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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 11-01-2011 , and ending 10-31-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
PAUL L JONES FUND WEBSTER BANK NA

A Employer identification number
06-6222118

Number and street (or P O box number if mail is not delivered to street address)
123 BANK STREET

Room/suite

B Telephone number (see page 10 of the instructions)
(860) 692-1751

City or town, state, and ZIP code
WATERBURY, CT 06702

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,054,942

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	164,715	164,715		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	373,396			
	b	Gross sales price for all assets on line 6a 2,363,066				
	7	Capital gain net income (from Part IV, line 2)		373,396		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	538,111	538,111		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	41,632	41,632		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,200	0		2,200
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	9,930	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	750	0		750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,512	41,632		2,950
	25	Contributions, gifts, grants paid	300,000			300,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	354,512	41,632		302,950
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	183,599			
	b	**Net investment income** (if negative, enter -0-)		496,479		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	32,617	27,767	27,767
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,111		
	10a	Investments—U S and state government obligations (attach schedule)	19,743	10,842	12,405
	b	Investments—corporate stock (attach schedule)	3,406,802	3,493,866	4,444,611
	c	Investments—corporate bonds (attach schedule)	1,361,841	1,482,057	1,570,159
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,825,114	5,014,532	6,054,942
Liabilities	17	Accounts payable and accrued expenses		5,819	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	5,819	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	12,231	19,836	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,812,883	4,988,877	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,825,114	5,008,713	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,825,114	5,014,532	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,825,114
2	Enter amount from Part I, line 27a	2	183,599
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,008,713
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,008,713

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	373,396
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	329,779	5,807,096	0 056789
2009	319,767	5,733,958	0 055767
2008	358,324	5,296,246	0 067656
2007	305,000	6,144,353	0 049639
2006	365,028	7,015,910	0 052029

2	**Total** of line 1, column (d).	2	0 281880
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 056376
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,848,825
5	Multiply line 4 by line 3.	5	329,733
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,965
7	Add lines 5 and 6.	7	334,698
8	Enter qualifying distributions from Part XII, line 4.	8	302,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,930
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,930
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,930
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,111		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,111
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,819
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WEBSTER BANK NA Telephone no ▶(203) 578-2450

Located at ▶PO BOX 191 WATERBURY CT ZIP+4 ▶067209982

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WEBSTER BANK NA 123 BANK STREET WATERBURY, CT 06702	TRUSTEE 2 00	41,632	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,907,699
b	Average of monthly cash balances	1b	30,194
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,937,893
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,937,893
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	89,068
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,848,825
6	**Minimum investment return.** Enter 5% of line 5	6	292,441

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	292,441
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 9,930		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	9,930
3	Distributable amount before adjustments Subtract line 2c from line 1	3	282,511
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	282,511
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	282,511

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	302,950
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	302,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	302,950

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					282,511
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.	79,569				
d From 2009.	35,935				
e From 2010.	42,266				
f Total of lines 3a through e.		157,770			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 302,950					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					282,511
e Remaining amount distributed out of corpus		20,439			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		178,209			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		178,209			
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .	79,569				
c Excess from 2009. . . .	35,935				
d Excess from 2010. . . .	42,266				
e Excess from 2011. . . .	20,439				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				300,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	164,715	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	373,396	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		538,111	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 538,111

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-02-20 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
BRIAN S BORGERSON CPA	2013-02-20		P00017928

Firm's name ▶ KIRCALDIE RANDALL & MCNAB LLC — Firm's EIN ▶ 06-0415530

Firm's address ▶ 605 WASHINGTON AVENUE NORTH HAVEN, CT 064731187 — Phone no (203) 239-4478

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 06-6222118
Name: PAUL L JONES FUND WEBSTER BANK NA

