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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning 11/01 **, 2011, and ending** 10/31, 20 12

Name of foundation: ROBERT A ADOLPHSON PVT FDN
A Employer identification number: 04-3584294

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 1802
Room/suite:
B Telephone number (see instructions): (888) 866-3275

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,106,139.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	114,055.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,820.	34,820.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,058.			
	b Gross sales price for all assets on line 6a 830,902.				
	7 Capital gain net income (from Part IV, line 2)		67,058.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	215,933.	101,878.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,702.	7,621.		5,081.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	845.	NONE	NONE	845.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	1,357.	466.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	35.			35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,939.	8,087.	NONE	5,961.
	25 Contributions, gifts, grants paid	43,390.			43,390.
	26 **Total expenses and disbursements** Add lines 24 and 25	58,329.	8,087.	NONE	49,351.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	157,604.			
	b **Net investment income** (if negative, enter -0-)		93,791.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	NONE		
2	Savings and temporary cash investments	20,166.	22,192.	22,192.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE		
b	Investments - corporate stock (attach schedule) STMT 5	907,942.	1,056,970.	1,083,884.
c	Investments - corporate bonds (attach schedule) STMT 7	86.	66.	63.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	NONE		
12	Investments - mortgage loans	NONE		
13	Investments - other (attach schedule)	NONE		
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE		
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	928,194.	1,079,228.	1,106,139.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	928,194.	1,079,228.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE		
30	**Total net assets or fund balances** (see instructions)	928,194.	1,079,228.	
31	**Total liabilities and net assets/fund balances** (see instructions)	928,194.	1,079,228.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	928,194.
2	Enter amount from Part I, line 27a	2	157,604.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	467.
4	Add lines 1, 2, and 3	4	1,086,265.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	7,037.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,079,228.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	822,977.		763,844.	59,133.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				59,133.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	67,058.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	46,882.	994,342.	0.047149
2009	42,805.	943,714.	0.045358
2008	48,407.	859,931.	0.056292
2007	58,266.	1,064,688.	0.054726
2006	49,179.	1,146,663.	0.042889

2	**Total** of line 1, column (d)	2	0.246414
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049283
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,035,916.
5	Multiply line 4 by line 3	5	51,053.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	938.
7	Add lines 5 and 6	7	51,991.
8	Enter qualifying distributions from Part XII, line 4	8	49,351.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,876.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,876.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,876.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 450.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	450.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,426.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ (401)278-6825			
	Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	[ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		12,702.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	955,262.
b	Average of monthly cash balances	1b	96,429.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,051,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,051,691.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,775.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,035,916.
6	**Minimum investment return.** Enter 5% of line 5	6	51,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51,796.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,876.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,876.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	49,920.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	49,920.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	49,920.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,351.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,351.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				49,920.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			43,390.	
b Total for prior years 20____,20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . NONE				
b From 2007 . . . NONE				
c From 2008 . . . NONE				
d From 2009 . . . NONE				
e From 2010 . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 49,351.				
a Applied to 2010, but not more than line 2a			43,390.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				5,961.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				43,959.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 . . . NONE				
b Excess from 2008 . . . NONE				
c Excess from 2009 . . . NONE				
d Excess from 2010 . . . NONE				
e Excess from 2011 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . . . ▶ **3a**				43,390.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	34,820.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	67,058.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				101,878.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 101,878.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] | 11/16/2012 | SVP Tax

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

ROBERT A ADOLPHSON PVT FDN

Employer identification number

04-3584294

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
ROBERT A ADOLPHSON PVT FDN	04-3584294

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT ADOLPHSON TR B/O RAYMOND C/O US TRUST PROVIDENCE, RI 02901-1802	$ 107,588.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	ROBERT ADOLPHSON TR B/O RAYMOND C/O US TRUST PROVIDENCE, RI 02901-1802	$ 6,467.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: ROBERT A ADOLPHSON PVT FDN

