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Form **990-PF** Department of the Treasury

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

For calendar year 2011 or tax year beginning NOV 1, 2011 and ending OCT 31, 2012 Name of foundation A Employer identification number SHEWMAKER FAMILY SCHOLARSHIP TRUST ARVEST TRUST COMPANY N A TRUSTEE 71-6121895 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 479/273-3331 P O BOX 1229 City or town, state, and ZIP code C If exemption application is pending, check here AR 72712 BENTONVILLE, G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Professional Profe Address change Name change Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Cash Accrual If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col. (c), line 16) 232,188 . (Part I, column (d) must be on cash basis.) ▶\$ Analysis of Revenue and Expenses Part I (d) Disbursements or charitable purposes (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income income (cash basis only) N/A Contributions, gifts, grants, etc., received **8** Check | If the foundation is not required to attach Sch B JAN interest on savings and temporary cash investments 7,845 7,845 STATEMENT Dividends and interest from securities SCANNED 5a Gross rents b Net rental income or (loss) 1,590 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 1,590. 1,590 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 9.435 9,435 12 Total. Add lines 1 through 11 500. 0. 250 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits Expenses 16a Legal fees STMT 2 825 413 0. **b** Accounting fees c Other professional fees Administrative 17 Interest STMT 3 3.900 3,900 0. 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conterences, and meetings 22 Printing and publications and 23 Other expenses Operating Total operating and administrative expenses. Add lines 13 through 23 24 4,563 5,225 25 Contributions pitts prants paid
26 Total expenses and disbursement 8,500 8,500. Add lines 24 and 25 13,725 4,563 8,500. Subtract line 26 from line 12: < 4,2908 Excess of revenue over expenses and disbursements 4,872. b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

SHEWMAKER FAMILY SCHOLARSHIP TRUST
Form 990-PF (2011) ARVEST TRUST COMPANY N A TRUSTEE

Fo	rm 99	90-PF (2011) ARVEST TRUST COMPANY N			6121895 Page 2
Ē	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
<u> </u>			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	40.050	- 24 272	24 050
	1	Savings and temporary cash investments	40,253.	34,279.	34,278.
	3	Accounts receivable >			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
	_	Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	_	disqualified persons			
	/	Other notes and loans receivable			
	١.	Less: allowance for doubtful accounts			
Assets	1	Inventories for sale or use			
Ass		Prepaid expenses and deferred charges	100 705	100 600	107 010
•	1	Investments - U.S. and state government obligations STMT 4	190,795.	190,629.	197,910.
	1	Investments - corporate stock			
	1	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation		<u></u>	
		Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	45		18.	0.	0.
	15	Other assets (describe ► ACCRUED INCOME)			
	1.0	Total access /to he completed by all filers)	231,066.	224,908.	232,188.
_		Total assets (to be completed by all filers) Accounts payable and accrued expenses	231,000.	224,300.	
	18	Grants payable			
	19	Deferred revenue	7,104.	5,236.	
Liabilities	20	· · · · · · · · · · · · · · · · · · ·	7,104.	3,230.	
Ē	21	Loans from officers, directors, trustees, and other disqualified persons Mortgages and other notes payable			
Ξ.	1	Other liabilities (describe		··. <u></u> -	
	22	Other Habilities (describe			
	23	Total liabilities (add lines 17 through 22)	7,104.	5,236.	
_	1-5	Foundations that follow SFAS 117, check here	7,710=-	37230.	
		and complete lines 24 through 26 and lines 30 and 31			
es	24	Unrestricted			
auc	25	Temporarily restricted			
or Fund Balances	26	Permanently restricted	-		
ᅙ		Foundations that do not follow SFAS 117, check here			
Ξ		and complete lines 27 through 31			
ō	27	Capital stock, trust principal, or current funds	223,962.	219,672.	
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Ass	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
<u>e</u>	30	Total net assets or fund balances	223,962.	219,672.	
_					
	31	Total liabilities and net assets/fund balances	231,066.	224,908.	
_	art		·		
1		l net assets or fund balances at beginning of year - Part II, column (a), line	30		
	•	st agree with end-of-year figure reported on prior year's return)		1	223,962.
		r amount from Part I, line 27a		2	<u> </u>
3		er increases not included in line 2 (itemize)		3	0.
4		lines 1, 2, and 3		4	219,672.
5		reases not included in line 2 (itemize)		5	0.
<u>6</u>	Tota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30		219,672.
					Form 990-PF (2011)

_	2006	6,550.	230,174.		.02845	
	Total of line 1, column (d)		_	2	.17050	
3		Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				
4	Enter the net value of noncharitable-use as	ssets for 2011 from Part X, line 5		4	232,140	
5	Multiply line 4 by line 3		_	5	7,916	
6	Enter 1% of net investment income (1% o	f Part I, line 27b)		6	49	
7	Add lines 5 and 6		_	7	7,965	
8	Enter qualifying distributions from Part XII	, line 4		8	8,500	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

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See the Part VI instructions.

