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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 12/01/11, and ending 11/30/12

Name of foundation The SAD Foundation, Inc. %Curtis, Ward & Associates, P.A.		A Employer identification number 13-6111388
Number and street (or P O box number if mail is not delivered to street address) 3055 Cardinal Drive, Suite	Room/suite 202	B Telephone number (see instructions)
City or town, state, and ZIP code Vero Beach FL 32963		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,821,162	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	90,399	90,399	90,399	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	34,422			
b	Gross sales price for all assets on line 6a 481,992				
7	Capital gain net income (from Part IV, line 2)		34,422		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	124,821	124,821	90,399	
13	Compensation of officers, directors, trustees, etc	6,000	2,400	2,400	3,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	7,550	3,020	3,020	4,530
c	Other professional fees (attach schedule) Stmt 2	26,536	26,536	26,536	
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 3	4,383	279	279	
19	Depreciation (attach schedule) and depletion Stmt 4	30			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	868	868	868	
24	Total operating and administrative expenses. Add lines 13 through 23	45,367	33,103	33,103	8,130
25	Contributions, gifts, grants paid	130,890			130,890
26	Total expenses and disbursements. Add lines 24 and 25	176,257	33,103	33,103	139,020
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-51,436			
b	Net investment income (if negative, enter -0-)		91,718		
c	Adjusted net income (if negative, enter -0-)			57,296	

For Paperwork Reduction Act Notice, see instructions

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Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	285,823	162,379	162,379
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 6	2,128,389	2,207,935	2,616,239
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 7	50,000	42,544	42,544
	14 Land, buildings, and equipment basis ▶ 1,884 Less accumulated depreciation (attach sch) ▶ Stmt 8 1,884	30		
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,464,242	2,412,858	2,821,162
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,464,242	2,412,858	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,464,242	2,412,858	
	31 Total liabilities and net assets/fund balances (see instructions)	2,464,242	2,412,858	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,464,242
2 Enter amount from Part I, line 27a	2	-51,436
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	52
4 Add lines 1, 2, and 3	4	2,412,858
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,412,858

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-7,248

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	129,006	2,892,055	0.044607
2009	125,219	2,683,009	0.046671
2008	171,456	2,448,082	0.070037
2007	177,551	3,459,524	0.051322
2006	166,425	3,651,812	0.045573

2 Total of line 1, column (d)	2	0.258210
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051642
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,816,529
5 Multiply line 4 by line 3	5	145,451
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	917
7 Add lines 5 and 6	7	146,368
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	139,020

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1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,834
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,834
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,834
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	966
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 966 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Curtis Ward & Asso 3055 Cardinal Dr Located at ► Vero Beach FL ZIP+4 ► 32963 Telephone no ► 772-234-8400			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stewart Dunn 210 Shores Drive Vero Beach FL 32963	Trustee 5.00	6,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

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1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,527,632
b	Average of monthly cash balances	1b	289,244
c	Fair market value of all other assets (see instructions)	1c	42,544
d	Total (add lines 1a, b, and c)	1d	2,859,420
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,859,420
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	42,891
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,816,529
6	Minimum investment return. Enter 5% of line 5	6	140,826

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	140,826
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,834
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,834
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	138,992
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	138,992
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	138,992

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	139,020
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,020

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				138,992
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			133,541	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 139,020				
a Applied to 2010, but not more than line 2a			133,541	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				5,479
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				133,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs
Check here ☒ **X** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Form 990-PF (2011) **The SAD Foundation, Inc.****13-6111388**Page **11****Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached				130,890
Total			▶ 3a	130,890
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Sign
Here**

Signature of officer or trustee

3/15/2013
Date

Trustee
Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ if self-employed

Ned P. Curtis, C.P.A.

01/29/13

Firm's name ▶ **Curtis, Ward & Associates, P.A.**

PTIN	P00123847
------	-----------

Firm's address ► 3055 Cardinal Drive, Suite 202
Vero Beach, FL 32963

Firm's EIN ► 59-2744719

Phone no **772-234-8400**

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2011Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

The SAD Foundation, Inc.
%Curtis, Ward & Associates, P.A.

Identifying number

13-6111388

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	30
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	30
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

There are no amounts for Page 2

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
For calendar year 2011, or tax year beginning 12/01/11 , and ending 11/30/12		

Name The SAD Foundation, Inc. %Curtis, Ward & Associates, P.A.	Employer Identification Number 13-6111388
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) See Attached Schedule	P	Various	Various
(2) See Attached Schedule	P	Various	Various
(3) See Attached Schedule	P	Various	Various
(4) See Attached Schedule	P	Various	Various
(5) See Attached Schedule	P	Various	Various
(6) See Attached Schedule	P	Various	Various
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 63,691		65,677	-1,986
(2) 45,143		43,566	1,577
(3) 30,975		30,134	841
(4) 217,826		181,146	36,680
(5) 23,346		29,449	-6,103
(6) 101,011		97,598	3,413
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-1,986
(2)			1,577
(3)			841
(4)			36,680
(5)			-6,103
(6)			3,413
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-36432 DUNN/SAD FDN IMA

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	451.20	10.7600	07/18/12	11/21/11	4,854.89	4,737.60	117.29
MFB NORTN SHORT INTERMEDIATE US GOVT (NSIUX)	225.58	10.1900	05/17/12	12/19/11	2,298.66	2,287.40	11.26
	2,360.72	10.1900	05/17/12	09/06/11	24,055.73	25,000.00	(944.27)
	19.37	10.1900	05/17/12	12/19/11	197.38	196.43	0.95
	2.68	10.1900	05/17/12	05/17/12	27.31	27.27	0.04
	3,165.53	10.1900	05/17/12	11/21/11	32,256.74	33,428.00	(1,171.26)
Total Short Term Capital Gains and Losses					63,690.71	65,676.70	(1,985.99)

Long Term Capital Gains and Losses

Trade Activity							
MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	38.30	10.7600	07/18/12	12/21/10	412.10	386.85	25.25
	254.77	10.7600	07/18/12	12/21/10	2,741.31	2,573.17	168.14
	185.01	10.7600	07/18/12	02/22/11	1,990.70	1,874.15	116.55
	1,888.57	10.5900	05/17/12	02/22/11	20,000.00	19,131.23	868.77
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	61.87	10.7800	11/07/12	12/21/10	666.96	657.64	9.32
	373.44	10.7800	11/07/12	02/22/11	4,025.69	4,119.00	(93.31)
	10.60	10.7800	11/07/12	12/21/10	114.27	112.64	1.63
	481.64	10.7800	11/07/12	01/19/10	5,192.08	5,009.07	183.01

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-36432 DUNNISAD FDN IMA

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost		Gain (Loss)
						Basis		
Long Term Capital Gains and Losses								
Trade Activity								
MFB NORTHN HI YIELD FXD INC FD (NHFIX)	561.63	7.4700	11/07/12	02/22/11	4,195.37	4,201.00		(5.63)
	777.06	7.4700	11/07/12	01/19/10	5,804.63	5,501.59		303.04
					45,143.11	43,566.34		1,576.77

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
AMAZON COM INC COM (AMZN)	23 00	184 2755	02/06/12	11/08/11	4,237 56	5,003 69	(766 13)
	3 00	183 3411	02/07/12	02/25/11	549 96	533 36	16 60
	4 00	183 3411	02/07/12	11/08/11	733 27	870 21	(136 94)
AMERICAN WTR WKS CO INC NEW COM (AWK)	11 00	36 8000	11/08/12	01/31/12	404 46	370 07	34 39
AMGEN INC COM (AMGN)	40 00	84 1550	11/16/12	01/24/12	3,365 32	2,729 64	635 68
	29 00	84 1550	11/16/12	01/23/12	2,439 86	1,978 82	461 04
	15 00	84 9800	11/08/12	01/25/12	1,274 22	1,025 02	249 20
AUTOMATIC DATA PROCESSING INC COM (ADP)	29 00	58 6020	09/20/12	01/13/12	1,598 55	1,588 62	109 93
	36 00	58 4327	09/18/12	01/18/12	2,102 45	2,022 46	79 99
	34 00	58 4327	09/18/12	01/17/12	1,985 65	1,892 21	93 44
	35 00	58 6403	09/19/12	01/13/12	2,051 31	1,917 29	134 02
	11 00	58 6403	09/18/12	01/17/12	644 70	612 18	32 52
BRISTOL MYERS SQUIBB CO COM (BMY)	25 00	32 3500	11/08/12	11/08/11	807 98	788 54	19 44
CVS CAREMARK CORP COM STK (CVS)	20 00	46 4100	11/08/12	04/27/12	927 58	900 41	27 17
EXPRESS SCRIPTS HLDG CO COM (ESRX)	14 00	55 0500	11/08/12	06/20/12	770 26	754 10	16 16
HOME DEPOT INC COM (HD)	24 00	61 2300	11/08/12	02/06/12	1,468 77	1,085 44	383 33
INTEL CORP COM (INTC)	26 00	20 9800	11/08/12	05/07/12	544 69	724 70	(180 01)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
INTERCONTINENTALEXCHANGE INC COM (ICE)	4 00	130 8100	11/08/12	06/07/12	523 11	512 99	10 12
MCKESSON CORP (MCK)	10 00	76 8994	01/25/12	02/25/11	768 68	790 41	(21 73)
NOBLE CORPORATION (SWITZERLAND) COM (NE)	20 00	35 5900	11/08/12	10/17/12	711 18	760 47	(49 29)
NOVARTIS AG (NVS)	10 00	55 4203	01/23/12	02/25/11	553 89	551 95	1 94
NUCOR CORP COM (NUE)	9 00	40 1500	11/08/12	02/06/12	361 07	406 26	(45 19)
SALESFORCE COM INC COM STK (CRM)	7 00	104 5422	01/17/12	02/25/11	731 57	974 86	(243 29)
ST JUDE MED INC COM (STJ)	15 00	37 0600	11/08/12	09/24/12	555 44	645 46	(90 02)
STARBUCKS CORP COM (SBUX)	12 00	50 9300	11/08/12	08/14/12	610 78	557 01	53 77
	3 00	50 9300	11/08/12	08/13/12	152 70	137 90	14 80

