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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 12-01-2011 , and ending 11-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE THOMAS AND AGNES CARVEL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
35 EAST GRASSY SPRAIN ROAD

Room/suite

City or town, state, and ZIP code
YONKERS, NY 10710

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 35,863,248

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number
13-2879673

B Telephone number (see page 10 of the instructions)
(914) 793-7300

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	482,796			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,046	10,046		
	4 Dividends and interest from securities.	763,259	763,259		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-923,187			
	b Gross sales price for all assets on line 6a _____ 12,229,384				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications			1,000	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	101,812	101,812		
	12 Total. Add lines 1 through 11	434,726	875,117	1,000	
	13 Compensation of officers, directors, trustees, etc	124,300	74,580		49,720
	14 Other employee salaries and wages	87,577	52,546		35,031
	15 Pension plans, employee benefits	4,173	2,504		1,669
	16a Legal fees (attach schedule)	454,409	454,409		0
	b Accounting fees (attach schedule)	30,700	30,700		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,116	4,270		2,846
	19 Depreciation (attach schedule) and depletion	1,011	607		
	20 Occupancy	42,792	21,396		21,396
	21 Travel, conferences, and meetings	8,495	5,097		3,398
	22 Printing and publications				
	23 Other expenses (attach schedule)	296,152	271,848		24,304
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,056,725	917,957		138,364
	25 Contributions, gifts, grants paid	1,085,700			1,085,700
	26 Total expenses and disbursements. Add lines 24 and 25	2,142,425	917,957		1,224,064
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,707,699			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			1,000	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	1
	2	Savings and temporary cash investments	2,655,481	1,177,347	1,177,347
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	476,280		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	100,000	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	34,375	42,709	34,992
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	33,253,609	34,554,492	34,554,492
	14	Land, buildings, and equipment basis ▶ 10,993 Less accumulated depreciation (attach schedule) ▶ 9,616	2,388	1,377	1,377
15	Other assets (describe ▶ _____)	109,347	95,039	95,039	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	36,631,480	35,870,965	35,863,248	
Liabilities	17	Accounts payable and accrued expenses	227,020	34,576	
	18	Grants payable	578,693	40,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	2,586	4,932	
	23	Total liabilities (add lines 17 through 22)	808,299	79,508	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	35,823,181	35,791,457	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	35,823,181	35,791,457	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	36,631,480	35,870,965	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 35,823,181
2	Enter amount from Part I, line 27a	2 -1,707,699
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,679,482
4	Add lines 1, 2, and 3	4 35,794,964
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,507
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 35,791,457

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES-BONY			
b	PUBLICLY TRADED SECURITIES-SCHMEIDLER			
c	PUBLICLY TRADED SECURITIES-CHASE			
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,703,606		3,020,945	-317,339
b 8,885,717		9,615,442	-729,725
c 568,793		516,184	52,609
d 71,268			71,268
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-317,339
b			-729,725
c			52,609
d			71,268
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-923,187
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,879,384	38,114,774	0 049309
2009	2,082,900	36,650,164	0 056832
2008	1,547,926	34,184,237	0 045282
2007	1,766,039	36,780,560	0 048016
2006	1,150,179	35,888,538	0 032049

2 Total of line 1, column (d).	2	0 231488
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046298
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	35,771,340
5 Multiply line 4 by line 3.	5	1,656,141
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7 Add lines 5 and 6.	7	1,656,141
8 Enter qualifying distributions from Part XII, line 4.	8	1,224,064

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)








1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,749
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,749
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,749
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 7,749 Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  THE FOUNDATION Telephone no  (914) 793-7300 Located at  35 E GRASSY SPRAIN RD YONKERS NY YONKERS NY ZIP+4  107100000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KELLY DRYE AND WARREN	LEGAL	136,852
101 PARK AVE NEW YORK, NY 10178		
KOOB & MAGOOLAGHAN	LEGAL	87,252
221 DEVOE AVE YONKERS, NY 10705		
HERBERT SMITH	LEGAL	83,025
EXCHANGE HOUSE PRIMROSE ST LONDON UK		
KEVIN STEVENS ESQ	LEGAL	68,185
98 LAFAYETTE ST SUFFERN, NY 10901		
GENOVESEJOBLOVE & BATTISTA PA	LEGAL	58,438
100 SOUTHEAST SECOND STREET MIAMI, FL 33131		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	34,260,541
b	Average of monthly cash balances.	1b	1,916,414
c	Fair market value of all other assets (see page 24 of the instructions).	1c	139,126
d	Total (add lines 1a, b, and c).	1d	36,316,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	36,316,081
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	544,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,771,340
6	Minimum investment return. Enter 5% of line 5.	6	1,788,567

