Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning DECEMBER 1 **, 2011, and ending** NOVEMBER 30 **, 20** 12

Name of foundation JMM FOUNDATION INC.	A Employer identification number 06-1667342
Number and street (or P O box number if mail is not delivered to street address) 2 WEDGEWOOD LANE — Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code LAWRENCE NY 11559	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1827 951

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	900 000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1 672	1 672	1 672	
	4	Dividends and interest from securities	12 617	12 617	12 617	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		21 964		
	8	Net short-term capital gain			21 964	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less· Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	- 4596	- 4596	- 4596	
	12	**Total.** Add lines 1 through 11	905 097	31 657	31 657	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1 723	1 723	1 723	1 723
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	235	235	235	235
	24	**Total operating and administrative expenses.** Add lines 13 through 23				
	25	Contributions, gifts, grants paid	118 500			118 500
	26	**Total expenses and disbursements.** Add lines 24 and 25	120 458	1 958	1 958	120 458
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	784 639			
	b	**Net investment income** (if negative, enter -0-)		29 699		
	c	**Adjusted net income** (if negative, enter -0-)			29 699	

RECEIVED
NOV 21 2013
OGDEN, UT
IRS-OSC

SCANNED DEC 03 2013

516

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	159 540	744 866	744 866
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	478 760	686 021	1066 453
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans	24 541	16 632	16 632
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	662 841	1447 519	1827.951
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	662 841	1447519	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	662.841	1447519	
31	**Total liabilities and net assets/fund balances** (see instructions)	662.841	1447519	

Part III	Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	662 841
2	Enter amount from Part I, line 27a	2	784 639
3	Other increases not included in line 2 (itemize) ▶ NON-TAXABLE DIVIDENDS	3	39
4	Add lines 1, 2, and 3	4	1447519
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1447519

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AS PER schedule ANNEXED			
b	AS PER K-1 - US NATURAL GAS FUND			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	47 925		24 296	23 629
b				- 1 665
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	21 964
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	147 523	1 819 710	.0811
2009	19 479	831 430	.0234
2008	243 338	972 410	.2502
2007	844	772 917	.0011
2006	50 237	410 453	.0481

2	**Total** of line 1, column (d)	2	.4039
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0808
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1819710
5	Multiply line 4 by line 3	5	147033
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	297
7	Add lines 5 and 6	7	147330
8	Enter qualifying distributions from Part XII, line 4	8	120.438

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	594
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	594
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	594
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ ______ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶			
14	The books are in care of ▶ Telephone no. ▶			
	Located at ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	NONE			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	NONE			

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
	NONE	
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2 N/A	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2 N/A	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	866 125
b	Average of monthly cash balances	1b	960 266
c	Fair market value of all other assets (see instructions)	1c	21 030
d	**Total** (add lines 1a, b, and c)	1d	1 847 421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1 847 421
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	27 711
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1 819 710
6	**Minimum investment return.** Enter 5% of line 5	6	90 986

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	90 986
2a	Tax on investment income for 2011 from Part VI, line 5	2a	594		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	594
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	90 392
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	90 392
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	90 392

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	120 458
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120 458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	120 458

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					90 392
2	Undistributed income, if any, as of the end of 2011:					
a	Enter amount for 2010 only					
b	Total for prior years: 20___,20____,20____					
3	Excess distributions carryover, if any, to 2011:					
a	From 2006					
b	From 2007					
c	From 2008	151 132				
d	From 2009					
e	From 2010	103 525				
f	**Total** of lines 3a through e		254 657			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 120 458					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2011 distributable amount					
e	Remaining amount distributed out of corpus		30 066			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		284 723			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		284 723			
10	Analysis of line 9:					
a	Excess from 2007					
b	Excess from 2008	151 132				
c	Excess from 2009					
d	Excess from 2010	103 525				
e	Excess from 2011	30 066				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			N/A		
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOSHUA M. LIFSHITZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGUDAS BIEUR B'EZRAT CHOLIM 1771 43rd ST. B'klyn, NY		PUBLIC	UNRESTRICTED	100 000
KEHILLAS YAAKOV PUPA 1404 46th St. B'klyn		PUBLIC	UNRESTRICTED	1 000
BE'ER YAAKOV YESHIVA 20 RECHOV SAMS BE'ER YAAKOV, ISRAEL		PUBLIC	UNRESTRICTED	1000
YESHIVA BAIS YITZCHOK 1413 45th St. B'klyn, NY		PUBLIC	UNRESTRICTED	500
TRUSTEES UNIVERSITY OF PA 3451 WALNUT ST. PHILA, PA		PUBLIC	UNRESTRICTED	16 000
Total . . . ▶ **3a**				118 500
b *Approved for future payment*				
Total . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e			N/A		
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] 11/17/13 ▶ TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
JMM FOUNDATION INC

