



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

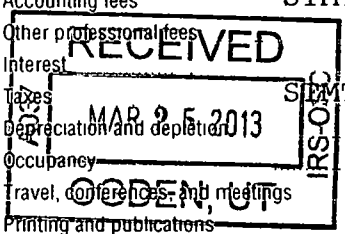
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning **DEC 1, 2011**, and ending **NOV 30, 2012**

Name of foundation THE SELANDER FOUNDATION		A Employer identification number 20-2024998
Number and street (or P O box number if mail is not delivered to street address) 11 ISLAND LANE	Room/suite	B Telephone number 203-625-3179
City or town, state, and ZIP code GREENWICH, CT 06830		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,913,375. (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	156,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	268,375.	268,375.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,725,892.			
	b Gross sales price for all assets on line 6a 4,011,286.				
	7 Capital gain net income (from Part IV, line 2)		1,725,892.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,150,267.	1,994,267.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	4,250.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	12,845.	2,845.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 4	4,000.	4,000.		0.	
24 Total operating and administrative expenses Add lines 13 through 23	21,095.	6,845.		0.	
25 Contributions, gifts, grants paid	277,500.			277,500.	
26 Total expenses and disbursements. Add lines 24 and 25	298,595.	6,845.		277,500.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,851,672.				
b Net investment income (if negative, enter -0-)		1,987,422.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAR 29 2013



96-17 JB

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,126.	622,318.	622,318.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	226,006.	798,782.	814,291.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 6	6,354,781.	7,023,485.	7,476,766.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	6,592,913.	8,444,585.	8,913,375.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	6,592,913.	8,444,585.		
30 Total net assets or fund balances	6,592,913.	8,444,585.		
31 Total liabilities and net assets/fund balances	6,592,913.	8,444,585.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,592,913.
2 Enter amount from Part I, line 27a	2	1,851,672.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	8,444,585.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,444,585.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT D-1	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,995,025.		2,285,394.	1,709,631.
b 16,261.			16,261.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,709,631.
b			16,261.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,725,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	215,528.	6,476,984.	.033276
2009	152,919.	5,332,781.	.028675
2008	124,390.	3,338,422.	.037260
2007	62,818.	2,630,100.	.023884
2006	21,750.	841,804.	.025837

2 Total of line 1, column (d)	2	.148932
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029786
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,125,081.
5 Multiply line 4 by line 3	5	242,014.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,874.
7 Add lines 5 and 6	7	261,888.
8 Enter qualifying distributions from Part XII, line 4	8	277,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	19,874.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	19,874.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19,874.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	15,298.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	15,298.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,576.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be credited to 2012 estimated tax. <input type="checkbox"/> Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 7

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ROBERT W. SELANDER Telephone no 203-625-3179
Located at 11 ISLAND LANE, GREENWICH, CT ZIP+4 06830
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53 4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,191,258.
b	Average of monthly cash balances	1b	57,555.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,248,813.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,248,813.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,732.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,125,081.
6	Minimum investment return. Enter 5% of line 5	6	406,254.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	406,254.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	19,874.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19,874.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	386,380.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	386,380.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	386,380.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	277,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	19,874.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	257,626.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				386,380.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			262,677.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 277,500.				
a Applied to 2010, but not more than line 2a			262,677.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				14,823.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				371,557.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT W. SELANDER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS AND GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL ASSISTANCE	40,000.
COMMUNITY HEALTH CENTER OF CAPE COD 107 COMMERCIAL STREET MASHPEE, MA 02649		PUBLIC CHARITY	HEALTH PURPOSES	1,000.
GREENWICH ADULT DAY CARE 125 RIVER ROAD EXTENSION COS COB, CT 06807		PUBLIC CHARITY	HEALTH PURPOSES	500.
NYU UROLOGY RESEARCH PROGRAMS 150 EAST 32ND STREET, 2ND FLOOR NEW YORK, NY 10016		PUBLIC CHARITY	HEALTH PURPOSES	100,000.
PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK, NY 10001		PUBLIC CHARITY	HEALTH PURPOSES	150.
Total SEE CONTINUATION SHEET(S) ▶ 3a				277,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns Yes, No and rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked with an 'X'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X) No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Handwritten Signature]

Date

Title

3/19/13

May the IRS discuss this return with the preparer shown below (see instr)? (X) Yes () No

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN. Row 1 contains: JOHN M. DANISH, [Signature], 3/18/13, [] self-employed, P00173472. Row 2 contains: Firm's name CLARFELD FINANCIAL ADVISORS, INC., Firm's EIN 13-3147357. Row 3 contains: Firm's address 560 WHITE PLAINS ROAD, 5TH FLOOR TARRYTOWN, NY 10591-5112, Phone no 914-846-0100.

