Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCT 1, 2011 , and ending SEP 30, 2012

Name of foundation: KEVIN G SCHOELER FOUNDATION

A Employer identification number: 95-4769079

Number and street (or P O box number if mail is not delivered to street address): 1808 FLOWER DRIVE | Room/suite:

B Telephone number: 714-236-4800

City or town, state, and ZIP code: SARASOTA, FL 34239

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 521,884.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	10,693.	10,693.	10,693.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,715.			
	b Gross sales price for all assets on line 6a 518,490.				
	7 Capital gain net income (from Part IV, line 2)		62,715.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	73,408.	73,408.	10,693.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,500.	750.	0.	0.
	c Other professional fees STMT 3	9,612.	9,612.	0.	0.
	17 Interest				
	18 Taxes STMT 4	690.	690.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,802.	11,052.	0.	0.
	25 Contributions, gifts, grants paid	13,611.			13,611.
	26 Total expenses and disbursements. Add lines 24 and 25	25,413.	11,052.	0.	13,611.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	47,995.			
	b **Net investment income** (if negative, enter -0-)		62,356.		
	c **Adjusted net income** (if negative, enter -0-)			10,693.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,124.	5,600.	5,600.
	2 Savings and temporary cash investments	7,286.	13,602.	13,602.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	81,338.	64,010.	69,173.
	b Investments - corporate stock STMT 6	286,521.	18,637.	18,947.
	c Investments - corporate bonds STMT 7	6,015.	16,440.	16,971.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	72,433.	400,025.	411,193.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	456,717.	518,314.	535,486.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	456,717.	504,712.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	456,717.	504,712.	
	31 **Total liabilities and net assets/fund balances**	456,717.	504,712.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	456,717.
2	Enter amount from Part I, line 27a	2	47,995.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	504,712.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	504,712.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	518,490.		455,775.	62,715.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				62,715.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 62,715.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — 1,994.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	26,402.	462,913.	.057034
2009	27,320.	468,485.	.058316
2008	30,654.	438,934.	.069837
2007	29,434.	595,249.	.049448
2006	30,069.	644,291.	.046670

2	**Total** of line 1, column (d)	2	.281305
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056261
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	493,842.
5	Multiply line 4 by line 3	5	27,784.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	624.
7	Add lines 5 and 6	7	28,408.
8	Enter qualifying distributions from Part XII, line 4	8	13,611.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,247.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,247.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,247.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 252.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	252.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	4.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	999.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FROSTAD & WARD AN ACCTCY CORP Telephone no. ▶714-236-4800

Located at ▶4281 KATELLA AVE, SUITE 127, LOS ALAMITOS, CA ZIP+4 ▶90720

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN G SCHOELER 1808 FLOWER DRIVE, SARASOTA, FL 34239	PRESIDENT 1.00	0.	0.	0.
PHILIP VAN DER VOET 1808 FLOWER DRIVE, SARASOTA, FL 34239	SECRETARY 1.00	0.	0.	0.
J LAWRENCE HOLMES 866A HAIGHT STREET SAN FRANCISCO, CA	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2011)

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15460124 135566 KSFOUNDATION 2011.05020 KEVIN G SCHOELER FOUNDATION KSFOUND1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	483,591.
b	Average of monthly cash balances	1b	17,771.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	501,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	501,362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,520.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	493,842.
6	**Minimum investment return.** Enter 5% of line 5	6	24,692.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,692.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,247.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,247.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,445.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	23,445.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,445.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,611.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,611.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,611.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				23,445.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			13,611.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 13,611.				
a Applied to 2010, but not more than line 2a			13,611.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				23,445.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

KEVIN G SCHOELER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
CAMBODIAN CHILDREN'S FUND 2461 SANTA MONICA BLVD SANTA MONICA, CA 90404	NONE	501 (C)(3) ORGANIZATION	PROVIDE EDUCATION, FOOD, HEALTH BENEFITS TO NEEDY CHILDREN IN CAMBODIA	9,111.
LOS ANGELES GAY & LESBIAN CENTER 1625 N SCHRADER BLVD LOS ANGELES, CA 90028	NONE	501 (C)(3) ORGANIZATION	OFFERS FREE HIV/AID CARE, PROVIDES FOOD, CLOTHING AND SUPPORT FOR HOMELESS.	1,500.
REMOTE AREA MEDICAL 950 RESERVE DRIVE, SUITE 120 ROSEVILLE, CA 95678	NONE	501 (C)(3) ORGANIZATION	PROVIDE FREE HEALTH CARE, TECHNICAL & EDUCATIONAL ASSISTANCE TO PEOPLE IN REMOTE AREAS OF THE U.S. AND	1,000.
ALSO YOUTH 1470 BLVD OF THE ARTS SARASOTA, FL 34236	NONE	501 (C)(3) ORGANIZATION	STRIVES TO END ALL FORMS OF VIOLENCE, HARASSMENT AND DISCRIMINATION BASED ON GENDER IDENTITY.	1,000.
FORTY CARROTS 1500 S TUTTLE AVENUE SARASOTA, FL 34239	NONE	501 (C)(3) ORGANIZATION	STRENGTHEN FAMILIES THROUGH EDUCATIONAL PROGRAMS FOR PARENTS, CHILDREN AND PROFESSIONALS IN THE	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	13,611.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	10,693.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	62,715.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		73,408.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,408.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathy M. Scheeler 12/2/13 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PEGGY J FROSTAD	Peggy J Frostad	01/24/13		P00013768

Firm's name ▶ FROSTAD & WARD, AN ACCTCY CORP — Firm's EIN ▶ 33-0772108

Firm's address ▶ 4281 KATELLA AVENUE, SUITE 127 LOS ALAMITOS, CA 90720 — Phone no. (714) 236-4800

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SELBY GARDENS 811 SOUTH PALM AVENUE SARASOTA, FL 34236	NONE	501 (C)(3) ORGANIZATION	SUPPORT BOTANTICAL GARDEN OPEN TO THE GENERAL PUBLIC	500.
Total from continuation sheets				500.

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - REMOTE AREA MEDICAL

PROVIDE FREE HEALTH CARE, TECHNICAL & EDUCATIONAL ASSISTANCE TO PEOPLE IN REMOTE AREAS OF THE U.S. AND THE WORLD.

NAME OF RECIPIENT - ALSO YOUTH

STRIVES TO END ALL FORMS OF VIOLENCE, HARASSMENT AND DISCRIMINATION BASED ON GENDER IDENTITY. WORK TO ENHANCE SELF-ESTEEM, PROMOTE HEALTHY DIALOGUE, AND INCREASE AWARENESS OF SEXUAL MINORITY ISSUES.

