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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 11-01-2011 , and ending 10-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CONCRETE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
243 LYLE MCKEE ROAD

City or town, state, and ZIP code
MORRISVILLE, VT 05661

A Employer identification number
20-3794063

B Telephone number (see page 10 of the instructions)
(802) 888-5226

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 19,871,874

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,924,504			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	274,625	274,625	274,625	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	172,336			
	b Gross sales price for all assets on line 6a _____ 1,718,452				
	7 Capital gain net income (from Part IV , line 2)		488,204		
	8 Net short-term capital gain			406	
	9 Income modifications			66,318	
	10a Gross sales less returns and allowances _____ 167,484				
Operating and Administrative Expenses	b Less Cost of goods sold	157,050			
	c Gross profit or (loss) (attach schedule)	10,434		10,434	
	11 Other income (attach schedule)	2,018,259	0	2,018,259	
	12 Total. Add lines 1 through 11	6,400,158	762,829	2,370,042	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	1,875,054	0	1,012,907	862,147
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	30,052	0	16,235	13,818
	b Accounting fees (attach schedule).	23,000	0	12,425	10,575
	c Other professional fees (attach schedule)	10,404	10,404	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	72,518	0	39,174	33,344
	19 Depreciation (attach schedule) and depletion	291,512	0	157,475	
	20 Occupancy				
	21 Travel, conferences, and meetings	103,143	0	55,718	47,425
	22 Printing and publications	96,999	0	52,399	44,600
	23 Other expenses (attach schedule).	1,263,158	0	682,362	539,441
	24 Total operating and administrative expenses. Add lines 13 through 23	3,765,840	10,404	2,028,695	1,551,350
	25 Contributions, gifts, grants paid	5,100			5,100
	26 Total expenses and disbursements. Add lines 24 and 25	3,770,940	10,404	2,028,695	1,556,450
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,629,218			
	b Net investment income (if negative, enter -0-)		752,425		
	c Adjusted net income (if negative, enter -0-)			341,347	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	214,319	369,372	369,372
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	43,194	56,118	56,118
	9	Prepaid expenses and deferred charges	66,996	48,308	48,308
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,602,944	5,194,571	6,261,848
	c	Investments—corporate bonds (attach schedule).	1,783,110	2,249,582	2,532,916
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 10,443,317 Less accumulated depreciation (attach schedule) ▶ 873,735	8,051,853	9,569,582	9,569,582
15	Other assets (describe ▶ _____)	1,123,674	1,033,730	1,033,730	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,886,090	18,521,263	19,871,874	
Liabilities	17	Accounts payable and accrued expenses	84,187	108,420	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	50,000		
	22	Other liabilities (describe ▶ _____)	197,165	228,887	
	23	Total liabilities (add lines 17 through 22)	331,352	337,307	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	15,554,738	18,183,956	
	30	Total net assets or fund balances (see page 17 of the instructions)	15,554,738	18,183,956	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	15,886,090	18,521,263	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	15,554,738
2	Enter amount from Part I, line 27a	2,629,218
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	18,183,956
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	18,183,956

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	488,204
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	406

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	5,058,948	9,105,240	0 555608
2009	1,260,132	8,460,687	0 148940
2008	5,189,453	4,078,097	1 272518
2007	868,259	5,750,528	0 150988
2006	93,181	4,034,823	0 023094

2	Total of line 1, column (d).	2	2 151148
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 430230
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	8,711,391
5	Multiply line 4 by line 3.	5	3,747,902
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,524
7	Add lines 5 and 6.	7	3,755,426
8	Enter qualifying distributions from Part XII, line 4.	8	3,365,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,049
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	15,049
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	15,049
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	24,362	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	24,362
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,313
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 9,313	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ VT _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  THE FOUNDATION Telephone no  (802) 888-5226 Located at  243 LYLE MCKEE ROAD MORRISVILLE VT ZIP +4  05661			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . .	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."**

