Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

1210

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning 11/01/11 , and ending 10/31/12

Name of foundation
ST ANDREW'S SOCIETY OF THE
CITY OF ALBANY

A Employer identification number
14-6050437

Number and street (or P O box number if mail is not delivered to street address)
150 WASHINGTON AVENUE

Room/suite

B Telephone number (see instructions)
518-283-3452

City or town, state, and ZIP code
ALBANY NY 12210-2203

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 329,738

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis )

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 18,517 | | | |
| | 2 | Check ▶ ☒ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 8,211 | 8,211 | 8,211 | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 STMT 1 | 1,697 | | | |
| | b | Gross sales price for all assets on line 6a 13,683 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns & allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) STMT 2 | 17,496 | | 17,496 | |
| | 12 | **Total.** Add lines 1 through 11 | 45,921 | 8,211 | 25,707 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) STMT 3 | 1,450 | 1,450 | 1,450 | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) STMT 4 | 168 | | | |
| | 19 | Depreciation (attach schedule) and depletion STMT 5 | 2,229 | | 2,229 | |
| | 20 | Occupancy | 14,141 | | 14,141 | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | 2,410 | | 2,410 | |
| | 23 | Other expenses (att sch ) STMT 6 | 8,891 | | 8,891 | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 29,289 | 1,450 | 29,121 | 0 |
| | 25 | Contributions, gifts, grants paid | 31,762 | | | 31,762 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 61,051 | 1,450 | 29,121 | 31,762 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -15,130 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 6,761 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

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Form **990-PF** (2011)

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| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | 2,346 | 293 | 293 |
| | 2 | Savings and temporary cash investments | 1,207 | 202 | 202 |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (att schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ 0 | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S. and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) SEE STMT 7 | 287,066 | 277,186 | 328,743 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ 85,178 | | | |
| | | Less accumulated depreciation (attach sch ) ▶ 85,178 | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ 169,154 | | | |
| | | Less accumulated depreciation (attach sch ) ▶ STMT 8 112,133 | 59,250 | 57,021 | 500 |
| | 15 | Other assets (describe ▶ SEE STATEMENT 9 ) | 2 | 2 | |
| | 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 349,871 | 334,704 | 329,738 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ SEE STATEMENT 10 ) | 205 | 168 | |
| | 23 | Total liabilities (add lines 17 through 22) | 205 | 168 | |
| Net Assets or Fund Balances | | Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 | Unrestricted | 349,666 | 334,536 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31. | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 349,666 | 334,536 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | 349,871 | 334,704 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 349,666 |
| 2 | Enter amount from Part I, line 27a | 2 | -15,130 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 334,536 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 334,536 |



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## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | N/A | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 |

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 14,000 | 361,944 | 0.038680 |
| 2009 | 22,321 | 360,859 | 0.061855 |
| 2008 | 24,973 | 364,983 | 0.068422 |
| 2007 | 11,850 | 456,134 | 0.025979 |
| 2006 | 11,025 | 504,815 | 0.021840 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | 0.216776 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.043355 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 368,824 |
| 5 Multiply line 4 by line 3 | 5 | 15,990 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 68 |
| 7 Add lines 5 and 6 | 7 | 16,058 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 31,762 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions



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## Part VII-A Statements Regarding Activities (continued)

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ STANDRESSOCIETYALBANY.ORG

14 The books are in care of ▶ CHARLES BROWN Telephone no ▶ 518-459-4591
17 BRIAR RIDGE
Located at ▶ SELKIRK NY ZIP+4 ▶ 12158

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | N/A | 1c | | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ 20 , 20 , 20 , 20 | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20 | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 ) | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | 4b | | X |



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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | |



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## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 322,417 |
| b | Average of monthly cash balances | 1b | 2,024 |
| c | Fair market value of all other assets (see instructions) | 1c | 50,000 |
| d | **Total** (add lines 1a, b, and c) | 1d | 374,441 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 374,441 |
| 4 | Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 5,617 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 368,824 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 18,441 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 18,441 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 — 2a: 68 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 68 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 18,373 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 18,373 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 18,373 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 31,762 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 31,762 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 68 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 31,694 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



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**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2011 from Part XI, line 7 | | | | 18,373 |
| 2 | Undistributed income, if any, as of the end of 2011 | | | | |
| a | Enter amount for 2010 only | | | | |
| b | Total for prior years 20____ , 20____ , 20____ | | | | |
| 3 | Excess distributions carryover, if any, to 2011 | | | | |
| a | From 2006 | | | | |
| b | From 2007 | | | | |
| c | From 2008 | | | | |
| d | From 2009 1,594 | | | | |
| e | From 2010 | | | | |
| f | **Total** of lines 3a through e | 1,594 | | | |
| 4 | Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 31,762 | | | | |
| a | Applied to 2010, but not more than line 2a | | | | |
| b | Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c | Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d | Applied to 2011 distributable amount | | | | 18,373 |
| e | Remaining amount distributed out of corpus | 13,389 | | | |
| 5 | Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) ) | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 14,983 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount—see instructions | | | | |
| e | Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f | Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 0 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 | Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 | **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 14,983 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2007 | | | | |
| b | Excess from 2008 | | | | |
| c | Excess from 2009 1,594 | | | | |
| d | Excess from 2010 | | | | |
| e | Excess from 2011 13,389 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CHAIRMAN OF THE BOARD OF MANAGERS 518-283-3452
150 WASHINGTON AVENUE ALBANY NY 12210

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST IN LETTER FORM

c Any submission deadlines

NO SPECIFIC DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 12

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year<br>SEE STATEMENT 13 | | | | 31,762 |
| **Total** | | | ▶ 3a | 31,762 |
| **b** Approved for future payment<br>N/A | | | | |
| **Total** | | | ▶ 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | 9,075 |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | | | 8,211 |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | 1,697 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b SEE STATEMENT 14 | | | | | 8,421 |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 0 | 27,404 |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 27,404

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 2 | MEMBERSHIP DUES ARE USED TO COVER THE OPERATING COSTS OF |
| | SAINT ANDREW'S SOCIETY. |
| 4 | THE FUNCTION THAT IS PERFORMED BY SAINT ANDREW'S SOCIETY |
| 8 | IS TO CONTRIBUTE THE EARNINGS OF ITS ASSETS TO CHARITY. |
| | THE INCOME REPORTED REPRESENTS THE EARNINGS ON THE ASSETS |
| | OF SAINT ANDREW'S SOCIETY WHICH ENABLES THEM TO CONTINUE |
| | THEIR EXEMPT STATUS. |
| 11 | THESE LINES CONSIST OF REIMBURSEMENTS FOR ANNUAL DINNERS |
| | HOSTED BY SAINT ANDREW'S SOCIETY. |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Joseph W. Short — 10/3/13 — PRESIDENT

Signature of officer or trustee — Date — Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed |
|---|---|---|---|
| DENISE L. GISOTTI, CPA | DENISE L. GISOTTI, CPA | 02/06/13 | |

| | | | |
|---|---|---|---|
| Firm's name ▶ | ALEXANDER W. CRUDEN & CO., CPA'S | PTIN | P00285966 |
| Firm's address ▶ | 14 CORPORATE WOODS BLVD | Firm's EIN ▶ | 14-1680017 |
| | ALBANY, NY 12211-2523 | Phone no | 518-462-4556 |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description: Whom Sold | Date Acquired | Date Sold | How Received: Sale Price | Cost | Expense | Depreciation | Net Gain / Loss |
|---|---|---|---|---|---|---|---|
| VANGUARD INDEX FDS | | | PURCHASE | | | | |
| | 7/01/10 | 12/05/11 | $ 13,683 | $ 11,986 | $ | $ | $ 1,697 |
| TOTAL | | | $ 13,683 | $ 11,986 | $ 0 | $ 0 | $ 1,697 |