NAME OF RECIPIENT - FORTY CARROTS

STRENGTHEN FAMILIES THROUGH EDUCATIONAL PROGRAMS FOR PARENTS, CHILDREN AND PROFESSIONALS IN THE FIELD.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AVNET INC	P	08/05/09	10/26/11
b	BIOMED	P	12/17/09	10/12/11
c	DRESSER RAND	P	12/17/09	10/12/11
d	FOOTLOCKER	P	08/27/09	09/28/11
e	FOOTLOCKER	P	08/27/09	10/19/11
f	FOCUS MEDIA	P	03/15/10	09/29/11
g	FOCUS MEDIA	P	05/20/10	09/29/11
h	INGRAM MICRO INC	P	02/13/08	10/26/11
i	INGRAM MICRO INC	P	05/13/08	10/26/11
j	IAC INTERACTIVE	P	03/05/09	10/19/11
k	LIBERTY GLOBAL	P	05/10/10	10/05/11
l	MICRON TECHNOLOGY	P	05/03/10	10/10/11
m	NATIONAL OIL WELL VARCO	P	11/09/09	10/10/11
n	NATIONAL OIL WELL VARCO	P	11/23/09	10/10/11
o	PHARM PROD DEV	P	09/17/09	10/05/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	182.		145.	37.
b	120.		110.	10.
c	191.		123.	68.
d	109.		53.	56.
e	323.		160.	163.
f	115.		84.	31.
g	161.		108.	53.
h	72.		74.	-2.
i	35.		36.	-1.
j	124.		43.	81.
k	65.		50.	15.
l	559.		1,072.	-513.
m	612.		456.	156.
n	122.		88.	34.
o	159.		109.	50.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				37.
b				10.
c				68.
d				56.
e				163.
f				31.
g				53.
h				-2.
i				-1.
j				81.
k				15.
l				-513.
m				156.
n				34.
o				50.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PHRAM PROD DEV	P	10/01/09	10/05/11
b	SYNOPSYS INC	P	10/22/10	10/26/11
c	TELEFONICA SA SPAIN	P	07/15/10	10/20/11
d	TELEFONICA SA SPAIN	P	07/15/10	10/24/11
e	TELEFONICA SA SPAIN	P	07/29/10	10/24/11
f	ALERE INC	P	06/23/11	10/19/11
g	ALERE INC	P	06/24/11	10/26/11
h	ALERE INC	P	08/10/11	10/26/11
i	ALERE INC	P	09/14/11	10/26/11
j	CON-WAY EBERGEB	P	08/22/11	10/05/11
k	FREEPORT MCMORAN	P	06/23/11	10/19/11
l	FOCUS MEDIA	P	05/23/11	10/10/11
m	HENNES AND MAURITZ	P	06/08/11	09/29/11
n	HENNES AND MAURITZ	P	11/19/10	10/11/11
o	HENNES AND MAURITZ	P	11/19/10	10/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	287.		192.	95.
b	132.		128.	4.
c	426.		448.	-22.
d	235.		235.	0.
e	192.		209.	-17.
f	147.		255.	-108.
g	241.		356.	-115.
h	145.		138.	7.
i	144.		137.	7.
j	437.		439.	-2.
k	329.		382.	-53.
l	927.		1,232.	-305.
m	161.		203.	-42.
n	143.		155.	-12.
o	62.		67.	-5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				95.
b				4.
c				-22.
d				0.
e				-17.
f				** -108.
g				** -115.
h				** 7.
i				** 7.
j				** -2.
k				** -53.
l				** -305.
m				** -42.
n				** -12.
o				** -5.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HENNES AND MAURITZ	P	11/19/10	10/21/11
b	IMPERIAL TOB	P	03/16/11	10/11/11
c	MAN GROUP PLC	P	11/08/10	09/29/11
d	MAN GROUP PLC	P	02/01/11	09/29/11
e	MAN GROUP PLC	P	02/01/11	09/29/11
f	MOTOROLA MOBILITY	P	07/20/11	09/28/11
g	MITSUBISHI ESTATE	P	04/20/11	10/21/11
h	PHARM PROD DEV	P	11/17/10	10/05/11
i	TELEFONICA SA SPAIN	P	03/10/11	10/24/11
j	TELEFONICA SA SPAIN	P	08/18/11	10/24/11
k	WM MORRISON SUPERMARKETS	P	03/24/11	10/21/11
l	HENGAN INTL GROUP	P	03/29/11	10/21/11
m	HENGAN INTL GROUP	P	03/30/11	10/21/11
n	HENGAN INTL GROUP	P	03/30/11	10/24/11
o	HENGAN INTL GROUP	P	03/31/11	10/24/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	187.		195.	-8.
b	337.		304.	33.
c	396.		716.	-320.
d	78.		147.	-69.
e	59.		110.	-51.
f	418.		251.	167.
g	520.		508.	12.
h	64.		51.	13.
i	278.		326.	-48.
j	235.		220.	15.
k	357.		338.	19.
l	50.		46.	4.
m	83.		75.	8.
n	103.		90.	13.
o	60.		52.	8.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** -8.
b				** 33.
c				** -320.
d				** -69.
e				** -51.
f				** 167.
g				** 12.
h				** 13.
i				** -48.
j				** 15.
k				** 19.
l				** 4.
m				** 8.
n				** 13.
o				** 8.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HENGAN INTL GROUP	P	03/31/11	10/25/11
b	HENGAN INTL GROUP	P	03/31/11	10/26/11
c	HENGAN INTL GROUP	P	06/03/11	10/26/11
d	DIRECTV GROUP HLDINGS CLA	P	07/12/10	11/07/11
e	HCC INS HOLDING INC	P	02/04/10	11/23/11
f	HCC INS HOLDING INC	P	10/22/10	11/23/11
g	HCC INS HOLDING INC	P	10/25/10	11/23/11
h	LLYODS BANKING GROUP PLC	P	03/01/10	11/02/11
i	LLYODS BANKING GROUP PLC	P	03/01/10	11/15/11
j	LLYODS BANKING GROUP PLC	P	05/20/10	11/15/11
k	LLYODS BANKING GROUP PLC	P	05/26/10	11/15/11
l	MERCADOLIBRE INC	P	09/02/10	11/07/11
m	NII HLDGS INC CL B	P	06/16/09	11/01/11
n	NII HLDGS INC CL B	P	08/31/09	11/01/11
o	NII HLDGS INC CL B	P	05/20/10	11/01/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95.		82.	13.
b	70.		59.	11.
c	17.		18.	-1.
d	1,326.		1,047.	279.
e	256.		271.	-15.
f	154.		162.	-8.
g	26.		27.	-1.
h	179.		317.	-138.
i	35.		65.	-30.
j	43.		83.	-40.
k	107.		202.	-95.
l	263.		212.	51.
m	46.		40.	6.
n	253.		261.	-8.
o	69.		105.	-36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 13.
b				** 11.
c				** -1.
d				279.
e				-15.
f				-8.
g				-1.
h				-138.
i				-30.
j				-40.
k				-95.
l				51.
m				6.
n				-8.
o				-36.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NII HLDGS INC CL B	P	07/01/10	11/01/11
b	NII HLDGS INC CL B	P	08/26/10	11/02/11
c	PATTERSON UTI ENERGY INC	P	10/30/09	11/17/11
d	RECKITT BENCKISER GR ADR	P	09/14/10	11/02/11
e	CHINA LIFE INS CO SP ADR	P	09/02/11	11/15/11
f	DENTSPLY INTL INC	P	08/10/11	11/17/11
g	FULTON FINAL CORP PA	P	03/02/11	11/10/11
h	FULTON FINAL CORP PA	P	03/02/11	11/09/11
i	FULTON FINAL CORP PA	P	05/17/11	11/10/11
j	IMPERIAL TOB	P	03/16/11	11/15/11
k	IMPERIAL TOB	P	03/16/11	11/16/11
l	IMPERIAL TOB	P	03/16/11	11/21/11
m	ING GP NV SPSD ADR	P	06/08/11	10/31/11
n	LLYODS BANKING GROUP PLC	P	12/09/10	11/15/11
o	LLYODS BANKING GROUP PLC	P	12/09/10	11/16/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	115.		170.	-55.
b	165.		259.	-94.
c	180.		135.	45.
d	452.		475.	-23.
e	128.		108.	20.
f	515.		482.	33.
g	46.		54.	-8.
h	285.		332.	-47.
i	101.		126.	-25.
j	74.		61.	13.
k	148.		122.	26.
l	279.		243.	36.
m	271.		356.	-85.
n	36.		93.	-57.
o	7.		18.	-11.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-55.
b				-94.
c				45.
d				-23.
e				** 20.
f				** 33.
g				** -8.
h				** -47.
i				** -25.
j				** 13.
k				** 26.
l				** 36.
m				** -85.
n				** -57.
o				** -11.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 |

