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## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

2011

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public  
Inspection

A For the 2011 calendar year, or tax year beginning 11/01, 2011, and ending 10/31, 2012

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC. Doing Business As		D Employer Identification Number 72-0795568
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 938 LAFAYETTE STREET 300		E Telephone number (504) 523-4352
	City/town or country State ZIP code + 4 NEW ORLEANS LA 70113		G Gross receipts \$3,309,489.
	F Name and address of principal officer MICHAEL SARTISKY 938 LAFAYETTE ST, SUITE NEW ORLEANS LA 70113		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If No, attach a list (see instructions) H(c) Group exemption number
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no ) 4947(a)(1) or 527			
J Website: WWW.LEH.ORG			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			
L Year of formation 1976 M State of legal domicile LA			

## Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE LOUISIANA ENDOWMENT FOR THE HUMANITIES MISSION IS TO PROVIDE ALL LOUISIANAIANS WITH ACCESS TO AND AN APPRECIATION OF THEIR OWN RICH, SHARED AND DIVERSE HISTORICALLY, LITERACY AND CULTURAL HERITAGE THOROUGH GRANT SUPPORTED OUTREACH PROGRAMS AND ARTS BASED PROGRAMMING.			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	27	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	27	
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5		
	6 Total number of volunteers (estimate if necessary)	6	2,500	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.	
7b Net unrelated business taxable income from Form 990-T, line 34	7b	-275,744.		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year	
	9 Program service revenue (Part VIII, line 2g)	3,167,756.	2,881,166.	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	143,259.	82,009.	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	34,896.	71,041.	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-46,721.	-61,287.	
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,299,190.	2,972,929.	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	137,326.	86,433.	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			
	16a Professional fundraising fees (Part IX, column (A), line 11e)	1,401,546.	1,492,774.	
	16b Total fundraising expenses (Part IX, column (D), line 25)	205,017.		
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,161,127.	1,376,492.	
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	2,699,999.	2,955,699.	
	19 Revenue less expenses Subtract line 18 from line 12	599,191.	17,230.	
	Not Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
		21 Total liabilities (Part X, line 26)	6,593,067.	6,553,492.
		22 Net assets or fund balances Subtract line 21 from line 20	112,761.	55,956.
			6,480,306.	6,497,536.

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	Signature of preparer	Date			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BATES H. WHITESIDE CPA	[Signature]	06/17/13		P00982170
	Firm's name	BATES H. WHITESIDE, CPA, LLC			
	Firm's address	938 LAFAYETTE ST, SUITE 236 NEW ORLEANS LA 70113			
Firm's EIN 72-1481351					
Phone no					

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions

TEEA0101 07/05/11

Form 990 (2011)

SCANNED JUL 02 2013

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**Part III** Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒**1** Briefly describe the organization's mission:

THE LOUISIANA ENDOWMENT FOR THE HUMANITIES  
MISSION IS TO PROVIDE ALL LOUISIANAIANS WITH ACCESS TO AND AN APPRECIATION  
See Form 990, Page 2, Part III, Line 1 (continued)

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code ) (Expenses \$ 1,095,237. including grants of \$ 86,433.) (Revenue \$ 0.)

GRANTS - THE LEH SUPPORTS CULTURAL EFFORTS THROUGHTOUT LOUISIANA BY AWARDING GRANTS TO LOCAL CULTURAL ORGANIZATIONS AND INSTITUTIONS. THESE AWARDS SUPPORT LARGE AND SMALL SCALE HUMANITIES PUBLIC PROGRAMS FROM UNIVERSITY EVENTS TO THOSE SPONSORED BY MUSEUMS, LIBRARIES, CULTURAL CENTERS AND HISTORICAL SOCIETIES.

**4b** (Code ) (Expenses \$ 485,172. including grants of \$ 0.) (Revenue \$ 0.)

PRIMETIME FAMILY READING TIME - PRIMETIME, A UNIQUE SIX TO EIGHT WEEK HUMANITIES BASED PROGRAM OF READING, DISCUSSION, AND STORYTELLING AT PUBLIC LIBRARIES AND OTHER VENUES, THE PROGRAM EMPHASIZES THE IMPORTANCE OF FAMILIES READING TOGETHER TO DISCUSS SIGNIFICANT CULTURAL AND EITHICAL THEMES. THE PROGRAM WAS CREATED IN 1991 BY THE LOUISIANA ENDOWMENT FOR THE HUMANITIES, THIS STATEWIDE FAMILY LITERACY PROGRAM WITH NATIONAL AFFILIATES CREATES A PRECONDITION FOR ALL FUTURE LEARNING BY EMPOWERING PARENTS/GUARDIANS TO HELP THEIR CHILDREN ENJOY READING AND IMPROVE THEIR READING ABILITIES. IN THIS FISCAL YEAR PRIMETIME OPERATED AT 64 SITES IN 27 LOUISIANA PARISHES, GRADUATING 2,345 PARTICIPANTS.

**4c** (Code ) (Expenses \$ 327,105. including grants of \$ 0.) (Revenue \$ 0.)

KNOWLA ONLINE ENCYCLOPEDIA - PERMANENT DIGITAL ARCHIVE OF SCHOLARSHIP ON LOUISIANA AVAILABLE TO ANYONE, ANYTIME, WITH SPECIAL FEATURES FOR STUDENTS, TEACHERS AND CULTURAL TRAVELERS, KNOWLA ALSO BRINGS TOGETHER CULTURAL AND HISTORICAL MATERIALS FROM MOST OF LOUISIANA'S MAJOR ARCHIVES AND SPECIAL COLLECTIONS. THIS FISCAL YEAR THE WEBSITE HAS MORE THAN 2,00 ENTIRES AND MORE THEN 4,200 PHOTOGRAPHS, PAINTINGS AND MAPS.

**4d** Other program services (Describe in Schedule O )

(Expenses \$ 399,266. including grants of \$ 0.) (Revenue \$ 0.)

**4e** Total program service expenses ▶ 2,306,780.



**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III	X	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O		X

BAA

Form 990 (2011)



**Part V** Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
<b>1 a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	<b>1 a</b> 235		
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	<b>1 b</b> 22		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<b>1 c</b>		X
<b>2 a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	<b>2 a</b>		
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	<b>2 b</b>		
<b>3 a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?	<b>3 a</b>	X	
<b>b</b> If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O.	<b>3 b</b>	X	
<b>4 a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4 a</b>		X
<b>b</b> If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
<b>5 a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<b>5 a</b>		X
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5 b</b>		X
<b>c</b> If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	<b>5 c</b>		
<b>6 a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	<b>6 a</b>		X
<b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>6 b</b>		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<b>7 a</b>		X
<b>b</b> If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	<b>7 b</b>		
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7 c</b>		X
<b>d</b> If 'Yes,' indicate the number of Forms 8282 filed during the year.	<b>7 d</b>		
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7 e</b>		X
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7 f</b>		X
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7 g</b>		
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<b>7 h</b>		
<b>8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<b>8</b>		
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
<b>a</b> Did the organization make any taxable distributions under section 4966?	<b>9 a</b>		
<b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person?	<b>9 b</b>		
<b>10 Section 501(c)(7) organizations.</b> Enter			
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12.	<b>10 a</b>		
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	<b>10 b</b>		
<b>11 Section 501(c)(12) organizations.</b> Enter			
<b>a</b> Gross income from members or shareholders.	<b>11 a</b>		
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	<b>11 b</b>		
<b>12 a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12 a</b>		
<b>b</b> If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.	<b>12 b</b>		
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13 a</b>		
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	<b>13 b</b>		
<b>c</b> Enter the amount of reserves on hand.	<b>13 c</b>		
<b>14 a</b> Did the organization receive any payments for indoor tanning services during the tax year?	<b>14 a</b>		X
<b>b</b> If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O.	<b>14 b</b>		



**Part VI Governance, Management and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

- 1 a** Enter the number of voting members of the governing body at the end of the tax year  
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O
- 1 b** Enter the number of voting members included in line 1a, above, who are independent
- 2** Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?
- 3** Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?
- 4** Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?
- 5** Did the organization become aware during the year of a significant diversion of the organization's assets?
- 6** Did the organization have members or stockholders?
- 7 a** Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?
- b** Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?
- 8** Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:
- a** The governing body?
- b** Each committee with authority to act on behalf of the governing body?
- 9** Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O

	Yes	No
<b>1 a</b> 27		
<b>1 b</b> 27		
<b>2</b>		X
<b>3</b>		X
<b>4</b>		X
<b>5</b>		X
<b>6</b>	X	
<b>7 a</b>		X
<b>7 b</b>		X
<b>8 a</b>	X	
<b>8 b</b>	X	
<b>9</b>		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

- 10 a** Did the organization have local chapters, branches, or affiliates?
- b** If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?
- 11 a** Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?
- b** Describe in Schedule O the process, if any, used by the organization to review this Form 990
- 12 a** Did the organization have a written conflict of interest policy? If 'No,' go to line 13
- b** Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?
- c** Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done
- 13** Did the organization have a written whistleblower policy?
- 14** Did the organization have a written document retention and destruction policy?
- 15** Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?
- a** The organization's CEO, Executive Director, or top management official
- b** Other officers or key employees of the organization
- If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions)
- 16 a** Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?
- b** If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

	Yes	No
<b>10 a</b>		X
<b>10 b</b>		
<b>11 a</b>	X	
<b>12 a</b>	X	
<b>12 b</b>	X	
<b>12 c</b>	X	
<b>13</b>		X
<b>14</b>	X	
<b>15 a</b>	X	
<b>15 b</b>	X	
<b>16 a</b>		X
<b>16 b</b>		X

