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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

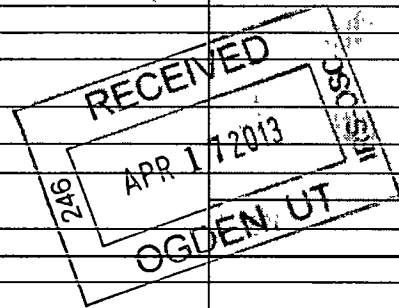
Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning Dec 1, 2011, **and ending** Nov 30, 2012

Name of foundation THE CALAMUS FOUNDATION		A Employer identification number 13-3922034
Number and street (or P O box number if mail is not delivered to street address) Room/suite c/o MYER, GREENE & DEGGE, P.O. BOX 930		B Telephone number (see the instructions) (212) 598-4872
City or town PEARL RIVER	State ZIP code NY 10965	C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial Return of a former public charity	D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,232,665.	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		(Part I, column (d) must be on cash basis)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)	163,284.			
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	6.	6.		
4 Dividends and interest from securities	73,736.	73,736.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	149,789.			
b Gross sales price for all assets on line 6a	1,152,744.			
7 Capital gain net income (from Part IV, line 2)		261,941.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	2,843.	1,846.		
12 Total. Add lines 1 through 11	389,658.	337,529.		
ADMINISTRATIVE AND EXPENSES				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	9,570.	9,570.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	6,617.	6,617.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	35,080.	35,080.		
24 Total operating and administrative expenses. Add lines 13 through 23	51,267.	51,267.		
25 Contributions, gifts, grants paid	150,000.			150,000.
26 Total expenses and disbursements. Add lines 24 and 25	201,267.	51,267.		150,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	188,391.			
b Net investment income (if negative, enter -0-)		286,262.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		137,969.	-42,933.	-42,933.
	3	Accounts receivable ▶ 105,521.				
		Less: allowance for doubtful accounts ▶			105,521.	105,521.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) L-10b Stmt		2,139,968.	2,459,235.	3,169,981.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ L-15 Stmt)		0.	96.	96.	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		2,277,937.	2,521,919.	3,232,665.	
LIABILITIES	17	Accounts payable and accrued expenses			55,591.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			55,591.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		2,277,937.	2,466,328.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		2,277,937.	2,466,328.		
31	Total liabilities and net assets/fund balances (see instructions)		2,277,937.	2,521,919.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,277,937.
2	Enter amount from Part I, line 27a	2	188,391.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,466,328.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,466,328.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE RIDER ATTACHED	P	Various	Various
b SEE RIDER ATTACHED	P	Various	Various
c "MEMO" GAIN/LOSS ADJUSTMENT	D	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 864,809.		703,203.	161,606.
b 287,935.		299,752.	-11,817.
c 112,152.		0.	112,152.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	161,606.
b			-11,817.
c 0.	0.	0.	112,152.
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	261,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	122,790.	3,013,830.	0.040742
2009	121,077.	2,766,293.	0.043769
2008	179,317.	2,528,889.	0.070907
2007	177,050.	3,471,419.	0.051002
2006	143,080.	3,585,168.	0.039909

2 Total of line 1, column (d)	2	0.246329
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049266
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,181,848.
5 Multiply line 4 by line 3	5	156,757.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,863.
7 Add lines 5 and 6	7	159,620.
8 Enter qualifying distributions from Part XII, line 4	8	150,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,725.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	5,725.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,725.
6 Credits/Payments		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6 a	14,547.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	14,547.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,822.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 8,822. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>LORING MCALPIN</u> Telephone no. ▶ <u>(212) 598-4872</u> Located at ▶ <u>39 GREAT JONES ST., APT. #7 NEW YORK NY</u> ZIP + 4 ▶ <u>10012</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORING MCALPIN 39 GREAT JONES STREET NEW YORK NY 10012	PRESIDENT 1.00	0.	0.	0.
DANIEL WOLFE 280 11TH STREET BROOKLYN NY 11215	SECRETARY 1.00	0.	0.	0.
GARY SCHWARTZ 8 WEST 40TH STREET NEW YORK NY 10018	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 -----	
2 -----	
All other program-related investments See instructions.	
3 -----	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	3,069,253.
b	Average of monthly cash balances	1b	136,037.
c	Fair market value of all other assets (see instructions)	1c	25,013.
d	Total (add lines 1a, b, and c)	1d	3,230,303.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,230,303.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,455.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,181,848.
6	Minimum investment return. Enter 5% of line 5	6	159,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	159,092.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,725.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,725.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	153,367.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	153,367.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	153,367.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	150,000.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	150,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				153,367.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			149,704.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 150,000.				
a Applied to 2010, but not more than line 2a			149,704.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				296.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				153,071.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
HEIGHTS HILL MENTAL HEALTH SERVICE 25 FLATBUSH AVENUE, SUITE 3 BROOKLYN NY 11217	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
PROTEUS FUND 15 RESEARCH DRIVE, SUITE B AMHERST MA 01002	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	50,000.
IMMIGRATION EQUALITY 40 EXCHANGE PLACE, SUITE 1705 NEW YORK NY 10005	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
F.I.G.H.T. 1233 LOCUST STREET, 5TH FLOOR PHILADELPHIA PA 19107	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
CORRECTIONAL ASSOCIATION OF NY 2090 ADAM CLAYTON POWELL BLVD. NEW YORK NY 10027	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	25,000.
SOUTH AFRICAN DEVELOPMENT FUND 555 AMORY STREET BOSTON MA 02130	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
URBAN JUSTICE CENTER 123 WILLIAM STREET, 16TH FLOOR NEW YORK NY 10038	N/A	PUBLIC CHARITY	PETER CICCHINO YOUTH PROJECT	25,000.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE, 34TH FLOOR NEW YORK NY 10118	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
ASTRAEA LESBIAN FOUNDATION FOR JUSTICE 116 EAST 16TH STREET, 7TH FLOOR NEW YORK NY 10003	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	15,000.
Total				150,000.
<i>b Approved for future payment</i>				
Total				3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

THE CALAMUS FOUNDATION

Employer identification number

13-3922034

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE CALAMUS FOUNDATION

13-3922034

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOAN R. MCALPIN 5/22/90 CHARITABLE LEAD TRUST c/o DAVID M. MCALPIN, 920 BROADWAY, SUITE 904 NEW YORK NY 10010	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	LORING R. MCALPIN c/o MYER, GREENE & DEGGE, P.O. BOX 930 PEARL RIVER NY 10965	\$ 155,784.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE CALAMUS FOUNDATION

13-3922034

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	2,400 SHARES HENRY SCHEIN INCORPORATED, COMMON	\$ 155,784.	12/30/11
		\$	
		\$	
		\$	
		\$	
		\$	

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
PAROCK LIMITED PARTNERSHIP	2,283.	1,286.	
OTHER INVESTMENT INCOME	560.	560.	
Total	2,843.	1,846.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL EXCISE TAX	0.	0.		
FOREIGN TAX WITHHELD	6,617.	6,617.		
Total	6,617.	6,617.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FRANCHISE AND FILING FEES	0.	0.		
INVESTMENT MANAGEMENT FEES	35,080.	35,080.		
Total	35,080.	35,080.		

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MYER, GREENE & DEGGE	ACCOUNTING AND TAXES	9,570.	9,570.		
Total		9,570.	9,570.		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE RIDER ATTACHED (CF-001)	2,459,235.	3,169,981.
Total	2,459,235.	3,169,981.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PAROCK LIMITED PARTNERSHIP	0.	96.	96.
Total	<u>0.</u>	<u>96.</u>	<u>96.</u>