Form 990-PF (2011)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE SELANDER FOUNDATION

Employer identification number

20-2024998

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization THE SELANDER FOUNDATION	Employer identification number 20-2024998
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,000 SHS MASTERCARD INCORPORATED STOCK	\$ 859,200.	05/08/12
2	2,000 SHS MASTERCARD INCORPORATED STOCK	\$ 741,180.	12/13/11
		\$	
		\$	
		\$	
		\$	
		\$	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOUNDED WARRIOR PROJECT 7020 AC SKINNER PKWY, SUITE 100 JACKSONVILLE, FL 32256		PUBLIC CHARITY	SOCIAL ASSISTANCE	1,000.
BLYTHEDALE CHILDRENS HOSPITAL 95 BRADHURST AVENUE VALHALLA, NY 10595		PUBLIC CHARITY	HEALTH PURPOSES	5,000.
CHILDRENS LITERACY INITIATIVE 2314 MARKET STREET PHILADELPHIA, PA 19103		PUBLIC CHARITY	SOCIAL PURPOSES	20,000.
CHILDREN'S HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD. #29 LOS ANGELES, CA 90027		PUBLIC CHARITY	HEALTH PURPOSES	20,000.
COMMUNITY ANSWERS, INC. 101 WEST PUTNAM AVENUE GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL PURPOSES	500.
CORNELL UNIVERSITY BOX 223623 PITTSBURGH, PA 15251		PUBLIC CHARITY	EDUCATIONAL PURPOSES	25,000.
FIBROLAMELLAR CANCER FOUNDATION 20 HORSENECK LANE, 2ND FLR GREENWICH, CT 06830		PUBLIC CHARITY	HEALTH PURPOSES	1,000.
GREENWICH ARTS COUNCIL 299 GREENWICH AVENUE GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL PURPOSES	250.
HELEN WOODWARD ANIMAL CENTER P.O. BOX 64 RANCHO SANTA FE, CA 92067		PUBLIC CHARITY	SOCIAL PURPOSES	20,000.
HORIZONS FOR HOMELESS CHILDREN, INC 1705 COLUMBUS AVENUE ROXBURY, MA 02119		PUBLIC CHARITY	SOCIAL PURPOSES	20,000.
Total from continuation sheets				135,850.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEIGHBOR TO NEIGHBOR 248 EAST PUTNAM AVENUE GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL PURPOSES	11,000.
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22313		PUBLIC CHARITY	SOCIAL PURPOSES	100.
FRIENDS OF NATHANIEL WITHERELL, INC 70 PARSONAGE ROAD GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL PURPOSES	1,000.
UNITED WAY OF GREENWICH 1 LAFAYETTE COURT GREENWICH, CT 06830		PUBLIC CHARITY	SOCIAL PURPOSES	11,000.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
TD AMERITRADE	284,629.	16,261.	268,368.		
TD AMERITRADE	7.	0.	7.		
TOTAL TO FM 990-PF, PART I, LN 4	284,636.	16,261.	268,375.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	4,250.	0.		0.		
TO FORM 990-PF, PG 1, LN 16B	4,250.	0.		0.		

FORM 990-PF		TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FEDERAL EXCISE TAXES	10,000.	0.		0.		
FOREIGN TAXES	2,845.	2,845.		0.		
TO FORM 990-PF, PG 1, LN 18	12,845.	2,845.		0.		

FORM 990-PF		OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT ADVISORY FEES	4,000.	4,000.		0.		
TO FORM 990-PF, PG 1, LN 23	4,000.	4,000.		0.		