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 | 3 |

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LLYODS BANKING GROUP PLC	P	02/01/11	11/16/11
b	LLYODS BANKING GROUP PLC	P	06/03/11	11/16/11
c	LLYODS BANKING GROUP PLC	P	08/18/11	11/16/11
d	MAN GROUP PLC	P	02/01/11	11/07/11
e	MAN GROUP PLC	P	03/23/11	11/07/11
f	MAN GROUP PLC	P	08/18/11	11/07/11
g	MAN GROUP PLC	P	08/18/11	11/07/11
h	NII HLDGS INC CL B	P	03/09/11	11/02/11
i	NII HLDGS INC CL B	P	05/27/11	11/02/11
j	VALLEY NATL BANCORP N J	P	01/28/11	11/09/11
k	VALLEY NATL BANCORP N J	P	01/31/11	11/09/11
l	VALLEY NATL BANCORP N J	P	07/07/11	11/09/11
m	VALLEY NATL BANCORP N J	P	07/07/11	11/10/11
n	XSTRATA PLC-ADR	P	03/21/11	11/21/11
o	XSTRATA PLC-ADR	P	10/24/11	11/21/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	92.		234.	-142.
b	22.		43.	-21.
c	161.		200.	-39.
d	66.		178.	-112.
e	111.		203.	-92.
f	111.		155.	-44.
g	46.		66.	-20.
h	118.		196.	-78.
i	94.		175.	-81.
j	269.		304.	-35.
k	59.		66.	-7.
l	23.		28.	-5.
m	95.		114.	-19.
n	483.		820.	-337.
o	80.		95.	-15.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** -142.
b				** -21.
c				** -39.
d				** -112.
e				** -92.
f				** -44.
g				** -20.
h				** -78.
i				** -81.
j				** -35.
k				** -7.
l				** -5.
m				** -19.
n				** -337.
o				** -15.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SKANDINAVIA ENSK BK	P	01/18/11	11/16/11
b	SKANDINAVIA ENSK BK	P	01/18/11	11/16/11
c	AMERICAN FINL GRP HLDGS	P	03/18/10	12/08/11
d	DISCOVER FINL SVCS	P	10/19/09	12/27/11
e	MAKITA CORP SPOND ADR	P	06/08/10	12/14/11
f	NSTAR COM	P	02/04/10	12/08/11
g	NSTAR COM	P	02/04/10	12/09/11
h	OWENS &MINOR INC NEW COM	P	12/20/10	12/27/11
i	PHILIP MORRIS INTL INC	P	06/16/08	11/28/11
j	SANOFI ADR	P	02/10/10	12/01/11
k	SANOFI ADR	P	02/10/10	12/02/11
l	SANOFI ADR	P	05/20/10	12/02/11
m	SANOFI ADR	P	05/26/10	12/02/11
n	VECTREN CORP INDIANA COM	P	11/12/10	12/08/11
o	BLK BD ALL TRGT SER M	P	04/25/07	12/16/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	80.		125.	-45.
b	46.		71.	-25.
c	180.		143.	37.
d	387.		251.	136.
e	192.		173.	19.
f	264.		205.	59.
g	89.		68.	21.
h	28.		30.	-2.
i	654.		457.	197.
j	35.		36.	-1.
k	70.		72.	-2.
l	209.		179.	30.
m	35.		29.	6.
n	168.		161.	7.
o	6,271.		5,789.	482.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** -45.
b				** -25.
c				37.
d				136.
e				19.
f				59.
g				21.
h				-2.
i				197.
j				-1.
k				-2.
l				30.
m				6.
n				7.
o				482.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACTIVISION BLIZZARD INC	P	02/23/11	11/29/11
b	COMMERCE BANCSHARES	P	02/24/11	12/14/11
c	COMMERCE BANCSHARES	P	02/24/11	12/15/11
d	COMMERCE BANCSHARES	P	02/25/11	12/15/11
e	FIDELITY NATIONAL FINANC	P	06/08/11	12/14/11
f	IMPERIAL TOB	P	03/16/11	12/14/11
g	NIDEC CORPORATION ADR	P	06/22/11	11/29/11
h	OWENS &MINOR INC NEW COM	P	12/17/10	12/14/11
i	OWENS &MINOR INC NEW COM	P	12/20/10	12/14/11
j	OWENS &MINOR INC NEW COM	P	12/20/10	12/15/11
k	OWENS &MINOR INC NEW COM	P	08/10/11	12/27/11
l	OMNICARE INC	P	01/13/11	12/08/11
m	ORACLE CORP $0.01 DEL	P	05/02/11	12/27/11
n	WM MORRISON SUPERMARKETS	P	03/24/11	12/02/11
o	WM MORRISON SUPERMARKETS	P	03/24/11	12/08/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	228.		207.	21.
b	219.		237.	-18.
c	37.		39.	-2.
d	73.		80.	-7.
e	124.		124.	0.
f	220.		182.	38.
g	199.		212.	-13.
h	276.		297.	-21.
i	28.		30.	-2.
j	28.		30.	-2.
k	141.		138.	3.
l	294.		235.	59.
m	878.		1,237.	-359.
n	174.		158.	16.
o	74.		68.	6.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 21.
b				** -18.
c				** -2.
d				** -7.
e				** 0.
f				** 38.
g				** -13.
h				** -21.
i				** -2.
j				** -2.
k				** 3.
l				** 59.
m				** -359.
n				** 16.
o				** 6.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WM MORRISON SUPERMARKETS	P	03/24/11	12/09/11
b	SKANDINAVIA ENSK BK	P	01/18/11	12/09/11
c	ALTERA CORP COM	P	11/08/10	01/03/12
d	ALTERA CORP COM	P	11/08/10	01/04/12
e	AQUA AMERICA INC	P	02/25/10	01/20/12
f	AMGEN INC COM PV $0.0001	P	11/24/08	01/03/12
g	AMGEN INC COM PV $0.0001	P	12/01/08	01/03/12
h	ASSOCIATED BANC CORP .01	P	02/04/10	01/11/12
i	ASSOCIATED BANC CORP .01	P	11/12/10	01/11/12
j	ASSOCIATED BANC CORP .01	P	11/12/10	01/12/12
k	BRISTOL-MYERS SQUIBB CO	P	03/07/07	01/03/12
l	BRISTOL-MYERS SQUIBB CO	P	03/16/07	01/03/12
m	BRISTOL-MYERS SQUIBB CO	P	12/12/07	01/03/12
n	BRISTOL-MYERS SQUIBB CO	P	04/08/09	01/03/12
o	DRESSER RAND	P	12/17/09	01/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	74.		68.	6.
b	226.		339.	-113.
c	606.		542.	64.
d	633.		576.	57.
e	390.		313.	77.
f	834.		726.	108.
g	193.		167.	26.
h	296.		299.	-3.
i	86.		95.	-9.
j	25.		27.	-2.
k	455.		353.	102.
l	210.		162.	48.
m	210.		175.	35.
n	245.		143.	102.
o	105.		61.	44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 6.
b				** -113.
c				64.
d				57.
e				77.
f				108.
g				26.
h				-3.
i				-9.
j				-2.
k				102.
l				48.
m				35.
n				102.
o				44.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARTE-HANKS INC DEL $1	P	07/31/07	12/29/11
b	HARTE-HANKS INC DEL $1	P	02/12/08	12/29/11
c	HARTE-HANKS INC DEL $1	P	02/13/08	12/29/11
d	HARTE-HANKS INC DEL $1	P	02/14/08	12/29/11
e	HARTE-HANKS INC DEL $1	P	06/09/08	12/29/11
f	HARTE-HANKS INC DEL $1	P	06/09/08	12/30/11
g	HARTE-HANKS INC DEL $1	P	06/10/08	01/03/12
h	HARTE-HANKS INC DEL $1	P	09/05/08	01/03/12
i	HARTE-HANKS INC DEL $1	P	09/08/08	01/03/12
j	HARTE-HANKS INC DEL $1	P	09/08/08	01/04/12
k	HARTE-HANKS INC DEL $1	P	06/02/09	01/04/12
l	HARTE-HANKS INC DEL $1	P	06/02/09	01/05/12
m	HARTE-HANKS INC DEL $1	P	06/05/09	01/05/12
n	HERSHEY COMPANY	P	04/05/10	01/03/12
o	HERSHEY COMPANY	P	04/06/10	01/03/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9.		24.	-15.
b	18.		33.	-15.
c	82.		151.	-69.
d	9.		17.	-8.
e	9.		13.	-4.
f	46.		67.	-21.
g	9.		13.	-4.
h	19.		24.	-5.
i	65.		87.	-22.
j	36.		50.	-14.
k	54.		54.	0.
l	9.		9.	0.
m	18.		19.	-1.
n	184.		130.	54.
o	613.		433.	180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-15.
b				-15.
c				-69.
d				-8.
e				-4.
f				-21.
g				-4.
h				-5.
i				-22.
j				-14.
k				0.
l				0.
m				-1.
n				54.
o				180.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HERSHEY COMPANY	P	04/07/10	01/03/12
b	IAC INTERACTIVE	P	03/05/09	01/20/12
c	IAC INTERACTIVE	P	06/05/09	01/20/12
d	IAC INTERACTIVE	P	09/17/09	01/20/12
e	MEADWESTVACO CORP	P	06/16/08	01/03/12
f	MEADWESTVACO CORP	P	06/16/08	01/04/12
g	MEADWESTVACO CORP	P	06/16/08	01/05/12
h	MEADWESTVACO CORP	P	06/05/09	01/05/12
i	MEADWESTVACO CORP	P	01/11/10	01/05/12
j	MICROSOFT CORP	P	11/02/09	01/03/12
k	MICROSOFT CORP	P	11/02/09	01/03/12
l	MICROSOFT CORP	P	11/02/09	01/03/12
m	MICROSOFT CORP	P	11/03/09	01/03/12
n	MICROSOFT CORP	P	11/04/09	01/03/12
o	MICROSOFT CORP	P	11/09/09	01/03/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	613.		434.	179.
b	42.		14.	28.
c	42.		16.	26.
d	377.		187.	190.
e	306.		254.	52.
f	331.		280.	51.
g	149.		127.	22.
h	30.		18.	12.
i	149.		143.	6.
j	456.		475.	-19.
k	107.		112.	-5.
l	509.		548.	-39.
m	268.		278.	-10.
n	241.		250.	-9.
o	295.		318.	-23.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				179.
b				28.
c				26.
d				190.
e				52.
f				51.
g				22.
h				12.
i				6.
j				-19.
k				-5.
l				-39.
m				-10.
n				-9.
o				-23.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NATIONAL OIL WELL VARCO	P	11/23/09	01/09/12
b	NATIONAL OIL WELL VARCO	P	11/24/09	01/09/12
c	NOVARTIS ADR	P	08/19/10	01/10/12
d	NUANCE COMMUNICATIONS INC	P	01/20/11	01/25/12
e	RIO TINTO PLC SPNSRD ADR	P	06/02/09	01/19/12
f	RIO TINTO PLC SPNSRD ADR	P	08/31/09	01/19/12
g	SANOFI ADR	P	05/26/10	01/10/12
h	SANOFI ADR	P	05/26/10	01/19/12
i	SANOFI ADR	P	08/12/10	01/19/12
j	TRIPADVISOR INC SHS	P	05/17/10	01/03/12
k	TRIPADVISOR INC SHS	P	05/18/10	01/03/12
l	UBS AG REG	P	08/04/10	01/18/12
m	UBS AG REG	P	08/04/10	01/18/12
n	UBS AG REG	P	08/04/10	01/23/12
o	VECTREN CORP INDIANA COM	P	11/12/10	01/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	214.		132.	82.
b	642.		394.	248.
c	228.		205.	23.
d	394.		281.	113.
e	115.		90.	25.
f	57.		39.	18.
g	145.		115.	30.
h	144.		115.	29.
i	144.		117.	27.
j	646.		585.	61.
k	296.		277.	19.
l	148.		209.	-61.
m	37.		52.	-15.
n	332.		417.	-85.
o	171.		161.	10.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				82.
b				248.
c				23.
d				113.
e				25.
f				18.
g				30.
h				29.
i				27.
j				61.
k				19.
l				-61.
m				-15.
n				-85.
o				10.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VECTREN CORP INDIANA COM	P	01/13/11	01/25/12
b	BARRETT BILL CORP	P	08/03/11	01/20/12
c	FORTUM CORP SHS	P	08/24/11	01/23/12
d	FORTUM CORP SHS	P	01/11/12	01/23/12
e	HAWAIIAN ELEC INDS INC	P	01/28/11	01/20/12
f	HAWAIIAN ELEC INDS INC	P	01/31/11	01/20/12
g	IMPERIAL TOB	P	03/16/11	01/10/12
h	ICICI BANK LTD SPD ADR	P	09/20/11	01/24/12
i	ITAU UNIBANCO HOLD	P	10/05/11	01/18/12
j	KENNAMETAL INC	P	07/13/11	01/20/12
k	LOREAL CO ADR	P	09/12/11	01/11/12
l	LOREAL CO ADR	P	09/29/11	01/11/12
m	NATIONAL OIL WELL VARCO	P	09/06/11	01/09/12
n	NVIDIA	P	05/02/11	01/09/12
o	NUANCE COMMUNICATIONS INC	P	01/20/11	01/20/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	200.		184.	16.
b	230.		387.	-157.
c	555.		722.	-167.
d	170.		170.	0.
e	102.		100.	2.
f	280.		276.	4.
g	75.		61.	14.
h	70.		75.	-5.
i	142.		110.	32.
j	126.		131.	-5.
k	724.		688.	36.
l	124.		121.	3.
m	998.		876.	122.
n	671.		926.	-255.
o	145.		100.	45.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				16.