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ Louisiana
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
- ☐ Own website ☐ Another's website ☒ Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization
- ▶ MICHAEL SARTISKY 938 LAFAYETTE STREET #300 NEW ORLEANS LA 70113 (504) 523-4352



**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SEE ATTACHED LIST OF BOARD OF DIRECTORS	5.00	X						0.	0.	0.
(2) MICHAEL SARTISKY PRESIDENT	40.00	X						172,010.	0.	0.
(3) JEFF HALE PHD DIRECTOR OF IN ADV	40.00					X		142,500.	0.	0.
(4) _____										
(5) _____										
(6) _____										
(7) _____										
(8) _____										
(9) _____										
(10) _____										
(11) _____										
(12) _____										
(13) _____										
(14) _____										



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)**

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (do not check more than one box unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) _____										
(16) _____										
(17) _____										
(18) _____										
(19) _____										
(20) _____										
(21) _____										
(22) _____										
(23) _____										
(24) _____										
(25) _____										
<b>1 b Sub-total</b>								314,510.	0.	0.
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								314,510.	0.	0.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

**3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

	Yes	No
<b>3</b>		X
<b>4</b>	X	
<b>5</b>		X

**4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes,' complete Schedule J for such individual

**5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
<b>2</b> Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization		



**Part VIII** Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS</b>	<b>1 a</b> Federated campaigns	<b>1 a</b>				
	<b>b</b> Membership dues	<b>1 b</b>				
	<b>c</b> Fundraising events	<b>1 c</b>				
	<b>d</b> Related organizations	<b>1 d</b>				
	<b>e</b> Government grants (contributions)	<b>1 e</b> 1,745,742.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1 f</b> 1,135,424.				
	<b>g</b> Noncash contributions included in lns 1a-1f \$					
	<b>h Total.</b> Add lines 1a-1f		2,881,166.			
<b>PROGRAM SERVICE REVENUE</b>	<b>Business Code</b>					
	<b>2 a</b> -----					
	<b>b</b> -----					
	<b>c</b> -----					
	<b>d</b> -----					
	<b>e</b> -----					
	<b>f</b> All other program service revenue		82,009.	82,009.	0.	0.
<b>g Total.</b> Add lines 2a-2f		82,009.				
<b>OTHER REVENUE</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts)		71,041.	71,041.	0.	0.
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
	<b>6 a</b> Gross rents	(i) Real 260,398.				
	<b>b</b> Less rental expenses	336,560.				
	<b>c</b> Rental income or (loss)	-76,162.				
	<b>d</b> Net rental income or (loss)		-76,162.	-76,162.	0.	0.
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	<b>b</b> Less cost or other basis and sales expenses					
	<b>c</b> Gain or (loss)					
	<b>d</b> Net gain or (loss)					
	<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	<b>a</b>				
	<b>b</b> Less direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from fundraising events					
	<b>9 a</b> Gross income from gaming activities See Part IV, line 19	<b>a</b>				
	<b>b</b> Less direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from gaming activities					
	<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>a</b>				
	<b>b</b> Less cost of goods sold	<b>b</b>				
	<b>c</b> Net income or (loss) from sales of inventory					
<b>Miscellaneous Revenue</b>		<b>Business Code</b>				
<b>11 a</b> -----						
<b>b</b> -----						
<b>c</b> -----						
<b>d</b> All other revenue		14,875.	14,875.	0.	0.	
<b>e Total.</b> Add lines 11a-11d		14,875.				
<b>12 Total revenue.</b> See instructions		2,972,929.	91,763.	0.	0.	



**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C) and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	86,433.	86,433.		
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	181,405.	104,925.	52,317.	24,163.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	918,373.	713,982.	139,816.	64,575.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)	119,976.	93,274.	18,266.	8,436.
9 Other employee benefits	273,020.	212,257.	41,565.	19,198.
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	6,550.	3,789.	1,888.	873.
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	696,023.	517,082.	122,408.	56,533.
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	16,003.	11,887.	2,815.	1,301.
17 Travel	106,825.	88,006.	12,874.	5,945.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	21,212.	12,857.	5,715.	2,640.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	14,323.	8,285.	4,131.	1,907.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MAGAZINE	276,130.	276,130.	0.	0.
b SUPPLIES	113,784.	84,532.	20,011.	9,241.
c PRINTING AND PUBLICATIONS	52,834.	39,251.	9,292.	4,291.
d GRANT AND SPECIAL PROJECTS	34,031.	25,282.	5,985.	2,764.
e All other expenses	38,777.	28,808.	6,819.	3,150.
25 Total functional expenses. Add lines 1 through 24e	2,955,699.	2,306,780.	443,902.	205,017.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				



**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	1,977,122.	2	1,909,515.
	3 Pledges and grants receivable, net	124,013.	3	108,355.
	4 Accounts receivable, net	298.	4	131.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.	10a 2,578,196.		
	b Less: accumulated depreciation	10b 754,910.	1,863,941.	10c 1,823,286.
	11 Investments – publicly traded securities	2,312,687.	11	2,397,199.
	12 Investments – other securities. See Part IV, line 11.		12	
	13 Investments – program-related. See Part IV, line 11.		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11.	315,006.	15	315,006.
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34).	6,593,067.	16	6,553,492.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue	112,761.	19	55,956.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D.		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.		22	
	23 Secured mortgages and notes payable to unrelated third parties.		23	
	24 Unsecured notes and loans payable to unrelated third parties.		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.		25	
	26 <b>Total liabilities.</b> Add lines 17 through 25.	112,761.	26	55,956.
<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	4,275,100.	27	4,284,806.
	28 Temporarily restricted net assets	1,911,124.	28	1,899,433.
	29 Permanently restricted net assets	294,082.	29	313,297.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	6,480,306.	33	6,497,536.
	34 Total liabilities and net assets/fund balances	6,593,067.	34	6,553,492.

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Form 990 (2011)



**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,972,929.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,955,699.
3	Revenue less expenses Subtract line 2 from line 1	3	17,230.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	6,480,306.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	6,497,536.

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII ☐

- 1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both  
☐ Separate basis ☐ Consolidated basis ☒ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

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Form 990 (2011)



**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

**2011**

Open to Public Inspection

Name of the organization

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

Employer identification number

72-0795568

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I      b ☐ Type II      c ☐ Type III – Functionally integrated      d ☐ Type III – Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box.
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants'.)	3,957,059.	5,471,470.	3,335,236.	3,161,026.	3,167,756.	19,092,547.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add lines 1 through 3	3,957,059.	5,471,470.	3,335,236.	3,161,026.	3,167,756.	19,092,547.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 <b>Public support.</b> Subtract line 5 from line 4						19,092,547.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	3,957,059.	5,471,470.	3,335,236.	3,161,026.	3,167,756.	19,092,547.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	59,668.	59,668.	49,722.	35,426.	34,896.	239,380.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0.	0.	0.	0.	0.	0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 <b>Total support.</b> Add lines 7 through 10						19,331,927.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	98.76 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	100.00 %
16a <b>33-1/3% support test – 2011.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b <b>33-1/3% support test – 2010.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test – 2011.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test – 2010.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

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Schedule A (Form 990 or 990-EZ) 2011



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 <b>Total.</b> Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 <b>Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part IV.)						
13 <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						
14 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%
19a <b>33-1/3% support tests — 2011.</b> If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b <b>33-1/3% support tests — 2010.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
20 <b>Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ <input type="checkbox"/>		



**Part IV. Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information (See instructions).

[illegible]



**SCHEDULE C**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Political Campaign and Lobbying Activities**

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**

► **Complete if the organization is described below.**

► **Attach to Form 990 or Form 990-EZ. ► See separate instructions.**

OMB No 1545 0047

**2011**

**Open to Public Inspection**

**If the organization answered 'Yes,' to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

**If the organization answered 'Yes,' to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

**If the organization answered 'Yes,' to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then**

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization

Employer identification number

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

72-0795568

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ► \$
- 3 Volunteer hours

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If 'Yes,' describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$
- 4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter 0	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				



**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

**A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

**B** Check ☐ if the filing organization checked box A and 'limited control' provisions apply

**Limits on Lobbying Expenditures**  
(The term 'expenditures' means amounts paid or incurred.)

**1a** Total lobbying expenditures to influence public opinion (grass roots lobbying)

**b** Total lobbying expenditures to influence a legislative body (direct lobbying)

**c** Total lobbying expenditures (add lines 1a and 1b)

**d** Other exempt purpose expenditures

**e** Total exempt purpose expenditures (add lines 1c and 1d)

**f** Lobbying nontaxable amount Enter the amount from the following table in both columns

If the amount on line 1e, column (a) or (b) is	The lobbying nontaxable amount is
Not over \$500,000	20% of the amount on line 1e
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

**g** Grassroots nontaxable amount (enter 25% of line 1f)

**h** Subtract line 1g from line 1a. If zero or less, enter -0-

**i** Subtract line 1f from line 1c. If zero or less, enter -0-

**j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f.)

**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) Total
<b>2a</b> Lobbying non-taxable amount	366,337.	337,756.	283,500.	298,685.	1,286,278.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column (e))					1,929,417.
<b>c</b> Total lobbying expenditures	47,185.	44,000.	26,000.	18,000.	135,185.
<b>d</b> Grassroots nontaxable amount	91,667.	84,439.	70,875.	74,671.	321,652.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					482,478.
<b>f</b> Grassroots lobbying expenditures					

BAA

Schedule C (Form 990 or 990-EZ) 2011



**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each 'Yes' response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If 'Yes,' enter the amount of any tax incurred under section 4912			
c If 'Yes,' enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?		