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,788,567
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,788,567
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	1,789,567
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,789,567

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,224,064
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,224,064
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,224,064
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,789,567
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009. 106,453				
e From 2010.				
f Total of lines 3a through e.	106,453			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,224,064				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				1,224,064
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	106,453			106,453
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				459,050
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

PETER SMITH
35 E GRASSY SPRAIN RD
YONKERS, NY 10710
(914) 793-7300

b

The form in which applications should be submitted and information and materials they should include

BY LETTER SUPPORTED BY BUDGET FOR EXPENDITURE OF REQUESTED GRANT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,085,700
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	10,046	
4	Dividends and interest from securities.			14	763,259	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			18	101,812	
8	Gain or (loss) from sales of assets other than inventory			18	-923,187	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).		0		-48,070	0
13	Total. Add line 12, columns (b), (d), and (e).			13		-48,070

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<div><div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</div><div><div><div>*****</div><div>Signature of officer or trustee</div></div><div><div>2013-03-19</div><div>Date</div></div><div><div><div>*****</div><div>Title</div></div></div></div></div>		
<div><div>Paid Preparer's Use Only</div><div><div>Preparer's Signature</div><div>ANTHONY PENNELLA</div></div></div>	<div><div>Date</div><div>2013-03-19</div></div>	<div><div>Check if self-employed <input type="checkbox"/></div><div>PTIN</div><div>P00834560</div></div>
<div><div>Firm's name</div><div>D'ARCANGELO & CO LLP</div><div>800 WESTCHESTER AVE SUITE N-400</div><div>Firm's address</div><div>RYE BROOK, NY 105731301</div></div>		<div><div>Firm's EIN</div><div>13-2550103</div><div>Phone no</div><div>(914) 694-4600</div></div>