Total Short Term Capital Gains and Losses

30,975.01 30,134.07 840.94

Long Term Capital Gains and Losses

Trade Activity							
#REORGIEATON CORP STOCK MERGER EATON CORP 2K1XAN1 12/3/2012	14 00	49 0993	11/08/12	04/01/11	686 95	784 40	(97 45)
ABBOTT LAB COM (ABT)	138 00	63 0915	11/16/12	09/25/06	8,702 29	6,702 66	1,999 63
	5 00	63 0915	11/16/12	02/25/11	315 30	238 58	76 72
	7 00	63 8800	11/08/12	08/25/06	446 94	339 99	106 95
ALTERA CORP COM (ALTR)	76 00	33 1946	05/08/12	03/20/09	2,520 45	1,329 69	1,190 76

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
ALTERA CORP COM (ALTR)	94 00	33 5700	05/07/12	03/20/09	3,152 69	1,644 61	1,508 08
	30 00	33 5700	05/07/12	02/25/11	1,006 18	1,273 65	(267 47)
AMAZON COM INC COM (AMZN)	32 00	191 3546	01/26/12	04/16/09	8,122 27	2,438 62	3,663 65
	16 00	184 2755	02/06/12	04/16/09	2,947 87	1,219 31	1,728 56
AMERICAN EXPRESS CO (AXP)	17 00	55 9100	11/08/12	07/06/11	949 94	893 46	56 48
APPLE INC COM STK (AAPL)	4 00	542 9200	11/08/12	02/25/11	2,171 51	1,389 54	781 97
AUTODESK INC COM (ADSK)	100 00	33 7097	09/19/12	05/23/11	3,367 89	4,177 98	(810 09)
	95 00	33 4230	09/18/12	05/23/11	3,172 27	3,969 08	(786 81)
BHP BILLITON LTD SPONSORED ADR (BHP)	1 00	71 3800	11/08/12	02/22/10	71 35	75 30	(3 95)
	5 00	71 3800	11/08/12	02/25/11	356 74	468 88	(112 24)
CHEVRON CORP COM (CVX)	10 00	106 6346	11/08/12	02/25/11	1,066 03	1,025 35	40 68
CITRIX SYS INC COM (CTXS)	7 00	60 9200	11/08/12	07/22/10	426 22	325 70	100 52
	55 00	83 3264	05/07/12	04/11/11	4,581 20	4,108 39	472 81
	12 00	83 3264	05/07/12	07/22/10	999 53	558 35	441 18
	10 00	83 3264	05/07/12	02/25/11	832 95	709 55	123 40
COCA COLA CO COM (KO)	28 00	36 5800	11/08/12	08/30/11	1,023 66	978 46	45 20
CONOCOPHILLIPS COM (COP)	10 00	56 2535	10/12/12	02/25/11	562 32	589 14	(26 82)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
CONOCOPHILLIPS COM (COP)	130 00	56 2535	10/12/12	11/19/10	7,310 19	6,100 47	1,209 72
COSTCO WHOLESALE CORP NEW COM (COST)	12 00	95 0300	11/08/12	02/25/11	1,139 97	885 40	254 57
COVIDIEN PLC USD0 20(POST CONSOLDTN) (COV)	15 00	53 9000	11/08/12	09/30/08	808 03	799 14	8 89
DANAHER CORP COM (DHR)	24 00	52 0900	11/08/12	02/25/11	1,249 41	1,213 21	36 20
DOMINION RES INC VA NEW COM (D)	10 00	49 9000	11/08/12	02/25/11	498 69	449 95	48 74
	3 00	49 9000	11/08/12	09/14/10	149 61	132 26	17 35
DU PONT E I DE NEMOURS & CO COM STK (DD)	26 00	51 6856	02/06/12	03/23/10	1,343 02	992 26	350 76
	34 00	51 6856	02/06/12	03/24/10	1,756 26	1,313 77	442 49
	100 00	51 6856	02/06/12	04/26/10	5,165 46	4,066 62	1,098 84
EMC CORP COM (EMC)	9 00	43 3700	11/08/12	02/25/11	390 05	486 41	(96 36)
	4 00	24 3700	11/08/12	07/15/10	97 36	81 89	15 47
EXXON MOBIL CORP COM (XOM)	35 00	24 3700	11/08/12	02/25/11	851 88	942 65	(90 77)
FRKLN RES INC COM (BEN)	18 00	87 5600	11/08/12	05/09/02	1,575 50	768 42	807 08
GENERAL ELECTRIC CO (GE)	7 00	128 7600	11/08/12	07/07/11	901 09	958 23	(57 14)
	35 00	21 0300	11/08/12	05/09/02	734 98	1,493 80	(758 82)
GOOGLE INC CL A CL A (GOOG)	7 00	21 0300	11/08/12	02/25/11	147 00	145 43	1 57
	2 00	654 7600	11/08/12	02/25/11	1,309 43	1,223 97	85 46

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
GRAINGER W W INC COM (GWW)	10 00	207 5711	04/26/12	09/13/10	2,075 36	1,148 43	926 93
	4 00	207 5711	04/26/12	02/25/11	830 15	525 22	304 93
H J HEINZ (HJNZ)	2 00	196 4800	11/08/12	09/13/10	392 89	229 69	163 20
	6 00	210 5658	04/27/12	09/13/10	1,263 18	689 06	574 12
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	36 00	54 9854	08/10/12	08/18/10	1,978 35	1,686 48	291 87
	11 00	54 9854	08/10/12	08/18/10	604 49	512 93	91 56
JOHNSON & JOHNSON COM USD1 (JNJ)	7 00	55 3296	08/14/12	08/18/10	387 09	326 41	60 68
	50 00	55 1479	08/08/12	08/18/10	2,755 84	2,342 34	413 50
JOHNSON & JOHNSON COM USD1 (JNJ)	8 00	55 2803	08/08/12	08/18/10	441 83	374 77	67 06
	70 00	55 2803	08/08/12	08/20/10	3,866 04	3,286 59	579 45
JOHNSON & JOHNSON COM USD1 (JNJ)	10 00	55 2803	08/08/12	02/25/11	552 29	501 95	50 34
	38 00	55 0987	08/13/12	08/18/10	2,092 56	1,771 95	320 61
JOHNSON & JOHNSON COM USD1 (JNJ)	45 00	178 5194	01/13/12	08/13/08	8,031 87	5,670 08	2,361 79
	5 00	191 2000	11/08/12	02/25/11	955 83	810 03	145 80
JOHNSON & JOHNSON COM USD1 (JNJ)	96 00	68 9185	11/16/12	05/09/02	6,613 15	5,891 52	721 63
	5 00	68 9185	11/16/12	02/25/11	344 43	297 77	46 66
JOHNSON & JOHNSON COM USD1 (JNJ)	4 00	69 8900	11/08/12	05/09/02	279 83	245 48	34 35