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered 'No' OR (b) Part III-A, line 3, is answered 'Yes.'

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

**Part IV** Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A, and Part II-B, line 1. Also, complete this part for any additional information.

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**Part IV** Supplemental Information (continued)

Area for supplemental information with horizontal dashed lines.



**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**

► Complete if the organization answered 'Yes,' to Form 990,  
Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

**2011****Open to Public  
Inspection**

Name of the organization

Employer identification number

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

72-0795568

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ 315,006.

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☒ Public exhibition d ☐ Loan or exchange programs  
 b ☐ Scholarly research e ☐ Other \_\_\_\_\_  
 c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☒ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

	Amount
1 c Beginning balance	
1 d Additions during the year	
1 e Distributions during the year	
1 f Ending balance	

2 a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %  
 b Permanent endowment ▶ \_\_\_\_\_ %  
 c Temporarily restricted endowment ▶ \_\_\_\_\_ %  
 The percentages in lines 2a, 2b, and 2c should equal 100%

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations  
 (ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land		606,674.		606,674.
b Buildings		1,799,474.	679,419.	1,120,055.
c Leasehold improvements				
d Equipment				
e Other		172,048.	75,491.	96,557.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				1,823,286.

BAA

Schedule D (Form 990) 2011



**Part VII Investments – Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total (Column (b) must equal Form 990 Part X, column (B) line 12.)		

**Part VIII Investments – Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total (Column (b) must equal Form 990, Part X, column (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total (Column (b) must equal Form 990, Part X, column (B) line 25.)	

2 FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)



**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	2,972,929.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2,955,699.
3	Excess or (deficit) for the year Subtract line 2 from line 1	17,230.
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	17,230.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	3,309,489.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	3,309,489.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	3,309,489.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	3,292,259.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	3,292,259.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	3,292,259.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt. III Line 4 THE ART COLLECTION CONSISTS OF ART WORKS OF JOHN T. SCOTT AND OTHER LOUISIANA ARTISTS. MR. SCOTT IS ONE OF THOSE RARE ARTISITIC SPIRITS WHO LET THE "SIDEWALKS OF NEW ORLEANS" SPEAK TO HIS SOUL AND IMAGINATION. THROUGH HIS SINGULAR ART, HE HAS LEFT US A VISUAL AND ARTISTIC LEGACY THAT WILL INSPIRE US FOR FUTURE GENERATIONS. THAT IS WHY THE LOUISIANA ENDOWMENT FOR THE HUMANITIES HAS EMBARKED ON ITS MISSION TO MAKE THE LEH HUMANITIES CENTER A FOCAL POINT OF MR. SCOTT'S ART, FOR NO OTHER ARTIST HAS CAPTURED THE CULTURAL



**Part XIV** Supplemental Information (continued)

SPIRIT OF NEW ORLEANS AND ITS PEOPLE AS ELOQUENTLY.



SCHEDULE I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

Part I General Information on Grants and Assistance

Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 21 or 22.  
▶ Attach to Form 990.

OMB No 1545-0047

2011

Open to Public  
Inspection

Employer identification number

72-0795568

☒ Yes ☐ No

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000.

Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000.

Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE ATTACHED LIST -- SEE ATTACHED LIST -- NEW ORLEANS LA 70113	VARIOUS		86,433.				SEE ATTACHED
(2) -- -- -- -- --							
(3) -- -- -- -- --							
(4) -- -- -- -- --							
(5) -- -- -- -- --							
(6) -- -- -- -- --							
(7) -- -- -- -- --							
(8) -- -- -- -- --							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901 06/01/11

Schedule I (Form 990) (2011)







**SCHEDULE J**  
**(Form 990)**Department of the Treasury  
Internal Revenue Service**Compensation Information****For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

- **Complete if the organization answered 'Yes' to Form 990, Part IV, line 23.**  
► **Attach to Form 990.** ► **See separate instructions.**

OMB No 1545-0047

**2011****Open to Public Inspection**

Name of the organization

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

Employer identification number

72-0795568

**Part I Questions Regarding Compensation**

- 1 a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain.

- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

- 3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III.

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

- 4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?

- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?

- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.**

- 5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?

- b** Any related organization?

If 'Yes' to line 5a or 5b, describe in Part III.

- 6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?

- b** Any related organization?

If 'Yes' to line 6a or 6b, describe in Part III.

- 7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III.

- 8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III.

- 9** If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

**Yes No****1 b****2****4 a****4 b****4 c****5 a****5 b****6 a****6 b****7****8****9**

X

X

X

X

X

X

X

X

X



Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable columns (D) and (E) amounts for that individual.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
1 MICHAEL SARTISKY	(i) 172,010.	(ii) 0.	(iii) 0.	0.	0.	172,010.	172,012.
2	(i)	(ii)	(iii)				0.
3	(i)	(ii)	(iii)				
4	(i)	(ii)	(iii)				
5	(i)	(ii)	(iii)				
6	(i)	(ii)	(iii)				
7	(i)	(ii)	(iii)				
8	(i)	(ii)	(iii)				
9	(i)	(ii)	(iii)				
10	(i)	(ii)	(iii)				
11	(i)	(ii)	(iii)				
12	(i)	(ii)	(iii)				
13	(i)	(ii)	(iii)				
14	(i)	(ii)	(iii)				
15	(i)	(ii)	(iii)				
16	(i)	(ii)	(iii)				



**Part III** Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, for Part II. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.



**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545 0047

**2011**



Name of the organization

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

Employer identification number

72-0795568

Pt VI, Line 11a THE FORM 990 IS REVIEWED BY THE EXECUTIVE DIRECTOR AND THE  
ADMINISTRATIVE DIRECTOR

Pt VI, Line 12c THE ISSUES ARE REVIEWED ANNUALLY AT THE MARCH BOARD OF DIRECTORS MEETING. BOARD  
MEMBERS COMPLETE DISCLOSURE FORMS WHICH ARE MAINTAINED  
IN THE ORGANIZATIONS FILES

Pt VI, Line 15 A COMPARATIVE REVIEW IS CONDUCTED BY THE EXECUTIVE COMMITTEE  
OF SIMILAR ORGANIZATIONS. THIS REVIEW INCLUDES USING SURVEY DATA FROM THESE  
SIMILAR ORGANIZATIONS.

Pt VI, Line 19 THE ORGANIZATION MAKES THESE DOCUMENTS AVAILABLE UPON REQUEST.

Pt VI, Line 6 THE ORGANIZATION'S SHAREHOLDERS ARE THE BOARD OF DIRECTORS



Schedule O (Form 990), Supplemental Information to Form 990

**Form 990, Page 2, Part III, Line 1 (continued)**

Briefly describe the organization's mission

OF THEIR OWN RICH, SHARED AND DIVERSE HISTORICALY, LITERACY AND CUTURAL HERITAGE  
THOROUGH GRANT SUPPORTED OUTREACH PROGRAMS, FAMILY LITERARY AND ADULT READING INITIATIVES,  
TEACHING PROFESSIONAL DEVELOPMENT INSTITUTES, PUBLICATIONS, FILM AND RADIO DOCUMENTARIES,  
MUSEUM EXHIBITIONS, CULTURAL TOURISM, PUBLIC LECTURES, LIBRARY PROJECTS, AND OTHER  
PUBLIC HUMANITIES PROGRAMMING.

Schedule O (Form 990), Supplemental Information to Form 990

**Form 990, Page 2, Part III, Line 4d (continued)**

Describe the exempt purpose achievements for each of the organization's other program services. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

Code		Description	LOUISIANA CULTURAL VISTAS - FOR 20 YEARS, ENCOMPASSING MORE THAN 6,000 PAGES
Expenses	296,848.		ANNUALLY, LOUISIANA CULTURAL VISTAS MAGAZINE HAS DOCUMENTED AND REPORTED ON
Grants Of	0.		LOUISIANA'S RICH ARTS, CULTURE, HISTORY AND LITERATURE.
Revenue	0.		THE MAGAZINE IS A WINNER OF MANY PRESS CLUB OF NEW ORLEANS AWARDS
			INCLUDING BEST PUBICATION. VIEWERS CAN NOW FIND LOUISIANA
			CULTURAL VISTAS MAGAZINE ONLINE IN DIGITAL FORMAT.
			WITH EACH PAGE ACCESSABLE INLCUDING PHOTOGRAPHS.
Code		Description	RELIC - THESE 6 WEEK THEMATIC SERIES ARE LED BY UNIVERSITY
Expenses	102,418.		SCHOLARS, WHO INTRODUCE THE BOOKS AND LEAD GROUP DISCUSSION. SESSIONS
Grants Of	0.		ARE FREE AND OPEN TO THE PUBLIC, IN THIS FISCAL YEAR
Revenue	0.		28 PROGRAMS WERE HALD WITH 3,592 PARTIPANTS



**Supporting Statement of:**

Form 990 p 9/Total Revenue Investment

Description	Amount
UNRESTRICTED INVESTMENT INCOME	63,547.
TEMPORARILY RESTRICTED INVESTEMENT INCOME	7,494.
Total	<u>71,041.</u>

**Supporting Statement of:**

Form 990 p 9/Real Gross Rents

Description	Amount
BUILDING RENT	251,195.
BUILDING OTHER INCOME	9,203.
Total	<u>260,398.</u>



# Depreciation and Amortization

(Including Information on Listed Property)

 Department of the Treasury  
 Internal Revenue Service (99)

OMB No 1545-0172

2011

 Attachment  
 Sequence No 179

▶ See separate instructions.

