

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

Internal Revenue Service For calendar year 2011 or tax year beginning NOV 1. 2011 and ending OCT 31. 2012 Name of foundation A Employer identification number 72-1340751 THE TOLER FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 36 CYPRESS ROAD 985-892-7755 City or town, state, and ZIP code C If exemption application is pending, check here 70433-4306 COVINGTON, LA Initial return of a former public charity Initial return G Check all that apply: D 1. Foreign organizations, check here Amended return Final return Foreign organizations meeting the 85% test, check here and attach computation Address change Name change Check type of organization: Section 501(c)(3) exempt private foundation F. If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust ____ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year J Accounting method: X Cash F If the foundation is in a 60-month termination Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 8,687,936. (Part I, column (d) must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) (c) Adjusted net (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income ıncome N/A Contributions, gifts, grants, etc., received 2 Check X if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 3 51,455 51,455. STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 878,844 6a Net gain or (loss) from sale of assets not on line 10 MAR 10 2013 Revenue b Gross sales price for all assets on line 6a 3,633,722. 878,844. 7 Capital gain net income (from Part IV, line 2) Internal Revenue Service Net short-term capital gain Cincinnati, Ohio Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) <u>20,299</u> 20,299 STATEMENT 11 Other income 950,598 950,598 12 Total Add lines 1 through 11 0. 0. 0. Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 10,900. 0. 10,900 16a Legal fees STMT 3 3,408 3,408. STMT 4 0. **b** Accounting fees 40,257 40,257 0. STMT 5 c Other professional fees Operating and Administrative 17 Interest 894 0. 18,399 18 Taxes STMT 6 Depreciation and depletion 19 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications Ō. 512 512 23 Other expenses STMT 7 24 Total operating and administrative 73,476 55,971 expenses. Add lines 13 through 23 360,000. 360,000 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 360,000. 433,476 55,971 Add lines 24 and 25 27 Subtract line 26 from line 12: 517,122 a Excess of revenue over expenses and disbursements 894,627 b Net investment income (if negative, enter -0-) N/A C Adjusted net income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see instructions.

17747_1 6

Form 990-PF (2011)