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
JOHNSON CTL INC COM (JCI)	17 00	25 7500	11/08/12	02/25/11	437 23	692 16	(254 93)
JPMORGAN CHASE & CO COM (JPM)	30 00	40 6700	11/08/12	02/25/11	1,219 17	1,396 65	(177 48)
MC DONALDS CORP COM (MCD)	11 00	85 3400	11/08/12	09/22/11	938 39	844 18	(5 79)
MCKESSON CORP (MCK)	72 00	76 3819	01/24/12	12/08/09	5,497 23	4,402 18	1,095 05
	19 00	76 8994	01/25/12	12/08/09	1,460 49	1,161 69	298 80
	104 00	76 8940	01/23/12	12/08/09	7,993 71	6,358 70	1,635 01
NATIONAL OILWELL VARCO COM STK (NOV)	6 00	69 8300	11/08/12	03/19/07	418 79	225 09	193 70
NIKE INC CL B (NKE)	6 00	92 3560	11/08/12	02/25/11	553 95	528 96	24 99
NOBLE ENERGY INC COM (NBL)	2 00	95 0100	11/08/12	04/16/09	189 96	118 55	71 41
NORFOLK SOUTHN CORP COM (NSC)	9 00	59 3400	11/08/12	08/10/11	533 78	607 54	(73 76)
NOVARTIS AG (NVS)	190 00	55 4203	01/23/12	02/04/10	10,523 96	10,303 00	220 96
OMNICOM GROUP INC COM (OMC)	14 00	47 4100	11/08/12	02/25/11	663 31	698 53	(35 22)
ORACLE CORP COM (ORCL)	2 00	30 5600	11/08/12	10/04/10	61 06	54 47	6 59
	35 00	30 5600	11/08/12	02/25/11	1,068 52	1,156 56	(88 04)
PHILLIPS 66 COM (PSX)	65 00	29 7492	05/07/12	11/19/10	1,931 70	1,923 58	8 12
	5 00	29 7492	05/07/12	02/25/11	148 59	185 77	(37 18)
PRECISION CASTPARTS CORP COM (PCP)	3 00	171 0100	11/08/12	10/24/11	512 93	516 01	(3 08)

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
PRINCIPAL FINL GROUP INC COM STK (PFG)	164 00	24 0629	06/06/12	05/07/10	3,941 31	4,626 82	(685 51)
	109 00	24 5853	06/07/12	05/07/10	2,676 47	3,075 14	(398 67)
	11 00	23 4083	06/05/12	12/06/10	257 16	330 19	(73 03)
	25 00	23 4083	06/05/12	02/25/11	584 44	842 88	(258 44)
	30 00	23 4373	06/05/12	12/06/10	702 20	900 52	(198 32)
	17 00	23 4373	06/05/12	05/07/10	397 92	479 61	(81 69)
	74 00	23 4373	06/05/12	12/03/10	1,732 10	2,183 81	(451 71)
PROCTER & GAMBLE COM NPV (PG)	2 00	67 3100	11/08/12	04/08/10	134 56	125 13	9 43
	15 00	67 3100	11/08/12	02/25/11	1,009 17	943 73	65 44
QUALCOMM INC COM (QCOM)	21 00	61 0000	11/08/12	07/15/11	1,280 34	1,152 28	128 06
SALESFORCE COM INC COM STK (CRM)	23 00	103 8594	01/13/12	06/11/10	2,388 03	2,184 30	203 73
	30 00	103 8594	01/13/12	07/15/10	3,114 82	2,857 46	257 36
	47 00	104 5422	01/17/12	06/11/10	4,911 98	4,463 56	448 42
SCHLUMBERGER LTD COM COM (SLB)	9 00	68 0200	11/08/12	02/28/11	611 90	834 11	(222 21)
SIMON PROPERTY GROUP INC COM (SPG)	5 00	155 0400	11/08/12	11/02/10	775 03	498 00	277 03
	16 00	152 8106	10/12/12	11/02/10	2,444 43	1,593 60	850 83
	7 00	152 8106	10/12/12	02/25/11	1,069 44	747 29	322 15

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNNISAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
SIMON PROPERTY GROUP INC COM (SPG)	12 00	152 8106	10/12/12	11/03/10	1,833.33	1,204.43	628.90
SPECTRA ENERGY CORP COM STK (SE)	20 00	27 7700	11/08/12	02/19/08	554.79	470.12	84.67
	46 00	31 2085	03/05/12	02/19/08	1,434.69	1,081.28	353.41
	63 00	31 0073	03/08/12	02/19/08	1,952.16	1,480.88	471.28
	52 00	31 4287	03/02/12	08/13/08	1,632.71	1,350.91	281.80
	21 00	31 4287	03/02/12	02/19/08	659.36	483.63	165.73
	43 00	31 4982	03/01/12	08/13/08	1,353.54	1,117.09	236.45
	45 00	31 4882	03/01/12	02/25/11	1,416.49	1,184.63	231.86
TRAVELERS COS INC COM STK (TRV)	33 00	57 6258	03/13/12	11/09/09	1,900.63	1,765.56	135.07
	5 00	57 7237	03/12/12	02/25/11	288.46	288.38	(.08)
	107 00	57 7237	03/12/12	11/08/09	6,173.11	5,724.69	448.42
UNITED TECHNOLOGIES CORP COM (UTX)	1 00	76 5000	11/08/12	12/07/06	76.47	65.35	11.12
	5 00	76 5000	11/08/12	02/25/11	382.34	416.92	(34.58)
UNITEDHEALTH GROUP INC COM (UNH)	13 00	57 9001	04/27/12	12/15/09	752.29	405.90	346.39
	11 00	53 6300	11/08/12	12/15/09	589.59	343.45	246.14
	10 00	57 8281	04/26/12	02/04/10	577.98	327.30	250.68
	1 00	57 8281	04/26/12	12/15/09	57.80	31.22	26.58

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-92121 DUNN/SAD FDN IMA LCC

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
UNITEDHEALTH GROUP INC COM (UNH)	20 00	57 8291	04/26/12	02/25/11	1,155 95	850 70	305 25
	76 00	59 6523	06/20/12	12/15/09	4,531 19	2,372 93	2,158 26
	21 00	59 6275	06/21/12	12/15/09	1,251 52	655 68	595 84
US BANCORP (USB)	27 00	32 3448	11/08/12	04/25/08	872 48	932 76	(60 28)
V F CORP COM (VFC)	8 00	154 4000	11/08/12	04/28/11	1,234 93	860 13	374 80
VERIZON COMMUNICATIONS COM (VZ)	11 00	42 6900	11/08/12	09/28/11	469 25	408 39	60 86
WAL-MART STORES INC COM (WMT)	10 00	74 1537	08/01/12	02/25/11	741 22	516 95	224 27
	135 00	74 1537	08/01/12	10/06/08	10,006 48	7,705 70	2,300 78
WALT DISNEY CO (DIS)	15 00	50 2000	11/08/12	02/25/11	752 53	645 83	106 70
WELLS FARGO & CO NEW COM STK (WFC)	38 00	32 5500	11/08/12	10/06/08	1,235 73	1,271 88	(36 15)
WHOLE FOODS MKT INC COM (WFM)	8 00	91 1900	11/08/12	06/02/10	729 26	319 48	409 78
	10 00	83 4079	04/27/12	06/02/10	833 76	399 35	434 41
	24 00	83 4079	04/27/12	02/02/11	2,001 03	1,246 10	754 93
	15 00	82 9617	04/26/12	02/25/11	1,243 85	871 63	372 32
	31 00	82 9617	04/26/12	02/02/11	2,570 82	1,609 55	961 27
Total Long Term Capital Gains and Losses					217,825.57	181,146.22	36,679.35

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
BRIDGESTONE CORP ADR-EACH CNV INTO 10 ORD Y50 (BRDCY)	65 00	46 5583	09/25/12	10/07/11	3,024 28	2,966 78	57 50
CNOOC LTD SPONSORED ADR SPONSORED ADR (CEO)	25 00	46 5583	09/25/12	02/29/12	1,163 18	1,225 23	(62 05)
NTT DOCOMO INC ADR (DCM)	4 00	184 2213	07/26/12	06/19/12	776 75	784 12	(17 37)
NXP SEMICONDUCTORS N V COM STK (NXPI)	250 00	16 4522	05/08/12	09/23/11	4,105 46	4,729 30	(623 84)
	4 00	19 1537	01/19/12	07/01/11	76 49	109 78	(33 29)
	105 00	19 0468	01/18/12	04/01/11	1,986 72	3,209 21	(1,212 49)
	76 00	19 0468	01/18/12	07/01/11	1,445 25	2,085 82	(640 57)
OGX PETROLEO E GAS PARTICIPACOES S A SPONSORED ADR ADR (OGXPY)	264 00	4 9425	06/06/12	07/11/11	1,296 87	2,468 66	(1,171 79)
	215 00	4 8021	06/08/12	07/11/11	1,025 98	2,010 47	(984 49)
	1 00	4 9800	06/07/12	07/11/11	4 95	9 35	(4 40)
POTASH CORP SASK INC COM (POT)	30 00	42 2725	04/30/12	05/12/11	1,267 25	1,546 24	(278 99)
	35 00	42 2725	04/30/12	08/05/11	1,478 45	1,859 01	(380 56)
PRECISION DRILLING CORPORATION COM STK (PDS)	167 00	6 0649	06/27/12	04/25/12	1,007 80	1,580 42	(572 62)
	104 00	6 0649	06/27/12	03/14/12	627 62	1,150 09	(522 47)
	9 00	5 9188	06/26/12	03/14/12	53 00	99 53	(46 53)
SOFTBANK CORP ADR (SFTBY)	91 00	20 1856	09/21/12	05/09/12	1,835 03	1,359 69	475 34
TOYOTA MTR CORP SPONSORED ADR (TM)	25 00	81 2914	09/18/12	02/24/12	2,031 74	2,114 05	(82 31)