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 9	798,782.	814,291.
TOTAL TO FORM 990-PF, PART II, LINE 10B	798,782.	814,291.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 10	COST	7,023,485.	7,476,766.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,023,485.	7,476,766.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 7
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ROBERT W. SELANDER	11 ISLAND LANE GREENWICH, CT 06830

FORM 990-PF. PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT W. SELANDER 11 ISLAND LANE GREENWICH, CT 06830	CHAIRMAN & PRESIDENT/AS	REQ'D 0.	0.	0.
NANCY CROSS SELANDER 11 ISLAND LANE GREENWICH, CT 06830	1ST VP, SEC & TREASURER/AS	REQ'D 0.	0.	0.
CROSBY SELANDER 11 ISLAND LANE GREENWICH, CT 06830	TRUSTEE/AS	REQ'D 0.	0.	0.
RUSSELL SELANDER 11 ISLAND LANE GREENWICH, CT 06830	TRUSTEE/AS	REQ'D 0.	0.	0.
TRACEY KAY LUNDGREN 11 ISLAND LANE GREENWICH, CT 06830	TRUSTEE/AS	REQ'D 0.	0.	0.
JESSICA ANNE LUNDGREN 11 ISLAND LANE GREENWICH, CT 06830	TRUSTEE/AS	REQ'D 0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 9

# Shares	Description	Beginning of Year		End of Year	
		(a) Book Value	(b) Book Value	(b) Book Value	Fair Market (c) Value
4,761.573	Ishares TR Msci EAFE Fd	\$ 226,006	\$ 233,974	\$ 262,220	
14,635.000	Ishares MSCI ETF USA Min Low	\$ -	\$ 439,938	\$ 431,733	
3,455.000	Flexshs Tr Global Upstream	\$ -	\$ 124,870	\$ 120,338	
		<u>226,006</u>	<u>798,782</u>	<u>814,291</u>	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

# Shares	Description	Beginning of Year		End of Year	
		(a) Book Value	(b) Book Value	(b) Book Value	Fair Market (c) Value
MUTUAL FUNDS.					
16,994.901	AQR Managed Futures	\$ 112,694			
51,966.008	DFA Emerging Markets	\$ 803,183	\$ 1,082,153	\$ 1,002,424	
12,190.302	DFA Intl Small Cap Val	\$ 165,912	\$ 174,107	\$ 187,853	
39,887.243	DFA US Large Co.	\$ 667,254	\$ 422,780	\$ 447,535	
22,764.411	DFA US Small Cap	\$ 388,927	\$ 393,834	\$ 532,232	
57,442.910	Doubleline Total Return	\$ 534,338	\$ 624,229	\$ 652,551	
18,973.113	Gold Sachs Tr Comm Str Fd	\$ 99,340	\$ -	\$ -	
47,390.766	GS Local Emerg Debt	\$ 440,727	\$ -	\$ -	
14,759.289	Hussman Strategic Growth	\$ 193,926	\$ -	\$ -	
20,990.868	Loomis Sayles Absolute	\$ 158,136	\$ 213,423	\$ 213,057	
15,359.150	Loomis Sayles Bond Fund	\$ 160,013	\$ 172,570	\$ 231,616	
51,113.668	Metropolitan West Total	\$ 445,688	\$ 521,264	\$ 567,873	
25,730.670	PIMCo Commodity Real Ret	\$ 150,406	\$ 176,979	\$ 178,056	
24,531.541	Pimco Developing Local	\$ 204,884	\$ 257,796	\$ 258,072	
15,786.097	Pimco Foreign Bond Unhd I	\$ 154,172	\$ -	\$ -	
20,908.996	PIMCo Low Duration Fd Inst	\$ 125,027	\$ 219,941	\$ 222,681	
22,185.820	Pimco Real Return Bond Fd	\$ 228,632	\$ 243,007	\$ 281,982	
21,204.574	Rivernorth Doublin	\$ -	\$ 229,024	\$ 240,248	
71,062.412	PIMCo Total Return Fd Inst	\$ 773,570	\$ -	\$ -	
9,938.150	SIT US Government Secs	\$ 60,436	\$ 112,552	\$ 113,096	
57,714.078	TCW Emerging Markets	\$ -	\$ 499,775	\$ 541,358	
75,302.790	Vanguard Total Bond Mkt	\$ -	\$ 828,682	\$ 842,638	
3,191.885	DJ Wilshire REIT ETF	\$ 165,360	\$ 172,234	\$ 226,560	
2,563.552	1Shares Barclays Aggregated Bond	\$ 245,921	\$ 253,451	\$ 287,759	
934.247	Vanguard Energy ETF	\$ 76,234	\$ 77,722	\$ 96,218	
16,994.901	AQR Risk Balanced Cmdy	\$ -	\$ 180,000	\$ 172,838	
15,786.097	Pimco Foreign Bond	\$ -	\$ 167,962	\$ 180,119	
	TOTAL MUTUAL FUNDS:	<u>6,354,781</u>	<u>7,023,485</u>	<u>7,476,766</u>	

