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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning NOV 1, 2011, and ending OCT 31, 2012

Name of foundation
ROSENKRANZ FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
590 MADISON AVENUE, 30TH FLOOR

City or town, state, and ZIP code
NEW YORK, NY 10022

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☒ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 28,847,712.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
13-3940017

B Telephone number
(212) 838-7000

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

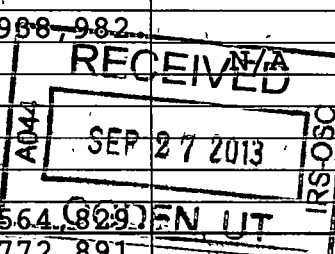
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	11,981,577.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	269,080.	269,080.	0.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,938,982.			
b	Gross sales price for all assets on line 6a	14,273,395.			
7	Capital gain net income (from Part IV, line 2)		8,938,982.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	0.	1,564,829.	0.	
12	Total. Add lines 1 through 11	21,189,639.	10,772,891.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest		24,284.		
18	Taxes	53,784.	2,432.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	1,381,720.	449,773.	0.	1,381,720.
24	Total operating and administrative expenses. Add lines 13 through 23	1,435,504.	476,489.	0.	1,381,720.
25	Contributions, gifts, grants paid	120,000.			165,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,555,504.	476,489.	0.	1,546,720.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	19,634,135.			
b	Net investment income (if negative, enter -0-)		10,296,402.		
c	Adjusted net income (if negative, enter -0-)			0.	

SCANNED OCT 17 2013
Revenue

Operating and Administrative Expenses



P I

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		330,446.	4,891,276.	4,891,276.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 395,219.				
		Less: allowance for doubtful accounts ▶		48,159.	395,219.	395,219.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 4		15,788,342.	23,561,217.	23,561,217.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		16,166,947.	28,847,712.	28,847,712.	
Liabilities	17	Accounts payable and accrued expenses		313,434.	769,811.	
	18	Grants payable		325,000.	280,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 5)		101,330.	28,674.	
	23	Total liabilities (add lines 17 through 22)		739,764.	1,078,485.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		15,427,183.	27,769,227.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		15,427,183.	27,769,227.		
31	Total liabilities and net assets/fund balances		16,166,947.	28,847,712.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,427,183.
2	Enter amount from Part I, line 27a	2	19,634,135.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	35,061,318.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/(LOSS)	5	7,292,091.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,769,227.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GLENVIEW CAPITAL PARTNERS (CAYMAN) LTD	P		
b DELPHI FINANCIAL GROUP	D		
c GOTHAM ASSET MANAGEMENT (INTERNATIONAL)	P		
d COLUMBUS HILL OVERSEAS LTD	P		
e NAV B LLC	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 467,433.		500,000.	<32,567.>
b 11,741,915.		3,007,686.	8,734,229.
c 2,058,183.		1,650,000.	408,183.
d		527.	<527.>
e 5,864.		176,200.	<170,336.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<32,567.>
b			8,734,229.
c			408,183.
d			<527.>
e			<170,336.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,938,982.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	8,938,982.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,529,912.	17,730,959.	.086285
2009	1,326,939.	23,641,716.	.056127
2008	1,711,391.	11,699,354.	.146281
2007	1,724,877.	14,000,703.	.123199
2006	2,278,432.	18,065,623.	.126120

2 Total of line 1, column (d)	2	.538012
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.107602
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	25,157,409.
5 Multiply line 4 by line 3	5	2,706,988.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	102,964.
7 Add lines 5 and 6	7	2,809,952.
8 Enter qualifying distributions from Part XII, line 4	8	1,546,720.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	205,928.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	205,928.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	205,928.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,148.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,148.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	200,780.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► WWW.ROSENKRANZFDN.ORG

14 The books are in care of ► SALVATORE ARENA Telephone no. ► (212) 303-4331
 Located at ► 590 MADISON AVENUE, NEW YORK, NY ZIP+4 ► 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 INTELLIGENCE SQUARED U.S. FOUNDATION - LIVE DEBATE SERIES, THE GOAL OF WHICH IS TO RAISE THE LEVEL OF PUBLIC DISCOURSE ON THE MOST CHALLENGING ISSUES OF THE TIMES.	575,000.
2 YALE UNIVERSITY - SEE PART XV B	100,000.
3 UNITED STATES JAPAN FOUNDATION - SEE PART XV B	20,000.
4	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NA	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,314,266.
b	Average of monthly cash balances	1b	226,251.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	25,540,517.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,540,517.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	383,108.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,157,409.
6	Minimum investment return. Enter 5% of line 5	6	1,257,870.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,257,870.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	205,928.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	18,721.
c	Add lines 2a and 2b	2c	224,649.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,033,221.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,033,221.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,033,221.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,546,720.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,546,720.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,546,720.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,033,221.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	1,392,382.			
b From 2007	1,070,910.			
c From 2008	1,132,967.			
d From 2009	203,760.			
e From 2010	1,556,309.			
f Total of lines 3a through e	5,356,328.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	1,546,720.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,033,221.
e Remaining amount distributed out of corpus	513,499.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,869,827.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	1,392,382.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,477,445.			
10 Analysis of line 9:				
a Excess from 2007	1,070,910.			
b Excess from 2008	1,132,967.			
c Excess from 2009	203,760.			
d Excess from 2010	1,556,309.			
e Excess from 2011	513,499.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- | Tax year | Prior 3 years | | | |
|----------|---------------|----------|----------|-----------|
| (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |