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses							
Trade Activity							
TOYOTA MTR CORP SPONSORED ADR (TM)	1 00	81 2914	09/18/12	02/07/12	81 27	79 44	1 83
VERIPOS INC SHS	251 00	0 1916	08/29/12	08/28/12	48 09	51 96	(3 87)
Total Short Term Capital Gains and Losses					23,346.18	29,449.15	(6,102.97)
Long Term Capital Gains and Losses							
Trade Activity							
BASF AKTIENGESSELLSCHAFT - LEVEL I (BASFY)	16 00	64 4933	06/28/12	03/17/11	1,031 39	1,237 13	(205 74)
BAYTEX ENERGY CORP COM (BTE)	75 00	38 8629	06/21/12	03/21/11	2,913 15	4,322 22	(1,409 07)
	35 00	38 8629	06/21/12	05/23/11	1,359 47	1,836 10	(576 63)
BG PLC ADR FINAL INSTMT NEW (BRGY)	40 00	19 1800	06/06/12	02/14/11	766 38	980 29	(213 91)
	3 00	19 1900	06/06/12	05/19/10	57 48	44 55	12 93
	30 00	19 1900	06/06/12	02/15/11	574 79	736 70	(161 91)
BUNZL PLC SPONSORED ADR NEW (BZLFY)	14 00	87 7860	10/18/12	04/01/11	1,228 69	866 06	362 63
CHINA MOBILE LTD (CHL)	25 00	51 0868	02/14/12	05/19/10	1,276 90	1,190 25	86 65
CREDIT SUISSE GROUP SPONSORED ADR ISIN US2254011081 (CS)	4 00	17 0543	06/28/12	05/19/10	68 10	160 84	(92 74)
	60 00	17 0543	06/28/12	03/01/11	1,021 44	2,716 19	(1,694 75)
	5 00	22 5734	01/13/12	07/22/10	112 71	210 74	(98 03)
	60 00	22 5734	01/13/12	05/19/10	1,352 58	2,412 55	(1,059 97)

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-96206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
CSL LTD ADR (CMXHY)	92 00	21 0105	08/07/12	07/07/11	1,930 17	1,611 59	318 58
DIAGEO PLC SPONSORED ADR NEW (DEO)	55 00	100.5272	06/20/12	05/19/10	5,527 78	3,462 25	2,065 53
EXPERIAN PLC (EXPGY)	170 00	15 6224	04/02/12	05/19/10	2,650 65	1,502 80	1,147 85
	111 00	16 8337	11/12/12	05/19/10	1,844 08	981 24	862 84
GAFISA S A SPONSORED ADR REPSTG 2 COM SHS (GFA)	20 00	3 4238	05/15/12	07/22/10	68 07	290 71	(222 64)
	295 00	3 4238	05/15/12	05/19/10	1,004 11	3,183 05	(2,178 94)
KAO CORP SPONSORED ADR REPSTG 10 SHSCOM (KCRPY)	115 00	25 5673	02/15/12	05/19/10	2,937 89	2,624 30	313 59
KODI CORP ADR (KDDIY)	465 00	15 8430	04/10/12	05/19/10	7,357 52	5,543 96	1,813 56
LVMH MOET HENNESSY LOUIS VUITTON ADR (LVMUY)	69 00	33 0608	08/21/12	03/24/11	2,279 08	2,099 75	179 33
	65 00	33 0608	08/21/12	05/19/10	2,146 95	1,382 55	764 40
	56 00	30 3579	06/19/12	03/24/11	1,698 88	1,704 14	(5 26)
MTN GROUP LTD SPONSORED ADR (MTNOY)	59 00	17 7631	02/28/12	05/19/10	1,046 23	782 93	263 30
	336 00	17 9769	02/28/12	05/19/10	6,033 41	4,458 72	1,574 69
NOVARTIS AG (NVS)	50 00	55 6840	01/20/12	05/19/10	2,782 65	2,310 00	472 65
NOVO-NORDISK A S ADR (NVO)	10 00	161 2322	10/09/12	05/19/10	1,611 88	777 03	834 95
	25 00	130 8867	06/01/12	05/19/10	3,271 60	1,942 59	1,329 01
PENN WEST PETROLEUM LTD COM STK (PWE)	95 00	13 5251	06/19/12	02/14/11	1,282 01	2,595 76	(1,313 75)

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-06206 DUNN/SAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
PENN WEST PETROLEUM LTD COM STK (PWE)	75 00	13 5251	06/19/12	04/14/11	1,012 11	1,948 59	(936 48)
POTASH CORP SASK INC COM (POT)	57 00	42 2725	04/30/12	05/19/10	2,407 77	1,900 19	507 58
	25 00	43 9633	02/14/12	05/19/10	1,098 56	833 42	265 14
PRECISION DRILLING CORPORATION COM STK (PDS)	165 00	6 1135	06/25/12	06/24/11	1,003 76	2,213 84	(1,210 08)
	20 00	5 9188	06/26/12	06/24/11	117 78	268 34	(150 56)
REED ELSEVIER P L C SPONSORED ADR NEW (RUK)	21 00	38 6769	09/18/12	08/09/11	811 78	656 21	155 57
	29 00	38 6769	09/18/12	08/08/11	1,121 03	899 61	221 42
	1 00	39 2209	09/25/12	08/08/11	39 19	31 02	8 17
	14 00	38 9056	09/26/12	08/08/11	544 25	434 30	109 95
	16 00	38 9056	09/26/12	05/19/10	621 99	454 88	167 11
	50 00	34 5300	02/16/12	05/19/10	1,726 47	1,421 50	304 97
RIO TINTO PLC SPONSORED ADR (RIO)	120 00	45 6348	07/20/12	11/15/10	5,472 46	8,408 83	(2,936 37)
SAGE GROUP PLC UNSPONSORED ADR ADR (SGPYY)	61 00	20 4183	09/18/12	05/19/10	1,244 27	825 94	418 33
	199 00	19 8649	11/01/12	05/19/10	3,948 05	2,694 46	1,254 59
SCHNEIDER ELEC SA ADR (SBGSY)	117 00	10 6620	06/29/12	05/19/10	1,243 91	1,172 34	71 57
	32 00	10 0600	06/28/12	05/19/10	320 95	320 64	0 31
SOCIEDAD QUIMICA Y MINERA DE CHILE SA SPONSORED ADR REPSTG SER B SHS (SQM)	15 00	58 2235	02/14/12	05/19/10	873 03	504 00	369 03

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Realized Gain and Loss Details

December 01, 2011 - November 30, 2012

23-96206 DUNNISAD FDN IMA NEUBERGER

Description	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses							
Trade Activity							
SODEXO (SDXAY)	18 00	80 9350	08/21/12	03/18/11	1,456 44	1,236 41	220 03
SUBSEA 7 S A SPONSORED ADR (SUBCY)	69 00	19 6366	06/07/12	05/25/11	1,353 52	1,717 67	(364 15)
SUN HUNG KAI PROP LTD NEW (SUHJY)	25 00	13 7893	03/23/12	07/22/10	344 23	364 36	(20 13)
TESCO PLC SPONSORED ADR (TSCDY)	240 00	13 7893	03/23/12	05/19/10	3,304 56	3,112 80	191 76
TURKIYE GARANTI BANKASI A S REPSTG 2000 SHS (TKGBY)	88 00	16 7847	08/18/12	05/19/10	1,474 38	1,575 20	(100 82)
VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	840 00	3 8581	07/27/12	08/04/10	3,215 53	4,351 20	(1,135 67)
	20 00	29 3100	08/16/12	05/19/10	585 59	386 60	198 99
	205 00	28 5408	10/18/12	05/19/10	5,844 58	3,962 65	1,881 93
	95 00	27 2628	02/14/12	05/19/10	2,588 02	1,836 35	751 67
Total Long Term Capital Gains and Losses					101,011.35	97,598.34	3,413.01

Please note that this report has been prepared using best available data. This report may also contain information provided by third parties derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction. Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information. Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report. If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team.