Realized Gains and Losses
From 12/01/2011 to 11/30/2012

STATEMENT D-1

Foundation Selander

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
AQR Managed Futures	05/20/2010	12/07/2011	11,361 157	108,362	110,000		(1,638)	(1,638)
AQR Managed Futures	12/20/2010	12/07/2011	50 601	483	513	(30)		(30)
AQR Managed Futures	12/20/2010	12/07/2011	98,217	937	995	(58)		(58)
AQR Managed Futures	12/20/2010	12/07/2011	117,153	1,117	1,187	(69)		(69)
			11,627 128	110,899	112,694	(157)	(1,638)	(1,795)
PIMCo Total Return Fd Inst	08/20/2009	12/07/2011	17,845 519	193,618	191,493		2,125	2,125
PIMCo Total Return Fd Inst	08/31/2009	12/07/2011	223 614	2,426	2,411		16	16
PIMCo Total Return Fd Inst	09/30/2009	12/07/2011	324 037	3,516	3,538		(23)	(23)
PIMCo Total Return Fd Inst	10/30/2009	12/07/2011	297 128	3,224	3,251		(27)	(27)
PIMCo Total Return Fd Inst	11/05/2009	12/07/2011	1,829 304	19,847	20,000		(153)	(153)
PIMCo Total Return Fd Inst	11/30/2009	12/07/2011	243 870	2,646	2,692		(46)	(46)
PIMCo Total Return Fd Inst	12/09/2009	12/07/2011	161 676	1,754	1,761		(7)	(7)
PIMCo Total Return Fd Inst	12/09/2009	12/07/2011	581 218	6,306	6,329		(23)	(23)
PIMCo Total Return Fd Inst	12/31/2009	12/07/2011	236 333	2,564	2,552		12	12
PIMCo Total Return Fd Inst	01/29/2010	12/07/2011	178 609	1,938	1,958		(20)	(20)
PIMCo Total Return Fd Inst	02/12/2010	12/07/2011	41,168,893	446,669	450,000		(3,331)	(3,331)
PIMCo Total Return Fd Inst	02/26/2010	12/07/2011	216 282	2,347	2,377		(30)	(30)
PIMCo Total Return Fd Inst	03/31/2010	12/07/2011	275 421	2,988	3,041		(52)	(52)
PIMCo Total Return Fd Inst	04/30/2010	12/07/2011	282 079	3,060	3,140		(79)	(79)
PIMCo Total Return Fd Inst	05/28/2010	12/07/2011	240 995	2,615	2,675		(60)	(60)
PIMCo Total Return Fd Inst	06/30/2010	12/07/2011	235 255	2,552	2,649		(97)	(97)
PIMCo Total Return Fd Inst	07/30/2010	12/07/2011	249 340	2,705	2,842		(137)	(137)
PIMCo Total Return Fd Inst	08/31/2010	12/07/2011	229 295	2,488	2,646		(158)	(158)
PIMCo Total Return Fd Inst	09/30/2010	12/07/2011	234 835	2,548	2,724		(176)	(176)
PIMCo Total Return Fd Inst	10/29/2010	12/07/2011	198 334	2,152	2,319		(167)	(167)
PIMCo Total Return Fd Inst	11/30/2010	12/07/2011	190 207	2,064	2,185		(122)	(122)
PIMCo Total Return Fd Inst	12/08/2010	12/07/2011	1,032 422	11,201	11,150	51		51
PIMCo Total Return Fd Inst	12/08/2010	12/07/2011	2,257 905	24,498	24,385	112		112
PIMCo Total Return Fd Inst	12/31/2010	12/07/2011	222 147	2,410	2,410	0		0
PIMCo Total Return Fd Inst	01/31/2011	12/07/2011	184 137	1,998	1,998	0		0
PIMCo Total Return Fd Inst	02/28/2011	12/07/2011	190 775	2,070	2,076	(6)		(6)
PIMCo Total Return Fd Inst	03/31/2011	12/07/2011	198 581	2,155	2,161	(6)		(6)
PIMCo Total Return Fd Inst	04/29/2011	12/07/2011	197 419	2,142	2,178	(36)		(36)
PIMCo Total Return Fd Inst	05/31/2011	12/07/2011	198 036	2,149	2,190	(42)		(42)
PIMCo Total Return Fd Inst	06/30/2011	12/07/2011	190 905	2,071	2,098	(27)		(27)
PIMCo Total Return Fd Inst	07/31/2011	12/07/2011	178 808	1,940	1,985	(45)		(45)
PIMCo Total Return Fd Inst	08/31/2011	12/07/2011	169 299	1,837	1,864	(27)		(27)
PIMCo Total Return Fd Inst	09/30/2011	12/07/2011	195,641	2,123	2,111	12		12
PIMCo Total Return Fd Inst	10/31/2011	12/07/2011	192 437	2,088	2,099	(12)		(12)

