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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning Nov 1, 2011, and ending Oct 31, 2012

Name of foundation

THE BERAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

145 KENT ROAD

Room/suite

City or town

TENAFLY

State ZIP code

NJ 07670

G Check all that apply

☐

Initial return

☐

Final return

☐

Address change

☐

Initial Return of a former public charity

☐

Amended return

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 1,976,835.

J Accounting method

☒

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
22-6780379B Telephone number (see the instructions)
(201) 567-2333

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

76,188.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

76,188.

0.

0.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch) L-16c Stmt

1,500.

17 Interest

18 Taxes (attach schedule)(see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) See Line 23 Stmt

150.

24 Total operating and administrative expenses. Add lines 13 through 23

1,650.

25 Contributions, gifts, grants paid

112,868.

26 Total expenses and disbursements. Add lines 24 and 25

114,518.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

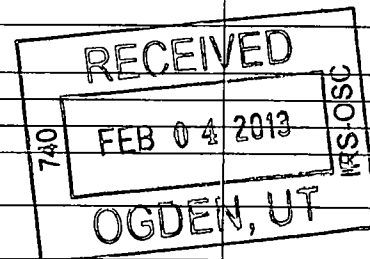
-38,330.

b Net investment income (if negative, enter 0-)

0.

c Adjusted net income (if negative, enter 0-)

0.



SCANNED FEB 19 2013

REVENUE

ADMINISTRATIVE AND EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

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1	Cash — non-interest-bearing			
2	Savings and temporary cash investments	116,485.	109,031.	109,031.
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U.S. and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule) L-10b Stmt	1,811,189.	1,745,605.	1,867,804.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
15	Other assets (describe)			
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,927,674.	1,854,636.	1,976,835.

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17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)			

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	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
24	Unrestricted	1,927,674.	1,854,636.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,927,674.	1,854,636.	
31	Total liabilities and net assets/fund balances (see instructions)	1,927,674.	1,854,636.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year —Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,927,674.
2	Enter amount from Part I, line 27a	2	-38,330.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,889,344.
5	Decreases not included in line 2 (itemize) LOSS ON SALE OF SECURITIES	5	34,708.
6	Total net assets or fund balances at end of year (line 4 minus line 5) —Part II, column (b), line 30	6	1,854,636.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a SEE ATTACHED SCHEDULE	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,495,961.		1,530,669.	-34,708.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-34,708.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-34,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	-34,708.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes

No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	0.	0.	0.000000
2009	0.	0.	0.000000
2008		0.	0.000000
2007	0.		
2006	0.	0.	0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	0.
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary -- see instrs)	1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6 Credits/Payments		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	
b Exempt foreign organizations -- tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		X
14	The books are in care of ORGANIZATION Telephone no (201) 567-2333 Located at T TENAFLY NJ ZIP + 4 07670			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement -see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL BERAN MT KISCO NY 07670	TRUSTEE 1.00	0.	0.	0.
DEBORAH ADOVCATE T ENAFLY NJ 07670	TRUSTEE 1.00	0.	0.	0.
CHAYA LOTTNER T ENAFLY NJ 07670	TRUSTEE 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	N/A	

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	0.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$_____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

N/A

► **N/A**

4942(1)(5)

[illegible]

(4) Gross investment income

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMIT WOMEN 817 BROADWAY #4 NEW YORK NY 10003	N/A	PUBLIC	UNRESTRICTED	4,000.
BRANDEIS UNIVERSITY PO BOX 549110-MS124 WALTHAM MA 02454	N/A	PUBLIC	UNRESTRICTED	15,030.
SOLOMON SCHECHTER DAY SCHOOL 275 MCKINLEY AVENUE NEW MILFROD NJ 07646	N/A	PUBLIC	UNRESTRICTED	6,751.
BIRCH WATHEN LENOX SCHOOL 210 EAST 77TH STREET NEW YORK NY 10075	N/A	PUBLIC	UNRESTRICTED	6,350.
UJA FEDERATION 50 EISENHOWER DRIVE PARAMUS NJ 07652	N/A	PUBLIC	UNRESTRICTED	11,850.
ANTI DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK NY 10158	N/A	PUBLIC	UNRESTRICTED	400.
AMERICAN CANCER SOCIETY 250 WILLAMS STREET NW ATLANTA GA 30303	N/A	PUBLIC	UNRESTRICTED	500.
CHAPPAQUA SCHOOL FOUNDATION PO BOX 202 CHAPPAQUA NY 10514	N/A	PUBLIC	UNRESTRICTED	1,000.
AMERICAN FRIENDS OF BET EL YESHIVA 50 PLK AVE HEMPSTEAD NY 11550	N/A	PUBLIC	UNRESTRICTED	760.
See Line 3a statement				66,227.
Total			3a	112,868.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization