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| DUES | $ 9,075 | $ | $ 9,075 |
| BURNS NIGHT | 2,132 | | 2,132 |
| PAST PRESIDENT'S DINNER | 1,854 | | 1,854 |
| ST ANDREWS NIGHT | 4,215 | | 4,215 |
| BICENTENIAL YEAR: HISTORY | 20 | | 20 |
| OTHER INCOME | 200 | | 200 |
| TOTAL | $ 17,496 | $ 0 | $ 17,496 |

## Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| GENERAL TAX PREPARATION | $ 1,450 | $ 1,450 | $ 1,450 | $ |
| TOTAL | $ 1,450 | $ 1,450 | $ 1,450 | $ 0 |

# Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| EXCISE TAX | $ 68 | $ | $ | $ |
| NYS CHARITIES BUREAU | 100 | | | |
| TOTAL | $ 168 | $ 0 | $ 0 | $ 0 |

# Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

| Description / Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|---|---|---|
| BOURQUE MECH. SYSTEM - BOILER | | | | | | | |
| 11/24/93 | $ 3,279 | $ 1,510 | S/L | 39 | $ 84 | $ | $ 84 |
| BLDG IMPR - KITCHEN | | | | | | | |
| 4/06/94 | 2,500 | 1,123 | S/L | 39 | 64 | | 64 |
| FURNITURE AND FIXTURES | | | | | | | |
| 6/08/94 | 1,187 | 1,187 | 200DB | 7 | | | |
| BLDG IMPR - KITCHEN | | | | | | | |
| 7/06/94 | 2,103 | 933 | S/L | 39 | 54 | | 54 |
| BLDG IMPR - KITCHEN | | | | | | | |
| 8/02/94 | 3,602 | 1,590 | S/L | 39 | 92 | | 92 |
| BLDG IMPR - KITCHEN | | | | | | | |
| 9/01/94 | 484 | 213 | S/L | 39 | 12 | | 12 |
| BLDH IMPR - BATHROOM | | | | | | | |
| 10/01/94 | 1,700 | 742 | S/L | 39 | 44 | | 44 |
| SERVING STATION | | | | | | | |
| 10/16/02 | 11,560 | 2,668 | S/L | 39 | 296 | | 296 |
| PLAQUE & LANTERN RESTORATIONS | | | | | | | |
| 11/16/02 | 18,153 | 4,117 | S/L | 39 | 465 | | 465 |
| REPAIR ROOF, PAINT STAIRWELL, NEW ROOF DRAIN | | | | | | | |
| 6/25/09 | 17,100 | 1,041 | S/L | 39 | 439 | | 439 |
| EXPANSION TANK | | | | | | | |
| 5/12/10 | 3,510 | 527 | S/L | 10 | 351 | | 351 |
| BATHROOM RENOVATIONS | | | | | | | |
| 6/28/02 | 12,800 | 3,077 | S/L | 39 | 328 | | 328 |
| GAS FIREPLACES | | | | | | | |
| 7/24/02 | 5,998 | 5,998 | 200DB | 7 | | | |
| TOTAL | $ 83,976 | $ 24,726 | | | $ 2,229 | $ 0 | $ 2,229 |

## Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| EXPENSES | | | | |
| MISCELLANEOUS | 30 | | 30 | |

# Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| PAST PRES DINNER | $ 2,036 | $ | $ 2,036 | $ |
| PORTRAIT | 224 | | 224 | |
| ST AND NICHT. DINNER | 6,150 | | 6,150 | |
| SUPPLIES | 11 | | 11 | |
| GRAVE MARKERS | 440 | | 440 | |
| TOTAL | $ 8,891 | $ 0 | $ 8,891 | $ 0 |

