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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.
ar beginning DEC 1, 2011, and ending NOV 30, 2 Department of the Treasury Internal Revenue Service For calendar year 2011 or tay year heginning

OMB No 1545-0052

		indar year 2011 of tax year degining DEC	1, 4011	, and ending	NOV 30, 2012	<u> </u>
Naı	me o	f foundation		-	A Employer identification	n number
T	HE	KORSANT CHARITABLE FOU	INDATTON		06-6440290)
		and street (or P O box number if mail is not delivered to stree		Room/suite	B Telephone number	<u>'</u>
3	5	OCEAN REEF DRIVE		142	- voicement intimut	
City	y or t	town, state, and ZIP code	···		C if exemption application is p	ending, check here
_K	EY	LARGO, FL 33037				_
G (Check	k all that apply: Initial return	Initial return of a f	ormer public charity	D 1. Foreign organizations	s, check here 🕨 🗔
		Final return	Amended return		E	series the OEW toot
		Address change	Name change		Foreign organizations me 2. check here and attach co	omputation
H (_	k type of organization: X Section 501(c)(3) e			E If private foundation sta	
<u> </u>			Other taxable private found		under section 507(b)(1)	
		·	ing method: X Cash ther (specify)	Accrual	F If the foundation is in a	
_	•\$	45,727. (Part I, colu		basis.)	under section 507(b)(1))(B), check here
	irt		(a) Revenue and	(b) Net investment	(c) Adjusted not	(d) Disbursements
		Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	(c) Adjusted net income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			The state of the s	
	2	Check If the foundation is not required to attach Sch. B		arungram, param		THE PERSON NAMED AND PARTY AND PARTY.
	3	Interest on savings and temporary cash investments	6.	6.	6.	STATEMENT: 1
	4	Dividends and interest from securities				NEW TOTAL
	58	a Gross rents				
		Net rental income or (loss)		THE STATE OF THE S		
ē	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all				
Revenue	֡֡֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֓֡֓֓֓֡֓	assets on line 6a				PORT AND PARTIES
Re	7	Capital gain net income (from Part IV, line 2)		0. ************************************		March Mark-Land Tage 1
	ľ	Net short-term capital gain Income modifications				
	108	Gross sales less returns		12.22.2.2.2.1.4.1.5.2.2.1.3 1.2.3.2.2.2.2.2.3.4.1.5.2.2.2.2.2.3.3.3.3.3.3.3.3.3.3.3.3.3.3		NAMES OF STREET STREET
	Ι.	Less Cost of goods sold	AN A A NAME OF THE PARTY OF THE	The state of the s		
	Į.	Gross profit or (loss)	39.17.5		TO DAY MANAGER A MICE AND AND A MANAGER WAS	inderini diri
	11	Other income	14.	14.	14.	STATEMENT 2
	12	Total. Add lines 1 through 11	20.	20.	20.	
	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages	<u> </u>			
Š	15	Pension plans, employee benefits				
euse	1	A Legal fees	2,250.	2,250.	0.	0.
×) ;	b Accounting fees STMT 3 c Other professional fees STMT 4	150.	150.	0.	0.
Administrative Exp	17	Interest	<u> </u>		<u> </u>	
ati	18	Taxes				
ıist	19	Depreciation and depletion	/r-n			
Ē	20	Occupancy RECEN				
¥	21	Travel, conferences, and neetings Printing and publications	78			
and	22	Printing and publications JUL 0 1	2013			
ing	23	Other expenses	RS S			
peratin	24	Total operating and administrative expenses. Add lines 13 through 23 GDEN	UT 2,400.	2 400	•	,
			UI 2,400. 5,000.	2,400.	0.	5 000
, o	20		3,000.	a tiệc a việt t		5,000.
	26	•	7,400.	2,400.	0.	5,000.
	27	Add lines 24 and 25 Subtract line 26 from line 12:		5 12 12 1 4 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1	O.	8/4 T 4/28#14 20#1
IJ.		2 Excess of revenue over expenses and disbursements	-7,380.			
		b Net investment income (if negative, enter -0-)		0.	200 - 200 -	
	(C Adjusted net income (if negative, enter -0-).			20.	
1235	01 2-11	LHA For Paperwork Reduction Act Notice, see	instructions.			Form 990-PF (2011)

27 Capital stock, trust principal, or current funds 28 Paid-ın or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30

Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.

and complete lines 27 through 31.