Employer identification number: 04-3584294

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED STATEMENT	$ 107,588.	03/16/2012
		$	
		$	
		$	
		$	
		$	

Adolphson **04-3584294**

Posting Date	Tax Cost	Fair Market Value	Shares		Description
3/16/2012	223 25	224 65	RECD	15.579 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	461.62	622.02	RECD	43 136 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	171.90	190.53	RECD	13 213 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	201 74	344.28	RECD	23 875 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	84.42	107.34	RECD	7 444 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	82 57	86.35	RECD	5 988 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	1,835 34	1,952.67	RECD	209.514 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	1,563 82	1,756.26	RECD	121 793 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	5,204.54	5,365.75	RECD	575.724 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	3,264.79	3,438.18	RECD	368 903 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	596.78	640.78	RECD	68.753 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	866.50	913 55	RECD	98 020 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	1,578 62	1,695 02	RECD	181 869 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	1,229 56	1,264.85	RECD	135.713 SHARES	COLUMBIA INTERMEDIATE BOND FUND
3/16/2012	241.46	297.47	RECD	6 574 SHARES	COLUMBIA SMALL CAP VALUE I FUND
3/16/2012	109.14	109 10	RECD	2 411 SHARES	COLUMBIA SMALL CAP VALUE I FUND
3/16/2012	76.40	113.40	RECD	2.506 SHARES	COLUMBIA SMALL CAP VALUE I FUND
3/16/2012	55.03	65.34	RECD	1.444 SHARES	COLUMBIA SMALL CAP VALUE I FUND
3/16/2012	402.25	476 47	RECD	16 795 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	308 58	377.01	RECD	13.289 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	102 76	143 61	RECD	5 062 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	1,075.65	1,575.44	RECD	55 532 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	189 09	202 19	RECD	7 127 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	795 63	915.33	RECD	32 264 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	523.93	1,042.34	RECD	36.741 SHARES	COLUMBIA MID CAP GROWTH FUND
3/16/2012	1,140.97	1,345.41	RECD	50.352 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	579.27	773 14	RECD	28 935 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	1,503.50	2,637.80	RECD	98.720 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	1,837.58	2,622 86	RECD	98 161 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	559 16	744 42	RECD	27.860 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	462 61	628 43	RECD	23 519 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	934.17	1,160 45	RECD	43 430 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	185.85	232.81	RECD	8 713 SHARES	COLUMBIA LARGE CAP GROWTH FUND
3/16/2012	3,318.75	3,193.25	RECD	224.088 SHARES	DELAWARE EMERGING MKTS FUND
3/16/2012	3,568.50	3,186.16	RECD	223.590 SHARES	DELAWARE EMERGING MKTS FUND
3/16/2012	1,068 36	1,275 05	RECD	89.477 SHARES	DELAWARE EMERGING MKTS FUND
3/16/2012	1,111.53	1,165.51	RECD	81 790 SHARES	DELAWARE EMERGING MKTS FUND

