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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning NOV 1, 2011, and ending OCT 31, 2012

Name of foundation <b>CULVER'S V.I.P. FOUNDATION, INC.</b>		A Employer identification number <b>39-2042139</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1240 WATER STREET</b>	Room/suite	B Telephone number <b>608-643-7980</b>
City or town, state, and ZIP code <b>PRAIRIE DU SAC, WI 53578</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,957,877.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	529,240.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	24,181.	24,181.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,458.			STATEMENT 2
	b Gross sales price for all assets on line 6a	128,968.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	84,650.	5,557.	79,093.	STATEMENT 3	
12 Total. Add lines 1 through 11	641,529.	29,738.	79,093.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	235.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	1,096.	0.	0.	0.
	23 Other expenses	47,713.	0.	16,012.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	49,044.	0.	16,012.	0.
	25 Contributions, gifts, grants paid	413,578.			413,578.
26 Total expenses and disbursements. Add lines 24 and 25	462,622.	0.	16,012.	413,578.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	178,907.				
b Net investment income (if negative, enter -0-)		29,738.			
c Adjusted net income (if negative, enter -0-)			63,081.		

9P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		16,238.	63,324.	63,324.
	2	Savings and temporary cash investments		920,012.	1,039,035.	1,039,035.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	421,764.	363,545.	363,545.
	c	Investments - corporate bonds	STMT 7	349,126.	485,723.	485,723.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 8 )		0.	6,250.	6,250.
16		Total assets (to be completed by all filers)		1,707,140.	1,957,877.	1,957,877.
17		Accounts payable and accrued expenses				
18		Grants payable		7,500.	30,000.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 9 )		6,000.	5,250.	
23	Total liabilities (add lines 17 through 22)		13,500.	35,250.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		200,518.	217,522.	
	25	Temporarily restricted		992,513.	1,121,992.	
	26	Permanently restricted		500,609.	583,113.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		1,693,640.	1,922,627.		
31	Total liabilities and net assets/fund balances		1,707,140.	1,957,877.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,693,640.
2	Enter amount from Part I, line 27a	2	178,907.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON SECURITIES	3	50,080.
4	Add lines 1, 2, and 3	4	1,922,627.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,922,627.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

2

3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	459,252.	793,290.	.578921
2009	362,730.	709,095.	.511539
2008	318,475.	589,891.	.539888
2007	372,438.	620,784.	.599948
2006	311,160.	560,540.	.555108

2 Total of line 1, column (d)

2 2.785404

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .557081

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 795,829.

5 Multiply line 4 by line 3

5 443,341.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 297.

7 Add lines 5 and 6

7 443,638.

8 Enter qualifying distributions from Part XII, line 4

8 413,578.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	595.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	595.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	595.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	4.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	599.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CULVERSVIPFOUNDATION.COM</u>	13	X	
14	The books are in care of ► <u>JOSEPH KOSS</u> Telephone no. ► <u>608-643-7980</u> Located at ► <u>1240 WATER STREET, PRAIRIE DU SAC, WI</u> ZIP+4 ► <u>53578</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEOLA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	PRES., TREAS. & DIRECTOR 0.50	0.	0.	0.
CRAIG CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	V-PRES., SECR. & DIRECTOR 0.50	0.	0.	0.
JOSEPH KOSS 1240 WATER STREET PRAIRIE DU SAC, WI 53578	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLORSHIPS, AWARDED TO 225 STUDENTS AT VARIOUS INSTITUTIONS	
	290,000.
2 GRANTS TO VARIOUS LOCAL ORGANIZATIONS	
	123,578.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	805,174.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,655.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	825,829.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	825,829.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) <b>STMT 10</b>	<b>4</b>	30,000.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	795,829.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	39,791.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	39,791.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	595.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	595.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	39,196.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	39,196.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	39,196.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	413,578.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	413,578.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	413,578.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				39,196.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	284,104.			
b From 2007	342,371.			
c From 2008	289,404.			
d From 2009	327,730.			
e From 2010	420,057.			
f Total of lines 3a through e	1,663,666.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	413,578.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				39,196.
e Remaining amount distributed out of corpus	374,382.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,038,048.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	284,104.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,753,944.			
10 Analysis of line 9:				
a Excess from 2007	342,371.			
b Excess from 2008	289,404.			
c Excess from 2009	327,730.			
d Excess from 2010	420,057.			
e Excess from 2011	374,382.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	--