▶ Attach to your tax return

Name(s) shown on return	Business or activity to which this form relates	Identifying number
LOUISIANA ENDOWMENT FOR THE HUMAN	RENTAL ACTIVITY - RENTAL REAL ESTATE	72-0795568

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	0
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	98,025

**Part III MACRS Depreciation (Do not include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	98,025
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions

Form 4562 (2011)



**SCHEDULE R**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC.

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered 'Yes' to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
▶ Attach to Form 990. ▶ See separate instructions.

Employer identification number

72-0795568

OMB No 1545-0047

**2011**

Open to Public Inspection

**Part I Identification of Disregarded Entities** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -----					
-----					
-----					
(2) -----					
-----					
-----					
(3) -----					
-----					
-----					

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) FAMILY PRIME TIME READING 20-0960673 938 LAFAYETTE ST #300, NEW ORLEANS LA 70113 -----	CONDUCTS LITERACY PROGRAMS	LA	501 (C) (3)	7	na		X
(2) -----							
-----							
(3) -----							
-----							
-----							
(4) -----							
-----							
-----							



**Part III Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) -----												
-----												
-----												
-----												
(2) -----												
-----												
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(3) -----												
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**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) -----							
-----							
-----							
-----							
(2) -----							
-----							
-----							
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(3) -----							
-----							
-----							







**Part VI** Unrelated Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) -----													
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## Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

This image shows a full page of handwriting practice paper. It features multiple rows of horizontal dashed lines spaced evenly apart, providing a guide for letter height and placement. The background is plain white, and there are no margins or additional markings present.



Asset *	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
1	Building	12/15/00	929,120.00	0.00	0.00	259,079.36	23,823.59	282,902.95	646,217.05	S/L	39.0
2	Building improvements	5/01/01	243,874.00	0.00	0.00	65,658.72	6,253.18	71,911.90	171,962.10	S/L	39.0
3	Roof	12/14/01	4,180.00	0.00	0.00	2,073.00	209.00	2,282.00	1,898.00	S/L	20.0
4	Telephone wiring	4/02/02	3,330.00	0.00	0.00	818.52	85.38	903.90	2,426.10	S/L	39.0
5	Carpet	2/25/02	588.00	0.00	0.00	588.00	0.00	588.00	0.00	S/L	5.0
6	Parking lot improvements	8/20/03	11,820.00	0.00	0.00	2,475.32	303.08	2,778.40	9,041.60	S/L	39.0
7	4th Floor Restrooms	1/16/03	5,319.00	0.00	0.00	5,319.00	0.00	5,319.00	0.00	S/L	5.0
8	1st Floor Renovations	5/27/04	19,446.00	0.00	0.00	14,422.40	1,944.60	16,367.00	3,079.00	S/L	10.0
9	Flooring - 1st Floor	5/27/04	4,183.00	0.00	0.00	3,102.20	418.30	3,520.50	662.50	S/L	10.0
10	Draperies - 1st Floor	6/15/04	3,458.00	0.00	0.00	3,458.00	0.00	3,458.00	0.00	S/L	5.0
11	Exterior window repairs	4/18/05	20,590.00	0.00	0.00	13,383.00	2,059.00	15,442.00	5,148.00	S/L	10.0
12	Signage - LEH	8/10/05	5,656.00	0.00	0.00	5,656.00	0.00	5,656.00	0.00	S/L	5.0
13	Improvements - #rd Floor (A-Z Con	10/13/05	13,000.00	0.00	0.00	5,199.68	866.67	6,066.35	6,933.65	S/L	15.0
14	Panasonic TV	12/05/06	11,465.00	0.00	0.00	11,465.00	0.00	11,465.00	0.00	S/L	3.0
15	Conference table	2/27/07	8,542.00	0.00	0.00	3,985.80	854.20	4,840.00	3,702.00	S/L	10.0
16	Improvements - 1st Floor	2/14/07	338,231.00	0.00	0.00	107,106.92	22,548.73	129,655.65	208,575.35	S/L	15.0
17	Heat pump - Rm 414	4/02/07	5,950.00	0.00	0.00	5,454.00	496.00	5,950.00	0.00	S/L	5.0
18	Fire & Security Alarm	5/17/07	29,954.00	0.00	0.00	26,459.20	3,494.80	29,954.00	0.00	S/L	5.0
19	Heat pump - 3rd floor	6/12/07	6,875.00	0.00	0.00	6,073.00	802.00	6,875.00	0.00	S/L	5.0
20	A/C Unit - BGR	8/13/07	5,475.00	0.00	0.00	4,654.00	821.00	5,475.00	0.00	S/L	5.0
21	A/C Unit - Kemp's office	10/22/07	5,425.00	0.00	0.00	4,340.00	1,085.00	5,425.00	0.00	S/L	5.0
22	A/C Unit - Comp Serv	10/31/07	5,475.00	0.00	0.00	4,380.00	1,095.00	5,475.00	0.00	S/L	5.0
23	Bathroom renovations	10/10/08	91,478.00	0.00	0.00	28,205.72	9,147.80	37,353.52	54,124.48	S/L	10.0
24	Awning	5/30/08	7,484.00	0.00	0.00	5,114.07	1,496.80	6,610.87	873.13	S/L	5.0
25	Windows tint	7/25/08	5,184.00	0.00	0.00	3,369.60	1,036.80	4,406.40	777.60	S/L	5.0
26	Heating Boiler	5/23/08	12,208.00	0.00	0.00	4,171.07	1,220.80	5,391.87	6,816.13	S/L	10.0
27	South wall painting	7/23/08	22,500.00	0.00	0.00	14,625.00	4,500.00	19,125.00	3,375.00	S/L	5.0
28	Alarm system - ED	11/06/08	4,561.00	0.00	0.00	2,736.60	912.20	3,648.80	912.20	S/L	5.0
29	Energy Mgt System - Custom Contr	12/01/08	7,801.00	0.00	0.00	3,250.42	1,114.43	4,364.85	3,436.15	S/L	7.0
30	4 ton - rm 432 - Thermal Products	8/10/09	6,725.00	0.00	0.00	3,026.25	1,345.00	4,371.25	2,353.75	S/L	5.0
31	2 Ton A/C unit - Thermal Products	6/08/10	6,750.00	0.00	0.00	1,912.50	1,350.00	3,262.50	3,487.50	S/L	5.0
32	Waste Pump - G&M Electric CK# 4	8/10/10	5,830.00	0.00	0.00	1,457.50	1,166.00	2,623.50	3,206.50	S/L	5.0
33	Heat Pump - Thermal Products CK#	10/22/10	6,125.00	0.00	0.00	1,225.00	1,225.00	2,450.00	3,675.00	S/L	5.0
34	Gutters - S&T Sheetmetal	3/24/11	6,000.00	0.00	0.00	350.00	600.00	950.00	5,050.00	S/L	10.0
35	Cooling Tower - Major Repair	6/06/11	10,500.00	0.00	0.00	437.50	1,050.00	1,487.50	9,012.50	S/L	10.0
36	3rd Floor Renovation	9/28/11	7,260.00	0.00	0.00	60.50	726.00	786.50	6,473.50	S/L	10.0
37	3rd Floor Renovation	12/19/11	3,620.00	0.00c	0.00	0.00	301.67	301.67	3,318.33	S/L	10.0
38	Cooling Tower	1/05/12	43,000.00	0.00c	0.00	0.00	3,583.33	3,583.33	39,416.67	S/L	10.0
39	A/C Jeff's Office	10/12/12	10,750.00	0.00c	0.00	0.00	89.58	89.58	10,660.42	S/L	10.0
Grand Total			1,939,732.00	0.00c	0.00	625,092.85	98,024.94	723,117.79	1,216,614.21		

