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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 11-01-2011, and ending 10-31-2012

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
THE ACCESS STRATEGIES FUND

% THE ACCESS STRATEGIES FUND
Number and street (or P O box number if mail is not delivered to street address) Room/suite
675 MASSACHUSETTS AVENUE

City or town, state, and ZIP code
CAMBRIDGE, MA 02139

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 7,785,544** **J** Accounting method Cash Accrual
 Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	0			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	37	37		
4	Dividends and interest from securities.	251,664	251,664		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	96,812			
b	Gross sales price for all assets on line 6a 1,709,232				
7	Capital gain net income (from Part IV, line 2) . . .		97,609		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	430	430		
11	Other income (attach schedule)	430	430		
12	Total. Add lines 1 through 11	348,943	349,740		

13	Compensation of officers, directors, trustees, etc	15,000		15,000
14	Other employee salaries and wages	176,904		176,904
15	Pension plans, employee benefits	51,849		51,849
16a	Legal fees (attach schedule)	2,096	0	0
b	Accounting fees (attach schedule)	27,910	0	0
c	Other professional fees (attach schedule)	64,586	64,586	
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	18,786	5,565	13,221
19	Depreciation (attach schedule) and depletion . . .	689		
20	Occupancy	25,780		25,780
21	Travel, conferences, and meetings	13,305		13,305
22	Printing and publications	450		450
23	Other expenses (attach schedule)	44,722	494	44,228
24	Total operating and administrative expenses.	442,077	70,645	370,743
	Add lines 13 through 23		0	
25	Contributions, gifts, grants paid	159,418		159,418
26	Total expenses and disbursements. Add lines 24 and 25	601,495	70,645	530,161

27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	-252,552		
b	Net investment income (if negative, enter -0-) . . .		279,095	
c	Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments	271,624	435,517	435,517	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges	5,803	2,554	2,554	
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	3,764,486	3,265,257	3,724,538	
c	Investments—corporate bonds (attach schedule)	1,318,034	1,306,940	1,362,819	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,066,481	2,167,643	2,251,126	
14	Land, buildings, and equipment basis ► 37,849				
	Less accumulated depreciation (attach schedule) ► 33,929	3,538	3,920	3,920	
15	Other assets (describe ►)	5,470	5,070	5,070	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,435,436	7,186,901	7,785,544	
Liabilities					
17	Accounts payable and accrued expenses	3,483	115		
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)	3,483	115		
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	7,431,953	7,186,786		
30	Total net assets or fund balances (see page 17 of the instructions)	7,431,953	7,186,786		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,435,436	7,186,901		

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,431,953
2	Enter amount from Part I, line 27a	2	-252,552
3	Other increases not included in line 2 (itemize) ►	3	7,477
4	Add lines 1, 2, and 3	4	7,186,878
5	Decreases not included in line 2 (itemize) ►	5	92
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,186,786

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
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a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	97,609
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	593,005	8,290,210	0.071531
2009	564,190	7,570,878	0.074521
2008	447,155	6,480,847	0.068996
2007	584,696	8,911,021	0.065615
2006	469,253	8,940,304	0.052487

2 Total of line 1, column (d).	2	0.33315
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06663
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	7,670,758
5 Multiply line 4 by line 3.	5	511,103
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,791
7 Add lines 5 and 6.	7	513,894
8 Enter qualifying distributions from Part XII, line 4.	8	530,161

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		1	2,791
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	2,791
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,791
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,618	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.	7		10,618
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached <input checked="" type="checkbox"/>	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		7,827
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 7,827 Refunded <input checked="" type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/>		Yes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/></i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> DE, MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.accessstrategies.org	13	Yes	
14	The books are in care of ► THE ACCESS STRATEGIES FUND Telephone no ► (617) 494-0715 Located at ► 675 MASSACHUSETTS AVENUE CAMBRIDGE MA ZIP +4 ► 02139			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY BATES 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	EXECUTIVE DIRECTOR 35.0	124,954	3,613	0
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1		
2		
3		
All other program-related investments See page 24 of the instructions		
Total	Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 5,557,746
b	Average of monthly cash balances.	1b 120,976
c	Fair market value of all other assets (see page 24 of the instructions).	1c 2,108,850
d	Total (add lines 1a, b, and c).	1d 7,787,572
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 7,787,572
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4 116,814
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 7,670,758
6	Minimum investment return. Enter 5% of line 5.	6 383,538

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 383,538
2a	Tax on investment income for 2011 from Part VI, line 5.	2a 2,791
b	Income tax for 2011 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 2,791
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 380,747
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 380,747
6	Deduction from distributable amount (see page 25 of the instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 380,747

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 530,161
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 530,161
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5 2,791
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 527,370

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				380,747
2 Undistributed income, if any, as of the end of 2011			0	
a Enter amount for 2010 only.			0	
b Total for prior years 2009, 2008, 2007		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.	46,162			
b From 2007.	152,367			
c From 2008.	131,679			
d From 2009.	188,244			
e From 2010.	182,822			
f Total of lines 3a through e.	701,274			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 530,161			0	
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.			380,747	
e Remaining amount distributed out of corpus	149,414			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	850,688			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	46,162			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	804,526			
10 Analysis of line 9				
a Excess from 2007.	152,367			
b Excess from 2008.	131,679			
c Excess from 2009.	188,244			
d Excess from 2010.	182,822			
e Excess from 2011.	149,414			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

infoaccessstrategies.org
infoaccessstrategies.org
cambridge, MA 02139
(617) 494-0715

b The form in which applications should be submitted and information and materials they should include

VIA E-MAIL

c Any submission deadlines

DURING GRANT CYCLES WHICH ARE LISTED ON THE WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO MASSACHUSETTS ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	159,418
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	37	
4 Dividends and interest from securities.				14	251,664	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.				14	430	
8 Gain or (loss) from sales of assets other than inventory				18	96,812	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a _____						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					348,943	
13 Total Add line 12, columns (b), (d), and (e).				13		348,943
(See worksheet in line 13 instructions on page 28 to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangements

(8) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SELF HELP (DURHAM NC) CD 2 3%	P	2009-11-10	2011-11-10
190 SHS LIFE TECHNOLOGIES CORP	P	2010-05-07	2011-11-10
145 SHS LIFE TECHNOLOGIES CORP	P	2010-08-05	2011-11-10
300 SHS MEDTRONIC INC	P	1999-08-06	2011-11-10
625 SHS WALGREEN CO	P	1999-06-11	2011-11-10
552 SHS PAYCHEX INC	P	1999-06-11	2011-11-10
15 SHS GOOGLE INC	P	2008-02-19	2011-12-09
110 SHS MCCORMICK & CO NON VTG	P	2010-02-12	2011-12-09
320 SHS PEPSICO INC	P	2001-08-09	2011-12-09
460 SHS STARBUCKS CORP	P	2000-09-11	2011-12-09
250 SHS TEVA PHARMACEUTICAL	P	2010-04-15	2011-12-09
100 SHS JOHNSON & JOHNSON	P	2000-10-06	2012-02-09
50 SHS PEPSICO INC	P	2001-08-09	2012-02-09
230 SHS PEPSICO INC	P	2001-08-09	2012-03-28
100 SHS APACHE CORP	P	2007-10-26	2012-03-28
25 SHS APPLE INC	P	2008-02-19	2012-03-28
300 SHS JOHNSON & JOHNSON	P	2000-10-06	2012-03-28
150 SHS STRYKER CORP	P	1999-10-18	2012-03-28
35 SHS QUALCOMM INC	P	1999-10-18	2012-04-16
75 SHS VESTAS WIND SYSTEMS	P	2009-01-09	2012-05-03
125 SHS VESTAS WIND SYSTEMS	P	2009-06-24	2012-05-03
75 SHS VESTAS WIND SYSTEMS	P	2010-05-10	2012-05-03
530 SHS CISCO SYSTEMS	P	2003-03-19	2012-06-15
WAINWRIGHT BK & TR CD 2 5%	P	2009-08-10	2012-08-05
375 SHS NOVARTIS AG ADR	P	2010-12-10	2012-10-12
350 SHS STANDARD CHARTERED PLC	P	2010-12-13	2012-10-15
100 SHS CANADIAN NATL RAILWAY	P	2006-09-20	2012-10-19
25 SHS INTL BUSINESS MACHINES	P	2009-10-16	2012-10-19
60 SHS INTL BUSINESS MACHINES	P	2010-09-16	2012-10-19
575 SHS MEDTRONIC INC	P	1999-08-06	2012-10-19