SHEWMAKER FAMILY SCHOLARSHIP TRUST ARVEST TRUST COMPANY N A TRUSTEE Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here \(\bigs \) and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) 49. b Domestic foundations that meet the section 4940(e) requirements in Part V, check here **X** and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-5 6 Credits/Payments a 2011 estimated tax payments and 2010 overpayment credited to 2011 b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6с d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 0. 8 Enter any penalty for underpayment of estimated tax. Check here _____ if Form 2220 is attached 8 49. 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Enter the amount of line 10 to be: Credited to 2012 estimated tax Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 1b X If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. X c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. > \$ 0 • (2) On foundation managers. ▶ \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? X 2 If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a b if "Yes," has it filed a tax return on Form 990-T for this year? N/A 4b X 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

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X

X

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7 Did the foundation have at least \$5,000 in assets at any time during the year?

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

of each state as required by General Instruction G? If "No," attach explanation

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

If "Yes," complete Part II, col. (c), and Part XV.

SHEWMAKER FAMILY SCHOLARSHIP TRUST

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Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ▶ ARVEST TRUST COMPANY N A TRUSTEE Telephone no. ▶ 479/2	71-1	409	
	Located at ►P O BOX 2389, BENTONVILLE, AR ZIP+4 ►7	2712	-23	89
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			\Box
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign			
_	country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		i	
	before 2011? X Yes No			
	If "Yes," list the years ▶ 2010 , 2009 , 2008 , 2007			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		[
	statement - see instructions.)	2b	X	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	<u> </u>			
За	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		<u> X</u>

SHEWMAKER FAMILY SCHOLARSHIP TRUST Form 990-PF (2011) ARVEST TRUST COMPANY N A TRUSTEE 71-6121895 Page 6 Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to. Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained Yes No expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53 4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X If "Yes" to 6b, file Form 8870 Yes X No. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred (c) Compensation (b) Title, and average hours per week devoted to position (e) Expense account, other (If not paid, enter -0-) (a) Name and address allowances ARVEST TRUST COMPANY N A TRUSTEE P O BOX 1229 BENTONVILLE, AR 72712 1.00 500 0 0. 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances (b) Title, and average (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position (c) Compensation NONE

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Ma Paid Employees, and Contractors (continued)	nagers, Highly	5121895 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	400000000000000000000000000000000000000	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical inform number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	ation such as the	Expenses
1 N/A		
2		
3		
4		
Part IV-R Common of December Deleted Investment		·
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and	2.	Amount
1 <u>N/A</u>		
2	:	
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3	•	0.
Total I ma miles I miles in the	· · · · · · · · · · · · · · · · · · ·	Form 990-PF (2011)

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	ARVEST TROST COMPANY IN A TRUSTEE		121095 Tage 0
<u> </u>	Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign	foundations, se	e instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	, ,	1a	198,409.
b	Average of monthly cash balances	16	37,266.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	<u>235,675.</u>
е	Reduction claimed for blockage or other factors reported on lines 1a and		
		0.	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	235,675.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	<u>3,535.</u>
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	232,140.
<u>6</u>	Minimum investment return. Enter 5% of line 5	6	11,607.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundation foreign organizations check here and do not complete this part.)	is and certain	
1	Minimum investment return from Part X, line 6	1	11,607.
2a	Tax on investment income for 2011 from Part VI, line 5	9.	
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	49.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,558.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,558.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,558.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	8,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		,
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	49.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8.451.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