# Federal Statements

## Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| INVESTMENTS | $ 287,066 | $ 277,186 | MARKET | $ 328,743 |
| TOTAL | $ 287,066 | $ 277,186 | | $ 328,743 |

## Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|---|---|---|---|---|
| IMPROVEMENTS | $ 2,846 | $ 112,750 | $ 112,133 | $ 500 |
| FURNITURE AND FIXTURES | 6,404 | 6,404 | | |
| REAL ESTATE | 50,000 | 50,000 | | |
| TOTAL | $ 59,250 | $ 169,154 | $ 112,133 | $ 500 |

## Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

| Description | Beginning of Year | End of Year | Fair Market Value |
|---|---|---|---|
| CEMETARY LOT | $ 1 | $ 1 | $ |
| CEMETARY MEM | 1 | 1 | |
| TOTAL | $ 2 | $ 2 | $ 0 |

## Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

| Description | Beginning of Year | End of Year |
|---|---|---|
| INCOME TAX PAYABLE | $ 205 | $ 168 |
| TOTAL | $ 205 | $ 168 |

# Federal Statements

## Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|---|---|---|---|---|
| BRIAN MCCANDLESS MD<br>150 WASHINGTON AVE<br>ALBANY NY 12210 | 1ST V PRES | 1.00 | 0 | 0 | 0 |
| JAMES SINKINS<br>150 WASHINGTON AVE<br>ALBANY NY 12210 | PRESIDENT | 1.00 | 0 | 0 | 0 |
| JOSEPH W. SHOOK<br>150 WASHINGTON AVE<br>ALBANY NY 12210 | SECRETARY | 1.00 | 0 | 0 | 0 |
| CHARLES BROWN<br>150 WASHINGTON AVE<br>ALBANY NY 12210 | TREASURER | 1.00 | 0 | 0 | 0 |
| PATRICK D. FOY<br>150 WASHINGTON AVE<br>ALBANY NY 12210 | 2ND V PRES | 1.00 | 0 | 0 | 0 |

## Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

| Description |
|---|
| WRITTEN REQUEST IN LETTER FORM |

## Form 990-PF, Part XV, Line 2c - Submission Deadlines

| Description |
|---|
| NO SPECIFIC DEADLINE |

## Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

| Description |
|---|
| GEOGRAPHICAL AREA IS THE CAPITAL REGION.<br>THERE IS A VARIETY OF CHARITABLE FIELDS WITH A<br>CONCENTRATION IN HUMAN SERVICE. |

# Federal Statements

## Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name / Address | Address / Relationship / Status | Purpose | Amount |
|---|---|---|---|
| CAMP PINNACLE, INC.<br>VOORHEESVILLE NY 12186 | 621 PINNACLE ROAD | TO PROMOTE THE RECIPIENTS PURPOSE | 4,000 |
| CAPITAL CITY RESCUE<br>ALBANY NY 12202 | 259 SO PEARL STREET | TO PROMOTE THE RECIPIENTS PURPOSE | 200 |
| HOOSAC SCHOOL<br>HOOSICK NY 12089 | PO BOX 9 | TO PROMOTE THE RECIPIENTS PURPOSE | 100 |
| SALVATION ARMY<br>ALBANY NY 12212 | PO BOX 16310 | TO PROMOTE THE RECIPIENTS PURPOSE | 200 |
| MOHAWK & HUDSON RIVER<br>MENANDS NY 12204 | 3 OAKLAND AVE | TO PROMOTE THE RECIPIENTS PURPOSE | 200 |
| TO LOVE A CHILD<br>CLIFTON PARK NY 12065 | PO BOX 165 | TO PROMOTE THE RECIPIENTS PURPOSE | 6,520 |
| SCHENECTADY CURLING CLUB<br>SCHENECTADY NY 12309 | 1084 BALLTOWN ROAD | TO PROMOTE THE RECIPIENTS PURPOSE | 8,042 |
| UPSTATE ARTIIST GUILD<br>ALBANY NY 12210 | 247 LARK STREET | TO PROMOTE THE RECIPIENTS PURPOSE | 1,000 |
| WESTMINSTER PRESBYTERIAN CHURCH<br>ALBANY NY 12210 | 85 CHESTNUT STREET | TO PROMOTE THE RECIPIENTS PURPOSE | 5,000 |
| FIRST UNITED METHODIST CHURCH<br>DELMAR NY 12054 | 428 KENWOOD AVENUE | TO PROMOTE THE RECIPIENTS PURPOSE | 2,000 |
| ALBANY RURAL CEMETERY<br>MENANDS NY 12204 | 3 CEMETERY AVE | TO PROMOTE THE RECIPIENTS PURPOSE | 2,000 |
| PHILADELPHIA SAS<br>PHILADELPHIA PA 19107 | 215 S. 16TH STREET | TO PROMOTE THE RECIPIENTS PURPOSE | 2,500 |
| TOTAL | | | 31,762 |