THE BERAN FAMILY FOUNDATION

Employer identification number

22-6780379

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INVESTMENT FEES	74.			
BANK FEES	76.			

Total 150.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input type="checkbox"/> Business <input type="checkbox"/> SARA SPINDEL H ACKENSACK NJ 07670 Person <input type="checkbox"/> Business <input type="checkbox"/> MINDY SATSKY NEW YORK, NY NEW YORK NY 07670	TRUSTEE 1.00 TRUSTEE 1.00	0. 0.	0. 0.	0. 0.

Total

0. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
PROJECT KIDS WORLDWIDE 80 FIFTH AVE NEW YORK NY 10027	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 150.
GEORGE WASHINGTON UNIVERSITY 2121 I ST NW WASHINGTON DC 20032	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
AMERICAN FRIENDS OF SHAARE CHAIM 3534 BEKELEY ROAD CLEVELAND OH 44118	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 8,400.
AMERICAN JEWISH COMMITTEE 165 EAST 56 STREET NEW YORK NY 10022	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 200.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
TEMPLE EMANU-EL ONE EAST 65 ST NEW YORK NY 10065	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 14,140.
TEMPLE SHAARY TEFILA 250 EAST 79TH ST NEW YORK NY 10075	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 4,006.
WESTCHESTER GOLF ASSOC 49 KNOLLWOOD RD STE 225 ELMSFORD NY 10523	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 300.
DUKE UNIVERSITY NC DURHAM NC 27708	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 1,400.
ALEPH SOCIETY 25 WEST 4TH ST STE 1405 NEW YORK NY 10036	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 1,300.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST @ 79TH ST NEW YORK NY 10024	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 452.
THE NY BOTANICAL GARDENS 2900 SOUTHERN BLVD BRONX NY 10458	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 120.
JEWISH FEDERATION 1391 MARTINE AVENUE SCOTCH PLAINS NJ 07076	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 100.
NYU SCHOOL OF LAW 40 WASHINGTON SQ SOUTH NEW YORK NY 10012	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 3,000.
CAROZO FUND BROADWAY & 1ST NEW YORK NY 10036	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 3,500.
BLYTHEDALE CHILDREN'S HOSPITAL 95 BRADHURST AVENUE VALHALLA NY 10595	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 250.
AMERICAN FRIEND OF AHAV ONE BATTERY PARK PLAZA 25TH FL NEW YORK NY 10004	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 8,250.
OLD OAKS FOUNDATION 3100 PURCHASE STREET NEW YORK NY 10577	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 1,500.
UNIVERSITY OF MARYLAND COLLEGE PARK MD 20742	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 500.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA PA 19104	N/A	PUBLIC	UNRESTRICTED	Person or Business <input checked="" type="checkbox"/> 2,500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
WHITE PLAINS HOSPITAL 41 EAST POST ROAD WHITE PLAINS NY 10601	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
BOY SCOUTS OF AMERICA 56 LA VALLEY DRIVE MANALAPAN NJ 07726	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 180.
WESTCHESTER JEWISH COMMUNITY SERVICES 845 NORTH BROADWAY WHITE PLAINS NY 10603	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 787.
CAMP RAMAH 3080 BROADWAY NEW YORK NY 10027	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
HADASSAH MEDICAL ORGANIZATION PO BOX 12000 NEW YORK NY 10027	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
CUAC NY NEW YORK NY 10002	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.
CHILDRENS ACADEMY 131 W 72ND STREET NEW YORK NY 10002	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,500.
CHRON'S & COLITIS FOUNDATION 386 PARK AVE S 14TH FL NEW YORK NY 10016	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 400.
DREXEL UNIVERSITY 3141 CHESTNUT STREET PHILADELPHIA PA 19104	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
GULF STREAM COUNCIL 8335 N MILITARY TRAIL PALM BEACH FL 33410	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 716.
INTREPID MUSEUM PIER 86 W 46TH & 12TH AVE NEW YORK NY 10036	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 126.
AMERICAN JEWISH CONGRESS 115 EAST 57ST STE 11 NEW YORK NY 10022	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 850.
JEWISH FAMILY SERVICE 655 WESTFIELD AVE ELIZABETH NJ 07208	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
NEW YORK UNIVERSITY 11 W. 42ND ST FL4 NEW YORK NY 10036	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 2,500.