3/16/2012	8,132.04	8,158 76	RECD	890.694 SHARES	GOLDMAN SACHS ABSOLUTE RETURN
3/16/2012	1,122 94	1,167.57	RECD	91 074 SHARES	JOHN HANCOCK FDS III DISCIPLINED
3/16/2012	17,789.76	17,840.78	RECD	1,700.742 SHARES	METRO WEST T/R BD CL I
3/16/2012	415.02	511 93	RECD	27.944 SHARES	NATIXIS FDS TR IV AEW REAL
3/16/2012	272 48	295.72	RECD	16 142 SHARES	NATIXIS FDS TR IV AEW REAL
3/16/2012	2,397.32	2,015 27	RECD	291 645 SHARES	PIMCO COMMODITY REALRETURN
3/16/2012	2,330.00	1,698.35	RECD	245 781 SHARES	PIMCO COMMODITY REALRETURN
3/16/2012	318.60	361.18	RECD	19.715 SHARES	NATIXIS FDS TR IV AEW REAL
3/16/2012	3,746.64	3,232 12	RECD	467.745 SHARES	PIMCO COMMODITY REALRETURN
3/16/2012	1,228 50	1,298.00	RECD	187.844 SHARES	PIMCO COMMODITY REALRETURN
3/16/2012	569.25	532.28	RECD	77.030 SHARES	PIMCO COMMODITY REALRETURN
3/16/2012	340.38	320.61	RECD	32.951 SHARES	ROWE T PRICE INTL FDS INC
3/16/2012	366 30	358.56	RECD	36 851 SHARES	ROWE T PRICE INTL FDS INC
3/16/2012	365 75	346.86	RECD	35.648 SHARES	ROWE T PRICE INTL FDS INC
3/16/2012	1,077 00	1,093 29	RECD	101 796 SHARES	PIMCO EMERGING LOCAL BD FUND
3/16/2012	700.77	931.78	RECD	48.530 SHARES	CAMBIAR SMALL CAP FUND
3/16/2012	1,843 92	2,059 53	RECD	107.267 SHARES	CAMBIAR SMALL CAP FUND
3/16/2012	3,195 98	2,679 67	RECD	370 632 SHARES	COLUMBIA LARGE VALUE
3/16/2012	1,433.96	1,380.27	RECD	190 909 SHARES	COLUMBIA LARGE VALUE
3/16/2012	598 57	648 71	RECD	89.725 SHARES	COLUMBIA LARGE VALUE
3/16/2012	1,071 23	1,489 13	RECD	205 965 SHARES	COLUMBIA LARGE VALUE
3/16/2012	1,529 65	2,557 74	RECD	353 768 SHARES	COLUMBIA LARGE VALUE
3/16/2012	826.77	923 89	RECD	127.785 SHARES	COLUMBIA LARGE VALUE
3/16/2012	251 35	235 27	RECD	24 431 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	771.06	726.91	RECD	75.484 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	268.96	303.84	RECD	42.025 SHARES	COLUMBIA LARGE VALUE
3/16/2012	23 44	21 54	RECD	2 237 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	202.14	266.91	RECD	27.717 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	342.01	369 56	RECD	38 376 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	1,319.06	1,281.65	RECD	107.792 SHARES	COLUMBIA MULTI-ADVISOR INTL
3/16/2012	1,079 58	1,009.35	RECD	104 813 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	210 01	202.33	RECD	21.010 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	454.85	434.51	RECD	45 120 SHARES	COLUMBIA INCOME OPPORTUNITIES
3/16/2012	965 52	1,251 54	RECD	105.260 SHARES	COLUMBIA MULTI-ADVISOR INTL
3/16/2012	789 60	1,191 21	RECD	100.186 SHARES	COLUMBIA MULTI-ADVISOR INTL
3/16/2012	229.80	233.03	RECD	19 599 SHARES	COLUMBIA MULTI-ADVISOR INTL
3/16/2012	1,161.90	1,403.96	RECD	118.079 SHARES	COLUMBIA MULTI-ADVISOR INTL
3/16/2012	661 81	834 40	RECD	64.234 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	78 01	64.69	RECD	4 980 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	217.16	202 94	RECD	15 623 SHARES	COLUMBIA SMALL CAP GROWTH FUND

3/16/2012	199.74	203 02	RECD	15 629 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	75.50	89.98	RECD	6.927 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	121 54	156 01	RECD	12 010 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	1,524 65	1,701 48	RECD	130 984 SHARES	COLUMBIA SMALL CAP GROWTH FUND
3/16/2012	217 82	277.83	RECD	19 267 SHARES	COLUMBIA MID CAP VALUE FUND
3/16/2012	197.47	339.30	RECD	26.120 SHARES	COLUMBIA SMALL CAP GROWTH FUND
TOTAL	100,551.43	107,588 48			