Realized Gains and Losses
From 12/01/2011 to 11/30/2012

STATEMENT D-1

Foundation Selander

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
PIMCo Total Return Fd Inst	11/30/2011	12/07/2011	211 656	2,296	2,282	15		15
			71,062 412	771,003	773,570	(10)	(2,557)	(2,566)
Mastercard Incorporated	05/25/2006	12/13/2011	1,000 000	371,343	39,000		332,343	332,343
PIMCo Foreign Bond Unhd I	08/31/2009	01/26/2012	28 329	311	277		34	34
PIMCo Foreign Bond Unhd I	09/30/2009	01/26/2012	170 134	1,870	1,729		141	141
PIMCo Foreign Bond Unhd I	10/30/2009	01/26/2012	164,886	1,812	1,695		117	117
PIMCo Foreign Bond Unhd I	11/30/2009	01/26/2012	125 415	1,378	1,333		45	45
PIMCo Foreign Bond Unhd I	12/31/2009	01/26/2012	152 161	1,672	1,523		149	149
PIMCo Foreign Bond Unhd I	01/29/2010	01/26/2012	113 666	1,249	1,157		92	92
PIMCo Foreign Bond Unhd I	02/12/2010	01/26/2012	9,879 051	108 555	100 000		8,555	8,555
PIMCo Foreign Bond Unhd I	02/26/2010	01/26/2012	116 995	1,286	1,193		92	92
PIMCo Foreign Bond Unhd I	03/31/2010	01/26/2012	139,205	1,530	1,391		139	139
PIMCo Foreign Bond Unhd I	04/30/2010	01/26/2012	151 472	1,664	1,524		141	141
PIMCo Foreign Bond Unhd I	05/28/2010	01/26/2012	121 188	1,332	1,192		139	139
PIMCo Foreign Bond Unhd I	06/30/2010	01/26/2012	130 605	1,435	1,315		120	120
PIMCo Foreign Bond Unhd I	07/30/2010	01/26/2012	135,832	1,493	1,429		64	64
PIMCo Foreign Bond Unhd I	08/31/2010	01/26/2012	130 913	1,439	1,415		23	23
PIMCo Foreign Bond Unhd I	09/30/2010	01/26/2012	117 848	1,295	1,319		(24)	(24)
PIMCo Foreign Bond Unhd I	10/29/2010	01/26/2012	109 410	1,202	1,253		(50)	(50)
PIMCo Foreign Bond Unhd I	11/30/2010	01/26/2012	105 552	1,160	1,137		23	23
PIMCo Foreign Bond Unhd I	12/31/2010	01/26/2012	122 123	1,342	1,288		54	54
PIMCo Foreign Bond Unhd I	01/31/2011	01/26/2012	2,237 214	24 584	23 603		981	981
PIMCo Foreign Bond Unhd I	02/28/2011	01/26/2012	109 007	1,198	1,152	46		46
PIMCo Foreign Bond Unhd I	03/31/2011	01/26/2012	110 870	1,218	1,183	35		35
PIMCo Foreign Bond Unhd I	04/29/2011	01/26/2012	119 335	1,311	1,272	39		39
PIMCo Foreign Bond Unhd I	05/31/2011	01/26/2012	118 238	1,299	1,312	(13)		(13)
PIMCo Foreign Bond Unhd I	06/30/2011	01/26/2012	89 398	982	982	1		1
PIMCo Foreign Bond Unhd I	07/31/2011	01/26/2012	41 087	451	452	(1)		(1)
PIMCo Foreign Bond Unhd I	08/31/2011	01/26/2012	42 199	464	483	(19)		(19)
PIMCo Foreign Bond Unhd I	09/30/2011	01/26/2012	37 827	416	433	(17)		(17)
PIMCo Foreign Bond Unhd I	10/31/2011	01/26/2012	32 866	361	364	(3)		(3)
PIMCo Foreign Bond Unhd I	11/30/2011	01/26/2012	33 896	372	382	(9)		(9)
PIMCo Foreign Bond Unhd I	12/28/2011	01/26/2012	354 479	3 895	3 84	0		0
PIMCo Foreign Bond Unhd I	12/30/2011	01/26/2012	31 638	348	345	70		70
			15,407 818	169,308	158,342	132	10,834	10,966
PIMCo Low Duration Fd Inst	10/07/2010	05/09/2012	383 969	4,000	4,109		(109)	(109)