Total

66,227.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STA ASSOC LLC	TAX PREP	1,500.			

Total 1,500.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
PER INVESTMENT STATEMENT	1,745,605.	1,867,804.
Total	<u>1,745,605.</u>	<u>1,867,804.</u>

OCTOBER 31, 2012

	COST	FMV	ADJUST
STOCKS/OPTIONS	1,233,891.70	1,362,569.09	128,677.39
MUTUAL FUNDS	45,399.05	37,701.21	(7,697.84)
BONDS	375,635.45	375,359.35	(276.10)
PARTNERSHIPS	90,678.82	92,174.00	1,495.18
	1,745,605.02	1,867,803.65	122,198.63
CASH	109,030.66	109,030.66	-
	1,854,635.68	1,976,834.31	122,198.63

THE BERAN FAMILY FOUNDATION
SCHEDULE OF LONG/SHORT TERM GAIN/(LOSS)
11/1/11 - 10/31/12

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	COST BASIS	GAIN (LOSS)	LONG TERM	SHORT TERM
BIG LOTS INC	1,000	5/26/2011	11/3/2011	38,996 50	32,003 00	6,993 50		6,993 50
BIG LOTS INC	500	6/1/2011	11/3/2011	19,498 26	16,932 85	2,565 41		2,565 41
ALLIANCEBERNSTEIN	250	7/22/2011	11/3/2011	3,294 74	6,844 61	(3,549 87)	(3,549 87)	
ALLIANCEBERNSTEIN	500	3/3/2011	11/3/2011	6,589 49	11,742 35	(5,152 86)		(5,152 86)
BANK OF AMERICA CORP	1,600	4/27/2011	11/3/2011	8,154 22	20,086 00	(11,931 78)		(11,931 78)
DICKS SPORTING GOODS INC	400	1/5/2011	11/3/2011	15,601 49	15,151 93	449 56		449 56
ADVISORS DISCIPLINED TR	5,221	VARIOUS	12/7/2011	46,031 99	52,283 85	(6,251 86)		(6,251 86)
ADVISORS DISCIPLINED TR	FRACTION	VARIOUS	12/7/2011	4 60	-	4 60		4 60
ADVISORS DISCIPLINED TR	FRACTION	VARIOUS	12/13/2011	0 26	-	0 26		0 26
ANNALY CAPITAL MGMT INC	400	4/20/2011	12/19/2011	6,416 70	7,087 48	(670 78)		(670 78)
CISCO SYSTEMS INC	500	5/11/2011	12/30/2011	8,917 23	9,132 42	(215 19)		(215 19)
VOC ENERGY TR UNIT	500	5/5/2011	12/30/2011	10,734 56	11,327 58	(593 02)		(593 02)
CISCO SYSTEMS INC	1,000	12/7/2009	1/3/2012	18,358.70	18,264 83	93 87		93 87
CISCO SYSTEMS INC	500	7/6/2012	1/3/2012	9,179 36	7,953 00	1,226 36		1,226 36
MICROCHIP TECHNOLOGY INC	500	3/16/2017	1/9/2012	17,638 65	15,223 10	2,415 55	2,415 55	
MICROCHIP TECHNOLOGY INC	250	3/28/2005	1/10/2012	8,866 82	8,545 50	321 32		321 32
MICROCHIP TECHNOLOGY INC	250	9/7/2011	1/10/2012	8,866 83	8,248 00	618 83		618 83
TIMKEN COMPANY	250	2/14/2011	1/10/2012	10,605 29	13,277 53	(2,672 24)		(2,672 24)