c Investmentscorporate bonds 11 investmentsto-fit, butdaps, ast equipment basis	For	m 99	0-PF (2011) THE TOLER FOUNDATION	Dogueria africa		1340/51 Page 2
1	P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only			
2 Savings and temporary cash mestments 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ 4 Pregress receivable ★ Less: allowance for doubtful accounts ▶ 5 Grants receivable 6 Receivables due from officers, directors, frustees, and other disqualitied persons 7 Temporary companies took and deterred charges 10 Investments: U.S. and state government obligations 8 Inventories to sale or use 10 Investments: U.S. and state government obligations 10 Investments: U.S. and state government obligations 11 Investments: U.S. and state government obligations 12 Investments: Corporate bonds 13 Investments: Corporate bonds 13 Investments: Corporate bonds 14 Land, buildings, and equipment base ▶ 15 Total assets (for the completed by all filters) 16 Total assets (for the completed by all filters) 17 Accounts payable 18 Grants payable 19 Gerrand provides (escribe ▶ 20 Total Habilities (escribe ▶ 21 Touristicals (escribe Note) 22 Total Habilities (escribe Note) 23 Total Habilities and net assets/fund balances 31 Total Habilities and net assets/fund balances 31 Total Habilities and net assets/fund balances 31 Total Habilities and net assets/fund balances 11 Total assets or fund balances 31 Total Habilities and net assets/fund balances 11 Total assets or fund balances 31 Total Habilities and net assets/fund balances 11 Total assets or fund balances in record on pror year's return) 12 Enter amount from Part I, time 27a 23 Add mes 1, 2, and 3 3 Source of the Company of the company of year - Part II, column (a), line 30 (must agree with and of-year flague reported on pror year's return) 1 German of the devenue of the proposed on the pror year's return) 2 Fert amount from Part I, time 27a 3 Add mes 1, 2, and 3 4 September 1 A September	_		Cook and interest honoring			
S Accounts receivable ► Less allowance for doubtild accounts ► Pledges receivable ► Less allowance for doubtild accounts ► S Grains receivable R Receivables due from officers, directors, trustees, and other degalatile persons 7 Come return at star receivable Less allowance for doubtild accounts ► 10 Investments copporate bonds 10 Investments - copporate bonds 11 Investments - copporate bonds 12 Investments - copporate bonds 13 Investments - copporate bonds 14 Land, buildings, and equipment base ► 16 Total assests (folse completed by all filters) 15 Other assests (describe ► 16 Total assests (folse completed by all filters) 17 Accounts applied and accounted expenses 19 Deferrer of revenue 20 Our serious markets, and other douglanded persons 21 Investments - copporate bonds 22 Total Habilities (eded lines 17 through 22) 23 Total Habilities (describe ► 24 Total assests for the completed by all filters) 25 Total assests for copporate bonds 26 Total assests of copporate bonds 27 Total assests of the completed on current lands 28 Total Habilities (accounts and completed by all filters) 29 Returned startings 21 Total Habilities and net assests/fund balances 30 Total assests of tund balances and endown or other funds 40 Foundations that folio funds and completed income, endowment, or other funds 40 Foundations that of the funds down control tunds 40 Foundations that of the funds down control tunds 40 Foundations that of the funds down control tunds 40 Foundations that of the funds down control tunds 40 Foundations that of the funds down control tunds 40 Foundations that of the funds down control tunds 41 Total Inabilities and net assets/fund balances 41 Total Inabilities and net assets/fund balances 42 Foundations that of tund balances and beginning of year - Part II, column (a), line 30 (included tunds)		-	· · · · · · · · · · · · · · · · · · ·			
Percent control Percent Perce		1	- · · · · ·	211,440.	044,055.	044,033.
Projects receivable Less allowance for doubtful accounts		၂				
East allowance for doubtful accounts ▶ 6 Grains receasable 6 Recevables due from officers, directors, frustess, and other of sequalitied persons 7 Other eater subsistered by Less; allowance for doubtful accounts ▶ 8 Investments - Us, and state government obligations 10 Investments - Us, and state government obligations 10 Investments - Us, and state government obligations 11 Investments - Us, and state government obligations 12 Investments - corporate bonds 13 Investments - corporate bonds 14 Land, outlings, and equipment basis ▶ 18 Total assets (to be completed by all filters) 19 Deferred revenue 20 Lours from officers, effectors, flustees, and other disqualified persons 21 Mortagepas and other notes payable 22 Other habities (edectors, flustees, and other disqualified persons 23 Total flabilities (add lines 17 through 22) 24 Foundations that follow SFAS 117, check here ▶ 25 Total liabilities (add lines 17 through 22) 26 Foundations that follow SFAS 117, check here ▶ 26 Total liabilities (add lines 17 through 22) 27 Total liabilities (add lines 17 through 22) 28 Pad-an or capital surplus, or fand, bidgs, and equipment fund 25 Pad-an or capital surplus, or fand, bidgs, and equipment fund 29 Petramently restricted 29 Petramently restricted 21 Total liabilities and met assets frund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year lapure sported on pron year's return) 29 Total liabilities and net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year lapure sported on pron year's return) 29 Color and the sasets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year lapure sported on pron year's return) 20 Color and provided in line 2 (termize) ▶ 30 Color and conditions that of the color and provided by the lapure sported on pron year's return) 30 Color and colo						
Total assets (to be completed by all hiers) 10 Total assets (describe 11 Mortogogs and other notes payable 12 Contrains payable and complete lines 22 through 21 13 Contrains payable and on follow SFAS 117, check here and complete lines 22 through 31 14 Capital stock, trust principal. 15 Total assets (to be completed by all hiers) 16 Total assets (to be completed by all hiers) 17 Accounts payable and one notes payable 18 Contrains payable and one notes payable 19 Capital stock, trust principal, or current funds 20 Lowns from chiers, discribed by and complete lines 22 through 25 and lines 30 and 31. 18 Capital stock, trust principal, or current funds 20 Total rate seets or form datalences 31 Total inabilities (add lines 17 through 22) 21 Total liabilities (add lines 17 through 25) 22 Personal carrings, accompleted ince 24 through 31 23 Total liabilities (add lines 30 and 31. 24 Unestroined 25 Personal carrings, accompleted ince and complete lines 27 through 25 26 Personal price lines 27 through 26 27 Total assets or form datalences 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and lines 30 Changes in Net Assets or Fund Balances 1 Total liabilities and line 2 (termize) ▶ 3 Total liabilities and line 2 (termize) ▶ 3 Total liabilities and line 2 (termize) ▶ 4 Add lines 1, 2, and 3 5 Concept of the service of the line 2 (termize) ▶ 5 Other increases not included in line 2 (termize) ▶ 5 Other lines 2 through 26 and lines 30 on price in line 2 (termize) ▶ 5 Other lines 2 through 26 and lines 30 on price in line 2 (termize) ▶ 5 Other lines and lines 2 (termize) ▶ 5 Other lines 2 through 26 and lines 20 on price and		•	-			
Becausables due from officers, directors, fursitees, and other disqualified persons To the ever set less is retwell Best set lowance for doubtful accounts ► Brownstrones for sale or use Pripad expenses and deferred charges To lite less allowance for doubtful accounts ► Brownstrones - Us and state government obligations Investments - Corporate bonds STMT 8 5,129,532, 5,840,155, 7,979,768 c investments - corporate bonds STMT 9 3333,830. 0. 0. 0. It is examines - extra strengt, as expense trass Line statements - corporate bonds STMT 9 18,391. 18,391. 18,391. 45,070 It is examines - expense trass It investments - or thore 14 Land, buildings, and expense to basis Investments - or bord 14 Land, buildings, and expense to basis Investments - or bord 15 Other assets (to be completed by all filers) 16 Total assets is (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Deferred for expense 20 Lours from onces, directors, functions, and other disqualified persons 21 Univestment (section by the completed by all filers) 22 Other habitities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Dermanenty restricted 25 Permanenty restricted 25 Permanenty restricted 26 Permanenty restricted 27 Foundations that follow SFAS 117, check here Description of the complete lines 24 through 26 and lines 30 and 31. Unrestricted 28 Permanenty restricted 29 Permanenty restricted 20 Levens from contents, gradient shall an one to line 30 and 40 0. 0. 20 Agolt lates a complete lines 24 through 31. 21 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Total liabilities and net assets/fund balances 33 Total liabilities and net assets/fund balances 34 Total liabilities and net assets/fund balances 35 Total liabilities and net assets/fund balances 36 Council liabilities and liabilities and liabilities and		5				
## Section of Section S		1 -				
Prepared expenses and deterred charges Prepared expenses and deterred charges Prepared expenses and deterred charges 18		ľ	·			
Less: allowance for doubtful accounts		7	_ ` ` `			
By Rimentones for sale or use 9 Prepad expenses and deferred charges 10a Investments - Corporate stock 5 STMT 8 5 , 129 , 532 . 5 , 840 , 155 . 7 , 979 , 768 11 Investments - Corporate bonds 12 Investments - Investments - Other under the sale of the corporate bonds 13 Investments - Other asserts of the corporate bonds 13 Investments - Other asserts of the corporate bonds 14 Land, buildings, and equipment basis 15 Other asserts (to be completed by all filers) 16 Total assets (to be completed by all filers) 17 Accounts payable and acrored expenses 18 Grants payable and acrored expenses 19 Deferred revenue 20 Unone son-morers, needers, fundees, and other dequalified persons 21 Mortgages and other notes payable and 20 corporate bonds 22 Total liabilities (describe and corporate bonds) 23 Total liabilities (describe and corporate bonds) 24 Total describe to the corporate bonds 25 Temporatory extracted 26 Permanently restricted 27 Total describe to the corporate bonds 28 Pad-in or capital surplus, or land, blidg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 29 Retained earnings, accumulated income, endowment, or other funds 20 Total liabilities and net assets/fund balances 20 Total liabilities and net assets/fund balances 20 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Total liabilities and net assets/fund balances 33 Total liabilities and net assets/fund balances 34 Total liabilities and fund accommend on provents return 35 Total liabilities and data fund accommend on provents return 36 Total liabilities and da		'				
Propade expenses and deferred charges 10a investments - Corporate bords STMT 8 333,830.	s	8				
b investments - corporate stock c investments - corporate stock c investments - corporate stock c investments - corporate bonds 11 Investments - corporate bonds 12 Investments - mortgage loans 12 Investments - ordingage loans 13 Investments - ordingage loans 14 Land, buildings, and equipment basis ► 15 Other assets (describe ► 15 Other assets (foecoribe ► 16 Total assets (to be completed by all filers) 17 Accounts payable and accrued expenses 18 Grains payable 19 Deferred revenue 21 Mortgages and other notes payable 22 Other liabilities (describe ► 21 Mortgages and other notes payable 22 Other liabilities (describe ► 23 Total liabilities (describe ► 24 Unuestricted 25 Feundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unuestricted 25 Feundations that follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, furst principal, or current funds 28 Pard-in or capital surplus, or land, bligh, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total reases or fund balances 4 County of the county of t	set	_	- · · · · · · · · · ·			
b Investments - corporate stock c investments - corporate bonds sTMT 8 333,830. 0. 0. 0 1 Investments - and subsize, as desponent basis test accomplied dependent 1 Investments - mortgage loans 13 Investments - ordingage loans 14 Land, buildings, and equipment; basis 15 Other assets (to be completed by all fillers) 15 Other assets (describe	As	l	, · · · · · · · · · · · · · · · · · · ·			
c investments - corporate bonds 11 investments - and. Joulings, and equipment basis			·	5,129,532.	5,840,155.	7,979,768.
11 Investments - bud, buddaps, and equipment basis 18,391. 18,391. 18,391. 45,070 12 Investments - mortgage loans 13 Investments - other 14 Land, buildings, and equipment basis 15 Other assets (describe 15 Other assets (describe 16 Total assets (to be completed by all filers) 6,004,522. 6,521,644. 8,687,936 17 Accounts payable and accrued expenses 18 Grants payable 20 Loans brown officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other labilities (describe 16 Total assets of load brown officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other labilities (describe 16 Total assets of load brown officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other labilities (describe 16 Total assets of load brown officers, directors, trustees, and other disqualified persons 16 Total files (describe 17 Total fi		_				0.
12 Investments - mortgage loans 18 , 391 18 , 391 45 , 070 12 Investments - mortgage loans 18 18 , 391 18 , 391 45 , 070 13 Investments - other 14 Land, buildings, and equipment: basis Less accomulated expectation 15 Other assets (describe		l				"
12 Investments - mortgage loans 13 Investments - other 14 Land, buildings, and equipment basis 15 Cither assets (describe 15 Cither assets (describe 16 Total assets (describe 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 18 Grants payable and accrued expenses 18 Grants payable 19 Deferred revenue 19 Deferre				18,391.	18,391.	45,070.
14 Land, buildings, and equipment basis		12				
Less accumulated depreceden 15 Other assets (describe ▶		13	Investments - other			
15 Other assets (describe ▶ 16 Total assets (to be completed by all filers) 6,004,522. 6,521,644. 8,687,936 17 Accounts payable and accrued expenses 18 Grants payable 20 Leans from officers. directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 20 Under habilities (describe ▶ 20 Total liabilities (describe ▶ 20 Total liabilities (describe ▶ 20 Total liabilities (add lines 17 through 22) 0. 0. 0. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 26 Permanently restricted 27 Temporarily restricted 28 Permanently restricted 28 Permanently restricted 30 Total net assets or fund balances 30 Total net assets or fund balances 40 (a. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		14	Land, buildings, and equipment: basis ▶			
16 Total assets (to be completed by all filers) 7 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Learns from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Permanently restricted 29 Permanently restricted 20 Permanently restricted 21 Mortgages and other notes payable 22 Other liabilities (add lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Permanently restricted 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 Total net assets or fund balances in Net Assets or Fund Balances 4 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Deferminent and the second of the se			Less accumulated depreciation			
17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe		15	Other assets (describe ►)			
17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Pard-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 Derreases not included in line 27 (termize) 4 Derreases not included in line 2 (termize) 4 Derreases not included in line 2 (termize) 5 Decreases not included in line 2 (termize) 5 Decreases not included in line 2 (termize) 5 Decreases not included in line 2 (termize) 6 Decreases not included in line 2 (termize) 7 Decreases not included in line 2 (termize) 8 Decreases not included in line 2 (termize) 8 Decreases not included in line 2 (termize) 9 Decreases not included in line 2 (termize) 9 Decreases not included in line 2 (termize) 9 Decreases not included in line 2 (termize) 10 Decreases not included in line 2 (termize) 10 Decreases not included in line 2 (termize)				İ		
18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Mortgages and other notes payable 22 Total liabilities (add lines 17 through 22) 0		16	Total assets (to be completed by all filers)	6,004,522.	6,521,644.	<u>8,687,936.</u>
19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total ret assets or fund balances 31 Total liabilities and net assets/fund balances 4 Changes in Net Assets or Fund Balances 5 (noust agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (termize) \(\) 3 Decreases not included in line 2 (termize) \(\) 3 Decreases not included in line 2 (termize) \(\) 4 O. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		17	Accounts payable and accrued expenses			
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) Conditions that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Paud-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 3 Decreases not included in line 2 (itemize) 5 Decreases not include		18	Grants payable			
23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 20 Total net assets or included in line 2 (itemize) 3 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize)	S	19	Deferred revenue			
23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 3 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (item	Ě	20	Loans from officers, directors, trustees, and other disqualified persons			
23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 3 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (item	ар	21	Mortgages and other notes payable			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 O O O O O O O O O O O O O O O O O O	_	22	Other liabilities (describe >)			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 O O O O O O O O O O O O O O O O O O						
and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 County Separation 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Total stock, trust principal, or current funds 30 . 0 . 0 . 0 . 0 . 0 . 0 . 0 . 0 . 0 .		23		<u>U•</u>	<u> </u>	
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 Part III Analysis of Changes in Net Assets or Fund Balances 5 Could not assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 5 0						
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	s					
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	ည	l		· 		
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	ᇛ					
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	Ö	26	. = [
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	Ē		•			
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	P		•	0	0	
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	sts					
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	SS					
31 Total liabilities and net assets/fund balances 6,004,522.6,521,644. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 3 0 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	¥.	l				
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 6,004,522 2 Enter amount from Part I, line 27a 2 517,122 3 Other increases not included in line 2 (itemize) 3 0 4 Add lines 1, 2, and 3 4 6,521,644 5 Decreases not included in line 2 (itemize) 5 0	ž	30	lotal net assets of fund dalances	0,004,522.	0,521,044.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 6,004,522 2 Enter amount from Part I, line 27a 2 517,122 3 Other increases not included in line 2 (itemize) 3 0 4 Add lines 1, 2, and 3 4 6,521,644 5 Decreases not included in line 2 (itemize) 5 0			Total link illation and and acceptational halaman	6 004 522	6 521 644	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0	_	31			0,321,044.	
(must agree with end-of-year figure reported on prior year's return) 1 6,004,522 2 Enter amount from Part I, line 27a 2 517,122 3 Other increases not included in line 2 (itemize) 3 0 4 Add lines 1, 2, and 3 4 6,521,644 5 Decreases not included in line 2 (itemize) 5 0	Р	art	III Analysis of Changes in Net Assets or Fund Ba	ılances		
(must agree with end-of-year figure reported on prior year's return)16,004,5222Enter amount from Part I, line 27a2517,1223Other increases not included in line 2 (itemize)304Add lines 1, 2, and 346,521,6445Decreases not included in line 2 (itemize)50	1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line 3	30		
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O	•			· •		6,004,522.
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O	2	•	•			517,122.
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0						0.
5 Decreases not included in line 2 (itemize) ▶						6,521,644.
C. Tatal and counts are found belonging at and of year (long America line 5). Part II. column (b), long 20					5	0.
total net assets or fund datances at end of year (line 4 minus line 3) - Part II, column (0), line 30	6	Tota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 30	6	6,521,644.

123511 12-02-11

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Form **990-PF** (2011)

8

360,000.