LAND  
 FULLY DEPRECIATED ASSETS  
 606,673.65  
 31,791.00  
 2578,196.00  
 \$723,118.00  
 31,791.00  
 \$754,909.21



72-0795568

## Tax Balance Sheet Detail 11/01/11 - 10/31/12

FYE: 10/31/2012

Asset *	Property Description	Date In Service	Tax Cost	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value
<b>Bldgs &amp; Other Depr Assets</b>							
1	Building	12/15/00	929,120.00	259,079.36	23,823.59	282,902.95	646,217.05
2	Building improvements	5/01/01	243,874.00	65,658.72	6,253.18	71,911.90	171,962.10
3	Roof	12/14/01	4,180.00	2,073.00	209.00	2,282.00	1,898.00
4	Telephone wiring	4/02/02	3,330.00	818.52	85.38	903.90	2,426.10
5	Carpet	2/25/02	588.00	588.00	0.00	588.00	0.00
6	Parking lot improvements	8/20/03	11,820.00	2,475.32	303.08	2,778.40	9,041.60
7	4th Floor Restrooms	1/16/03	5,319.00	5,319.00	0.00	5,319.00	0.00
8	1st Floor Renovations	5/27/04	19,446.00	14,422.40	1,944.60	16,367.00	3,079.00
9	Flooring - 1st Floor	5/27/04	4,183.00	3,102.20	418.30	3,520.50	662.50
10	Draperies - 1st Floor	6/15/04	3,458.00	3,458.00	0.00	3,458.00	0.00
11	Exterior window repairs	4/18/05	20,590.00	3,383.00	2,059.00	15,442.00	5,148.00
12	Signage - LEH	8/10/05	5,656.00	5,656.00	0.00	5,656.00	0.00
13	Improvements - #rd Floor (A-Z Con	10/13/05	13,000.00	5,199.68	866.67	6,066.35	6,933.65
14	Panasonic TV	12/05/06	11,465.00	11,465.00	0.00	11,465.00	0.00
15	Conference table	2/27/07	8,542.00	3,985.80	854.20	4,840.00	3,702.00
16	Improvements - 1st Floor	2/14/07	338,231.00	407,106.92	22,548.73	129,655.65	208,575.35
17	Heat pump - Rm 414	4/02/07	5,950.00	5,454.00	496.00	5,950.00	0.00
18	Fire & Security Alarm	5/17/07	29,954.00	26,459.20	3,494.80	29,954.00	0.00
19	Heat pump - 3rd floor	6/12/07	6,875.00	6,073.00	802.00	6,875.00	0.00
20	A/C Unit - BGR	8/13/07	5,475.00	4,654.00	821.00	5,475.00	0.00
21	A/C Unit - Kemp's office	10/22/07	5,425.00	4,340.00	1,085.00	5,425.00	0.00
22	A/C Unit - Comp Serv	10/31/07	5,475.00	4,380.00	1,095.00	5,475.00	0.00
23	Bathroom renovations	10/10/08	91,478.00	28,205.72	9,147.80	37,353.52	54,124.48
24	Awning	5/30/08	7,484.00	5,114.07	1,496.80	6,610.87	873.13
25	Windows tint	7/25/08	5,184.00	3,369.60	1,036.80	4,406.40	777.60
26	Heating Boiler	5/23/08	12,208.00	4,171.07	1,220.80	5,391.87	6,816.13
27	South wall painting	7/23/08	22,500.00	14,625.00	4,500.00	19,125.00	3,375.00
28	Alarm system - ED	11/06/08	4,561.00	2,736.60	912.20	3,648.80	912.20
29	Energy Mgt System - Custom Contr	12/01/08	7,801.00	3,250.42	1,114.43	4,364.85	3,436.15
30	4 ton - rm 432 - Thermal Products	8/10/09	6,725.00	3,026.25	1,345.00	4,371.25	2,353.75
31	2 Ton A/C unit - Thermal Products	6/08/10	6,750.00	1,912.50	1,350.00	3,262.50	3,487.50
32	Waste Pump - G&M Electric CK# 4	8/10/10	5,830.00	1,457.50	1,166.00	2,623.50	3,206.50
33	Heat Pump - Thermal Products CK#	10/22/10	6,125.00	1,225.00	1,225.00	2,450.00	3,675.00
34	Gutters - S&T Sheetmetal	3/24/11	6,000.00	350.00	600.00	950.00	5,050.00
35	Cooling Tower - Major Repair	6/06/11	10,500.00	437.50	1,050.00	1,487.50	9,012.50
36	3rd Floor Renovation	9/28/11	7,260.00	60.50	726.00	786.50	6,473.50
37	3rd Floor Renovation	12/19/11	3,620.00	0.00	301.67	301.67	3,318.33
38	Cooling Tower	1/05/12	43,000.00	0.00	3,583.33	3,583.33	39,416.67
39	A/C Jeff's Office	10/12/12	10,750.00	0.00	89.58	89.58	10,660.42
<b>Bldgs &amp; Other Depr Assets</b>			<u>1,939,732.00</u>	<u>625,092.85</u>	<u>98,024.94</u>	<u>723,117.79</u>	<u>1,216,614.21</u>
<b>Grand Total</b>			<u>1,939,732.00</u>	<u>625,092.85</u>	<u>98,024.94</u>	<u>723,117.79</u>	<u>1,216,614.21</u>



Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
1	Building	12/15/00	929,120.00	0.00	0.00	282,902.95	23,823.59	306,726.54	622,393.46	S/L	39.0
2	Building improvements	5/01/01	243,874.00	0.00	0.00	71,911.90	6,253.18	78,165.08	165,708.92	S/L	39.0
3	Roof	12/14/01	4,180.00	0.00	0.00	2,282.00	209.00	2,491.00	1,689.00	S/L	20.0
4	Telephone wiring	4/02/02	3,330.00	0.00	0.00	903.90	85.38	989.28	2,340.72	S/L	39.0
5	Carpet	2/25/02	588.00	0.00	0.00	588.00	0.00	588.00	0.00	S/L	5.0
6	Parking lot improvements	8/20/03	11,820.00	0.00	0.00	2,778.40	303.08	3,081.48	8,738.52	S/L	39.0
7	4th Floor Restrooms	1/16/03	5,319.00	0.00	0.00	5,319.00	0.00	5,319.00	0.00	S/L	5.0
8	1st Floor Renovations	5/27/04	19,446.00	0.00	0.00	16,367.00	1,944.60	18,311.60	1,134.40	S/L	10.0
9	Flooring - 1st Floor	5/27/04	4,183.00	0.00	0.00	3,520.50	418.30	3,938.80	244.20	S/L	10.0
10	Draperies - 1st Floor	6/15/04	3,458.00	0.00	0.00	3,458.00	0.00	3,458.00	0.00	S/L	5.0
11	Exterior window repairs	4/18/05	20,590.00	0.00	0.00	15,442.00	2,059.00	17,501.00	3,089.00	S/L	10.0
12	Signage - LEH	8/10/05	5,656.00	0.00	0.00	5,656.00	0.00	5,656.00	0.00	S/L	5.0
13	Improvements - #rd Floor (A-Z Con	10/13/05	13,000.00	0.00	0.00	6,066.35	866.67	6,933.02	6,066.98	S/L	15.0
14	Panasonic TV	12/05/06	11,465.00	0.00	0.00	11,465.00	0.00	11,465.00	0.00	S/L	3.0
15	Conference table	2/27/07	8,542.00	0.00	0.00	4,840.00	854.20	5,694.20	2,847.80	S/L	10.0
16	Improvements - 1st Floor	2/14/07	338,231.00	0.00	0.00	129,655.65	22,548.73	152,204.38	186,026.62	S/L	15.0
17	Heat pump - Rm 414	4/02/07	5,950.00	0.00	0.00	5,950.00	0.00	5,950.00	0.00	S/L	5.0
18	Fire & Security Alarm	5/17/07	29,954.00	0.00	0.00	29,954.00	0.00	29,954.00	0.00	S/L	5.0
19	Heat pump - 3rd floor	6/12/07	6,875.00	0.00	0.00	6,875.00	0.00	6,875.00	0.00	S/L	5.0
20	A/C Unit - BGR	8/13/07	5,475.00	0.00	0.00	5,475.00	0.00	5,475.00	0.00	S/L	5.0
21	A/C Unit - Kemp's office	10/22/07	5,425.00	0.00	0.00	5,425.00	0.00	5,425.00	0.00	S/L	5.0
22	A/C Unit - Comp Serv	10/31/07	5,475.00	0.00	0.00	5,475.00	0.00	5,475.00	0.00	S/L	5.0
23	Bathroom renovations	10/10/08	91,478.00	0.00	0.00	37,353.52	9,147.80	46,501.32	44,976.68	S/L	10.0
24	Awning	5/30/08	7,484.00	0.00	0.00	6,610.87	873.13	7,484.00	0.00	S/L	5.0
25	Windows tint	7/25/08	5,184.00	0.00	0.00	4,406.40	777.60	5,184.00	0.00	S/L	5.0
26	Heating Boiler	5/23/08	12,208.00	0.00	0.00	5,391.87	1,220.80	6,612.67	5,595.33	S/L	10.0
27	South wall painting	7/23/08	22,500.00	0.00	0.00	19,125.00	3,375.00	22,500.00	0.00	S/L	5.0
28	Alarm system - ED	11/06/08	4,561.00	0.00	0.00	3,648.80	912.20	4,561.00	0.00	S/L	5.0
29	Energy Mgt System - Custom Contr	12/01/08	7,801.00	0.00	0.00	4,364.85	1,114.43	5,479.28	2,321.72	S/L	7.0
30	4 ton - rm 432 - Thermal Products	8/10/09	6,725.00	0.00	0.00	4,371.25	1,345.00	5,716.25	1,008.75	S/L	5.0
31	2 Ton A/C unit - Thermal Products	6/08/10	6,750.00	0.00	0.00	3,262.50	1,350.00	4,612.50	2,137.50	S/L	5.0
32	Waste Pump - G&M Electric CK# 4	8/10/10	5,830.00	0.00	0.00	2,623.50	1,166.00	3,789.50	2,040.50	S/L	5.0
33	Heat Pump - Thermal Products CK#	10/22/10	6,125.00	0.00	0.00	2,450.00	1,225.00	3,675.00	2,450.00	S/L	5.0
34	Gutters - S&T Sheetmetal	3/24/11	6,000.00	0.00	0.00	950.00	600.00	1,550.00	4,450.00	S/L	10.0
35	Cooling Tower - Major Repair	6/06/11	10,500.00	0.00	0.00	1,487.50	1,050.00	2,537.50	7,962.50	S/L	10.0
36	3rd Floor Renovation	9/28/11	7,260.00	0.00	0.00	786.50	726.00	1,512.50	5,747.50	S/L	10.0
37	3rd Floor Renovation	12/19/11	3,620.00	0.00	0.00	301.67	362.00	663.67	2,956.33	S/L	10.0
38	Cooling Tower	1/05/12	43,000.00	0.00	0.00	3,583.33	4,300.00	7,883.33	35,116.67	S/L	10.0
39	A/C Jeff's Office	10/12/12	10,750.00	0.00	0.00	89.58	1,075.00	1,164.58	9,585.42	S/L	10.0
<b>Grand Total</b>			<b>1,939,732.00</b>	<b>0.00</b>	<b>0.00</b>	<b>723,117.79</b>	<b>89,985.69</b>	<b>813,103.48</b>	<b>1,126,628.52</b>		





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LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING  
FINANCIAL STATEMENTS AND  
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS  
October 31, 2012



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Louisiana Endowment for the Humanities  
and Prime Time Family Reading

We have audited the accompanying combined statement of financial position of the Louisiana Endowment for the Humanities and Prime Time Family Reading (non-profit corporations) as of October 31, 2012, and the related combined statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized information has been derived from the Corporation's 2011 financial statements and, in our report dated January 26, 2012, we expressed an unqualified opinion on those financial statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Louisiana Endowment for the Humanities and Prime Time Family Reading as of October 31, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 24, 2013, on our consideration of the Louisiana Endowment for the Humanities and Prime Time Family Reading's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.