Employer identification number
06-1667348

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
JMM Foundation Inc.	06-1667342

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Joshua M Lifshitz 2 Wedgewood Lane Lawrence NY 11559	$ 900 000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

JMM FOUNDATION INC
11-30-12 06-1667342

	Initials	Date
Prepared By		
Approved By		

PART IV CAPITAL GAINS + LOSSES

	DATE PURCHASE	DATE SALE	SALES PRICE	COST
CHINDEX INT'L	3-2-12	7-2-12	5267	4473
CAL DIVE INT'L	10-23-12	12-20-12	341	261
CAL DIVE INT'L	10-23-12	12-20-12	853	655
CAL DIVE INT'L	10-23-12	12-20-12	1365	1056
CITIGROUP ADG INC	9-25-12	10-11-12	4262	4108
CITIGROUP ADG INC	9-25-12	10-11-12	11330	10900
MOTOROLA	7-1-08	5-22-12	3000	2425
EL PASO	7-1-08	6-31-12	527	418
KINDER MORGAN	6-6-12	6-6-12	2	-0-
SPARTA COMM.		VARIOUS	20978	-0-
			47925	24296

PART VIIA - LINE 10

JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE
LAWRENCE, NY 11559 — 900000

PART I - OTHER INCOME

K-1	INTEREST INCOME	3
	DIVIDEND INCOME	2
	CAPITAL GAINS + LOSSES	– 1665
	ORDINARY BUSINESS INCOME	– 121
	SEC. 1256 CONTRACTS	– 2779
	OTHER PORTFOLIO INCOME	– 1045
BROKER - E-TRADE - CUSTOMER PROMOTION		1000
	TOTAL	– 4596

PART I - TAXES

FEDERAL INVESTMENT TAXES 1723

PART I - OTHER EXPENSES

NYS FILING FEE	110
SUNDRY BROKERAGE FEES	125
	235

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
3 of 6	D02-5005564	BERG, LOUIS - A94	11/30/12

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A The total gains and/or losses do not reflect positions which we do not have cost information Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate

Money Market Funds

(NOT FDIC INSURED)

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE PRIMARY LIQ FD	CASH	129,611 7100	ADLXX	1 00000	1 00000	129,611 71	129,611 71	0 020%	25	27 16
TOTAL MONEY MARKET FUNDS						**129,611.71**	**129,611.71**		**25**	**27.16**

Equities

Please note the following icon appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage If you wish to access such research you may visit the Client Access web site (www opco com) or speak with your Financial Advisor.