Enter qualifying distributions from Part XII, line 4

	n 990-PF (2011) THE TOLER FOUNDATION 72- Int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	13407 - see in			Page 4 ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	1			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%		1	7,8	93.
	of Part I, line 27b				
ε	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				_0.
3	Add lines 1 and 2		1	7,8	93.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1	7,8	93.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 16,000.				
b	Exempt foreign organizations - tax withheld at source				
	Tax paid with application for extension of time to file (Form 8868)	ļ			
d	Backup withholding erroneously withheld 6d	İ			
7	Total credits and payments. Add lines 6a through 6d		1	6,0	00.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8				
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			1.8	93.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
	Enter the amount of line 10 to be: Credited to 2012 estimated tax				
	rt VII-A Statements Regarding Activities				
 1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in			Yes	No
	any political campaign?	Γ	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	Γ	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	Γ			
	distributed by the foundation in connection with the activities.				
c	Did the foundation file Form 1120-POL for this year?		1c		x
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	<u> </u>			
Ī	(1) On the foundation. ▶ \$ 0 • (2) On foundation managers. ▶ \$ 0 •	ľ	- [
A	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ► \$ 0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		x
-	If "Yes," attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	}	3	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		Х
		/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Ī	5		X
	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
-	By language in the governing instrument, or	}]
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				
	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?		7	Х	
	If "Yes," complete Part II, col (c), and Part XV.				
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	LA				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		ľ		
•	of each state as required by General Instruction G? If "No," attach explanation		8ь	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	٢			
-	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	1	9		Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		Х
		Form	990	-PF (2011)

Part VII-A Statements Regarding Activities (continued) 11 X X 1 X X 1 X X		990-PF (2011) THE TOLER FOUNDATION	72-13407	51	P	Page 5
section 5/20/k139/ If Yes, attach schedule (see instructions) 10 dit the foundation make a derivation to a donine advised fund over which the foundation or a dequalitied person had advisory privileges? 11 The books are in care of P_LOUIS_C_DODY_JR_ Website address P_NONE 12 X 13 X 14 The books are in care of P_LOUIS_C_DODY_JR_ Clocated at P_S S CYPRESS_ROAD, COVINGTON, LA 2 Fe4 P_70.433 15 Section 497(2)(1) noneamont of tex-evering interest received or accreed turning the year and eater the amount of tex-evering interest received or accreed turning the year 16 At any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, securities, or other innerioal accounts? 18 The books are in care of P_LOUIS_C_DODY_JR_ 18 At any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, securities, or other innerioal accounts? 19 Any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, securities, or other innerioal accounts? 19 Any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, securities, or other innerioal accounts? 19 Any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, security and the foundation of ceither directly or indirectly. 10 At any time during calendary year 2011, do the foundation have an interest in or a singular or other authority over a bank, security and time and time and time and time and time and time and time and time and time and time and time and time and time and time and time and the foundation of either and time and tim	Pa	rt VII-A Statements Regarding Activities (continued)				
If Yes, attach statement (see instructions) 3. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE 13. In the books are in care of ▶ LOUIS C DODY, JR Telephone no. ▶985-892-7755 Located at ▶ 36 CYPRESS ROAD COVINGTON, LA 279-4 ▶ 704.33 15. Section 4947(a)(1) nonexempt charabilite trists fiting from 990-9F in fleur of Form 1041 - Check here and enter the anount of tax-eventy interest received or accrued during the year 16. At any time during calendar year 2011, do the foundation have an interest in or a signature or other authority over a bank, securities, or other innancial account in a foreign country? See the instructions for exceptions and fiting requirements for Form 10 F 90-22.1. If Yes,* enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19. The page in the sale or exchange, or leasing of property with a disqualited person? 20. Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualited person? 21. Furnish poods, services, or facilities to (or accept them from) a disqualited person? 22. Burnow money from, lend money to, or otherwise exend credit to (or accept it from) a disqualited person? 23. Furnish poods, services, or facilities to (or accept them from) a disqualitied person? 24. Pay compensation to, or pay or remburse the expenses of, a disqualitied person? 25. Furnish poods, services, or facilities to or to employ the official for a period after turnish and acqualitied person or a set of the foundation are period in make a grant to or to employ the official for a period after turnish of the foundation or accept them from) a disqualitied person? 26. June 16. June	11			11		<u>x</u>
13 Did the foundation comply with the public respection requirements for its annual returns and exemption application? 14 The books are in care of LOUIS C DODY, JR Telephone no. 985-892-7755	12		privileges?	12		v
14. The books are in care of ▶ LOUIS C DOODY, JR. Located at № 36 CYPRESS ROAD, COVINGTON, LA 15. Section 4947(a)(1) noneximpt charitable trusts fining form 990-PF in let of form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year 16. At any time during calendar year 2011, dud the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16. S X See the instructions for exceptions and filing requirements for Form TDF 90-22.1. If "Yes," enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 12. Bigray and the foundation (either directly or indirectly): 13. Bigray and the foundation (either directly or indirectly): 14. Engage in the sale or exchange, or leasing of property with a disqualified person? 15. Bigray and the foundation (either directly or indirectly): 16. Bigray and the foundation (either directly or indirectly): 17. Engage in the sale or exchange, or leasing of property with a disqualified person? 18. Engage in the sale or exchange, or leasing of property with a disqualified person? 19. Engage in the sale or exchange, or leasing of property with a disqualified person? 19. Engage in the sale or exchange, or leasing of property with a disqualified person? 19. Engage in the sale or exchange, or leasing of property with a disqualified person? 19. Engage in the sale or exchange, or leasing of property with a disqualified person? 19. Engage in the sale or exchange, or leasing of property with a disqualified person? 20. Form 75. Engage in the sale or exchange of property or a government official? (Exception, Check 'No' or the boundation agreed to make a grant to or to employ the official for a period after termination of government p	13		_		х	
Located at \$\insightarrow 36 CYPRESS ROAD, COVINGTON, LA Section 4947(a)(1) nonexempt charitable iruses filing form 990-PF in leu of Form 1041-Check here and enter the amount of tax-exempt witherest received or accreed during the year 16 At any time during calendary year 2011, did the foundation have an interest in or a signature or other authority over a bank, section 53. WA 18 At any time during calendary year 2011, did the foundation have an interest in or a signature or other authority over a bank, section 54. WA 18 At any time during calendary year 2011, did the foundation have an interest in or a signature or other authority over a bank, section 54. WA 18 At any time during calendary year 2011, did the foundation in the wife of the foundation of the directly or indirectly; 18 Effective or exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any term is checked in the "Yes" column, unless an exception applies. 19 Loring the year of the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to a sequential person? (4) Pay compensation to, or pay or remburs the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or disqualified person or property to a government official (Exception, Check No* if the toundation agreed to make a grant to or to employ the official for a period atter termination of povernment service, if terminating within 90 days.) 19 If any answer is "Yes" to 1(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 3494(1)-(3) or			NOE 001	77	<u> </u>	
15 Section 4947(a)(1) nonexempt charitable invisit bling Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form 10 F 90-22.1. If "Yes," enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 10 During the year od the foundation (either directly or indirectly); 11 Engage in the sale or exchange, or leasing of property with a disqualified person? 12 Birmsh goods, services, or facilities to (or accept them from) a disqualified person? 13 Firmsh goods, services, or facilities to (or accept them from) a disqualified person? 14 Pay compensation to, or pay or remburse the expenses of, a disqualified person? 15 Firmsh goods, services, or facilities to (or accept them from) a disqualified person? 16 Agree to pay money from saves to a disqualified person? 17 Firmsh goods, services, or facilities to (or accept them from) a disqualified person? 18 Firmsh goods, services, or facilities to for accept them from) a disqualified person? 19 Firmsh goods, services, or facilities to for accept them from) a disqualified person? 19 Firmsh goods, services, or facilities to for accept them from) a disqualified person? 20 Firmsh goods, services, or facilities to for accept them from) a disqualified person? 21 Firmsh goods, services, or facilities to good from the acception (or accept in from) a designating accepting the property or a government official? (Exception, Check 'No' if the foundation of government service, it formating within 90 days. 22 Firmsh good from the good from the good from the good from the good from the good from the good fro	14				33	
and enter the amount of tax-exempt interest received or accrued during the year 15. At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other hinancial account in a foreign country? See the instructions for exceptions and filling requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 During the year did the foundation (either directly or indirectly) in the year did the foundation fether directly or indirectly or indirectly or indirectly in the year and the foundation for the yes and the foundation money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reminuse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the heinet or use of a disqualified person? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed or make a grant to ro to employ the official for a period after termination of government service, if terminating within 90 days.) 3) If lany answer is 'Yes' to fa(1)-(6), did any of the acts discribed in 1s, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 4) Are there any years any official of a period directly active the part of the acts discribed in 1s, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 5) Are there any years any day of a period after the exception of 4942(a)(2) (relati			ZIP+4 ► <u>704</u>	:33		
18 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other interior all oriegin country? See the instructions for exceptions and filting requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. Part VII-B Statements Regardling Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or lessing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any incinent or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" if the toundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1 If any answer is "Yes" to 14(1)-6(), did any of the acts fail to quality under the exceptions described in Regulations section 53,4941(0)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? The property of the tax year beginning in 2011 as a result of (1) any purchase by the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(b)(5): A the end of tax year 2011, did the foundation hav	15		- 15	N/	▶ ∣	
securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish podds, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the person of the formake any of either available for the benefit or use of the formake of the expense of the formake of the person of the formake of the person of the formake of the formake of the formake of the formake of the formake of the formake of the expense of the formake of the available for the formake of the av	16					No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If Yes, 'enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the termination of government service, if terminating within 90 days.) If the foundation engage in a prior year of the text fait to qualify under the excepti			1	16		X
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (either directly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the termination of government service, if termination of against the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the acceptance of the ac		, ·	-	•		
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly) or indirectly): (1) Engage in the sale or exchange, or leasang of property with a disqualified person? (2) Berrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation argued to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.494 (10)-3 or in a current notice regarding disaster assistance check here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(i)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Parl XIII) for tax year(s) beginning before 2011? b) Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement -see instructions.) b) If "Yes, 'Is the years's body of the acts and the year's listed in 2a, list the years here. b) I	Pa	country Int VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section \$3.494 1(q)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(3)(3) or 4942()(3) o				Y	es	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check No if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute mome (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years with the year sundistributed income? (if applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer 'No' and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer 'No' and attach st	10		<u> </u>			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? Corpanizations relying on a current notice regarding disaster assistance (see instructions)? 1b X 2 Taxes on faultier to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years Islaed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No	10		es X No			
a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(5) or 4942(0)(5): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years \[\] b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No* and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired		(1) 119261 11111 11111 11111 11111 11111 11111				
(3) Furmish goods, services, or facilities to (or accept them from) a disqualified person?			/es X No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance check here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2) Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942((3)) or 49			/es X No			
(5) Transfer any income or assets to a disqualified person)? for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exeption. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(g)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? 1b X Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years \(\begin{array}{c} \begin{array}{			res No			
for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years Is teld in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) b If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3b If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Ay 2b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose o					1	
(6) Agree to pay money or property to a government official? (Exception. Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here District the first day of the tax year beginning in 2011? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years Issted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. District the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. District the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? The provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. District the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. District the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Provision			res X No			
If the foundation agreed to make a grant to or to employ the official for a period after terrimiation of government service, if terrimiating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here © Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years \[\subset \] b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 10 If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 11 Yes \[\infty \] No 12 If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 12						
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here © Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," did the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Image: A complete of the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011? 4a Did the foundation mixed any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been						
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years \		termination of government service, if terminating within 90 days.)	res X No			
Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Did the foundation fold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Did the foundation invest during the year speriod (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) A Did the foundation invest during the year any amount in a manner that would peopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1		ŀ	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years \		section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		<u>X</u>
before the first day of the tax year beginning in 2011? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years		Organizations relying on a current notice regarding disaster assistance check here	▶□		- 1	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years			_	1c		<u>X</u>
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years Yes X No If "Yes," list the years Yes X No If "Yes," list the years Yes X No If "Yes," list the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years listed in 2a, list the years liste	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	ı	1		
before 2011? If "Yes," list the years \[\]						
If "Yes," list the years	a					
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.						
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	b		ct			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attack	:h		- 1	
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No		statement - see instructions.)	N/A	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			- 1	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		>			- 1	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X	3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	Vaa 🔻 Na			
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X						
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X	b					
Form 4720, to determine if the foundation had excess business holdings in 2011) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X						
4aXb Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?4aX				34		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X	4-		11/12		-	<u>v</u>
had not been removed from jeopardy before the first day of the tax year beginning in 2011?			se that	74		
			oo mat	4h		x
		nao not been temoved nom jeopardy belote tile institudy of the tax year beginning in 2011:	Form		PF (2	