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESCO INTL GROWTH FUND CL Y	438.	438.
ARTIO GLOBAL HIGH INCOME FUND CL I	1,016.	1,016.
BOFA TREASURY RESERVES CAPITAL CLASS	8.	8.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	18.	18.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	102.	102.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	60.	60.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	25.	25.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	1,584.	1,584.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	290.	290.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	708.	708.
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z	57.	57.
EATON VANCE LARGE-CAP VALUE FUND CL I	1,167.	1,167.
GNMA PASS THRU CTF POOL #177516 DTD 11/1	7.	7.
HARBOR INTERNATIONAL FUND INSTL CL	700.	700.
ISHARES RUSSELL 2000 VALUE INDEX FUND	33.	33.
JOHN HANCOCK FDS III DISCIPLINED VALUE M	140.	140.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	2,974.	2,974.
METRO WEST T/R BD CL I	3,284.	3,284.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	50.	50.
PIMCO TOTAL RETURN FUND INSTL	6,496.	6,496.
PIMCO HIGH YIELD FUND	2,540.	2,540.
PIMCO COMMODITY REALRETURN STRATEGY FUND	12,580.	12,580.
PIMCO ALL ASSET ALL AUTH FUND INSTL CL	117.	117.
PIMCO EMERGING MKT CURRENCY FUND INSTL	37.	37.
PIMCO EMERGING LOCAL BD FUND INSTL CL	26.	26.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	69.	69.
VANGUARD MSCI EMERGING MKTS ETF	104.	104.
VANGUARD REIT ETF	190.	190.
TOTAL	34,820.	34,820.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	845.			845.
TOTALS	845.	NONE	NONE	845.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	441.	
FEDERAL ESTIMATES - PRINCIPAL	450.	
FOREIGN TAXES ON QUALIFIED FOR	393.	393.
FOREIGN TAXES ON NONQUALIFIED	73.	73.
TOTALS	1,357.	466.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	35.	35.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
464287614 ISHARES RUSSELL 1000	112,917.	108,780.
464287630 ISHARES RUSSELL 2000	2,846.	2,913.
922042858 VANGUARD MSCI EMERGI	8,285.	8,216.
922908553 VANGUARD REIT ETF	11,672.	11,717.
269858304 EAGLE SM CAP GROWTH	22,876.	26,622.
74441C808 PRUDENTIAL JENNISON	36,066.	38,174.
19763T467 COLUMBIA LARGE VALUE	8,925.	10,259.
19765J723 COLUMBIA SMALL CAP G	3,076.	3,487.
19765J830 COLUMBIA MID CAP VAL	3,007.	3,572.
19765N245 COLUMBIA DIVIDEND IN	120,032.	122,679.
19765N567 COLUMBIA SMALL CAP V	25,697.	26,525.
19765P232 COLUMBIA MID CAP GRO	3,398.	4,454.
19765P596 COLUMBIA SMALL CAP G	10,279.	11,117.
19765P661 COLUMBIA LARGE CAP G	7,203.	10,297.
19765Y589 COLUMBIA SELECT SMAL	6,575.	9,180.
693390700 PIMCO TOTAL RETURN F	119,774.	123,837.
693390841 PIMCO HIGH YIELD FD	74,389.	76,926.
722005667 PIMCO COMMODITY REAL	75,026.	64,060.
19763T889 COLUMBIA INCOME OPPO	3,334.	3,372.
19765N468 COLUMBIA INTERMEDIAT	14,576.	15,828.
72200Q182 PIMCO ALL ASSET ALL	8,070.	8,541.
008882532 INVESCO INTL GROWTH	23,527.	27,360.
411511306 HARBOR INTERNATIONAL	27,612.	28,968.
52106N889 LAZARD EMERGING MKTS	74,485.	75,893.
19765H677 COLUMBIA MULTI-ADVIS	4,466.	5,276.
592905509 METRO WEST T/R BD CL	117,956.	124,399.
72201F516 PIMCO EMERGING LOCAL	1,077.	1,106.
77956H104 ROWE T PRICE INTL FD	1,072.	1,069.
302993993 MID CAP VALUE CTF	39,256.	40,468.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
99Z466163 HIGH QUALITY CORE CO	89,496.	88,789.
TOTALS	1,056,970.	1,083,884.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
36216XDV0 GNMA PASS THRU CTF P	66.	63.
TOTALS	66.	63.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
11-12 TYE INC ADJ		467.
	TOTAL	467.