31 Total liabilities and net assets/fund balances

Foundations that do not follow SFAS 117, check here

53,107. 45,727 53,107. 45,727

0.

53,107.

Partill Analysis of Changes in Net Assets or Fund Balances

1 53,107

45,727

(must agree with end-of-year figure reported on prior year's return)	. 11	53,107
2 Enter amount from Part I, line 27a	. 2	-7,380
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	. 4	45,727
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), li	ne 30 6	45,727

 $\triangleright X$

Fund Balances

24 Unrestricted25 Temporarily restricted26 Permanently restricted

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			b) How acquired P - Purchase	(c) Date (acquired	(d) Date sold (mo., day, yr.)		
1a				D - Donation	(-3,3,	(,,	
	NE							
d								
e								
(e) Gross sales price	(f) Depreciation allower (or allowable)		st or other basis expense of sale			aın or (loss) s (f) minus (
a								
<u>b</u>								
<u>c</u>	<u> </u>							
<u>d</u>				_				
e			10/04/00					
Complete only for assets shown				- (i)	Gains (C	ol. (h) gain i	minus	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1)	COI.	Losses	(from col. (f	ess than -0-) or n col. (h))	
<u>a</u>				 				
<u>b</u>								
<u> </u>							- 	
<u>d</u>	<u> </u>							
<u>e</u>	L	<u></u> _		- 				
2 Capital gain net income or (net ca		so enter in Part I, line enter -0- in Part I, line		2			····	
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8,	column (c).	2(5) and (6):	`					
If (loss), enter -0- in Part I, line 8 Part V: Qualification U	Inder Section 49404	N for Boducos	Toy on Not I	3	-			
If section 4940(d)(2) applies, leave to Was the foundation liable for the sectif "Yes," the foundation does not quate a Enter the appropriate amount in	tion 4942 tax on the distribute	not complete this pa	ırt.	!?			Yes X No	
(2)				<u> </u>	т -		(d)	
Base period years Calendar year (or tax year beginn	Administration and the	b) ring distributions	Net value of noncl	(c) naritable-use assets		Dıstribi col. (b) divi	(d) ution ratio ded by col. (c))	
2010		5,000.		68,607				
2009		100,000.		122,761				
2008		200,000.		273,528			.731187	
2007		199,885.		469,285			.425935	
2006		199,983.		668,851	╬		.298995	
2 Total of line 1, column (d)					2		2.343587	
3 Average distribution ratio for the	5-year hase period - divide the	e total on line 2 hy 5	or by the number of	veare		·	2.343307	
the foundation has been in existe		o total on mic 2 by o,	or by the number of	yours	3		.468717	
	moo m toos man o yours		•		 			
4 Enter the net value of noncharital	ble-use assets for 2011 from I	Part X, line 5			4		48,736.	
5 Multiply line 4 by line 3					5		22,843.	
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)				6	<u>-</u> -	0.	
7 Add lines 5 and 6					7		22,843.	
8 Enter qualifying distributions from	n Part XII, line 4				8		5,000.	
If line 8 is equal to or greater that	n line 7, check the box in Part	VI, line 1b, and comp	lete that part using a	1% tax rate.	-		·	