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Part XIII Und	istributed Income (see	instructions)			
		. (a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
Distributable amou	nt for 2011 from Part XI,				
line 7	,				11,558
2 Undistributed income,	If any, as of the end of 2011				
a Enter amount for 2	010 only			11,817.	
b Total for prior years	s:				
<u>2009</u> , <u>200</u>	<u>08</u> , <u>2007</u>		12,601.		
3 Excess distribution	s carryover, if any, to 2011				
a From 2006					
b From 2007					
c From 2008					
d From 2009					
e From 2010					
f Total of lines 3a thi	rough e	0.			
4 Qualifying distributi	ions for 2011 from				
Part XII, line 4; ► 3	\$ <u>8,500.</u>				
a Applied to 2010, bu	ıt not more than line 2a			8,500.	
b Applied to undistrib	outed income of prior				
years (Election requ	uired - see instructions)		0.		
c Treated as distribut	tions out of corpus				
(Election required -	see instructions)	0.			
d Applied to 2011 dis	stributable amount				0.
e Remaining amount	distributed out of corpus	0.			
5 Excess distributions ca (If an amount appears of must be shown in colu	arryover applied to 2011 in column (d), the same amount imn (a))	0.			0.
6 Enter the net total indicated below:					
a Corpus Add lines 3f. 4	tc, and 4e Subtract line 5	0.			
·	ibuted income. Subtract	3-2			
line 4b from line 2b			12,601.		
deficiency has beer	f prior years' ne for which a notice of n issued, or on which) tax has been previously		0.		
d Subtract line 6c fro	m line 6b. Taxable				
amount - see ınstru	ictions		12,601.		
e Undistributed incor	ne for 2010. Subtract line		ĺ		
4a from line 2a. Tax	kable amount - see instr.			3,317.	
	ne for 2011. Subtract				
	line 1. This amount must				
be distributed in 20					11,558.
7 Amounts treated as	1				
	quirements imposed by				
section 170(b)(1)(F		0.			
8 Excess distribution	3				
not applied on line		0.			.
9 Excess distribution					
Subtract lines 7 and	d 8 from line 6a	0.			
O Analysis of line 9:	, [
a Excess from 2007					
b Excess from 2008					
c Excess from 2009			j		
d Excess from 2010		I	Į.		

e Excess from 2011

SHEWMAKER FAMILY SCHOLARSHIP TRUST ARVEST TRUST COMPANY N A TRUSTEE

	TRUST COMPA			71-61	21895 Page 10
Part XIV Private Operating F	oundations (see in:	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2011, enter the date of t	he ruling	>		
b Check box to indicate whether the found	dation is <u>a private operatir</u>	ng foundation described i	n section	4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a				<u> </u>	
c Qualifying distributions from Part XII,					-
line 4 for each year listed					
•					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	· · · · · · · · · · · · · · · · · · ·				
e Qualifying distributions made directly					
for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					İ
shown in Part X, line 6 for each year listed					İ
c "Support" alternative test - enter:					
(1) Total support other than gross					İ
investment income (interest,					İ
dividends, rents, payments on					İ
securities loans (section					İ
512(a)(5)), or royalties)					•
(2) Support from general public and 5 or more exempt					İ
organizations as provided in					1
section 4942(j)(3)(B)(iii)	-	•			
(3) Largest amount of support from					İ
an exempt organization					<u> </u>
(4) Gross investment income					
Part XV Supplementary info			if the foundation	had \$5,000 or mo	ore in assets
at any time during t	he year-see instr	uctions.)			·
1 Information Regarding Foundatio	n Managers:				
a List any managers of the foundation wh	o have contributed more	than 2% of the total contr	ributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed it	nore than \$5,000). (See s	ection 507(d)(2).)			
NONE					
b List any managers of the foundation who	o own 10% or more of the	e stock of a corporation (or an equally large portion	on of the ownership of a pa	artnership or
other entity) of which the foundation has			 		
NONE					
2 Information Regarding Contributi	on Grant Gift Loan	Scholarship etc. Dr.	varame.		· · ·
Check here ► X if the foundation o				int accent unsolicited requ	ests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone numl			***	20, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0	
a The hame, address, and telephone humi	ber of the person to whole	n applications should be a	auuresseu.		
SEE STATEMENT 5					
	a submitted and informat	an and materials they sh	auld raphydat	· · · · · · · · · · · · · · · · · · ·	
b The form in which applications should b	e Submitted and imbiniat	ion and materials mey sin	oute include.		
c Any submission deadlines:	-				
		 	<u> </u>		
d Any restrictions or limitations on awards	s, such as by geographica	ı areas, charıtable fields, l	kinds of institutions, or (other factors:	

ARVEST TRUST COMPANY N A TRUSTEE

71-6121895 Page 11

Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) or substantial contributor recipient a Paid during the year ASHLEY N (KING) LEWIS: MISSOURI STATE NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY BRANDI-LYNN WHILLOCK: EVANGEL NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY 500. BRITTANY GLASSCOCK: SOUTHWEST BAPTIST NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY 500. GRANT R. SPOERING: MISSOURI STATE NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY 1,500. KRISTA GAWLOWSKI: MISSOURI STATE NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY 750. Total SEE CONTINUATION SHEET(S) → 3a 8.500. b Approved for future payment NONE **▶** 3b Total