b				** -157.
c				** -167.
d				** 0.
e				** 2.
f				** 4.
g				** 14.
h				** -5.
i				** 32.
j				** -5.
k				** 36.
l				** 3.
m				** 122.
n				** -255.
o				** 45.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OWENS &MINOR INC NEW COM	P	08/10/11	12/28/11
b	OWENS &MINOR INC NEW COM	P	08/11/11	12/28/11
c	OWENS &MINOR INC NEW COM	P	10/05/11	12/28/11
d	SCHNEIDER ELEC SA ADR	P	03/16/11	01/24/12
e	STARBUCKS CORP	P	01/10/11	01/03/12
f	STARBUCKS CORP	P	01/18/11	01/03/12
g	TECK RESOURCES LTD CLS B	P	04/21/11	01/10/12
h	TECK RESOURCES LTD CLS B	P	05/18/11	01/10/12
i	TECK RESOURCES LTD CLS B	P	05/27/11	01/10/12
j	WM MORRISON SUPERMARKETS	P	03/24/11	01/11/12
k	WM MORRISON SUPERMARKETS	P	07/28/11	01/11/12
l	WM MORRISON SUPERMARKETS	P	08/10/11	01/11/12
m	WESTAMERICA BANCORP	P	01/12/12	01/25/12
n	WESTAMERICA BANCORP	P	01/12/12	01/25/12
o	WESTAMERICA BANCORP	P	01/12/12	01/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28.		28.	0.
b	83.		84.	-1.
c	56.		58.	-2.
d	123.		150.	-27.
e	458.		327.	131.
f	825.		597.	228.
g	227.		339.	-112.
h	76.		101.	-25.
i	189.		260.	-71.
j	23.		23.	0.
k	351.		361.	-10.
l	187.		183.	4.
m	92.		93.	-1.
n	92.		93.	-1.
o	91.		95.	-4.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 0.
b				** -1.
c				** -2.
d				** -27.
e				** 131.
f				** 228.
g				** -112.
h				** -25.
i				** -71.
j				** 0.
k				** -10.
l				** 4.
m				** -1.
n				** -1.
o				** -4.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WESTAMERICA BANCORP	P	01/12/12	01/26/12
b	WESTAMERICA BANCORP	P	01/18/12	01/26/12
c	SKANDINAVIA ENSK BK	P	01/18/11	01/11/12
d	SKANDINAVIA ENSK BK	P	01/18/11	01/11/12
e	SKANDINAVIA ENSK BK	P	02/17/11	01/11/12
f	SKANDINAVIA ENSK BK	P	06/03/11	01/11/12
g	FNMA PAL0065 04 50%2041 COR	P	04/07/11	02/14/12
h	FNMA PAL0065 04 50%2041 COR	P	08/08/11	02/14/12
i	FNMA PAL0065 04 50%2041 COR	P	06/18/07	02/14/12
j	FNMA PAL0065 04 50%2041 COR	P	06/08/11	02/14/12
k	FNMA PAL0065 04 50%2041 COR	P	04/07/11	02/14/12
l	FNMA PAL0065 04 50%2041 COR	P	06/19/09	02/14/12
m	FNMA PAL0065 04 50%2041 COR	P	01/22/10	02/14/12
n	BALL CORP COM	P	08/17/09	01/30/12
o	COACH INC	P	01/25/10	01/30/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	91.		96.	-5.
b	136.		142.	-6.
c	174.		268.	-94.
d	81.		131.	-50.
e	134.		205.	-71.
f	23.		35.	-12.
g	947.		884.	63.
h	2,796.		2,710.	86.
i	4,622.		3,959.	663.
j	818.		785.	33.
k	1,257.		1,178.	79.
l	1,484.		1,331.	153.
m	6,965.		6,381.	584.
n	1,410.		907.	503.
o	616.		309.	307.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** -5.
b				** -6.
c				** -94.
d				** -50.
e				** -71.
f				** -12.
g				** 63.
h				** 86.
i				663.
j				** 33.
k				** 79.
l				153.
m				584.
n				503.
o				307.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COACH INC	P	01/26/10	01/30/12
b	DAIMLER A	P	08/26/10	02/06/12
c	GENTING SINGAPORE-UNSPON	P	08/17/10	01/31/12
d	HEALTH NET INC	P	11/30/09	02/01/12
e	HEALTH NET INC	P	11/30/09	02/15/12
f	JOHNSON AND JOHNSON COM	P	06/02/04	02/06/12
g	JOHNSON AND JOHNSON COM	P	06/07/04	02/06/12
h	KILROY REALTY CORP	P	12/17/10	02/08/12
i	KILROY REALTY CORP	P	12/20/10	02/08/12
j	KILROY REALTY CORP	P	12/20/10	02/09/12
k	LIBERTY GLOBAL	P	05/10/10	01/31/12
l	LIBERTY GLOBAL	P	05/20/10	01/31/12
m	LIBERTY GLOBAL	P	05/20/10	02/16/12
n	MEADWESTVACO CORP	P	01/11/10	02/06/12
o	MEADWESTVACO CORP	P	01/11/10	02/07/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	342.		174.	168.
b	179.		145.	34.
c	322.		299.	23.
d	155.		85.	70.
e	313.		171.	142.
f	261.		224.	37.
g	914.		791.	123.
h	344.		273.	71.
i	43.		35.	8.
j	43.		35.	8.
k	91.		50.	41.
l	46.		24.	22.
m	147.		72.	75.
n	240.		229.	11.
o	509.		487.	22.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				168.
b				34.
c				23.
d				70.
e				142.
f				37.
g				123.
h				71.
i				8.
j				8.
k				41.
l				22.
m				75.
n				11.
o				22.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MEADWESTVACO CORP	P	01/11/10	02/08/12
b	MTN GROUP LTD-SPONS ADR	P	01/08/10	02/13/12
c	MTN GROUP LTD-SPONS ADR	P	01/11/10	02/13/12
d	MTN GROUP LTD-SPONS ADR	P	05/20/10	02/13/12
e	MTN GROUP LTD-SPONS ADR	P	07/16/10	02/13/12
f	MTN GROUP LTD-SPONS ADR	P	07/19/10	02/13/12
g	MERCADOLIBRE INC	P	09/02/10	02/24/12
h	NOVARTIS ADR	P	08/19/10	02/16/12
i	NITTO DENKO CORP ADR	P	10/23/09	01/31/12
j	OGE ENERGY CORP PV $0.01	P	12/16/10	02/01/12
k	ANALOG DEVICES INC COM	P	01/31/11	01/30/12
l	BROCADE COMMUNICATIONS	P	06/08/11	02/08/12
m	BEMIS CO INC	P	04/06/11	02/01/12
n	BEMIS CO INC	P	04/06/11	02/02/12
o	DAIMLER A	P	03/02/11	02/06/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	388.		373.	15.
b	18.		15.	3.
c	210.		181.	29.
d	228.		169.	59.
e	105.		94.	11.
f	193.		170.	23.
g	98.		71.	27.
h	226.		205.	21.
i	282.		250.	32.
j	160.		136.	24.
k	1,092.		1,090.	2.
l	448.		512.	-64.
m	412.		432.	-20.
n	95.		100.	-5.
o	179.		208.	-29.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				15.
b				3.
c				29.
d				59.
e				11.
f				23.
g				27.
h				21.
i				32.
j				24.
k				** 2.
l				** -64.
m				** -20.
n				** -5.
o				** -29.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GENTING SINGAPORE-UNSPON	P	03/29/11	01/31/12
b	ICICI BANK LTD SPD ADR	P	09/20/11	02/16/12
c	ITAU UNIBANCO HOLD	P	10/05/11	02/09/12
d	ITAU UNIBANCO HOLD	P	01/31/12	02/09/12
e	MTN GROUP LTD-SPONS ADR	P	05/19/11	02/13/12
f	MTN GROUP LTD-SPONS ADR	P	05/20/11	02/13/12
g	MTN GROUP LTD-SPONS ADR	P	01/11/12	02/13/12
h	NIDEC CORPORATION ADR	P	06/22/11	01/31/12
i	PINNACLE WEST CAP CORP	P	12/08/11	02/15/12
j	SCHNEIDER ELEC SA ADR	P	03/16/11	02/17/12
k	SCHNEIDER ELEC SA ADR	P	03/16/11	02/17/12
l	SCHNEIDER ELEC SA ADR	P	03/16/11	02/17/12
m	AGILENT TECHNOLOGIES	P	04/12/10	03/05/12
n	LORILLARD INC	P	03/10/10	03/05/12
o	LORILLARD INC	P	03/12/10	03/05/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	129.		160.	-31.
b	117.		112.	5.
c	407.		299.	108.
d	150.		140.	10.
e	18.		21.	-3.
f	70.		83.	-13.
g	105.		100.	5.
h	310.		307.	3.
i	380.		367.	13.
j	137.		164.	-27.
k	237.		284.	-47.
l	87.		100.	-13.
m	1,031.		824.	207.
n	386.		227.	159.
o	386.		228.	158.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** -31.
b				** 5.
c				** 108.
d				** 10.
e				** -3.
f				** -13.
g				** 5.
h				** 3.
i				** 13.
j				** -27.
k				** -47.
l				** -13.
m				207.
n				159.
o				158.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LORILLARD INC	P	03/16/10	03/05/12
b	NORTHEAST UTILITIES	P	06/16/08	02/28/12
c	URS CORP NEW	P	04/10/08	02/28/12
d	URS CORP NEW	P	07/31/08	02/28/12
e	URS CORP NEW	P	06/02/09	02/28/12
f	URS CORP NEW	P	05/26/10	02/28/12
g	URS CORP NEW	P	05/26/10	02/29/12
h	BLK BD ALL TRGT SER M	P	04/19/07	03/08/12
i	BLK BD ALL TRGT SER M	P	04/20/07	03/08/12
j	BLK BD ALL TRGT SER M	P	04/23/07	03/08/12
k	BLK BD ALL TRGT SER M	P	04/25/07	03/08/12
l	SUMITOMO HEAVY IND	P	11/10/12	02/28/12
m	MEDCO HEALTH	P	01/09/12	02/27/12
n	TRANSATLANTIC HLDGS	P	09/14/11	03/12/12
o	TRANSATLANTIC HLDGS	P	12/08/11	03/12/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	386.		230.	156.
b	530.		404.	126.
c	133.		109.	24.
d	177.		172.	5.
e	44.		51.	-7.
f	44.		45.	-1.
g	45.		45.	0.
h	8,734.		8,116.	618.
i	15,052.		13,987.	1,065.
j	7,855.		7,299.	556.
k	26,546.		24,529.	2,017.
l	442.		514.	-72.
m	1,007.		921.	86.
n	428.		346.	82.
o	245.		218.	27.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				156.
b				126.
c				24.
d				5.
e				-7.
f				-1.
g				0.
h				618.
i				1,065.
j				556.
k				2,017.
l				** -72.
m				** 86.
n				** 82.
o				** 27.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VEECO INSTRUMENTS	P	04/15/11	03/16/12
b	BLK BD ALL TRGT SER M	P	04/07/11	03/08/12
c	BLK BD ALL TRGT SER M	P	06/03/11	03/08/12
d	BLK BD ALL TRGT SER M	P	04/07/11	03/08/12
e	BLK BD ALL TRGT SER M	P	06/03/11	03/08/12
f	SUMITOMO HEAVY IND	P	05/19/11	02/28/12
g	SUMITOMO HEAVY IND	P	06/03/11	02/28/12
h	US TREASURY NOTE	P	04/07/11	05/11/12
i	FHLMC	P	VARIOUS	05/25/12
j	ISHARES S&P	P	04/21/12	05/14/12
k	US TREASURY NOTE	P	06/08/11	05/11/12
l	FHLMC	P	VARIOUS	06/08/11
m	FNMA POOL	P	VARIOUS	06/25/12
n	FHNM POOL	P	VARIOUS	07/25/12
o	FNMA POOL	P	VARIOUS	08/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	188.		334.	-146.
b	3,127.		2,953.	174.
c	3,530.		3,417.	113.
d	4,086.		3,639.	447.
e	2,896.		2,703.	193.
f	137.		178.	-41.
g	5.		7.	-2.
h	8,000.		8,000.	0.
i	285.		284.	1.
j	7,180.		7,280.	-100.
k	1,000.		1,000.	0.
l	76.		81.	-5.
m	356.		356.	0.
n	449.		451.	-2.
o	481.		482.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** -146.
b				** 174.
c				** 113.
d				** 447.
e				** 193.
f				** -41.
g				** -2.
h				0.
i				** 1.
j				** -100.
k				** 0.
l				** -5.
m				** 0.
n				-2.
o				-1.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FNMA POOL	P	VARIOUS	09/15/12
b	SEE ATTACHED STATEMENT LTCP FOR MAY 2012-MORGAN S	P	VARIOUS	09/30/12
c	SEE ATTACHED STATEMENT STCG FOR MAY 2012-MORGAN S	P	VARIOUS	09/30/12
d	DAIMLER AG	P	VARIOUS	04/24/12
e	TYCO INTERNATIONAL	P	VARIOUS	04/24/12
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	572.		573.	-1.
b	247,402.		197,900.	49,502.
c	91,042.		87,035.	4,007.
d	583.		1,042.	-459.
e	1,477.		1,064.	413.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1.
b				49,502.
c				** 4,007.
d				** -459.
e				** 413.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	62,715.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	1,994.