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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtis, Ward & Associates, P.A.	\$ 7,550	\$ 3,020	\$ 3,020	\$ 4,530
Total	\$ 7,550	\$ 3,020	\$ 3,020	\$ 4,530

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Custodial Fees Merrill Lynch	\$ 125	\$ 125	\$ 125	\$
Custodial Fees Northern Trust	14,312	14,312	14,312	
Advisor Fees	12,000	12,000	12,000	
ADR Fees	99	99	99	
Total	\$ 26,536	\$ 26,536	\$ 26,536	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$ 29	\$ 29	\$ 29	\$
NYS Filing Fee	250	250	250	
Excise Tax	4,104			
Total	\$ 4,383	\$ 279	\$ 279	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
two file cabinets	11/30/05	\$ 398	\$	368	200DB	7 \$	30 \$	\$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computer System 1/17/11		\$ 1,486	\$ 1,486	200DB	5	\$	\$	\$
Total		\$ 1,884	\$ 1,854			\$ 30	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Postage	268	268	268	
Dues & Subscriptions	600	600	600	
Total	\$ 868	\$ 868	\$ 868	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
Abbot Labs	7,281		Cost	
Accenture Plc	2,555	2,555	Cost	4,415
Agrium Inc		3,364	Cost	3,265
AKZO Nobel	6,314	6,314	Cost	6,869
Alcatel-Lucent	5,551	7,402	Cost	3,542
Altera Corp	4,248		Cost	
Amazon Inc	10,065		Cost	
American Express Co	14,832		Cost	
American Water Works Co		13,938	Cost	16,658
Amgen Inc		5,811	Cost	6,642
		10,534	Cost	13,853
Anheuser Busch Inbev	3,898	3,898	Cost	7,038
Apple Inc	9,633	8,243	Cost	45,067
Arkema		5,827	Cost	7,680
AutoDesk Inc	8,147		Cost	
AutoLiv Inc		3,190	Cost	3,380
Baidu Inc		3,335	Cost	2,793
Bank NS Halifax		4,212	Cost	4,459
Basf Aktiengesellschaft-Level 1		4,084	Cost	5,483
Baytex Energy Corp	3,849		Cost	
BG PLC-Final Installment	6,258		Cost	
BHP Billiton	5,578	3,816	Cost	4,408
BHP Billiton Ltd	5,337	5,903	Cost	5,682
Blackrock Interm Govt Mutual Fund	8,729	8,185	Cost	9,293
Brambles Ltd	35,642	35,642	Cost	37,071
Bridgestone Corp		4,438	Cost	4,348
Bristol Myers Squibb Co	2,967		Cost	
Bunzl	14,142	13,354	Cost	14,684
Cairn Energy PLC	6,510	5,644	Cost	8,392
Canon Inc		3,239	Cost	3,078
Cenovus Energy Inc	4,890	4,890	Cost	4,046
Check Point Software Tech	4,149	4,149	Cost	4,169
Chevron Inc		7,509	Cost	7,526
China Mobile Ltd	14,267	13,241	Cost	20,081
Citrix Sys Inc.	6,189	4,999	Cost	5,977
CNOOC Ltd	11,099	5,397	Cost	7,095
Coca Cola Co		4,169	Cost	4,476
Cognizant Technology Solutions	17,683	16,704	Cost	18,277
		4,061	Cost	4,303

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
ConocoPhillips	8,799	3,909	Cost	4,828
Corus Entmt Inc	3,909		Cost	18,510
CostCo Wholesale Corp	12,716	11,830	Cost	11,331
Covidien Plc	10,988	10,189	Cost	2,621
Credit Suisse Grp	9,150	3,645	Cost	6,684
CSL Ltd	5,795	4,184	Cost	16,604
CVS Caremark		15,985	Cost	22,452
Danaher Corp	13,410	12,197	Cost	4,856
Deutscher Boerse		5,758	Cost	4,959
Deutsche Telekom	7,319	7,319	Cost	
Diageo	3,462		Cost	
DNP Select Income Fd Inc	8,944	8,944	Cost	9,460
Dominion Res Inc	11,882	11,300	Cost	13,135
DuPont E I DeNemours & Co	13,654	6,795	Cost	7,593
Eaton Corp	13,350	12,565	Cost	12,048
Ecopetrol SA		4,888	Cost	4,942
EMC Corp	13,520	12,496	Cost	15,786
Ericsson IM Tel Co	6,369	7,550	Cost	6,254
Experian	6,497	4,013	Cost	7,536
Express Scripts		15,342	Cost	15,778
Exxon Mobil Corp	1,286	1,286	Cost	1,322
Exxon Mobil Corp	13,020	12,252	Cost	25,296
Fanuc Corporation		6,013	Cost	5,837
Flexshares Global Upstream Nat Res		11,998	Cost	12,539
Franklin Res Inc	14,753	13,795	Cost	15,710
Fresenius Medical Care AG & Co.	6,548	6,548	Cost	8,588
Gafisa	3,474		Cost	
General Electric Co	13,504	11,865	Cost	14,115
Givaudan	6,842	6,842	Cost	8,225
Gold Tr Gold Shrs Fd	97,562	97,562	Cost	136,161
Goldcorp Inc	7,508	8,991	Cost	7,430
Google Inc	11,758	16,157	Cost	25,141
Graininger W.W. Inc	7,036	4,443	Cost	7,567
HJ Heinz	10,803		Cost	
Home Depot Inc		18,188	Cost	26,418
IBM Corp	17,323	10,842	Cost	16,536
ICAP PLC		6,340	Cost	4,952

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Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Informa	\$ 5,522	5,522	Cost	\$ 6,273
Intel Corp		12,285	Cost	8,670
InterContinentalExchange Inc		10,124	Cost	10,572
Johnson & Johnson	6,435		Cost	
Johnson Controls Inc	8,269	7,577	Cost	7,794
JP Morgan Chase & Co	15,767	18,407	Cost	21,731
Jupiter Telecommunications Co	10,089	11,246	Cost	14,538
KAO Corp	2,624		Cost	
KDDI Corp	5,544		Cost	
Koninklijke Ahold	7,533	7,533	Cost	7,527
Linde	6,083	6,083	Cost	9,190
Loreal Co	4,006	5,617	Cost	7,032
LVMH Moet Hennessy Louis Vuitton	5,186		Cost	
McDonalds Corp	10,637	17,129	Cost	17,147
McKesson Corp	12,713		Cost	
Mtn Group Ltd	5,242		Cost	
National Oilwell Varco	6,648	6,423	Cost	12,567
Nestle	4,627	4,627	Cost	6,550
New Gold Inc	6,395	6,975	Cost	7,558
Nike Inc	6,428	5,899	Cost	8,676
Noble Corp		12,869	Cost	12,106
Noble Energy Inc	5,335	5,216	Cost	8,602
Nordea Bk	7,774	7,774	Cost	6,799
Norfolk Southern Corp	13,501	12,893	Cost	11,533
Northern Fds Emerging Mkts Equity	143,701	175,701	Cost	183,993
Northern Fds Fixed Income Fd	57,448	29,534	Cost	30,580
Northern Fds Global RE Index Fd	48,888	68,887	Cost	65,820
Northern Fds Multi-Mgr Emerging Mkts	113,003	162,530	Cost	186,558
Northern Fds Multi-Mgr Global RE	30,767	52,861	Cost	65,943
Northern Fds Multi-Mgr Hight Yld Opp	94,683	108,800	Cost	114,256
Northern Fds Small Cap Index Fd	97,491	97,491	Cost	120,194
Northern Fds Stk Index Fd	22,035	22,035	Cost	26,843
Northern High Yld Fixed Inc Fd	87,148	109,444	Cost	123,329
Northern Intl Equity Index Fd	46,600	46,600	Cost	53,347
Northern Mid Cap Index Fd	96,515	96,515	Cost	122,368
Northern Short Interm US Govt	58,428		Cost	
Novartis	7,263	6,080	Cost	6,826

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Novartis AG	\$ 10,855		Cost	\$
Novo-Nordisk	5,362	2,642	Cost	5,395
NTT Docomo Inc	4,729		Cost	
Nucor Corp		7,719	Cost	7,042
NXP Semiconductors	5,405		Cost	
OGX Petroleo E Gar Participacoes	4,488		Cost	
Omnicom Group, Inc	12,480	11,781	Cost	12,733
Oracle Corp	16,952	15,741	Cost	18,554
Partner Communications Co Ltd		4,753	Cost	5,568
Penn West Petroleum Ltd	4,544		Cost	
Pernod Ricard SA		5,686	Cost	6,398
Petrofac Ltd	4,093		Cost	
Petrofac Ltd		5,831	Cost	6,578
Pfizer Inc		15,663	Cost	16,488
PIMCO Fds Commodity RealReturn		41,570	Cost	38,540
Potash Corp	40,589		Cost	
Precision Castparts Corp	6,139		Cost	
Precision Drilling Corp	7,816	10,793	Cost	11,920
Principal Finl Group Inc	2,482		Cost	
Procter & Gamble	12,439		Cost	
Qualcomm Inc	13,092	12,023	Cost	16,969
Reed Elsevier	15,501	20,062	Cost	23,794
Rio Tinto	7,139	3,241	Cost	4,706
Roche Hldg Ltd	8,409		Cost	
Safran	9,033	9,033	Cost	12,795
Sage Group	3,520	3,375	Cost	3,529
Salesforce Com, Inc	10,480		Cost	
SAP AG	5,230		Cost	
Sberbank Russia		5,230	Cost	9,359
Schlumberger Ltd	13,417	6,373	Cost	6,396
Schneider Elec	7,595	14,622	Cost	11,889
SGS	5,781	6,102	Cost	8,280
Shinhan Finl Group Co	5,542	5,781	Cost	10,566
Silver Wheaton Corp	3,346	5,542	Cost	4,165
Silver Wheaton Corp		3,346	Cost	
Simon Property Group, Inc	12,665	3,346	Cost	6,433
Sociedad Quimica Y Minera De Chile	3,360	8,622	Cost	14,757
		2,856	Cost	4,811