orm 990-PF (2011) THE TOLER FOUNDATION	Town 4700 May Pa F	Daminad (<u> 72-1340 /</u>	<u>51</u>	Page 6
Part VII-B Statements Regarding Activities for Which F	form 4/20 Iviay be r	tequirea (contin	uea)		
5a During the year did the foundation pay or incur any amount to:		<u>г</u>	[1 2]		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No		
(2) Influence the outcome of any specific public election (see section 4955); or	r to carry on, directly or indire		₩		
any voter registration drive?			s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		Y6	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section		च्चि		
509(a)(1), (2), or (3), or section 4940(d)(2)?			s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or t		[1]		
the prevention of cruelty to children or animals?			s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations	37 / 3		
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check hi					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?		[/A	s L No		
If "Yes," attach the statement required by Regulations section 53.4945				i	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on		[19]		
a personal benefit contract?		Ye	s X No	.	,,
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		-	6b	<u> </u>
If "Yes" to 6b, file Form 8870			l		
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No		-
b If Yes, did the foundation receive any proceeds or have any net income attribu			N/A	7b	
Part VIII Information About Officers, Directors, Trusto	es, roundation wa	nagers, nigni	,		
List all officers, directors, trustees, foundation managers and their	compensation.				
		(c) Compensation	(d) Contributions to	(e) E	xpense
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	accou	int, other wances
	to position	enter -0-)	Compensation	ano	Walloo3
SEE STATEMENT 10		0.	0.		0.
SEE STATEMENT TO		•		<u> </u>	
	•				
		-		1	
				İ	
				 	
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	L		
	(b) Title, and average		(d) Contributions to	(e) E	xpense int, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	accou	int, other wances
NONE	action to position				
1101111		1			
				1	
		1 -		1	
				1	
				1	
Total number of other employees paid over \$50,000	<u> </u>		•		0

Form **990-PF** (2011)

Form 990-PF (2011) THE TOLER FOUNDATION	72-1340751 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	,
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	ce (c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	▶ 0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4	
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	> 0.
	Form 990-PF (2011)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,903,712.
	Average of monthly cash balances	1b	524,055.
	Fair market value of all other assets	1c	45,000.
	Total (add lines 1a, b, and c)	1d	8,472,767.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,472,767.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	127,092.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,345,675.
6	Minimum investment return. Enter 5% of line 5	6	417,284.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	417,284.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 17,893.		
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	17,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	399,391.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	399,391.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	399,391.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		360,000
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	360,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a		3a	
þ	Cash distribution test (attach the required schedule)	3b	260 000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	360,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	^
	income. Enter 1% of Part I, line 27b	5	<u> </u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	

Form **990-PF** (2011)

4940(e) reduction of tax in those years.

Page 9

Part XIII Undistributed Income (see instructions)

	- (-)	(h)	(-)	(4)
	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI,				
line 7				399,391.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			357,528.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:		0.		
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from				
Part XII, line 4: ▶\$360,000.				
a Applied to 2010, but not more than line 2a			357,528.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,472.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 31, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract		····		
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed	<u> </u>	0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2010. Subtract line			_	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				396,919.
be distributed in 2012 7 Amounts treated as distributions out of		· · · · · · · · · · · · · · · · · · ·		330,313.
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006			·	
not applied on line 5 or line 7	0.		}	
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	ľ			
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				5 000 DC 10011

Form **990-PF** (2011)