Our audit was conducted for the purpose of forming an opinion on the combined financial statements taken as a whole. The supplemental schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the combined financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

*Justin J. Scanlon, CPA, LLC*

New Orleans, Louisiana  
January 24, 2013



Our audit was conducted for the purpose of forming an opinion on the combined financial statements taken as a whole. The supplemental schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the combined financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

*Justin J. Scanlon, CPA, LLC*

New Orleans, Louisiana  
January 24, 2013



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING  
COMBINED STATEMENT OF FINANCIAL POSITION

October 31, 2012

ASSETS

	<u>OCTOBER 31, 2012</u>	<u>TOTAL MEMORANDUM ONLY OCTOBER 31, 2011</u>
Cash	\$ 1,909,515	\$ 1,977,122
Investment securities (Notes A4, B and G)	2,397,199	2,312,687
Receivables		
Grant (Notes A5 and C)	108,355	124,013
Other	<u>131</u>	<u>298</u>
	<u>108,486</u>	<u>124,311</u>
Property, building, and equipment-at cost (Notes A6 and D)	1,823,286	1,863,941
Collections – Art (Note A7)	<u>315,006</u>	<u>315,006</u>
Total assets	<u>\$ 6,553,492</u>	<u>\$ 6,593,067</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued liabilities		<u>\$ 55,956</u>		<u>\$ 112,761</u>
Total liabilities		<u>55,956</u>		<u>112,761</u>
Net assets				
Unrestricted				
General	\$ 2,019,000		\$ 1,974,894	
Building	<u>2,265,806</u>	4,284,806	<u>2,300,206</u>	4,275,100
Temporarily restricted (Note E)		1,899,433		1,911,124
Permanently restricted (Note G)		<u>313,297</u>		<u>294,082</u>
Total net assets		<u>6,497,536</u>		<u>6,480,306</u>
Total liabilities and net assets		<u>\$ 6,553,492</u>		<u>\$ 6,593,067</u>

The accompanying notes are an integral part of this financial statement



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING

COMBINED STATEMENT OF ACTIVITIES

For the year ended October 31, 2012

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL MEMORANDUM ONLY FOR THE YEAR ENDED OCTOBER 31, 2011
<b>REVENUE</b>					
Government grants	\$ -	\$ 1,745,742	\$ -	\$ 1,745,742	\$ 2,239,507
Contributions	1,085,984	45,100	4,340	1,135,424	928,249
Program income	81,685	-	-	81,685	142,373
Investment income (Note B)	63,547	7,494	14,875	85,916	47,268
Building income	251,195	-	-	251,195	267,443
Other	9,527	-	-	9,527	11,999
Net assets released from restrictions	1,810,027	< 1,810,027 >	-	-	-
Total revenue	3,301,965	< 11,691 >	19,215	3,309,489	3,636,839
<b>EXPENSES</b>					
Administration	331,691	-	-	331,691	403,377
Program development	221,128	-	-	221,128	268,918
Legislative activities	18,000	-	-	18,000	26,000
Fund raising	204,072	-	-	204,072	199,421
Special projects expense	2,094,375	-	-	2,094,375	1,827,967
Grants	86,433	-	-	86,433	112,326
Building expense	238,535	-	-	238,535	241,089
Depreciation	98,025	-	-	98,025	98,790
Total expenses	3,292,259	-	-	3,292,259	3,177,888
Increase <decrease> in net assets	9,706	< 11,691 >	19,215	17,230	458,951
Net assets, beginning of year	4,275,100	1,911,124	294,082	6,480,306	6,021,355
Net assets, end of year	\$ 4,284,806	\$ 1,899,433	\$ 313,297	\$ 6,497,536	\$ 6,480,306

The accompanying notes are an integral part of this financial statement



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING

COMBINED STATEMENT OF CASH FLOWS

For the year ended October 31, 2012

		TOTAL MEMORANDUM ONLY <u>For The Year</u> <u>Ended</u> <u>October 31, 2011</u>
Increase <decrease> in cash and cash equivalents		
Cash flows from operating activities		
Increase in net assets	\$ 17,230	\$ 458,951
Adjustments to reconcile increase in net assets to net cash provided by operating activities.		
Depreciation	98,025	98,791
Unrealized appreciation of investment securities	< 14,327>	< 16,706>
Changes in assets and liabilities		
Decrease in grant receivables	15,658	380,813
Decrease in other receivables	167	92
Decrease in accounts payable and accrued liabilities	< 56,805>	< 61,032>
	<u>42,718</u>	<u>401,958</u>
Net cash provided by operating activities	<u>59,948</u>	<u>860,909</u>
Cash flows from investing activities		
Acquisition of equipment	< 53,750>	< 16,500>
Purchase of investment securities	< 70,185>	< 2,011,890>
Purchase of collections – art	-	< 94,237>
Capitalization of building improvements	<u>&lt; 3,620&gt;</u>	<u>&lt; 7,260&gt;</u>
Net cash used in investing activities	<u>&lt; 127,555&gt;</u>	<u>&lt; 2,129,887&gt;</u>
Net decrease in cash and cash equivalents	< 67,607>	< 1,268,978>
Cash and cash equivalents, beginning of year	<u>1,977,122</u>	<u>3,246,100</u>
Cash and cash equivalents, end of year	<u>\$ 1,909,515</u>	<u>\$ 1,977,122</u>

The accompanying notes are an integral part of this financial statement



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

**October 31, 2012**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows

**1. Nature of Activities**

The Louisiana Endowment for the Humanities is a non-profit corporation organized for the purpose of maintaining a state-based program in the humanities in the State of Louisiana on behalf of its citizens in accordance with the regulations and guidelines established by the Congress of the United States and the National Endowment for the Humanities.

Prime Time Family Reading is a non-profit corporation organized for the purpose of establishing and maintaining a family literacy and reading program in the humanities called Prime Time in the State of Louisiana and in other states of the United States

The combined financial statements include the accounts of Louisiana Endowment For The Humanities and Prime Time Family Reading. They are affiliated by virtue of common control. All significant intercompany transactions have been eliminated in combination.

**2. Presentation of Financial Statements**

The financial statements are presented in accordance with requirements established by the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, Presentation of Financial Statements. Accordingly, the net assets of the corporations are classified to present the following classes: (a) unrestricted net assets, (b) temporarily restricted net assets, and (c) permanently restricted net assets.

The net assets and changes therein are classified as follows:

**Unrestricted Net Assets** – Contributions and other revenue and expenses for the general operation of its programs.

**Temporarily Restricted Net Assets** – Contributions and other revenues specifically authorized by the donor or grantor to be used for specific purposes.

**Permanently Restricted Net Assets** – Contributions subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by actions of the Corporation pursuant to those stipulations.



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

**NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**3. Revenue Recognition**

For financial reporting, the corporations recognize all contributed support as income in the period received. Contributed support is reported as unrestricted or restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as "net assets released from restrictions."

Grant revenue is recognized as it is earned in accordance with approved contracts

**4. Investments**

Investments are presented in accordance with requirements established by the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in the FASB ASC 958-320, Investments-Debt and Equity Securities. Under FASB ASC 958-320 investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

**5. Receivables**

The corporations consider accounts receivable to be fully collectible since the balance consists principally of payments due under governmental contracts. If amounts due become uncollectible, they will be charged to operations when that determination is made.

**6. Property, Building and Equipment**

Louisiana Endowment For The Humanities and Prime Time Family Reading records property acquisitions at cost. Donated assets are recorded at estimated value at date of donation.

Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives, principally on the straight-line method. Depreciation expense for the year ended October 31, 2012 totaled \$98,025.

It is the policy of the corporations to capitalize all property, furniture, and equipment with an acquisition cost in excess of \$5,000.



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

**NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**7. Collections – Art**

The art collection consists primarily of John T. Scott's art work. The corporations do not record depreciation on its collections because depreciation is not presently required to be recognized on individual works of art whose economic benefit or service potential is used so slowly that their estimated useful lines are extraordinarily long.

**8. Cash Equivalents**

For purposes of the statement of cash flows, the Louisiana Endowment for the Humanities and Prime Time Family Reading consider all investments with original maturities of three months or less to be cash equivalents

**9. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**10. Fair Values of Financial Investments**

Cash, cash equivalents, and temporary investments carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those investments. The fair values of marketable securities are based on quoted market prices for those or similar investments

**11. Subsequent Events**

The subsequent events of the organization were evaluated through the date the financial statements were available to be issued (January 24, 2013).