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Sodexo	\$ 6,939	5,702	Cost	\$ 7,857
Softbank Corp		4,770	Cost	6,248
Spectra Energy Corp	15,876	8,697	Cost	10,342
St. Jude Med. Inc		10,804	Cost	8,639
Starbucks Corp		12,114	Cost	13,849
Subsea 7	7,669	5,951	Cost	5,705
Sun Jung Kai Prop Ltd.	3,477		Cost	
Svenska Cellulosa Aktiebolaget		3,316	Cost	3,739
Telefonica SA Spain ADR	564	637	Cost	2,762
Tesco	7,498	5,923	Cost	5,202
Toyota Mtr Corp		5,481	Cost	5,940
Travelers Cos Inc	7,789		Cost	
Tulow Oil	5,116	5,116	Cost	5,249
Turkiye Garanti Bankasi	4,351		Cost	
Unilever	6,127	6,127	Cost	8,323
United Overseas Bank Ltd		5,175	Cost	5,618
United Technologies Corp	7,932	7,449	Cost	9,133
UnitedHealth Group Inc	10,701	9,702	Cost	14,141
US Bancorp	14,993	14,060	Cost	14,936
Vanguard Fixed Inc Sec Fd	42,108	42,167	Cost	49,172
Verizon Comm Inc	7,788	7,379	Cost	8,780
VF Corp	14,784	13,924	Cost	21,187
Vodafone Group	10,245	4,059	Cost	5,418
Wal-Mart Stores, Inc.	8,223		Cost	
Walt Disney Co	8,490	7,844	Cost	12,167
Wells Fargo & Co	15,714	18,638	Cost	21,787
Whole Foods Mkt Inc	10,117	5,671	Cost	13,257
Willis Group Holdings	8,083	8,087	Cost	8,937
Total	\$ 2,128,389	\$ 2,207,935		\$ 2,616,239

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Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Note Receivable-Point O Woods	\$ 50,000	\$ 42,544	Cost	\$ 42,544
Total	\$ 50,000	\$ 42,544		\$ 42,544

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer	\$ 30	\$ 1,884	\$ 1,884	\$
Total	\$ 30	\$ 1,884	\$ 1,884	\$ 0

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Basis Adjustment	\$ 52
Total	\$ 52

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
N/A

The SAD Foundation
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
AARP Foundation	PO 93207 Long Beach CA 90809	None	Private	Unrestricted	500 00
ACIU-American Civil Liberty Union	125 Broad St 18th Fl NY, NY 10004	None	Private	Unrestricted	700 00
ACOR-Jordon	Boston Univ 656 Beacon St 5th Fl Boston MA 02215	None	Private	Unrestricted	1000 00
Adopt-A-Native Elder Program	PO 3401, Park City UT 84060	None	Private	Unrestricted	250 00
African Wildlife Foundation	PO 96844 Washington DC 20090	None	Private	Unrestricted	500 00
Agnes Irwin School	Ilhan Ave & Conestoga Rd, Rosemont, PA 19010	None	Private	Unrestricted	500 00
Alf Engen Ski Museum	PO 980187 Park City UT 84098	None	Private	Unrestricted	150 00
Alley Cat Allies	7920 Norfolk Ave STE 600, Bethesda MD 20814	None	Private	Unrestricted	500 00
Alzheimer Assoc	400 Morris Ave, Suite 251 Denville NJ 07834	None	Private	Unrestricted	300 00
Alzheimer/Parkinson Association Of IRC	2300 5th Ave., Vero Beach, FL 32960	None	Private	Unrestricted	750 00
American Anti Vivisection Society	801 Old York Road #204, Jenkintown PA 19046	None	Private	Unrestricted	250 00
American Cancer Society	PO 13600 Tampa FL 33681	None	Private	Unrestricted	300 00
American Heart Association	PO 13615 ST Petersburg FL 33733	None	Private	Unrestricted	300 00
American Indian College Fund	8333 Greenwood Blvd Denver CO 80221	None	Private	Unrestricted	500 00
American Indian Graduate Center	3701 San Mateo Blvd NE Suite 200, Alb NM 87110	None	Private	Unrestricted	500 00
American Red Cross North Treasure Coast	2506 17th Ave. Vero Beach FL 32 960	None	Private	Unrestricted	550 00
Americares	PO 4921 Stamford CT 06913	None	Private	Unrestricted	750 00
Amnesty International USA	PO Box 96756, Washington, DC 20077	None	Private	Unrestricted	500 00
Animal Legal Defense Fund	PO 96041 Washington DC 20077	None	Private	Unrestricted	200 00
Animal Place	PO 1118 Grass Valley CA 95945	None	Private	Unrestricted	400 00
Animal Welfare Institution	900 PA Ave SE, Washington, DC 20003	None	Private	Unrestricted	1000 00
Animals' Angels	PO 5003, Hagerstown MD 21741	None	Private	Unrestricted	200 00
Arthritis Foundation	PO 96280 Washington DC 20090	None	Private	Unrestricted	300 00
ASPCA	PO 96929, Washington DC 20077	None	Private	Unrestricted	500 00
Association American Indian Affairs	PO 5006 Hagerstown MD 21741	None	Private	Unrestricted	500 00
Association For Retarded Citizens Of IRC	1375 16th Ave, Vero beach, FL 32960	None	Private	Unrestricted	500 00
Back-To- Our Roots Scholarship Fund	PO 680340 Park City UT 84068	None	Private	Unrestricted	250 00
BAS	4710 41st NW, Washington DC 20016	None	Private	Unrestricted	100 00
Best Friends Animal Sanctuary	5001 Angel Canyon Rd, Kanab UT 84741	None	Private	Unrestricted	600 00
Big Cat Rescue	12802 Easy Street, Tampa FL 33625	None	Private	Unrestricted	500 00
Born Free USA	PO 96687 Washington DC 20090	None	Private	Unrestricted	150 00
Boys And Girls Club Of IRC	PO 643068, Vero Beach FL 32964	None	Private	Unrestricted	500 00
Bread For The World	PO 96416 Washington DC 20090	None	Private	Unrestricted	750 00

The SAD Foundation
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)		Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Brewster Academy	Care	80 Academy Drive, Wolfeboro NH 03894	None	Private	Unrestricted	400 00
Center For The Victims Of Torture	Charity Navigator	PO 1870 Merrifield VA 22116	None	Private	Unrestricted	500 00
Charity Watch	Childcare Resources Of IRC	PO 6030 Albert Lea MN 56007	None	Private	Unrestricted	700 00
Children's Home Society Of Florida	Christ Church	139 Harristown Rd Suite 201, Glen Rock NJ 07452	None	Private	Unrestricted	400 00
Christopher and Dana Reeve Foundation	Church At Point O' Woods-The	PO 843324 Kansas City MO 64184	None	Private	Unrestricted	100 00
Colby College	Community Food Bank Of NJ	1801 24th St Vero Beach FL 32960	None	Private	Unrestricted	500 00
Community Of St. John The Baptist	Consumers Report Foundation	590 NW Peacock Blvd Port St Lucie FL 34986	None	Private	Unrestricted	1000 00
Cumberland College	Dasie Bridgewater Hope Center Inc	PO C, Short Hill NJ 07078	None	Private	Unrestricted	750 00
Defenders Of Wildlife	DELTA Rescue	636 Morris Tpk E Ste 3A, Short Hills NJ 07078	None	Private	Unrestricted	500 00
Dian Fossey Gorilla Fund International	Doctors Without Borders	Point O' Woods, NY 11706	None	Private	Unrestricted	300 00
Dogs For Life Inc	Dollars For Scholars Of IRC	Point O' Woods, NY 11706	None	Private	Unrestricted	5000 00
Doris Day Animal League	Earth Justice	4322 Mayflower Hill, Waterville ME 04901	None	Private	Unrestricted	2000 00
Egyptian Theatre Co Fund	Elderhostel	31 Evans Terminal Road, Hillside NJ 07205	None	Private	Unrestricted	250 00
Engender Health	Environmental Learning Center	PO 240, Mendham NJ 07945	None	Private	Unrestricted	400 00
Environmental Defense	Episcopal Preaching Foundation	PO 96552 Washington DC 20090	None	Private	Unrestricted	500 00
		816 Walnut St, Williamsburg, KY 40769	None	Private	Unrestricted	400 00
		PO 701483 Wabasso FL 32970	None	Private	Unrestricted	500 00
		PO 1553, Merrifield VA 22116	None	Private	Unrestricted	1000 00
		PO 9, Glendale CA 91209	None	Private	Unrestricted	500 00
		800 Cherokee Ave SE, Atlanta GA 30315	None	Private	Unrestricted	500 00
		333 7th Ave 2nd fl NY NY 10001	None	Private	Unrestricted	500 00
		PO 650023 Vero Beach FL 32965	None	Private	Unrestricted	750 00
		PO 1820, Vero Beach 32961	None	Private	Unrestricted	500 00
		PO 96084, Washington, DC 20077	None	Private	Unrestricted	400 00
		PO 96346 Washington DC 20077	None	Private	Unrestricted	250 00
		PO 7046, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
		PO 3119, Park City UT 84060	None	Private	Unrestricted	750 00
		PO 1950 Newark NJ 07101	None	Private	Unrestricted	500 00
		440 9th Ave, NY NY 10001	None	Private	Unrestricted	500 00
		255 Live Oak Dr, Vero Beach, FL 32963	None	Private	Unrestricted	500 00
		PO 5055 Hagerstown MD 21741	None	Private	Unrestricted	500 00
		500 Morris Ave Springfield NJ 07081	None	Private	Unrestricted	500 00