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200 SHS TEVA PHARMACEUTICAL	P	2010-12-10	2011-12-09
175 SHS RECKITT BENCKISER GRP	P	2010-12-13	2011-12-12
125 SHS FISERV INC	P	2010-09-16	2011-12-09
100 SHS CANADIAN NATL RAILWAY	P	2006-07-10	2011-12-09
10 SHS CANADIAN NATL RAILWAY	P	2006-09-20	2011-12-09
645 SHS CISCO SYSTEMS	P	2003-03-19	2011-12-09
100 SHS DEVON ENERGY CORP	P	2007-10-26	2011-12-09
105 SHS DEVON ENERGY CORP	P	2008-02-19	2011-12-09
470 SHS ENCANA CORP	P	2010-08-10	2011-12-09
450 SHS DENTSPLY INTERNATIONAL	P	2004-03-11	2011-12-09
105 SHS COLGATE PALMOLIVE CO	P	1999-07-08	2011-12-09
60 SHS AIR PROD & CHEMICALS	P	2006-09-20	2011-12-09
65 SHS ECOLAB INC	P	2008-02-19	2011-12-09
3989 881 SHS PIMCO TOTAL RETURN III	P	2009-10-02	2011-12-09
729 093 SHS PIMCO TOTAL RETURN III	P	2009-10-30	2011-12-09
527 616 SHS PIMCO TOTAL RETURN III	P	2009-11-30	2011-12-09
115 67 SHS PIMCO TOTAL RETURN III	P	2009-11-30	2012-07-03
414 287 SHS PIMCO TOTAL RETURN III	P	2009-12-31	2012-07-03
130 978 SHS PIMCO TOTAL RETURN III	P	2010-01-29	2012-07-03
24414 291 SHS PIMCO TOTAL RETURN III	P	2010-02-03	2012-07-03
270 SHS 3M COMPANY	P	2011-09-22	2012-08-22
280 SHS AMGEN INC	P	2011-03-23	2012-07-03
850 SHS APPLIED MATERIALS INC	P	2010-03-31	2012-09-11
380 SHS B M C SOFTWARE INC	P	2007-11-01	2012-09-14
360 SHS CVS CAREMARK CORP	P	2010-11-04	2012-07-03
400 SHS FACEBOOK INC CL A	P	2012-08-02	2012-09-05
15 SHS GOOGLE INC CL A	P	2011-04-15	2012-08-02
14 SHS GOOGLE INC CL A	P	2011-04-15	2012-08-14
115 SHS PHILLIPS 66	P	2008-01-23	2012-07-03
103 SHS PROCTER & GAMBLE	P	2007-06-12	2012-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
60 SHS PROCTER & GAMBLE	P	2007-06-12	2012-08-22
310 SHS WATSON PHARMACEUTICALS	P	2012-02-14	2012-07-03
950 SHS ABB AG ORD CHF	P	2012-03-09	2012-05-31
320 SHS ADVANCE AUTO PARTS	P	2011-06-02	2012-01-24
588 SHS ALLSCRIPTS HEALTHCARE	P	2008-03-27	2012-04-27
212 SHS ALLSCRIPTS HEALTHCARE	P	2011-08-05	2012-04-27
170 SHS AMGEN INC	P	2011-03-23	2012-01-03
80 SHS B M C SOFTWARE INC	P	2007-11-01	2012-05-08
115 SHS CON EDISON CO OF NY	P	2007-11-21	2012-03-15
410 SHS CON EDISON CO OF NY	P	2007-11-21	2012-06-14
300 SHS ENCANA CORP	P	2008-10-08	2012-03-15
390 SHS EXPEDITORS INT'L	P	2011-12-08	2012-04-20
240 SHS GENERAL MILLS	P	2010-12-27	2012-02-17
125 SHS HJ HEINZ	P	2009-02-17	2012-03-15
600 SHS INTEL CORP	P	2011-04-01	2012-04-03
55 SHS ITRON INC	P	2008-09-18	2012-05-17
110 SHS ITRON INC	P	2008-11-04	2012-05-17
45 SHS ITRON INC	P	2010-09-17	2012-05-17
50 SHS ITRON INC	P	2010-09-17	2012-06-18
160 SHS ITRON INC	P	2012-03-01	2012-06-18
800 SHS MAXWELL TECHNOLOGIES	P	2012-04-24	2012-04-27
740 SHS MYR GROUP INC	P	2009-10-28	2012-02-01
450 SHS PROCERA NETWORKS INC	P	2011-06-15	2012-02-02
280 SHS PROCERA NETWORKS INC	P	2011-09-28	2012-03-19
35 SHS JM SMUCKERS	P	2007-06-12	2012-03-28
660 SHS UNILEVER PLC ADR	P	2008-03-04	2012-03-28
90 SHS VARIAN MEDICAL SYSTEMS	P	2011-02-15	2012-01-25
450 SHS WALGREEN CO	P	2009-02-17	2012-06-19
250 SHS WALGREEN CO	P	2011-11-14	2012-06-19
725 SHS AMARIN CORP PLC	P	2011-06-17	2011-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
260 SHS CVS CAREMARK CORP	P	2010-11-04	2011-11-14
615 SHS ROFIN-SINAR TECHNOLOGI	P	2011-09-02	2011-11-30
492 562 COMMODITYREALRETURN STRATEGY FUND	P	2008-09-18	2012-10-26
5346 854 COMMODITYREALRETURN STRATEGY FUND	P	2008-10-17	2012-10-26
NORTEL NETWORKS CORP - CLASS ACTION SETTLEMENT	P		2011-11-17
MARSH & MCLENNAN - CLASS ACTION SETTLEMENT	P		2011-12-01
LUCENT TECHNOLOGIES - CLASS ACTION SETTLEMENT	P		2012-01-13
36 SHS JOHNSON MATTHEY PLC	P	2012-07-06	2012-08-15
230 SHS STATOILHYDRO ASA	P	2012-07-06	2012-08-21
115 SHS KONINKLIJKE PHILIPS ELECTRS NV ADR	P	2012-07-06	2012-09-20
200 SHS KONINKLIJKE PHILIPS ELECTRS NV ADR	P	2011-10-07	2012-09-21
1219 SHS NGK INSULATORS LTD	P		2012-09-28
160 SHS SAMPO OYJ	P	2012-07-06	2012-09-07
60 SHS SONOVA HOLDING AG REG	P	2011-09-20	2012-09-27
150 SHS SYSMEX CORP	P	2011-09-20	2012-09-10
135 SHS TERUMO CORP	P	2011-10-11	2012-09-10
NGK INSULATORS LTD	P	2012-07-09	2012-09-28
THRU STATE STREET	P		2012-04-30
115 SHS ABB LTD SPON ADR	P	2011-09-19	2012-10-24
25 SHS ADIDAS AG	P	2012-07-06	2012-10-23
385 SHS AMP LTD	P	2011-10-10	2012-10-25
35 SHS ASML HOLDINGS NV ADR	P	2011-09-19	2012-10-24
75 SHS ATLAS COPCO AB-B SHS	P	2012-04-10	2012-10-24
155 SHS AXA SA SPONS ADR	P	2011-10-07	2012-10-25
840 SHS BARCLAYS PLC	P	2012-07-06	2012-10-24
105 SHS BG GROUP PLC	P	2012-01-09	2012-10-24
1000 SHS CAPITALAND LTD	P	2011-09-20	2012-10-25
30 SHS CASINO GUICHARD PERRACH	P	2012-07-06	2012-10-24
95 SHS CEMIG SA ADR	P	2012-07-06	2012-10-24
15 SHS DANONE	P	2012-07-06	2012-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
225 SHS EDP RENOVAVEIS SA	P	2011-12-15	2012-10-24