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
GRANTS TO LOCAL ORGANIZATIONS			CHARITABLE CONTRIBUTIONS	123,578.
SCHOLARSHIP AWARDS (SEE ATTACHED LIST OF RECIPIENTS)			EDUCATIONAL ASSISTANCE	290,000.
<b>Total</b>			<b>3a</b>	413,578.
<b>b Approved for future payment</b>				
SCHOLARSHIP AWARDS			EDUCATIONAL ASSISTANCE	30,000.
<b>Total</b>			<b>3b</b>	30,000.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>Jay V. Mouille</i>		Date 3-13-13		Title President	
Paid Preparer Use Only	Print/Type preparer's name JAY V. MOUILLE, CPA		Preparer's signature <i>Jay V. Mouille</i>		Date 03/04/13	
	Check <input type="checkbox"/> if self-employed		PTIN P00108350			
	Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP				Firm's EIN ▶ 39-0859910	
	Firm's address ▶ PO BOX 7398 MADISON, WI 53707-7398				Phone no. (608) 249-6622	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)( ) (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAKER TILLY VIRCHOW KRAUSE PO BOX 7398 MADISON, WI 53707	\$ 6,013.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	CLASSIC MIX PARTNERS 601 COMMERCIAL STREET NEENAH, WI 54957	\$ 11,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
3	ECOLAB 655 LONE OAK DRIVE, BLDG D. 2ND FLOOR EAGAN, MN 55121	\$ 16,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
4	FIELDALF FARMS CORPORATION PO BOX 558 BALDWIN, GA 30511	\$ 31,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
5	KERRY 3400 MILLINGTON ROAD BELOIT, WI 53511	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
6	PEPSI 555 W. MONROE ST. #04-08 CHICAGO, IL 60661	\$ 67,186.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Name of organization

Employer identification number

**CULVER'S V.I.P. FOUNDATION, INC.****39-2042139****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	WW JOHNSON MEAT 2001 EAST 24TH STREET MINNEAPOLIS, MN 55404	\$ 82,504.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	VALLEY MEATS 2302 1ST STREET COAL VALLEY, IL 61240	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9	VENTURA FOODS 40 POINTE DRIVE BREA, CA 92821	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	VIENNA BEEF 2501 N DAMEN AVE CHICAGO, IL 60647	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	GORDON FOOD SERVICE 406 GRAND CANYON DR MADISON, WI 53719	\$ 11,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	MASTERSON 4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215	\$ 21,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
CULVER'S V.I.P. FOUNDATION, INC.	39-2042139

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	GOLDEN COUNTRY FOODS 1434 POST RD PLOVER, WI 54467	\$ 61,887.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

39-2042139

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE

## AMOUNT

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INTEREST INCOME

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24,181.

TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A

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24,181.

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FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	2
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(A) DESCRIPTION OF PROPERTY	MANNER		DATE	
	ACQUIRED		ACQUIRED	
			DATE SOLD	
SALE OF SECURITIES	PURCHASED		11/01/11 10/31/12	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128,968.	125,510.	0.	0.	3,458.
NET GAIN OR LOSS FROM SALE OF ASSETS				3,458.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				3,458.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	5,557.	5,557.	0.
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	79,093.	0.	79,093.
TOTAL TO FORM 990-PF, PART I, LINE 11	84,650.	5,557.	79,093.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX EXPENSE	235.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	235.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	196.	0.	0.	0.	
SPECIAL EVENTS EXPENSE	16,012.	0.	16,012.	0.	
ADMINISTRATIVE FEES	26,065.	0.	0.	0.	
AWARDS CEREMONY	5,440.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	47,713.	0.	16,012.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
INVESTMENT IN BONDS	363,545.		363,545.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	363,545.		363,545.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
INVESTMENT IN STOCK	485,723.		485,723.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	485,723.		485,723.	

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
CONTRIBUTIONS RECEIVABLE	0.	6,250.	6,250.	
TO FORM 990-PF, PART II, LINE 15	0.	6,250.	6,250.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LONG-TERM GRANTS PAYABLE	6,000.	5,250.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,000.	5,250.