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ABB LTD SPONS ADR, 550 00 SHARES	P	2010-11-24	2011-11-22
ABB LTD SPONS ADR, 250 00 SHARES	P	2008-02-13	2011-11-22
ABB LTD SPONS ADR, 450 00 SHARES	P	2008-10-30	2011-11-22
ABB LTD SPONS ADR, 200 00 SHARES	P	2012-03-01	2012-09-05
ADVANCED AUTO PARTS, 300 00 SHARES	P	2007-01-10	2012-01-13
ADVANCED AUTO PARTS, 500 00 SHARES	P	2007-01-10	2012-02-16
APACHE CORP, 50 00 SHARES	P	2012-06-06	2012-09-05
APACHE CORP, 25 00 SHARES	P	2012-06-06	2012-09-25
APPLE INC, 25 00 SHARES	P	2007-08-16	2012-05-03
APPLE INC, 25 00 SHARES	P	2007-08-16	2012-09-05
APPLE INC, 25 00 SHARES	P	2007-08-16	2012-09-25
BANK OF AMERICA CORP, 650 00 SHARES	P	2012-06-06	2012-09-05
BANK OF AMERICA CORP, 350 00 SHARES	P	2012-06-06	2012-09-25
BLACKROCK INC CLASS A, 85 00 SHARES	P	2008-01-18	2012-08-22
BLACKROCK INC CLASS A, 25 00 SHARES	P	2008-01-18	2012-09-05
BLACKROCK INC CLASS A, 25 00 SHARES	P	2008-01-18	2012-09-25
CHEVRON CORPORATION, 125 00 SHARES	P	2006-02-09	2012-05-03
CHEVRON CORPORATION, 75 00 SHARES	P	2006-02-09	2012-09-05
CHEVRON CORPORATION, 50 00 SHARES	P	2006-02-09	2012-09-25
CISCO SYSTEMS INC, 200 00 SHARES	P	2006-11-16	2012-09-05
CISCO SYSTEMS INC, 150 00 SHARES	P	2006-11-16	2012-09-25
CITIGROUP INC 5 625% 8/27/12, 25,000 00 SHARES	P	2008-04-16	2012-08-27
COACH INC, 75 00 SHARES	P	2011-08-19	2012-09-05
COACH INC, 75 00 SHARES	P	2011-08-19	2012-09-25
CONSTELLATION BRANDS INC, 150 00 SHARES	P	2010-12-21	2012-09-05
CONSTELLATION BRANDS INC, 100 00 SHARES	P	2010-12-21	2012-09-25
CORNING INC, 300 00 SHARES	P	2012-01-13	2012-09-05
CORNING INC, 225 00 SHARES	P	2012-01-13	2012-09-25
CUMMINS INC, 250 00 SHARES	P	2012-05-31	2012-07-10
CUMMINS INC, 25 00 SHARES	P	2012-05-31	2012-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CVS CAREMARK CORP, 75 00 SHARES	P	2006-06-27	2012-09-05
CVS CAREMARK CORP, 50 00 SHARES	P	2006-06-27	2012-09-25
DANAHER CORP, 100 00 SHARES	P	2006-01-10	2012-09-05
DANAHER CORP, 75 00 SHARES	P	2006-01-10	2012-09-25
DEERE & CO , 350 00 SHARES	P	2011-06-10	2012-03-01
DEERE & CO , 25 00 SHARES	P	2011-06-10	2012-09-05
DEERE & CO , 25 00 SHARES	P	2011-06-10	2012-09-25
DODGE & COX INCOME FUND #147, 144 846 SHARES	P	2004-11-18	2012-03-01
DODGE & COX INCOME FUND #147, 1,936 483 SHARES	P	2004-12-28	2012-03-01
DODGE & COX INCOME FUND #147, 473 416 SHARES	P	2005-06-08	2012-03-01
DODGE & COX INTL STOCK FUND, 862 069 SHARES	P	2004-11-22	2012-05-29
DODGE & COX INTL STOCK FUND, 831 393 SHARES	P	2004-12-01	2012-05-29
DODGE & COX INTL STOCK FUND, 645 786 SHARES	P	2004-12-28	2012-05-29
DODGE & COX INTL STOCK FUND, 673 174 SHARES	P	2005-01-07	2012-05-29
DODGE & COX INTL STOCK FUND, 790 389 SHARES	P	2005-02-17	2012-05-29
DODGE & COX INTL STOCK FUND, 633 714 SHARES	P	2005-03-22	2012-05-29
DODGE & COX INTL STOCK FUND, 319 898 SHARES	P	2005-04-07	2012-05-29
DODGE & COX INTL STOCK FUND, 1,100 716 SHARES	P	2006-02-08	2012-05-29
DODGE & COX INTL STOCK FUND, 49 302 SHARES	P	2006-10-02	2012-05-29
DOMINION RES INC VA, 200 00 SHARES	P	2009-10-28	2012-08-22
DOMINION RES INC VA, 50 00 SHARES	P	2009-10-28	2012-09-05
DOMINION RES INC VA, 50 00 SHARES	P	2009-10-28	2012-09-25
E M C CORP MASS, 100 00 SHARES	P	2012-03-01	2012-09-05
E M C CORP MASS, 75 00 SHARES	P	2012-03-01	2012-09-25
ECOLAB INC, 50 00 SHARES	P	2011-09-22	2012-09-05
ECOLAB INC, 25 00 SHARES	P	2011-09-22	2012-09-25
ENERGEN CORP, 750 00 SHARES	P	2006-10-20	2011-11-22
ESTEE LAUDER 6 000% 1/15/12, 50,000 00 SHARES	P	2002-04-04	2012-01-15
EXPRESS SCRIPTS HLDG, 0 50 SHARES	P	2009-04-22	2012-04-16
EXPRESS SCRIPTS HLDG, 75 00 SHARES	P	2009-04-22	2012-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXPRESS SCRIPTS HLDG, 50 00 SHARES	P	2009-04-22	2012-09-25
EXXON MOBIL CORP, 246 73 SHARES	P	1993-08-12	2012-08-22
EXXON MOBIL CORP, 3 27 SHARES	P	1993-08-17	2012-08-22
EXXON MOBIL CORP, 75 00 SHARES	P	1993-08-17	2012-09-05
EXXON MOBIL CORP, 50 00 SHARES	P	1993-08-17	2012-09-25
FIDELITY DIVERSIFIED INTL FUND #325, 359 454 SHARES	P	2003-08-20	2011-11-09
FIDELITY DIVERSIFIED INTL FUND #325, 1,177 856 SHARES	P	2003-08-20	2011-11-22
FIDELITY DIVERSIFIED INTL FUND #325, 1,109 213 SHARES	P	2003-08-20	2012-05-29
FIDELITY DIVERSIFIED INTL FUND #325, 828 157 SHARES	P	2004-08-18	2012-05-29
FIDELITY DIVERSIFIED INTL FUND #325, 127 601 SHARES	P	2004-09-27	2012-05-29
GENERAL ELECTRIC CORP, 325 00 SHARES	P	1989-01-23	2012-09-05
GENERAL ELECTRIC CORP, 175 00 SHARES	P	1989-01-23	2012-09-25
GNMA PL #371276 7 500% 2/15/24, 20 84 SHARES	P	1997-01-27	2011-11-15
GNMA PL #371276 7 500% 2/15/24, 20 98 SHARES	P	1997-01-27	2011-12-15
GNMA PL #371276 7 500% 2/15/24, 2,052 24 SHARES	P	1997-01-27	2012-01-15
GNMA PL #371276 7 500% 2/15/24, 12 78 SHARES	P	1997-01-27	2012-02-15
GNMA PL #371276 7 500% 2/15/24, 12 86 SHARES	P	1997-01-27	2012-03-15
GNMA PL #371276 7 500% 2/15/24, 12 95 SHARES	P	1997-01-27	2012-04-15
GNMA PL #371276 7 500% 2/15/24, 13 03 SHARES	P	1997-01-27	2012-05-15
GNMA PL #371276 7 500% 2/15/24, 13 12 SHARES	P	1997-01-27	2012-06-15
GNMA PL #371276 7 500% 2/15/24, 13 21 SHARES	P	1997-01-27	2012-07-15
GNMA PL #371276 7 500% 2/15/24, 2,996 70 SHARES	P	1997-01-27	2012-08-15
GNMA PL #372801 7 500% 2/15/24, 9 19 SHARES	P	1997-03-05	2011-11-15
GNMA PL #372801 7 500% 2/15/24, 12 90 SHARES	P	1997-03-05	2011-12-15
GNMA PL #372801 7 500% 2/15/24, 9 36 SHARES	P	1997-03-05	2012-01-15
GNMA PL #372801 7 500% 2/15/24, 9 69 SHARES	P	1997-03-05	2012-02-15
GNMA PL #372801 7 500% 2/15/24, 9 37 SHARES	P	1997-03-05	2012-03-15
GNMA PL #372801 7 500% 2/15/24, 9 42 SHARES	P	1997-03-05	2012-04-15
GNMA PL #372801 7 500% 2/15/24, 9 49 SHARES	P	1997-03-05	2012-05-15
GNMA PL #372801 7 500% 2/15/24, 9 55 SHARES	P	1997-03-05	2012-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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GNMA PL #372801 7 500% 2/15/24, 13 58 SHARES	P	1997-03-05	2012-07-15
GNMA PL #372801 7 500% 2/15/24, 9 71 SHARES	P	1997-03-05	2012-08-15
GNMA PL #372801 7 500% 2/15/24, 9 77 SHARES	P	1997-03-05	2012-09-15