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Pa	Excise Tax Based on Investment Income (Section 494	0(a), 4940(b)	4940(e), or 4	1948 - s	ee instrı	ıctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔛 and el	nter "N/A" on line 1	.]			1, marie 1,	3, 37 TO 6
	Date of ruling or determination letter: (attach copy of letter if nec	cessary-see instru	ctions)			51.8E	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	► and enter	1%	1			0.
	of Part I, line 27b			# [kp/] [c,c			
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%	of Part I, line 12,	col. (b). 🕽		######################################		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Of	thers enter -0-)		2			0.
3	Add lines 1 and 2			3			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. O	Others enter -0-)		4			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5			0.
6	Credits/Payments:						<u>},%,47,1</u>
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a				agina di	
b	Exempt foreign organizations - tax withheld at source	6b					
C	Tax paid with application for extension of time to file (Form 8868)	6c					
đ	Backup withholding erroneously withheld	6d		** \(\frac{1}{2}\) \(\frac{1}2\) \(\frac{1}{2}\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\fr			
7	Total credits and payments. Add lines 6a through 6d			7			0.
8	Enter any penalty for underpayment of estimated tax. Check here 🔲 if Form 2220 is attai	ched		8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		>	9			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		•	10			
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax		Refunded >	11			
Pa	Statements Regarding Activities						
1a	During the tax year, did the foundation attempt to influence any national, state, or local legisl	lation or did it part	icipate or intervene	ın	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Yes	No
	any political campaign?				1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpos	ses (see instructio	ns for definition)?		1b		X
	If the answer is "Yes" to $_{1a}$ or $_{1b}$, attach a detailed description of the activities and	d copies of any	matenals publish	ed or		7, - 5,	
	distributed by the foundation in connection with the activities.				\$2.50 \$3.50 \$3.50 \$3.50	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the second
C	Did the foundation file Form 1120-POL for this year?				10_		X
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	year:			1.2		
	(1) On the foundation. > \$ 0 . (2) On foundation managers.	. ▶ \$	0.		* 1.5		\$7.5E
е	Enter the reimbursement (if any) paid by the foundation during the year for political expendit	ture tax imposed o	n foundation	•	- 45 B		
	managers. ► \$ 0 .						
2	Has the foundation engaged in any activities that have not previously been reported to the IF	RS?			2		X
	If "Yes," attach a detailed description of the activities.					हें। इस्ट्रे	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	nstrument, articles	of incorporation, o	r			1 10 3 1 A
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change	es .			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year	r?			4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?			N/A	4b		<u> </u>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	•			5		X
	If "Yes," attach the statement required by General Instruction T.				1,4%		, M , T ,
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eil	ther:					
	By language in the governing instrument, or				\$1,55m	130	
	 By state legislation that effectively amends the governing instrument so that no mandatory 	y directions that co	inflict with the state	law	(\$80°) 1000	X	:34
	remain in the governing instrument?				6		<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year?				7	X	
	If "Yes," complete Part II, col. (c), and Part XV.				X (数 能) 1 (x	133	
8a	Enter the states to which the foundation reports or with which it is registered (see instruction	ns) >					
	CT					, 'ZA'	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the At	ttorney General (o	designate)			* 61	Sir
	of each state as required by General Instruction G? If "No," attach explanation				8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of sec	ction 4942(j)(3) or	4942(j)(5) for cale	ndar	\$ \$ £ 1	13.15	
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," co	omplete Part XI	/		9	<u> </u>	X
10 Did any persons become substantial contributors during the tax year? H "Yes," attach a schedule listing their names and addresses							X

	6-64402	90	_
Part VII-A Statements Regarding Activities (continued)	—		
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
section 512(b)(13)? If "Yes," attach schedule (see instructions)	}	11	_
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privi	leges?	40	
If "Yes," attach statement (see instructions)	-	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	L	13 2	~
			_
	IP+4 ▶100	122	_
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	100	144	-
•	15	N/A	a A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,	10 /	Ye	_
securities, or other financial account in a foreign country?	1	16	_
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign	-	-1 18 X	
country	[Lag.	, ;
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			3 "
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	-	Ye	e
1a During the year did the foundation (either directly or indirectly):			ď.
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	X No	The Ka	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	c	2372	in i
	X No		ائ دائي
	X No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X No		2
(5) Transfer any income or assets to a disqualified person (or make any of either available			3
for the benefit or use of a disqualified person)?	X No		SÍ.
(6) Agree to pay money or property to a government official? (Exception. Check "No"			. 9
if the foundation agreed to make a grant to or to employ the official for a period after			ď.
•	X No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			-7
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here			4
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
before the first day of the tax year beginning in 2011?	-	1c	, P.S.
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	l)	PH B	× .
defined in section 4942(j)(3) or 4942(j)(5)):	s.		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	ار انداست		ر درج
	X No		35
If "Yes," list the years , , , , , , , , , , , , , , , , , ,	, ,		-?`
	[3]		į *
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	ثث
· · · · · · · · · · · · · · · · · · ·	11/A -	20	_
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	<u> </u>		ß,
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	A.		\$ \$
	X No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after	ريا لهما آ		, ,
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispo	nse F	Carlo	<u>.</u>
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b	-
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	, F	 +-	_