STATEMENT 8

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUST FMV TO TAX COST		7,037.
	TOTAL	7,037.

STATEMENT 9

ROBERT A ADOLPHSON PVT FDN 04-3584294

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
1 MONARCH PLACE
SPRINGFIELD, MA 01144
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 12,702.
COMPENSATION EXPLANATION:
SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION: 12,702.

ROBERT A ADOLPHSON PVT FDN 04-3584294

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

ROBERT A ADOLPHSON PVT FDN 04-3584294

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

STATEMENT 12

ROBERT A ADOLPHSON PVT FDN 04-3584294
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SHRINERS HOSPITALS FOR
CHILDREN
ADDRESS:
ATTN: LEGAL DEPARTMENT
TAMPA, FL 33631-3356
AMOUNT OF GRANT PAID .... 15,269.

RECIPIENT NAME:
CHRIST CHURCH CATHEDRAL
ADDRESS:
DIOCESE OF WMASS- SUSAN FORREST
SPRINGFIELD, MA 01103-1705
AMOUNT OF GRANT PAID .... 15,269.

RECIPIENT NAME:
BAYSTATE HEALTH FOUNDATION INC
C/O TREASURY SERVICES
ADDRESS:
759 CHESTNUT ST
SPRINGFIELD, MA 01199-1001
AMOUNT OF GRANT PAID .... 12,852.

TOTAL GRANTS PAID: 43,390.

ROBERT A ADOLPHSON PVT FDN 04-3584294

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust: ROBERT A ADOLPHSON PVT FDN

Employer identification number: 04-3584294

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	6,223.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,223.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					7,925.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	52,910.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	60,835.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

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Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			6,223.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			60,835.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			67,058.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: ROBERT A ADOLPHSON PVT FDN

Employer identification number: 04-3584294

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 107.267 CAMBIAR SMALL CAP	10/31/2011	04/18/2012	1,982.00	1,844.00	138.00
48.53 CAMBIAR SMALL CAP FU	09/30/2011	04/18/2012	897.00	701.00	196.00
42.305 INVESCO INTL GROWTH	09/30/2011	11/30/2011	1,109.00	1,020.00	89.00
1898.01 ARTIO GLOBAL HIGH CL I	01/31/2012	04/18/2012	18,316.00	18,126.00	190.00
9.595 COLUMBIA ACORN FUND SHARES	06/08/2011	01/31/2012	288.00	292.00	-4.00
138.177 COLUMBIA ACORN FUN SHARES	07/05/2011	01/31/2012	4,144.00	4,499.00	-355.00
469.777 COLUMBIA ACORN FUN SHARES	11/30/2011	01/31/2012	14,089.00	13,520.00	569.00
83.2 COLUMBIA ACORN INTERN CL Z	07/05/2011	03/30/2012	3,285.00	3,448.00	-163.00
530.303 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	09/30/2011	09/13/2012	7,419.00	6,019.00	1,400.00
81.79 DELAWARE EMERGING MK INSTL CL	10/31/2011	04/20/2012	1,119.00	1,112.00	7.00
89.477 DELAWARE EMERGING M INSTL CL	09/30/2011	04/20/2012	1,224.00	1,068.00	156.00
289.646 EAGLE SM CAP GROWT	09/30/2011	01/31/2012	11,852.00	9,923.00	1,929.00
1147.427 EATON VANCE LARGE FUND CL I	07/05/2011	05/03/2012	21,572.00	21,652.00	-80.00
32.824 EATON VANCE LARGE-C FUND CL I	09/30/2011	05/03/2012	617.00	510.00	107.00
890.694 GOLDMAN SACHS ABSO TRACKER FUND CL I	10/31/2011	04/20/2012	8,070.00	8,132.00	-62.00
923.673 JOHN HANCOCK FDS I DISCIPLINED VALUE MID CAP F	03/31/2011	01/31/2012	11,029.00	11,389.00	-360.00
402.603 JOHN HANCOCK FDS I DISCIPLINED VALUE MID CAP F	07/05/2011	04/18/2012	5,073.00	5,037.00	36.00
1904.634 JOHN HANCOCK FDS DISCIPLINED VALUE MID CAP F	11/30/2011	04/18/2012	23,998.00	21,637.00	2,361.00
767.454 METRO WEST T/R BD	10/31/2011	03/30/2012	8,089.00	8,028.00	61.00
16.142 NATIXIS FDS TR IV A ESTATE FD CL Y COM	10/31/2011	04/18/2012	300.00	272.00	28.00
170. ROWE T PRICE INTL FUN BD FUND	03/31/2011	11/30/2011	1,692.00	1,712.00	-20.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 6,223.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: ROBERT A ADOLPHSON PVT FDN