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOULD CORP	ELECTRICAL	93,729
PO BOX 69		
STOWE, VT 05672		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1THE FOUNDATION SUPPORTS AND PROMOTES PARTICIPATION AND EXCELLENCE IN NORDIC SKIING DURING THE MONTHS OF NOVEMBER THROUGH APRIL AT THE CRAFTSBURY OUTDOOR CENTER	1,291,510
2THE FOUNDATION SUPPORTS THE FIRST ROWING CAMP IN NORTH AMERICA, THE CRAFTSBURY SCULLING CENTER, REMAINS ONE OF THE DEFINITIVE TRAINING LOCATIONS & EXPERIENCES FOR SCULLERS WORLDWIDE	1,408,092
3THE FOUNDATION OFFERS A POST GRADUATE PROGRAM, THE NORDIC SKIING GREEN TEAM, WHICH ALLOWS UP TO THIRTEEN SKIERS THE OPPORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	263,251
4THE FOUNDATION OFFERS A POST GRAD PROGRAM, SCULLING SMALL BOATS TEAM, WHICH ALLOWS UP TO 13 SCULLERS THE OPPORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	61,838

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,402,475
b	Average of monthly cash balances.	1b	441,577
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,844,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,844,052
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	132,661
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,711,391
6	Minimum investment return. Enter 5% of line 5.	6	435,570

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,556,450
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	1,809,242
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,365,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,365,692
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007. 420,563				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	420,563			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ _____				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	420,563			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	420,563			
10 Analysis of line 9				
a Excess from 2007. 420,563				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
		341,347	455,262	341,725	172,413	1,310,747
b	85% of line 2a	290,145	386,973	290,466	146,551	1,114,135
c	Qualifying distributions from Part XII, line 4 for each year listed	3,365,692	5,064,786	1,260,132	5,193,304	14,883,914
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,365,692	5,064,786	1,260,132	5,193,304	14,883,914
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	290,380	303,508	282,023	135,937	1,011,848
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THAYER SCHOOL OF ENGINEERING AT DARTMOUTH 14 ENGINEERING DRIVE HANOVER, NH 03755	NONE	PUBLIC CHARITY	CHARITABLE	5,000
NEW ENGLAND NORDIC SKI ASSOCIATION 49 PINELAND DR STE 301A NEW GLOUCESTER, ME 04260	NONE	PUBLIC CHARITY	CHARITABLE	100
Total			 3a	5,100
b <i>Approved for future payment</i>				
Total			 3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	CRAFTSBURY OPERATIONS					2,018,259
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	274,625	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	172,336	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					10,434
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		446,961	2,028,693
13	Total. Add line 12, columns (b), (d), and (e). 13					2,475,654

(See worksheet in line 13 instructions on page 28 to verify calculations)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****		2013-03-08	*****	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	Preparer's Signature ▶ DAVID DESMARAIS	Date	Check if self-employed ☒	PTIN P00435727
		Firm's name ▶ KAHN LITWIN RENZA & CO LTD 800 SOUTH STREET SUITE 300		Firm's EIN ▶ 05-0409384	
Firm's address ▶ WALTHAM, MA 02453		Phone no (781) 547-8800			

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2011

Name of organization CONCRETE FOUNDATION INC	Employer identification number 20-3794063
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CONCRETE FOUNDATION INC	Employer identification number 20-3794063
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	See Additional Data Table _____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
____	_____ _____ _____	 \$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization CONCRETE FOUNDATION INC	Employer identification number 20-3794063
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Part II	Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	23919 21 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	\$ 529,571	2012-08-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	41 45 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	\$ 918	2012-08-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	265 625 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	\$ 5,881	2012-08-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	2009 32 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	\$ 44,486	2012-08-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	3868 00 SHS DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	\$ 277,645	2012-08-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization CONCRETE FOUNDATION INC	Employer identification number 20-3794063
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3794063
Name: CONCRETE FOUNDATION INC