40 SHS GLAXOSMITHKLINE PLC	P	2012-07-24	2012-10-24
200 SHS GRUPO FINANCIERO BANOR	P	2012-07-06	2012-10-24
200 SHS HANG SENG BANK LTD	P	2012-07-09	2012-10-25
55 SHS HENKEL AG & CO	P	2012-07-06	2012-10-25
70 SHS HONDA MOTOR LTD	P	2012-07-06	2012-10-24
45 SHS HSBC HOLDINGS PLC	P	2011-09-19	2012-10-24
25 SHS JOHNSON MATTHEY PLC	P	2012-07-06	2012-10-25
55 SHS JULIUS BAER GROUP LTD	P	2012-07-06	2012-10-24
580 SHS JULIUS BAER GRUPPE AG	P	2012-07-06	2012-10-19
30 SHS K+S AG	P	2012-03-16	2012-10-23
100 SHS KAO CORP	P	2011-12-15	2012-10-25
400 SHS KASIKORN BANK PLC	P	2012-07-09	2012-10-26
55 SHS KONINKLIJKE PHILIPS	P	2011-09-19	2012-10-24
65 SHS KUBOTA CORP ADR	P	2012-07-06	2012-10-24
10 SHS KUEHNE & NAGEL INTL AG	P	2012-09-24	2012-10-24
140 SHS L'AIR LIQUIDE ADR	P	2012-07-06	2012-10-26
25 SHS NASPERS LTD	P	2012-07-09	2012-10-29
55 SHS NOVARTIS AG NAMEN	P	2012-07-06	2012-10-24
1000 SHS OLAM INTL LTD	P	2011-09-20	2012-10-25
130 SHS ORIGIN ENERGY LTD	P	2011-10-10	2012-10-26
95 SHS PEARSON PLC SPONS ADR	P	2012-07-06	2012-10-24
200 SHS RAKUTEN INC	P	2012-09-05	2012-10-25
90 SHS ROCHE HOLDG LTD	P	2012-07-06	2012-10-25
65 SHS SAMPO OYJ	P	2011-09-20	2012-10-24
35 SHS SAP AG SPON ADR	P	2012-07-06	2012-10-24
125 SHS SIMS METAL MGMT LTD	P	2011-09-19	2012-10-24
1000 SHS SINGAPORE TELCOMM	P	2012-07-09	2012-10-25
10 SHS SMA SOLAR TECHNOLOGY AG	P	2011-09-20	2012-10-23
40 SHS SMITH & NEPHEW PLC	P	2012-07-06	2012-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10 SHS SONOVA HOLDING AG	P	2012-07-06	2012-10-24
35 SHS SPIRAX-SARCO ENGINEERIN	P	2011-09-20	2012-10-24
95 SHS SSE PLC	P	2012-07-06	2012-10-25
90 SHS STANDARD BANK GROUP LTD	P	2012-07-09	2012-10-29
100 SHS STANDARD CHARTERED PLC	P	2012-07-06	2012-10-24
115 SHS STATOILHYDRO ASA	P	2011-09-19	2012-10-24
100 SHS SUBSEA 7 SA SPON ADR	P	2011-09-19	2012-10-26
40 SHS SYSMEX CORP	P	2011-09-20	2012-10-25
90 SHS TAIWAN SEMICONDUCTOR	P	2012-07-06	2012-10-24
50 SHS TERUMO CORP	P	2011-09-20	2012-10-25
75 SHS TIM PARTICIPACOES SA	P	2012-03-14	2012-10-24
15 SHS TORAY INDUSTRIES INC	P	2011-09-19	2012-10-26
35 SHS UMICORE SA	P	2012-07-06	2012-10-24
85 SHS UNILEVER NV NY SHRS	P	2012-07-06	2012-10-24
145 SHS VODAFONE GROUP PLC	P	2012-07-06	2012-10-24
10 SHS VOSSLOH AG	P	2011-09-20	2012-10-23
60 SHS WORLEYPARSONS LTD	P	2011-12-15	2012-10-25
75 SHS HSBC HOLDINGS PLC	P		2012-07-06
570 SHS NEW ORIENTAL ED & TECH	P		2012-07-18
110 SHS ASML HOLDING NV	P		2012-07-24
92 SHS SYSMEX CORP	P		2012-06-04
880 SHS NIPPON ELEC GLASS CO	P		2012-06-05
78 SHS SYSMEX CORP	P		2012-06-06
737 SHS NIPPON ELEC GLASS CO	P		2012-06-06
133 SHS NIPPON ELEC GLASS CO	P		2012-06-07
1000 SHS KASIKORN BANK PLC	P		2012-06-12
75 SHS ADIDAS AG	P		2012-06-26
385 SHS ABB LTD	P		2012-05-02
118 SHS PEARSON PLC	P		2012-05-10
78 SHS PEARSON PLC	P		2012-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
CEMIG SA SPON ADR	P		2012-05-18
430 SHS TAIWAN SEMICONDUCTOR	P		2012-05-16
134 SHS PEARSON PLC	P		2012-05-14
244 SHS AMER MOVIL SA DE CV	P		2012-03-15
756 SHS AMER MOVIL SA DE CV	P		2012-03-14
1400 SHS GAFISA SA ADR	P		2012-03-26
205 SHS VESTAS WIND SYSTEMS	P		2012-01-09
87 SHS TENARIS SA SPON ADR	P		2012-01-09
368 SHS TENARIS SA SPON ADR	P		2012-01-10
795 SHS SONY CORP ADR	P		2011-12-14
145 SHS HENKEL KGAA-SPON ADR	P		2011-12-15
160 SHS ASML HOLDING NV	P		2011-12-15
210 SHS L'AIR LIQUIDE ADR	P		2011-11-01
2743 SHS INFIGEN ENERGY	P		2011-11-01
2885 SHS INFIGEN ENERGY	P		2011-11-02
3159 SHS INFIGEN ENERGY	P		2011-11-08
900 SHS PETROLEUM GEO SERVICES	P		2011-11-09
2866 SHS INFIGEN ENERGY	P		2011-11-09
1243 SHS INFIGEN ENERGY	P		2011-11-10
1059 SHS INFIGEN ENERGY	P		2011-11-11
200 SHS DISCO CORPORATION	P		2011-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	
7,593		9,473	-1,880
5,795		6,528	-733
10,353		10,387	-34
19,937		14,942	4,995
15,863		9,798	6,065
9,390		7,610	1,780
5,465		3,946	1,519
20,854		14,540	6,314
20,143		4,218	15,925
10,100		15,694	-5,594
6,489		4,637	1,852
3,215		2,272	943
15,141		10,450	4,691
9,916		9,754	162
15,446		3,042	12,404
19,593		13,912	5,681
8,199		2,107	6,092
2,311		838	1,473
614		4,804	-4,190
1,024		8,645	-7,621
614		3,986	-3,372
9,026		7,569	1,457
50,000		50,000	
23,182		20,474	2,708
8,163		9,798	-1,635
8,791		4,194	4,597
4,846		3,061	1,785
11,630		7,783	3,847
24,259		19,909	4,350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,080		10,585	-2,505
8,808		9,810	-1,002
7,306		6,678	628
7,728		4,413	3,315
773		419	354
12,145		9,212	2,933
6,558		9,129	-2,571
6,886		10,102	-3,216
8,958		14,255	-5,297
16,291		10,013	6,278
9,500		4,881	4,619
4,991		4,040	951
3,644		3,037	607
38,024		38,104	-80
6,948		6,977	-29
5,028		5,086	-58
1,153		1,115	38
4,131		3,957	174
1,306		1,270	36
243,410		236,330	7,080
24,955		19,984	4,971
20,972		14,766	6,206
9,917		11,525	-1,608
16,420		12,642	3,778