**12. Functional Allocation of Expenses**

The expenses of providing programs and other activities have been summarized on a functional basis in Note K to the financial statements. Certain of those expenses have been allocated among the program and supporting services benefited based on estimates by management of the costs involved



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

October 31, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

13. Total Columns of Combined Statements - Overview

Total columns are captioned "Memorandum Only" to indicate that they are presented only to assist with financial analysis. Data in these columns do not present financial position, results of operations or changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE B – INVESTMENT SECURITIES

Investment securities cost and approximate market values at October 31, 2012, consist of the following:

	<u>Fair Market Value</u>	<u>Cost</u>
Northwest Louisiana Fund	\$ 277,304	\$ 286,614
Greater New Orleans Foundation	55,613	47,586
Mutual Funds - Bond Funds	<u>2,064,282</u>	<u>2,060,494</u>
	<u>\$ 2,397,199</u>	<u>\$ 2,394,694</u>

The unrealized appreciation for the year ended October 31, 2012 totaled \$14,327. The unrealized appreciation as of October 31, 2012 totaled \$2,505.

Investment income for the year ended October 31, 2012, consists of the following:

Interest and dividend income	\$ 71,589
Unrealized appreciation of investment securities	<u>14,327</u>
	<u>\$ 85,916</u>

NOTE C – GRANTS RECEIVABLE

Grants receivable represent the amount of funds awarded but not received at October 31, 2012, as scheduled below:

	<u>Amount</u>
U S Department of Education	<u>\$ 108,355</u>



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING  
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE D – PROPERTY, BUILDING, AND EQUIPMENT**

Property, building, and equipment at October 31, 2012 consists of the following:

Building	\$ 929,120
Building improvements	870,354
Equipment	<u>172,048</u>
	1,971,522
Less accumulated depreciation	<u>&lt; 754,910 &gt;</u>
	1,216,612
Land	<u>606,674</u>
	<u>\$ 1,823,286</u>

**NOTE E – NET ASSETS – TEMPORARILY RESTRICTED**

The Temporarily Restricted Net Assets at October 31, 2012 consist of the following

U. S. Department of Education	
North Louisiana Exploring the American Experience	
Award # U215X090098	\$ 92,787
Award # U215X100122	18,422
Restricted Contributions	1,768,603
Earnings – Endowment Fund	<u>19,621</u>
	<u>\$ 1,899,433</u>

**NOTE F – RETIREMENT PLAN**

The Louisiana Endowment for the Humanities and Prime Time Family Reading sponsor a defined contribution plan covering all employees twenty-one years or older. The participant becomes fully vested after five years. The corporations decide the amount, if any, to contribute each year to the individual retirement accounts for eligible employees based on a percentage of annual compensation. The percentage for the year ended October 31, 2012 was 8% of each participant's salary, and a matching contribution of employee elective deferrals up to 4%. The contribution percentage remained unchanged from the prior year. Contributions to the plan for the year ended October 31, 2012 totaled \$122,499.



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING  
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE G – PERMANENTLY RESTRICTED NET ASSETS**

For the year ended October 31, 2012, Louisiana Endowment For the Humanities had the following endowment-related activities:

	<u>Donor-Restricted Endowment Funds</u>	<u>Earnings Temporarily Restricted</u>	<u>Total</u>
Investment return			
Interest and dividend income	\$ -	\$ 7,944	\$ 7,944
Net appreciation	<u>14,875</u>	<u>-</u>	<u>14,875</u>
	14,875	7,944	22,819
Contributions to perpetual endowment	4,340	-	4,340
Amounts appropriated for expenditures	<u>-</u>	<u>&lt; 2,318 &gt;</u>	<u>&lt; 2,318 &gt;</u>
Change in endowment fund	19,215	5,626	24,841
Endowment fund balance,			
Beginning of year	<u>294,082</u>	<u>13,995</u>	<u>308,077</u>
End of year	<u>\$ 313,297</u>	<u>\$ 19,621</u>	<u>\$ 332,918</u>

**NOTE H – BOARD OF DIRECTOR'S COMPENSATION**

The Board of Directors is a voluntary board, therefore, no compensation was paid to any board member.

**NOTE I – INCOME TAXES**

The Louisiana Endowment for the Humanities and Prime Time Family Reading are exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code

Louisiana Endowment for the Humanities and Prime Time Family Reading has adopted the provisions of FASB ASC 740-10-25, which requires a tax position be recognized or derecognized based on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. Louisiana Endowment for the Humanities and Prime Time Family Reading does not believe its financial statements include any uncertain tax positions.

**NOTE J – CONCENTRATIONS OF CREDIT RISKS**

The corporations' cash balance as of October 31, 2012, before deducting outstanding checks, consists of the following

Financial institutions	\$ 2,005,660
Less: FDIC insurance	<u>&lt; 2,005,660 &gt;</u>
Unsecured balance	<u>\$ -</u>



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

**NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE K – FUNCTIONAL EXPENSES**

The functional expenses for the year ended October 31, 2012 consist of the following:

Program Services	
State-based Program in Humanities	\$ 307,561
Louisiana Cultural Vista	283,704
Prime Time	578,388
Relic	100,618
Web-based Encyclopedia	488,348
Teaching American History	<u>643,317</u>
	<u>2,401,936</u>
Supportive Services	
Management and general	686,251
Fund-raising	<u>204,072</u>
	<u>890,323</u>
	<u>\$ 3,292,259</u>

**NOTE L – FAIR VALUE MEASUREMENT**

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 820-10 requires disclosure of the estimated fair value of certain financial instruments and the methods and significant assumptions used to estimate their fair value. Financial instruments within the scope of FASB ASC 820-10 are included in the table below.

<u>Fair Value Measurement of Reporting Date</u>				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment Securities	\$ <u>2,397,199</u>	\$ <u>2,397,199</u>	\$ <u>-</u>	\$ <u>-</u>

The assumptions to estimate fair values are as follows

- Investment securities are based on quoted market prices for those or similar investments.

The fair value of cash and cash equivalents, accounts payable and accrued liabilities approximate book value at October 31, 2012 due to the short-term nature of these accounts



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING  
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED**

**October 31, 2012**

**NOTE M – ECONOMIC DEPENDENCY**

The corporations receive the majority of its revenue from funds provided through grants administered by the National Endowment for the Humanities and the State of Louisiana. The grant amounts are appropriated each year by the federal government and the State of Louisiana. If significant budget cuts are made at the federal or state level, the amount of the funds the corporation receives could be reduced significantly and have an adverse impact on its operation. At the time of completion of the examination of the corporation's financial statements, management was not aware of any actions taken that would adversely affect the amount of funds the corporation will receive in the next fiscal year.

The corporations' are supported primarily through grants from the National Endowment for the Humanities and the State of Louisiana, Department of Higher Education. Approximately 21% of the support was received from the National Endowment for the Humanities and 11% from the State of Louisiana during the year ended October 31, 2012.



## SUPPLEMENTAL INFORMATION



**LOUISIANA ENDOWMENT FOR THE HUMANITIES  
AND  
PRIME TIME FAMILY READING**

**COMBINED STATEMENT OF ACTIVITIES**

For the year ended October 31, 2012

	<b>LOUISIANA ENDOWMENT FOR THE <u>HUMANITIES</u></b>	<b>PRIME TIME FAMILY <u>READING</u></b>	<b><u>TOTAL</u></b>
<b>REVENUE</b>			
Grants	\$ 1,745,742	\$ -	\$ 1,745,742
Contributions	1,135,424	-	1,135,424
Program income	81,685	-	81,685
Investment income	85,916	-	85,916
Building income	251,195	-	251,195
Other income	<u>9,527</u>	<u>-</u>	<u>9,527</u>
Total Revenue	<u>3,309,489</u>	<u>-</u>	<u>3,309,489</u>
<b>EXPENSES</b>			
Administration and program development	774,891	-	774,891
Special projects expense	2,094,375	-	2,094,375
Regrants	86,433	-	86,433
Building expenses	238,535	-	238,535
Depreciation	<u>98,025</u>	<u>-</u>	<u>98,025</u>
Total Expenses	<u>3,292,259</u>	<u>-</u>	<u>3,292,259</u>
Increase <decrease> in net assets	17,230	-	17,230
	<u>6,480,306</u>	<u>-</u>	<u>6,480,306</u>
Net assets, beginning of year			
	<u>\$ 6,497,536</u>	<u>\$ -</u>	<u>\$ 6,497,536</u>
Net assets, end of year			

Note

- I Prime Time Family Reading received a \$335,383 grant from the National Endowment for the Humanities on October 1, 2012. The organization did not incur any expenses for the year ended October 31, 2012.