	ER FOUNDATI			72-13	40751 Page 10
Part XIV Private Operating F			II-A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo		*	▶ └		
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(b) 2010	Prior 3 years	(4) 2009	(a) Tatal
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for				İ	1
each year listed					
b 85% of line 2a			 		
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					1
used directly for active conduct of	1				
exempt activities			 		
e Qualifying distributions made directly					
for active conduct of exempt activities.					1
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	had \$5,000 or mo	re in assets
at any time during t	the year-see instr	ructions.)			
1 Information Regarding Foundation					
a List any managers of the foundation wh			tributions received by the	foundation before the clos	e of any tax
year (but only if they have contributed r	nore than \$5,000). (See s	ection 507(d)(2).)			
NONE					
b List any managers of the foundation wh			(or an equally large portion	on of the ownership of a pa	artnership or
other entity) of which the foundation ha	s a 10% or greater interes	SI.			
NONE					
2 Information Regarding Contribut		•	=		
Check here X if the foundation of the foundation makes gifts, grants, etc.					
	````			omplete items za, b, c, and	u.
a The name, address, and telephone num	ber of the person to whor	m applications should be	e addressed:		
b The form in which applications should be	oe submitted and informa	tion and materials they s	hould include:		
					· · · · · · · · · · · · · · · · · · ·
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographica	al areas, charitable fields	, kinds of institutions, or	other factors:	
100000 10 00 11					Form 990-PF (2011)
123601 12-02-11					comm 22202-1217 (2011)

Form 990-PF (2011) THE TOLER FOUNDATION (Continued) THE TOLER FOUNDATION

Grants and Contributions Paid During the		Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year				
UDUBON NATURE INSTITUTE, INC.	NONE	PUBLIC	CAPITAL CAMPAIGN	
POST OFFICE BOX 4327				
JEW ORLEANS, LA 70178				2,50
CHOICE FOUNDATION	NONE	PUBLIC	CAPITAL CAMPAIGN	
805 BARONNE STREET, SUITE 600				E 000
NEW ORLEANS, LA 70112				5,00
CHRIST EPISCOPAL SCHOOL	NONE	PUBLIC	CAPITAL CAMPAIGN	
80 CHRISTWOOD BOULEVARD COVINGTON, LA 70433				22,50
COVINGION, LA 70433				22,00
			CIPTUL CIVILIAN	
LOUISIANA CHILDREN'S MUSEUM 420 JULIA STREET	NONE	PUBLIC	CAPITAL CAMPAIGN	
NEW ORLEANS, LA 70130				1,50
MS SOCIETY OF LOUISIANA	NONE	PUBLIC	CAPITAL CAMPAIGN	
4613 FAIRFIELD STREET				
METAIRIE LA 70006				2,00
Total SEE C	ONTINUATION SHE	ET(S)	▶ 3a	360 00
b Approved for future payment				
NONE				
				···
Total		· · · · · · · · · · · · · · · · · · ·	► 3b	m 990-PF (201

Form 990-PF (2011) THE TOLER FO	UNDATION			72-1	340751 Page 12
Part XVI-A Analysis of Income-Pro	ducing Activitie	s			
Enter gross amounts unless otherwise indicated.	Unrelated b (a) Business	usiness income (b)	Excluded by	y section 512, 513, or 514 (d)	(e) Related or exempt
1 Program service revenue:	Business	Amount	sion code	Amount	function income
a					
b					
C					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					·
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	51,455.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			 - 		
b Not debt-financed property					
6 Net rental income or (loss) from personal			1 1		
property		<u> </u>	- 01	20 200	
7 Other investment income			01	20,299.	
8 Gain or (loss) from sales of assets other			18	878,844.	
than inventory			10	0/0,044.	
9 Net income or (loss) from special events	<u> </u>			-	
10 Gross profit or (loss) from sales of inventory					***
11 Other revenue:					
8					
b					
c		· · · · · · · · · · · · · · · · · · ·			
e		· · · · · ·			
12 Subtotal. Add columns (b), (d), and (e)			0.	950,598.	0 .
13 Total. Add line 12, columns (b), (d), and (e)			•	13	
(See worksheet in line 13 instructions to verify calculation	ns.)				
Part XVI-B Relationship of Activiti		plishment of	Exempt P	urposes	
	,				aliahment of
Line No. Explain below how each activity for which the foundation's exempt purposes (other				importantly to the accomp	JIISHINEHI UI
	than by providing farial	, ioi dadii parpoddo)	•		
N/A N/A					
					
	-				

				· ·	·

123621 12-02-11

Form **990-PF** (2011)

orm 990			OLER FOUN				72-1340			ge 13
Part 2	(VII	Information Re Exempt Organ		sfers To a	and Transactions	and Relations	hips With Noncha	ritabl	Э	
1 Did	the ord			of the followin	g with any other organizati	on described in secti	on 501(c) of	Т	Yes	No
					7, relating to political organ		011 00 1(0) 01			
		from the reporting found				····Euti-Oilo				
	Cash	om topotting round	2.1011 10 4 110110114114	io oxompro.	garnization on			1a(1)		_X
• •	Other	assets						1a(2)		_ X
• •		sactions:						1		
		of assets to a noncharita	ble exempt organiza	tion				1b(1)		_X
		ases of assets from a no	• =					1b(2)		X
		l of facilities, equipment,		3				1b(3)		X
		oursement arrangements						1b(4)		X
• •		or loan guarantees						1b(5)		X
(6)	Perfor	rmance of services or me	embership or fundrai	sing solicitatio	ns			1b(6)		X
		facilities, equipment, ma						1c		X
d If th	ie answ	ver to any of the above is	"Yes," complete the	following sche	dule. Column (b) should al	lways show the fair m	narket value of the goods, o	ther as:	sets,	
or s	ervices	s given by the reporting fo	oundation. If the fou	ndation receive	ed less than fair market val	ue in any transaction	or sharing arrangement, s	now in		
col	ımn (d) the value of the goods,	other assets, or serv	rices received.						
(a) Line n	5	(b) Amount involved	(c) Name of	f noncharitable	exempt organization	(d) Description	of transfers, transactions, and s	haring a	rangeme	nts
				N/A						
_										_
			·							
	_									
		· 								
	_						· · · · · · · · · · · · · · · · · · ·			
			ļ							
										
	-	·	<u> </u>							
			 							
			 							
			 -							_
<u> </u>	<u> </u>	det en de est en est en	<u> </u>	.1.1.1.1.1						
		•	•	•	or more tax-exempt organ	lizations described	Г	٦ _٧ ,,,	TV] No
		501(c) of the Code (other implete the following sch)(3)) OF III SECT	1011 527 7		L.,	Yes	<u> </u>	טאו ב
ון פ	res, co	(a) Name of org			(b) Type of organization	<u> </u>	c) Description of relationsh	in		
		N/A	Jan Lation .		(b) Type of organization	 	of Booking and Artifaction	.,,,		
							······································			
									-	
							 			
		· · · · · · · · · · · · · · · · · · ·	 -							
					g accompanying schedules and			the IDC	diamina ti	
Sign	and be	lief, it is true, correct, and cor	nprete eclaration of	eparer (other than	n taxpayer) is based on all inforr	mation of which preparer	retu	n with th	discuss ti e prepare (see inst	3 F
Here	▶ (Much	TMS		15/9/13	DIRECT		Yes] No
	Sign	ature of officer or trustee			Date	Title				
		Print/Type preparer's na	ame	Preparer's si	gnature /	Date	Check if PTIN			
		BRUCE S.			1/ #	12/1/12	self- employed			
Paid		PRENDERGAS		mo	J \\	12/6/13		151		
Prepa		Firm's name ► LAP	ORTE, APA	VÇ.	γι	, ,	Firm's EIN ► 72-10	888	64	
Use (Only				I					
		Firm's address > 11	1 VETERAN	IS MEMO	RTAL BLVD.	SUITE 600	1			

METAIRIE, LA 70005-4958

(504)835-5522 Form **990-PF** (2011)

Phone no.

72-1340751

THE TOLER FOUNDATION

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
NATIONAL D-DAY MUSEUM FOUNDATION	NONE	PUBLIC	CAPITAL CAMPAIGN	
945 MAGAZINE STREET				
NEW ORLEANS, LA 70130				20,00
NEW SCHOOLS FOR NEW ORLEANS	NONE	PUBLIC	CAPITAL CAMPAIGN	
200 BROADWAY, SUITE 108				
NEW ORLEANS, LA 70118				50,00
NEWMAN SCHOOL	NONE	PUBLIC	CAPITAL CAMPAIGN	
1903 JEFFERSON AVENUE NEW ORLEANS LA 70115				50,00
OCHSNER MEDICAL FOUNDATION	NONE	PUBLIC	CAPITAL CAMPAIGN	
1514 JEFFERSON HIGHWAY, BH 240				57,50
NEW ORLEANS, LA 70121				57,50
ST TAMMANY PARISH HUMANE SOCIETY	NONE	PUBLIC	CAPITAL CAMPAIGN	
20384 HARRISON AVENUE				
COVINGTON, LA 70433				5,00
	YONT	DUDI IC	CADIMAL CAMPATON	
STEM CELL FOUNDATION 101 E FAIRWAY DRIVE, STE 504A	NONE	PUBLIC	CAPITAL CAMPAIGN	
COVINGTON, LA 70433				50,00
TEACH FOR AMERICA, INC.	NONE	PUBLIC	CAPITAL CAMPAIGN	
1055 ST. CHARLES AVENUE				70,00
NEW ORLEANS, LA 70130				70,00
THE SAINT PAUL'S SCHOOL FOUNDATION	NONE	PUBLIC	CAPITAL CAMPAIGN	
POST OFFICE BOX 928				
COVINGTON, LA 70433				10,00
TRINITY EPISCOPAL SCHOOL	NONE	PUBLIC	CAPITAL CAMPAIGN	
1315 JACKSON AVENUE				
NEW ORLEANS, LA 70130				14,00
Total from continuation sheets				326,50

FORM 990-PF DIVIDENI	S AND	INTER	EST FROM	SECU	RITIES	STATEMENT	1	
SOURCE		GROSS	AMOUNT		PITAL GAINS DIVIDENDS	COLUMN (A)	
SCHWAB SCHWAB MONEY MARKET	-		51,415.		0.	51,4	15. 40.	
TOTAL TO FM 990-PF, PART I, I	.n 4		51,455.		0.	51,45		
FORM 990-PF	0'	THER II	NCOME			STATEMENT	2	
DESCRIPTION		1	(A) REVENUE PER BOOKS	S	(B) NET INVEST- MENT INCOME	(C) ADJUSTE NET INCO		
ROYALTY INCOME MISCELLANEOUS				265. 034.	15,265. 5,034.			
TOTAL TO FORM 990-PF, PART I	LINE	11	20,	299.	20,299.	-		
	LINE	11 LEGAL		299.	20,299.	STATEMENT	3	
FORM 990-PF	(, EXPE	LEGAL		EST-	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA	BLE	
FORM 990-PF DESCRIPTION	(, EXPE PER	LEGAL A) NSES	FEES (B) NET INV	EST-	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA		
FORM 990-PF DESCRIPTION LEGAL FEES	EXPE PER	LEGAL A) NSES BOOKS	FEES (B) NET INV MENT IN 10	EST- COME	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA	BLE ES	
FORM 990-PF DESCRIPTION LEGAL FEES TO FM 990-PF, PG 1, LN 16A	EXPE PER 1	LEGAL A) NSES BOOKS 0,900.	FEES (B) NET INV MENT IN 10	EST- COME	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA	BLE ES 0.	
FORM 990-PF DESCRIPTION	C (EXPE	LEGAL A) NSES BOOKS 0,900. COUNTI	FEES (B) NET INV MENT IN 10	EST- COME ,900.	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA PURPOS STATEMENT (D) CHARITA	BLE ES 0. 0.	
FORM 990-PF	EXPE PER 1 1 AC EXPE PER	LEGAL A) NSES BOOKS 0,900. 0,900. COUNTI	FEES (B) NET INV MENT IN 10 10 NG FEES (B) NET INV MENT IN	EST- COME ,900.	(C) ADJUSTED NET INCOME	STATEMENT (D) CHARITA PURPOS STATEMENT (D) CHARITA	BLE ES 0. 0.	

FORM 990-PF	THER PROFES	SIONAL FEES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
INVESTMENT EXPENSE ADMINISTRATIVE FEES	40,153. 104.	40,153.		0.
TO FORM 990-PF, PG 1, LN 16C	40,257.	40,257.		0.
FORM 990-PF	TAX	ES		STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
SEVERANCE TAX EXCISE TAXES	894. 17,505.	894.		0.
TO FORM 990-PF, PG 1, LN 18	18,399.	894.		0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
OFFICE EXPENSE FILING FEE	440. 72.	440.	·	0.
TO FORM 990-PF, PG 1, LN 23	512.	512.		0.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 8
				FAIR MARKET
DESCRIPTION		ВО	OK VALUE	VALUE
DESCRIPTION COMMON STOCK		BO	OK VALUE 5,840,155.	7,979,768.

FORM 990-PF	CORPORATE BONDS		STATI	EMENT 9
DESCRIPTION		FAIR MARKET VALUE		
CORPORATE BONDS			0.	0.
TOTAL TO FORM 990-PF, PART II, L	INE 10C		0.	0.
	ST OF OFFICERS, D D FOUNDATION MANA		STAT	EMENT 10
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
LOUIS C DOODY, JR 36 CYPRESS ROAD COVINGTON, LA 70433	DIRECTOR/PRES 0.25	0.	0.	0.
NATHANIEL P PHILLIPS, JR 826 UNION ST, SUITE 200 NEW ORLEANS, LA 70112	DIRECTOR/SEC-T	REAS	0.	0.
ST. DENIS J VILLERE, II 210 BARONNE STREET, SUITE 808 NEW ORLEANS, LA 70112	DIRECTOR 0.25	0.	0.	0.
KATHLEEN LOUISE DOODY 36 CYPRESS ROAD COVINGTON, LA 70433	DIRECTOR 0.25	0.	0.	0.
NATHANIEL P PHILLIPS, III 826 UNION ST, SUITE 200 NEW ORLEANS, LA 70112	DIRECTOR 0.25	0.	0.	0.
ST. DENIS J VILLERE, III 210 BARONNE STREET, SUITE 808 NEW ORLEANS, LA 70112	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	0.	0.	0.

Realized Gains and Losses From 11/01/2011 to 10/31/2012

TOLER FOUNDATION Acet #: 23376047

· Realized Gains and Losses

Total Long Gains	2,597	5,194	1,299	1,299	5,194	5,194	1,299	2,597	1,299	3,896	1.299	1.299	2,595	701	5.190
Short Term Gains 27,449 54,897	20,358														
Net Proceeds 65,904 131,807	75,512	29,775	7,444	7,444	29,775	29,775	7,444	14,887	7,444	22,331	7,444	7,444	14.885	4,020	177,62
Cost 38,455 76,910	55,154	24,581	6,145	6,145	24,581	24,581	6,145	12,290	6,145	18,436	6,145	6,145	12,290	3.318	24,581
Description APPLE INC	NIC INC SCHLUMBERGER LTD	SCHLUMBERGER LTD													
Ouantity 100.00 200 00	5,000.00	400 00	100 00	100.00	400 00	400.00	100.00	200 00	100.00	300.00	100.00	100.00	200.00	54.00	400 00
Date Sold 09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012
Date Acquired 11/10/2011	06/18/2012	02/22/2010	02/22/2010	0102/22/20	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	0722/2010	02/22/2010

Realized Gains and Losses From 11/01/2011 to 10/31/2012

TOLER FOUNDATION Acct # 23376047

Realized Gains and Losses

Total Long Gains	2,595	1,299 .	1,298	1,298	1,298	3,724	1,298	622	1,297	1,297	143		33,308 -298 -298	-298			32,414