17,203		11,247	5,956
7,423		8,161	-738
9,402		7,999	1,403
9,376		7,466	1,910
3,928		3,611	317
6,524		6,447	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,990		3,755	235
23,338		18,618	4,720
14,893		19,245	-4,352
23,856		19,422	4,434
5,604		9,863	-4,259
2,021		3,588	-1,567
10,881		8,965	1,916
3,168		2,661	507
6,654		5,579	1,075
25,544		19,889	5,655
5,934		6,977	-1,043
16,565		16,108	457
9,198		8,599	599
6,628		4,150	2,478
16,925		11,971	4,954
1,886		5,000	-3,114
3,772		5,792	-2,020
1,543		2,602	-1,059
1,936		2,891	-955
6,196		7,272	-1,076
7,540		12,581	-5,041
15,073		12,900	2,173
7,893		4,287	3,606
5,962		2,634	3,328
2,814		1,350	1,464
21,549		20,714	835
6,278		6,404	-126
13,510		11,472	2,038
7,505		8,233	-728
5,803		10,035	-4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,132		8,123	2,009
14,521		13,414	1,107
3,374		7,083	-3,709
36,626		56,784	-20,158
11		0	11
1,379		0	1,379
153		0	153
25		27	-2
5,754		5,200	554
2,832		2,154	678
4,935		3,537	1,398
15,493		17,766	-2,273
4,680		3,973	707
6,245		5,105	1,140
6,689		5,190	1,499
5,884		6,897	-1,013
260		0	260
86,247		81,861	4,386
2,231		2,075	156
2,159		1,679	480
1,861		1,643	218
1,819		1,260	559
1,560		1,536	24
2,520		2,130	390
3,143		2,235	908
2,270		2,472	-202
2,644		2,103	541
2,690		2,453	237
1,162		1,470	-308
908		934	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,107		1,273	-166
1,824		1,800	24
1,151		949	202
3,073		2,747	326
3,617		2,667	950
2,235		2,246	-11
2,215		1,799	416
1,831		1,552	279
1,934		1,928	6
530		0	530
1,414		1,542	-128
2,736		2,452	284
2,247		1,969	278
1,356		969	387
3,308		2,830	478
1,161		1,156	5
3,263		3,050	213
1,572		1,146	426
3,487		3,087	400
1,645		2,066	-421
1,546		1,851	-305
1,855		1,766	89
1,903		1,824	79
4,520		3,723	797
2,052		1,575	477
2,470		1,896	574
1,237		1,707	-470
2,603		2,741	-138
233		618	-385
2,078		1,911	167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,036		854	182
1,109		1,067	42
2,188		2,054	134
1,097		1,066	31
2,382		2,224	158
2,968		2,540	428
2,110		2,069	41
1,819		1,346	473
1,377		1,141	236
2,099		2,374	-275
1,330		2,246	-916
855		1,044	-189
1,814		1,430	384
3,117		2,761	356
4,128		3,911	217
969		1,086	-117
1,678		1,679	-1
3,294		2,998	296
6,557		17,049	-10,492
6,001		4,169	1,832
3,681		3,259	422
5,202		8,948	-3,746
2,968		2,763	205
4,433		7,494	-3,061
812		1,352	-540
4,884		4,046	838
5,249		4,905	344
6,933		6,945	-12
2,223		2,115	108
1,462		1,398	64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		7	1
6,389		5,235	1,154
2,494		2,402	92
5,718		5,849	-131
17,782		17,788	-6
7,399		10,667	-3,268
2,039		3,472	-1,433
3,336		2,644	692
14,332		10,773	3,559
13,587		15,855	-2,268
6,758		6,602	156
6,328		5,919	409
5,242		5,091	151
807		670	137
812		676	136
825		740	85
9,414		9,938	-524
750		672	78
315		291	24
263		239	24
9,651		9,724	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-1,880
			-733
			-34
			4,995
			6,065
			1,780
			1,519
			6,314
			15,925
			-5,594
			1,852
			943
			4,691
			162
			12,404
			5,681
			6,092
			1,473
			-4,190
			-7,621
			-3,372
			1,457
			2,708
			-1,635
			4,597
			1,785
			3,847
			4,350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-2,505
			-1,002
			628
			3,315
			354
			2,933
			-2,571
			-3,216
			-5,297
			6,278
			4,619
			951
			607
			-80
			-29
			-58
			38
			174
			36
			7,080
			4,971
			6,206
			-1,608
			3,778
			5,956
			-738
			1,403
			1,910
			317
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			235
			4,720
			-4,352
			4,434
			-4,259
			-1,567
			1,916
			507
			1,075
			5,655
			-1,043
			457
			599
			2,478
			4,954
			-3,114
			-2,020
			-1,059
			-955
			-1,076
			-5,041
			2,173
			3,606
			3,328
			1,464
			835
			-126
			2,038
			-728
			-4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			2,009
			1,107
			-3,709
			-20,158
			11
			1,379
			153
			-2
			554
			678
			1,398
			-2,273
			707
			1,140
			1,499
			-1,013
			260
			4,386
			156
			480
			218
			559
			24
			390
			908
			-202
			541
			237
			-308
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-166
			24
			202
			326
			950
			-11
			416
			279
			6
			530
			-128
			284
			278
			387
			478
			5
			213
			426
			400
			-421
			-305
			89
			79
			797
			477
			574
			-470
			-138
			-385
			167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			182
			42
			134
			31
			158
			428
			41
			473
			236
			-275
			-916
			-189
			384
			356
			217
			-117
			-1
			296
			-10,492
			1,832
			422
			-3,746
			205
			-3,061
			-540
			838
			344
			-12
			108
			64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1
			1,154
			92
			-131
			-6
			-3,268
			-1,433
			692
			3,559
			-2,268
			156
			409
			151
			137
			136
			85
			-524
			78
			24
			24
			-73