BLACKROCK KELSO CAPITAL	1,000	6/10/2010	1/12/2012	8,504 86	10,705 00	(2,200 14)	(2,200 14)	
SANDRIDGE ENERGY INC	1,000	5/16/2011	1/12/2012	8,208.79	10,391 41	(2,182 62)		(2,182 62)
CLOROX COMPANY	250	9/26/2011	1/13/2012	16,845 20	16,431 90	413 30		413 30
INTERNATIONAL PAPER	600	5/4/2011	1/13/2012	18,541 63	19,363 62	(821 99)		(821 99)
AMERICAN INTERNATIONAL	25,000	9/8/2010	1/13/2012	25,401 00	24,932 50	468.50	468 50	
FREEMPORT MCMORAN COPPER	500	10/10/2011	1/19/2012	21,415 58	18,105 34	3,310 24		3,310 24
FOREST OIL CORP COM	500	4/7/2011	1/27/2012	6,725 86	13,420 80	(6,694 94)		(6,694 94)
FREEMPORT MCMORAN COPPER	250	10/10/2011	1/27/2012	11,374 65	9,052.66	2,321.99		2,321 99
FREEMPORT MCMORAN COPPER	250	10/24/2011	1/27/2012	11,374 66	9,810 50	1,564 16		1,564 16
BARCLAYS BANK PLC PFD	1,150	9/30/2011	1/30/2012	26,564 47	24,725 00	1,839 47		1,839 47
BLACKROCK KELSO CAPITAL	500	40,465	1/30/2012	4,434 08	6,505 72	(2,071 64)	(2,071 64)	
BLACKROCK KELSO CAPITAL	200	6/10/2010	2/1/2012	1,785 36	2,141 00	(355 64)	(355 64)	
BLACKROCK KELSO CAPITAL	500	6/10/2010	2/1/2012	4,463 40	5,349 50	(886 10)	(886 10)	
BLACKROCK KELSO CAPITAL	300	6/10/2010	2/1/2012	2,678 04	3,208 50	(530 46)	(530 46)	
BLACKROCK KELSO CAPITAL	500	10/12/2010	2/1/2012	4,463 40	6,361 00	(1,897 60)	(1,897 60)	
BLACKROCK KELSO CAPITAL	1,000	4/28/2011	2/1/2012	8,926 82	10,619.29	(1,692 47)		(1,692 47)
MANITOWOC COMPANY INC	1,500	1/10/2012	2/1/2012	21,617 42	16,544 00	5,073 42		5,073 42
ORIENT EXPRESS HOTELS	1,000	2/9/2011	2/3/2012	8,714 28	13,730 81	(5,016 53)		(5,016 53)
ROYAL CARIBBEAN	1,000	9/20/2011	2/3/2012	30,118 41	25,529 00	4,589 41		4,589 41
ILLINOIS TOOL WORKS INC	500	1/12/2011	2/13/2012	27,594 68	27,972 55	(377 87)	(377 87)	
ARCOS DORADOS HOLDINGS INC	500	8/30/2011	2/14/2012	10,158 80	13,348 00	(3,189 20)		(3,189 20)
TIMKEN COMPANY	250	2/7/2011	2/14/2012	12,852 74	12,777 49	75 25	75 25	
TIMKEN COMPANY	250	2/9/2011	2/14/2012	12,852 75	12,639 99	212 76	212 76	
INTERNATIONAL PAPER	400	5/4/2011	2/15/2012	13,079 06	12,909 08	169 98		169 98
INTERNATIONAL PAPER	600	9/6/2011	2/15/2012	19,618 61	16,120.00	3,498 61		3,498 61