May the IRS discuss this return with the preparer shown above? See instructions

☒

Yes

☐

No

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM GRIFFIN DECEASED	CHAIRMAN 7 00	40,300	0	0
10 OLD JACKSON AVE HASTINGS ON HUDSON,NY 10706				
SALVADOR MOLELLA	VICE PRESIDENT 3 00	22,500	0	0
37035 EXUMA BAY BOYNTON BEACH,FL 33436				
BRENDAN BYRNE CO CARELLO BYRNE	DIRECTOR 1 00	22,500	0	0
6 BECKER FARM RD ROSELAND,NJ 07068				
MARIE HOLCOMBE	TREASURER 1 00	22,500	0	0
19 HEWITT AVENUE BRONXVILLE,NY 10708				
BETTY GODLEY	DIRECTOR 1 00	16,500	0	0
4440E LADY BANKS LANE MURRELLS INLET,SC 29576				
PETER SMITH	PRESIDENT 25 00	45,558	0	0
35 E GRASSY SPRAIN RD YONKERS,NY 10710				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY30 SPEEN STREET FRAMINGHAM,MA 01701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS,TX 75231	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	500
ANOTHER STEP175 CLEARBROOK ROAD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,500
ARDSLEY EDUCATION FOUNDATION500 FARM ROAD ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,100
ART EDUCATION FOR THE BLIND 589 BROADWAY NEW YORK,NY 10012	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ARTSWESTCHESTER31 MAMARONECK AVENUE WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ASSOCIATION OF SMALL FOUNDATIONS1720 NSTREETNW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,500
AVON FOUNDATION1 AVON PLAZA RYE,NY 10580	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,800
BACK 2 SCHOOL513 WMT PLEASANT AVE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
BOYS & GIRLS CLUB OF WESTCHESTER351 MAIN STREET MT KISCO,NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
BRANCH BROOK PARK ALLIANCE 115 CLIFTON AVENUE NEWARK,NJ 07104	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
BRIDGES120 MORRIS AVENUE PO BOX 1444 SUMMIT,NJ 07902	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
BROADWAY HOUSING COMMUNITIES583 RIVERSIDE DRIVE NEW YORK,NY 10031	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
BURKE REHABILITATION CENTER 785 MAMARONECK AVENUE WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
CALDWELL COLLEGE120 BLOOMFIELD AVENUE CALDWELL,NJ 07006	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CALVARY HOSPITAL1740 EASTCHESTER ROAD BRONX,NY 10461	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CARVER CENTER400 WESTCHESTER AVENUE PORT CHESTER,NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CHILD CARE COUNCIL OF WESTCHESTER313 CENTRAL PARK AVENUE SCARSDALE,NY 10583	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CHILDREN'S SPECIALIZED HOSPITAL200 SOMERSET STREET NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
CHILDREN'S VILLAGETHE CHILDRENS VILLAGE DOBBS FERRY,NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
CITIZEN'S CAMPAIGN450 MAIN STREET METUCHEN,NJ 08840	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
CITY CENTER130 WEST 56TH STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
COMMON GROUND505 EIGHTH AVENUE NEW YORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CRESENT PLACE REFORMED CHURCH40 CRESCENT PLACE YONKERS,NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
DREW UNIVERSITY36 MADISON AVENUE MADISON,NJ 07940	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ENRICO FERMI SCHOLARSHIP FUND13 ANN MARIE PLACE YONKERS,NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FERNCLIFF MANOR1154 SAW MILL RIVER ROAD YONKERS,NY 10710	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
FOOD BANK OF WESTCHESTER200 CLEARBROOK ROAD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FORDHAM UNIVERSITY113 WEST 60TH STREET NEW YORK,NY 10023	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FRAXA FOUNDATION24 CUNNINGHAM DRIVE LAGRANGEVILLE,NY 12540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	100,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREEDOM HOUSE FOUNDATION3 PAVILION ROAD PO BOX 367 GLEN GARDNER,NJ 08826	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
FRIENDS OF KAREN118 TITICUS RD PO BOX 190 PURDYS,NY 10578	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FURNITURE SHAREHOUSE1 WEST AVENUE SUITE 201 LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
GERALDINE DODGE FOUNDATION14 MAPLE AVE MORRISTOWN,NJ 07962	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
GIRL SCOUTS2 GREAT OAK LANE PLEASANTVILLE,NY 10570	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	13,900
GIRLS INC52 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GRACE ACADEMY277 MAIN STREET HARTFORD,CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
GRACE CHURCH COMMUNITY52 BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
GREEN CHIMNEYS400 DOANSBURGH RD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
GREENWOOD GARDENS274 OLD SHORT HILLS ROAD SHORT HILLS,NJ 07078	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GREYSTON FOUNDATION21 PARK AVENUE YONKERS,NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
GROUNDWORK HUDSON VALLEY 22 MAIN STREET YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HARVARD LAW SCHOOL125 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
HEARING AND COMMUNICATION CENTER50 BROADWAY NEW YORK,NY 10004	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
HEARTSONGONE SUMMIT AVENUE WHITE PLAINS,NY 10606	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HISTORIC HUDSON VALLEY150 WHITE PLAINS RD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HOLY CROSS SCHOOL1846 RANDALL AVENUE BRONX,NY 10473	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
HOSPICE OF WESTCHESTER AND PUTNAM540 WHITE PLAINS RD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
IMMACULATE CONCEPTION SCHOOL53 WINTER HILL RD TUCKAHOE,NY 10707	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
IRISH REPERTORY THEATER132 WEST 22ND STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
JACK STEWART WILDLIFE FUND 330 OVERLOOK DRIVE CARMEL,NY 10512	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JEWISH CHILD CARE ASSOCIATION120 WALL STREET NEW YORK,NY 10005	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JEWISH COUNSEL OF YONKERS 600 NORTH BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
JOYCE FOUNDATION175 EIGHTH AVENUE NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
JUVENILE DIABETES RESEARCH FOUNDATION560 SYLVAN AVENUE ENGLEWOOD CLIFTS,NJ 07632	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