- (4) Gross investment income**

Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT 7			CHARITABLE	1,498,643.
Total			▶ 3a	1,498,643.
b Approved for future payment				
UNITED STATES JAPAN FOUNDATION 145 EAST 32ND STREET 12TH FL NEW YORK, NY 10016		509(A)(1)	CHARITABLE	80,000.
YALE UNIVERSITY - ROBERT A.M. STERN VISITING PROFESSORSHIP IN CLASSICAL ARC 127 WALL STREET NEW HAVEN, CT 06511		509(A)(1)	CHARITABLE	200,000.
Total			▶ 3b	280,000.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

ROSENKRANZ FOUNDATION, INC.

Employer identification number

13-3940017

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

ROSENKRANZ FOUNDATION, INC.**13-3940017****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>ROBERT ROSENKRANZ</u> <u>590 MADISON AVENUE 30TH FLOOR</u> <u>NEW YORK, NY 10022</u>	\$ <u>2,394,653.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
<u>2</u>	<u>ROBERT ROSENKRANZ ASSOCIATES LLC</u> <u>590 MADISON AVENUE 30TH FLOOR</u> <u>NEW YORK, NY 10022</u>	\$ <u>9,586,924.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

ROSENKRANZ FOUNDATION, INC.**13-3940017****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>DELPHI FINANCIAL GROUP, INC. STOCK</u> _____ _____	\$ <u>2,394,653.</u>	<u>03/26/12</u>
<u>2</u>	<u>DELPHI FINANCIAL GROUP, INC. STOCK</u> _____ _____	\$ <u>9,586,924.</u>	<u>03/27/12</u>
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Employer identification number

13-3940017

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
DIVIDEND	267,622.	0.	267,622.		
INTEREST AND DIVIDENDS FROM LIMITED	1,458.	0.	1,458.		
TOTAL TO FM 990-PF, PART I, LN 4	269,080.	0.	269,080.		

FORM 990-PF

TAXES

STATEMENT

2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	53,784.	0.	0.	0.
FOREIGN TAXES	0.	2,432.	0.	0.
TO FORM 990-PF, PG 1, LN 18	53,784.	2,432.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROJECT EXPENSE -				
INTELLIGENCE SQUARED	1,378,643.	0.	0.	1,378,643.
MISCELLANEOUS EXPENSES	3,077.	449,773.	0.	3,077.
TO FORM 990-PF, PG 1, LN 23	1,381,720.	449,773.	0.	1,381,720.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIMITED PARTNERSHIPS	COST	23,561,217.	23,561,217.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,561,217.	23,561,217.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	5
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAX	101,330.	28,674.
TOTAL TO FORM 990-PF, PART II, LINE 22	101,330.	28,674.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT ROSENKRANZ 590 MADISON AVENUE NEW YORK, NY 10022	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
STEPHANIE HESSLER 590 MADISON AVENUE NEW YORK, NY 10022	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
NICHOLAS ROSENKRANZ 590 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
SALVATORE ARENA 590 MADISON AVENUE NEW YORK, NY 10022	TREASURER 1.00	0.	0.	0.
DOSKOW EMILY 590 MADISON AVENUE NEW YORK, NY 10022	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