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FORM 990-PF	CASH DEEMED CHARITABLE EXPLANATION STATEMENT	STATEMENT 10
	PART X, LINE 4	

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HELD FOR SCHOLARSHIPS AND GRANTS AWARDED IN FISCAL YEAR END OCTOBER  
2012 TO BE PAID IN FISCAL YEAR END OCTOBER 2013.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 11

## NAME OF MANAGER

LEOLA CULVER  
CRAIG CULVER

**Culver's VIP Foundation  
Scholarship Payments  
October 31, 2012**

First Name	Last Name	Semester	Amount
Chase	Anderson	Fall	\$ 2,000
Paige	Bornhorst	Fall	\$ 2,000
Carissa	Breuer	Fall	\$ 2,000
Paige	Dettman	Fall	\$ 2,000
Ashley	Goettl	Fall	\$ 2,000
Tiffanie	Gorham	Fall	\$ 2,000
Rachel	Gruetzmacher	Fall	\$ 2,000
Jaime	Koehler	Fall	\$ 2,000
Natasha	Mehlum	Fall	\$ 2,000
Sara	Mengwasser	Fall	\$ 2,000
Samuel	Quackenbush	Fall	\$ 2,000
Mariah	Scorcio	Fall	\$ 2,000
Hallie	Sipe	Fall	\$ 2,000
Cassandra	Stoddard	Fall	\$ 2,000
Tyler	Thomsen	Fall	\$ 2,000
Jacklyn	Vander Laan	Fall	\$ 2,000
Tiffany	Voss	Fall	\$ 2,000
Zoey	Wetzel	Fall	\$ 2,000
Jennifer	Langfeldt	Fall	\$ 2,000
Swami	McNeil	Fall	\$ 2,000
Lauren	Bryans	Fall	\$ 2,000
Katelyn	Goettl	Fall	\$ 2,000
Amanda	Zimmermann	Fall	\$ 2,000
Mara	Anderson	Fall	\$ 1,500
Tabatha	Ballentine	Fall	\$ 1,500
Jacob	Becker	Fall	\$ 1,500
Hannah	Blyth	Fall	\$ 1,500
Lisa	Borden	Fall	\$ 1,500
Cameron	Brewer	Fall	\$ 1,500
Erin	Bronson	Fall	\$ 1,500
Kimberly	Budnick	Fall	\$ 1,500
Alicia	Butler	Fall	\$ 1,500
Ashley	Combs	Fall	\$ 1,500
Mikala	Drewek	Fall	\$ 1,500
Jordan	Galeles	Fall	\$ 1,500
Emaleah	Heimerl	Fall	\$ 1,500
Jordan	Kamp	Fall	\$ 1,500
Julie	Kamp	Fall	\$ 1,500
Nicole	Lounsberry	Fall	\$ 1,500
Ariel	Mallas	Fall	\$ 1,500
Amanda	Manno	Fall	\$ 1,500

Zack	McCoy	Fall	\$ 1,500
Addison	Morgan	Fall	\$ 1,500
Kaitlyn	Multhauf	Fall	\$ 1,500
Joshua	Nigl	Fall	\$ 1,500
Sadie	Ostwald	Fall	\$ 1,500
Kaitlyn	Pennoyer	Fall	\$ 1,500
Morgan	Peterson	Fall	\$ 1,500
Lyndsay	Pryor	Fall	\$ 1,500
Nicholas	Puleo	Fall	\$ 1,500
Kym	Richardson	Fall	\$ 1,500
Kallihan	Riley	Fall	\$ 1,500
Miranda	Schwartz	Fall	\$ 1,500
Amandla	Stanley	Fall	\$ 1,500
Alexander	Swenson	Fall	\$ 1,500
Emily	Tester	Fall	\$ 1,500
Arin	Thompson	Fall	\$ 1,500
Miriam	Vogel	Fall	\$ 1,500
Kevin	Wisniewski	Fall	\$ 1,500
Samantha	Wodushek	Fall	\$ 1,500
Emily	Wolcott	Fall	\$ 1,500
Holly	Woodward	Fall	\$ 1,500
Ashley	Wright-Lannoy	Fall	\$ 1,500
Kaitlin	DeJong	Fall	\$ 1,500
Levi	Kinney	Fall	\$ 1,500
Kristina	Salmon	Fall	\$ 1,500
Brittany	Evans	Fall	\$ 1,500
Hailey	Rushing	Fall	\$ 1,500
Carlie	Hopp	Fall	\$ 1,500
Christen	McAfee	Fall	\$ 1,500
Kirsten	Klinke	Fall	\$ 1,500
Brittini	Senese	Fall	\$ 1,500
Meaghan	Davey	Spring	\$ 1,500
Danielle	Eastman	Spring	\$ 1,500
Shelbye	Herbin	Spring	\$ 1,500
Alayna	Johnson	Spring	\$ 1,500
Alivea	VanDyke	Spring	\$ 1,500
Amanda	Aalpoel	Fall	\$ 1,000
Samantha	Abbott	Fall	\$ 1,000
Shannon	Alber	Spring	\$ 1,000
Andrew	Arthur	Fall	\$ 1,000
Jason	Babino	Fall	\$ 1,000
David	Badillo	Fall	\$ 1,000
Madeline	Baum	Fall	\$ 1,000
Brien	Behling	Fall	\$ 1,000
Brandon	Belmore	Fall	\$ 1,000
Nicholas	Bjerke	Fall	\$ 1,000
Sophia	Bolle	Fall	\$ 1,000