SOLAR CAPITAL LTD	500	6/8/2011	2/15/2012	11,216 20	12,704 90	(1,488 70)		(1,488 70)
SOLAR CAPITAL LTD	500	6/15/2011	2/15/2012	11,216 19	12,832 10	(1,615 91)		(1,615 91)
DEUTSCHE BANK CAPITAL	1,000	11/29/2011	2/29/2012	24,910 54	22,455 20	2,455 34		2,455 34
DEERE & COMPANY	200	7/30/2010	3/6/2012	15,870 93	13,191 97	2,678 96	2,678 96	
DEERE & COMPANY	100	7/30/2010	3/6/2012	7,935 47	6,601 97	1,333 50	1,333 50	
DEERE & COMPANY	75	7/30/2010	3/6/2012	5,951 61	4,947 75	1,003 86	1,003 86	
CREDIT SUISSE AG	10,000	6/11/2010	3/12/2012	10,291 50	9,787 50	504 00	504 00	
AEGON NV PERPETUAL	1,000	12/7/2011	3/14/2012	23,767 56	22,036 00	1,731 56		1,731 56
VERISK ANALYTICS INC	500	11/16/2011	3/19/2012	22,345 94	19,238 05	3,107 89		3,107 89
BLACKROCK ENERGY	800	6/21/2010	3/28/2012	20,519 52	19,833 77	685 75	685 75	
BLACKROCK ENERGY	100	6/21/2010	3/28/2012	2,564 94	2,483 88	81 06	81 06	
BLACKROCK ENERGY	100	6/21/2010	3/28/2012	2,564 95	2,479 93	85 02	85 02	
ARCOS DORADOS HOLDINGS INC	500	8/3/2011	4/4/2012	8,999 30	12,985 42	(3,986 12)		(3,986 12)
ANNALY CAPITAL MGMT INC	1,000	4/20/2011	4/5/2012	15,444 94	17,718 68	(2,273 74)		(2,273 74)
CHICAGO BRIDGE & IRON	500	4/11/2011	4/5/2012	21,200 68	20,817 65	383 03		383 03
SOUTHERN COOPER CORP DEL	505	7/13/2011	4/5/2012	15,471 84	18,115 44	(2,643 60)		(2,643 60)
MORGAN STANLEY	25,000	10/7/2011	4/9/2012	25,658 33	24,937 50	720 83		720 83
VERISK ANALYTICS INC	500	11/16/2011	4/12/2012	23,217 46	19,238 05	3,979 41		3,979 41
JPMORGAN CHASE	1,000	7/12/2011	4/17/2012	43,224 02	40,173 00	3,051 02		3,051 02
ARCOS DORADOS HOLDINGS INC	500	8/3/2011	4/30/2012	8,817 28	12,985 42	(4,168 14)		(4,168 14)
TIMKEN COMPANY	250	2/11/2011	4/30/2012	13,835 68	12,956 55	879 13	879 13	
TIMKEN COMPANY	250	8/1/2011	5/1/2012	13,788 18	9,253 00	4,535 18		4,535 18
SANDRIDGE ENERGY INC	900	5/16/2011	5/7/2012	6,160 93	9,352 26	(3,191 33)		(3,191 33)
SANDRIDGE ENERGY INC	600	5/18/2011	5/7/2012	4,107 30	6,587 56	(2,480 26)		(2,480 26)
ALLIANCEBERNSTEIN	1,000	8/30/2011	5/7/2012	13,616 68	17,526 00	(3,909 32)		(3,909 32)
HSBC USA INC PERPETUAL	380	1/31/2012	5/17/2012	7,429 18	7,087 00	342 18		342 18
CLOROX COMPANY	250	9/26/2011	5/22/2012	17,037 64	16,431 90	605 74		605 74