STATEMENT D-1

Realized Gains and Losses
From 12/01/2011 to 11/30/2012

Foundation Selander

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
PIMCo Low Duration Fd Inst	10/07/2010	05/17/2012	241 070	2,500	2,580	(80)	(80)	(80)
GS Local Emerg Debt	06/30/2009	06/08/2012	3,607,220	32,030	30,000	2,030	2,030	2,030
GS Local Emerg Debt	07/31/2009	06/08/2012	17 312	154	149	5	5	5
GS Local Emerg Debt	08/20/2009	06/08/2012	17,418 815	154,671	150,000	4,671	4,671	4,671
GS Local Emerg Debt	08/31/2009	06/08/2012	50,953	452	437	16	16	16
GS Local Emerg Debt	09/30/2009	06/08/2012	99,123	880	880	0	0	0
GS Local Emerg Debt	10/30/2009	06/08/2012	85 089	756	755	1	1	1
GS Local Emerg Debt	11/30/2009	06/08/2012	88 429	785	799	(13)	(13)	(13)
GS Local Emerg Debt	12/31/2009	06/08/2012	104 222	925	931	(5)	(5)	(5)
GS Local Emerg Debt	01/29/2010	06/08/2012	107 696	956	956	0	0	0
GS Local Emerg Debt	02/26/2010	06/08/2012	82,261	730	737	(7)	(7)	(7)
GS Local Emerg Debt	03/31/2010	06/08/2012	105 709	939	984	(46)	(46)	(46)
GS Local Emerg Debt	04/30/2010	06/08/2012	106,434	945	1,003	(58)	(58)	(58)
GS Local Emerg Debt	05/28/2010	06/08/2012	109 612	973	972	1	1	1
GS Local Emerg Debt	06/30/2010	06/08/2012	101 567	902	910	(8)	(8)	(8)
GS Local Emerg Debt	07/30/2010	06/08/2012	102 799	913	969	(57)	(57)	(57)
GS Local Emerg Debt	08/31/2010	06/08/2012	101 223	899	952	(53)	(53)	(53)
GS Local Emerg Debt	09/30/2010	06/08/2012	95,944	852	948	(96)	(96)	(96)
GS Local Emerg Debt	10/07/2010	06/08/2012	14,091 650	125,127	141,786	(16,659)	(16,659)	(16,659)
GS Local Emerg Debt	10/29/2010	06/08/2012	137,854	1,224	1,380	(156)	(156)	(156)
GS Local Emerg Debt	11/30/2010	06/08/2012	166,681	1,480	1,578	(98)	(98)	(98)
GS Local Emerg Debt	12/16/2010	06/08/2012	341 893	3,036	3,251	(216)	(216)	(216)
GS Local Emerg Debt	12/31/2010	06/08/2012	846,972	7,521	8,063	(542)	(542)	(542)
GS Local Emerg Debt	01/31/2011	06/08/2012	148 601	1,320	1,378	(58)	(58)	(58)
GS Local Emerg Debt	02/28/2011	06/08/2012	136 420	1,211	1,276	(64)	(64)	(64)
GS Local Emerg Debt	03/31/2011	06/08/2012	147 138	1,307	1,413	(106)	(106)	(106)
GS Local Emerg Debt	04/29/2011	06/08/2012	136 312	1,210	1,377	(166)	(166)	(166)
GS Local Emerg Debt	05/19/2011	06/08/2012	7,596 353	67,452	75,000	(7,548)	(7,548)	(7,548)
GS Local Emerg Debt	05/31/2011	06/08/2012	170 436	1,513	1,689	(176)	(176)	(176)
GS Local Emerg Debt	06/30/2011	06/08/2012	175 400	1,557	1,728	(170)	(170)	(170)
GS Local Emerg Debt	07/31/2011	06/08/2012	172 080	1,528	1,707	(179)	(179)	(179)
GS Local Emerg Debt	08/31/2011	06/08/2012	153 938	1,367	1,521	(154)	(154)	(154)
GS Local Emerg Debt	09/30/2011	06/08/2012	186 098	1,652	1,617	35	35	35
GS Local Emerg Debt	10/31/2011	06/08/2012	174 640	1,551	1,601	(51)	(51)	(51)
GS Local Emerg Debt	11/30/2011	06/08/2012	223 892	1,988	1,981	7	7	7
GS Local Emerg Debt	12/15/2011	06/08/2012	147 131	1,306	1,265	41	41	41
GS Local Emerg Debt	12/30/2011	06/08/2012	261 247	2,320	2,257	63	63	63
GS Local Emerg Debt	01/31/2012	06/08/2012	222 550	1,976	2,081	(105)	(105)	(105)
GS Local Emerg Debt	02/29/2012	06/08/2012	214 630	1,906	2,058	(153)	(153)	(153)
GS Local Emerg Debt	03/30/2012	06/08/2012	235 469	2,091	2,209	(118)	(118)	(118)
GS Local Emerg Debt	04/30/2012	06/08/2012	224 253	1,991	2,115	(123)	(123)	(123)