Form **990-PF** (2011)

Form 990-PF (2011) THE KORSANT CHARITABLE F			06-64402	90 Page 6
Part VIEB Statements Regarding Activities for Which	Form 4720 May Be	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to:			2Ê.	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es 🗶 No 📗	
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indir			
any voter registration drive?	• •		es 🗶 No 🚆	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Y	es 🗶 No 🎏	
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		. 🗀 γ	es 🗶 No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or			
the prevention of cruelty to children or animals?			es 🗶 No 🥼	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the exceptions described	ın Regulations	14.	
section 53.4945 or in a current notice regarding disaster assistance (see instru	ictions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for	rom the tax because it mainta	ined	# 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1	
expenditure responsibility for the grant?	. 1	I/A 🔙 Y	es 🔲 No 🚆	
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).		7.5 7.5 6.3 6.3 7.5	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Y	es 🗶 No 🗒	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.			<u> </u>	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y	es 🗶 No 🐇	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				76
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Ma	nagers, Highly	У	
1 List all officers, directors, trustees, foundation managers and their	compensation.		-	
• • Norman and address	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allowances
PHILIP B. KORSANT	TRUSTEE			
35 OCEAN REEF DRIVE				
KEY LARGO, FL 33037	0.00	0.	0.	0.
	TRUSTEE			
35 OCEAN REEF DRIVE				
KEY LARGO, FL 33037	0.00	0.	0.	0.
		}	l i	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(a) Evnança
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expense account, other
170177	devoted to position		compensation	allowances
NONE				
				
		1		
				
]		
]		
Total number of other employees paid over \$50,000 .	<u></u>	·	•	0
		-	- 1	

Form 990-PF (2011) THE KORSANT CHARITABLE FOUNDATION	06-6440290	Page 7
Partivilli Information About Officers, Directors, Trustees, Foundation Man Paid Employees, and Contractors (continued)	agers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service (c) Com	pensation
NONE		
Total number of others receiving over \$50,000 for professional services	.	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	on such as the Expenses	i
1 N/A		
2		_
3		
		· · · · · · · · · · · · · · · · · · ·
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions. 3		
*		
Total. Add lines 1 through 3	•	0.

Page 8

RankX Minimum Investment Return (All domestic foundations must complete this part, Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: a Average monthly fair market value of securities 1a 49,478 1b b Average of monthly cash balances c Fair market value of all other assets 1c 49,478. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets Subtract line 2 from line 1d 3 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V. line 4 48,736. 5 Minimum investment return. Enter 5% of line 5 2.437. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here
and do not complete this part.) Minimum investment return from Part X, line 6 2,437. 2a Tax on investment income for 2011 from Part VI. line 5 2a Income tax for 2011. (This does not include the tax from Part VI.) 2b c Add lines 2a and 2b 2c Distributable amount before adjustments. Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 5,000. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a b Program-related investments - total from Part IX-B 16 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3b 5,000. Qualifying distributions, Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 5 income. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