Emily	Brnkman	Fall	\$ 1,000
Joseph	Bryson	Fall	\$ 1,000
Julia	Buchholz	Fall	\$ 1,000
Sarah	Buchmann	Fall	\$ 1,000
Brian	Butteris	Fall	\$ 1,000
Colin	Chmielewski	Fall	\$ 1,000
Andrew	Clements	Fall	\$ 1,000
Nick	Cooper	Fall	\$ 1,000
Courtney	Crofoot	Fall	\$ 1,000
Daniel	DiJoseph	Fall	\$ 1,000
Megan	Dorn	Fall	\$ 1,000
Emily	Dunn	Fall	\$ 1,000
Tamra	Duston	Fall	\$ 1,000
Kristen	Elder	Fall	\$ 1,000
Emily	Ellsworth	Fall	\$ 1,000
Randa	Figuigui	Fall	\$ 1,000
Amy	Fitzsimmons	Fall	\$ 1,000
Jordan	Forbes	Fall	\$ 1,000
Anna	Francke	Fall	\$ 1,000
Savanna	Frane	Fall	\$ 1,000
Joshua	Franklin	Fall	\$ 1,000
Josie	Garrett	Fall	\$ 1,000
Josie	Golla	Fall	\$ 1,000
Tyler	Grace	Fall	\$ 1,000
Quinn	Graden	Fall	\$ 1,000
Marianne	Hardy	Fall	\$ 1,000
Lindsay	Heider	Fall	\$ 1,000
Adam	Hofer	Fall	\$ 1,000
Emily	Holloway	Fall	\$ 1,000
Dallas	Iverson	Fall	\$ 1,000
Jessica	Jeffries	Fall	\$ 1,000
Chelsea	Jones	Fall	\$ 1,000
Celia	Kaechele	Fall	\$ 1,000
Christi	Kehres	Fall	\$ 1,000
Briana	Ketchum	Fall	\$ 1,000
Katie	Kilgore	Fall	\$ 1,000
Tierney	King	Fall	\$ 1,000
Meghan	Kippley	Fall	\$ 1,000
Jenna	Klimt	Fall	\$ 1,000
Charles	Klynderud	Fall	\$ 1,000
Erick	Koster	Fall	\$ 1,000
Samantha	Kraker	Fall	\$ 1,000
Rebecca	Krum	Fall	\$ 1,000
Tyler	Kruse	Fall	\$ 1,000
Emily	Kuchenbecker	Fall	\$ 1,000
Colton	Larsen	Fall	\$ 1,000
Storm	Larson	Fall	\$ 1,000

Matthew	Lawton	Fall	\$ 1,000
Alexandrea	Lee	Fall	\$ 1,000
Maria	Lee	Fall	\$ 1,000
Mary	Liebert	Fall	\$ 1,000
Erin	Lilliencrantz	Fall	\$ 1,000
Katherine	Lindman	Fall	\$ 1,000
Brandy	Lippold	Fall	\$ 1,000
Chelsea	Livingston	Fall	\$ 1,000
David	Loos	Fall	\$ 1,000
Alesha	Malueg	Fall	\$ 1,000
Mandy	Manteufel	Fall	\$ 1,000
Amber	Martin	Fall	\$ 1,000
Katherine	Mayer	Fall	\$ 1,000
Aleesa	Mays	Fall	\$ 1,000
Erin	McAtee	Fall	\$ 1,000
Corin	Menuge	Fall	\$ 1,000
Dustin	Minnick	Fall	\$ 1,000
Morgan	Mosher	Fall	\$ 1,000
Mai	Moua	Fall	\$ 1,000
Connor	Murphy	Fall	\$ 1,000
Parker	Murray	Fall	\$ 1,000
Susan	Murray	Fall	\$ 1,000
David	Nordeen	Fall	\$ 1,000
Brynn	O'Donnell	Fall	\$ 1,000
Victor	Olivas	Fall	\$ 1,000
Anna	Passe	Fall	\$ 1,000
Kelsey	Peterson	Fall	\$ 1,000
Tyler	Peterson	Fall	\$ 1,000
Rachael	Peyton	Fall	\$ 1,000
Julia	Pfeiffer	Fall	\$ 1,000
Bethany	Pilcher	Fall	\$ 1,000
Travis	Plant	Fall	\$ 1,000
Brittany	Price	Fall	\$ 1,000
Brittany	Rassett	Fall	\$ 1,000
Matthew	Rathbun	Fall	\$ 1,000
Erin	Rebus	Fall	\$ 1,000
William	Reiss	Fall	\$ 1,000
Laura	Robb	Fall	\$ 1,000
Michaela	Rodenburgh	Fall	\$ 1,000
Elena	Rodriguez	Fall	\$ 1,000
Matthew	Rolli	Fall	\$ 1,000
James	Roloff	Fall	\$ 1,000
Leah	Roth	Fall	\$ 1,000
Savannah	Roy	Fall	\$ 1,000
Janey	Ruesch	Fall	\$ 1,000
Kelly	Schenk	Fall	\$ 1,000
Alannah	Schultz	Fall	\$ 1,000