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 885,000	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>2</u>	RICHARD DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 2,165,000	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>3</u>	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 529,571	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>4</u>	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 918	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>5</u>	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 5,881	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
<u>6</u>	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661 	\$ 44,486	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	\$277,645	Person☒ Payroll☐ Noncash☒ (Complete Part II if there is a noncash contribution)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SHORT TERM INVESTMENT GRADE ADM	P	2012-01-01	2012-10-31
PIMCO SHORT TERM INSTITUTIONAL	P	2011-01-01	2012-10-31
PIMCO DIVERSIFIED INCOME INSTITUTIONAL	P	2011-01-01	2012-10-31
PIMCO TOTAL RETURN INSTITUTIONAL	P	2011-01-01	2012-10-31
ISHARES BARCLAYS TIPS BOND FUND	P	2011-01-01	2012-10-31
DFA US SMALL CAP VALUE PORTFOLIO	P	2011-01-01	2012-10-31
THE JENSEN QUALITY GROWTH FUND	P	2011-01-01	2012-10-31
FIDELITY SPARTAN INT'L INDEX ADVANTAGE CL	P	2011-01-01	2012-10-31
SCHWAB FUNDAMENTAL EMERGING MARKETS INDEX	P	2011-01-01	2012-10-31
SPDR DOW JONES INTL REAL ESTATE ETF	P	2011-01-01	2012-10-31
DFA TAX MANAGED US TARGETED VALUE PORTFOLIO	D	2011-01-01	2012-10-31
VANGUARD TOTAL STOCK MARKET ETF	D	2011-01-01	2012-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	D	2011-01-01	2012-10-31
EV PARAMETRIC STRUCTURED EMERGING MARKETS	D	2011-01-01	2012-10-31
VANGUARD REIT ETF	D	2011-01-01	2012-10-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,000		43,594	406
164,200		164,729	-529
25,500		23,423	2,077
16,900		16,611	289
2,374		2,081	293
26,700		19,281	7,419
45,600		39,986	5,614
35,200		36,603	-1,403
57,200		56,086	1,114
63,865		63,390	475
604,993		334,787	270,206
365,380		268,950	96,430
85,900		67,718	18,182
43,900		28,782	15,118
99,638		64,227	35,411
37,102			37,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			406
			-529
			2,077
			289
			293
			7,419
			5,614
			-1,403
			1,114
			475
			270,206
			96,430
			18,182
			15,118
			35,411
			37,102

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RICHARD A DREISSIGACKER
JULIA H GEER

TY 2011 Accounting Fees Schedule**Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	23,000	0	12,425	10,575

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GOODWILL - WTC - 2010	2010-12-20	300,000	16,667	180 0000000000000	20,000	0	20,000	36,667
NONCOMPETE AGREEMENT	2008-11-01	200,000	39,999	180 0000000000000	13,333	0	13,333	53,332
GOODWILL	2008-11-01	818,057	163,611	180 0000000000000	54,537	0	54,537	218,148
ORGANIZATIONAL COSTS	2008-11-01	31,116	6,222	180 0000000000000	2,074	0	2,074	8,296

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: CONCRETE FOUNDATION INC
EIN: 20-3794063