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA JOBIN-LEEDS	CHAIR/TREAS/DIR 5 0	0	0	0
PO BOX 390109 CAMBRIDGE, MA 02139998	MEMBER/DIRECTOR 0 5	0	0	0
GREG JOBIN-LEEDS	DIRECTOR 0 5	5,000	0	0
PO BOX 390109 CAMBRIDGE, MA 02139998	SEC'Y/DIRECTOR 0 5	5,000	0	0
JOHN BONIFAZ	DIRECTOR 0 5	5,000	0	0
c/o ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139	DIRECTOR 0 5	5,000	0	0
DAYNA CUNNINGHAM	SEC'Y/DIRECTOR 0 5	5,000	0	0
c/o ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139	DIRECTOR 0 5	5,000	0	0
E JEANNETTE HUEZO	DIRECTOR 0 5	5,000	0	0
C/O ACCESS STRATEGIES FUND CAMBRIDGE, MA 02139				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

GREG JO BIN-LEEDS

MARIA JO BIN-LEEDS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARISE FOR SOCIAL JUSTICE467 STATE STREET PO BOX 5423 SPRINGFIELD, MA 01101	N/A	501(C)(3)	CIVIC PARTICIPATION	20,000
EAST BOSTON ECUMENICAL COMMUNITY COUNCIL50 MERIDIAN STREET EAST BOSTON, MA 02128	N/A	501(C)(3)	EVENT SPONSORSHIP	500
EX-PRISONERS & PRISONERS ORGANIZING FOR COMMUNITY5 pleasant street 3rd floor WORCESTER, MA 01610	N/A	501(C)(3)	CIVIC PARTICIPATION	20,000
MASSACHUSETTS LAW REFORM INSTITUTE99 CHAUNCY STREET SUITE 500 BOSTON, MA 02111	N/A	501(C)(3)	CIVIC PARTICIPATION	100
BOSTON WORKERS ALLIANCE411 blue hill avenue dorchester, MA 02121	N/A	501(C)(3)	CIVIC PARTICIPATION /EVENT SPONSORSHIP	20,250
NEIGHBOR TO NEIGHBOR262 WASHINGTON STREET 3RD FLOOR BOSTON, MA 02108	N/A	501(C)(3)	CIVIC PARTICIPATION	10,000
NEIGHBOR TO NEIGHBOR MASSACHUSETTS EDUCATION FUND262 WASHINGTON STREET 3RD FLOOR BOSTON, MA 02108	N/A	501(C)(3)	STUDENT IMMIGRATION MOVEMENT	1,000
SCHOTT FOUNDATION FOR PUBLIC EDUCATION675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	N/A	501(C)(3)	EVENT SPONSORSHIP	1,000
CHINESE PEOPLE'S PROGRESSIVE ASSOCIATION INC28 ASH STREET BOSTON, MA 02111	N/A	501(C)(3)	CIVIC PARTICIPATION	10,000
URBAN REVIVAL INC (CITY LIFEVIDA URBANA)284 AMORY STREET JAMAICA PLAIN, MA 02130	N/A	501(C)(3)	CIVIC PARTICIPATION	20,000
UNION OF MINORITY NEIGHBORHOODS42 SEAVERTNS AVENUE JAMAICA PLAIN, MA 02130	N/A	501(C)(3)	CIVIC PARTICIPATION	10,000
NEIGHBOR TO NEIGHBOR FBO NGHBRNS UNTD 4 BTR E BOSTN262 WASHINGTON STREET 3RD FLOOR BOSTON, MA 02108	N/A	501(C)(3)	CIVIC PARTICIPATION	20,000
THIRD SECTOR FBO MASS VOTER EDUCATION NETWORK89 SOUTH STREET SUITE 700 BOSTON, MA 02111	N/A	501(C)(3)	CIVIC PARTICIPATION	25,000
LA COMUNIDAD INC471 BROADWAY 1 EVERETT, MA 02149	N/A	501(C)(3)	CIVIC PARTICIPATION	250
RIGHT TO THE CITY ALLIANCE 1441 BROADWAY SUITE 5040 NEW YORK, NY 10018	N/A	501(C)(3)	event sponsorship	818
NAACP BOSTON BRANCH (FBO MASS VOTER EDUC NETWORK)PO BOX 300159 BOSTON, MA 02130		501(C)(3)	event sponsorship	500
Total			► 3a	159,418

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT MGMT SYSTEM	2008-08-06	14,802	14,802	3 0				14,802

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2000-06-30	5,101	5,101	M5					
OFFICE FURNITURE	2000-07-17	653	652	M7					
FAX MACHINE	2001-10-31	728	728	M5					
BOOKCASE	2001-10-31	274	273	M5					
CONFERENCE TABLE	2001-10-31	451	449	M7					
OFFICE FURNITURE	2004-10-07	399	399	M7					
COMPUTER	2003-11-04	2,799	2,798	M5					
COMPUTER	2003-12-09	2,116	2,116	M5					
OFFICE FURNITURE	2004-11-15	212	202	M7		9			
DESK	2006-09-11	756	632	M7		66			
SOFA	2006-08-28	675	565	M7		59			
LAPTOP COMPUTER	2007-03-28	1,014	971	M5		43			
LAPTOP COMPUTER	2007-08-29	1,230	1,112	M5		118			
COMPUTER EQUIP	2008-07-31	2,950	2,440	M5		340			
DESKTOP CPTR - FIN	2012-09-26	1,071		M5		54			

TY 2011 Investments Corporate Bonds Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO TOTAL RETURN FUND III	1,306,940	1,362,819

**TY 2011 Investments Corporate
Stock Schedule**

Name: THE ACCESS STRATEGIES FUND
EIN: 04-3464581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB/PRENTISS SMITH	749,850	787,077
LORING, WOLCOTT & COOLIDGE	613,439	935,427
PIMCO COMMODITYREALRETURN FD	786,901	765,080
STATE STREET	1,115,067	1,236,954

TY 2011 Investments - Other Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN EMERGING MARKETS	AT COST	798,891	721,731
BOSTON COMMUNITY CAP SUN INIT	AT COST	50,000	50,000
CRA QUALIFIED INVESTMENT FD	AT COST	163,752	168,158
FORESTER DIVERSIFIED LTD	AT COST	1,155,000	1,311,237

TY 2011 Land, Etc. Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	5,101	5,101		
OFFICE FURNITURE	653	652	1	
FAX MACHINE	728	728		
BOOKCASE	274	273	1	
CONFERENCE TABLE	451	449	2	
OFFICE FURNITURE	399	399		
COMPUTER	2,799	2,798	1	
COMPUTER	2,116	2,116		
OFFICE FURNITURE	212	211	1	
DESK	756	698	58	
SOFA	675	624	51	
LAPTOP COMPUTER	1,014	1,014		
LAPTOP COMPUTER	1,230	1,230		
GRANT MGMT SYSTEM	14,802	14,802		
COMPUTER EQUIP	2,950	2,780	170	
DESKTOP CPTR - FIN	1,071	54	1,017	