Additional Information For Tax Return

THE CALAMUS FOUNDATION

13-3922034

Form 990-PF, p4: Line 10 Yes

LORING R. MCALPIN
c/o MYER, GREENE & DEGGE
P.O. BOX 930
PEARL RIVER, NY 10965

JOAN R. MCALPIN 5/22/90 CHARITABLE LEAD TRUST
DAVID M. MCALPIN, TRUSTEE
920 BROADWAY, SUITE 904
NEW YORK, NY 10010

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N A / JPMorgan Chase Bank, N A
 134-00659-3 / Q06489001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
80 0000	Taiwan Semiconductor Manufacturing Company Sponsored ADR	Jun 07, 2012	Aug 28, 2012	1,140 94	1,095 17	45 77
520 0000	Taiwan Semiconductor Manufacturing Company Sponsored ADR	Jun 08, 2012	Aug 28, 2012	7,416 13	7,058 06	358 07
20 0000	Apple Incorporated, Common	Mar 01, 2012	Sep 11, 2012	13,313 42	10,913 80	2,399 62
20 0000	Devon Energy Corporation (New), Common	Mar 01, 2012	Sep 11, 2012	1,212 05	1,472 60	(260 55)
90 0000	Anadarko Petroleum Corporation, Common	Mar 01, 2012	Oct 19, 2012	6,467 81	7,635 60	(1,167 79)
0 6667	Intercontinental Hotels Group PLC Ordinary	Mar 01, 2012	Oct 22, 2012	7 38	16 44	(9 06)
18 0000	Intercontinental Hotels Group PLC Ordinary	Mar 01, 2012	Nov 08, 2012	447 86	443 73	4 13
10 0000	United Parcel Service Incorporated, Class B Common	Mar 01, 2012	Nov 19, 2012	710 16	772 70	(62 54)
120 0000	United Parcel Service Incorporated, Class B Common	Apr 02, 2012	Nov 19, 2012	8,521 86	9,714 44	(1,192 58)
70 0000	United Parcel Service Incorporated, Class B Common	Sep 21, 2012	Nov 19, 2012	4,971 08	5,026 62	(55 54)
30 0000	Advanced Auto Parts Incorporated, Common	Mar 01, 2012	Nov 30, 2012	2,202 55	2,592 90	(390 35)
80 0000	Aflac Incorporated, Common	Mar 01, 2012	Nov 30, 2012	4,231 90	3,801 95	429 95
10 0000	Alexion Pharmaceuticals Incorporated, Common	Mar 01, 2012	Nov 30, 2012	956 47	839 30	117 17
40 0000	Apache Corporation, Common	Mar 01, 2012	Nov 30, 2012	3,067 53	4,344 40	(1,276 87)
40 0000	CareFusion Corporation, Common	Mar 01, 2012	Nov 30, 2012	1,108 77	1,033 20	75 57
80 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Aug 21, 2012	Nov 30, 2012	4,539 89	4,264 34	275 55
70 0000	Comcast Corporation (New), Class A Common	Mar 01, 2012	Nov 30, 2012	2,597 29	2,062 20	535 09
20 0000	Covidien PLC (New), Common	Mar 01, 2012	Nov 30, 2012	1,160 57	1,048 80	111 77
60 0000	Delphi Automotive PLC	Nov 02, 2012	Nov 30, 2012	2,030 95	2,009 18	21 77
20 0000	Dover Corporation, Common	Nov 19, 2012	Nov 30, 2012	1,269 77	1,252 61	17 16
150 0000	Ford Motor Company (New), Common	Nov 19, 2012	Nov 30, 2012	1,701 71	1,625 73	75 98
80 0000	JPMorgan Chase & Company, Common	Aug 21, 2012	Nov 30, 2012	3,268 72	3,088 80	179 92
20 0000	Kohl's Corporation, Common	Sep 14, 2012	Nov 30, 2012	890 98	1,072 49	(181 51)
30 0000	Macy's Incorporated, Common	Sep 28, 2012	Nov 30, 2012	1,158 27	1,128 36	29 91
10 0000	Mastercard Incorporated, Class A Common	Mar 01, 2012	Nov 30, 2012	4,866 69	4,210 30	656 39
40 0000	Merck & Company Incorporated (New), Common	Jan 05, 2012	Nov 30, 2012	1,770 56	1,549 39	221 17
160 0000	Microsoft Corporation, Common	Mar 01, 2012	Nov 30, 2012	4,241 50	5,119 68	(878 18)
30 0000	NYSE Euronext, Common	Mar 01, 2012	Nov 30, 2012	698 83	892 20	(193 37)
10 0000	National Oilwell Varco Incorporated, Common	Mar 01, 2012	Nov 30, 2012	680 28	830 20	(149 92)
40 0000	Netapp Incorporated, Common	Mar 01, 2012	Nov 30, 2012	1,264 37	1,724 64	(460 27)
10 0000	Noble Energy Incorporated, Common	Sep 11, 2012	Nov 30, 2012	973 07	939 93	33 14
10 0000	Oceaneering International Incorporated, Common	Mar 01, 2012	Nov 30, 2012	525 68	548 40	(22 72)
30 0000	Oracle Corporation, Common	Mar 01, 2012	Nov 30, 2012	962 67	879 30	83 37
40 0000	PepsiCo Incorporated, Common	Mar 01, 2012	Nov 30, 2012	2,804 73	2,519 20	285 53
30 0000	Qualcomm Incorporated, Common	Mar 01, 2012	Nov 30, 2012	1,904 35	1,871 45	32 90
10 0000	Reinsurance Group of America Incorporated	Jul 26, 2012	Nov 30, 2012	510 48	566 97	(56 49)
20 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Mar 01, 2012	Nov 30, 2012	1,336 37	1,462 60	(126 23)
20 0000	Thermo Fisher Scientific Incorporated, Common	Mar 01, 2012	Nov 30, 2012	1,268 17	1,142 20	125 97
10 0000	Tiffany & Company (New), Common	Jul 26, 2012	Nov 30, 2012	586 08	557 66	28 42
10 0000	Toronto Dominion Bank, Common	Mar 01, 2012	Nov 30, 2012	830 78	829 80	0 98
60 0000	United Parcel Service Incorporated, Class B Common	Sep 21, 2012	Nov 30, 2012	4,380 50	4,308 53	71 97
30 0000	Unitedhealth Group Incorporated, Common	Jul 18, 2012	Nov 30, 2012	1,633 46	1,687 09	(53 63)
90 0000	Vodafone Group PLC (New) Sponsored ADR	Mar 01, 2012	Nov 30, 2012	2,312 94	2,474 10	(161 16)
50 0000	Wells Fargo & Company, Common	Mar 01, 2012	Nov 30, 2012	1,645 71	1,583 50	62 21
Total Short-Term Sales				\$287,935.13	\$299,752.29	(\$11,817.16)

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N A / JPMorgan Chase Bank, N A
 134-00659-3 / Q06489001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
70 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 03, 2010	Dec 06, 2011	3,826 55	2,090 21	1,736 34
100 0000	Yum! Brands Incorporated, Common	Oct 10, 2008	Dec 08, 2011	5,806 81	2,613 92	3,192 89
10 0000	Yum! Brands Incorporated, Common	Feb 21, 2006	Dec 12, 2011	574 64	252 11	322 53
30 0000	Yum! Brands Incorporated, Common	Oct 10, 2008	Dec 12, 2011	1,723 91	784 17	939 74
50 0000	Yum! Brands Incorporated, Common	Feb 21, 2006	Dec 13, 2011	2,924 16	1,260 55	1,663 61
50 0000	Air Liquide SA, Common	Feb 18, 2010	Dec 15, 2011	5,852 61	5,376 59	476 02
100 0000	Schneider Electric SA, Common	Aug 01, 2003	Dec 15, 2011	4,878 94	2,699 34	2,179 60
29 0000	Air Liquide SA, Common	Feb 18, 2010	Dec 16, 2011	3,397 26	3,118 42	278 84
50 0000	Schneider Electric SA, Common	Aug 01, 2003	Dec 16, 2011	2,451 06	1,349 67	1,101 39
146 0000	Air Liquide SA, Common	Feb 18, 2010	Dec 19, 2011	17,060 18	15,699 66	1,360 52
80 0000	Schneider Electric SA, Common	Oct 15, 2002	Dec 19, 2011	3,885 47	1,693 63	2,191 84
60 0000	Schneider Electric SA, Common	Apr 04, 2003	Dec 19, 2011	2,914 10	1,424 61	1,489 49
10 0000	Schneider Electric SA, Common	Aug 01, 2003	Dec 19, 2011	485 68	269 94	215 74
110 0000	Schneider Electric SA, Common	Oct 15, 2002	Dec 20, 2011	5,547 41	2,328 75	3,218 66
1,540 0000	Pfizer Incorporated, Common	Oct 29, 2010	Jan 05, 2012	33,027 74	26,976 33	6,051 41
130 0000	Pfizer Incorporated, Common	Nov 01, 2010	Jan 05, 2012	2,788 06	2,309 02	479 04
600 0000	Pfizer Incorporated, Common	Nov 02, 2010	Jan 05, 2012	12,867 95	10,482 48	2,385 47
200 0000	Cisco Systems Incorporated, Common	Mar 09, 2005	Jan 24, 2012	3,932 00	3,709 06	222 94
90 0000	Cisco Systems Incorporated, Common	Mar 10, 2005	Jan 24, 2012	1,769 40	1,678 84	90 56
50 0000	Cisco Systems Incorporated, Common	Mar 11, 2005	Jan 24, 2012	983 00	918 99	64 01
100 0000	Cisco Systems Incorporated, Common	Mar 18, 2005	Jan 24, 2012	1,966 00	1,790 40	175 60
250 0000	Cisco Systems Incorporated, Common	Mar 21, 2005	Jan 24, 2012	4,915 01	4,486 60	428 41
1,230 0000	Cisco Systems Incorporated, Common	Nov 22, 2005	Jan 24, 2012	24,181 84	21,229 43	2,952 41
200 0000	Cisco Systems Incorporated, Common	Jun 18, 2009	Jan 24, 2012	3,932 00	3,832 16	99 84
200 0000	Cisco Systems Incorporated, Common	Jan 13, 2010	Jan 24, 2012	3,932 00	4,877 46	(945 46)
400 0000	Allstate Corporation, Common	Apr 27, 2010	Feb 07, 2012	12,217 64	13,436 12	(1,218 48)
525 0000	Allstate Corporation, Common	Apr 28, 2010	Feb 07, 2012	16,035 66	17,852 99	(1,817 33)
2,400 0000	Henry Schein Incorporated, Common Memo Cost \$46,687 27 Memo Gain \$130,832 49	Feb 07, 2003	Feb 29, 2012	177,519 76	155,784 00	21,735 76
460 0000	Morgan Stanley, Common	Aug 07, 2009	Apr 05, 2012	8,462 06	14,486 51	(6,024 45)
285 0000	Morgan Stanley, Common	Aug 07, 2009	Apr 09, 2012	5,091 38	8,975 33	(3,883 95)
75 0000	Morgan Stanley, Common	Jan 13, 2010	Apr 09, 2012	1,339 84	2,319 55	(979 71)
35 0000	Morgan Stanley, Common	Jan 13, 2010	Apr 10, 2012	622 55	1,082 45	(459 90)
80 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 03, 2010	Apr 12, 2012	9,788 79	2,388 81	7,399 98
10 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 02, 2010	Apr 13, 2012	1,225 25	296 37	928 88
10 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 03, 2010	Apr 13, 2012	1,225 25	298 60	926 65
90 0000	Wal-Mart Stores Incorporated, Common Memo Cost \$1,103 26 Memo Gain \$4,266 30	Oct 19, 1994 - Oct 02, 1995	Apr 23, 2012	5,369 56	4,158 56	1,211 00
310 0000	Wal-Mart Stores Incorporated, Common	Aug 24, 2005	Apr 23, 2012	18,495 14	14,326 53	4,168 61
530 0000	Wal-Mart Stores Incorporated, Common	Jan 10, 2006	Apr 23, 2012	31,620 73	24,238 60	7,382 13
20 0000	Intertek Group PLC Ordinary Shares	Dec 14, 2009	May 23, 2012	791 25	402 14	389 11
30 0000	Intertek Group PLC Ordinary Shares	Dec 14, 2009	May 24, 2012	1,193 24	603 22	590 02
20 0000	Intertek Group PLC Ordinary Shares	Dec 16, 2009	May 24, 2012	795 49	399 98	395 51
310 0000	Cree Incorporated, Common	Apr 04, 2011	May 25, 2012	8,055 27	14,175 71	(6,120 44)
90 0000	Intertek Group PLC Ordinary Shares	Dec 16, 2009	May 25, 2012	3,600 93	1,799 90	1,801 03
40 0000	Intertek Group PLC Ordinary Shares	Dec 16, 2009	May 29, 2012	1,653 12	799 96	853 16
30 0000	Intertek Group PLC Ordinary Shares	Dec 15, 2009	May 30, 2012	1,223 46	599 15	624 31
20 0000	Intertek Group PLC Ordinary Shares	Dec 24, 2009	May 30, 2012	815 64	398 34	417 30
20 0000	Intertek Group PLC Ordinary Shares	Dec 29, 2009	May 30, 2012	815 64	398 67	416 97
50 0000	Intertek Group PLC Ordinary Shares	Dec 11, 2009	May 31, 2012	2,029 79	993 08	1,036 71
50 0000	Intertek Group PLC Ordinary Shares	Dec 11, 2009	Jun 06, 2012	2,015 78	993 07	1,022 71
10 0000	Intertek Group PLC Ordinary Shares	Dec 23, 2009	Jun 06, 2012	403 16	196 60	206 56

The Calamus Foundation (CF-001)