THE KORSANT CHARITABLE FOUNDATION

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI,				
line 7			<u> </u>	2,437.
2 Undistributed income, if any, as of the end of 2011				The second secon
a Enter amount for 2010 only			0.	
b Total for prior years:		•	The state of the s	
		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 166,574.				
bFrom 2007 176,651.				
cFrom 2008 186,324.				
dFrom 2009 93,862. eFrom 2010 1,570.				
	624,981.			
f Total of lines 3a through e	024, 301.		\$2620-2010, 12 12 12 14 15 15 15 15 15 15 15 15 15 15 15 15 15	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
4 Qualifying distributions for 2011 from Part XII, line 4: ►\$ 5,000.			+43#1 - 1.1642*+ 12 443\$	
Part XII, line 4: \(\bigs\) \(\bigs\				
b Applied to undistributed income of prior		Now Shipping was itemated dark	Sealarabidiareaturai	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	<u> </u>	Figures and this are an ordered	# (- Co.) Post 3" 15 15 15 15	The second of th
(Election required - see instructions)	0.			
dApplied to 2011 distributable amount	24 1 1 1 2 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1	A STATE OF THE PROPERTY OF THE	TO THE PERSON NAMED IN COLUMN TO SERVICE AND ASSESSMENT OF THE PERSON NAMED IN COLUMN	2,437.
e Remaining amount distributed out of corpus	2,563.			
5 Excess distributions carryover applied to 2011	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				vo this m
6 Enter the net total of each column as				
indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	627,544.			
b Prior years' undistributed income. Subtract	Land of March and March an			
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which				
the section 4942(a) tax has been previously		0.		
assessed d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions		0.		
e Undistributed income for 2010. Subtract line	**************************************	8	160 5 14 195 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract			v Marie Mari	8 2 2 C
lines 4d and 5 from line 1. This amount must				
be distributed in 2012				0.
7 Amounts treated as distributions out of			Fr. Committee Co	A TANK TANK TANK TANK TANK TANK TANK TAN
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006			A STATE OF THE PROPERTY OF THE	
not applied on line 5 or line 7	166,574.			
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	460,970.			records and the contraction
10 Analysis of line 9:				
a Excess from 2007 176,651.				The state of the s
b Excess from 2008 186,324.				
c Excess from 2009 93,862.				
d Excess from 2010 1,570.				
e Excess from 2011 2,563.		Bully by a - William and	W THE WATER	Form 990-PF (2011)

		TABLE FOUNDA		06-64	40290 Page 10
Part XIV Private Operating F			I-A, question 9)	N/A	
1 a If the foundation has received a ruling o		•			
foundation, and the ruling is effective fo		• •	. ▶∟,_	T	
b Check box to indicate whether the found		ting foundation described		4942(j)(3) or49	142(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2011	(b) 00 to	Prior 3 years	(4) 2000	(a) Tatal
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a	·				
c Qualifying distributions from Part XII,					1
line 4 for each year listed		<u> </u>			
d Amounts included in line 2c not		İ			I
used directly for active conduct of		1			İ
exempt activities				Į	
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	n had \$5,000 or mo	re in assets
1 Information Regarding Foundatio				 	
a List any managers of the foundation who year (but only if they have contributed m	o have contributed more		ributions received by the	e foundation before the clos	e of any tax
SEE STATEMENT 5	. <u></u>				
b List any managers of the foundation who other entity) of which the foundation has			or an equally large port	ion of the ownership of a pa	rtnership or
NONE					
2 Information Regarding Contribution Check here ► X if the foundation of the foundation makes gifts, grants, etc.	nly makes contributions	s to preselected charitable	organizations and does		
a The name, address, and telephone num	<u>`</u>				
a the name, address, and telephone hum	יוט ווט ט ווטכושק אווו וט ווטכו	ин аррисанона энови ве	duui esseu.		
b The form in which applications should b	e submitted and inform	ation and materials they sh	nould include:		
c Any submission deadlines:		· · · · · · · · · · · · · · · · · · ·			
			11.1	11 - 1 - 1	
d Any restrictions or limitations on awards	ة, such as by geographi	cai areas, charitable fields,	kinds of institutions, or	other factors:	

and a with market				
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment	- 	
Recipient	show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	contribution	Ainouilt
a Paid during the year				
NATURAL RESOURCES DEFENSE COUNCIL	NONE	PUBLIC	ENVIRONMENTAL	
40 WEST 20TH STREET			PROTECTION	
NEW YORK, NY 10011		ļ		5,000.
		1		
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]		
Total			▶ 3a	5,000.
b Approved for future payment				
NONE				
HOME				
	İ			
	_	ļ	 	
		<u> </u>	<u> </u>	
Total	.		> 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelat	ed business income	Exclu	ded by section 512, 513, or 514	(a)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
•			1 5000		
a b	-		+		
С			1		
d					
e					
1	_				
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			ΤП		
investments			14	6.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:			2		
a Debt-financed property					
b Not debt-financed property	·				
6 Net rental income or (loss) from personal property			_		
7 Other investment income			14	14.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	20.	
13 Total. Add line 12, columns (b), (d), and (e)				. 13	20.
(See worksheet in line 13 instructions to verify calculations.))				
Part XVI-B Relationship of Activities Line No. Explain below how each activity for which in the foundation's exempt purposes (other that	come is reported	in column (e) of Part XVI-A			nplishment of
					