Employer identification number: 04-3584294

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1005.617 ARTIO GLOBAL HIGH CL I	09/08/2010	11/30/2011	9,443.00	10,338.00	-895.00
1976.816 ARTIO GLOBAL HIGH CL I	09/08/2010	04/18/2012	19,076.00	20,322.00	-1,246.00
393.734 COLUMBIA ACORN FUN SHARES	06/12/2002	01/31/2012	11,808.00	6,843.00	4,965.00
.529 COLUMBIA ACORN FUND C SHARES	12/05/2003	01/31/2012	16.00	12.00	4.00
.683 COLUMBIA ACORN FUND C SHARES	06/02/2004	01/31/2012	20.00	16.00	4.00
19.874 COLUMBIA ACORN FUND SHARES	12/10/2004	01/31/2012	596.00	508.00	88.00
.579 COLUMBIA ACORN FUND C SHARES	06/07/2005	01/31/2012	17.00	15.00	2.00
8.197 COLUMBIA ACORN FUND SHARES	06/07/2005	01/31/2012	246.00	215.00	31.00
4.784 COLUMBIA ACORN FUND SHARES	11/11/2005	01/31/2012	143.00	128.00	15.00
.579 COLUMBIA ACORN FUND C SHARES	12/09/2005	01/31/2012	17.00	16.00	1.00
19.326 COLUMBIA ACORN FUND SHARES	12/09/2005	01/31/2012	580.00	549.00	31.00
.89 COLUMBIA ACORN FUND CL	06/11/2008	01/31/2012	27.00	25.00	2.00
13.818 COLUMBIA ACORN FUND SHARES	06/11/2008	01/31/2012	414.00	381.00	33.00
469.164 COLUMBIA ACORN FUN SHARES	09/08/2010	01/31/2012	14,070.00	11,907.00	2,163.00
28.299 COLUMBIA ACORN FUND SHARES	12/15/2010	01/31/2012	849.00	836.00	13.00
60.804 COLUMBIA ACORN INTE FUND CL Z	09/08/2010	11/30/2011	2,146.00	2,162.00	-16.00
202.163 COLUMBIA ACORN INT FUND CL Z	09/08/2010	03/30/2012	7,981.00	7,187.00	794.00
186.775 COLUMBIA SMALL CAP FUND CLASS Z SHARES	09/08/2010	01/31/2012	8,158.00	7,228.00	930.00
8705.124 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	09/08/2010	11/30/2011	109,075.00	91,317.00	17,758.00
436.981 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	09/08/2010	01/31/2012	5,633.00	4,584.00	1,049.00
2245.749 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	07/05/2011	09/13/2012	31,418.00	32,047.00	-629.00
5709.258 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	09/08/2010	09/13/2012	79,873.00	59,890.00	19,983.00
223.59 DELAWARE EMERGING M INSTL CL	01/31/2011	04/20/2012	3,059.00	3,569.00	-510.00
224.088 DELAWARE EMERGING INSTL CL	09/30/2010	04/20/2012	3,066.00	3,319.00	-253.00
2124.435 EATON VANCE LARGE FUND CL I	09/08/2010	11/30/2011	36,158.00	34,543.00	1,615.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Schedule D-1 (Form 1041) 2011 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