Foundation
 HSBC Bank USA, N A / JPMorgan Chase Bank, N.A
 134-00659-3 / Q06489001
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
120 0000	Quest Diagnostics Incorporated, Common	Mar 09, 2011	Jun 08, 2012	6,628 96	6,900 52	(271 56)
200 0000	OGX Petroleo E Gas Participacoes SA, Common	Dec 29, 2009	Jun 18, 2012	971 50	2,027 01	(1,055 51)
400 0000	OGX Petroleo E Gas Participacoes SA, Common	Dec 30, 2009	Jun 18, 2012	1,943 00	4,010 74	(2,067 74)
200 0000	OGX Petroleo E Gas Participacoes SA, Common	Jan 13, 2010	Jun 18, 2012	971 51	2,241 71	(1,270 20)
210 0000	Yum! Brands Incorporated, Common	Feb 13, 2006	Jun 18, 2012	13,701 10	5,252 07	8,449 03
70 0000	Yum! Brands Incorporated, Common	Feb 21, 2006	Jun 18, 2012	4,567 03	1,764 76	2,802 27
1,100 0000	OGX Petroleo E Gas Participacoes SA, Common	Oct 16, 2009	Jun 19, 2012	5,484 81	9,925 07	(4,440 26)
320 0000	Wellpoint Incorporated, Common	Jul 20, 2009	Jul 18, 2012	20,223 67	15,888 03	4,335 64
150 0000	Wellpoint Incorporated, Common	Oct 22, 2009	Jul 18, 2012	9,479 85	6,903 31	2,576 54
130 0000	Wellpoint Incorporated, Common	Nov 04, 2010	Jul 18, 2012	8,215 87	7,270 77	945 10
1,280 0000	Hertz Global Holding Incorporated, Common	Apr 13, 2010	Jul 25, 2012	13,503 44	15,275 14	(1,771 70)
550 0000	Hertz Global Holding Incorporated, Common	Apr 14, 2010	Jul 25, 2012	5,802 26	6,693 94	(891 68)
380 0000	Hertz Global Holding Incorporated, Common	Apr 15, 2010	Jul 25, 2012	4,008 83	4,697 78	(688 95)
470 0000	Intel Corporation, Common	Dec 19, 2008	Jul 25, 2012	11,820 42	6,880 24	4,940 18
130 0000	Intel Corporation, Common	Jan 13, 2010	Jul 25, 2012	3,269 48	2,672 45	597 03
20 0000	Fresenius Se & Company, Common	Apr 01, 2008	Jul 26, 2012	2,081 38	1,706 07	375 31
50 0000	Fresenius Se & Company, Common	Apr 03, 2008	Jul 26, 2012	5,203 44	4,267 49	935 95
35 0000	Johnson Matthey PLC Ordinary	Nov 06, 2006	Jul 26, 2012	1,133 85	966 52	167 33
310 0000	Johnson Matthey PLC Ordinary	Nov 07, 2006	Jul 26, 2012	10,042 66	8,524 56	1,518 10
75 0000	Johnson Matthey PLC Ordinary	Nov 08, 2006	Jul 26, 2012	2,429 68	2,060 60	369 08
0 5500	Johnson Matthey PLC Ordinary	Nov 08, 2006	Aug 08, 2012	0 64	15 83	(15 19)
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 20, 2010	Aug 23, 2012	642 78	578 03	64 75
77 0000	Apple Incorporated, Common	Apr 27, 2010	Sep 11, 2012	51,256 65	20,215 83	31,040 82
130 0000	Devon Energy Corporation (New), Common	Jan 04, 2007	Sep 11, 2012	7,878 34	8,704 02	(825 68)
10 0000	Devon Energy Corporation (New), Common	Jan 13, 2010	Sep 11, 2012	606 03	748 20	(142 17)
250 0000	Devon Energy Corporation (New), Common	Dec 30, 2010	Sep 11, 2012	15,150 66	19,565 43	(4,414 77)
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 20, 2010	Sep 11, 2012	664 94	578 03	86 91
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 20, 2010	Sep 13, 2012	669 09	578 03	91 06
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 16, 2010	Sep 14, 2012	690 57	571 20	119 37
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 16, 2010	Sep 17, 2012	688 40	571 19	117 21
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 17, 2010	Sep 17, 2012	688 40	568 35	120 05
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 17, 2010	Sep 19, 2012	677 34	568 35	108 99
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 17, 2010	Sep 20, 2012	671 88	568 34	103 54
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 13, 2010	Sep 21, 2012	671 57	560 65	110 92
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 14, 2010	Sep 21, 2012	671 58	564 04	107 54
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 13, 2010	Sep 25, 2012	664 87	560 65	104 22
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 09, 2010	Sep 27, 2012	659 94	554 44	105 50
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 10, 2010	Sep 27, 2012	659 95	559 49	100 46
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 03, 2010	Oct 01, 2012	659 16	548 50	110 66
20 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 09, 2010	Oct 01, 2012	1,318 32	1,108 87	209 45
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 03, 2010	Oct 04, 2012	660 22	548 50	111 72
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 03, 2010	Oct 05, 2012	660 43	548 50	111 93

The Calamus Foundation (CF-001)

Foundation
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<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
20 0000	Anadarko Petroleum Corporation, Common	Oct 16, 2009	Oct 19, 2012	1,437 29	1,330 91	106 38
430 0000	Intel Corporation, Common	Dec 19, 2008	Oct 19, 2012	9,249 09	6,294 68	2,954 41
240 0000	Intel Corporation, Common	Dec 22, 2008	Oct 19, 2012	5,162 29	3,450 24	1,712 05
7 0000	SGS Societe General de Surveillance Holdings SA, Common	Oct 27, 2006	Oct 19, 2012	15,167 96	7,107 18	8,060 78
5 0000	SGS Societe General de Surveillance Holdings SA, Common	Jan 13, 2010	Oct 19, 2012	10,834 25	6,829 86	4,004 39
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 03, 2010	Oct 31, 2012	635 59	548 49	87 10
10 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 07, 2010	Oct 31, 2012	635 59	544 70	90 89
20 0000	Philippine Long Distance Telephone Sponsored ADR	Sep 08, 2010	Oct 31, 2012	1,271 16	1,096 51	174 65
490 0000	NGK Insulators Limited, Common	Mar 17, 2011	Nov 02, 2012	5,326 45	7,576 99	(2,250 54)
530 0000	NGK Insulators Limited, Common	Mar 17, 2011	Nov 05, 2012	5,618 97	8,195 51	(2,576 54)
540 0000	NGK Insulators Limited, Common	Mar 17, 2011	Nov 07, 2012	5,629 48	8,350 15	(2,720 67)
22 0000	Intercontinental Hotels Group PLC Ordinary	Jan 13, 2010	Nov 08, 2012	547 39	352 19	195 20
50 0000	Intercontinental Hotels Group PLC Ordinary	Jan 13, 2010	Nov 12, 2012	1,256 52	800 42	456 10
7 0000	SGS Societe General de Surveillance Holdings SA, Common	Dec 28, 2005	Nov 12, 2012	14,817 26	5,911 25	8,906 01
3 0000	SGS Societe General de Surveillance Holdings SA, Common	Oct 27, 2006	Nov 12, 2012	6,350 26	3,045 94	3,304 32
60 0000	Intercontinental Hotels Group PLC Ordinary	Jan 13, 2010	Nov 13, 2012	1,513 84	960 50	553 34
13 0000	SGS Societe General de Surveillance Holdings SA, Common	Dec 28, 2005	Nov 13, 2012	27,525 03	10,978 03	16,547 00
32 6667	Intercontinental Hotels Group PLC Ordinary	May 12, 2009	Nov 14, 2012	817 48	367 39	450 09
17 3333	Intercontinental Hotels Group PLC Ordinary	Jan 13, 2010	Nov 14, 2012	433 77	277 48	156 29
280 0000	NGK Insulators Limited, Common	Mar 17, 2011	Nov 14, 2012	2,804 67	4,329 70	(1,525 03)
50 0000	Intercontinental Hotels Group PLC Ordinary	May 12, 2009	Nov 15, 2012	1,246 29	562 32	683 97
60 0000	Intercontinental Hotels Group PLC Ordinary	May 12, 2009	Nov 16, 2012	1,496 79	674 79	822 00
160 0000	NGK Insulators Limited, Common	Mar 17, 2011	Nov 16, 2012	1,657 29	2,474 12	(816 83)
180 0000	Intertek Group PLC Ordinary Shares	Dec 17, 2009	Nov 20, 2012	8,178 26	3,496 56	4,681 70
30 0000	Intertek Group PLC Ordinary Shares	Dec 21, 2009	Nov 20, 2012	1,363 04	580 35	782 69
90 0000	Intertek Group PLC Ordinary Shares	Dec 22, 2009	Nov 20, 2012	4,089 13	1,761 94	2,327 19
70 0000	Intertek Group PLC Ordinary Shares	Dec 23, 2009	Nov 20, 2012	3,180 43	1,376 17	1,804 26
46 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 23, 2010	Nov 29, 2012	1,472 20	1,134 65	337 55
24 0000	Chunghwa Telecom Company Limited Sponsored ADR	Jul 01, 2010	Nov 29, 2012	768 11	594 29	173 82
60 0000	Anadarko Petroleum Corporation, Common	Oct 16, 2009	Nov 30, 2012	4,382 30	3,992 72	389 58
10 0000	Apple Incorporated, Common	Apr 27, 2010	Nov 30, 2012	5,837 46	2,625 43	3,212 03
30 0000	CareFusion Corporation, Common	Jan 13, 2010	Nov 30, 2012	831 58	781 04	50 54
162 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 23, 2010	Nov 30, 2012	5,199 17	3,995 93	1,203 24
18 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 26, 2010	Nov 30, 2012	577 69	443 61	134 08
20 0000	Comenca Incorporated, Common	Mar 16, 2010	Nov 30, 2012	589 88	758 55	(168 67)
10 0000	Covidien PLC (New), Common	Jan 13, 2010	Nov 30, 2012	580 29	489 23	91 06
10 0000	Goldman Sachs Group Incorporated, Common	Jan 13, 2010	Nov 30, 2012	1,180 87	1,670 20	(489 33)
10 0000	Google Incorporated, Common	Nov 05, 2007	Nov 30, 2012	6,952 84	7,173 43	(220 59)
60 0000	Hewlett Packard Company, Common	Feb 23, 2011	Nov 30, 2012	772 77	2,594 02	(1,821 25)
10 0000	Hewlett Packard Company, Common	Feb 24, 2011	Nov 30, 2012	128 80	430 45	(301 65)
60 0000	MSCI Incorporated, Class A Common	Dec 08, 2010	Nov 30, 2012	1,737 56	2,224 61	(487 05)
40 0000	Novartis AG Sponsored ADR	Aug 08, 2007	Nov 30, 2012	2,475 14	2,238 68	236 46
30 0000	Quest Diagnostics Incorporated, Common	Jul 21, 2011	Nov 30, 2012	1,731 56	1,719 16	12 40
20 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 02, 2010	Nov 30, 2012	3,585 91	592 75	2,993 16