123591
05-01-11

** (SHORT-TERM)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
3M COMPANY	06/30/09	04/24/12	14.000	$1,248.21	$840.30	$407.91	A
A G C O CORP	05/08/09	04/24/12	1.000	45.35	25.90	19.45	A
	06/02/09	04/24/12	1.000	45.35	30.68	14.67	A
	07/23/09	04/24/12	8 000	362.78	242.95	119.83	A
ABBOTT LABORATORIES	09/27/10	04/24/12	17.000	1,032.39	887.08	145.31	A
	10/04/10	04/24/12	30.000	1,821.86	1,576.85	245.01	A
ACTIVISION BLIZZARD INC	02/23/11	04/24/12	60 000	751 44	651.57	99.87	A
	03/10/11	04/24/12	45 000	563 58	501.93	61.65	A
ACXIOM CORP	03/30/11	04/24/12	29.000	399.03	397.48	1.55	A
AETNA INC (NEW)(CT)	03/02/09	04/24/12	25.000	1,224.97	527.59	697.38	A
	06/02/09	04/24/12	10 000	489.99	278.48	211 51	A
	06/05/09	04/24/12	2 000	97 99	51.00	46.99	A
AGILENT TECHNOLOGIES	04/12/10	04/24/12	21.000	833 26	719 71	113.55	A
	01/03/11	04/24/12	12.000	476 15	504 37	(28.22)	A
ALLIANT ENERGY CP	12/11/07	04/24/12	4 000	177 75	171.94	5 81	A
	06/02/09	04/24/12	4 000	177 75	98.62	79.13	A
	10/22/10	04/24/12	2.000	88.88	73.23	15.65	A
ALLIANT TECHSYSTEM	06/04/10	04/24/12	6.000	308 87	408.87	(100.00)	A
ALTERA CP	11/08/10	04/24/12	7.000	240.58	236.73	3.85	A
	11/09/10	04/24/12	23.000	790.49	775 00	15.49	A
AMDOCS LIMITED ORD	03/26/09	04/24/12	11 000	346.16	202.81	143 35	A
	06/05/09	04/24/12	1 000	31 47	22.16	9.31	A
AMER FINANCIAL GP INC HLDG CO	03/18/10	04/24/12	4 000	153.68	114.06	39.62	A
	03/19/10	04/24/12	6 000	230.51	170.32	60.19	A
AMERICAN EXPRESS CO	12/14/10	04/24/12	18.000	1,037.49	835 00	202.49	A
AMETEK INC NEW	10/22/09	04/24/12	5.000	242.29	122.24	120.05	A
	10/23/09	04/24/12	7.000	339.21	170.83	168.38	A
AMGEN INC	12/01/08	04/24/12	8.000	551.19	444 16	107.03	A
	06/02/09	04/24/12	5.000	344.49	255.60	88.89	A
	11/15/10	04/24/12	8 000	551.19	437.71	113.48	A
	11/29/10	04/24/12	11 000	757 88	579.27	178 61	A
APPLE INC	06/15/09	04/24/12	5.000	2,801.43	679.59	2,121.84	A
	01/04/10	04/24/12	3.000	1,680.86	640.81	1,040.05	A
	06/01/10	04/24/12	2 000	1,120.57	525.44	595.13	A
APPLIED MATERIALS INC	12/13/10	04/24/12	91.000	1,050.57	1,217.13	(166.56)	A
	02/07/11	04/24/12	51.000	588.78	841.91	(253.13)	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ARROW ELECTRONICS	10/08/09	04/24/12	2.000	80.54	54.46	26.08	A
	10/09/09	04/24/12	12 000	483.22	334.48	148 74	A
AT&T INC	06/16/08	04/24/12	51.000	1,618.19	1,844.90	(226.71)	A
	06/02/09	04/24/12	13 000	412.48	322.83	89.65	A
AVNET INC	08/05/09	04/24/12	10.000	349.78	241.17	108.61	A
BANCORPSOUTH INC	10/22/10	04/24/12	21.000	280.97	305.98	(25.01)	A
	10/25/10	04/24/12	1.000	13.38	14.65	(1.27)	A
BANK OF NOVA SCOTIA	06/17/08	04/24/12	25 000	1,374.46	1,279.65	94.81	A
	06/02/09	04/24/12	2 000	109.96	73.62	36.34	A
BERKLEY W R CORP	01/29/09	04/24/12	4.000	150.88	108.23	42.65	A
	06/05/09	04/24/12	1 000	37.72	23.25	14.47	A
	10/08/09	04/24/12	5.000	188.59	128.71	59.88	A
	10/09/09	04/24/12	8 000	301.75	206.31	95.44	A
BG GROUP PLC	08/14/09	04/24/12	10.000	226.19	171.55	54.64	A
	03/15/10	04/24/12	10 000	226 19	177.06	49 13	A
	05/20/10	04/24/12	10.000	226.19	144.12	82.07	A
BHP BILLITON LTD	06/17/08	04/24/12	36.000	2,616.06	3,089.89	(473.83)	A
	06/02/09	04/24/12	1.000	72.67	60.28	12.39	A
	06/05/09	04/24/12	3.000	218.00	183.77	34.23	A
BIOMED REALTY TRUST INC	12/17/09	04/24/12	4 000	77.40	62.43	14.97	A
	01/28/11	04/24/12	7.000	135.45	125 93	9.52	A
BRISTOL MYERS SQUIBB CO	04/08/09	04/24/12	18.000	611.72	367.56	244.16	A
	06/02/09	04/24/12	10.000	339.84	202.00	137.84	A
	08/09/10	04/24/12	22 000	747.65	583 61	164.04	A
	08/10/10	04/24/12	19 000	645 70	506 06	139 64	A
	08/16/10	04/24/12	28.000	951.56	736.15	215.41	A
	11/01/10	04/24/12	22.000	747.65	597.11	150.54	A
CA INCORPORATED	08/30/07	04/24/12	1 000	26.30	25.09	1 21	A
	08/31/07	04/24/12	17.000	447.09	431.23	15.86	A
	04/13/09	04/24/12	21.000	552.28	375.49	176.79	A
	06/02/09	04/24/12	14.000	368.19	253.26	114 93	A
	06/05/09	04/24/12	1 000	26.30	17.69	8.61	A
CAMECO CORP	06/16/08	04/24/12	22.000	476.28	847.07	(370.79)	A
	06/02/09	04/24/12	2.000	43 30	58 70	(15.40)	A
CANADIAN NATL RAILWAY CO	08/27/09	04/24/12	18 000	1,484.96	880.45	604.51	A
CAREFUSION CORP	08/23/10	04/24/12	15.000	382.34	345.32	37.02	A