GNMA PL #372801 7 500% 2/15/24, 199 00 SHARES	P	1997-03-05	2012-10-15
GNMA PL #490800 6 000% 11/15/28, 54 66 SHARES	P	1998-12-04	2011-11-15
GNMA PL #490800 6 000% 11/15/28, 60 01 SHARES	P	1998-12-04	2011-12-15
GNMA PL #490800 6 000% 11/15/28, 1,107 83 SHARES	P	1998-12-04	2012-01-15
GNMA PL #490800 6 000% 11/15/28, 55 88 SHARES	P	1998-12-04	2012-02-15
GNMA PL #490800 6 000% 11/15/28, 56 08 SHARES	P	1998-12-04	2012-03-15
GNMA PL #490800 6 000% 11/15/28, 1,259 23 SHARES	P	1998-12-04	2012-04-15
GNMA PL #490800 6 000% 11/15/28, 47 15 SHARES	P	1998-12-04	2012-05-15
GNMA PL #490800 6 000% 11/15/28, 507 85 SHARES	P	1998-12-04	2012-06-15
GNMA PL #490800 6 000% 11/15/28, 165 18 SHARES	P	1998-12-04	2012-07-15
GNMA PL #490800 6 000% 11/15/28, 41 44 SHARES	P	1998-12-04	2012-08-15
GNMA PL #490800 6 000% 11/15/28, 44 04 SHARES	P	1998-12-04	2012-09-15
GNMA PL #490800 6 000% 11/15/28, 41 90 SHARES	P	1998-12-04	2012-10-15
GOLDMAN SACHS GP 5 300% 2/14/12, 50,000 00 SHARES	P	2007-03-09	2012-02-14
GOOGLE INC-CL A, 10 00 SHARES	P	2010-07-01	2012-09-25
HEINZ H J CO, 75 00 SHARES	P	2011-09-22	2012-09-05
HEINZ H J CO, 50 00 SHARES	P	2011-09-22	2012-09-25
HEWLETT PACKARD CO, 300 00 SHARES	P	2009-08-04	2012-03-01
HEWLETT PACKARD CO, 250 00 SHARES	P	2010-08-31	2012-03-01
HEWLETT PACKARD CO, 550 00 SHARES	P	2010-11-23	2012-03-01
HEWLETT PACKARD CO, 300 00 SHARES	P	2011-01-06	2012-03-01
INTEL CORP, 200 00 SHARES	P	2010-02-04	2012-09-05
INTEL CORP, 150 00 SHARES	P	2010-02-04	2012-09-25
INTEL CORP, 200 00 SHARES	P	2010-02-04	2012-10-15
INTEL CORP, 950 00 SHARES	P	2010-07-28	2012-10-15
INTL BUSINESS MACHINES CORP, 75 00 SHARES	P	1978-11-13	2012-01-13
INTL BUSINESS MACHINES CORP, 25 00 SHARES	P	1978-11-13	2012-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTL BUSINESS MACHINES CORP, 25 00 SHARES	P	1978-11-13	2012-09-25
ISHARES MSCI CANADA INDEX FUND, 500 00 SHARES	P	2009-07-01	2012-05-03
ISHARES MSCI CANADA INDEX FUND, 500 00 SHARES	P	2009-07-01	2012-08-22
ISHARES MSCI CANADA INDEX FUND, 100 00 SHARES	P	2009-07-01	2012-09-05
ISHARES MSCI CANADA INDEX FUND, 75 00 SHARES	P	2009-07-01	2012-09-25
ISHARES MSCI EMERGING MARKETS INDEX, 800 00 SHARES	P	2007-01-05	2012-06-06
ISHARES MSCI EMERGING MARKETS INDEX, 450 00 SHARES	P	2007-09-19	2012-06-06
ISHARES MSCI EMERGING MARKETS INDEX, 500 00 SHARES	P	2008-08-06	2012-06-06
ISHARES NASDAQ BIOTECH INDX, 50 00 SHARES	P	2012-05-03	2012-09-05
ISHARES NASDAQ BIOTECH INDX, 25 00 SHARES	P	2012-05-03	2012-09-25
ISHARES RUSSELL MIDCAP INDEX FUND, 325 00 SHARES	P	2008-06-25	2012-05-31
ISHARES RUSSELL MIDCAP INDEX FUND, 100 00 SHARES	P	2008-06-25	2012-08-16
ISHARES RUSSELL MIDCAP INDEX FUND, 75 00 SHARES	P	2008-06-25	2012-09-05
ISHARES RUSSELL MIDCAP INDEX FUND, 50 00 SHARES	P	2008-06-25	2012-09-25
ISHARES RUSSELL MIDCAP INDEX FUND, 200 00 SHARES	P	2008-06-25	2012-09-27
ISHARES RUSSELL MIDCAP INDEX FUND, 775 00 SHARES	P	2008-12-17	2012-09-27
ISHARES S&P GLB MATERIALS INDEX FD, 150 00 SHARES	P	2009-05-07	2012-06-06
ISHARES S&P GLB MATERIALS INDEX FD, 50 00 SHARES	P	2009-05-07	2012-09-05
ISHARES S&P GLB MATERIALS INDEX FD, 50 00 SHARES	P	2009-05-07	2012-09-25
ISHARES S&P NA TECH SECTOR INDEX FD, 500 00 SHARES	P	2009-01-12	2012-03-01
ITC HOLDINGS CORP, 25 00 SHARES	P	2012-03-01	2012-09-05
JOHNSON & JOHNSON, 75 00 SHARES	P	1995-02-14	2012-09-05
JOHNSON & JOHNSON, 50 00 SHARES	P	1995-02-14	2012-09-25
JOHNSON CTLS INC, 150 00 SHARES	P	2012-01-19	2012-09-05
JP MORGAN CHASE & CO, 200 00 SHARES	P	2008-07-11	2012-08-22
JP MORGAN CHASE & CO, 150 00 SHARES	P	2008-07-11	2012-09-05
JP MORGAN CHASE & CO, 125 00 SHARES	P	2008-07-11	2012-09-25
KRAFT FOODS GROUP INC, 0 333 SHARES	P	2007-08-14	2012-10-12
KRAFT FOODS INC, 100 00 SHARES	P	2007-08-14	2012-09-05
KRAFT FOODS INC, 100 00 SHARES	P	2007-08-14	2012-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
LABORATORY CORP AMERICA HOLDINGS, 50 00 SHARES	P	2007-03-15	2012-09-05
LABORATORY CORP AMERICA HOLDINGS, 25 00 SHARES	P	2007-03-15	2012-09-25
MATTHEWS PACIFIC TIGER FUND, 1,474 926 SHARES	P	2011-11-22	2012-09-25
MEDCO HEALTH SOLUTIONS INC, 175 00 SHARES	P	2009-04-22	2012-01-13
MERIDIAN GROWTH FUND, 747 831 SHARES	P	2004-07-16	2012-08-31
MERIDIAN GROWTH FUND, 611 434 SHARES	P	2004-08-18	2012-08-31
MERIDIAN GROWTH FUND, 237 671 SHARES	P	2004-10-22	2012-08-31
MERIDIAN GROWTH FUND, 276 495 SHARES	P	2004-11-22	2012-08-31
MERIDIAN GROWTH FUND, 421 704 SHARES	P	2005-04-07	2012-08-31
METLIFE INC, 125 00 SHARES	P	2010-12-21	2012-09-05
MICROSOFT CORP, 75 00 SHARES	P	2012-08-16	2012-09-05
NOBLE CORP, 125 00 SHARES	P	2006-12-07	2012-09-05
NOBLE CORP, 100 00 SHARES	P	2006-12-07	2012-09-25
NOVARTIS AG SPONSORED ADR, 75 00 SHARES	P	2012-03-01	2012-09-05
NOVARTIS AG SPONSORED ADR, 50 00 SHARES	P	2012-03-01	2012-09-25
ORACLE CORPORATION COM, 175 00 SHARES	P	2008-01-10	2012-09-05
ORACLE CORPORATION COM, 125 00 SHARES	P	2000-04-20	2012-09-25
PEOPLES UNITED FINANCIAL, INC, 1,000 00 SHARES	P	2011-01-20	2012-01-06
PEOPLES UNITED FINANCIAL, INC, 1,000 00 SHARES	P	2011-03-17	2012-03-01
PEOPLES UNITED FINANCIAL, INC, 1,500 00 SHARES	P	2011-01-20	2012-03-01
PEPSICO INC, 600 00 SHARES	P	1978-11-30	2012-03-01
PEPSICO INC, 50 00 SHARES	P	1978-11-30	2012-09-05
PETSMART INC, 75 00 SHARES	P	2007-06-29	2012-09-05
PETSMART INC, 125 00 SHARES	P	2007-06-29	2012-09-25
PFIZER INC, 150 00 SHARES	P	2008-12-29	2012-09-05
PFIZER INC, 100 00 SHARES	P	2008-12-29	2012-09-25
PHILIP MORRIS INTERNATIONAL, 100 00 SHARES	P	2007-03-09	2012-05-03
PHILIP MORRIS INTERNATIONAL, 50 00 SHARES	P	2007-03-09	2012-09-05
PHILIP MORRIS INTERNATIONAL, 50 00 SHARES	P	2007-03-09	2012-09-25
PITNEY BOWES INC, 100,000 00 SHARES	P	2006-12-26	2012-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POLYCOM INC, 500 00 SHARES	P	2011-10-06	2012-07-13
POLYCOM INC, 1,500 00 SHARES	P	2011-03-31	2012-07-13
POLYCOM INC, 500 00 SHARES	P	2011-05-31	2012-07-13
POWERSHARES DYN BIOTECH & GENO, 3,000 00 SHARES	P	2008-07-21	2012-05-03
POWERSHARES DYN BIOTECH & GENO, 500 00 SHARES	P	2009-03-13	2012-05-03