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<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
20 0000	Yum! Brands Incorporated, Common	Feb 13, 2006	Nov 30, 2012	1,334 57	500 20	834 37
Total Long-Term Sales				\$864,808.93	\$703,203.15	\$161,605.78
28 4400	LG Electronics Incorporated, Rights	Mar 09, 2011	Dec 06, 2011	506 30		506 30
7 5600	LG Electronics Incorporated, Rights	Mar 15, 2011	Dec 06, 2011	134 59		134 59
30 0000	Compagnie de Saint Gobain, Common	Mar 25, 2011	Dec 15, 2011	1,084 56	1,846 33	(761 77)
10 0000	Compagnie de Saint Gobain, Common	Mar 25, 2011	Dec 16, 2011	360 19	615 44	(255 25)
75 0000	Compagnie de Saint Gobain, Common	Mar 25, 2011	Dec 19, 2011	2,676 49	4,615 81	(1,939 32)
230 0000	Morgan Stanley, Common	Aug 09, 2011	Apr 10, 2012	4,091 01	3,953 24	137 77
230 0000	Morgan Stanley, Common	Aug 22, 2011	Apr 10, 2012	4,091 01	3,706 40	384 61
80 0000	Morgan Stanley, Common	Mar 01, 2012	Apr 10, 2012	1,422 96	1,498 40	(75 44)
60 0000	Wal-Mart Stores Incorporated, Common	Mar 01, 2012	Apr 23, 2012	3,579 71	3,553 80	25 91
5,570 0000	Intesa SanPaolo SPA, Common	Dec 06, 2011	Apr 26, 2012	8,326 22	9,980 42	(1,654 20)
1,610 0000	Intesa SanPaolo SPA, Common	Dec 06, 2011	Apr 26, 2012	2,424 56	2,884 83	(460 27)
750 0000	Intesa SanPaolo SPA, Common	Dec 07, 2011	Apr 27, 2012	1,055 03	1,204 32	(149 29)
2,230 0000	Intesa SanPaolo SPA, Common	Dec 07, 2011	Apr 27, 2012	3,358 23	4,317 01	(958 78)
1,420 0000	Intesa SanPaolo SPA, Common	Dec 08, 2011	Apr 27, 2012	1,997 54	2,499 68	(502 14)
1,410 0000	Intesa SanPaolo SPA, Common	Dec 09, 2011	Apr 27, 2012	1,983 47	2,362 80	(379 33)
1,360 0000	Intesa SanPaolo SPA, Common	Dec 12, 2011	Apr 27, 2012	1,913 13	2,229 81	(316 68)
930 0000	Intesa SanPaolo SPA, Common	Mar 01, 2012	Apr 27, 2012	1,308 25	1,808 71	(500 46)
20 0000	Cree Incorporated, Common	Mar 01, 2012	May 25, 2012	519 69	608 40	(88 71)
120 0000	Quest Diagnostics Incorporated, Common	Jul 21, 2011	Jun 08, 2012	6,628 96	6,876 65	(247 69)
50 0000	Quest Diagnostics Incorporated, Common	Mar 01, 2012	Jun 09, 2012	2,762 07	2,909 00	(146 93)
100 0000	OGX Petroleo E Gas Participacoes SA, Common	Mar 01, 2012	Jun 18, 2012	485 75	996 71	(510 96)
30 0000	Yum! Brands Incorporated, Common	Mar 01, 2012	Jun 18, 2012	1,957 30	1,997 95	(40 65)
150 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 17, 2012	4,925 56	5,562 97	(637 41)
120 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 18, 2012	4,031 90	4,450 38	(418 48)
10 0000	Wellpoint Incorporated, Common	Mar 01, 2012	Jul 18, 2012	631 99	660 65	(28 66)
70 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 19, 2012	2,408 35	2,596 06	(187 71)
40 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 20, 2012	1,378 19	1,483 46	(105 27)
60 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 23, 2012	1,961 30	2,225 19	(263 89)
30 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 24, 2012	982 46	1,112 59	(130 13)
50 0000	American Express Company, Common	Feb 07, 2012	Jul 25, 2012	2,806 48	2,612 09	194 39
40 0000	American Express Company, Common	Mar 01, 2012	Jul 25, 2012	2,245 18	2,144 80	100 38
80 0000	Hertz Global Holding Incorporated, Common	Mar 01, 2012	Jul 25, 2012	843 97	1,152 00	(308 03)
20 0000	Intel Corporation, Common	Mar 01, 2012	Jul 25, 2012	503 00	541 80	(38 80)
60 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 25, 2012	1,897 69	2,225 19	(327 50)
100 0000	American Express Company, Common	Feb 07, 2012	Jul 26, 2012	5,733 20	5,224 18	509 02
10 0000	Fresenius Se & Company, Common	Mar 01, 2012	Jul 26, 2012	1,040 69	1,038 90	1 79
250 0000	Johnson Matthey PLC Ordinary	Mar 01, 2012	Jul 26, 2012	8,098 92	9,271 63	(1,172 71)
110 0000	American Express Company, Common	Feb 07, 2012	Jul 27, 2012	6,368 82	5,746 60	622 22
280 0000	American Express Company, Common	Feb 07, 2012	Jul 30, 2012	16,345 67	14,627 70	1,717 97
650 0000	Best Buy Incorporated, Common	Apr 19, 2012	Aug 09, 2012	12,734 12	14,371 11	(1,636 99)
1,040 0000	Best Buy Incorporated, Common	Apr 19, 2012	Aug 09, 2012	19,848 47	22,993 78	(3,145 31)
60 0000	Best Buy Incorporated, Common	Apr 19, 2012	Aug 10, 2012	1,154 05	1,326 56	(172 51)
10 0000	Philippine Long Distance Telephone Sponsored ADR	Mar 01, 2012	Aug 23, 2012	642 79	662 80	(20 01)
1,900 0000	Taiwan Semiconductor Manufacturing Company Sponsored ADR	Dec 02, 2011	Aug 28, 2012	27,097 38	25,205 78	1,891 60
140 0000	Taiwan Semiconductor Manufacturing Company Sponsored ADR	Mar 01, 2012	Aug 28, 2012	1,996 65	2,039 80	(43 15)

THE CALAMUS FOUNDATION
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Rider attached to 11/30/12 Form 990-PF

<u>Date</u>	<u>Description</u>	<u>Amount</u>
12/28/11	Joan R. McAlpin 5/22/90 Charitable Lead Trust David M. McAlpin, Trustee 920 Broadway, Suite 904 New York, NY 10010 Cash	\$ 7,500
12/29/11	Loring R. McAlpin 39 Great Jones Street Apt. 7 New York, New York 10012 Market value of securities	<u>155,784</u>
		\$163,284 =====

Name
THE CALAMUS FOUNDATION

Employer Identification Number
13-3922034

Asset Information:

Description of Property: SEE RIDER ATTACHED
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer: _____
Sales Price: 864,809. Cost or other basis (do not reduce by depreciation) 703,203.
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): 161,606. Accumulation Depreciation: _____

Description of Property: SEE RIDER ATTACHED
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer: _____
Sales Price: 287,935. Cost or other basis (do not reduce by depreciation) 299,752.
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): -11,817. Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

The Calamus Foundation (CF-001)
Foundation
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.
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Foreign Obligations

<i>Svenska Handelsbanken, Class A</i>	1,828.57
Total for Foreign Obligations	\$1,828.57

Commercial Obligations

<i>Deposit Sweep - Premier</i>	0.12
Total for Commercial Obligations	\$0.12

Domestic Qualifying Dividends

<i>Advanced Auto Parts Incorporated, Common</i>	133.20
<i>Aflac Incorporated, Common</i>	1,966.80
<i>Allstate Corporation, Common</i>	194.25
<i>American Express Company, Common</i>	232.00
<i>Anadarko Petroleum Corporation, Common</i>	413.10
<i>Apache Corporation, Common</i>	516.40
<i>Apple Incorporated, Common</i>	765.85
<i>Best Buy Incorporated, Common</i>	280.00
<i>Cisco Systems Incorporated, Common</i>	139.20
<i>Comcast Corporation (New), Class A Common</i>	1,227.39
<i>Comerica Incorporated, Common</i>	357.00
<i>Devon Energy Corporation (New), Common</i>	230.30
<i>Exxon Mobil Corporation, Common</i>	3,585.92
<i>Goldman Sachs Group Incorporated, Common</i>	276.50
<i>Hewlett Packard Company, Common</i>	963.60
<i>Intel Corporation, Common</i>	967.65
<i>JPMorgan Chase & Company, Common</i>	1,011.00
<i>LG Electronics Incorporated , Common</i>	83.29
<i>Mastercard Incorporated, Class A Common</i>	108.75
<i>Merck & Company Incorporated (New), Common</i>	1,411.20
<i>Microsoft Corporation, Common</i>	2,248.00
<i>Morgan Stanley, Common</i>	65.75

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Domestic Qualifying Dividends

<i>NYSE Euronext, Common</i>	1,164.00
<i>National Oilwell Varco Incorporated, Common</i>	226.80
<i>Noble Energy Incorporated, Common</i>	82.50
<i>Oceaneering International Incorporated, Common</i>	284.40
<i>Oracle Corporation, Common</i>	228.60
<i>PVH Corporation, Common</i>	23.24
<i>PepsiCo Incorporated, Common</i>	1,895.40
<i>Pfizer Incorporated, Common</i>	476.00
<i>Praxair Incorporated, Common</i>	645.00
<i>Qualcomm Incorporated, Common</i>	871.30
<i>Quest Diagnostics Incorporated, Common</i>	443.70
<i>Reinsurance Group of America Incorporated</i>	184.80
<i>Roper Industries Incorporated (New), Common</i>	235.14
<i>Thermo Fisher Scientific Incorporated, Common</i>	273.00
<i>Tiffany & Company (New), Common</i>	89.60
<i>United Parcel Service Incorporated, Class B Common</i>	917.70
<i>Unitedhealth Group Incorporated, Common</i>	167.88
<i>Wal-Mart Stores Incorporated, Common</i>	732.98
<i>Wellpoint Incorporated, Common</i>	500.76
<i>Wells Fargo & Company, Common</i>	1,450.80
<i>Yum! Brands Incorporated, Common</i>	656.05
Total for Domestic Qualifying Dividends	\$28,726.80

Foreign Qualifying Dividends

<i>China Agri Industries Holdings Limited, Common</i>	139.55
<i>China Mobile (Hong Kong) Limited Sponsored ADR</i>	3,893.04
<i>Chunghwa Telecom Company Limited Sponsored ADR</i>	1,572.29
<i>Covidien PLC (New), Common</i>	752.85
<i>Fresenius Se & Company, Common</i>	338.29
<i>GlaxoSmithKline PLC Ordinary Shares</i>	515.68
<i>Intertek Group PLC Ordinary Shares</i>	469.27

The Calamus Foundation (CF-001)
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Foreign Qualifying Dividends