ROBERT A ADOLPHSON PVT FDN

Employer identification number

04-3584294

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 214.879 EATON VANCE LARGE- FUND CL I	09/08/2010	01/31/2012	3,827.00	3,494.00	333.00
4952.136 EATON VANCE LARGE FUND CL I	09/08/2010	05/03/2012	93,100.00	80,522.00	12,578.00
1.48 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	11/30/2011	1.00	2.00	-1.00
1.5 GNMA PASS THRU CTF POO DTD 11/1/1986 9.00% DUE	11/10/2000	12/31/2011	2.00	2.00	
1.51 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	01/31/2012	2.00	2.00	
1.51 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	02/29/2012	2.00	2.00	
1.52 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	03/31/2012	2.00	2.00	
1.53 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	04/30/2012	2.00	2.00	
1.55 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	05/31/2012	2.00	2.00	
1.56 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	06/30/2012	2.00	2.00	
1.57 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	07/31/2012	2.00	2.00	
1.58 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	08/31/2012	2.00	2.00	
1.59 GNMA PASS THRU CTF PO DTD 11/1/1986 9.00% DUE	11/10/2000	09/30/2012	2.00	2.00	
7.627 HARBOR INTERNATIONAL CL	09/08/2010	11/30/2011	418.00	405.00	13.00
27.965 HARBOR INTERNATIONA CL	09/08/2010	01/31/2012	1,581.00	1,483.00	98.00
727.665 JOHN HANCOCK FDS I DISCIPLINED VALUE MID CAP F	03/31/2011	04/18/2012	9,169.00	8,972.00	197.00
91.074 JOHN HANCOCK FDS II DISCIPLINED VALUE MID CAP F	03/31/2011	04/18/2012	1,148.00	1,123.00	25.00
1368.182 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	09/08/2010	01/31/2012	25,640.00	26,474.00	-834.00
655.39 NATIXIS FDS TR IV A ESTATE FD CL Y COM	09/08/2010	11/30/2011	10,722.00	9,806.00	916.00
26.865 NATIXIS FDS TR IV A ESTATE FD CL Y COM	09/08/2010	01/31/2012	484.00	402.00	82.00
19.715 NATIXIS FDS TR IV A ESTATE FD CL Y COM	01/31/2011	04/18/2012	367.00	319.00	48.00
564.208 NATIXIS FDS TR IV ESTATE FD CL Y COM	09/08/2010	04/18/2012	10,500.00	8,442.00	2,058.00
27.944 NATIXIS FDS TR IV A ESTATE FD CL Y COM	09/30/2010	04/18/2012	520.00	415.00	105.00
11913.772 PIMCO TOTAL RETU INSTL	09/08/2010	01/31/2012	132,481.00	136,889.00	-4,408.00
459.865 PIMCO COMMODITY RE STRATEGY FUND	08/26/2009	01/31/2012	3,155.00	3,481.00	-326.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2011 Page 2

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
ROBERT A ADOLPHSON PVT FDN	04-3584294