PROCTER & GAMBLE COMPANY, 75 00 SHARES	P	1979-01-10	2012-09-05
PROCTER & GAMBLE COMPANY, 50 00 SHARES	P	1979-01-10	2012-09-25
ROYAL CARIBBEAN CRUISES LTD, 1,500 00 SHARES	P	2011-08-03	2012-03-01
ROYAL CARIBBEAN CRUISES LTD, 400 00 SHARES	P	2011-09-22	2012-03-01
ROYCE PENNSYLVANIA MUT FD-IN, 5,150 206 SHARES	P	2007-08-10	2012-09-27
ROYCE PENNSYLVANIA MUT FD-IN, 1,329 787 SHARES	P	2009-06-18	2012-09-27
SCHLUMBERGER LTD, 50 00 SHARES	P	2011-04-26	2012-09-05
SOUTHWESTERN ENERGY CO, 100 00 SHARES	P	2011-09-22	2012-09-05
STERICYCLE INC, 25 00 SHARES	P	2010-01-13	2012-09-05
STERICYCLE INC, 25 00 SHARES	P	2010-01-13	2012-09-25
TARGET CORP, 100 00 SHARES	P	2003-11-04	2012-08-22
TARGET CORP, 75 00 SHARES	P	2003-11-04	2012-09-05
TARGET CORP, 50 00 SHARES	P	2003-11-04	2012-09-25
TEVA PHARMACEUTICAL INDS LTD ADR, 500 00 SHARES	P	2008-02-26	2012-08-22
TEVA PHARMACEUTICAL INDS LTD ADR, 75 00 SHARES	P	2008-03-05	2012-09-05
THERMO FISHER SCIENTIFIC INC, 75 00 SHARES	P	2012-07-13	2012-09-05
THERMO FISHER SCIENTIFIC INC, 50 00 SHARES	P	2012-07-13	2012-09-25
TRAVELERS COMPANIES INC, 75 00 SHARES	P	2009-07-06	2012-09-05
UBS JERSEY MTN V-A 3 75% 4/05/19, 25,000 00 SHARES	P	2011-03-30	2012-04-05
UNDER ARMOUR INC-CLASS A, 200 00 SHARES	P	2011-03-31	2012-08-16
UNDER ARMOUR INC-CLASS A, 150 00 SHARES	P	2011-03-31	2012-08-22
UNDER ARMOUR INC-CLASS A, 100 00 SHARES	P	2011-03-31	2012-09-05
UNDER ARMOUR INC-CLASS A, 100 00 SHARES	P	2011-03-31	2012-09-25
UNITED TECHNOLOGIES CORP, 100 00 SHARES	P	1979-01-05	2012-05-03
UNITED TECHNOLOGIES CORP, 75 00 SHARES	P	1979-01-05	2012-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
UNITED TECHNOLOGIES CORP, 50 00 SHARES	P	1979-01-05	2012-09-25
VANGUARD EMERGING MARKETS FUND ETF, 100 00 SHARES	P	2009-09-11	2012-09-05
VANGUARD EMERGING MARKETS FUND ETF, 550 00 SHARES	P	2009-09-11	2012-09-25
VANGUARD EMERGING MARKETS FUND ETF, 1,100 00 SHARES	P	2009-10-06	2012-09-25
VANGUARD MATERIALS ETF, 100 00 SHARES	P	2008-09-10	2012-05-03
VANGUARD MATERIALS ETF, 400 00 SHARES	P	2008-09-10	2012-08-22
VODAFONE GROUP ADR, 250 00 SHARES	P	2011-03-17	2012-09-05
VODAFONE GROUP ADR, 200 00 SHARES	P	2011-03-17	2012-09-25
WELLS FARGO & CO NEW, 150 00 SHARES	P	2011-03-17	2012-09-05
WELLS FARGO & CO NEW, 125 00 SHARES	P	2011-03-17	2012-09-25
WESTERN UNION CO 5 400% 11/17/11, 50,000 00 SHARES	P	2007-03-15	2011-11-17
WINDSTREAM CORP, 1,800 00 SHARES	P	2008-09-12	2011-11-04
WINDSTREAM CORP, 700 00 SHARES	P	2008-09-12	2011-11-22
WINDSTREAM CORP, 1,000 00 SHARES	P	2009-06-18	2011-11-22
WINDSTREAM CORP, 300 00 SHARES	P	2009-12-08	2011-11-22
BANK OF AMERICAN CLASS ACTION SETTLEMENT, 0 00 SHARES	P	2010-01-01	2011-11-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,289		11,002	-1,713
4,222		5,750	-1,528
7,600		5,894	1,706
3,452		4,157	-705
21,405		10,680	10,725
42,836		17,800	25,036
4,213		4,176	37
2,151		2,088	63
14,599		2,880	11,719
16,836		2,880	13,956
17,164		2,880	14,284
5,135		5,031	104
3,136		2,709	427
15,135		17,262	-2,127
4,421		5,077	-656
4,491		5,077	-586
13,247		7,281	5,966
8,337		4,369	3,968
5,851		2,913	2,938
3,796		5,366	-1,570
2,809		4,025	-1,216
25,000		25,173	-173
4,240		3,550	690
4,114		3,550	564
5,004		3,309	1,695
3,242		2,206	1,036
3,534		4,221	-687
2,932		3,166	-234
21,542		24,366	-2,824
2,388		2,437	-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,429		2,255	1,174
2,389		1,504	885
5,308		2,818	2,490
4,094		2,114	1,980
29,081		28,462	619
1,870		2,033	-163
2,058		2,033	25
1,983		1,867	116
26,510		25,000	1,510
6,481		6,107	374
24,948		25,000	-52
24,061		25,000	-939
18,689		20,000	-1,311
19,482		20,000	-518
22,874		25,000	-2,126
18,340		20,000	-1,660
9,258		10,000	-742
31,855		40,000	-8,145
1,427		1,991	-564
10,716		6,961	3,755
2,623		1,740	883
2,651		1,740	911
2,635		2,832	-197
2,056		2,124	-68
3,191		2,474	717
1,601		1,237	364
35,758		30,024	5,734
50,000		49,249	751
28		26	2
4,738		3,957	781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,165		2,638	527
21,633		3,513	18,120
287		47	240
6,562		1,079	5,483
4,596		719	3,877
9,569		7,333	2,236
29,953		24,028	5,925
28,962		22,628	6,334
21,623		20,000	1,623
3,332		3,180	152
6,699		1,242	5,457
3,939		669	3,270
21		21	0
21		21	0
2,052		2,052	0
13		13	0
13		13	0
13		13	0
13		13	0
13		13	0
13		13	0
2,997		2,997	0
9		9	0
13		13	0
9		9	0
10		10	0
9		9	0
9		9	0
9		9	0
10		10	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14		14	0
10		10	0
10		10	0
199		199	0
55		54	1
60		60	0
1,108		1,101	7
56		56	0
56		56	0
1,259		1,252	7
47		47	0
508		505	3
165		164	1
41		41	0
44		44	0
42		42	0
50,000		50,177	-177
7,606		4,399	3,207
4,167		3,696	471
2,797		2,464	333
7,599		13,002	-5,403
6,333		9,664	-3,331
13,932		24,071	-10,139
7,599		13,455	-5,856
4,912		3,875	1,037
3,400		2,907	493
4,342		3,875	467
20,624		20,566	58
13,357		1,274	12,083
4,884		425	4,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,140		425	4,715
13,850		11,039	2,811
13,820		11,039	2,781
2,741		2,208	533
2,141		1,656	485
30,287		29,524	763
17,037		21,756	-4,719
18,930		21,008	-2,078
6,906		6,239	667
3,584		3,120	464
33,628		32,255	1,373
10,913		9,925	988
8,191		7,444	747
5,572		4,962	610
22,150		19,849	2,301
85,829		45,776	40,053
8,249		6,968	1,281
2,769		2,323	446
3,003		2,323	680
34,119		16,930	17,189
1,798		1,882	-84
5,060		1,082	3,978
3,469		721	2,748
4,006		5,002	-996
7,556		6,797	759
5,560		5,097	463
5,096		4,248	848
16		11	5
4,177		3,276	901
4,161		3,276	885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,445		3,579	866
2,281		1,789	492
33,835		30,000	3,835
10,510		7,479	3,031
33,817		25,000	8,817
27,649		20,000	7,649
10,747		8,000	2,747
12,503		10,012	2,491
19,069		15,000	4,069
4,255		5,585	-1,330
2,273		2,317	-44
4,618		4,998	-380
3,647		3,999	-352
4,437		4,102	335
3,084		2,734	350
5,603		3,780	1,823
3,939		2,700	1,239
13,310		13,759	-449
12,685		12,400	285
19,027		20,638	-1,611
37,469		815	36,654
3,581		68	3,513
5,312		2,422	2,890
8,621		4,037	4,584
3,559		2,581	978
2,489		1,721	768
8,969		4,507	4,462
4,466		2,253	2,213
4,546		2,253	2,293
101,118		97,033	4,085