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REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/01/10	04/24/12	11.000	280.38	259.39	20.99	A
CATERPILLAR INC	10/15/09	04/24/12	12.000	1,303.41	652.51	650.90	A
	05/24/10	04/24/12	17 000	1,846.49	1,022.47	824.02	A
CENTURYLINK INC	02/07/11	04/24/12	39 000	1,478.84	1,713 99	(235.15)	A
	02/08/11	04/24/12	4.000	151.68	177 78	(26 10)	A
CHEVRON CORP	11/06/06	04/24/12	11.000	1,131.65	765.46	366 19	A
	03/16/07	04/24/12	6 000	617.27	408.18	209.09	A
	12/29/08	04/24/12	14.000	1,440.29	997.04	443.25	A
	01/12/09	04/24/12	7.000	720.14	501.13	219.01	A
	06/02/09	04/24/12	10.000	1,028.77	697.19	331.58	A
CHUBB CORP	03/30/09	04/24/12	17 000	1,216 49	700 17	516 32	A
	06/02/09	04/24/12	7 000	500.91	287.86	213 05	A
CLIFFS NATURAL RESOURCES INC	02/28/11	04/24/12	7.000	469.76	675.02	(205.26)	A
	03/01/11	04/24/12	8 000	536 87	769 08	(232 21)	A
CLOROX CO DE	09/08/08	04/24/12	2 000	138 60	125 64	12 96	A
	06/02/09	04/24/12	3.000	207.89	159.98	47.91	A
COACH INC	01/26/10	04/24/12	11.000	799.57	382 43	417.14	A
	01/27/10	04/24/12	6 000	436 13	209 22	226 91	A
	01/31/11	04/24/12	6.000	436.13	323.07	113.06	A
	02/01/11	04/24/12	9 000	654.19	490.46	163.73	A
COCA COLA CO	02/25/09	04/24/12	7 000	519.32	297.99	221 33	A
	03/23/09	04/24/12	9.000	667.69	392.14	275.55	A
	06/02/09	04/24/12	3 000	222.56	149.25	73.31	A
	12/29/09	04/24/12	12 000	890.26	694.49	195.77	A
	12/30/09	04/24/12	4 000	296.75	230.93	65 82	A
	01/04/10	04/24/12	3.000	222.56	171.56	51.00	A
	05/20/10	04/24/12	1 000	74.20	52.12	22.08	A
COMCAST CORP (NEW) CLASS A	01/03/11	04/24/12	57.000	1,675.76	1,278.90	396.86	A
COMCAST CORP CL A SPECIAL NEW	02/17/11	04/24/12	37.000	1,074.82	887.67	187.15	A
COMMONWEALTH REIT COM	03/25/10	04/24/12	13 000	236.59	419.03	(182.44)	A
	03/17/11	04/24/12	7 000	127.40	170.47	(43.07)	A
CONOCOPHILLIPS	06/09/08	04/24/12	3.000	215.96	284.41	(68.45)	A
	06/10/08	04/24/12	4.000	287.95	373.72	(85.77)	A
	08/11/08	04/24/12	14 000	1,007.83	1,120.38	(112.55)	A
	08/18/08	04/24/12	10 000	719.88	780.52	(60.64)	A
	06/02/09	04/24/12	6.000	431.93	292.02	139.91	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/05/09	04/24/12	1.000	72.00	46.11	25.89	A
CONSOLIDATED ENERGY INC	06/16/08	04/24/12	15.000	506.38	1,607.61	(1,101.23)	A
	06/05/09	04/24/12	1.000	33.76	41.71	(7.95)	A
	05/20/10	04/24/12	1 000	33.76	34.82	(1.06)	A
CORPORATE OFFICES PPTY TR INC	04/06/11	04/24/12	10.000	227 39	361 84	(134 45)	A
	04/21/11	04/24/12	9.000	204.65	324.79	(120.14)	A
COVENTRY HEALTH CARE INC	10/01/09	04/24/12	2 000	66.32	40.22	26.10	A
	10/22/09	04/24/12	9.000	298 43	168 27	130 16	A
	10/23/09	04/24/12	2.000	66.32	37.81	28.51	A
	12/16/10	04/24/12	4 000	132.64	106 78	25.86	A
CULLEN FROST BANKERS INC	06/19/07	04/24/12	5 000	285 44	269 33	16.11	A
	06/02/09	04/24/12	2 000	114.18	97.93	16.25	A
CURTISS WRIGHT CORP	06/09/08	04/24/12	2.000	71.44	101.25	(29.81)	A
	06/09/08	04/24/12	2.000	71.44	96.94	(25.50)	A
	06/10/08	04/24/12	1.000	35 72	47 80	(12.08)	A
	09/10/09	04/24/12	5 000	178.59	174 58	4.01	A
	09/11/09	04/24/12	2.000	71.44	70 85	0.59	A
CYTEC INDUSTRIES INC	02/10/10	04/24/12	8.000	505.34	304.04	201.30	A
	04/06/11	04/24/12	1.000	63.17	56.50	6.67	A
DEERE & CO	06/16/08	04/24/12	24.000	1,947.07	1,941.58	5.49	A
	06/02/09	04/24/12	1 000	81 13	46 78	34 35	A
	06/05/09	04/24/12	1.000	81.13	47.56	33.57	A
DELTA AIR LINES INC NEW	12/23/09	04/24/12	26 000	274.03	309.07	(35.04)	A
DIAGEO PLC SPON ADR NEW	06/17/08	04/24/12	20 000	2,021.55	1,508 56	512 99	A
	06/02/09	04/24/12	2.000	202.15	111 86	90.29	A
	05/20/10	04/24/12	1.000	101.08	61.61	39.47	A
DOMINION RES INC (NEW)	06/16/08	04/24/12	14.000	710 48	650.63	59.85	A
	06/02/09	04/24/12	1.000	50.75	32.59	18.16	A
	07/09/09	04/24/12	23.000	1,167.22	751.68	415.54	A
DOVER CORP	02/12/10	04/24/12	3 000	183.11	126.83	56.28	A
	02/16/10	04/24/12	6.000	366 23	260 20	106 03	A
DR PEPPER SNAPPLE GROUP INC	06/28/10	04/24/12	48.000	1,943.95	1,811.74	132.21	A
DRESSER-RAND GROUP INC	12/17/09	04/24/12	7.000	334.87	214.67	120.20	A
DU PONT EI DE NEMOURS & CO	03/13/06	04/24/12	14.000	736 10	580.72	155 38	A
	03/14/06	04/24/12	11 000	578 37	460 56	117.81	A
	09/20/06	04/24/12	2.000	105.16	85.06	20.10	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/12/07	04/24/12	2.000	105.16	92.52	12.64	A
	01/23/08	04/24/12	15 000	788.68	661.62	127.06	A
	06/02/09	04/24/12	1.000	52.58	30.00	22.58	A
	06/05/09	04/24/12	3.000	157 74	83.05	74 69	A
ELECTRONIC ARTS INC	02/25/10	04/24/12	18 000	267 47	295.81	(28 34)	A
	12/16/10	04/24/12	4.000	59 44	63.38	(3.94)	A
ELI LILLY & CO	06/04/10	04/24/12	31 000	1,235 94	1,009 98	225 96	A
	07/12/10	04/24/12	26.000	1,036.59	913 68	122.91	A
	11/15/10	04/24/12	12.000	478.43	416.48	61.95	A
ENBRIDGE INC	06/17/08	04/24/12	40.000	1,577.96	888.61	689.35	A
	06/02/09	04/24/12	2.000	78.90	36.11	42.79	A
ENERGIZER HLDGS INC	04/29/10	04/24/12	7 000	497.96	433.23	64.73	A
EQT CORPORATION COM NEW	06/16/08	04/24/12	16.000	746.38	1,098.48	(352.10)	A
	06/02/09	04/24/12	1 000	46.65	38.28	8 37	A
EXPEDIA INC NEW	05/17/10	04/24/12	24 000	758 38	516.12	242 26	A
	05/18/10	04/24/12	11 000	347.59	244.70	102.89	A
EXXON MOBIL CORP	06/02/09	04/24/12	16.000	1,379.01	1,164.76	214 25	A
	11/09/09	04/24/12	10.000	861 88	629 60	232.28	A
	11/10/09	04/24/12	14 000	1,206.63	883.59	323.04	A
FHLMC 15G G12317 5 1/2 8-01-21	03/22/07	04/15/12	18.040	18.04	18.15	(0.11)	A
FIRST NIAGARA FNCL GP NEW	01/21/10	04/24/12	28 000	250.31	411.55	(161 24)	A
FIRSTENERGY CORP	06/16/08	04/24/12	17.000	776.54	1,356.14	(579.60)	A
	06/02/09	04/24/12	1.000	45.68	38.87	6.81	A
	06/05/09	04/24/12	1 000	45.68	40.05	5.63	A
FMC CORP NEW	08/20/09	04/24/12	7.000	735.61	343.55	392.06	A
FNMA POOL 725690 6.000 8-01-34	09/17/07	04/25/12	48.257	48.26	48.62	(0.36)	A
	12/13/07	04/25/12	3.712	3.71	3 76	(0.05)	A
FNMA POOL 745944 5 000 12-01-33	03/22/07	04/25/12	55 940	55 94	54.46	1 48	A
FNMA POOL 850566 5.000 1-01-36	03/08/06	04/25/12	2.040	2.04	1.95	0.09	A
FNMA POOL 850786 5 1/2 1-01-21	02/16/06	04/25/12	49 470	49.47	49.57	(0.10)	A
FNMA POOL 934643 5 000 11-01-38	12/12/08	04/25/12	60 620	60 62	61 77	(1.15)	A
FNMA POOL MA0639 4.000 2-01-41	12/13/10	04/25/12	152.400	152.40	151.26	1.14	A
FOREST CY ENTERPRISE A	04/21/11	04/24/12	29 000	441.95	543.67	(101.72)	A
FOREST LABORATORIES INC	07/20/09	04/24/12	25 000	839.23	632.27	206 96	A
	07/21/10	04/24/12	16 000	537.11	451.57	85 54	A
	08/12/10	04/24/12	6.000	201.41	168.61	32.80	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GAP INC	06/02/09	04/24/12	8 000	219.75	146.32	73.43	A
	06/05/09	04/24/12	13.000	357.10	214.19	142.91	A
	07/06/09	04/24/12	36.000	988.90	543.13	445.77	A
GENERAL ELECTRIC CO	09/13/05	04/24/12	23 000	448.36	790.25	(341.89)	A
	10/26/05	04/24/12	16.000	311.90	541 57	(229.67)	A
	09/20/06	04/24/12	7 000	136.46	245.07	(108 61)	A
	10/23/06	04/24/12	23 000	448.36	818.86	(370.50)	A
	03/16/07	04/24/12	6 000	116.96	206.16	(89.20)	A
	12/12/07	04/24/12	4.000	77.98	149.84	(71.86)	A
	06/02/09	04/24/12	9.000	175.44	124.65	50.79	A
	12/14/10	04/24/12	18.000	350.89	318.84	32.05	A
GENERAL MILLS INC	03/04/10	04/24/12	6.000	232.55	216.74	15.81	A
	03/08/10	04/24/12	16.000	620.15	577 63	42.52	A
GENL DYNAMICS CORP	06/16/08	04/24/12	1 000	69 98	86.26	(16 28)	A
	10/06/08	04/24/12	13 000	909.72	853 58	56 14	A
	06/02/09	04/24/12	2 000	139.95	119.16	20 79	A
GOOGLE INC-CL A	03/02/09	04/24/12	1 000	604.46	330.54	273.92	A
	06/02/09	04/24/12	1 000	604.45	426 13	178 32	A
HARLEY DAVIDSON INC	06/14/10	04/24/12	35.000	1,774.29	967.75	806.54	A
HEALTH NET INC A	03/04/10	04/24/12	7 000	255.49	167.79	87.70	A
	02/16/11	04/24/12	4.000	146 00	123.49	22.51	A
HENNES & MAURITZ	11/19/10	04/24/12	23.000	154.56	149.77	4.79	A
	11/19/10	04/24/12	18.000	120.96	120.18	0.78	A
	02/01/11	04/24/12	39.000	262 07	259.12	2.95	A
HOLLYFRONTIER CORP COM	12/08/10	04/24/12	2 000	60.34	34.80	25 54	A
	12/09/10	04/24/12	18.000	543.04	312.20	230.84	A
HOME DEPOT INC	04/08/10	04/24/12	31.000	1,592.74	1,025.57	567.17	A
HONEYWELL INTERNATIONAL INC	04/07/11	04/24/12	15 000	900.27	882.11	18.16	A
HUMANA INC	02/17/09	04/24/12	9.000	799.18	376.89	422.29	A
	02/18/09	04/24/12	8.000	710 38	326.08	384.30	A
	06/02/09	04/24/12	4.000	355.19	131.35	223 84	A
IDEX CORPORATION DELAWARE	10/30/09	04/24/12	13 000	540.91	374.08	166.83	A
IMPERIAL TOBACCO GP PLC SP ADR	03/16/11	04/24/12	4.000	320.99	243.02	77.97	A
	04/18/11	04/24/12	3.000	240.74	196.83	43 91	A
INGRAM MICRO INC CLA	05/13/08	04/24/12	8.000	150 24	144 49	5 75	A
	06/02/09	04/24/12	3 000	56.34	51.12	5.22	A