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AT&T INC	(R) CASH	706	T	N/A	34.13000	N/A	24,095 78	N/A	5 273%	1,270	5 05
AEGON N V NY REGISTRY SH	(I) CASH	75	AEG	4 50670	5.74000	13.52	430.50	417	3.695%	15	0 09
ALCATEL-LUCENT SPONSORED ADR SUBJECT TO CUSTODY FEES	(R) CASH	21	ALU	N/A	1.10000	N/A	23.10	N/A			
ALTRIA GROUP INC	(C) CASH	300	MO	N/A	33 81000	N/A	10,143.00	N/A	5.205%	528	2 13
BAXTER INTL INC	(L) CASH	104	BAX	N/A	66.27000	N/A	6,892 08	N/A	2 716%	187	1 44
CBS CORP NEW CL B	(M) CASH	325	CBS	N/A	35 98000	N/A	11,693 50	N/A	1.334%	156	2 45
CVS CAREMARK CORPORATION	(L) CASH	51	CVS	N/A	46 51000	N/A	2,372 01	N/A	1 397%	33	0 50
CARDINAL HEALTH INC	(L) CASH	30	CAH	N/A	40 45000	N/A	1,213 50	N/A	2.719%	33	0.25
CAREFUSION CORP	(L) CASH	15	CFN	N/A	27.92000	N/A	418 80	N/A			0 09
CENTURYLINK INC	(R) CASH	12	CTL	N/A	38.84000	N/A	466 08	N/A	7.466%	34	0 10
CONSOLIDATED EDISON INC	(T) CASH	100	ED	N/A	55.79000	N/A	5,579 00	N/A	4 337%	242	1 17
CORNING INC	(C) CASH	300	GLW	N/A	12.23000	N/A	3,669.00	N/A	2.943%	108	0.77
COVANCE INC	(L) CASH	25	CVD	N/A	57 01000	N/A	1,425 25	N/A			0 30

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
4 of 6	D02-5005564	BERG, LOUIS - A94	11/30/12

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
DIME CMNTY BANCSHARES	(I) CASH	843	DCOM	N/A	13 95000	N/A	11,759 85	N/A	4 014%	472	2 46
DOW CHEM CO	(C) CASH	300	DOW	N/A	30 19000	N/A	9,057 00	N/A	4 239%	384	1 90
EASTMAN CHEM CO	(C) CASH	56	EMN	N/A	60 85000	N/A	3,407 60	N/A	1 709%	58	0 71
EASTMAN KODAK CO	(F) CASH	112	EKDKQ	N/A	0 20000	N/A	22 40	N/A			
EDWARDS LIFESCIENCES CORP	(L) CASH	42	EW	N/A	86 77000	N/A	3,644 34	N/A			0 76
FAIRPOINT COMMUNICATIONS INC	(R) CASH	2	FRCMQ	N/A	UNPRICED	N/A	0 00	N/A			
FRONTIER COMMUNICATIONS CORP	(R) CASH	31	FTR	N/A	4 81000	N/A	149 11	N/A	8 316%	12	0 03
HUNTINGTON INGALLS INDS INC	(E) CASH	2	HII	N/A	40 85000	N/A	81 70	N/A	0 979%		0 02
IDEARC INC	(M) CASH	6	IDARQ	N/A	UNPRICED	N/A	0 00	N/A			
IMPERIAL TOBACCO GROUP PLC SPONSORED ADR	(C) CASH	2	ITYBY	N/A	80 03600	N/A	160 07	N/A	4 215%	6	0 03
INTERNATIONAL BUSINESS MACHS	(Q) CASH	440	IBM	N/A	190 07000	N/A	83,630 80	N/A	1 788%	1,496	17 52
KINDER MORGAN INC DEL	(G) CASH	15	KMI	N/A	33 81000	N/A	507 15	N/A	4 259%	21	0 11
KRAFT FOODS GROUP INC	(J) CASH	69	KRFT	N/A	45 24000	N/A	3,121 56	N/A			0 65
MARTIN MARIETTA MATLS INC	(L) CASH	188	MLM	N/A	90 00000	N/A	16,920 00	N/A	1 777%	300	3 54
MONDELEZ INTL INC CL A	(J) CASH	207	MDLZ	N/A	25 89000	N/A	5,359 23	N/A	2 008%	107	1 12
MOTOROLA SOLUTIONS INC COM NEW	(M) CASH	85	MSI	N/A	54,45000	N/A	4,628 25	N/A	1 910%	88	0 97
NAVISTAR INTL CORP NEW	(S) CASH	50	NAV	N/A	20 41000	N/A	1,020 50	N/A			0 21
NORTHROP GRUMMAN CORP	(Q) CASH	12	NOC	N/A	66 70000	N/A	800 40	N/A	3 298%	26	0 17
PEPSICO INC	(J) CASH	200	PEP	N/A	70 21000	N/A	14,042 00	N/A,	3 062%	430	2 94
PHILIP MORRIS INTL INC	(C) CASH	300	PM	N/A	89 88000	N/A	26,964 00	N/A	3 782%	1,020	5 65
PRAXAIR INC	(C) CASH	400	PX	N/A	107 21000	N/A	42,884 00	N/A	2 052%	880	8 98
QUEST DIAGNOSTICS INC	(L) CASH	48	DGX	N/A	57 78000	N/A	2,773 44	N/A	2 076%	57	0 58
TARGET CORP	(P) CASH	300	TGT	N/A	63 13000	N/A	18,939 00	N/A	2 281%	432	3 97
TENNECO INC	(S) CASH	40	TEN	N/A	32 07000	N/A	1,282 80	N/A			0 27
TERADYNE INC	(T) CASH	4	TER	N/A	15 64000	N/A	62 56	N/A			0 01
VERIZON COMMU[illegible]ATIONS INC	(R) CASH	132	VZ	N/A	44 12000	N/A	5,823 84	N/A	4 669%	[illegible]71	1 22