STATEMENT D-1

Realized Gains and Losses

From 12/01/2011 to 11/30/2012

Foundation Selander

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
GS Local Emerg Debt	05/31/2012	06/08/2012	249 100 48,945 146	2,212 434,609	2,165 454,877	47 (860)	(19,408)	47 (20,268)
Mastercard Incorporated	05/25/2006	07/05/2012	500 000	220,095	19,500		200,595	200,595
Mastercard Incorporated	05/25/2006	08/07/2012	250 000	104,326	9,750		94,576	94,576
Mastercard Incorporated	05/25/2006	09/21/2012	249 619	114,817	9,735		105,082	105,082
Mastercard Incorporated	05/25/2006	09/21/2012	250 000	114,992	9,750		105,242	105,242
Mastercard Incorporated	02/09/2012	09/21/2012	0 381	175	150	25		25
			500 000	229,985	19,635	25	210,324	210,350
Hussman Strategic Growth	05/20/2010	10/01/2012	14,721 558	160,444	193,462		(33,018)	(33,018)
Hussman Strategic Growth	12/31/2010	10/01/2012	37,731	411	464		(53)	(53)
Hussman Strategic Growth	12/20/2011	10/01/2012	1,982,222	21,603	25,000	(3,397)		(3,397)
Hussman Strategic Growth	12/30/2011	10/01/2012	83 371	909	1,036	(128)		(128)
			16,824 882	183,367	219,962	(3,524)	(33,071)	(36,595)
Mastercard Incorporated	05/25/2006	10/04/2012	300 000	141,904	11,700		130,204	130,204
Mastercard Incorporated	05/25/2006	10/04/2012	200 000	94,602	7,800		86,802	86,802
DFA US Lge Co Inst	12/30/2008	10/17/2012	21,160 202	243,964	148,200		95,764	95,764
DFA US Lge Co Inst	03/11/2009	10/17/2012	164 413	1,896	932		964	964
DFA US Lge Co Inst	06/10/2009	10/17/2012	142 529	1,643	1,058		585	585
DFA US Lge Co Inst	09/10/2009	10/17/2012	130 589	1,506	1,064		442	442
DFA US Lge Co Inst	12/10/2009	10/17/2012	158 565	1,828	1,368		460	460
DFA US Lge Co Inst	02/12/2010	10/17/2012	11,767 294	135,670	100,000		35,670	35,670
DFA US Lge Co Inst	03/10/2010	10/17/2012	114 446	1,319	1,029		290	290
DFA US Lge Co Inst	05/06/2010	10/17/2012	100 473	1,158	923		235	235
DFA US Lge Co Inst	06/09/2010	10/17/2012	93 333	1,076	781		295	295
DFA US Lge Co Inst	09/09/2010	10/17/2012	186 191	2,147	1,612		534	534
DFA US Lge Co Inst	12/10/2010	10/17/2012	224 026	2,583	2,173		410	410
