850 16	LT
	Apr 5, 12	7.000	150.230	1,051.61	160.510	1,123.57	71.96	ST
Security total		66.000	116.235	7,671.54		10,593.66	2,922.12	
VISA INC CL A								
Symbol V Exchange: NYSE								
EAI $154 Current yield 0.88%	Apr 21, 09	22.000	55.640	1,224.08	149.710	3,293.62	2,069 54	LT
	May 6, 09	45.000	66.910	3,010.95	149.710	6,736.95	3,726.00	LT
	Aug 28, 09	37.000	69.525	2,572.45	149.710	5,539.27	2,966.82	LT
	Apr 5, 12	13.000	120.940	1,572.22	149.710	1,946.23	374.01	ST
Security total		117.000	71.621	8,379.70		17,516.07	9,136.37	
WASTE CONNECTIONS INC								
Symbol· WCN Exchange: NYSE								
EAI· $216 Current yield 1.22%	Aug 28, 09	489.000	18.306	8,951.96	32.920	16,097.88	7,145.92	LT
	Apr 5, 12	46.000	32.646	1,501.74	32.920	1,514 32	12 58	ST
	Apr 12, 12	4.000	32.550	130.20	32.920	131.68	1 48	ST
Security total		539.000	19.636	10,583.90		17,743 88	7,159.98	
Total				**$665,246.10** ✓		**$854,486.09** ✓	**$189,240.01**	

Total estimated annual income: $8,069

BEACON TRUST
A subsidiary of The Provident Bank

DUFFY FOUNDATION

ACCOUNT NUMBER: 63-0010-01-5
STATEMENT PERIOD: 11/01/12 - 11/30/12

SCHEDULE 8 PG 1 OF 1

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
FIXED INCOME						
NONGOVERNMENT OBLIGATIONS						
COMCAST CORP NEW NT 4.95% DTD 06/09/2005 DUE 06/15/2016 CALLABLE	20,000	22,662.40 113.31	22,549.40 112.75	113.00	990.00 456.50	4.37%
GENERAL ELEC CAP CORP MEDIUM TERM NTS TRANCHE # TR 00824 2.80% DTD 01/08/2010 DUE 01/08/2013	50,000	50,111.50 100.22	50,043.00 100.09	68.50	1,400.00 556.11	2.79%
GLAXOSMITHKLINE CAP INC 4.85% DTD 05/13/2008 DUE 05/15/2013 CALLABLE	50,000	51,017.50 102.04	51,076.50 102.15	-59.00	2,425.00 107.77	4.75%
HEINZ H J CO NT 1.50% DTD 03/02/2012 DUE 03/01/2017 CALLABLE	20,000	20,378.00 101.89	20,053.80 100.27	324.20	300.00 74.99	1.47%
JPMORGAN CHASE & CO NT 4 75% DTD 04/28/2008 DUE 05/01/2013	50,000	50,888.00 101.78	51,029.00 102.06	-141.00	2,375.00 197.91	4.67%
WAL-MART STORES INC GLOBAL NT 4.50% DTD 06/09/2005 DUE 07/01/2015	40,000	43,898.00 109.75	43,066.00 107.67	832.00	1,800.00 750.00	4.10%
TOTAL NONGOVERNMENT OBLIGATIONS		$ 238,955.40	$ 237,817.70	$ 1,137.70	$ 9,290.00 $ 2,143.28	3.89%
GOLDMAN SACHS BK USA NY CTF DEP 1.70% DTD 09/05/2012 DUE 09/05/2017 NON-CALLABLE	25,000	25,080.50 100.32	25,000.00 100.00	80.50	425.00 101.51	1.69%
TOTAL MARKETABLE CDS		$ 25,080.50	$ 25,000.00	$ 80.50	$ 425.00 $ 101.51	1.69%
TOTAL FIXED INCOME		$ 264,035.90	$ 262,817.70	$ 1,218.20	$ 9,715.00 $ 2,244.79	3.68%
ADDBACK NONAMORTIZABLE CORPORATE BONDS		6,912.70	6,912.70			
		270,948.60	269,730.40			