## Statement 14 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

| Description | Business Code | Unrelated Amount | Exclusion Code | Exclusion Amount | Related Income |
|---|---|---|---|---|---|
| BURNS NIGHT | | $ | | $ | $ 2,132 |
| PAST PRESIDENT'S DINNER | | | | | 1,854 |
| ST ANDREWS NIGHT | | | | | 4,215 |
| BICENTENIAL YEAR: HISTORY | | | | | 20 |
| OTHER INCOME | | | | | 200 |
| TOTAL | | $ 0 | | $ 0 | $ 8,421 |

Form **4562** Department of the Treasury Internal Revenue Service (99)

# Depreciation and Amortization

**(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2011**

Attachment Sequence No **179**

Name(s) shown on return: ST ANDREW'S SOCIETY OF THE CITY OF ALBANY

Identifying number: 14-6050437

Business or activity to which this form relates: INDIRECT DEPRECIATION

## Part I Election To Expense Certain Property Under Section 179

**Note:** If you have any listed property, complete Part V before you complete Part I

| | | | |
|---|---|---|---|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions | 5 | |

| 6 (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|
| | | |
| | | |
| 7 Listed property Enter the amount from line 29 | 7 | |

| | | | |
|---|---|---|---|
| 8 | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2010 Form 4562 | 10 | |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶ | 13 | |

**Note:** Do not use Part II or Part III below for listed property Instead, use Part V

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

| | | | |
|---|---|---|---|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | 351 |

## Part III MACRS Depreciation (Do not include listed property.) (See instructions )

### Section A

| | | | |
|---|---|---|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2011 | 17 | 1,878 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐ | | |

### Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only–see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27 5 yrs | MM | S/L | |
| | | | 27 5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

### Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|---|---|---|---|---|---|---|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

## Part IV Summary (See instructions )

| | | | |
|---|---|---|---|
| 21 | Listed property Enter amount from line 28 | 21 | |
| 22 | **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions | 22 | 2,229 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

**For Paperwork Reduction Act Notice, see separate instructions.**



THERE ARE NO AMOUNTS FOR PAGE 2

# Federal Statements

## Total occupancy

| Description | Amount |
| --- | --- |
| INSURANCE | $ 6,408 |
| MISCELLANEOUS | 581 |
| ALARM | 1,010 |
| REPAIRS | 1,140 |
| TELEPHONE | 472 |
| UTITLITES | 2,976 |
| CARPET CLEANING | 816 |
| WATER SEWER | 274 |
| EQUIPMENT | 464 |
| TOTAL | $ 14,141 |

## Average monthly FMV-securities

| Description | Amount |
| --- | --- |
| AVERAGE VALUE OF INVESTMENTS | $ 322,417 |
| TOTAL | $ 322,417 |

## Average monthly-cash balances

| Description | Amount |
| --- | --- |
| AVERAGE VALUE OF CASH BALANCES | $ 2,024 |
| TOTAL | $ 2,024 |