DFA US Lge Co Inst	03/09/2011	10/17/2012	106 719	1,230	1,111		119	119
DFA US Lge Co Inst	05/19/2011	10/17/2012	3,812 538	43,956	40,492		3,465	3,465
			38,161 318	439,976	300,744		139,232	139,232
Gold Sachs Tr Comm Str Fd	02/18/2009	10/17/2012	7,877 477	46,940	35,000		11,940	11,940
Gold Sachs Tr Comm Str Fd	03/31/2009	10/17/2012	37 041	221	180		40	40
Gold Sachs Tr Comm Str Fd	06/30/2009	10/17/2012	9 778	58	59		0	0

STATEMENT D-1

Realized Gains and Losses From 12/01/2011 to 11/30/2012

Foundation Selander

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Gold Sachs Tr Comm Str Fd	09/30/2009	10/17/2012	7 255	43	40		3	3
Gold Sachs Tr Comm Str Fd	12/31/2009	10/17/2012	157 606	939	976	(36)	(36)	(36)
Gold Sachs Tr Comm Str Fd	02/12/2010	10/17/2012	8,706.620	51,881	50,000	1,881	1,881	1,881
Gold Sachs Tr Comm Str Fd	03/31/2010	10/17/2012	487 363	2,904	2,875	29	29	29
Gold Sachs Tr Comm Str Fd	06/30/2010	10/17/2012	6 745	40	36	4	4	4
Gold Sachs Tr Comm Str Fd	12/31/2010	10/17/2012	1,446 249	8,618	8,605	13	13	13
Gold Sachs Tr Comm Str Fd	03/31/2011	10/17/2012	234,273	1,396	1,553	(157)	(157)	(157)
Gold Sachs Tr Comm Str Fd	09/29/2011	10/17/2012	2,706	16	15	1	1	1
Gold Sachs Tr Comm Str Fd	12/30/2011	10/17/2012	162,075	966	956	10	10	10
Gold Sachs Tr Comm Str Fd	03/30/2012	10/17/2012	141 719	844	869	(24)	(24)	(24)
			19,276,907	114,866	101,165	(15)	13,716	13,701
Mastercard Incorporated	05/25/2006	11/07/2012	500 000	233,565	19,500		214,065	214,065
Mastercard Incorporated	05/25/2006	11/29/2012	750 381	367,293	29,265		338,029	338,029
Mastercard Incorporated	05/09/2012	11/29/2012	0 715	350	300	50		50
Mastercard Incorporated	08/09/2012	11/29/2012	1 904	932	811	121		121
			753 000	368,575	30,376	171	338,029	338,199
Mastercard Incorporated	08/09/2012	11/29/2012	0 209	102	89	13		13
Short Term Gains				125,542	129,767	(4,225)		
Total Long Gains				3,869,483	2,155,627		1,713,857	
Total (Sales)				3,995,025	2,285,394	(4,225)	1,713,857	1,709,632
Total Gains						(4,225)	1,713,857	1,709,632