Short Term Gains												11,015		62	0.2	86 87	304
Net Proceeds	14,885	7,444	7,443	7,443	7,443	21,361	7,443	3,572	7,442	7,442	819	40,798	313,010 8,695 8,695	8,695	13,912	17,129 17.389	399.958
Cost	12,290	6,145	6,145	6,145	6,145	17,637	6,145	2,950	6,145	6,145	919	29,783	279,702 8,993 8,993	8,993	13,842	17,043 · 17,303	367,240
Description	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	SCHLUMBERGER LTD	NIC INC	FEDEX CORP FEDEX CORP FEDEX CORP	FEDEX CORP	FEDEX CORP	FEDEX CORP FEDEX CORP	
Quantity	200.00	100.00	100 00	100.00	100 00	287.00	100.00	48.00	100.00	100 00	11.00	2,700.00	3,600.00 100.00 100.00	100.00	00 091	197.00 200 00	4 600 00
Date Sold	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/12/2012	09/13/2012	09/19/2012 09/19/2012 09/19/2012	09/19/2012	09/19/2012	09/19/2012 09/19/2012	
Date Acquired	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	02/22/2010	06/18/2012	06/22/2010 03/03/2011 03/03/2011	03/03/2011	05/10/2012	05/10/2012 05/10/2012	

ù

Realized Gains and Losses From 11/01/2011 to 10/31/2012

TOLER FOUNDATION Acct # 23376047

Realized Gains and Losses

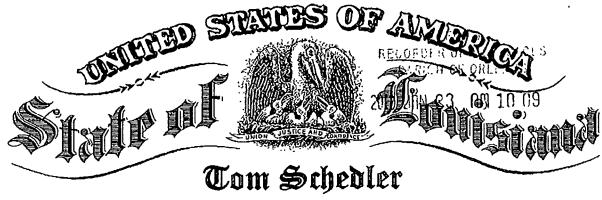
Acquired 05/13/2011

Date

		-		
Total Long Gains -52,637		806,435	806,435	806,435
Short Term Gains	72,409		72,409	72,409
Net Proceeds 250,022	1,162,323	2,471,399	3,633,722	
302,659	1,089,914	1,664,964	2,754,878	
Description NORTHERN OIL & GAS INC	Short Term Gains	Total Long Gains	Total (Sales)	Total Gains
Ouantity			<u> </u>	
Date Sold 10/18/2012				

Total Proceeds \$3,633,722 Total Cost (\$2,754,878)

> Total Gains = \$878,844



SECRETARY OF STATE

As Secretary of State, of the State of Louisiana I do hereby Certify that

the attached document(s) of

THE TOLER FOUNDATION

are true and correct and are filed in the Louisiana Secretary of State's Office.
40700589 Restated Amendment 12/22/2011 9 pages

In testimony whereof, I have hereunto set my hand and caused the Seal of my Office to be affixed at the City of Baton Rouge on,

December 28, 2011

Secretary of State

PA 34546303N



Certificate ID: 10229909#GGT93
To validate this certificate, visit the following web site, go to Commercial Division,
Certificate Validation, then follow the instructions displayed.
www.sos.fouisiana.gov

AMENDMENTS TO AND RESTATEMENT

UNITED STATES OF AMERICA

OF THE ARTICLES OF INCORPORATION

STATE OF LOUISIANA

OF THE TOLER FOUNDATION

PARISH OF ORLEANS

BE IT KNOWN, that on the 22 day of December, 2011, the date of the restatement of these Amendments to and Restatement of the Articles of Incorporation;

BEFORE ME, N. P. Phillips, III a Notary Public in and for the Parish of Orleans, State of Louisiana and in the presence of the undersigned competent witnesses, personally came and appeared Louis C. Doody, Jr., as a duly authorized officer and also in his capacity as Chairman of the Board of Trustees of THE TOLER FOUNDATION (the "Corporation"), who being duly swom deposed and said:

The Toler Foundation, is a Louisiana non-profit corporation organized by act before Nathaniel P. Phillips, Jr., Notary Public, in and for the Parish of Orleans, on December 17, 1996, and recorded with the Secretary of State, State of Louisiana, and in the records for the Parish of Orleans, in CH Book 349, Folio 28, as amended on March 10, 1998, and The Toler Foundation does hereby further amend and restate in its entirety the Articles of Incorporation.

The following Amendments to and Restatement of the Articles of Incorporation accutately copies the articles and all amendments without substantive change except as made by any new amendments set forth herein; the articles, as set forth below, revise and restate the articles of the Corporation; the articles as set forth below were adopted by unanimous consent of the members of the Corporation and by unanimous consent of the members of the Board of Trustees; and each amendment has been adopted and effected in conformity with law.

ARTICLE I: NAME

The name and title of this corporation shall remain "THE TOLER FOUNDATION."

ARTICLE II: ADDRESS, REGISTERED AGENT

As required by La. R.S. 12:203: The location and post office address of its registered office shall be in the City of New Orleans, Louisiana, Orleans Parish, with its principal office located at 826 Union Street, Suite 200, New Orleans, Louisiana 70112; the full name and address of its registered agent is Louis C. Doody, Jr., 36 Cypress Drive, Covington, Louisiana 70433; the names of the Incorporators were contained in the original Articles of Incorporation dated December 17, 1996; and the federal Taxpayer Identification Number of the Corporation is 72-1340751.

ARTICLE III: DURATION OF EXISTENCE

The Corporation shall continue and exist for the longest period of time allowed by law unless sooner dissolved by a vote of two-thirds of the members of the Corporation.

ARTICLE IV: PURPOSE

The nature of the business of the Corporation and the objects and purposes proposed to be transacted, promoted or carried on by it are to do any and all of the acts hereinafter mentioned in the United States or any of its possessions to the same extent as any natural person might or could do; viz: (1) to be both organized and operated exclusively to conduct and carry on the work of the Corporation, not for profit, but for religious, charitable, scientific, literary or educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), or any corresponding successor provision, in such manner that no part of its income or property shall inure to the benefit of

(

any donor, trustee, officer, creator or any private persons having a personal or private interest in the activities of the Corporation, or any disqualified person with the meaning of the Code, as a result thereof, and in such a manner that no substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including publishing or distribution of statements) any political campaign on behalf of, or in opposition to, any candidate for public office; (2) subject always to the provisions of the preceding subparagraph, to promote, develop and foster religious, charitable, scientific, literary or educational work, to make donations, contributions or loans out of its annual net income or principal or both for the use of any and all corporations, organizations, foundations or institutions of the United States, any state, territory or political subdivision thereof, the District of Columbia and individuals for the aforementioned exempted purposes provided such loans are not made to any creator or such foundation, nor a donor nor a member of the family of an individual who is a creator or donor of such foundation, nor any corporation controlled by such creators or persons, or any other disqualified person within the meaning of the Code.

The Corporation shall not be authorized to accept gifts or contributions or bequests for other than the purposes hereinabove stated.

As the means of accomplishing the foregoing purposes, but without in any way limiting or intending to limit such general purposes by any of the specific powers hereinafter referred to, the Corporation shall have the power:

- (a) to publish and circulate reports, pamphlets, or other matter or material dealing with religious, charitable, scientific, literary and/or educational subjects;
- (b) to make awards, grant scholarships, and create endowments for the purpose of promoting or carrying out any of its objects or purposes;
- (c) to take and hold by gift, bequest, devise or purchase, either absolutely or in trust for any of the foregoing purposes, property of every kind, and to buy, sell, mortgage, lease, exchange, donate, transfer, or convey such property (subject to such limitations as may be prescribed by law) and to invest and reinvest the same, and to apply the income and principal of such property or any accretions thereto as it may have at its disposal, in furtherance of any or its objects and purposes;

- (d) to enter into, make, perform, and carry out contracts of every form or kind, for any corporate purposes, without limitations as to amount, with any person, fixed, association or corporation;
- (e) to do any and all such acts as are necessary or conducive to the attainment of any of the objects and purposes herein set forth to the same extent and as fully as any natural person might or could do;
- (f) to have one or more offices, and to exercise any or all of its corporate powers in the State of Louisiana, and in the various other States of the United States, and in the District of Columbia, and in general to have all powers conferred upon a non-profit corporation under the laws of the State of Louisiana;
- (g) to carry out and perform experiments, economic and scientific research, and to do any and all things which may be necessary or advisable in carrying out the general purposes hereinbefore mentioned, including the acquisition and dissemination of knowledge in relation thereto; and
- (h) in connection with educational institutions as well as independently thereof to foster and encourage education and learning in science, agriculture, and mechanical arts and to promote the practical education of the students in the several pursuits and professions of life.

Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt under Section 501(c)(3) of the Code (or any successor provision), or (2) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code (or any successor provision).

ARTICLE V: MEMBERS

The Corporation shall have no capital stock and shall not be conducted for profit, and no part of its property, income or net earnings shall inure to the benefit of any private member or individual as a result of membership to the extent that the same is proscribed by the Code relating to organizations exempt from income tax under Section 501(c)(3) of the Code (or any successor provision).

The first members of the Corporation were the incorporators thereof; additional members have been and shall continue to be elected by a majority of the members of the Board of Trustees of the Corporation. Election to the office of trustee of the Corporation shall hereafter *ipso facto* operate as election to membership therein, and election to membership shall operate as election to the office of trustee. Members may be removed at any time and from time to time by a vote of two-thirds of the members of the Corporation at a meeting called for that purpose and such removal shall have the effect of removing such member from the Board of Trustees.

ARTICLE VI: INDEMNIFICATION

The Corporation shall indemnify any person who was, is, or is threatened to be made a named defendant or respondent in a proceeding (as hereinafter defined) because the person (i) is or was a trustee, member, director or officer of the Corporation or (ii) while a director or officer of the Corporation, is or was serving at the request of the Corporation as a director, trustee, member, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise, to the fullest extent that a corporation may grant indemnification to a director under the Louisiana Non-Profit Corporation Law, as the same exists or may hereafter be amended. Such right shall be a contract right and shall include the right to be paid by the Corporation expenses incurred in defending any such proceeding in advance of its final disposition to the maximum extent permitted under the Louisiana Non-Profit Corporation Law, as the same exists or may hereafter be amended. If a claim for indemnification or advancement of expenses hereunder is not paid in full by the Corporation within ninety (90) days after a written claim has been received by the Corporation, the claimant may at any time thereafter bring suit against the Corporation to recover the unpaid amount of the claim, and if successful in whole or in part, the claimant shall be entitled to be paid also the expenses of prosecuting such claim. It shall be a defense to any such action that such indemnification or advancement of costs of defense are not permitted under the Louisiana Non-Profit Corporation Law, but the burden of proving such defense shall be on the Corporation. Neither the failure of the

(