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,780		10,628	-5,848
14,340		38,835	-24,495
4,780		14,252	-9,472
65,621		56,160	9,461
10,937		6,052	4,885
5,056		194	4,862
3,484		129	3,355
42,124		42,407	-283
11,233		9,164	2,069
61,081		62,627	-1,546
15,771		10,000	5,771
3,543		4,472	-929
3,173		3,507	-334
2,294		1,383	911
2,287		1,383	904
6,366		3,975	2,391
4,778		2,981	1,797
3,249		1,988	1,261
20,145		24,864	-4,719
2,949		3,703	-754
4,278		3,915	363
2,979		2,610	369
4,831		2,975	1,856
25,000		24,813	187
11,326		6,815	4,511
8,514		5,111	3,403
5,789		3,407	2,382
5,536		3,407	2,129
8,109		240	7,869
5,839		180	5,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,959		120	3,839
3,961		3,781	180
23,017		20,796	2,221
46,034		43,252	2,782
8,074		7,595	479
32,456		30,380	2,076
7,037		6,981	56
5,782		5,585	197
5,068		4,666	402
4,402		3,889	513
50,000		50,266	-266
21,114		21,672	-558
7,770		8,428	-658
11,100		8,448	2,652
3,330		3,261	69
141			141
24,959			24,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,713
			-1,528
			1,706
			-705
			10,725
			25,036
			37
			63
			11,719
			13,956
			14,284
			104
			427
			-2,127
			-656
			-586
			5,966
			3,968
			2,938
			-1,570
			-1,216
			-173
			690
			564
			1,695
			1,036
			-687
			-234
			-2,824
			-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,174
			885
			2,490
			1,980
			619
			-163
			25
			116
			1,510
			374
			-52
			-939
			-1,311
			-518
			-2,126
			-1,660
			-742
			-8,145
			-564
			3,755
			883
			911
			-197
			-68
			717
			364
			5,734
			751
			2
			781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			527
			18,120
			240
			5,483
			3,877
			2,236
			5,925
			6,334
			1,623
			152
			5,457
			3,270
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			1
			0
			7
			0
			0
			7
			0
			3
			1
			0
			0
			0
			-177
			3,207
			471
			333
			-5,403
			-3,331
			-10,139
			-5,856
			1,037
			493
			467
			58
			12,083
			4,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,715
			2,811
			2,781
			533
			485
			763
			-4,719
			-2,078
			667
			464
			1,373
			988
			747
			610
			2,301
			40,053
			1,281
			446
			680
			17,189
			-84
			3,978
			2,748
			-996
			759
			463
			848
			5
			901
			885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			866
			492
			3,835
			3,031
			8,817
			7,649
			2,747
			2,491
			4,069
			-1,330
			-44
			-380
			-352
			335
			350
			1,823
			1,239
			-449
			285
			-1,611
			36,654
			3,513
			2,890
			4,584
			978
			768
			4,462
			2,213
			2,293
			4,085