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDINGS - 2008	2008-11-01	2,060,719	158,517	SL	39 0000000000000	52,839	0	52,839	
FURNISHINGS & FDXTURES - 2008	2008-11-01	15,895	6,813	SL	7 0000000000000	2,271	0	2,271	
EQUIPMENT - WTC - 2010	2010-12-20	40,000	4,762	SL	7 0000000000000	5,714	0	5,714	
LAND - 2008	2008-11-01	1,342,406		L		0	0	0	
LAND - WTC - 2010	2010-12-20	2,800,000		L		0	0	0	
LAND - 636 LOST NATION RD - 2010	2011-09-28	390,000		L		0	0	0	
INVENTORY - WTC - 2010	2010-12-20	10,000		NC	0 %	0	0	0	
BUILDINGS & IMPROVEMENTS - 2008	2008-11-01	224,647	17,280	SL	39 0000000000000	5,760	0	5,760	
BUILDINGS & IMPROVEMENTS - 2010	2011-07-01	118,910	1,016	SL	39 0000000000000	3,049	0	3,049	
FURNITURE & FIXTURES - 2010	2011-09-01	1,600	38	SL	7 0000000000000	229	0	229	
MACHINERY & EQUIPMENT - 2008	2008-11-01	469,626	201,267	SL	7 0000000000000	67,089	0	67,089	
MACHINERY & EQUIPMENT - 2009	2009-11-01	431,732	123,352	SL	7 0000000000000	61,676	0	61,676	
SCULLING EQUIPMENT - 2009	2009-11-01	5,729	1,636	SL	7 0000000000000	818	0	818	
SCULLING EQUIPMENT - 2010	2011-09-30	4,135	49	SL	7 0000000000000	591	0	591	
SKIING EQUIPMENT - 2010	2011-06-21	10,220	487	SL	7 0000000000000	1,460	0	1,460	
SNOWMAKING EQUIPMENT - 2010	2011-09-15	134,118	3,193	SL	7 0000000000000	19,160	0	19,160	
NEW EQUIPMENT - 2010	2011-01-01	30,671	3,651	SL	7 0000000000000	4,382	0	4,382	
VEHICLES - 2008	2008-11-01	69,779	41,868	SL	5 0000000000000	13,956	0	13,956	
VEHICLES - 2009	2010-03-31	34,900	11,052	SL	5 0000000000000	6,980	0	6,980	
VEHICLES - 2009	2009-11-01	17,129	6,852	SL	5 0000000000000	3,426	0	3,426	
VEHICLES - 2010	2011-10-06	32,777	390	SL	5 0000000000000	6,555	0	6,555	
MACHINERY & EQUIPMENT - 2010	2011-11-01	29,992		SL	7 0000000000000	4,285	0	4,285	
BUILDINGS & IMPROVEMENTS - 2011	2012-03-01	76,494		SL	39 0000000000000	1,308	0	1,308	
SNOWMAKING EQUIPMENT - 2011	2011-12-01	189,801		SL	7 0000000000000	24,855	0	24,855	
NEW EQUIPMENT - 2011	2012-10-11	1,949		SL	7 0000000000000	23	0	23	
NEW EQUIPMENT - 2011	2012-02-01	10,074		SL	7 0000000000000	1,079	0	1,079	
NEW EQUIPMENT - 2011	2012-06-01	15,500		SL	7 0000000000000	923	0	923	
FURNITURE & FIXTURES - 2011	2012-10-25	2,650		SL	7 0000000000000	0	0	0	
VEHICLES - 2011	2012-09-01	60,471		SL	5 0000000000000	2,016	0	2,016	
LAND - 991 LOST NATION RD - 2011	2012-08-31	165,641		L		0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 1466 MILL VILLAGE RD - 2011	2012-10-05	250,000		SL	39 0000000000000	534	0	534	
LAND - 1466 MILL VILLAGE RD - 2011	2012-10-05	650,902		L		0	0	0	
BUILDING - 6123 CREEK ROAD - 2011	2012-09-28	250,000		SL	39 0000000000000	534	0	534	
LAND - 6123 CREEK ROAD - 2011	2012-09-28	97,937		L		0	0	0	
BOATS - NON-DEPRECIABLE-2011	2012-10-31	396,915			0 %	0	0	0	

**TY 2011 Investments Corporate
Bonds Schedule****Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,249,582	2,532,916

**TY 2011 Investments Corporate
Stock Schedule****Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	5,194,571	6,261,848