					
		<u>.</u>			
					
					<u></u>
			-		
					
	·				
					
123621 12-02-11					Form 990-PF (2011)
12-02-11					(2011)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the or	ganization directly or indir	rectly engage in any	of the following	g with any other organizat	ion de	scribed in secti	on 501(c) of		Yes	No
the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?											
а	a Transfers from the reporting foundation to a noncharitable exempt organization of:										
	(1) Cash								1a(1)		X
	(2) Other assets										X
b	b Other transactions;										
		of assets to a noncharital							16(1)		X
		hases of assets from a noi		organization					1b(2)		X
		al of facilities, equipment,							1b(3)		X
		bursement arrangements							1b(4)		X
		s or loan guarantees	and and buy to five due!						1b(5)		X
		rmance of services or me							1b(6)		X
	-	f facilities, equipment, ma				hana.	about the four p	narket value of the goods, ot	10		
u								or sharing arrangement, sh		eis,	
		d) the value of the goods,			CO 1033 HIGH IGH HIGHEL VA	iuc iii e	any nansaction	or snaring arrangement, sn	OW III		
(a)L	ine no	(b) Amount involved			e exempt organization	$\neg \top$	(d) Description	of transfers, transactions, and si	naring an	angeme	nts
<u>`</u>		- i	<u> </u>	N/A		\top					
				· · · · · · · · · · · · · · · · · · ·							
						$\neg \vdash$					
		<u>.</u>									
			ļ								
		,	<u> </u>								
			 		-	-					
											
						-					
20	Is the fou	ndation directly or indirect	thy affiliated with or	related to one	or more tax-exempt organ	uzation	ne described				
2a		501(c) of the Code (other	-			IIZGUO!	113 003011060		Yes	X] No
h		omplete the following sch		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							J 110
		(a) Name of org			(b) Type of organization	T		(c) Description of relationship	p		
		N/A				1					
						1					
					<u> </u>	<u></u>		 			
	and b				ig accompanying schedules an n taxpayer) is based on all infor			May '	the IRS o	iscuss t	his
	gn 🛌	1/1/3	//000					show	n below	(see ins)?
Н	ere 🕨	(970)	cun		1 4/15/15	<u> </u>		LX	∐ Yes	L	J No
	Sigi	nature of officer or trustee		I Dropororio o	Date '		Title	Check I if DTIM			
		Print/Type preparer's na	11116	Preparer's s	nymature	Date		Check if PTIN self- employed			
D	اد: ـ	TTON DAVITO	CONT	A			/m /m	P00	702	0/1	
Pa		LISA DAVID Firm's name ►WIL		MILY	OFFICE, INC.	16/	7/13-	Firm's EIN ► 20-46			
	eparer se Only	LILLI & Hame MTP	MILINGION F	ווודויות	OFFICE, INC.	./	/	Fillisen P20-40	, , 5	TI	
U:	oe Omy	Firm's address ▶ 4	HTGH RIM	E PARK	. STE 103			 			
			AMFORD, C					Phone no. (203)	39	9-0	600
								· · · · · · · · · · · · · · · · · · ·	n 990		
										- \	,

FORM 990-PF INTEREST ON SAVI	NGS AND TE	MPORARY CASH	INVESTMENTS	STATEMENT	1
SOURCE				AMOUNT	
MERRILL LYNCH			•		6.
TOTAL TO FORM 990-PF, PART I,	LINE 3, C	COLUMN A	- -		6.
FORM 990-PF OTHER INCOME				STATEMENT	2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME		
STOCK LITIGATION SETTLEMENTS	_	14.	14	•	14.
TOTAL TO FORM 990-PF, PART I,	LINE 11	14.	14	•	14.
FORM 990-PF	ACCOUNT	ING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS		(C) ADJUSTED NET INCOM		
WFO	2,250	. 2,250	. ().	0.
TO FORM 990-PF, PG 1, LN 16B	2,250	2,250	. ().	0.
FORM 990-PF O	THER PROFE	SSIONAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS				
MERRILL LYNCH	150	. 150	. ().	0.
TO FORM 990-PF, PG 1, LN 16C	150	. 150	. ().	0.

FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT

NAME OF MANAGER

PHILIP B. KORSANT CATHERINE N. KORSANT