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-5,848
			-24,495
			-9,472
			9,461
			4,885
			4,862
			3,355
			-283
			2,069
			-1,546
			5,771
			-929
			-334
			911
			904
			2,391
			1,797
			1,261
			-4,719
			-754
			363
			369
			1,856
			187
			4,511
			3,403
			2,382
			2,129
			7,869
			5,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,839
			180
			2,221
			2,782
			479
			2,076
			56
			197
			402
			513
			-266
			-558
			-658
			2,652
			69
			141
			24,959

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL CONNECTICUT STATE UNIVERSITY1615 STANLEY ST NEW BRITAIN, CT 06053	NONE	N/A	SCHOLARSHIPS	20,000
FAIRFIELD UNIVERSITY1073 NORTH BENSON RD FAIRFIELD, CT 06824	NONE	N/A	SCHOLARSHIPS	50,000
MANCHESTER COMMUNITY COLLEGE161 HILLSTOWN RD MANCHESTER, CT 06045	NONE	N/A	SCHOLARSHIPS	40,000
QUINNIPIAC COLLEGE275 MOUNT CARMEL AVE HAMDEN, CT 06518	NONE	N/A	SCHOLARSHIPS	50,000
ST JOSEPH COLLEGE1678 ASYLUM AVE HARTFORD, CT 06117	NONE	N/A	SCHOLARSHIPS	50,000
ST VINCENT COLLEGE2800 MAIN STREET BRIDGEPORT, CT 06606	NONE	N/A	SCHOLARSHIPS	20,000
THREE RIVERS COMMUNITY TECH COLL7 MAHAN DR NORWICH, CT 06360	NONE	N/A	SCHOLARSHIPS	20,000
UNIVERSITY OF CONNECTICUT FOUNDATION2390 ALUMNI DR UNIT 3206 STORRS, CT 06269	NONE	N/A	SCHOLARSHIPS	50,000
Total . . . . ▶ **3a**				300,000