· Form 990-PF (2011)

1 Program service	ts unless otherwise indicated.	1 1				
1 Program service		(a) Business	(b) Amount	(C) Exclu- sion	(d)	(e) Related or exempt
2		code	Amount	code	Amount	function income
a		-		_		
		1	***************************************	+		
			-			
			··· <u>-</u>			
f	· · · · · · · · · · · · · · · · · · ·					
g Fees and cor	ntracts from government agencies					
2 Membership du	es and assessments					
3 Interest on savin investments	ngs and temporary cash					
4 Dividends and in	nterest from securities			14	7,845.	
5 Net rental incom	ne or (loss) from real estate:					
a Debt-finance				_		
b Not debt-fina						
6 Net rental incom property	ne or (loss) from personal					
7 Other investmen	at income					
8 Gain or (loss) fro	om sales of assets other					
than inventory				14	1,590.	
	oss) from special events		·			
	loss) from sales of inventory			_}_		
1 Other revenue: a						
e						
	olumns (b), (d), and (e)		().	9,435.	
	12, columns (b), (d), and (e) ine 13 instructions to verify calculations.	<u>. </u>			13	9,435
Part XVI-B	Relationship of Activities	to the Accom	plishment of	Exempt P	urposes	
	olain below how each activity for which in foundation's exempt purposes (other the				importantly to the accomp	lishment of

ne No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).							
	<u></u>	·						
								
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Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations**

the Code (other than section 501c(s)) organizations) or in section 527; relating to policical organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assats 1 ta(1) X. (3) Other assats 1 ta(2) X. (4) Shell of cases the a noncharitable exempt organization (3) Profit assets to a sonocharitable exempt organization (3) Related for floorings, outperment exempt organization (4) Rembursement arrangements (5) Loss or loss quarantees (5) Loss or loss quarantees (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (6) Performance of servers or membership or fundrasing solicitations (7) Intelligent solicitations (8) Performance of servers or membership or fundrasing solicitations (9) Performance of servers or membership or fundrasing solicitations (9) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (2) Name of organization (3) Intelligent solicitations or management solicitations or membership or fundrasing solicitations or management solicitations or membership or fundrasing solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management solicitations or management	1 Did 1	the organization directly or indi	rectly engage in any of the follo	owing with any other organization	on described in section 501(c) of		Yes	No
(2) Other sacets (3) Other transactions. (1) Sales of a seets to a noncharitable exempt organization (2) Promoses of asseets from a noncharitable exempt organization (3) Rental of feathers, equipment, or other assets (4) Rental or feathers, equipment, arrangement or other assets (5) Loans or foan quarantees (6) Loans or foan quarantees (8) Performance of services or membership or fundations published to a set of the assets, or paid employees (8) Starring of facilities, equipment, making lists, other assets, or paid employees (9) Amount movived (1) Miner of moncharitable exempt organization (1) Amount movived (2) Name of Inoncharitable exempt organization (3) Invariance of services provided the pools, other assets, or services provided. (1) Amount movived (2) Name of Inoncharitable exempt organization (3) Sewopation of tearslers, transactions, and sharing arrangement, show in accious 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) of the Goods (other than section 501(c)) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in section 501(c) or in	the (Code (other than section 501(c	;)(3) organizations) or in section	n 527, relating to political organ	nizations?		ĺ	1
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In section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge shown below (see inst if No Signature of officer or trustee Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Preparer Signature Print/Type preparer's name Proo168589 Firm's address ► 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300		 						
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Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and beight, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and beight, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer shown below (see mistr)? Vicebuckant May the IRS discuss this return with the preparer shown below (see mistr)? 12-13-12 Vicebuckant V					Г	Yes	X	No
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Here Signature of officer or trustee Print/Type preparer's name Preparer Signature Date Signature of officer or trustee Date Title	i .				ation of which propagas has any knowledge			
Paid Preparer Use Only Prim's address ▶ 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Possible Title Date Title Check if PTIN self-employed Proparer Signature Date Check If PTIN self-employed Firm's EIN ▶ 71-0817652 Phone no. (479) 695-4300		N X 1 1 1 1	. ^ -	1	sho			
Paid Preparer Use Only Print/Type preparer's name Preparer's signature Preparer's signature Date Check if PTIN self- employed Proparer's name ▶ FROST, PLLC Firm's name ▶ FROST, PLLC Firm's address ▶ 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300	Here					X Yes		J No
Paid Preparer Use Only Firm's address ▶ 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Self- employed P00168589 Firm's EIN ▶ 71-0817652		7	V					
Paid Preparer Use Only Firm's address ► 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 P00168589 Firm's EIN ► 71-0817652		Print/Type preparer's na	ıme Preparer	s signature	Date Check I if PTIN			
Preparer Use Only Firm's name ► FROST, PLLC Firm's EIN ► 71-0817652 Firm's address ► 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300				10	self- employed			
Use Only Firm's address ▶ 1200 EAST JOTCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300	Paid	JOHN ERVIN			11-19-12 PO	0168	589	
Use Only Firm's address ▶ 1200 EAST JOYCE BOULEVARD, SUITE 301 FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300	•		ST, PLLC	L				
FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300	Use O							
FAYETTEVILLE, AR 72703 Phone no. (479) 695-4300		Firm's address ▶ 12	00 EAST JOYCE	BOULEVARD, SU	ITE 301			
					<u> </u>) 69	5-4	300