<i>Natura Cosméticos SA, Common</i>	764.36
<i>Novartis AG Sponsored ADR</i>	3,053.04
<i>NGK Insulators Limited, Common</i>	506.23
<i>Outotec OYJ, Common</i>	210.95
<i>PT Semen Gresik Persero TBK, Common</i>	471.83
<i>Philippine Long Distance Telephone Sponsored ADR</i>	899.67
<i>Prudential Corporation PLC Ordinary</i>	1,226.88
<i>Royal Dutch Shell PLC Class A Sponsored ADR</i>	2,646.80
<i>Santos Limited, Common</i>	628.55
<i>Smiths Group PLC Ordinary</i>	1,563.02
<i>SwedBank AB, Common</i>	1,557.24
<i>Taiwan Semiconductor Manufacturing Company Sponsored ADR</i>	1,313.03
<i>Toronto Dominion Bank, Common</i>	1,431.75
<i>Tullow Oil PLC Ordinary</i>	128.71
<i>Umicore, Common</i>	1,199.02
<i>Vodafone Group PLC (New) Sponsored ADR</i>	5,824.58
Total for Foreign Qualifying Dividends	\$31,106.63

Foreign Non-Qualifying Dividends

<i>Alfa Laval AB, Common</i>	1,427.30
<i>Intercontinental Hotels Group PLC Ordinary</i>	4,775.75
<i>Johnson Matthey PLC Ordinary</i>	2,519.31
<i>SGS Societe General de Surveillance Holdings SA, Common</i>	2,474.03
<i>Schneider Electric SA, Common</i>	877.65
Total for Foreign Non-Qualifying Dividends	\$12,074.04

United States Obligation Dividends

<i>JPMorgan U.S. Government Money Market Fund #3915</i>	5.66
Total for United States Obligation Dividends	\$5.66

The Calamus Foundation (CF-001)

Foundation
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<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
100 0000	Advanced Auto Parts Incorporated, Common	Nov 03, 2009	38 2983	3,829 83	7,315 00
330 0000	Advanced Auto Parts Incorporated, Common	Nov 04, 2009	38 3257	12,647 48	24,139 50
40 0000	Advanced Auto Parts Incorporated, Common	Jan 13, 2010	39 8200	1,592 80	2,926 00
120 0000	Advanced Auto Parts Incorporated, Common	Aug 28, 2012	72 1691	8,660 29	8,778 00
130 0000	Advanced Auto Parts Incorporated, Common	Aug 29, 2012	72 0054	9,360 70	9,509 50
720 0000	TOTAL FOR THIS SECURITY		50 1265	36,091 10	52,668 60
1,130 0000	Aflac Incorporated, Common	Oct 12, 2011	41 2314	46,591 49	59,878 70
300 0000	Aflac Incorporated, Common	Dec 06, 2011	44 6582	13,397 46	15,897 00
20 0000	Aflac Incorporated, Common	Mar 01, 2012	47 5245	950 49	1,059 80
20 0000	Aflac Incorporated, Common	Apr 26, 2012	44 9290	898 58	1,059 80
150 0000	Aflac Incorporated, Common	Apr 27, 2012	44 9228	6,738 42	7,948 50
150 0000	Aflac Incorporated, Common	Aug 21, 2012	46 7102	7,006 53	7,948 50
1,770 0000	TOTAL FOR THIS SECURITY		42 7022	75,582 97	93,792 30
140 0000	Alexion Pharmaceuticals Incorporated, Common	Oct 14, 2009	22 3405	3,127 67	13,442 80
120 0000	Alexion Pharmaceuticals Incorporated, Common	Oct 15, 2009	22 8748	2,744 98	11,522 40
40 0000	Alexion Pharmaceuticals Incorporated, Common	Oct 16, 2009	23 0018	920 07	3,840 80
300 0000	TOTAL FOR THIS SECURITY		22 6424	6,792 72	28,806 00
2,640 0000	Alfa Laval AB, Common	Oct 26, 2005	4 6349	12,236 21	51,858 84
190 0000	Alfa Laval AB, Common	Oct 28, 2005	4 6633	886 02	3,732 27
190 0000	Alfa Laval AB, Common	Mar 01, 2012	20 5754	3,909 32	3,732 27
3,020 0000	TOTAL FOR THIS SECURITY		5 6396	17,031 55	59,323 37
250 0000	Anadarko Petroleum Corporation, Common	Oct 15, 2009	66 2779	16,569 48	18,297 50
150 0000	Anadarko Petroleum Corporation, Common	Oct 16, 2009	66 5453	9,981 79	10,978 50
60 0000	Anadarko Petroleum Corporation, Common	Jan 13, 2010	64 6600	3,879 60	4,391 40
140 0000	Anadarko Petroleum Corporation, Common	May 03, 2010	63 5070	8,890 98	10,246 60
400 0000	Anadarko Petroleum Corporation, Common	May 27, 2010	55 3382	22,135 28	29,276 00
1,000 0000	TOTAL FOR THIS SECURITY		61 4571	61,457 13	73,190 00
220 0000	Apache Corporation, Common	Aug 04, 2003	30 5669	6,724 72	16,959 80
160 0000	Apache Corporation, Common	Nov 01, 2005	64 4140	10,306 24	12,334 40

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
220 0000	Apache Corporation, Common	Apr 19, 2007	74 9678	16,492 91	16,959 80
30 0000	Apache Corporation, Common	Jun 04, 2010	90 0320	2,700 96	2,312 70
40 0000	Apache Corporation, Common	Jun 17, 2010	97 0363	3,881.45	3,083 60
30 0000	Apache Corporation, Common	Jun 23, 2010	92 0820	2,762 46	2,312 70
10 0000	Apache Corporation, Common	Mar 01, 2012	108 6100	1,086 10	770 90
170 0000	Apache Corporation, Common	Sep 13, 2012	92 5194	15,728 30	13,105 30
880 0000	TOTAL FOR THIS SECURITY		67 8218	59,683 14	67,839 20
56.0000	Apple Incorporated, Common	Apr 27, 2010	262 5432	14,702 42	32,775.68
30 0000	Apple Incorporated, Common	May 07, 2010	236 4073	7,092 22	17,558 40
86 0000	TOTAL FOR THIS SECURITY		253 4260	21,794 64	50,334 08
20 8300	Beaver Valley Two Pi Incorporated, Common	Mar 04, 1996	12 4782	259 92	248 61
20 8300	Beaver Valley Two Sigma Incorporated, Common	Mar 04, 1996	13 5982	283 25	245 91
550 0000	CareFusion Corporation, Common	Aug 21, 2009	17 9393	9,866 61	15,356 00
30 0000	CareFusion Corporation, Common	Aug 24, 2009	18 0200	540 60	837 60
100 0000	CareFusion Corporation, Common	Aug 25, 2009	17 7252	1,772 52	2,792 00
20 0000	CareFusion Corporation, Common	Aug 26, 2009	17.8935	357 87	558 40
100 0000	CareFusion Corporation, Common	Sep 02, 2009	18 6190	1,861 90	2,792 00
30 0000	CareFusion Corporation, Common	Sep 03, 2009	18 6750	560 25	837 60
20 0000	CareFusion Corporation, Common	Sep 04, 2009	18 6185	372 37	558 40
90 0000	CareFusion Corporation, Common	Jul 01, 2010	22 1824	1,996.42	2,512 80
100.0000	CareFusion Corporation, Common	Jul 02, 2010	22 5507	2,255.07	2,792 00
110 0000	CareFusion Corporation, Common	Jul 06, 2010	23 1038	2,541 42	3,071 20
300 0000	CareFusion Corporation, Common	Nov 03, 2010	23 6144	7,084 32	8,376 00
250 0000	CareFusion Corporation, Common	Nov 04, 2010	24 3771	6,094 27	6,980 00
60 0000	CareFusion Corporation, Common	Mar 01, 2012	25 8300	1,549 80	1,675 20
1,760 0000	TOTAL FOR THIS SECURITY		20 9394	36,853 42	49,139 20
1,000 0000	China Agri Industries Holdings Limited, Common	May 04, 2010	1 3336	1,333 57	566 40
2,000 0000	China Agri Industries Holdings Limited, Common	May 05, 2010	1 3067	2,613 38	1,132 80
3,000 0000	China Agri Industries Holdings Limited, Common	May 06, 2010	1 2562	3,768 66	1,699 20
1,000 0000	China Agri Industries Holdings Limited, Common	May 12, 2010	1 2677	1,267 67	566 40
1,000 0000	China Agri Industries Holdings Limited, Common	May 13, 2010	1 2857	1,285 72	566.40
2,000 0000	China Agri Industries Holdings Limited, Common	May 14, 2010	1 2929	2,585 87	1,132 80
1,000 0000	China Agri Industries Holdings Limited, Common	May 17, 2010	1 2565	1,256 49	566 40
2,000 0000	China Agri Industries Holdings Limited, Common	Nov 24, 2010	1 2589	2,517 70	1,132.80
2,000 0000	China Agri Industries Holdings Limited, Common	Nov 26, 2010	1 2157	2,431.37	1,132 80
1,000 0000	China Agri Industries Holdings Limited, Common	Nov 29, 2010	1 2247	1,224 73	566 40

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
16,000 0000	TOTAL FOR THIS SECURITY		1 2678	20,285 16	9,062 40
470 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Oct 29, 2008	40 7623	19,158 28	26,752 40
40 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Nov 13, 2008	43 3095	1,732 38	2,276 80
420 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 30, 2010	49 4579	20,772.32	23,906 40
250 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 19, 2011	46 7271	11,681 77	14,230 00
250 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 20, 2011	47 3029	11,825 73	14,230 00
160 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Dec 21, 2011	46 8979	7,503 66	9,107 20
110 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Mar 01, 2012	52 9300	5,822 30	6,261 20
100 0000	China Mobile (Hong Kong) Limited Sponsored ADR	Aug 21, 2012	53 3042	5,330 42	5,692.00
1,800 0000	TOTAL FOR THIS SECURITY		46 5705	83,826 86	102,456 00
128 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 20, 2010	24 5017	3,136 22	4,115 20
176 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 21, 2010	24 2960	4,276 10	5,658.40
232 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 22, 2010	24 5131	5,687 04	7,458 80
78 0000	Chunghwa Telecom Company Limited Sponsored ADR	Apr 26, 2010	24 6450	1,922 31	2,507 70
614 0000	TOTAL FOR THIS SECURITY		24 4653	15,021 67	19,740 10
360 0000	Comcast Corporation (New), Class A Common	Dec 10, 2007	18 4377	6,637.57	13,390.20
300 0000	Comcast Corporation (New), Class A Common	Oct 28, 2008	13 9990	4,199.70	11,158 50
600 0000	Comcast Corporation (New), Class A Common	Mar 13, 2009	12 9776	7,786 56	22,317 00
220 0000	Comcast Corporation (New), Class A Common	Mar 16, 2009	13 0615	2,873 53	8,182 90
460 0000	Comcast Corporation (New), Class A Common	Jan 13, 2010	16 7373	7,699 16	17,109.70
60 0000	Comcast Corporation (New), Class A Common	Mar 01, 2012	29 4600	1,767 60	2,231.70
2,000 0000	TOTAL FOR THIS SECURITY		15 4821	30,964 12	74,390 00
400 0000	Comerica Incorporated, Common	Mar 15, 2010	37 1919	14,876 76	11,836 00
270 0000	Comerica Incorporated, Common	Mar 16, 2010	37 9277	10,240 48	7,989 30