CONTRIBUTIONS - General

For the fiscal year ended October 31, 2012

STATEMENT 7

PART XV-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	ADDRESS	STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT	DATE OF DISTRIBUTION
AJC	165 East 56th Street, NY NY 10022	501(c)(3)	Charitable	5,000 00	11/30/2011
American Enterprise Institute	165 Seventeenth St NW, Washington DC 20036	501(c)(3)	Charitable	50,000 00	4/13/2012
Brooklyn Academy of Music	Peter Jay Sharp Bldg , 30 Lafayette Ave, Brooklyn, NY 11217	501(c)(3)	Charitable	10,000 00	7/13/2012
Carnegie Hall Society, Inc	881 Seventh Avenue NY NY 10019	501(c)(3)	Charitable	2,500 00	2/24/2012
Council on Foreign Relations	The Harold Pratt House, 58 E 88th Street, New York, NY 10065	501(c)(3)	Charitable	25,000 00	7/20/2012
Faou Foundation	247 West 37th Street, NY NY 10018	501(c)(3)	Charitable	10,000 00	11/30/2011
Film Society of Lincoln Center	4 70 Lincoln Square, New York, NY 10023	501(c)(3)	Charitable	50,000 00	4/13/2012
Film Society of Lincoln Center	5 70 Lincoln Square, New York, NY 10023	501(c)(3)	Charitable	50,000 00	5/25/2012
Futures and Options	120 Broadway, Suite 913, New York, NY 10271	501(c)(3)	Charitable	5,000 00	10/4/2012
Garden House School	40 Sutton Place, New York, NY 10022	501(c)(3)	Charitable	5,000 00	12/8/2011
IFP Fiscal Sponsorship	68 Jay Street, Suite 425, Brooklyn NY 11201	501(c)(3)	Charitable	12,500 00	11/30/2011
Intelligence Squared U S Foundation	580 Madison Avenue, NY NY 10022	501(c)(3)	Charitable	575,000 00	Various
Lighthouse International	111 E 59th Street, NY NY 10022	501(c)(3)	Charitable	5,000 00	11/30/2011
Lincoln Ctr for Performing Art	50 Lincoln Center Plaza, New York, NY 10023-6916	501(c)(3)	Charitable	3,000 00	10/4/2012
Lung Cancer Research Foundation	845 Third Avenue, NY NY 10022	501(c)(3)	Charitable	5,000 00	8/12/2012
Manhattan Institute	52 Vanderbilt Ave, New York, NY 10017	501(c)(3)	Charitable	50,000 00	12/29/2011
Manhattan Institute	909 Third Avenue, NY NY 10022	501(c)(3)	Charitable	10,000 00	4/13/2012
New York Community Fund Inc	170 Central Park West New York NY 10024	501(c)(3)	Charitable	80,000 00	8/22/2012
New York Historical Society	185 West Broadway, NY NY 10013	501(c)(3)	Charitable	10,000 00	3/30/2012
NY Presbyterian Weill Cornell	525 E 68th St, New York, NY 10065	501(c)(3)	Charitable	2,500 00	12/16/2011
NYU School of Law	40 Washington Square South, NY NY 10012	501(c)(3)	Charitable	25,000 00	12/16/2011
Parnish Art Museum	279 Montauk Highway, Water Mill NY 11976	501(c)(3)	Charitable	96,830 00	7/9/2012
Philanthropy Roundtable	1150 17th St NW, Suite 503, Washington DC 20036	501(c)(3)	Charitable	1,000 00	1/20/2012
Policy Exchange	Clutha House, 10 Storey's Gate, London SW1P 3AY, United Kingdom	UK Charity	Charitable	1,000 00	5/25/2012
Prep for Prep	156 Fifth Avenue, NY NY 10010	501(c)(3)	Charitable	32,138 00	5/15/2012
SCAN	500 W Main Street, Fort Wayne IN 46802	501(c)(3)	Charitable	5,000 00	4/5/2012
Southampton Hospital Foundatio	240 Meeting House Lane, Southampton NY 11968	501(c)(3)	Charitable	25,000 00	11/30/2011
Sports & Arts in Schools Found	58-12 Queens Blvd , Woodside, NY 11377	501(c)(3)	Charitable	10,000 00	8/2/2012
Storefront for Art and Archite	97 Kenmare Street New York, NY 10012	501(c)(3)	Charitable	1,000 00	5/25/2012
StoryCorps	80 Hanson Place, 2nd Floor, Brooklyn NY 11217	501(c)(3)	Charitable	1,500 00	4/5/2012
The Aspen Institute	One Dupont Circle NW, Ste 700, Washington DC 20036	501(c)(3)	Charitable	1,000 00	2/24/2012
The Buckley School	113 East 73rd Street, NY NY 10021	501(c)(3)	Charitable	25,000 00	3/30/2012
The Cato Institute	1000 Massachusetts Avenue, NW, Washington DC 20001	501(c)(3)	Charitable	25,000 00	11/30/2011
The Chapin School	100 East End Avenue, NY NY 10028	501(c)(3)	Charitable	25,000 00	1/6/2012
The Children's Storefront	5 Hanover Square, Suite 2103, NY NY 10004	501(c)(3)	Charitable	1,500 00	3/2/2012
The Garden Conservancy	P O Box 219, Cold Spring NY 10516	501(c)(3)	Charitable	5,000 00	5/25/2012
The Inish Georgian Society Inc	515 Madison Avenue, NY NY 10022	501(c)(3)	Charitable	500 00	11/30/2011
The Metropolitan Museum of Art	115 East 89th Street, NY NY 10128	501(c)(3)	Charitable	2,500 00	2/24/2012
The Society of MSKCC	52 Vanderbilt Ave, New York, NY 10017	501(c)(3)	Charitable	1,000 00	10/18/2012
	1233 York Avenue, NY NY 10065	501(c)(3)	Charitable	65,600 00	1/6/2012
				1,000 00	12/8/2011

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☒

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. ROSENKRANZ FOUNDATION, INC.	Employer identification number (EIN) or ☒ 13-3940017
	Number, street, and room or suite no. If a P.O. box, see instructions. 590 MADISON AVENUE, 30TH FLOOR	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return)

07

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SALVATORE ARENA

- The books are in the care of ► **590 MADISON AVENUE - NEW YORK, NY 10022**
Telephone No. ► **(212) 303-4331** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **SEPTEMBER 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **NOV 1, 2011**, and ending **OCT 31, 2012**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	14,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	14,409.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)