TY 2011 Accounting Fees Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	1,200	0		1,200
PREPARATION OF PROBATE ACCOUNTINGS	1,000	0		1,000

TY 2011 Explanation of Non-Filing with Attorney General Statement

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Statement: NOT REQUIRED BECAUSE FOUNDATION DOES NOT SOLICIT FUNDS

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491051005043

TY 2011 Investments Corporate Bonds Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALCOA 5.55% 2/01/2017, 25000 SHARES	24,593	27,713
BARCLAYS BANK VAR% 6/24/2018, 25000 SHARES	25,000	26,808
CVS 4.875% 9/15/2014, 50000 SHARES	49,455	54,023
GENERAL ELECTRIC VAR% 2/24/2032, 50000 SHARES	49,900	50,749
GOLDMAN SACHS 5.25% 10/15/2013, 50000 SHARES	48,690	52,125
INTERNATIONAL LEASE FINANCE 5.25% 1/10/2013, 100000 SHARES	99,659	100,625
JOHN DEERE CAPITAL 5.1% 1/15/2013, 50000 SHARES	49,957	50,470
MERRILL LYNCH 5% 1/15/2015, 25000 SHARES	24,516	26,859
WELLPOINT 5% 12/15/2014, 50000 SHARES	49,408	54,294
MORGAN STANLEY VAR% 8/13/2015, 50000 SHARES	50,000	50,022
JP MORGAN CHASE VAR% 5/31/2021, 35000 SHARES	34,913	36,080
TOYOTA MOTOR CRED VAR% 1/28/2026, 50000 SHARES	48,375	50,144
MFS EMERGING MARKETS DEBT FD, 3272 SHARES	50,000	52,847
TEMPLETONGLOBAL BD FD, 9755 SHARES	130,000	131,201
FIDELITY FLOATING RATE HIGH INCOME FD, 10113 SHARES	100,000	100,421
DODGE & COX INCOME FUND, 8668 SHARES	109,231	120,913
HARBOR BOND FUND, 12421 SHARES	145,974	161,843
T ROWE PRICE HIGH YIELD FUND, 22569 SHARES	150,000	155,729
VANGUARD INT TERM CORP, 9560 SHARES	100,000	100,478
VANGUARD ST INVESTMENT GRADE FD, 4600 SHARES	50,000	50,046
ISHARES BARCLAYS US TIP, 200 SHARES	21,620	24,504
ISHARE IBOXX & INV GRADE CORP BD INDEX, 750 SHARES	70,766	92,265