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
COMBINED STATEMENT OF ACTIVITIES

For the year ended October 31, 2012

	NEH GRANT SO-50420-11	U. S. DEPARTMENT OF EDUCATION NORTH LOUISIANA: EXPLORING THE AMERICAN EXPERIENCE AWARD # U215X090098	U.S. DEPARTMENT OF EDUCATION NORTHWEST LOUISIANA: EXPLORING THE AMERICAN EXPERIENCE AWARD # U215X100122	STATE OF LOUISIANA COOPERATIVE ENDEAVOR AGREEMENT GRANT NO. CEA-2012	PERMANENTLY RESTRICTED ENDOWMENT FUND
REVENUE					
Grants	\$ 708,400	\$ 335,020	\$ 327,322	\$ 375,000	\$ -
Contributions	-	-	-	-	4,340
Program income	-	-	-	-	-
Investment income	-	-	-	-	14,875
Building income	-	-	-	-	-
Other income	-	-	-	-	-
Total Revenue	<u>708,400</u>	<u>335,020</u>	<u>327,322</u>	<u>375,000</u>	<u>19,215</u>
EXPENSES					
Administration and program development	631,967	17,139	19,203	-	-
Special projects expense	10,000	335,644	307,673	375,000	-
Regrants	66,433	-	-	-	-
Building expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Total Expenses	<u>708,400</u>	<u>352,783</u>	<u>326,876</u>	<u>375,000</u>	<u>-</u>
Increase <decrease> in net assets	-	< 17,763 >	446	-	19,215
Net assets, beginning of year	-	<u>110,550</u>	<u>17,976</u>	-	<u>294,082</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ 92,787</u>	<u>\$ 18,422</u>	<u>\$ -</u>	<u>\$ 313,297</u>



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
COMBINED STATEMENT OF ACTIVITIES - CONTINUED

For the year ended October 31, 2012

	<u>UNRESTRICTED</u>				
	<u>EARNINGS ON ENDOWMENT FUND</u>	<u>RESTRICTED CONTRIBUTIONS</u>	<u>GENERAL</u>	<u>BUILDING</u>	<u>ELIMINATIONS</u>
					<u>TOTAL</u>
<b>REVENUE</b>					
Grants	\$ -	\$ -	\$ -	\$ -	\$ 1,745,742
Contributions	-	45,100	1,085,984	-	1,135,424
Program income	-	-	81,958	-	81,685
Investment income	7,944	-	63,097	-	85,916
Building income	-	-	-	292,957	251,195
Other income	-	-	324	9,203	9,527
Total Revenue	<u>7,944</u>	<u>45,100</u>	<u>1,231,363</u>	<u>302,160</u>	<u>3,309,489</u>
<b>EXPENSES</b>					
Administration and program development	2,318	-	146,299	-	774,891
Special projects expense	-	45,100	1,020,958	-	2,094,375
Regrants	-	-	20,000	-	86,433
Building expenses	-	-	-	238,535	238,535
Depreciation	-	-	-	98,025	98,025
Total Expenses	<u>2,318</u>	<u>45,100</u>	<u>1,187,257</u>	<u>336,560</u>	<u>3,292,259</u>
Increase <decrease> in net assets	5,626	-	44,106	< 34,400>	17,230
Net assets, beginning of year	<u>13,995</u>	<u>1,768,603</u>	<u>1,974,894</u>	<u>2,300,206</u>	<u>6,480,306</u>
Net assets, end of year	<u>\$ 19,621</u>	<u>\$ 1,768,603</u>	<u>\$ 2,019,000</u>	<u>\$ 2,265,806</u>	<u>\$ 6,497,536</u>

Eliminations

1 Intergrant rental income and expenses, and subscriptions were eliminated.



# LOUISIANA ENDOWMENT FOR THE HUMANITIES

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended October 31, 2012

	<u>Grant No.</u>	<u>Federal CFDA Number</u>	<u>Total Federal Expenditures</u>	<u>Subrecipient Costs</u>
National Endowment for the Humanities	SO-50420-11	45.129	\$ 708,400	\$ 66,433
Total National Endowment for the Humanities			<u>708,400</u>	<u>66,433</u>
U S Department of Education				
Northwest Louisiana Exploring the American Experience	U215X100122	81 215X	326,876	-
North Louisiana. Exploring the American Experience	U215X090098	84 215X	<u>352,783</u>	<u>-</u>
Total U. S Department of Education			<u>679,659</u>	<u>-</u>
Total Federal Awards			<u>\$1,388,059</u>	<u>\$ 66,433</u>

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

### A. Presentation of Financial Statements

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Louisiana Endowment for the Humanities has met the cost reimbursement or funding qualifications for the respective grants.

### B. Non-federal Contributions

The non-federal contributions relative to the National Endowment for the Humanities grant totaled \$708,400 for the year ended October 31, 2012.

The non-federal contribution relative to the U. S. Department of Education grant totaled \$9,754 for the year ended October 31, 2012.



# Justin J. Scanlan, C.P.A., I.I.C.

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

### Independent Auditor's Report

Board of Directors  
Louisiana Endowment for the Humanities

We have audited the financial statements of the Louisiana Endowment for the Humanities (non-profit corporations) as of and for the year ended October 31, 2012, and have issued our report thereon dated January 24, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Louisiana Endowment for the Humanities' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the effectiveness of the Louisiana Endowment for Humanities' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Endowment for the Humanities' internal control over financial reporting.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Endowment for the Humanities' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.



This report is intended solely for the information and use of the audit committee, management, Louisiana Legislative Auditor, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Justin J. Scanlon, CPA, LLC*

New Orleans, Louisiana  
January 24, 2013



# Justin J. Scanlan, C.F.A., T.T.C.

A LIMITED LIABILITY COMPANY

4769 ST ROCH AVE. NEW ORLEANS, LOUISIANA 70122  
TELEPHONE: (504) 288-0050

## REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

### Independent Auditor's Report

Board of Directors  
Louisiana Endowment for the Humanities

### Compliance

We have audited the Louisiana Endowment for the Humanities' (a non-profit corporation) compliance with the types of compliance requirements described in the "OMB Circular A-133 Compliance Supplement" that could have a direct and material effect on each of Louisiana Endowment for the Humanities' major federal programs for the year ended October 31, 2012. The Louisiana Endowment for the Humanities' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Louisiana Endowment for the Humanities' management. Our responsibility is to express an opinion on the Louisiana Endowment for the Humanities' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of the States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Louisiana Endowment for the Humanities' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Louisiana Endowment for the Humanities' compliance with those requirements.

In our opinion, the Louisiana Endowment for the Humanities complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2012.

### Internal Control Over Compliance

The management of the Louisiana Endowment for the Humanities is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Louisiana Endowment for the Humanities' internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal



control over compliance in accordance with OMB Circular A-133, but not for the purpose of the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Endowment for the Humanities' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the audit committee, management, Louisiana Legislative Auditor, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Justin J. Scanlon, CPA, LLC*

New Orleans, Louisiana  
January 24, 2013



LOUISIANA ENDOWMENT FOR THE HUMANITIES  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended October 31, 2012

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued

Unqualified

Internal control over financial reporting:

- Material weakness(es) identified?                        yes                      X  no
- Significant deficiency(ies) identified?                   yes                      X  none reported
- Noncompliance material to financial statements noted?       yes                      X  no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?                        yes                      X  no
- Significant deficiency(ies) identified?                   yes                      X  none reported

Type of auditor's report issued on compliance for major programs

Unqualified

Any audit findings disclosed that are required to be reported  
in accordance with Section 510(a) of OMB Circular A-133?       yes                      X  no

Identification of major programs:

    National Endowment for the Humanities

        Grant No. SO-50420-11 (CFDA# 45.129)

    U. S. Department of Education –

        Northwest Louisiana: Exploring the American  
        Experience (CFDA #84.215X)

        North Louisiana: Exploring the American  
        Experience (CFDA #84 215X)

Dollar threshold used to distinguish between type A and B  
programs

\$300,000

Auditee qualified as low-risk auditee?

  X  yes                        no



**LOUISIANA ENDOWMENT FOR THE HUMANITIES**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED**

**For the year ended October 31, 2012**

**B. FINANCIAL STATEMENT FINDINGS**

There were no findings related to the financial statements for the year ended October 31, 2012.

**C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no items identified in the course of our testing during the current year required to be reported.

**D. STATUS OF PRIOR YEAR AUDIT FINDINGS**

There were no prior year audit findings



# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC	72-0795568
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	938 LAFAYETTE STREET, Suite 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW ORLEANS	LA 70113

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MICHAEL SARTISKY

Telephone No ► (504) 523-4352

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_

If this is

for the whole group, check this box ☐

If it is for part of the group, check this box ☐

► ☐

and attach a

list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 6/15/2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year \_\_\_\_\_ or

► ☒ tax year beginning 11/1/2011, and ending 10/31/2012

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions

Form 8868 (Rev. 1-2013)



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of exempt organization	Enter filer's identifying number, see instructions	
File by the due date for filing your return. See instructions	LOUISIANA ENDOWMENT FOR THE HUMANITIES, INC	<input checked="" type="checkbox"/> Employer identification number (EIN) or	72-0795568
	Number, street, and room or suite no. If a P O box, see instructions	<input type="checkbox"/> Social security number (SSN)	
	938 LAFAYETTE STREET, Suite 300		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	NEW ORLEANS	LA	70113

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **MICHAEL SARTISKY**  
Telephone No. **(504) 523-4352** FAX No. **(504) 529-2358**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **9/16/2013**
- 5 For calendar year \_\_\_\_\_, or other tax year beginning **11/1/2011**, and ending **10/31/2012**
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension ALL OF THE INFORMATION NECESSARY TO ACCURATELY COMPLETE THE RETURN HAS BEEN RECEIVED, COMPILED AND INCLUDED IN FINANCIAL STATEMENTS BY TAXPAYER. ONCE THIS PROCESS IS COMPLETE THE RETURN CAN BE FILED. THE RETURN WILL BE PROCESSED AND SENT IN A TIMELY MANNER.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Bates H. Whelan** Title **CPA** Date **6/14/13**