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
30 0000	Comerica Incorporated, Common	Mar 01, 2012	30 0400	901 20	887 70
700 0000	TOTAL FOR THIS SECURITY		37 1692	26,018 44	20,713 00
350 0000	Covidien PLC (New), Common	Nov 25, 2008	37 0404	12,964 14	20,338 50
100 0000	Covidien PLC (New), Common	Nov 26, 2008	36 7804	3,678 04	5,811 00
100 0000	Covidien PLC (New), Common	Nov 28, 2008	36 6098	3,660 98	5,811 00
170 0000	Covidien PLC (New), Common	Mar 13, 2009	31 5598	5,365 17	9,878 70
60 0000	Covidien PLC (New), Common	Jan 13, 2010	48 9235	2,935 41	3,486 60
780 0000	TOTAL FOR THIS SECURITY		36 6715	28,603 74	45,325 80
390 0000	Delphi Automotive PLC	Nov 01, 2012	32 0142	12,485 54	13,256 10
140 0000	Delphi Automotive PLC	Nov 02, 2012	33 4864	4,688 10	4,758 60
140 0000	Delphi Automotive PLC	Nov 06, 2012	32 7502	4,585 03	4,758 60
70 0000	Delphi Automotive PLC	Nov 07, 2012	32 2061	2,254 43	2,379 30
210 0000	Delphi Automotive PLC	Nov 08, 2012	32 1829	6,758 41	7,137 90
220 0000	Delphi Automotive PLC	Nov 19, 2012	32 9982	7,259 60	7,477 80
1,170 0000	TOTAL FOR THIS SECURITY		32 5052	38,031 11	39,768 30
90 0000	Dover Corporation, Common	Nov 09, 2012	61 4418	5,529 76	5,723 10
100 0000	Dover Corporation, Common	Nov 12, 2012	60 5862	6,058 62	6,359 00
60 0000	Dover Corporation, Common	Nov 14, 2012	61 5702	3,694 21	3,815 40
130 0000	Dover Corporation, Common	Nov 16, 2012	60 6475	7,884 18	8,266 70
110 0000	Dover Corporation, Common	Nov 19, 2012	62 6303	6,889 33	6,994 90
490 0000	TOTAL FOR THIS SECURITY		61 3390	30,056 10	31,159 10
1,724 0000	Exxon Mobil Corporation, Common	Aug 26, 1981	62 7556	108,190 68	151,953 36
2,680 0000	Ford Motor Company (New), Common	Nov 19, 2012	10 8382	29,046 38	30,686 00
60 0000	Fresenius Se & Company, Common	Mar 28, 2008	84 8103	5,088 62	6,930 61
110 0000	Fresenius Se & Company, Common	Apr 01, 2008	85 3034	9,383 37	12,706 12
30 0000	Fresenius Se & Company, Common	Jan 13, 2010	62 5253	1,875 76	3,465 31
200 0000	TOTAL FOR THIS SECURITY		81 7388	16,347 75	23,102 04
380 0000	GlaxoSmithKline PLC Ordinary Shares	Feb 03, 2006	25 5211	9,698 01	8,127 21
155 0000	Goldman Sachs Group Incorporated, Common	Mar 13, 2009	97 7060	15,144 43	18,257 45
10 0000	Goldman Sachs Group Incorporated, Common	Mar 01, 2012	116 8800	1,168 80	1,177 90
75 0000	Goldman Sachs Group Incorporated, Common	Oct 16, 2012	123 3581	9,251 86	8,834 25
240 0000	TOTAL FOR THIS SECURITY		106 5212	25,565 09	28,269 60
16 0000	Google Incorporated, Common	Nov 05, 2007	717 3419	11,477 47	11,173 92