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491051005043

TY 2011 Investments Corporate Stock Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD, 2800 SHARES	55,217	50,568
AMAZON, 125 SHARES	30,344	29,112
APACHE, 625 SHARES	52,177	51,700
APPLE, 250 SHARES	35,628	148,830
BANK OF AMERICA, 9000 SHARES	70,059	83,880
BLACKROCK, 350 SHARES	56,847	66,388
CHEVRON, 975 SHARES	59,877	107,485
CISCO, 2650 SHARES	60,200	45,434
COACH, 1150 SHARES	55,070	64,457
CONSTELLATION BRANDS, 2000 SHARES	44,504	70,680
CORNING, 3975 SHARES	55,168	46,706
CUMMINGS, 225 SHARES	21,929	21,055
CVS, 875 SHARES	26,311	40,600
DANAHER, 1225 SHARES	34,522	63,369
DEERE, 450 SHARES	34,490	38,448
DOMINION RESOURCES, 700 SHARES	24,365	36,946
EMC, 1325 SHARES	37,524	32,356
ECOLAB, 675 SHARES	36,036	46,980
EXPRESS SCRIPTS, 1125 SHARES	62,643	69,238
EXXON MOBIL, 875 SHARES	23,513	79,774
GENERAL ELECTRIC, 4500 SHARES	53,365	94,770
GOOGLE, 115 SHARES	50,591	78,234
HJ HEINZ, 875 SHARES	44,050	50,321
IBM, 350 SHARES	14,488	68,086
INTEL, 1500 SHARES	33,666	32,445
ISHARES NASDAQ BIOTECH INDEX FD, 525 SHARES	65,513	69,229
ISHARES S&P GLOBAL MATERIALS FD, 800 SHARES	40,628	47,576
ITC HOLDINGS, 475 SHARES	35,753	37,820
JOHNSON & JOHNSON, 950 SHARES	19,061	67,279
JOHNSON CONTROLS, 2350 SHARES	74,743	60,513

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE, 2225 SHARES	54,878	92,738
KRAFT FOODS, 483 SHARES	16,317	21,957
LABORATORY CORP OF AMERICA, 650 SHARES	46,814	55,075
METLIFE, 1875 SHARES	79,385	66,544
MICROSOFT, 925 SHARES	28,578	26,400
MONDELEZ INT'L, 1450 SHARES	30,214	38,498
NOBLE, 1775 SHARES	65,066	66,989
NOVARTIS, 875 SHARES	47,853	52,903
ORACLE, 2350 SHARES	48,254	73,038
PEPSICO, 550 SHARES	747	38,082
PETSMART, 1000 SHARES	26,391	66,390
PFIZER, 1950 SHARES	31,313	48,497
PHILIP MORRIS INT'L, 800 SHARES	41,678	70,848
PROCTER & GAMBLE, 975 SHARES	8,845	67,509
SCHUMBERGER, 850 SHARES	71,884	59,101
SOUTHWESTERN ENERGY, 1400 SHARES	50,111	48,580
STERICYCLE, 350 SHARES	19,356	33,166
TARGET, 925 SHARES	45,870	58,969
TEVA PHARMACEUTICAL, 925 SHARES	44,221	37,389
THERMO FISHER SCIENTIFIC, 875 SHARES	45,679	53,428
TRAVELERS, 925 SHARES	49,454	65,620
UNDER ARMOUR, 1250 SHARES	43,332	65,325
UNITED TECHNOLOGIES, 1075 SHARES	22,505	84,022
VODAFONE, 3550 SHARES	97,247	96,656
WELLS FARGO, 2225 SHARES	69,860	74,955
BAC CAP TR III, 1200 SHARES	26,969	30,444
BANK OF AMERICA 7.25% PFD, 40 SHARES	34,889	44,589
JP MORGAN CHASE, 1500 SHARES	31,427	39,015
MORGAN STANLEY CP TR IV, 4200 SHARES	84,208	105,294
PRUDENTIAL FINANCIAL, 1200 SHARES	29,815	31,632

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY SMALL CAP DISCOVERY FD, 3264 SHARES	75,000	75,816
JANUS TRITON FD, 2222 SHARES	35,000	39,867
JP MORGAN MID CAP VALUE FD, 3593 SHARES	100,000	101,006
T ROWE PRICE MID-CAP GROWTH FD, 1724 SHARES	100,000	99,552
MFS INT'L FUND, 5988 SHARES	150,000	166,707
OPPENHEIMER DEVELOPING MARKETS, 4498 SHARES	150,000	152,384
ISHARES MSCI CANADA INDEX FD, 1325 SHARES	34,261	37,749
SCOUT INTERNATIONAL FUND, 6267 SHARES	195,000	198,351
ABERDEEN ASIA PACIFIC PRIME INC FD, 7500 SHARES	53,163	59,247

TY 2011 Investments Government Obligations Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

US Government Securities - End of Year Book Value:	10,842
US Government Securities - End of Year Fair Market Value:	12,405
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Other Expenses Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROBATE COURT FEE	750	0		750

TY 2011 Taxes Schedule

Name: PAUL L JONES FUND WEBSTER BANK NA

EIN: 06-6222118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX, FYE 10/31/12	9,930	0		0