KIDNEY & UROLOGY FOUNDATION 2 WEST 47TH STREET NEW YORK,NY 10036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
KIDS CORPORATION II6 ATLANTIC STREET NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
LEARNING PROJECT22 MERCER STREET NEW YORK,NY 10013	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
LEUKEMIA SOCIETY1311 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
MCCARTER THEATER91 UNIVERSITY PLACE PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MENTAL HEALTH ASSOCIATION OF WESTCHESTER2269 SAW MILL RIVER ROAD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MERCY CARE FOR THE ADIRONDACKS185 OLD MILITARY ROAD LAKE PLACID,NY 12946	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MERCY CENTER377 EAST 145TH STREET BRONX,NY 10454	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MIDNIGHT RUN97 MAIN STREET DOBBS FERRY,NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MILLBROOK ROTARY CLUBPO BOX 1225 MILLBROOK,NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,400
MONTCLAIR STATE UNIVERSITY1 NORMAL AVENUE MONTCLAIR,NJ 07043	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MORVEN MUSEUM55 STOCKTON STREET PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NATIONAL HYPERTENSION324 EAST 30TH STREET NEWYORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NEW JERSEY ARTS INCUBATOR60 WELLINGTON AVENUE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
NEW JERSEY BALLET15 MIRCOLAB ROAD LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NJ CONSERVATION FOUNDATION 170 LONGVIEW RD FAR HILLS,NJ 07931	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NJ HALL OF FAME1037 RAYMOND BLVD NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
NJ KNIGHTS OF COLUMBUS172 MAIN STREET WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NJ SYMPHONY ORCHESTRA60 PARK PLACE NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	12,000
NY FOUNDATION FOR THE ARTS 20 JAY STREET BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
OPERA NEW JERSEYPO BOX 3151 PRINCETON,NJ 08543	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
OUR LADY OF THE VALLEY510 VALLEY STREET ORANGE,NJ 07050	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PARCTERRAVEST CORPORATE PARK31 INTERNATIONAL BLVD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAJAMA PROGRAM34 EAST 39TH STREET NEWYORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAPER MILL PLAYHOUSE BROOKSIDE DRIVE MILLBURN,NJ 07041	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	12,500
PINELANDS PRESERVATION ALLIANCE17 PEMBERTON ROAD SOUTHAMPTON,NY 08088	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PINGRY SCHOOL39 MARTINSVILLE ROAD BASKING RIDGE,NJ 10792	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
PRINCETON ACADEMY OF THE SACRED HEART101 DRAKES CORNER ROAD PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
PRINCETON UNIVERSITY91 PROSPECT AVENUE PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ROOSEVELT HIGH SCHOOL631 TUCKAHOE ROAD YONKERS,NY 10710	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
SETON HALL PREPARATORY SCHOOL120 NORTHFIELD AVENUE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SHAKESPEARE THEATER OF NEW JERSEY36 MADISON AVE MADISON,NJ 07940	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SHARING COMMUNITYPO BOX 657 YONKERS,NY 10702	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,500
SHOES THAT FIT1420 N CLAREMONT BLVD CLAREMONT,CA 91711	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,000
SISTER ROSE THERING FUND400 SOUTH ORANGE AVENUE SOUTH ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SONG CATCHERS44 LIBERTY AVENUE NEW ROCHELLE,NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SOPAC20 VALLEY STREET SOUTH ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SPARC3045 GOMER STREET YORKTOWN,NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST BENEDICTS PREP SCHOOL520 DR MARTIN LUTHER KING JR BLVD NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ST JOHN THE BAPTIST82 WEST MAIN ST MENDHAM,NJ 07945	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	26,000
ST JOHN'S CHURCHPO BOX 200147 NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ST MARTIN DE PORRES ACADEMY 208 COLUMBUS AVENUE NEW HAVEN,CT 06519	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST MICHAELS HOME FOR THE AGED3 LEHMAN TERRACE YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ST PETERS COLLEGE2641 KENNEDY BLVD JERSEY CITY,NJ 07306	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST PETERS SCHOOL204 HAWTHORNE AVENUE YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST PETERS SCHOOL91 LUDLOW STREET YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST SIMON STOCK CHURCH2191 VALENTINE AVENUE BRONX,NY 10457	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,500
ST VINCENT'S ACADEMY228 WEST MARKET STREET NEWARK,NJ 07103	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
THE COMMUNITY THEATER100 SOUTH STREET MORRISTOWN,NJ 07960	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
THE CROHN'S & COLITIS FOUNDATION OF AMERICA45 WILSON AVENUE MANALPAN,NJ 07726	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
THE SEEING EYEPO BOX 375 MORRISTOWN,NJ 07963	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
THE URSULINE SCHOOL1354 NORTH AVENUE NEW ROCHELLE,NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
THORPE FAMILY RESIDENCE406 EAST 184TH STREET BRONX,NY 10458	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
UNIVERSITY OF PENNSYLVANIA 3535 MARKET ST SUITE 750 PHILADELPHIA,PA 19104	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
VILLAGE OF ARDSLEY507 ASHFORD AVENUE ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCHESTER CHAMBER ORCHESTRAPO BOX 207 NEW ROCHELLE,NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
WESTCHESTER EXCEPTIONAL CHILDREN520 RT 22 NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
WESTCHESTER JEWISH COMMUNITY845 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCO PRODUCTIONS9 ROMAR AVENUE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,500
YONKERS PARTNERSHIP IN EDUCATION86 MAIN STREET YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	100,000
YONKERS PHILHARMONIC ORCHESTRAPO BOX 705 YONKERS,NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	4,000
Total  3a				1,085,700