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
C/O JOSHUA M LIFSHITZ
2 WEDGEWOOD LANE

Page	Account Number	Financial Advisor	Period Ending
5 of 6	D02-5005564	BERG, LOUIS - A94	11/30/12

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
VIACOM INC NEW CL B	(M) CASH	325	VIAB	N/A	51 61000	N/A	16,773 25	N/A	2.131%	357	3 51
YUM BRANDS INC	(J) CASH	80	YUM	N/A	67.08000	N/A	5,366 40	N/A	1.997%	107	1 12
SUB-TOTAL COMMON STOCK						**13.52**	**347,602.85**	**417**		**9,140**	**72.79**
TOTAL EQUITIES						**13.52**	**347,602.85**	**417**		**9,140**	**72.79**

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(R)	8%	TELECOMMUNICATIONS	(I)	3%	FINANCIAL	(C)	27%	BASIC INDUSTRY	(L)	10%	HEALTHCARE	(M)	9%	MEDIA & COMMUNICATION
(T)	1%	UTILITIES	(F)	.01%	CONSUMER GOODS	(E)	02%	CONSTRUCTION & BLDG.	(Q)	24%	TECHNOLOGY	(G)	15%	ENERGY
(J)	8%	FOOD & BEVERAGES	(S)	.66%	TRANSPORTATION	(P)	5%	RETAIL SERVICES						

Miscellaneous Securities

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
KINDER MORGAN INC DEL WARRANT EXP 05/25/17	CASH	23	KMIWS	N/A	3 78000	N/A	86 94	N/A			0 02
TOTAL MISCELLANEOUS SECURITIES						**0.00**	**86.94**	**0**			**0.05**

	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Total Portfolio Holdings	$129,625.23	$477,301.50	$417	1.920%	9,166	100%

Transactions/Activity Detail

Date	Type	Quantity	Transaction	Description		Price/Entry	Amount	
				** INCOME ACTIVITY **				
11-01	CASH		DIVIDENDS ON	AT&T INC	R/DTE 10/10/12 P/DTE 11/01/12		310.64	CREDIT
11-01	CASH		DIVIDENDS ON	VERIZON COMMUNICATIONS INC	R/DTE 10/10/12 P/DTE 11/01/12		67.98	CREDIT
11-02	CASH		DIVIDENDS ON	CVS CAREMARK CORPORATION	R/DTE.10/22/12 P/DTE.11/02/12		8.29	CREDIT
11-02	CASH		DIVIDENDS ON	YUM BRANDS INC	R/DTE 10/12/12 P/DTE 11/02/12		26 80	CREDIT
11-13	CASH		DIVIDENDS ON	DIME CMNTY BANCSHARES	R/DTE 11/06/12 P/DTE:11/13/12		118.02	CREDIT
11-15	CASH		DIVIDENDS ON	KINDER MORGAN INC DEL	R/DTE:10/31/12 P/DTE 11/15/12		5.40	CREDIT
11-16	CASH		DIVIDENDS ON	ADVANTAGE PRIMARY LIQ FD			1 96	CREDIT
				Net Income Activity			**$539.09**	**CREDIT**

MUTUAL FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
TOTAL MUTUAL FUNDS					$21,138.00	1.58%	$2,308.00
TOTAL PRICED PORTFOLIO HOLDINGS (ON 11/30/12)					$1,334,016.95		
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					$6,975.00		