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
20 0000	Google Incorporated, Common	Nov 20, 2007	642 7440	12,854 88	13,967 40
6 0000	Google Incorporated, Common	Nov 21, 2007	663 6433	3,981 86	4,190 22
25 0000	Google Incorporated, Common	Jul 18, 2008	484 4908	12,112 27	17,459 25
10 0000	Google Incorporated, Common	Jun 18, 2009	415 9200	4,159 20	6,983 70
10 0000	Google Incorporated, Common	Jan 13, 2010	582 5500	5,825 50	6,983.70
10 0000	Google Incorporated, Common	May 10, 2010	517 4800	5,174 80	6,983 70
20 0000	Google Incorporated, Common	Apr 15, 2011	534 1000	10,682 00	13,967 40
20 0000	Google Incorporated, Common	Apr 18, 2011	523 1945	10,463 89	13,967 40
10 0000	Google Incorporated, Common	Mar 01, 2012	618 6000	6,186 00	6,983 70
5 0000	Google Incorporated, Common	Oct 19, 2012	692 4200	3,462 10	3,491.85
152 0000	TOTAL FOR THIS SECURITY		568 2893	86,379 97	106,152 24
980 0000	Hewlett Packard Company, Common	Sep 27, 2010	41 5280	40,697 44	12,730 20
240 0000	Hewlett Packard Company, Common	Feb 24, 2011	43 0452	10,330 85	3,117 60
500 0000	Hewlett Packard Company, Common	Aug 22, 2011	24 5900	12,295 00	6,495.00
160 0000	Hewlett Packard Company, Common	Mar 01, 2012	25 5400	4,086 40	2,078 40
1,880 0000	TOTAL FOR THIS SECURITY		35 8562	67,409 69	24,421 20
1,082 6667	Intercontinental Hotels Group PLC Ordinary	May 08, 2009	10 8872	11,787 18	28,942 06
289 3333	Intercontinental Hotels Group PLC Ordinary	May 11, 2009	10 5203	3,043 86	7,734 52
44 0000	Intercontinental Hotels Group PLC Ordinary	May 12, 2009	11 2466	494 85	1,176 22
1,416 0000	TOTAL FOR THIS SECURITY		10 8234	15,325 89	37,852 80
250 0000	Intertek Group PLC Ordinary Shares	Dec 18, 2009	19 1367	4,784 18	12,380 48
100 0000	Intertek Group PLC Ordinary Shares	Dec 21, 2009	19 3448	1,934 48	4,952 19
350 0000	TOTAL FOR THIS SECURITY		19 1962	6,718 66	17,332 67
30 0000	JPMorgan Chase & Company, Common	May 23, 2012	33 5587	1,006 76	1,232 40
140 0000	JPMorgan Chase & Company, Common	May 24, 2012	34 0945	4,773 23	5,751 20
130 0000	JPMorgan Chase & Company, Common	May 25, 2012	33 8314	4,398.08	5,340 40
50 0000	JPMorgan Chase & Company, Common	May 29, 2012	33 7764	1,688 82	2,054 00
390 0000	JPMorgan Chase & Company, Common	May 30, 2012	33 2237	12,957 24	16,021 20
50 0000	JPMorgan Chase & Company, Common	May 31, 2012	33 0716	1,653 58	2,054 00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
220 0000	JPMorgan Chase & Company, Common	Jun 04, 2012	31 3095	6,888 09	9,037 60
470 0000	JPMorgan Chase & Company, Common	Jun 06, 2012	32 7223	15,379 48	19,307 60
330 0000	JPMorgan Chase & Company, Common	Aug 21, 2012	38 6100	12,741 30	13,556 40
1,810 0000	TOTAL FOR THIS SECURITY		33 9705	61,486 58	74,354 80
109 7700	Johnson Matthey PLC Ordinary	Nov 02, 2006	28 3986	3,117 31	4,220 39
143 1800	Johnson Matthey PLC Ordinary	Nov 03, 2006	28 7594	4,117 77	5,504 93
90 1300	Johnson Matthey PLC Ordinary	Nov 08, 2006	28 7836	2,594 27	3,465 28
85 9100	Johnson Matthey PLC Ordinary	Sep 23, 2008	28 0900	2,413 21	3,303 03
114 5500	Johnson Matthey PLC Ordinary	Sep 24, 2008	27 7589	3,179 78	4,404 17
219 5500	Johnson Matthey PLC Ordinary	Sep 25, 2008	28 2882	6,210 67	8,441 17
85 9100	Johnson Matthey PLC Ordinary	Sep 26, 2008	27 6366	2,374 26	3,303 03
849 0000	TOTAL FOR THIS SECURITY		28.2771	24,007 27	32,642.01
560.0000	Kohl's Corporation, Common	Sep 14, 2012	53 6244	30,029 66	25,004 00
300 0000	LG Electronics Incorporated , Common	Mar 09, 2011	37 2640	11,179 21	5,817.99
80 0000	LG Electronics Incorporated , Common	Mar 15, 2011	34 1246	2,729 97	1,551 46
380 0000	TOTAL FOR THIS SECURITY		36 6031	13,909 18	7,369 45
150 0000	MSCI Incorporated, Class A Common	Dec 07, 2010	36 9355	5,540 32	4,350 00
50 0000	MSCI Incorporated, Class A Common	Dec 08, 2010	37 0770	1,853 85	1,450 00
140 0000	MSCI Incorporated, Class A Common	Dec 09, 2010	36 7754	5,148 56	4,060 00
110 0000	MSCI Incorporated, Class A Common	Dec 10, 2010	36 6240	4,028 64	3,190 00
40 0000	MSCI Incorporated, Class A Common	Dec 13, 2010	36 6395	1,465 58	1,160 00
30 0000	MSCI Incorporated, Class A Common	Mar 01, 2012	35.4900	1,064 70	870 00
590 0000	MSCI Incorporated, Class A Common	Oct 02, 2012	26 2527	15,489 09	17,110 00
20.0000	MSCI Incorporated, Class A Common	Oct 03, 2012	26 5445	530 89	580 00
1,130 0000	TOTAL FOR THIS SECURITY		31 0811	35,121 63	32,770.00
810 0000	Macy's Incorporated, Common	Sep 28, 2012	37 6119	30,465 64	31,347 00
55 0000	Mastercard Incorporated, Class A Common	Sep 30, 2008	181 3309	9,973 20	26,877 40
40.0000	Mastercard Incorporated, Class A Common	Oct 13, 2008	161 0398	6,441 59	19,547 20
95 0000	TOTAL FOR THIS SECURITY		172 7873	16,414 79	46,424 60
1,000 0000	Merck & Company Incorporated (New), Common	Jan 05, 2012	38 7348	38,734 80	44,300 00
80 0000	Merck & Company Incorporated (New), Common	Mar 01, 2012	38 1200	3,049 60	3,544.00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,080 0000	TOTAL FOR THIS SECURITY		38 6893	41,784 40	47,844 00
1,230 0000	Microsoft Corporation, Common	Nov 08, 1990	22 7300	27,957.90	32,736 45
310 0000	Microsoft Corporation, Common	Aug 07, 2007	29 4731	9,136 66	8,250 65
170 0000	Microsoft Corporation, Common	Aug 08, 2007	29 6586	5,041 96	4,524 55
160 0000	Microsoft Corporation, Common	Aug 09, 2007	29 6031	4,736 50	4,258 40
150 0000	Microsoft Corporation, Common	Feb 05, 2008	29 5060	4,425 90	3,992 25
20 0000	Microsoft Corporation, Common	Feb 06, 2008	29 0815	581 63	532 30
100 0000	Microsoft Corporation, Common	Jun 18, 2009	23 5851	2,358 51	2,661 50
120 0000	Microsoft Corporation, Common	Jun 11, 2010	25 4432	3,053.18	3,193 80
460 0000	Microsoft Corporation, Common	Jun 14, 2010	25 7592	11,849 23	12,242 90
20 0000	Microsoft Corporation, Common	Mar 01, 2012	31 9980	639 96	532.30
60 0000	Microsoft Corporation, Common	Nov 06, 2012	29 8222	1,789 33	1,596 90
60 0000	Microsoft Corporation, Common	Nov 07, 2012	29 7180	1,783 08	1,596 90
180 0000	Microsoft Corporation, Common	Nov 08, 2012	29 2462	5,264 32	4,790 70
3,040 0000	TOTAL FOR THIS SECURITY		25 8612	78,618.16	80,909.60
170 0000	NYSE Euronext, Common	Dec 18, 2009	25 2816	4,297 87	3,969 50
320 0000	NYSE Euronext, Common	Dec 22, 2009	25 5429	8,173 73	7,472 00
380 0000	NYSE Euronext, Common	Dec 23, 2009	25 7841	9,797 96	8,873 00
70 0000	NYSE Euronext, Common	Jan 13, 2010	26.1249	1,828 74	1,634 50
10 0000	NYSE Euronext, Common	Mar 01, 2012	29.7400	297 40	233 50
950 0000	TOTAL FOR THIS SECURITY		25 6797	24,395 70	22,182 50
450 0000	National Oilwell Varco Incorporated, Common	Nov 25, 2011	64 5900	29,065 50	30,735 00
20 0000	National Oilwell Varco Incorporated, Common	Mar 01, 2012	83 0200	1,660 40	1,366.00
470 0000	TOTAL FOR THIS SECURITY		65 3743	30,725 90	32,101 00
300 0000	Natura Cosmeticos SA, Common	Feb 23, 2010	19 3677	5,810 31	8,049 33
400 0000	Natura Cosmeticos SA, Common	Oct 06, 2011	18 2765	7,310 60	10,732 44
100 0000	Natura Cosmeticos SA, Common	Mar 01, 2012	23 7505	2,375 05	2,683 11
800 0000	TOTAL FOR THIS SECURITY		19 3700	15,495 96	21,464.88
480 0000	Netapp Incorporated, Common	Sep 07, 2011	36 0781	17,317.49	15,220.80
210 0000	Netapp Incorporated, Common	Sep 08, 2011	36.4381	7,652 00	6,659 10
260 0000	Netapp Incorporated, Common	May 25, 2012	28 7478	7,474 43	8,244 60
950 0000	TOTAL FOR THIS SECURITY		34.1515	32,443 92	30,124 50
320 0000	Noble Energy Incorporated, Common	Sep 11, 2012	93 9925	30,077 60	31,280 00
360 0000	Novartis AG Sponsored ADR	Jan 30, 2006	54 6077	19,658 77	22,338 00
120 0000	Novartis AG Sponsored ADR	Jan 31, 2006	55 0166	6,601 99	7,446 00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
270 0000	Novartis AG Sponsored ADR	Feb 01, 2006	55 6293	15,019 91	16,753 50
80 0000	Novartis AG Sponsored ADR	Aug 07, 2007	55 0686	4,405 49	4,964 00
180 0000	Novartis AG Sponsored ADR	Aug 09, 2007	55 3333	9,959 99	11,169 00
180 0000	Novartis AG Sponsored ADR	Jan 13, 2010	53 1400	9,565 20	11,169 00
40 0000	Novartis AG Sponsored ADR	Mar 01, 2012	54 5595	2,182 38	2,482 00
1,230 0000	TOTAL FOR THIS SECURITY		54 7917	67,393 73	76,321 50
420 0000	Oceaneering International Incorporated, Common	May 18, 2010	28 4395	11,944 59	22,125 60
10 0000	Oceaneering International Incorporated, Common	Mar 01, 2012	54 8390	548 39	526 80
430 0000	TOTAL FOR THIS SECURITY		29 0534	12,492 98	22,652 40
300 0000	Ophir Energy PLC	May 04, 2012	8 9637	2,689 12	2,394 36
1,200 0000	Oracle Corporation, Common	Jan 24, 2012	28 5797	34,295 64	38,610 00
40 0000	Oracle Corporation, Common	Mar 01, 2012	29 3100	1,172 40	1,287 00
1,240 0000	TOTAL FOR THIS SECURITY		28 6033	35,468 04	39,897 00
180 0000	Outotec OYJ, Common	Feb 12, 2010	29 6466	5,336 38	9,495 41
10 0000	Outotec OYJ, Common	Mar 01, 2012	61 2440	612 44	527 52
190 0000	TOTAL FOR THIS SECURITY		31 3096	5,948 82	10,022 94
3,450 0000	PICC Property and Casualty Company Limited	Nov 05, 2012	1 3617	4,697 70	4,438 08
2,390 0000	PICC Property and Casualty Company Limited	Nov 06, 2012	1 3581	3,245 92	3,074 50
3,630 0000	PICC Property and Casualty Company Limited	Nov 12, 2012	1 2971	4,708 33	4,669 63
4,220 0000	PICC Property and Casualty Company Limited	Nov 13, 2012	1 2734	5,373 79	5,428 61
2,110 0000	PICC Property and Casualty Company Limited	Nov 15, 2012	1 2609	2,660 46	2,714 30
1,830 0000	PICC Property and Casualty Company Limited	Nov 16, 2012	1 2665	2,317 66	2,354 11
2,820 0000	PICC Property and Casualty Company Limited	Nov 19, 2012	1 2741	3,592 89	3,627 65
3,070 0000	PICC Property and Casualty Company Limited	Nov 27, 2012	1 3084	4,016 65	3,949 25
23,520 0000	TOTAL FOR THIS SECURITY		1 3016	30,613 40	30,256 13
155 0000	PVH Corporation, Common	Oct 06, 2011	60 9455	9,446 56	17,761 45
4,500 0000	PT Semen Gresik Persero TBK, Common	Mar 23, 2011	1 0282	4,626 84	6,942 15
4,500 0000	PT Semen Gresik Persero TBK, Common	Mar 24, 2011	1 0604	4,771 64	6,942 15
1,000 0000	PT Semen Gresik Persero TBK, Common	Mar 28, 2011	1 0488	1,048 83	1,542 70
2,000 0000	PT Semen Gresik Persero TBK, Common	Mar 30, 2011	1 0496	2,099 29	3,085 40
1,000 0000	PT Semen Gresik Persero TBK, Common	Mar 31, 2011	1 0688	1,068 81	1,542 70
500 0000	PT Semen Gresik Persero TBK, Common	Mar 01, 2012	1 2367	618 35	771 35
13,500 0000	TOTAL FOR THIS SECURITY		1 0544	14,233 76	20,826 45
400 0000	PepsiCo Incorporated, Common	Dec 17, 2008	54 5068	21,802 72	28,084 00

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
390 0000	PepsiCo Incorporated, Common	Feb 02, 2009	49 6362	19,358 12	27,381 90
90 0000	PepsiCo Incorporated, Common	Jan 13, 2010	62 0747	5,586 72	6,318.90
880 0000	TOTAL FOR THIS SECURITY		53 1222	46,747 56	61,784 80
20 8300	Perry One Beta Incorporated, Common	Mar 04, 1996	13 1983	274 92	257 26
20 8300	Perry One Delta Incorporated, Common	Mar 04, 1996	74 0600	1,542 67	1,097 81
20 8300	Perry One Gamma Incorporated, Common	Mar 04, 1996	41 1906	858 00	650.24
90 0000	Pharmacyclics Incorporated, Common	Jun 18, 2012	41 3938	3,725 44	4,774.50
80 0000	Pharmacyclics Incorporated, Common	Jun 19, 2012	42 6568	3,412 54	4,244 00
170 0000	TOTAL FOR THIS SECURITY		41 9881	7,137 98	9,018 50
300 0000	Praxair Incorporated, Common	Jun 26, 2003	29 9030	8,970 90	32,163 00
1,060 0000	Prudential Corporation PLC Ordinary	Nov 08, 2011	10 3956	11,019 33	15,374 24
1,500 0000	Prudential Corporation PLC Ordinary	Nov 09, 2011	9 8312	14,746 82	21,756.00
160.0000	Prudential Corporation PLC Ordinary	Mar 01, 2012	11 3919	1,822.71	2,320.64
2,720 0000	TOTAL FOR THIS SECURITY		10 1430	27,588 86	39,450 88
680 0000	Qualcomm Incorporated, Common	Feb 09, 2010	37 9284	25,791 31	43,261.60
70 0000	Qualcomm Incorporated, Common	Feb 10, 2010	37 4557	2,621 90	4,453 40
160 0000	Qualcomm Incorporated, Common	Feb 11, 2010	37 2109	5,953 74	10,179 20
20 0000	Qualcomm Incorporated, Common	Mar 01, 2012	62 3820	1,247 64	1,272 40
930 0000	TOTAL FOR THIS SECURITY		38 2953	35,614 59	59,166 60
370 0000	Quest Diagnostics Incorporated, Common	Mar 08, 2011	57 1636	21,150 53	21,378 60
120 0000	Quest Diagnostics Incorporated, Common	Jul 21, 2011	57 3054	6,876 65	6,933 60
490 0000	TOTAL FOR THIS SECURITY		57 1983	28,027 18	28,312 20
240 0000	Regeneron Pharmaceuticals Incorporated, Common	Dec 02, 2010	29 6374	7,112 98	42,372 00
90 0000	Reinsurance Group of America Incorporated	Jul 25, 2012	56 3022	5,067 20	4,608 00
70 0000	Reinsurance Group of America Incorporated	Jul 26, 2012	56 6967	3,968 77	3,584 00
130 0000	Reinsurance Group of America Incorporated	Jul 27, 2012	55 8325	7,258.22	6,656.00
85 0000	Reinsurance Group of America Incorporated	Jul 30, 2012	56 2246	4,779 09	4,352 00
375 0000	TOTAL FOR THIS SECURITY		56 1954	21,073 28	19,200.00
120 0000	Roche Holdings Limited Sponsored ADR	Apr 12, 2012	172 1799	20,661 59	23,626 94
150 0000	Roche Holdings Limited Sponsored ADR	Apr 13, 2012	171 1459	25,671 89	29,533 68
270.0000	TOTAL FOR THIS SECURITY		171 6055	46,333 48	53,160 62