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2778.549 PIMCO COMMODITY R STRATEGY FUND	09/08/2010	01/31/2012	19,061.00	22,340.00	-3,279.00
298.704 PIMCO EMERGING MKT FUND INSTL	02/20/2008	11/30/2011	3,011.00	3,179.00	-168.00
619.613 PIMCO EMERGING MKT FUND INSTL	02/20/2008	01/31/2012	6,419.00	6,594.00	-175.00
1135.718 ROWE T PRICE INTL INTL BD FUND	02/20/2008	11/30/2011	11,300.00	11,584.00	-284.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 52,910.00

Schedule D-1 (Form 1041) 2011

ROBERT A ADOLPHSON PVT FDN
04-3584294
Balance Sheet
10/31/2012

Bank of America

Cusip	Asset	Units	Basis	Market Value
008882532	INVESCO INTL GROWTH FUND	975 396	23,526.56	27,359 86
19763T467	COLUMBIA LARGE VALUE	1380.809	8,925.12	10,259 41
19763T889	COLUMBIA INCOME OPPORTUNITIES	339.188	3,334 44	3,371 53
19765H677	COLUMBIA MULTI-ADVISOR INTL	450 916	4,465 88	5,275.72
19765J723	COLUMBIA SMALL CAP GROWTH FUND	276 507	3,075 88	3,486 75
19765J830	COLUMBIA MID CAP VALUE FUND	250 295	3,007.14	3,571 71
19765N245	COLUMBIA DIVIDEND INCOME FUND	8272 338	120,031.62	122,678 77
19765N468	COLUMBIA INTERMEDIATE BOND FUND	1638 496	14,576.13	15,827.87
19765N567	COLUMBIA SMALL CAP VALUE I FUND	602 697	25,697.38	26,524.69
19765P232	COLUMBIA MID CAP GROWTH FUND	166 810	3,397 89	4,453.83
19765P596	COLUMBIA SMALL CAP GROWTH I	372.922	10,279.49	11,116.80
19765P661	COLUMBIA LARGE CAP GROWTH FUND	379 690	7,203 11	10,297.19
19765Y589	COLUMBIA SELECT SMALL CAP FUND	593.391	6,575.11	9,179.76
269858304	EAGLE SM CAP GROWTH FUND	633 244	22,875.78	26,621.58
302993993	MID CAP VALUE CTF	2084 965	39,256.12	40,468.13
36216XDV0	GNMA PASS THRU CTF POOL #177516	63 220	66 34	63.46
411511306	HARBOR INTERNATIONAL FUND	490 066	27,612 38	28,967.80
464287614	ISHARES RUSSELL 1000 GROWTH	1680 000	112,916 66	108,780 00
464287630	ISHARES RUSSELL 2000 VALUE INDEX	40 000	2,846 30	2,912.80
52106N889	LAZARD EMERGING MKTS EQUITY	3932 263	74,485.13	75,892.68
592905509	METRO WEST T/R BD CL I	11237 465	117,956 05	124,398 74
693390700	PIMCO TOTAL RETURN FUND	10684 788	119,774 18	123,836 69
693390841	PIMCO HIGH YIELD FD	8055 029	74,388.64	76,925 53
722005667	PIMCO COMMODITY REALRETURN	9324 632	75,026.14	64,060.22
72200Q182	PIMCO ALL ASSET ALL AUTH FUND	759.858	8,069.69	8,540.80
72201F516	PIMCO EMERGING LOCAL BD FUND	101.796	1,077.00	1,105.50
74441C808	PRUDENTIAL JENNISON MID-CAP	1177.845	36,065.61	38,173.96
77956H104	ROWE T PRICE INTL FDS INC	105 450	1,072 43	1,069.26
922042858	VANGUARD MSCI EMERGING MKTS	198.000	8,285.03	8,216.01
922908553	VANGUARD REIT	182 000	11,672 41	11,717.16
99Z466163	HIGH QUALITY CORE COMMON TRUST	8700.143	89,496 28	88,789.31
	Cash/Cash Equivalent	22191.720	22,191 72	22,191.72
		Totals	1,079,229 64	1,106,135 25