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD (MUTUAL FUND ACTIVITY LISTED IN SEPARATE SECTION)

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
11/02/12 14:42	11/07/12	***CHINA CERAMICS CO LTD	CCCL	Bought	1,298	1.4600	1,903.07	
11/15/12 14:46	11/20/12	CHESAPEAKE ENERGY CORP	CHK	Bought	500	16.3966	8,206.29	
11/15/12 15:02	11/20/12	HARRIS & HARRIS GROUP INC	TINY	Bought	1,000	3.1000	3,107.99	
11/15/12 14:39	11/20/12	PETROLOGISTICS LP UNIT LTD PARTNERSHIP INT	PDH	Bought	600	10.9000	6,547.99	
11/15/12 15:27	11/20/12	SAFETY FIRST TRUST PRINCIPAL-PROTECTED TRUST CERT LKD TO A US EUROPE JAPAN BSKT CALLABLE EQUITY -- CONTACT 1-800-ETRADE1 FOR MORE INFO.	AKN	Bought	350	9.7600	3,423.99	
11/23/12 11:12	11/28/12	***CHINA CERAMICS CO LTD	CCCL	Sold	-300	2.5400		753.99
11/23/12 10:04	11/28/12	***CHINA CERAMICS CO LTD	CCCL	Sold	-1,000	2.0701		2,062.06
TOTAL SECURITIES ACTIVITY							$23,189.33	$2,816.05

Account Number: XXXX-6146 **Statement Period :** November 1, 2012 - November 30, 2012 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***UTS INFINITY CROSS BORDER ACQUISITION CORPORATION UNIT	INXBU	Margin	5,000	8.2000	41,000.00	3.07		
***WTS GEROVA FINANCIAL GROUP LTD NEW EXP 01/16/2014	GVFGW	Cash	22,500		0.00	0.00		
YOU ON DEMAND HOLDINGS INC	YOD	Margin	1,500	2.3000	3,450.00	0.26		
TOTAL STOCKS, OPTIONS & ETF					**$412,450.88**	**30.92%**	**$3,667.00**	**0.89%**

PREFERRED STOCKS (11.66% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
CITIGROUP FDG INC PRIN PROTECTED NT BASED UPON 2% GOLD2014	MOL	Margin	5,000	9.9550	49,775.00	3.73	1,000.00	2.01%
SAFETY FIRST TRUST PRINCIPAL-PROTECTED TRUST CERT LKD TO A US EUROPE JAPAN BSKT	AKN	Margin	10,850	9.7500	105,787.50	7.93		
TOTAL PREFERRED STOCKS					**$155,562.50**	**11.66%**	**$1,000.00**	**0.64%**

MUTUAL FUNDS (1.58% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FD	ETY	Margin	1,000	9.4100	9,410.00	0.71	1,012.00
GAMCO GLOBAL GOLD NATURAL RESOURCES & INCOME TRUST	GGN	Margin	400	13.3600	5,344.00	0.40	576.00
NFJ DIVID INT & PREM STRATEGY FD	NFJ	Margin	400	15.9600	6,384.00	0.48	720.00