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
200 0000	Roper Industries Incorporated (New), Common	Apr 16, 1997	35 0275	7,005 50	22,306 00
150 0000	Roper Industries Incorporated (New), Common	Dec 28, 2005	39 2747	5,891 21	16,729 50
50 0000	Roper Industries Incorporated (New), Common	Jun 18, 2009	45 3400	2,267 00	5,576 50
20 0000	Roper Industries Incorporated (New), Common	Jan 13, 2010	52 0000	1,040 00	2,230 60
10 0000	Roper Industries Incorporated (New), Common	Mar 01, 2012	92 4600	924 60	1,115 30
430 0000	TOTAL FOR THIS SECURITY		39 8333	17,128 31	47,957 90
130 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Dec 18, 2008	54 3396	7,064 15	8,706 10
100 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Dec 31, 2008	53 3552	5,335 52	6,697 00
100 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Jan 05, 2009	54 9354	5,493 54	6,697 00
170 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Feb 17, 2009	48 6934	8,277 88	11,384 90
38 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Jan 13, 2010	60 9800	2,317 24	2,544 86
130 0000	Royal Dutch Shell PLC Class A Sponsored ADR	May 28, 2010	52 8450	6,869 85	8,706 10
110 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Nov 25, 2011	64 9804	7,147 84	7,366 70
20 0000	Royal Dutch Shell PLC Class A Sponsored ADR	Mar 01, 2012	73 1300	1,462 60	1,339 40
798 0000	TOTAL FOR THIS SECURITY		55 0985	43,968 62	53,442 06
940 0000	Santos Limited, Common	Mar 09, 2011	14 9805	14,081 66	10,924 49
1,030 0000	Santos Limited, Common	Mar 10, 2011	14 6577	15,097 43	11,970 45
100,0000	Santos Limited, Common	Mar 01, 2012	15 3992	1,539 92	1,162 18
2,070 0000	TOTAL FOR THIS SECURITY		14 8401	30,719 01	24,057 13
75 0000	Samsung Electronics Company Limited	Aug 29, 2012	638 8555	47,914 16	57,071 63
740 0000	Sberbank ADR	Apr 24, 2012	12 6724	9,377 57	8,752 72
70 0000	Sberbank ADR	Apr 25, 2012	12 8994	902 96	827 96
370 0000	Sberbank ADR	Apr 26, 2012	12 7332	4,711 29	4,376 36
280 0000	Sberbank ADR	Apr 27, 2012	12 8713	3,603 96	3,311 84
640 0000	Sberbank ADR	Jun 08, 2012	10 0295	6,418 88	7,569 92
2,100 0000	TOTAL FOR THIS SECURITY		11 9117	25,014 66	24,838 80
410 0000	Schneider Electric SA, Common	Oct 15, 2002	21 1704	8,679 87	28,816 60
17,000 0000	Singapore Telecommunications Limited	Nov 30, 2012	2 7071	46,020 51	46,105 70
2,110 0000	Smiths Group PLC Ordinary	Jun 09, 2009	11 7427	24,777 11	37,028 39
210 0000	Smiths Group PLC Ordinary	Jan 13, 2010	16 5058	3,466 21	3,685 29

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
2,320 0000	TOTAL FOR THIS SECURITY		12 1738	28,243 32	40,713 68
240 0000	Svenska Handelsbanken, Class A	Dec 06, 2011	26 8441	6,442 59	8,524 18
370 0000	Svenska Handelsbanken, Class A	Dec 07, 2011	27 3013	10,101 49	13,141 44
590 0000	Svenska Handelsbanken, Class A	Dec 08, 2011	27 3921	16,161.34	20,955.27
80 0000	Svenska Handelsbanken, Class A	Mar 01, 2012	33.4141	2,673 13	2,841.39
1,280 0000	TOTAL FOR THIS SECURITY		27 6395	35,378 55	45,462.27
570 0000	SwedBank AB, Common	Dec 02, 2009	10 2196	5,825 19	10,520.55
760 0000	SwedBank AB, Common	Dec 03, 2009	10 5896	8,048 07	14,027 40
340 0000	SwedBank AB, Common	Dec 04, 2009	10 4361	3,548 29	6,275 41
260 0000	SwedBank AB, Common	Jan 13, 2010	10 1998	2,651 95	4,798 85
60 0000	SwedBank AB, Common	Mar 01, 2012	17 0477	1,022 86	1,107 43
1,990 0000	TOTAL FOR THIS SECURITY		10 6012	21,096 36	36,729 63
670 0000	Thermo Fisher Scientific Incorporated, Common	Aug 27, 2010	43 0520	28,844 84	42,578 50
10 0000	Thermo Fisher Scientific Incorporated, Common	Mar 01, 2012	57 1100	571 10	635 50
680 0000	TOTAL FOR THIS SECURITY		43 2587	29,415 94	43,214 00
160 0000	Tiffany & Company (New), Common	Jul 17, 2012	53 0223	8,483 57	9,436 80
110 0000	Tiffany & Company (New), Common	Jul 26, 2012	55 7661	6,134 27	6,487 80
270 0000	TOTAL FOR THIS SECURITY		54 1401	14,617 84	15,924 60
250 0000	Toronto Dominion Bank, Common	Dec 01, 2009	64 2621	16,065 52	20,770 00
170 0000	Toronto Dominion Bank, Common	Dec 02, 2009	64 4917	10,963 59	14,123 60
60 0000	Toronto Dominion Bank, Common	Jan 13, 2010	62 1000	3,726 00	4,984 80
10 0000	Toronto Dominion Bank, Common	Mar 01, 2012	82 9800	829 80	830 80
490 0000	TOTAL FOR THIS SECURITY		64 4590	31,584 91	40,709 20
190 0000	Tullow Oil PLC Ordinary	Oct 15, 2009	19 9812	3,796.43	4,193 02
360 0000	Tullow Oil PLC Ordinary	Oct 16, 2009	20 4604	7,365 76	7,944 66
50 0000	Tullow Oil PLC Ordinary	Jan 13, 2010	21 3140	1,065 70	1,103 43
20 0000	Tullow Oil PLC Ordinary	Mar 01, 2012	23 7320	474 64	441 37
620 0000	TOTAL FOR THIS SECURITY		20 4880	12,702 53	13,682 47
370.0000	Umicore, Common	Feb 18, 2010	31 2340	11,556 59	19,222.43
190 0000	Umicore, Common	Feb 19, 2010	31 2586	5,939 13	9,870.98
250.0000	Umicore, Common	Oct 07, 2011	37 5213	9,380 32	12,988.13
70.0000	Umicore, Common	Mar 01, 2012	52 0596	3,644 17	3,636 68
880 0000	TOTAL FOR THIS SECURITY		34 6821	30,520 21	45,718 20

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
60 0000	United Parcel Service Incorporated, Class B Common	Apr 22, 2009	55 3020	3,318 12	4,386 60
160 0000	United Parcel Service Incorporated, Class B Common	Apr 23, 2009	51 9672	8,314 75	11,697 60
10 0000	United Parcel Service Incorporated, Class B Common	Jan 13, 2010	62 9500	629 50	731 10
110 0000	United Parcel Service Incorporated, Class B Common	Feb 09, 2010	57 7636	6,354 00	8,042 10
110 0000	United Parcel Service Incorporated, Class B Common	Nov 25, 2011	66 6905	7,335 95	8,042 10
610 0000	United Parcel Service Incorporated, Class B Common	Sep 21, 2012	71 8089	43,803 44	44,597 10
1,060 0000	TOTAL FOR THIS SECURITY		65 8073	69,755 76	77,496 60
760 0000	Unitedhealth Group Incorporated, Common	Jul 18, 2012	56 2362	42,739 51	41,336 40
960 0000	Vodafone Group PLC (New) Sponsored ADR	Apr 29, 2009	18 6043	17,860 13	24,763 20
450 0000	Vodafone Group PLC (New) Sponsored ADR	Apr 30, 2009	18 5969	8,368 61	11,607 75
70 0000	Vodafone Group PLC (New) Sponsored ADR	Jan 13, 2010	22 5473	1,578 31	1,805 65
140 0000	Vodafone Group PLC (New) Sponsored ADR	May 07, 2010	20 0065	2,800 91	3,611 30
1,060 0000	Vodafone Group PLC (New) Sponsored ADR	May 10, 2010	20 9444	22,201 06	27,342 70
90 0000	Vodafone Group PLC (New) Sponsored ADR	Mar 01, 2012	27 4900	2,474 10	2,321 55
2,770 0000	TOTAL FOR THIS SECURITY		19 9578	55,283 12	71,452 15
1,190 0000	Wells Fargo & Company, Common	Mar 13, 2009	14 0732	16,747 11	39,281 90
60 0000	Wells Fargo & Company, Common	Mar 16, 2009	14 6313	877 88	1,980 60
90 0000	Wells Fargo & Company, Common	Mar 20, 2009	14 2934	1,286 41	2,970 90
170 0000	Wells Fargo & Company, Common	Aug 09, 2011	24 1583	4,106 91	5,611 70
260 0000	Wells Fargo & Company, Common	Aug 10, 2011	23 3113	6,060 94	8,582 60
60 0000	Wells Fargo & Company, Common	Mar 01, 2012	31 6700	1,900 20	1,980 60
1,830 0000	TOTAL FOR THIS SECURITY		16 9287	30,979 45	60,408 30
170 0000	Yum! Brands Incorporated, Common	Feb 13, 2006	25 0098	4,251 67	11,403 60
220 0000	Yum! Brands Incorporated, Common	Mar 16, 2006	24 3461	5,356 15	14,757 60
390 0000	TOTAL FOR THIS SECURITY		24 6354	9,607 82	26,161 20
	TOTAL STOCKS			\$2,459,234.82	\$3,169,981.47
	Account Payable			(46,020 51)	(\$46,020 51)
	Cash & Cash Equivalents			(134,724 51)	(\$134,724 51)
	HSBC Bank USA, N A				
	Memo Reduced Cash for Outstanding				
	Checks of \$145,000 00				
	Cash & Cash Equivalents			91,791 48	91,791 48

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
	Parock Limited Partnership			95 54	95 54
	Account Receivable			105,521 29	105,521 29
	TOTAL CASH, CASH EQUIVALENTS AND OTHER			\$16,663.29	\$16,663.29
	TOTAL ACCOUNT			\$2,475,898.11	\$3,186,644.76