TY 2011 Other Assets Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,570	4,570	4,570
OTHER RECEIVABLES	400	0	0
FLEX SPENDING RETAINER	500	500	500

TY 2011 Other Decreases Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description	Amount
OTHER DECREASES IN NET ASSETS	92

TY 2011 Other Expenses Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE SERVICES	840			840
BANK CHARGES	190			190
BENEFIT ADMINISTRATION EXP	3,472			3,472
COMMUNICATIONS EXPENSE	3,232			3,232
COMPUTER EXPENSES	3,296			3,296
CONSULTING FEES	2,200			2,200
DUES & SUBSCRIPTIONS	4,595			4,595
EQUIPMENT RENTAL	7,806			7,806
FILING FEES	686			686
INSURANCE	2,397			2,397
INVESTMENT FEES	494	494		
MISCELLANEOUS EXPENSE	823			823
MISCELLANEOUS EXPENSE REIMB	-2,007			-2,007
OFFICE SUPPLIES	3,860			3,860
PAYROLL ADMINISTRATION COSTS	1,987			1,987
POSTAGE & DELIVERY	288			288
OTHER OUTSIDE SERVICES	4,532			4,532
STIPENDS	1,500			1,500
TELEPHONE	4,531			4,531

TY 2011 Other Income Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
other portfolio income	430	430	

TY 2011 Other Increases Schedule**Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Amount
BOOK VS TAX DEPRECIATION ADJUSTMENT	511
PRIOR PERIOD ADJUSTMENT	6,966

TY 2011 Other Professional Fees Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	35,097	35,097		
INVESTMENT MANAGEMENT FEES	29,489	29,489		

TY 2011 Taxes Schedule

Name: THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	0			
FOREIGN TAX WITHHELD	5,565	5,565		
PAYROLL TAXES	13,221			13,221

BYLAWS
OF
THE ACCESS STRATEGIES FUND
(As amended on November 21, 2011)

ARTICLE I

NAME, SEAL AND OFFICES

Section 1.1 Name The name of this corporation shall be The Access Strategies Fund

Section 1.2 Seal The Board of Directors of the Corporation (the "Board of Directors" or "Board") may, at its pleasure, obtain a seal for the Corporation which may be in whatever form desired by the Board

Section 1.3. Offices The principal office of the Corporation shall be located within or without the State of Delaware, at such place as the Board of Directors shall from time to time designate. The Corporation may maintain additional offices at such other places as the Board of Directors may designate. The Corporation shall have and maintain within the State of Delaware a registered office at such place as may be designated by the Board of Directors.

ARTICLE II

MEMBERS

Section 2.1 Who Shall be Members The sole members of the Corporation shall be Maria Jobin-Leeds and Greg Jobin-Leeds, and other such persons as may be elected to membership from time to time by majority vote of the members at any meeting called in

accordance with Section 2.4 or 2.5 of these Bylaws, or by unanimous written consent, in accordance with Section 2.11 of these Bylaws. In the event of the death, disability or inability to serve of all members, if no new members have been appointed in accordance with this Section, the members of the Corporation shall be the individuals then serving on the Board of Directors of (1) the Corporation and (2) the Schott Foundation for Public Education ("Interim Members"). During the time that the Interim Members serve as members of the Corporation, and until such time that one or more of the children of Maria Jobin-Leeds and Greg Jobin-Leeds meet the conditions set forth in this Section to become members, the Corporation shall make distributions of income of no more than the minimum required pursuant to section 4942 or any other applicable section of the Internal Revenue Code. Each Interim Member shall remain a member of the Corporation, unless he or she resigns pursuant to Section 2.2 of these Bylaws, until such time as one or more of the children of Maria Jobin-Leeds and Greg Jobin-Leeds shall: (1) reach the age of twenty-five (25); (2) have a minimum of three (3) years of experience working as a volunteer, member of the Board of Directors, Trustee or employee with a social justice organization, and (3) consent to serve as a member. Upon meeting these conditions, each child of Maria Jobin-Leeds and Greg Jobin-Leeds shall become a member of the Corporation and assume all of the powers described in this Article. Upon the date that the first child becomes a member of the Corporation, each Interim Member shall cease being a member of the Corporation and become a Director for one term or until his or her successor has been designated, unless such Director earlier resigns or is removed. In the event that none of the children of Maria Jobin-Leeds and Greg Jobin-Leeds meets the conditions to become a member within five (5) years of the youngest child reaching the

age of twenty-five (25), the Interim Members shall take all reasonable, legal and necessary steps to distribute the remaining funds and assets and dissolve the Corporation within five (5) years of that date

Section 2 2 Term of Membership Unless a shorter term shall be specified by the other members at the time of his election or pursuant to Section 2 1 of these Bylaws, the term of office of any member shall be life. Notwithstanding the foregoing, any member may resign at any time mailing or delivering written notice to the Secretary of the Corporation (any resignation to take effect as specified therein or, if not specified, upon receipt by the Secretary).

Section 2 3 Voting Rights Members shall have the exclusive right to vote upon (a) election of Directors, (b) removal of Directors; (c) amendments to the Articles of Incorporation and Bylaws; (d) merger, consolidation or dissolution of the Corporation; (e) approval of endowment investments, (f) spending policies of the Corporation, and (g) any other matters submitted to the members for a vote.

Section 2 4 Annual Meeting A meeting of the members shall be held annually for the election of Directors and the transaction of other business as may properly come before the members as determined from time to time by the members

Section 2 5 Special Meetings. Special meetings of the members may be called at any time by one or more of the members in a writing addressed to the Secretary of the Corporation specifying the date and month thereof. The Secretary of the Corporation upon receiving the written demand shall promptly give notice of such meeting, or if the Secretary shall fail to do so within five (5) business days thereafter, any member signing such demand may give such notice.

Section 2 6 Place and Time of Meetings Meetings of members may be held at such place, within or without the State of Delaware, and at such hour as may be fixed in the notice of the meeting

Section 2 7 Notice of Annual and Special Meetings. Written notice of each meeting of the members shall be given which shall state the place, date and hour of the meeting, and, in the case of a special meeting, shall state the purpose or purposes for which the meeting is called

The written notice of any meeting shall be given not less than ten nor more than sixty (60) days before the date of the meeting. If mailed, such notice is given when deposited in the United States mail, postage prepaid, directed to the member at his address as it appears on the records of the Corporation. If by electronic mail, such notice is given when directed to an electronic mail address at which the member has consented to receive notice. If by facsimile telecommunication, such notice is given when directed to a number at which the member has consented to receive notice. An affidavit of the Secretary or an assistant secretary (if any) that the notice has been given shall, in the absence of fraud, be *prima facie* evidence of the facts stated therein

When a meeting is adjourned to another time or place, notice need not be given of the adjourned meeting if the time and place thereof are announced at the meeting at which the adjournment is taken. At the adjourned meeting the Corporation may transact any business which might have been transacted at the original meeting. If the adjournment is for more than thirty (30) days, or if after the adjournment a new record date is fixed for the adjourned meeting, a notice of the adjourned meeting shall be given to each member of record entitled to vote at the meeting

Section 2 8 Waivers of Notice. Whenever notice is required to be given by law, the Certificate of Incorporation or these Bylaws, a written waiver, whether before or after the time stated therein shall be deemed equivalent to notice. The attendance of a member at a meeting shall constitute a waiver of notice of such meeting, except when the person attends a meeting for the express purpose of objecting at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened.

Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the members need be specified in any written waiver of notice.

Section 2 9 Quorum A majority of the members of the Corporation shall constitute a quorum at a meeting of members, and the affirmative vote of a majority of such members present at the meeting at which a quorum is present in person and entitled to vote on the subject matter shall be the act of the members.

Section 2 10 Vote Each member shall be entitled at every meeting of the members to one vote. Whenever any corporate action is to be taken by vote of the members, it shall, except as otherwise required by law or by the Certificate of Incorporation, be authorized by the affirmative vote of a majority of the members present in person or represented by proxy at the meeting and entitled to vote thereon.

Section 2.11 Informal Action by Members; Meetings by Conference Telephone. Unless otherwise restricted by the Certificate of Incorporation or these Bylaws, any action required or permitted to be taken by the members at any annual or special meeting may be taken without a meeting, without prior notice, if all members consent thereto in writing or by electronic transmission, and the writing or writings or electronic transmission or electronic transmissions, are filed with the Corporation.

Except as otherwise required by law or restricted by the Certificate of Incorporation or these Bylaws, the members may participate in a meeting of the members by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other at the same time, and such participation shall constitute presence in person at the meeting

ARTICLE III

BOARD OF DIRECTORS

Section 3.1 Power of Board and Qualification of Directors. The business and affairs of the Corporation shall be managed by or under the direction of its Board of Directors except as otherwise provided by these Bylaws

Section 3.2. Number of Directors The number of Directors constituting the entire Board of Directors shall be not less than three (3) nor more than nine (9). Unless otherwise required by law, the Certificate of Incorporation or these Bylaws, a Director need not be a member of the Corporation. The number of Directors may be increased or decreased by amendment of the Bylaws by action of the members.

Section 3.3 Election and Term of Directors The members shall elect the Directors for a term of three years. In accordance with Article II, Section 1, if the powers of members have been extinguished due to death, disability or inability to serve of all members and transferred to the Directors, the Directors shall elect the Directors by majority vote at the annual meeting of Directors

Section 3.4 Vacancies and Newly-Created Directorships. Vacancies and newly-created Directorships, resulting from any increase in the authorized number of Directors, elected by the members may be filled by the members. A Director elected to fill a

vacancy shall hold office until the next annual meeting of the members and until his or her successor is elected and qualified.

Section 3.5 Removal of Directors Any one or more of the Directors may be removed with or without cause at any time by action of the members, provided that written notice of such removal is given to any Director so removed.

Section 3.6 Resignations. Any Director may resign at any time upon written notice to the Corporation. Unless otherwise specified in the written notice, the resignation shall be effective upon delivery to the Corporation.

Section 3.7 Quorum of Directors and Action of the Board Unless a greater proportion is required by law or by the Certificate of Incorporation, a majority of the entire Board of Directors shall constitute a quorum for the transaction of business and, except as otherwise provided by law or by the Certificate of Incorporation or these Bylaws, the vote of a majority of the Directors present at the meeting at which a quorum is present shall be the act of the Board.

Section 3.8 Meetings of the Board of Directors An annual meeting of the Board of Directors shall be held each year at such time and place as shall be fixed by the Board of Directors, for the election of officers and for the transaction of such other business as may properly come before the meeting.

Regular meetings of the Board shall be held at such times as may be fixed by the Board. Special meetings of the Board may be held at any time whenever called by a Co-Chair, or by any other individual so authorized by the Board.

Meetings of the Board of Directors may be held at such places within or without the State of Delaware as may be fixed by the Board for annual and regular meetings and

in the notice of meeting for special meetings. Notice of the date, time and place of special meetings shall be given to all directors in such form as the Board may determine

A Co-Chair shall preside at all meetings of the Board. The Secretary of the Corporation shall act as secretary at all meetings of the Board. In the absence of the Secretary, the presiding officer shall appoint any person to act as secretary of the meeting.

Section 3.9. Informal Action by Directors, Meetings by Conference Telephone.
Unless otherwise restricted by the Certificate of Incorporation or these Bylaws, any action required or permitted to be taken at any meeting of the Board of Directors may be taken without a meeting if all members of the Board consent thereto in writing or by electronic transmission, and the writing or writings or electronic transmission or transmissions are filed with the minutes of proceedings of the Board.

Unless otherwise restricted by the Certificate of Incorporation or these Bylaws, any one or more members of the Board may participate in the meeting of such Board by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other. Participation in a meeting by such means shall constitute presence at the meeting.

Section 3.10 Compensation of Directors A Director may be paid for his or her services rendered in his or her capacity as a director, such amount shall be approved by the Board of Directors. Directors shall be allowed to receive reimbursement for reasonable expenses by resolution of the Board. The Corporation may pay compensation in reasonable amounts to a director for services rendered other than those performed in

his or her capacity as a director, such amounts to be fixed by a majority of the entire Board of Directors

ARTICLE IV

OFFICERS

Section 4.1 Officers The Board of Directors shall elect or appoint from among its members a Chair, a Co-chair, a Secretary and a Treasurer, and it may, if it so determines, elect or appoint other officers and may give any of them such further designation or alternate titles as it considers desirable. Any two or more offices may be held by the same person except the offices of Chair and Secretary.

Section 4.2 Term of Office, Vacancies and Removal Each officer shall hold office for the term for which he is elected or appointed and until his successor is elected or appointed and qualified or until his earlier resignation or removal. All officers shall be elected or appointed at the annual meeting of the Board. Vacancies resulting from any resignation or removal may be filled by a vote of a majority of the Board of Directors. An officer appointed or elected to fill a vacancy shall hold office for the unexpired term of his predecessor in office, and until his successor is elected and qualified. Any officer may be removed by the Board with or without cause at any time.

Section 4.3. Resignation Any officer may resign at any time by giving written notice to the Corporation. Unless otherwise specified in the written notice, the resignation shall be effective upon delivery to the Corporation.

Section 4.4. Powers and Duties of Officers Subject to the control of the Board of Directors, all officers as between themselves and the Corporation shall have such authority and perform such duties in the management of the Corporation as may be

provided by the Board and, to the extent not so provided, as generally pertain to their respective offices

A *Chair and Co-Chair* The Co-Chairs shall and exercise general charge and supervision of the affairs of the Corporation, subject to the control of the Board, and shall do and perform such other duties as may be assigned by the Board

B *Secretary*. The Secretary shall be responsible for the keeping of an accurate record of the proceedings of all meetings of the Board of Directors, shall give or cause to be given all notices in accordance with these Bylaws or as required by law, and, in general, shall perform all duties customary to the office of Secretary. The Secretary shall have custody of the corporate seal of the Corporation, if any, and shall have authority to affix the same to any instrument requiring it, and, when so affixed, it may be attested by her or his signature. The Board of Directors may give general authority to any officer to affix the seal of the Corporation, if any, and to attest the affixing by their signature

C *Treasurer*. The Treasurer shall have the custody of, and be responsible for, all funds and securities of the Corporation. He or she shall keep or cause to be kept complete and accurate accounts of receipts and disbursements of the Corporation, and shall deposit all monies and other valuable property of the Corporation in the name and to the credit of the Corporation in such banks or depositories as the Board of Directors may designate. Whenever required by the Board of Directors, the Treasurer shall render a statement of accounts. The Treasurer shall at all reasonable times exhibit the books and accounts to any officer or Director of the Corporation, and shall perform all duties

incident to the office of Treasurer, subject to the supervision of the Board of Directors, and such other duties as shall from time to time be assigned by the Board of Directors

Section 4.5 Compensation of Officers, Agents and Employees The Corporation may pay compensation in reasonable amounts to officers or directors for services rendered, such amounts to be fixed by a majority of the entire Board of Directors.