Corporation (including its board of directors, board of trustees, or any committee thereof, or special legal counsel, if any) to have made its determination prior to the commencement of such action that indemnification of, or advancement of costs of defense to, the claimant is permissible in the circumstances nor an actual determination by the Corporation (including its board of directors, board of trustees, or any committee thereof, special legal counsel, if any) that such indemnification or advancement is not permissible shall be a defense to the action or create a presumption that such indemnification or advancement is not permissible. In the event of the death of any person having a right to indemnification under the foregoing provisions, such right shall inure to the benefit of his heirs, executors, administrators, and personal representatives. The rights conferred above shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, by-law, board resolution, agreement, or otherwise. The grant of mandatory indemnification to any person pursuant to this article shall extend to proceedings involving the negligence of such persons. The Corporation may additionally indemnify any person covered by the grant of mandatory indemnification contained above to such further extent as is permitted by law and may indemnify any other person to the fullest extent permitted by law. Notwithstanding the foregoing, no person shall be indemnified pursuant to the provisions of this Article in relation to any tax asserted against such person under Chapter 42 of the Code. As used herein, the term "proceeding" means any threatened, pending, criminal, administrative, arbitrative, or investigative action, any appeal in such action, suit, or proceeding, any inquiry or investigation that could lead to such an action, suit, or proceeding.

ARTICLE VII: BOARD OF TRUSTEES

The direction and management of the affairs of the Corporation, and the control and disposition of its property and funds shall be vested in a board of directors, who are designated and are herein referred to as the "Board of Trustees", of not less than three (3) or more than six (6) in number. Any reference in these articles to the board of directors shall include therein a reference to the Board of Trustees or its members. Whenever a vacancy or vacancies in said Board of Trustees shall occur from any cause whatever which reduces the

number of Trustees to less than three, the vacancy shall promptly be filled by the surviving or continuing trustee or trustees, so that said Board of Trustees shall be self-perpetuating. In case of the death, disability or resignation or removal of all Trustees, without having appointed a successor trustee or trustees, new Trustees shall be elected by the personal representative of the last surviving member.

The Board of Trustees in the performance of their duties as managers of the property and funds of the Corporation shall assume such powers, rights, duties, and privileges as if the absolute owner thereof.

The officers, trustees and employees of the Corporation may be entitled to reasonable compensation as determined from time to time by the Board of Trustees, for services actually rendered to or on behalf of the Corporation.

Any Trustee may at any-time resign by written resignation filed with the Secretary of the Corporation. Such resignation as Trustee shall also be deemed to be a relinquishment of membership in the Corporation.

ARTICLE VIII: BOARD POWERS

In furtherance, and not in limitation of the powers conferred by statute, the Board of Trustees is expressly authorized:

- (a) to make and alter the by-laws of the Corporation, and to adopt a corporate seal;
- (b) to authorize and cause to be executed mortgages and liens upon the real and personal property of the Corporation;
- (c) to appoint, elect, and discharge such officers and agents, whether members of the Board of Trustees, or otherwise, as the business of the Corporation shall require, and to allow them suitable compensation;
- (d) from time to time to determine whether and to what extent, and at what times and at what place and under what conditions and regulations the accounts and books of the Corporation, or any of them, shall be open to inspection; and
- (e) if the by-laws so provide, to hold their meetings and to have one or more offices within or without the State of Louisiana, and to keep the books of the

Corporation, subject to the provisions of the statutes at such place or places as may from time to time be designated by the Board of Trustees.

ARTICLE IX: DISSOLUTION

Upon the dissolution of the Corporation, the Board of Trustees shall distribute the entire net assets remaining after the payment or satisfaction of any and all l'abilities and obligations of the Corporation, exclusively for the purpose of the Corporation to any such other organizations organized and operated exclusively for charitable and benevolent purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Code (or any successor provision), as the Board of Trustees shall determine.

ARTICLE X: AMENDMENT

The Corporation reserves the right to amend, alter, change or repeal any provision contained in this Certificate of Incorporation, so long as any such amendment, alteration or change is consistent with the objects and purposes of the Corporation, and within the restrictions and limitations, imposed upon it, as herein set forth, in the manner now or hereafter prescribed by statute, and all rights conferred upon members herein are granted subject to this reservation. Amendments hereto shall be made by a vote of two-thirds of the members of the Corporation at a meeting called for that purpose.

ARTICLE XI: SPECIAL TAX PROVISIONS

Notwithstanding any other provisions hereof, the Board of Trustees shall cause the income of the corporation for each taxable year to be distributed at such time and in such manner as not to subject the corporation to tax under Section 4942 of the Code; and shall not engage in any acts of self-dealing (as defined in Section 4941 (d) of the Code); nor shall the Board of Trustees make any taxable expenditure (as defined in Section 4945 (d) of the Code); nor shall the Board of Trustees make any investments in such a manner as to subject

the corporation to tax under Section 4944 of the Code; or retain any excess business holdings (within the meaning of Section 4943 of the Code).

ARTICLE XII: ARTICLE TITLES

The titles or headings of the Articles are provided for convenience only and will not affect the construction or interpretation of these Articles.

THUS DONE AND SIGNED in duplicate original, on the day and date herein first above written, by the duly authorized officer of the Corporation above named and in the presence of the two undersigned competent witnesses and me, Notary, after due reading of the whole.

WITNESSES:

Gugan B. Claffor

Regay Bourg

Peggy Bourg

Louis C, Doody Jr., Prestdent Chairman of the Board of Trustees of The Toler Foundation

Notary Public No. 59430)

Notary Poblic, No. 59430

Parish of Orleans, State of Louislana My Commission is issued for life.

BY - LAWS OF THE TOLER FOUNDATION

The Toler Foundation, is a Louisiana non-profit corporation organized by act before Nathaniel P. Phillips, Jr., Notary Public, in and for the Parish of Orleans, on December 17, 1996, and recorded with the Secretary of State, State of Louisiana on December 23, 1996, and recorded in Orleans Parish in CH Book 349, Folio 28, as amended on March 10, 1998, and recorded Orleans Parish in CH Book 350, folio 511.

The following By-Laws of the Toler Foundation were adopted by the unanimous consent of the members of the Board of Trustees and are effective upon the date of the filing of the Amendments to and Restatement of the Articles of Incorporation of the Booth-Bricker Fund with the Louisiana Secretary of State.

Section 1. OFFICES

- 1.1 The principal office shall be located at 826 Union Street, Suite 200, New Orleans, Louisiana 70112.
- 1.2 The Corporation may have such offices at such other places as the Board of Trustees may from time to time determine or the business of the corporation may require.

Section 2. MEMBERSHIP MEETINGS

- 2.1 All meetings of the members will be held at the principal office of the corporation or other offices adjacent thereto or at such other place, within or without the State of Louisiana, as may be designated by the Board of Trustees.
- 2.2 An annual meeting of the membership shall be held during the first calendar quarter of each year, for the purpose of elections and for the transaction of such other business as may properly be brought before the meeting. The specific date and time shall be set each year by the Chairman of the Board of Trustees. If there is an objection to such date

by two or more members, then a date shall be determined by the mutual consent of a majority of the members.

(

(

- 2.3 Special meetings of the membership, for any purpose or purposes, may be called by the Chairman of the Board of Trustees. At any time, upon the written request of any two trustees or members, the Secretary shall call a special meeting of the membership to be held at the registered office of the corporation at such time as the Secretary may fix, not less than fifteen (15) nor more than sixty (60) days after the receipt of said request. Notice of such meetings shall be given at least ten (10) days and not more than sixty (60) days prior to the day fixed for the meeting.
- 2.4 When a quorum is present at any meeting, the vote of a majority of the members present in person, or represented by proxy shall decide any questions brought before such a meeting, unless the question is one upon which, by express provision of law or the Articles of Incorporation or these By-Laws, a different vote is required, in which case such express provision shall govern and control the decision of such question.

Section 3. MEETINGS OF THE BOARD OF TRUSTEES

- 3.1 The meetings of the Board of Trustees may be held at such place within or outside the State of Louisiana as a majority of the trustees may from time to time appoint.
- 3.2 The first meeting of each newly elected Board of Trustees shall be held immediately following the annual membership meeting and at the same place as the annual meeting of the membership, and no notice of such first meeting is necessary in order legally to constitute the meeting.
- 3.3 Regular meetings of the Board may be held on fourteen (14) days notice given to each trustee, either personally, by telephone, facsimile, mail or email, at such time and place either within or outside the State of Louisiana as shall from time to time be determined.

3.4 Special meetings of the Board of Trustees may be called by the Chairman of the Board of Trustees with at least two (2) days notice given to each trustee, either personally, by telephone, facsimile, mail or email. Special meetings shall be called by the Chairman of the Board of Trustees in like manner and on like notice on the written request of two trustees and, if the Chairman of the Board of Trustees fails or refuses, or is unable to call a meeting when requested by any two trustees, then the two trustees may call the meeting on two (2) days written notice given to each trustee.

(

3.5 Physical attendance at meetings is not necessary for the proper functioning of the Board of Trustees. Attendance at meetings of the Board of Trustees and its committees may be by means of electronic voice and/or video communication, provided that all persons participating in the meeting can communicate with each other.

Section 4. OFFICERS

- 4.1 The officers of The Toler Foundation shall be chosen by the Board of Trustees and shall be a Chairman, a Secretary and a Treasurer. Any two offices may be held by one person. The officers shall be elected annually by the trustees at the first meeting following the annual meeting of the members.
- 4.2 The Board of Trustees may appoint such other officers and agents as it shall deem necessary, who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board.
- 4.3 The officers of the corporation shall hold offices at the pleasure of the Board and may be removed at any time by the affirmative vote of a majority of the whole Board of Trustees. Any officer may resign at any time by giving written notice of such resignation to the Board of Trustees or to the Secretary of the Corporation. Unless otherwise specified in such written notice, such resignation shall take effect upon receipt thereof by the Board of Trustees or such officer, and the acceptance of such resignation shall not be necessary to make it effective. If the office of an officer or officers

becomes vacant for any reason, the vacancy shall be filled by the affirmative vote of a majority of the whole Board of Trustees.

4.4 The Chairman shall be the chief executive officer of the corporation; he/she shall preside at all the meetings of the membership, shall have general and active management of the business of the corporation, and shall see that all orders and resolutions of the Board of Trustees are carried into effect. The Chairman shall also preside at meetings of the Board of Trustees.