HSBC USA INC PERPETUAL	66	2/6/2012	5/24/2012	1,292 64	1,252 87	39 77	39 77
HSBC USA INC PERPETUAL	920	1/31/2012	5/24/2012	18,098 54	17,158 00	940.54	940 54
HSBC USA INC PERPETUAL	634	2/6/2012	5/24/2012	12,472 26	12,035 15	437 11	437 11
BLACKROCK ENERGY	1,000	9/27/2011	6/6/2012	22,010 70	25,346 00	(3,335.30)	(3,335 30)
CLOROX COMPANY	250	9/26/2011	6/8/2012	17,560 85	16,431 90	1,128 95	1,128 95
TRANSOCEAN LIMITED	400	10/27/2011	6/8/2012	15,979 63	23,891 00	(7,911 37)	(7,911 37)
AMERIGAS PARTNERS LP	300	12/30/2008	6/13/2012	11,836 20	8,078 25	3,757 95	3,757 95
FOREST OIL CORP COM	500	7/5/2011	6/13/2012	3,604 71	10,243 47	(6,638 76)	(6,638 76)
PHILLIPS 66	250	9/28/2011	8/15/2012	9,992 44	7,861 38	2,131 06	2,131 06
PHILLIPS 66	500	5/7/2012	8/15/2012	19,984 88	15,408.50	4,576 38	4,576 38
PHILLIPS 66	250	6/20/2011	8/15/2012	9,992 43	8,837 06	1,155 37	1,155 37
ARCOS DORADOS HOLDINGS INC	500	8/3/2011	9/19/2012	7,167 26	12,985 41	(5,818 15)	(5,818 15)
JDA SOFTWARE GROUP INC	600	10/28/2010	9/19/2012	18,487 64	15,170 40	3,317 24	3,317 24
JDA SOFTWARE GROUP INC	400	11/17/2010	9/19/2012	12,325 10	10,628 80	1,696 30	1,696 30
KIT DIGITAL INC NEW	2,000	1/12/2012	9/19/2012	5,999 76	19,491 50	(13,491 74)	(13,491 74)
VERISK ANALYTICS INC	500	11/30/2011	9/19/2012	23,481 92	19,703 00	3,778 92	3,778 92
ORIENT EXPRESS HOTELS	1,000	2/1/2011	9/24/2012	8,842 79	12,559 90	(3,717 11)	(3,717 11)
PRICELINE COM INC NEW	50	4/5/2011	9/24/2012	31,423 98	37,892 81	(6,468 83)	(6,468 83)
ROYAL BANK OF SCOTLAND	600	5/7/2012	9/24/2012	12,323 71	11,010 00	1,313 71	1,313 71
ROYAL BANK OF SCOTLAND	400	5/7/2012	9/24/2012	7,970 81	7,340 00	630 81	630 81
3M COMPANY	500	6/8/2012	10/1/2012	45,723 41	43,023 45	2,699 96	2,699 96
TRANSOCEAN LIMITED	200	11/4/2011	10/5/2012	8,992 75	10,098.97	(1,106 22)	(1,106 22)
TRANSOCEAN LIMITED	100	12/7/2011	10/5/2012	4,496 38	4,634 99	(138 61)	(138 61)
BAKER HUGHES INC	600	4/12/2012	10/8/2012	26,021 79	25,104 02	917 77	917 77
BAKER HUGHES INC	400	4/30/2012	10/8/2012	17,347 87	17,767 00	(419 13)	(419 13)
AMERICAN INTL GROUP INC	500	3/28/2012	10/11/2012	17,550 59	15,117 00	2,433 59	2,433 59
JOHNSON CONTROLS INC	750	1/13/2012	10/11/2012	19,208 95	26,684 33	(7,475 38)	(7,475 38)
BLACKROCK GLOBAL	1,000	1/10/2011	10/15/2012	13,465 69	19,090 00	(5,624 31)	(5,624 31)
LILLY ELI & COMPANY	500	2/27/2012	10/15/2012	25,535 41	19,802 00	5,733 41	5,733 41
ORIENT EXPRESS HOTELS	2,000	12/30/2011	10/22/2012	23,535 46	15,403 00	8,132 46	8,132 46
GOLDMAN SACHS GROUP INC	25,000	6/15/2010	10/29/2012	25,000 00	24,562 50	437 50	437 50
GOLDMAN SACHS GROUP INC	25,000	6/23/2010	10/29/2012	25,000 00	24,500 00	500 00	500 00

1,495,961 58	1,530,669 80	(34,708 22)	(5,741 19)	(28,967 03)
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