Account Number: XXXX-6146 **Statement Period :** November 1, 2012 - November 30, 2012 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***INTELLIPHARMACEUTICS INTERNATIONAL INC	IPCI	Margin	3,000	2.4201	7,260.30	0.54		
INTERACTIVE BROKERS GROUP INC	IBKR	Margin	1,200	15.2900	18,348.00	1.38	480.00	2.62%
***NAVIOS MARITIME HOLDINGS INC	NM	Margin	4,500	3 8300	17,235.00	1.29	1,080.00	6.27%
NEW YORK HEALTH CARE INC	BBAL	Cash	95,000	0.0020	190.00	0.01		
NTR ACQUISITION CO	629415100	Cash	1,948		0.00	0.00		
PETROLOGISTICS LP UNIT LTD PARTNERSHIP INT	PDH	Margin	1,000	11.7200	11,720.00	0.88	840.00	7.17%
PHOENIX INDIA ACQUISITION CORP	PXIA	Cash	3,000	0 0120	36.00	0.00		
***PRIME ACQUISITION CORP	PACQ	Margin	5,000	9.8900	49,450.00	3.71		
PROSHARES TR II PROSHARES ULTRA DJ UBS CRUDE OIL NEW	UCO	Margin	175	28.0500	4,908.75	0.37		
RADIOSHACK CORP	RSH	Margin	3,500	2.0300	7,105.00	0.53		
SAGEMARK COS LTD	SKCO	Cash	2,000	0.0300	60.00	0 00		
SAVIENT PHARMACEUTICALS INC	SVNT	Margin	1,000	1.2000	1,200.00	0.09		
SCG FINANCIAL ACQUISITION CORP	SCGQ	Margin	4,000	9 8600	39,440 00	2 96		
SPARTA COMMERCIAL SERVICES INC	SRCO	Cash	82,520	0.5900	48,686.80	3.65		
TNX TELEVISION HOLDINGS INC	87260Y107	Cash	20,000		0.00	0.00		
UNITED STATES NATURAL GAS FUND LP UNIT USD0.001	UNG	Margin	687	20.3900	14,007.93	1.05		
UNITED STATES OIL FUND LP UNITS ETF	USO	Margin	300	32.5600	9,768.00	0.73		

Account Number: XXXX-6146 **Statement Period :** November 1, 2012 - November 30, 2012 **Account Type:** CORPORATION - S CORPORATION

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (55.83% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
JPM LIQUID ASSET FD E*TRADE CL	875,363.43	744,612.57	55.83	827,858.79
TOTAL CASH & CASH EQUIVALENTS	$875,363.43	$744,612.57	55.83%	
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)	$70.71			

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (30.92% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ASCEND ACQUISITION CORP NEW	ASCQ	Cash	500	0.6000	300.00	0.02		
***ASIA ENTERTAINMENT & RESOURCES LTD	AERL	Margin	2,300	3 3700	7,751 00	0.58	552.00	7.12%
CAL DIVE INTL INC	DVR	Margin	5,000	1.5700	7,850.00	0.59		
CHEMBIO DIAGNOSTICS INC	CEMI	Margin	2,500	4.6900	11,725 00	0.88		
CHESAPEAKE ENERGY CORP	CHK	Margin	500	17.0300	8,515.00	0.64	175.00	2.06%
***CHINA CERAMICS CO LTD	CCCL	Margin	2,700	1.9700	5,319 00	0.40	540.00	10.15%
***CHINA GERUI ADVANCED MATERIALS GROUP LIMITED US LISTED	CHOP	Margin	18,500	1.2400	22,940.00	1.72		
CTI INDUSTRIES CORPORATION	CTIB	Margin	1,275	4.8500	6,183 75	0.46		
E TRADE FINANCIAL CORPORATION NEW	ETFC	Margin	3,050	8.4200	25,681.00	1.93		
GLOBAL TELECOM & TECHNOLOGY INC	GTLT	Cash	5,000	2 4500	12,250.00	0.92		
GOLDEN GATE HOMES INC	GNGT	Cash	23	0.0150	0.35	0.00		
HARRIS & HARRIS GROUP INC	TINY	Margin	5,000	3.2300	16,150.00	1.21		
HILL INTERNATIONAL INC	HIL	Margin	4,000	3.4800	13,920.00	1.04		

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☑

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. JMM FOUNDATION	Employer identification number (EIN) or 06-1667342
	Number, street, and room or suite no. If a P.O. box, see instructions. 2 WEDGEWOOD LANE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAWRENCE, NY 11559	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶

Telephone No. ▶ FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until OCTOBER 15 , 20 13 .

5 For calendar year ____ , or other tax year beginning DECEMBER 1 , 20 11 , and ending NOVEMBER 30 , 20 12

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension TRUSTEES ARE AWAITING INFORMATION, PREVIOUSLY REQUESTED AND NOT RECEIVED, AS YET. THIS INFORMATION IS NECESSARY FOR THE PROPER FILING OF RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ TRUSTEE Date ▶ 7/11/13

mailed 7/12/13