ţ

- 4.5 The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the corporation and shall deposit all moneys and other valuable effects in the name and to the credit of the corporation in such depositories as may be designated by the Board of Trustees. He/she shall disburse the funds of the Corporation as may be ordered by the Board, taking proper vouchers for such disbursements, and shall render to the Chairman and Trustees, at the regular meetings of the Board, or whenever they may require it, an account of all his transactions as Treasurer and of the financial condition of the Corporation.
- 4.6 The Secretary shall attend all sessions of the Board of Trustees and all meetings of the membership and record all votes and the minutes of all proceedings in a book to be kept for that purpose. He/she shall give, or cause to be given, notice of all meetings of the membership and special meetings of the Board, and shall perform such other duties as may be prescribed by the Board or Chairman, under whose supervision he/she shall be. He/she shall keep in safe custody the seal of the corporation, and when authorized by the Board, affix the same to any instrument requiring it and, when so affixed, it shall be attested by his/her signature or by the signature of the Treasurer.
- 4.7 In the case of the absence of any officer of the Corporation, or for any other reason that the Board of Trustees may deem sufficient, the members may delegate, for the time

being, the powers or duties, or any of them, of such officer to any other officer, provided a majority of the Board concurs therein.

(

Section 5. BOARD OF TRUSTEES

(

- 5.1 The Board of Trustees shall be responsible for the control and management of the affairs, property, and interests of the corporation, and may exercise all powers of the corporation, except as are reserved to the members in the Articles of Incorporation.
- 5.2 In addition to the powers and authorities by these By-Laws expressly conferred upon it, the Board of Trustees may exercise all such powers of the Corporation and do all such lawful acts and things as are not by statute or by the Articles of Incorporation prohibited.
- 5.3 A trustee may resign at any time by written resignation to the Chairman or to the Secretary of the Corporation. Unless otherwise specified in such written notice, such resignation shall take effect upon receipt, and the acceptance of such resignation shall not be necessary to make it effective.
- 5.4 Any trustee may be removed for cause at any time by the affirmative vote of a majority of the members of the Corporation at a special meeting called for that purpose, and may be removed for cause by action of the Board of Trustees. A trustee may also be removed without cause at any time by a vote of two-thirds of the members of the Corporation at a meeting called for that purpose.
- 5.5 Any vacancy in the Board of Trustees occurring by reason of death, resignation, disqualification, removal, or other inability of any trustee to act shall be filled for the unexpired portion of the term by a majority vote of the members or if they have not acted, by the remaining trustees, though less than a quorum, at any regular meeting or special meeting of the Board of Trustees called for that purpose. The trustees shall act

promptly to elect or select new trustees in the event that the total number of trustees shall drop below three.

1

(

- 5.6 Trustees, as such, shall receive compensation for their services as may be fixed by resolution of the Board of Trustees and shall receive their actual expenses of attendance, if any, for each regular or special meeting of the Board; provided that nothing herein contained shall be construed to preclude any trustee from serving the Corporation in any other capacity and receiving compensation therefore.
- 5.7 No contract or other transaction between this Corporation and any other corporation shall be impaired, affected, or invalidated, nor shall any trustee be liable in any way by reason of the fact that any one or more of the trustees of this Corporation is interested in, or is a director or officer of such other corporation, provided that such facts are disclosed or made known to the Board of Trustees. Any trustee, personally and individually, may be a party to or may be interested in any contract or transaction of this Corporation, and no trustee shall be liable in any way by reason of such interest, provided that the fact of such interest be disclosed or made known to the Board of Trustees, and provided that the Board of Trustees shall authorize, approve or ratify such contract or transaction by the vote (not counting the vote of any such trustee) of a majority of a quorum, notwithstanding the presence of any such trustee at the meeting at which such action is taken. Such trustees may be counted in determining the presence of a quorum at such meeting. This section shall not be construed to impair or invalidate or in any way affect any contract or other transaction which would otherwise be valid under the law applicable thereto.

Section 6. INDEMNIFICATION

6.1 The Corporation shall indemnify any person who was, is, or is threatened to be made a named defendant or respondent in a proceeding (as hereinafter defined) because the person (I) is or was a trustee, member, director or officer of the Corporation or (ii) while a director or officer of the Corporation, is or was serving at the request of the

Corporation as a director, trustee, member, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise, to the fullest extent that a corporation may grant indemnification to a director under the Louisiana Non-Profit Corporation Law, as the same exists or may hereafter be amended. Such right shall be a contract right and shall include the right to be paid by the Corporation expenses incurred in defending any such proceeding in advance of its final disposition to the maximum extent permitted under the Louisiana Non-Profit Corporation Law, as the same exists or may hereafter be amended. If a claim for indemnification or advancement of expenses hereunder is not paid in full by the Corporation within ninety (90) days after a written claim has been received by the Corporation, the claimant may at any time thereafter bring suit against the Corporation to recover the unpaid amount of the claim, and if successful in whole or in part, the claimant shall be entitled to be paid also the expenses of prosecuting such claim. It shall be a defense to any such action that such indemnification or advancement of costs of defense are not permitted under the Louisiana Non-Profit Corporation Law, but the burden of proving such defense shall be on the Corporation. Neither the failure of the Corporation (including its board of directors, board of trustees, or any committee thereof, or special legal counsel, if any) to have made its determination prior to the commencement of such action that indemnification of, or advancement of costs of defense to, the claimant is permissible in the circumstances nor an actual determination by the Corporation (including its Board of Directors, Board of Trustees, or any committee thereof, special legal counsel, if any) that such indemnification or advancement is not permissible shall be a defense to the action or create a presumption that such indemnification or advancement is not permissible. In the event of the death of any person having a right to indemnification under the foregoing provisions, such right shall inure to the benefit of his heirs, executors, administrators, and personal representatives. The rights conferred above shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, by-law, board resolution, agreement, or otherwise. The grant of mandatory indemnification to any person pursuant to this article shall extend to proceedings involving the negligence of

ĺ

such persons. The Corporation may additionally indemnify any person covered by the grant of mandatory indemnification contained above to such further extent as is permitted by law and may indemnify any other person to the fullest extent permitted by law. Notwithstanding the foregoing, no person shall be indemnified pursuant to the provisions of this Article in relation to any tax asserted against such person under Chapter 42 of the Code. As used herein, the term "proceeding" means any threatened, pending, criminal, administrative, arbitrative, or investigative action, any appeal in such action, suit, or proceeding, any inquiry or investigation that could lead to such an action, suit, or proceeding.

(

Section 7. NOTICES

- 7.1 Any written notice required or permitted by law, the Articles of Incorporation or the bylaws to be given to any member or trustee shall be deemed to have been given to such
 member or trustee when such notice is served upon such member or trustee or one
 business day after such notice is placed in the United States mail, postage prepaid,
 addressed to such member or trustee at his/her last known address or by facsimile or
 email.
- 7.2 Whenever any notice is required to be given by law or the Articles of Incorporation, or the by-laws, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

Section 8. COMMITTEES

8.1 The Chairman may appoint such committees, as he/she deems necessary, subject to the approval of the Board of Trustees. Whenever the Board of Trustees is not in session, the committees appointed by the Chairman may act subject to ratification at the next meeting of the Board of Trustees.

Section 9. QUORUM AND VOTING

- 9.1 One-half of the number of current trustees shall constitute a quorum of the Board of Trustees, unless there are only three trustees, in which case two trustees shall constitute a quorum..
- 9.2 Despite the absence of a quorum at any annual or special meeting of the Board of Trustees, by a majority of the votes cast, the Board of Trustees may adjourn the meeting to a new date and time. At any such adjourned meeting at which a quorum is present, any business may be transacted at such meeting to the same extent as it might have been conducted at the originally scheduled meeting had a quorum then been present.

Section 10. AMENDMENTS

10.1 These by-laws may be altered, amended or repealed by the Board of Trustees at any annual or special meeting or by the membership at any annual or special meeting, provided notice of the proposed amendment or repeal be contained in the notice of such meeting.

CERTIFICATE OF ADOPTION OF BY-LAWS

The undersigned hereby certify that they are the Secretary of The Toler Foundation and the Chairman of the Board of Trustees of The Toler Foundation and that the foregoing By-Laws of The Toler Foundation have been duly adopted by the unanimous consent of the members of the Corporation and by the unanimous consent of the Board of Trustees.

Louis C. Doody, Jr.

Chairman of the Board of Trustees

St. Denis J. Villere Scoretary/Treasurer

f

UNANIMOUS CONSENT

We, the undersigned, being all of the members of the Board of Trustees of The Toler Foundation, a Louisiana non-profit corporation, organized by act before Nathaniel P. Phillips, Jr., Notary Public in and for the Parish of Orleans, on December 17, 1996, and recorded with the Secretary of State, State of Louisiana, and in the records for the Parish of Orleans, in CH Book 349, Folio 28, as amended on March 10, 1998, and in order to obviate the necessity of a meeting of the Board of Trustees of said corporation, do hereby unanimously consent in writing to the adoption of the following resolutions and the actions needed to fulfill their intent:

RESOLVED: This Corporation adopts the Amendments to and Restatement of The Articles of Incorporation of The Toler Foundation in the form annexed hereto; and

RESOLVED: Louis C. Doody, Jr., is authorized to execute and record such articles with the Louisiana Secretary of State and to take such additional action, as he deems appropriate in the premises; and

RESOLVED: This Corporation adopts the By - Laws of The Toler Foundation in the form annexed hereto.

RESOLVED: This unanimous consent may be granted and obtained in multiple counterparts with all separate instruments taken to constitute a single document.

In WITNESS WHEREOF, we have hereunto signed our names at the respective places and

on the respective dates set opposite thereof.

New Orleans, LA

Date

New Orleans, LA

te

St. Denis J. Villere

New Orleans, LA

Date

Nathaniel P. Phillips, Jr.