ARTICLE V

COMMITTEES

Section 5.1. Executive Committee The Board, by resolution adopted by a majority of the Entire Board, may designate from among its members an Executive Committee to consist of at least two (2) directors. Each member of the Executive Committee shall serve at the pleasure of the Board, which shall also have full discretion in determining the number of members of the Executive Committee. The Executive Committee shall have and may exercise all of the powers and authority of the Board, to the extent allowed by applicable Delaware law, but shall be required to notify the full Board of any actions it takes or decisions made, other than those in the ordinary course of operations, within a reasonable time thereafter.

Section 5.2 Other Committees The Board may, from time to time and by a majority vote of the directors then in office, appoint committees for any purpose and may delegate to each such committee such powers as the Board may deem appropriate and which are not inconsistent with Delaware law. In appointing a committee, the Board shall appoint the chair of the committee, shall specify the term of the committee's existence, and shall define the committee's powers and duties. Each committee shall

consist of at least one (1) director and shall have the power to further delegate such powers if the Board so provides in appointing the committee

Section 5 3 Quorum A majority of all of the members of the Executive Committee or any other committees established by the Board shall constitute a quorum at any meeting thereof. Procedures of the Executive Committee and any other committees shall be governed by rules fixed by the Board. All committee members shall serve at the pleasure of the Board

ARTICLE VI

AGENTS AND EMPLOYEES

Section 6 1. Agents and Employees The Board of Directors may appoint agents and employees who shall have such authority and perform such duties as may be prescribed by the Board. The Board may remove any agent or employee at any time with or without cause. Removal without cause shall be without prejudice to such person's contract rights, if any, and the appointment of such person shall not itself create contract rights

ARTICLE VII

MISCELLANEOUS

Section 7 1 Checks, Notes, Contracts. The Members of the Corporation, either together or individually, and persons authorized by the Board of Directors shall determine who shall be authorized from time to time on the Corporation's behalf to sign checks, drafts, or other orders for payment of money, to sign acceptances, notes, or other evidences of indebtedness, to enter into contracts, or to execute and deliver other documents and instruments

Section 7 2. Books and Records The Corporation shall keep at its office correct and complete books and records of account, the activities and transactions of the Corporation, minutes of the proceedings of the Board of Directors and any committee of the Corporation, and a current list of members, Directors and officers of the Corporation, and their residence addresses. Any of the books, minutes and records of the Corporation may be in written form or in any other form capable of being converted into written form without a reasonable time.

ARTICLE VIII

INDEMNIFICATION AND INSURANCE

Section 8 1. Indemnification and Insurance The Corporation shall indemnify any member, Director, officer, employee or agent, any former member, Director, officer, employee or agent, any person who may have served at its request as a member, Director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, whether for profit or not for profit, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement, actually and reasonably incurred by him or her in connection with any threatened, pending or completed action, suit or proceeding whether civil, criminal, administrative, or investigative (other than an action by or in the right of corporation), to which he may be or is made a party by reason of being or having been such member, Director, officer, employee or agent if he acted in good faith and in a manner he reasonably believed to be in or not opposed to the best interests of the Corporation and, with respect to any criminal action or proceeding, had no reasonable cause to believe his conduct was unlawful. However, there shall be no indemnification in respect of any claim, issue or matter as to which he shall have been

adjudged to be liable to the Corporation unless and only to the extent that the Court of Chancery or the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which the Court of Chancery or such other court shall deem proper

The Corporation may pay expenses (including attorneys' fees) incurred by an member, officer or Director in defending any civil, criminal, administrative or investigative action, suit or proceeding in advance of the final disposition of such action, suit or proceeding upon receipt of an undertaking by or on behalf of such member, officer or Director, to repay such amount if it shall ultimately be determined that he is not entitled to be indemnified by the Corporation under this Article. Such expenses (including attorneys' fees) incurred by other employees and agents may be paid upon such terms and conditions, if any, as the Board of Directors deems appropriate

Any indemnification (unless ordered by a court) shall be made by the Corporation only as authorized in the specific case upon a determination that indemnification of the member, Director, officer, employee or agent is proper in the circumstances because he has met the applicable standard of conduct set forth in title 8, § 145(a) and (b) of the Delaware General Corporation Law. Such determination shall be made (1) by a majority vote of the Directors who are not parties to such action, suit or proceeding, even though less than a quorum, or (2) if there are no such Directors or if such Directors so direct, by independent legal counsel in a written opinion, or (3) by the members

The provisions of this Article shall be applicable to claims, actions, suits, or proceedings made or commenced after the adoption hereof, whether arising from acts or omissions occurring before or after adoption hereof.

The indemnification and advancement of expenses provided by this Article shall not be deemed exclusive of any other rights to which such member, Director, officer, employee or agent may be entitled under any statute, Bylaw, agreement, vote of the disinterested members of Directors or otherwise, and shall not restrict the power of the Corporation to make any indemnification permitted by law.

The indemnification and advancement of expenses provided by this Article shall, unless otherwise provided when authorized or ratified, continue as to a person who has ceased to be a Director, officer, employee or agent and shall inure to the benefits of the heirs, executors and administrators of such a person.

The Board of Directors may authorize the purchase of insurance on behalf of any person who is or was a member, Director, officer, employee, or agent of the Corporation, or who is or was serving at the request of the Corporation as a Director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise against any liability asserted against or incurred by him in any such capacity, or which arises out of such person's status as a member, Director, officer, employee, or agent whether or not the Corporation would have the power to indemnify such person against that liability under law.

In no case, however, shall the Corporation indemnify, reimburse, or insure any person for any taxes imposed on such individual under chapter 42 of the Internal Revenue Code of 1986, as now in effect or as may hereafter be amended ("the Code"). No

payment shall be made under this Article if such payment would constitute an act of self-dealing or a taxable expenditure, as defined in § 4941(d) or 4945(d), respectively, of the Code.

If any part of this Article shall be found in any action, suit, or proceeding to be invalid or ineffective, the validity and the effectiveness of the remaining parts shall not be affected

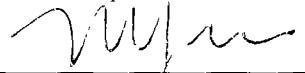
ARTICLE IX

FISCAL YEAR

Section 9 1 Fiscal Year The fiscal year of the Corporation shall be November 1 to October 31st

ARTICLE X AMENDMENTS

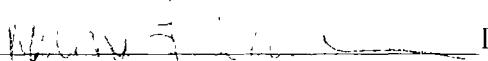
Section 10 1. Amendment of Certificate of Incorporation and Bylaws. The Certificate of Incorporation of the Corporation may be amended in whole or in part by a majority vote of the current members pursuant to the procedure outlined in title 8, § 242 (b)(3) of the Delaware General Corporation Law. The Bylaws of the Corporation may be adopted, amended or repealed in whole or in part by a majority vote of the current members of the Corporation

Signed  Date 12/21/11

Chair/Treasurer & Member, Maria Jobin-Leeds

Signed. _____ Date.

Member, Greg Jobin-Leeds

Signed.  Date 12/21/11

Secretary, Dayna Cunningham