The SAD Foundation
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Episcopal Relief & Development Fund	PO 7058 Merrifield VA 22116	None	Private	Unrestricted	500 00
Eva's Village	393 Main Street Paterson NJ 07501	None	Private	Unrestricted	400 00
F O P Lodge NO 79	PO 8055, Indian River Shores FL 32963	None	Private	Unrestricted	200 00
Farm Sanctuary	PO 58 Buffalo NY 14205	None	Private	Unrestricted	500 00
Feeding America	PO 96749 Washington DC 20077	None	Private	Unrestricted	500 00
FINCA	PO 98048 Washington DC 20090	None	Private	Unrestricted	300 00
Florida Sheriff's Youth Ranches	PO 2000, Boys Ranch, FL 32064	None	Private	Unrestricted	500 00
Florida Wildlife Federation	PO 6870, Tallahassee FL 32314	None	Private	Unrestricted	1000 00
Florida Wildlife Hospital	4560 N US 1 Melbourne FL 32935	None	Private	Unrestricted	500 00
Florida's Water And Land Legacy Inc	316 Williams St., Tallahassee FL 32303	None	Private	Unrestricted	500 00
Food For The Poor Inc	6401 Lyons Road, Coconut Creek FL 33073	None	Private	Unrestricted	500 00
Friends Of The IRC Library	PO 1850 Vero Beach FL 32961	None	Private	Unrestricted	400 00
Futures For Children	9600 Tennyson St NE, Alb., NM 87122	None	Private	Unrestricted	500 00
Gifford Youth Activities Center	4875 43rd Ave Vero Beach FL 32967	None	Private	Unrestricted	400 00
Gorilla Foundation	PO 620530 Woodside CA 94062	None	Private	Unrestricted	200 00
Greenpeace Fund Inc	702 H Street NW, Suite 300, Washington DC 20001	None	Private	Unrestricted	750 00
Greenwood Gardens	274 Old Short Hills Road, Short Hills NJ 07078	None	Private	Unrestricted	500 00
Guardians For New Futures	546 NW Univ Blvd, suite 203, Port St Lucie FL 34986	None	Private	Unrestricted	500 00
Guide Dog Foundation For The Blind, Inc	371 E Main Street, Smithtown NY 11787	None	Private	Unrestricted	400 00
Gulfstream Goodwill Industries Inc	1715 E Tiffany Dr West Palm Beach FL 33407	None	Private	Unrestricted	500 00
Habitat For Humanity Summit & Wasach Hall	PO 682704 Park City UT 84068	None	Private	Unrestricted	250 00
Hands Together	PO 70966 Washington DC 20077	None	Private	Unrestricted	200 00
Harvest Food & Outreach Center	PO 80985 Springfield MA 01138	None	Private	Unrestricted	500 00
HbOI-Fau Foundation Inc	1360 28th Street Vero Beach FL 32960	None	Private	Unrestricted	750 00
Heifer Project International	777 Glades Road, Boca Raton FL 33431	None	Private	Unrestricted	500 00
Hibiscus Children's Center	PO 1692, Merrifield, VA 22116	None	Private	Unrestricted	500 00
Homeless Family Center	PO 1742, Vero Beach FL 32961	None	Private	Unrestricted	500 00
Hope Alliance	PO 650855, Vero Beach FL 32965	None	Private	Unrestricted	750 00
Human Rights Watch	1775 West 1500 South Salt Lake City UT 84104	None	Private	Unrestricted	300 00
Humane Farming Assoc -The	350 Fifth Ave NY NY 10118	None	Private	Unrestricted	700 00
Humane Society Of Vero Beach	PO 3577 San Rafael CA 94912	None	Private	Unrestricted	250 00
Humane Society Wildlife Land Trust	PO 644, Vero Beach, FL 32961	None	Private	Unrestricted	1000 00
	PO 52157 Phoenix AZ 85072	None	Private	Unrestricted	300 00

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Indian River C Habitat For Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	500 00
Indian River Land Trust Inc	80 Royal Palm Pointe, Suite 301 Vero Beach 32960	None	Private	Unrestricted	1500 00
Indian River Medical Center Foundation	1000 36th St, Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
Indian River Neighborhood Assoc -IRNA	PO 643868 Vero Beach FL 32964	None	Private	Unrestricted	500 00
Indian River State College Foundation	6155 College Lane, Vero Beach FL 32966	None	Private	Unrestricted	500 00
Indian River Symphonic Assoc	PO 2801 Vero Beach FL 32961	None	Private	Unrestricted	500 00
International Rescue Committee	PO 6068 Albert Lea MN 56007	None	Private	Unrestricted	750 00
Interweave	PO Box 1516, Summit NJ 07901	None	Private	Unrestricted	1000 00
IRCVAS-Indian River County Volunteer Ambulanc	PO 2240, Vero Beach FL 32961	None	Private	Unrestricted	1000 00
Jane Goodall Institute	1595 Spring Hill Rd Suite 550, Vienna VA 22182	None	Private	Unrestricted	500 00
Journeys Within Our Community Scholarship	11200 Donner Pass Road, #256, Truckee CA 96161	None	Private	Unrestricted	500 00
Keepers Of The Wild	PO 9169 Pueblo CO 81008	None	Private	Unrestricted	250 00
Kimball Art Center	PO 1478 Park City UT 84060	None	Private	Unrestricted	250 00
KPCW	PO 1372, Park City UT 84060	None	Private	Unrestricted	500 00
KuER	101 S Wasatch Drive., Salt Lake City UT 84111	None	Private	Unrestricted	250 00
Life For Youth Camp	1416 82nd Ave, Vero Beach FL 32966	None	Private	Unrestricted	500 00
Lifesavers Wildhorse Rescue Ranch	PO 939, Bakersfield CA 93302	None	Private	Unrestricted	300 00
Literacy Services of IRC	1600 21st St, Vero Beach, FL 32960	None	Private	Unrestricted	500 00
March of Dimes	PO 8972, Topeka KS 66608	None	Private	Unrestricted	500 00
Marine Toys For Tots Foundation	225 23rd Ave Vero Beach FL 32963	None	Private	Unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1, Vero Beach, FL 32962	None	Private	Unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1, Vero Beach, FL 32962	None	Private	Unrestricted	200 00
Memorial Sloan Kettering Cancer Center	PO 5028 Hagerstown MD 21741	None	Private	Unrestricted	500 00
Mental Health Association Of IRC	1836 14th Ave, Vero Beach FL 32960	None	Private	Unrestricted	500 00
Michael J Fox Foundation For Parkinson's Res	Church Street Station, PO 780, NY NY 10008	None	Private	Unrestricted	500 00
Morristown- Beard School	70 Whippary Rd Morristown NJ 07460	None	Private	Unrestricted	2000 00
Mountain Trails Foundation	PO 754, Park City UT 84060	None	Private	Unrestricted	500 00
National Ability Center	PO 682799, Park City, UT 84068	None	Private	Unrestricted	250 00
National Anti-Vivisection Society	3071 Paysphere Circle, Chicago IL 60674	None	Private	Unrestricted	400 00
National Federation Of The Blind	PO 7483, Baltimore MD 21227	None	Private	Unrestricted	750 00
National Geographic Society	1145 17th St NW, Washington DC 20077	None	Private	Unrestricted	500 00
National Parks Conservation Assoc	PO 97202 Wash DC 20077	None	Private	Unrestricted	400 00
National Wildlife Federation	PO 1691, Merrifield, VA 22116	None	Private	Unrestricted	400 00