TY 2011 Accounting Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	30,700	30,700		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2005-01-26	3,204	3,204	SL	5 0000000000000	0	0		
COMPUTER	2005-10-12	1,098	1,098	SL	5 0000000000000	0	0		
XEROX COPIER	2007-07-03	3,936	3,476	SL	5 0000000000000	460	0		
COMPUTER EQUIPMENT	2010-07-15	2,755	827	SL	5 0000000000000	551	0		

TY 2011 General Explanation Attachment**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Identifier	Return Reference	Explanation
	PART I-LINE 25 GRANTS	RECIPIENT RELATIONSHIP PAPER MILL PLAYHOUSE- A SPOUSE OF A BOARD MEMBER IS ALSO ON BOARD OF RECIPIENT ORGANIZATION BOARD MEMBER ABSTAINED FROM VOTING ON GRANT

TY 2011 Investments - Other Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	FMV	34,554,492	34,554,492

TY 2011 Land, Etc. Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	3,204	3,204	0	
COMPUTER	1,098	1,098	0	
XEROX COPIER	3,936	3,936	0	
COMPUTER EQUIPMENT	2,755	1,378	1,377	

TY 2011 Legal Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	454,409	454,409		0

TY 2011 Other Assets Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	103,278	88,723	88,723
SECURITY DEPOSITS	6,069	6,316	6,316

TY 2011 Other Decreases Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Amount
DISCOUNT ON GRANTS PAYABLE	3,507

TY 2011 Other Expenses Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPP & EXPENSES	5,230	2,615		2,615
TELEPHONE	4,334	2,167		2,167
INSURANCE	39,043	19,521		19,522
INVESTMENT CHARGES	243,067	243,067		0
FILING FEES	4,478	4,478		0

TY 2011 Other Income Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES SETTLEMENT PROCEEDS	3,905	3,905	3,905
OTHER INCOME	97,907	97,907	97,907

TY 2011 Other Increases Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Amount
NET LOSS ON INVESTMENTS PER BOOK BASIS	684,027
NET GAIN ON INVESTMENTS PER TAX BASIS	994,455
ACCRUAL BASIS GRANTS PAYABLE	1,000

TY 2011 Other Liabilities Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,586	4,932

TY 2011 Taxes Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	7,116	4,270		2,846