TY 2011 Land, Etc. Schedule

Name: CONCRETE FOUNDATION INC
 EIN: 20-3794063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS - 2008	2,060,719	211,356	1,849,363	
FURNISHINGS & FIXTURES - 2008	15,895	9,084	6,811	
EQUIPMENT - WTC - 2010	40,000	10,476	29,524	
LAND - 2008	1,342,406	0	1,342,406	
LAND - WTC - 2010	2,800,000	0	2,800,000	
LAND - 636 LOST NATION RD - 2010	390,000	0	390,000	
INVENTORY - WTC - 2010	10,000	0	10,000	
BUILDINGS & IMPROVEMENTS - 2008	224,647	23,040	201,607	
BUILDINGS & IMPROVEMENTS - 2010	118,910	4,065	114,845	
FURNITURE & FIXTURES - 2010	1,600	267	1,333	
MACHINERY & EQUIPMENT - 2008	469,626	268,356	201,270	
MACHINERY & EQUIPMENT - 2009	431,732	185,028	246,704	
SCULLING EQUIPMENT - 2009	5,729	2,454	3,275	
SCULLING EQUIPMENT - 2010	4,135	640	3,495	
SKIING EQUIPMENT - 2010	10,220	1,947	8,273	
SNOWMAKING EQUIPMENT - 2010	134,118	22,353	111,765	
NEW EQUIPMENT - 2010	30,671	8,033	22,638	
VEHICLES - 2008	69,779	55,824	13,955	
VEHICLES - 2009	34,900	18,032	16,868	
VEHICLES - 2009	17,129	10,278	6,851	
VEHICLES - 2010	32,777	6,945	25,832	
MACHINERY & EQUIPMENT - 2010	29,992	4,285	25,707	
BUILDINGS & IMPROVEMENTS - 2011	76,494	1,308	75,186	
SNOWMAKING EQUIPMENT - 2011	189,801	24,855	164,946	
NEW EQUIPMENT - 2011	1,949	23	1,926	
NEW EQUIPMENT - 2011	10,074	1,079	8,995	
NEW EQUIPMENT - 2011	15,500	923	14,577	
FURNITURE & FIXTURES - 2011	2,650	0	2,650	
VEHICLES - 2011	60,471	2,016	58,455	
LAND - 991 LOST NATION RD - 2011	165,641	0	165,641	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 1466 MILL VILLAGE RD - 2011	250,000	534	249,466	
LAND - 1466 MILL VILLAGE RD - 2011	650,902	0	650,902	
BUILDING - 6123 CREEK ROAD - 2011	250,000	534	249,466	
LAND - 6123 CREEK ROAD - 2011	97,937	0	97,937	
BOATS - NON-DEPRECIABLE-2011	396,915	0	396,915	

TY 2011 Legal Fees Schedule**Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	14,472	0	7,818	6,654
OTHER PROFESSIONAL FEES	15,580	0	8,417	7,164

TY 2011 Other Assets Schedule**Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	1,000	1,000	1,000
GOODWILL - WTC - 2010	283,333	263,333	263,333
NONCOMPETE AGREEMENT	160,001	146,668	146,668
GOODWILL	654,446	599,909	599,909
ORGANIZATIONAL COSTS	24,894	22,820	22,820

TY 2011 Other Expenses Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RE APPRAISALS	1,690	0	913	777
STATE FILING FEES	90	0	49	41
FOOD PURCHASES	310,077	0	167,504	142,573
OUTSIDE SERVICES	31,921	0	17,244	14,677
UTILITIES	132,523	0	71,589	60,934
REPAIRS AND MAINTENANCE	114,532	0	61,870	52,662
PROGRAM EXPENSES	115,831	0	62,572	53,259
INSURANCE	95,373	0	51,521	43,852
SUPPLIES	150,628	0	81,370	69,259
CREDIT CARD FEES AND BANK CHARGES	41,454	0	22,394	19,061
TELEPHONE	23,372	0	12,626	10,746
COMPUTER SUPPORT	40,684	0	21,978	18,706
PAYROLL SERVICE	12,880	0	6,958	5,922
AUTO EXPENSE	27,976	0	15,113	12,863
BOAT SHIPPING EXPENSE	100	0	54	46
DUES & SUBSCRIPTIONS	3,291	0	1,778	1,513
SMALL TOOLS AND EQUIPMENT RENTAL	47,483	0	25,650	21,833
LICENSES AND PERMITS	6,605	0	3,568	3,037
OFFICE EXPENSE	11,947	0	6,454	5,493
VT SNOWMAKING PERMIT	4,757	0	2,569	2,187
AMORTIZATION	89,944	0	48,588	0

TY 2011 Other Income Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRAFTSBURY OPERATIONS	2,018,259		2,018,259

TY 2011 Other Liabilities Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value
UNEARNED DEPOSITS AND OTHER CURRENT LIABILITIES	197,165	228,887

TY 2011 Other Professional Fees Schedule**Name:** CONCRETE FOUNDATION INC**EIN:** 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBSON CAPITAL - INVESTMENT MGMT FEES	8,993	8,993	0	0
FIDELITY - INVESTMENT MGMT FEES	1,411	1,411	0	0

TY 2011 Taxes Schedule

Name: CONCRETE FOUNDATION INC

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	72,518	0	39,174	33,344

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return CONCRETE FOUNDATION INC	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 20-3794063
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	291,512

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A		
17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	291,512
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	89,944
44 Total. Add amounts in column (f) See the instructions for where to report				44	89,944