Joshua	Schwenk	Fall	\$ 1,000
Luke	Scorcio	Fall	\$ 1,000
Michael	Seiler	Fall	\$ 1,000
Kali	Senger	Fall	\$ 1,000
Brandon	Sikkenga	Fall	\$ 1,000
Nicki	Snodgrass	Fall	\$ 1,000
Bria	Stenzel	Fall	\$ 1,000
Rebekah	Stout	Fall	\$ 1,000
Sara	Tarantino	Fall	\$ 1,000
Evan	Tkaczyk	Fall	\$ 1,000
Lorena	Trejo	Fall	\$ 1,000
Rachel	Ubbelohde	Fall	\$ 1,000
Magdaline	Urben	Fall	\$ 1,000
Luke	Warner	Fall	\$ 1,000
Eric	Wergin	Fall	\$ 1,000
Michael	Whetstone	Fall	\$ 1,000
Rachel	Wieting	Fall	\$ 1,000
Carlie	Wipperfurth	Fall	\$ 1,000
Jessica	Wiser	Fall	\$ 1,000
Amy	Wong	Fall	\$ 1,000
Amy	Yessa	Fall	\$ 1,000
Benjamin	Zabel	Fall	\$ 1,000
Ben	Zellmer	Fall	\$ 1,000
Jessica	Anderson	Fall	\$ 1,000
Elizabeth	Carter	Fall	\$ 1,000
Jessica	Herbison	Fall	\$ 1,000
Taylor	Jenkins	Fall	\$ 1,000
Marah	Larsen	Fall	\$ 1,000
Chelsea	Mueller	Fall	\$ 1,000
Laura	Nelin	Fall	\$ 1,000
Mariah	Rivard	Fall	\$ 1,000
Peter	Schmidtknecht	Fall	\$ 1,000
Amanda	Swank	Fall	\$ 1,000
Trisha	Jasinski	Fall	\$ 1,000
Tyler	Malueg	Fall	\$ 1,000
Samuel	Ensign	Fall	\$ 1,000
Sarah	Lyness	Fall	\$ 1,000
Kevin	Walsh	Fall	\$ 1,000
Jennifer	McCormick	Fall	\$ 1,000
Gabriel	Shuck	Fall	\$ 1,000
Cody	Horne	Fall	\$ 1,000
Bailey	Bruns	Fall	\$ 1,000
Miranda	LeVan	Fall	\$ 1,000
Nicole	Polahar	Fall	\$ 1,000
Bailey	Cramer	Spring	\$ 1,000
Melissa	Dawson	Spring	\$ 1,000
Stephanie	Hansen	Spring	\$ 1,000

Natalie	Oligney	Spring	\$ 1,000
Nathan	Reichert	Spring	\$ 1,000
Breanna	Smith	Spring	\$ 1,000
Hayley	Smith	Spring	\$ 1,000
Cathryn	Vernon	Spring	\$ 1,000
Matthew	Virgin	Spring	\$ 1,000
Valerie	Waddell	Spring	\$ 1,000
Jeremiah	Wickersheim	Spring	\$ 1,000
Katelyn	Dean		\$ 1,000
Daniel	Jowers		\$ 1,000
Donald	Smith		\$ 1,000
Shelby	Tesmer		\$ 1,000
Megan	Wise		\$ 1,000
Thomas	Zientek		\$ 1,000
Melissa	Rios	Fall	\$ 500
Bethany	Ware	Fall	\$ 500
Darrick	Noone	Fall	\$ 500

2012 Scholarship Awards	\$ 294,500
Less: 2011 Forfeitures	\$ (4,500)
Net 2012 scholarships	\$ 290,000