SHEWMAKER FAMILY SCHOLARSHIP TRUST ARVEST TRUST COMPANY N A TRUSTEE

71-6121895

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor MICHAEL GAWLOWSKI: MISSOURI STATE NONE N/A EDUCATIONAL/SCHOLARSHI 2,000. UNIVERSITY MITCHELL J BALDWIN: MISSOURI STATE NONE N/A EDUCATIONAL/SCHOLARSHI UNIVERSITY 1,000. BOBBY STERLING; SOUTHWEST BAPTIST NONE N/A EDUCATIONAL/SCHOLARSHI COLLEGE EDUCATIONAL/SCHOLARSHI 1,000. LINDSAY DILL; MISSOURI STATE NONE N/A EDUCATIONALL/SCHOLARSH UNIVERSITY 750. MCKENZIE ADAM; UNIVERSITY OF MISSOURI N/A EDUCATIONAL/SCHOLARSHI 500. Total from continuation sheets 5,250,

FORM 990-PF DIVIDENT	OS AND I	NTER	EST	FROM	SECUE	RITIES	STATEMENT	1
SOURCE	G	ROSS	AMO	UNT		TAL GAINS	COLUMN (A	7)
ABG GOVERNMENT BOND FUND AIM TREASURY FUND			7,	838.		0.	7,8	38.
TOTAL TO FM 990-PF, PART I, I	LN 4		7,	845.		0.	7,8	45.
FORM 990-PF	ACCO	UNTI	NG F	EES			STATEMENT	2
DESCRIPTION	(A) EXPENS PER BO	ES		INVE		ADJUSTED	(D) CHARITA E PURPOS	
ACCOUNTING FEES		825.			413.			0.
TO FORM 990-PF, PG 1, LN 16B		825.			413.			0.
FORM 990-PF		TAX	ES				STATEMENT	3
DESCRIPTION	(A) EXPENS PER BO	ES		(B) INVE: T INC	ST-		(D) CHARITA E PURPOS	
FEDERAL TAXES	3,	900.		3,	900.			0.
TO FORM 990-PF, PG 1, LN 18	3,	900.		3.	900.			0.

/CITY GOV	ERNMENT	OBLIGATIONS	STATEMENT	4
U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	r
x		190,629.	197,91	LO.
	•	190,629.	197,91	LO.
ENT OBLIG	ATIONS	· · · · · · · · · · · · · · · · · · ·		
TOTAL TO FORM 990-PF, PART II, LINE 10A				
	U.S. GOV'T X ENT OBLIG	U.S. OTHER GOV'T GOV'T X ENT OBLIGATIONS	GOV'T GOV'T BOOK VALUE X 190,629. 190,629. ENT OBLIGATIONS	U.S. OTHER GOV'T GOV'T BOOK VALUE X 190,629. 197,91 190,629. 197,91 ENT OBLIGATIONS

SHEWMAKER FAMILY SCHOLARSHIP TRUST ARVES

71-6121895

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

5

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

N/A

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

N/A

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE TRUST PROVIDES SCHOLARSHIPS FOR HIGHER LEARNING AT THE COLLEGE OR UNIVERSITY LEVEL TO HIGH SCHOOL SENIORS AND GRADUATES FROM BUFFALO, MISSOURI.