CONTINUED

001408 MSADT411

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/16/10	04/24/12	8.000	150.24	148.24	2.00	A
	12/17/10	04/24/12	1.000	18.77	18.61	0.16	A
INTEL CORP	09/16/09	04/24/12	31.000	850.13	608.94	241.19	A
	06/14/10	04/24/12	69.000	1,892.23	1,452 35	439.88	A
	06/28/10	04/24/12	46 000	1,261.49	937 99	323.50	A
	07/19/10	04/24/12	33.000	904.99	704.02	200.97	A
INTERNATIONAL PAPER CO	02/16/10	04/24/12	12 000	394 43	282 92	111.51	A
	03/01/10	04/24/12	8.000	262.95	192.22	70.73	A
	03/03/10	04/24/12	18.000	591.65	456.60	135 05	A
INTL BUSINESS MACHINES CORP	08/13/07	04/24/12	3 000	604.49	340 09	264 40	A
	06/16/08	04/24/12	13 000	2,619.44	1,647.27	972.17	A
	06/02/09	04/24/12	6.000	1,208.97	647.76	561.21	A
JACOBS ENGINEERING GROUP INC	08/20/09	04/24/12	8.000	344.87	364.68	(19.81)	A
JARDEN CORP	04/29/09	04/24/12	6 000	240.05	120.69	119 36	A
	06/02/09	04/24/12	2 000	80.02	38.32	41.70	A
	06/05/09	04/24/12	2.000	80 02	38.61	41.41	A
	12/16/10	04/24/12	5.000	200.04	157.35	42.69	A
JOHNSON & JOHNSON	06/07/04	04/24/12	2 000	127 24	112.89	14.35	A
	04/19/05	04/24/12	3.000	190.86	206.15	(15.29)	A
	09/20/06	04/24/12	6.000	381.71	386.40	(4.69)	A
	10/29/08	04/24/12	8 000	508 95	495.96	12 99	A
	02/25/09	04/24/12	6.000	381.71	322.91	58.80	A
	06/02/09	04/24/12	7.000	445.33	394.17	51.16	A
JOHNSON CONTROLS INCORPORATED	03/15/11	04/24/12	22 000	687 48	876.70	(189.22)	A
JPMORGAN CHASE & CO	10/30/07	04/24/12	8 000	346 23	373.02	(26.79)	A
	11/09/07	04/24/12	21.000	908.86	892.75	16.11	A
	12/06/07	04/24/12	15.000	649.18	687.77	(38.59)	A
	10/10/08	04/24/12	24 000	1,038.70	893.92	144 78	A
	05/05/09	04/24/12	4.000	173.12	139 41	33.71	A
	06/02/09	04/24/12	14 000	605.91	489.60	116 31	A
KIMBERLY CLARK CORP	11/02/09	04/24/12	4 000	313 19	249.62	63.57	A
	12/01/09	04/24/12	4.000	313.19	266.54	46.65	A
	12/02/09	04/24/12	4.000	313.19	266.83	46.36	A
	12/03/09	04/24/12	3.000	234 89	200.78	34 11	A
	12/04/09	04/24/12	4 000	313 20	266.28	46.92	A
L-3 COMMUNICATIONS HOLDING INC	07/25/07	04/24/12	2.000	139.42	201.63	(62.21)	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/26/07	04/24/12	2.000	139.42	196.47	(57.05)	A
	07/27/07	04/24/12	6.000	418.25	594.79	(176.54)	A
	06/02/09	04/24/12	3 000	209.11	224.59	(15.48)	A
LENNAR CORPORATION	08/26/10	04/24/12	30.000	764.08	393.38	370.70	A
LIBERTY GLOBAL INC CL A	06/10/10	04/24/12	10 000	486.68	249.55	237.13	A
LIMITED BRANDS INC	03/08/10	04/24/12	77.000	3,750.10	1,815.22	1,934.88	A
	02/17/11	04/24/12	6.000	292.22	199.34	92.88	A
	02/18/11	04/24/12	22.000	1,071.46	734 23	337.23	A
LOCKHEED MARTIN CORP	01/10/05	04/24/12	9 000	817.18	495.24	321.94	A
	09/20/06	04/24/12	1 000	90.80	82.96	7.84	A
	06/02/09	04/24/12	2.000	181.60	167.10	14.50	A
LORILLARD INC	03/17/10	04/24/12	3.000	404.09	230.64	173.45	A
	06/04/10	04/24/12	14.000	1,885.76	1,010.22	875.54	A
MAKITA CORPORATION LTD ADR NEW	06/08/10	04/24/12	3 000	116.67	86.26	30.41	A
	10/20/10	04/24/12	1 000	38.89	33.68	5.21	A
	10/21/10	04/24/12	7.000	272.22	234.15	38.07	A
MARATHON OIL CO	06/02/09	04/24/12	1.000	29.58	19.96	9.62	A
	06/05/09	04/24/12	1 000	29 58	18.86	10 72	A
	07/13/09	04/24/12	35.000	1,035.28	596.50	438.78	A
	07/20/09	04/24/12	14.000	414.11	256.01	158.10	A
	07/21/09	04/24/12	9.000	266 21	167.52	98 69	A
	07/22/09	04/24/12	11.000	325.37	203.22	122.15	A
	07/23/09	04/24/12	10.000	295.80	187.40	108.40	A
MARATHON PETROLEUM CORP	07/20/09	04/24/12	1.000	40 28	24.74	15 54	A
	07/21/09	04/24/12	5 000	201 39	124.85	76 54	A
	07/22/09	04/24/12	5.000	201.39	124.97	76.42	A
	07/23/09	04/24/12	5 000	201.40	126.77	74.63	A
MATTEL INC	10/29/08	04/24/12	4.000	129.40	57 22	72.18	A
	11/11/08	04/24/12	11.000	355.84	161.97	193.87	A
	06/02/09	04/24/12	3.000	97.05	49.32	47.73	A
	06/05/09	04/24/12	1 000	32 34	16.78	15 56	A
MC DONALDS CORP	06/16/08	04/24/12	16.000	1,521.57	962.57	559.00	A
	10/29/08	04/24/12	9.000	855.88	530.96	324 92	A
	06/02/09	04/24/12	1 000	95.10	60.46	34 64	A
	06/05/09	04/24/12	1.000	95.10	60.11	34.99	A
	05/20/10	04/24/12	1.000	95.09	68.59	26.50	A

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001408 MSADT411

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MC GRAW HILL COS INC	02/14/11	04/24/12	35.000	1,688.36	1,318.98	369.38	A
MDU RES GROUP INC	03/09/11	04/24/12	2.000	43.76	44.38	(0.62)	A
	03/10/11	04/24/12	15.000	328.19	327.85	0.34	A
	04/13/11	04/24/12	6.000	131.28	137.09	(5.81)	A
MEADWESTVACO CORP	01/11/10	04/24/12	4 000	127.32	114 45	12.87	A
	01/12/10	04/24/12	33.000	1,050.36	949.95	100.41	A
MERCADOLIBRE INC	09/02/10	04/24/12	3 000	265 40	211.70	53 70	A
	10/13/10	04/24/12	3.000	265.40	194.88	70.52	A
MERCK & CO INC NEW COM	06/16/08	04/24/12	14.000	535.77	488 11	47.66	A
	06/02/09	04/24/12	6.000	229 61	166.56	63.05	A
	06/05/09	04/24/12	1 000	38 27	25 91	12 36	A
	01/05/10	04/24/12	17.000	650.57	633.71	16.86	A
MICROSOFT CORP	11/02/09	04/24/12	17 000	544.74	454.57	90.17	A
	11/09/09	04/24/12	60 000	1,922.66	1,730.81	191 85	A
	11/10/09	04/24/12	27 000	865 20	785 69	79.51	A
	07/12/10	04/24/12	21 000	672.93	521.25	151.68	A
	07/16/10	04/24/12	32.000	1,025 42	802.88	222.54	A
NABORS INDUSTRIES LTD NEW	11/17/09	04/24/12	15 000	240 74	335.74	(95.00)	A
	12/14/09	04/24/12	18.000	288.89	377 18	(88 29)	A
	12/15/09	04/24/12	9 000	144.45	190.75	(46.30)	A
NEWS CORP LTD CL A DEL	06/28/10	04/24/12	32 000	614.38	408.03	206.35	A
	07/19/10	04/24/12	62.000	1,190.37	793.49	396.88	A
NEXTERA ENERGY INC COM	10/21/02	04/24/12	20.000	1,274.97	568.13	706.84	A
	09/20/06	04/24/12	2 000	127.50	88.72	38 78	A
	12/12/07	04/24/12	1 000	63 75	69.84	(6.09)	A
	06/02/09	04/24/12	2.000	127.50	115.87	11.63	A
	06/05/09	04/24/12	1 000	63.75	56.29	7.46	A
	05/20/10	04/24/12	1 000	63 74	50 96	12.78	A
NISSAN MTR CO LTD SPND ADR	05/20/10	04/24/12	6.000	123.48	90.89	32.59	A
	06/07/10	04/24/12	18.000	370.43	250.41	120.02	A
	08/12/10	04/24/12	3.000	61 74	44.51	17 23	A
	08/13/10	04/24/12	10.000	205.80	150.63	55.17	A
NITTO DENKO CORPORATION ADR	10/23/09	04/24/12	4.000	167.84	125.00	42.84	A
	05/21/10	04/24/12	10 000	419.59	355 55	64 04	A
NORTHEAST UTILITIES	06/16/08	04/24/12	4 000	144.96	107.56	37.40	A
	06/05/09	04/24/12	2.000	72.48	43.02	29.46	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/19/10	04/24/12	19.000	688.53	507.49	181.04	A
NORTHROP GRUMMAN CP(HLDG CO)	06/16/08	04/24/12	14.000	872.87	918.34	(45.47)	A
	06/02/09	04/24/12	2.000	124.70	87.31	37.39	A
NOVARTIS AG ADR	08/19/10	04/24/12	13.000	713 94	664.49	49 45	A
	09/28/10	04/24/12	4.000	219.68	232.19	(12 51)	A
	03/09/11	04/24/12	6.000	329.51	331.25	(1.74)	A
OASIS PETROLEUM INC	06/28/10	04/24/12	12 000	380 03	182 93	197 10	A
	06/29/10	04/24/12	4.000	126 68	58.89	67.79	A
OCCIDENTAL PETROLEUM CORP DE	06/16/08	04/24/12	2.000	175.64	179.42	(3.78)	A
	06/02/09	04/24/12	6.000	526.91	417.81	109.10	A
	07/06/09	04/24/12	13.000	1,141.62	798 43	343.19	A
OGE ENERGY CORPORATION	12/17/10	04/24/12	8.000	421.43	362.18	59.25	A
OGX PETROLEO E-SPON ADR	06/22/10	04/24/12	59.000	415.35	613.56	(198.21)	A
	01/26/11	04/24/12	8 000	56 32	91 03	(34.71)	A
	03/29/11	04/24/12	12.000	84 47	145 68	(61 21)	A
OMNICARE INC	01/13/11	04/24/12	20.000	691.78	521.11	170 67	A
	01/20/11	04/24/12	7 000	242.12	177.63	64.49	A
OWENS ILLINOIS COM NEW	07/21/10	04/24/12	10.000	240 69	292.91	(52.22)	A
	12/08/10	04/24/12	5 000	120 35	143.44	(23.09)	A
	04/13/11	04/24/12	5.000	120.35	150.18	(29.83)	A
PARKER HANNIFIN CORP	03/09/09	04/24/12	3 000	260.93	84.02	176 91	A
	06/05/09	04/24/12	2.000	173.95	96.94	77.01	A
	11/01/10	04/24/12	1 000	86 98	78.29	8.69	A
	01/28/11	04/24/12	1.000	86.98	89.40	(2.42)	A
PATTERSON -UTI ENERGY INC	10/30/09	04/24/12	8 000	131 28	134 36	(3 08)	A
PEABODY ENERGY CORP	09/01/09	04/24/12	18.000	539.44	606.64	(67.20)	A
PFIZER INC	04/23/08	04/24/12	29.000	660.31	578.55	81.76	A
	06/02/09	04/24/12	19 000	432 62	285.00	147.62	A
	10/19/09	04/24/12	20.000	455.39	350.30	105 09	A
PHILIP MORRIS INTL INC	06/16/08	04/24/12	8.000	691.18	405.93	285.25	A
	10/29/08	04/24/12	12 000	1,036.78	518 62	518 16	A
	06/02/09	04/24/12	2.000	172.80	88.76	84 04	A
	06/05/09	04/24/12	1.000	86.40	45.02	41.38	A
	10/25/10	04/24/12	42 000	3,628 72	2,500.85	1,127.87	A
	11/22/10	04/24/12	6 000	518 39	356.00	162 39	A
	01/31/11	04/24/12	7 000	604.79	396.81	207.98	A