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Name and address (home or business)					
Natural History Museum Of Utah	301 Wakara Way, Salt Lake UT 84108	None	Private	Unrestricted	250 00
Natural Resources Defense Council	PO 1830, Merrifield VA 22116	None	Private	Unrestricted	500 00
Nature Conservancy Fl Chapter	222 S Westmonte Dr STE 300 Almonte Springs FL 32714	None	Private	Unrestricted	1000 00
NEAVS- New England Anti-Vivisection Society	333 Washington St Suite 850, Boston MA 02108	None	Private	Unrestricted	250 00
New Eyes For The Needy	PO 332, Short Hills, NJ 07078	None	Private	Unrestricted	500 00
NOLS	288 Main St., Lander, WY 82520	None	Private	Unrestricted	500 00
Operation Hope	12285 CR 512, Fellsmere FL 32948	None	Private	Unrestricted	750 00
ORBIS International	PO 510 ETNA NH 03750	None	Private	Unrestricted	500 00
ORCA	1420 Seaway Drive, Ft Pierce FL 34949	None	Private	Unrestricted	500 00
OVIASC	PO 351, Vero Beach FL 32961	None	Private	Unrestricted	5000 00
Oxfam-America	PO 9224, Boston, MA 02209	None	Private	Unrestricted	800 00
Park City Community Church	4501 N Hwy 224 Park City, UT 84098	None	Private	Unrestricted	1000 00
Park City Film Series	PO 683058 Park City UT 84068	None	Private	Unrestricted	250 00
Park City Foundation	PO 681499 Park City UT 84068	None	Private	Unrestricted	1000 00
Park City Historical Society And Musuem	PO 555 Park City, UT 84060	None	Private	Unrestricted	1000 00
Park City Medical Center Foundation	900 Round Valley Drive Park City UT 84060	None	Private	Unrestricted	500 00
Park City Ski Team Foundation	PO 118 Park City UT 84060	None	Private	Unrestricted	250 00
Park City Winter Sports School	PO 1998 Park City UT 84060	None	Private	Unrestricted	500 00
Parkinson Disease Foundation	1359 Broadway Suite 1509 NY NY 10018	None	Private	Unrestricted	500 00
Pathfinder International Inc	9 Galen St Watertown MA 02472	None	Private	Unrestricted	500 00
PAWS With a Cause	4646 S Division, Wayland MI 49348	None	Private	Unrestricted	500 00
Peace House Womens Shelter	1970 Sidewinder Drive, Suite 214, Park City UT 84060	None	Private	Unrestricted	250 00
Peoples Health Clinic	PO 681558, Park City UT 84068	None	Private	Unrestricted	500 00
PETA	PO 96684, Washington DC 20090	None	Private	Unrestricted	200 00
Physicians Committee For Responsible Medicine	PO 98035, Washington DC 20077	None	Private	Unrestricted	500 00
Planned Parenthood PPFA	PO 97166, Washington, DC 20077	None	Private	Unrestricted	500 00
Point O' Woods Community Fund	Point O' Woods, NY 11706	None	Private	Unrestricted	5000 00
Point O' Woods Volunteer Fire Company	Point O' Woods, NY 11706	None	Private	Unrestricted	1000 00
Point O' Woods Volunteer Fire Company	Point O' Woods, NY 11706	None	Private	Unrestricted	60 00
Project Hope	255 Carter Hall Lane, Millwood VA 22646	None	Private	Unrestricted	200 00
Prostate Cancer Foundation	1250 4th Street Santa Monica CA 90401	None	Private	Unrestricted	500 00
Rainforest Alliance	PO 1829 Merrifield VA 22116	None	Private	Unrestricted	350 00
Redlands Christian Migrant Association	402 West Main Street Immokalee FL 34142	None	Private	Unrestricted	500 00

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Riverside Theatre	3250 Riverside Park Dr Vero Beach FL 32963	None	Private	Unrestricted	500 00
Safespace	632 SE Monterey Road Stuart FL 34994	None	Private	Unrestricted	750 00
Salvation Army Of Vero Beach-The	PO 1506, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
Samaritan Center	3650 41st Street Gifford FL 32967	None	Private	Unrestricted	500 00
Save The Children	PO 980, 54 Wilton Rd, Westport, Conn 06880	None	Private	Unrestricted	500 00
Save The Chimps	PO 12220, Fort Pierce FL 34979	None	Private	Unrestricted	500 00
Senior Golf Assoc Memorial Fund	49 Knollwood Rd Elmford NY 10523	None	Private	Unrestricted	200 00
Senior Resource Association	694 14th Street, Vero Beach FL, 32960	None	Private	Unrestricted	1000 00
Sierra Club Foundation-The	PO 52967 Boulder CO 80321	None	Private	Unrestricted	1000 00
Smile Train-The	PO 96231 Wash DC 20090	None	Private	Unrestricted	500 00
Source-The	PO 2458, Vero Beach FL 32961	None	Private	Unrestricted	500 00
Southern Poverty Law Center	PO 548, Montgomery AL 36177	None	Private	Unrestricted	250 00
Special Olympics Florida	PO 12018, Clermont FL 34712	None	Private	Unrestricted	500 00
St Augustine Of Canterbury Episcopal Church	475 43rd Ave. Vero Beach FL 32968	None	Private	Unrestricted	200 00
St Augustine Of Canterbury Episcopal Church	475 43rd Ave Vero Beach FL 32968	None	Private	Unrestricted	5000 00
St Jude Children Research Hospital	501 St Jude Place, Memhis TN 38105	None	Private	Unrestricted	750 00
St Labre Indian School	Ashland, MT 59004	None	Private	Unrestricted	300 00
ST Vincent De Paul Thrift Shop	5480 85th St (CR 510) Vero Beach FL 32963	None	Private	Unrestricted	500 00
Summit Land Conservancy	PO 1775, Park City UT 84060	None	Private	Unrestricted	500 00
Sundance Institute	PO 684429 Park City UT 84068	None	Private	Unrestricted	500 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	380 00
Sun-Up/ARC Inc	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	700 00
Susan G. Komen For The Cure	PO 96216 Washington DC 20090	None	Private	Unrestricted	750 00
Tony La Russa's Animal Rescue Foundation	PO 30215, Walnut Creek CA 94598	None	Private	Unrestricted	300 00
Trail Of History Inc	PO 30335, Charlotte NC 28230	None	Private	Unrestricted	500 00
Treasure Coast Choral	2046 Treasure Coast Plaza Suite 319 Vero Beach FL 32960	None	Private	Unrestricted	500 00
Treasure Coast Food Bank	3051 Industrial 25th St Ft Pierce FL 34 946	None	Private	Unrestricted	750 00
Union Theological Seminary	3041 Broadway NY, NY 10027	None	Private	Unrestricted	500 00
United States Fund For UNICEF	125 Maiden Lane NY NY 10038	None	Private	Unrestricted	500 00
United Way Indian River County	PO1960, Ver Beach, FL 32961	None	Private	Unrestricted	1000 00
Utah Open Lands	2188 S Highland Dr #203, Salt Lake City, UT 84105	None	Private	Unrestricted	250 00
Utah Symphony & Opera	123 W S Temple, Salt Lake City UT 84101	None	Private	Unrestricted	500 00
Vero Beach Museum Of Art	3001 Riverside Park Drive, Vero Beach FL 32963	None	Private	Unrestricted	500 00

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Vero Beach Police Benevolent Assoc	PO 6151, Vero Beach FL 32961	None	Private	Unrestricted	500 00
VNA Hospice IRC	1110 35th Lane, Vero Beach FL 32960	None	Private	Unrestricted	1000 00
Washington National Cathedral	3101 Wisconsin Ave NW Washington DC 20016-5098	None	Private	Unrestricted	500 00
Westar Institute Willamette University	900 State Street Salem OR 97301	None	Private	Unrestricted	400 00
Wheaton College	PO 8500, Philadelphia PA 19178	None	Private	Unrestricted	500 00
Whole Child Indian River	1836 14th Ave Room 205, Vero Beach FL 32961	None	Private	Unrestricted	500 00
Wikimedia Foundation	PO 98204 Washington DC 20090	None	Private	Unrestricted	250 00
Wilderness Society	1615 M St N W Suite 200, Washington, DC	None	Private	Unrestricted	500 00
Wildlife Conservation Society	PO 421713 Palm Coast FL 32142	None	Private	Unrestricted	250 00
WIRN NPR 91.3 Miami	PO 01-9731 Miami FL 33101	None	Private	Unrestricted	400 00
Women's Refuge Of Vero Beach	PO 1484 Vero Beach FL 32961	None	Private	Unrestricted	500 00
World Vision	PO 70158 Tacoma WA 98481	None	Private	Unrestricted	500 00
World Wildlife Fund	Box 96555, Washington, DC 20077	None	Private	Unrestricted	400 00
WPBT2	PO 610002 Miami, FL 33261	None	Private	Unrestricted	500.00
WQCS 88.9 FM NPR	3209 Virginia Ave. FT Pierce FL 34981	None	Private	Unrestricted	1000 00
WxEL Public Television & Radio	PO 6607 West Palm Beach FL 33405	None	Private	Unrestricted	750 00
Youth Winter Sports Alliance	PO 681698 Park City UT 84068	None	Private	Unrestricted	250 00

130,890 00