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001408 MSADT411

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/01/11	04/24/12	7.000	604.79	404.49	200.30	A
	02/07/11	04/24/12	10.000	863.96	588.47	275.49	A
PPG INDUSTRIES INC	05/03/10	04/24/12	22.000	2,240.20	1,563.73	676.47	A
PRAXAIR INC	06/16/08	04/24/12	16.000	1,801.07	1,569 17	231.90	A
	06/05/09	04/24/12	1.000	112.57	76.41	36 16	A
PROCTER & GAMBLE	06/16/08	04/24/12	21 000	1,405.07	1,393.03	12 04	A
	06/02/09	04/24/12	8.000	535 27	430 32	104 95	A
PRUDENTIAL FINANCIAL INC	06/10/10	04/24/12	13.000	774.39	746.74	27.65	A
PUBLIC SERVICE ENTERPRISE GP	03/05/09	04/24/12	23 000	697.80	573.96	123.84	A
	06/02/09	04/24/12	2.000	60.68	67.73	(7.05)	A
	06/05/09	04/24/12	1.000	30 34	33.03	(2.69)	A
PVH CORPORATION	02/08/11	04/24/12	6.000	528.40	379.82	148.58	A
RAYTHEON CO (NEW)	06/16/08	04/24/12	17.000	901.15	983.62	(82.47)	A
	06/17/08	04/24/12	14 000	742 12	818.39	(76.27)	A
	06/02/09	04/24/12	2 000	106.02	90 00	16.02	A
	06/05/09	04/24/12	1.000	53.01	46.10	6.91	A
	05/20/10	04/24/12	1 000	53.00	54.10	(1.10)	A
RECKITT BENCKISER GROUP PLC	09/14/10	04/24/12	34 000	395.41	364.67	30.74	A
	10/14/10	04/24/12	23 000	267.48	257.05	10.43	A
	02/18/11	04/24/12	26.000	302.37	282.40	19.97	A
	04/06/11	04/24/12	14 000	162.82	152 52	10 30	A
REINSURANCE GROUP OF AMERICA	12/01/10	04/24/12	2.000	114.32	101.86	12.46	A
	12/02/10	04/24/12	5 000	285.79	257.92	27.87	A
RF MICRO DEVICES INC	04/15/10	04/24/12	24.000	96 72	137 03	(40.31)	A
	03/09/11	04/24/12	32 000	128.95	202.73	(73.78)	A
RIO TINTO PLC SPON ADR	08/31/09	04/24/12	23.000	1,273.94	894 53	379.41	A
	05/20/10	04/24/12	1.000	55.39	41.21	14.18	A
	08/12/10	04/24/12	7.000	387.72	353.82	33.90	A
	04/06/11	04/24/12	2 000	110.78	145.71	(34.93)	A
ROGERS COMM INC CL B (BC)	09/16/10	04/24/12	20 000	793.98	753.40	40.58	A
	10/04/10	04/24/12	3 000	119 10	114 05	5 05	A
	03/10/11	04/24/12	7.000	277.89	244.37	33.52	A
ROSS STORES INC	12/29/09	04/24/12	8.000	477.99	173.33	304.66	A
	12/31/09	04/24/12	18 000	1,075.47	390.79	684 68	A
	01/04/10	04/24/12	8 000	477.99	171 18	306.81	A
SANOFI ADR	08/12/10	04/24/12	12.000	447.59	350.07	97.52	A

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REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/01/11	04/24/12	5.000	186.50	174.93	11.57	A
	03/08/11	04/24/12	3.000	111.90	105.63	6.27	A
	03/18/11	04/24/12	18.000	671.38	600.97	70.41	A
SCHLUMBERGER LTD	02/19/08	04/24/12	14.000	1,025.47	1,219.99	(194 52)	A
	06/02/09	04/24/12	1 000	73 25	59.10	14 15	A
	05/20/10	04/24/12	1.000	73.25	60.74	12.51	A
SCHNEIDER ELEC SA UNSP ADR	03/16/11	04/24/12	11.000	134.30	163 95	(29.65)	A
	03/16/11	04/24/12	3 000	36.63	42.51	(5 88)	A
	04/18/11	04/24/12	13 000	158.73	201.24	(42 51)	A
SEMPRA ENERGY	10/07/09	04/24/12	14 000	891.92	712.49	179.43	A
SM ENERGY COMPANY	04/15/10	04/24/12	8.000	518.46	317.31	201.15	A
SONOCO PRODUCTS CO	04/29/09	04/24/12	11.000	364.86	274.40	90.46	A
	06/02/09	04/24/12	1.000	33.17	25.81	7.36	A
SOUTHERN CO	06/16/08	04/24/12	16 000	733 26	565.50	167 76	A
	06/17/08	04/24/12	15.000	687 43	530 68	156.75	A
	06/02/09	04/24/12	4.000	183 32	116 80	66.52	A
SPX CP	07/16/09	04/24/12	6 000	453.71	309.73	143.98	A
SUPERIOR ENERGY SERVICES INC	10/14/09	04/24/12	12 000	303 71	293 48	10 23	A
SWATCH GROUP AG ADR THE UNSPON	01/10/11	04/24/12	20.000	447.99	409.55	38.44	A
	03/29/11	04/24/12	12.000	268.79	262.92	5.87	A
SYMANTEC CORP	09/27/10	04/24/12	98.000	1,593 86	1,520 10	73 76	A
	09/28/10	04/24/12	38.000	618.03	590.08	27.95	A
SYNOPSYS INC	10/22/10	04/24/12	13.000	379.59	331.33	48.26	A
TAIWAN SMCNDCTR MFG CO LTD ADR	03/01/10	04/24/12	32.000	477.43	319 48	157 95	A
	05/20/10	04/24/12	16.000	238.71	156.31	82.40	A
TENET HEALTHCARE CORP	11/12/10	04/24/12	95.000	509.59	453.19	56.40	A
	12/01/10	04/24/12	45.000	241.39	187.07	54.32	A
THE DIRECTV GROUP CL A	07/12/10	04/24/12	38.000	1,807.23	1,369.24	437.99	A
THOR INDUSTRIES INC	07/08/10	04/24/12	3.000	96.00	82 67	13 33	A
	07/09/10	04/24/12	8.000	255.99	223 06	32.93	A
TIMKEN CO	04/29/09	04/24/12	4 000	203.59	66 59	137 00	A
	06/05/09	04/24/12	3 000	152.70	57.57	95.13	A
	05/14/10	04/24/12	7.000	356.29	228.05	128 24	A
TOTAL FINA ELF SA	06/17/08	04/24/12	13 000	615 40	1,060.11	(444.71)	A
	10/15/08	04/24/12	10.000	473.39	494.18	(20.79)	A
	06/02/09	04/24/12	6.000	284.03	359.21	(75.18)	A

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REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/20/10	04/24/12	3.000	142.02	142.21	(0.19)	A
TRAVELERS COMPANIES INC COM	03/05/08	04/24/12	8.000	507.11	379.58	127.53	A
	03/11/08	04/24/12	26.000	1,648.10	1,242.34	405.76	A
	05/20/10	04/24/12	5 000	316.94	246 70	70.24	A
TRW AUTOMOTIVE HOLDING CORP	03/02/11	04/24/12	6 000	262 61	345.58	(82.97)	A
	03/03/11	04/24/12	1.000	43.77	58.80	(15.03)	A
	04/06/11	04/24/12	3 000	131.31	164.44	(33.13)	A
TULLOW OIL PLC ADR	06/10/10	04/24/12	86.000	1,023.37	717.83	305 54	A
U S BANCORP COM NEW	11/16/04	04/24/12	13.000	411.44	391.91	19.53	A
	11/17/04	04/24/12	11.000	348.14	333.59	14.55	A
	09/20/06	04/24/12	4 000	126 60	133 12	(6.52)	A
	12/12/07	04/24/12	2.000	63.30	66.58	(3 28)	A
	10/29/08	04/24/12	20.000	632 98	604.87	28.11	A
	06/02/09	04/24/12	3 000	94.95	54 21	40 74	A
UBS AG NEW	08/04/10	04/24/12	12.000	149 27	201.38	(52.11)	A
	08/04/10	04/24/12	10 000	124.40	173.31	(48 91)	A
	08/12/10	04/24/12	15.000	186.60	246.48	(59.88)	A
UGI CORPORATION NEW COM	02/10/10	04/24/12	16 000	427.67	388 96	38.71	A
UNILEVER NV NY SH NEW	06/17/08	04/24/12	53.000	1,782.88	1,588.14	194.74	A
	06/02/09	04/24/12	6.000	201.84	151.07	50.77	A
	05/20/10	04/24/12	2 000	67.27	55.20	12.07	A
UNITED TECHNOLOGIES CORP	06/16/08	04/24/12	17.000	1,363.20	1,175.61	187.59	A
	05/05/09	04/24/12	8.000	641.50	414.53	226.97	A
	06/02/09	04/24/12	2 000	160 38	110.94	49.44	A
	06/05/09	04/24/12	2.000	160 38	113 38	47.00	A
UNITEDHEALTH GP INC	07/06/09	04/24/12	29.000	1,701.39	699.93	1,001.46	A
	09/14/09	04/24/12	24.000	1,408.05	689.15	718.90	A
V F CORPORATION	03/06/09	04/24/12	6 000	896.74	281 32	615.42	A
	03/26/09	04/24/12	6.000	896.74	354.57	542.17	A
	06/02/09	04/24/12	1.000	149.46	59.96	89.50	A
	06/05/09	04/24/12	2.000	298.90	118 90	180.00	A
VEECO INSTRUMENTS INC DEL	04/15/11	04/24/12	4.000	107.44	190.61	(83.17)	A
VERIZON COMMUNICATIONS	12/23/02	04/24/12	11.000	433.17	396.34	36.83	A
	01/20/04	04/24/12	21 000	826.96	705.07	121 89	A
	04/20/06	04/24/12	32.000	1,260.13	942 85	317 28	A
	09/20/06	04/24/12	4 000	157.52	130.54	26.98	A

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REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/02/09	04/24/12	12 000	472.55	332.48	140.07	A
VODAFONE GP PLC ADS NEW	10/01/08	04/24/12	13.000	360.48	292.98	67.50	A
	10/02/08	04/24/12	5.000	138.65	112 55	26.10	A
	03/16/09	04/24/12	5.000	138 65	85 36	53.29	A
	06/02/09	04/24/12	12 000	332 75	236.76	95 99	A
	06/05/09	04/24/12	3.000	83.19	54.62	28.57	A
WAL MART STORES INC	06/20/08	04/24/12	19 000	1,104 63	1,081.13	23.50	A
	06/02/09	04/24/12	2.000	116.28	100.73	15.55	A
WELLPOINT INC	03/09/09	04/24/12	5.000	354.44	158.52	195.92	A
	03/10/09	04/24/12	4.000	283.55	130.95	152.60	A
	03/12/09	04/24/12	4.000	283.55	137.83	145.72	A
	06/02/09	04/24/12	4.000	283.56	194.36	89.20	A
WELLS FARGO & CO NEW	06/16/08	04/24/12	80.000	2,644.75	2,146.08	498.67	A
	06/02/09	04/24/12	8.000	264 47	195.92	68.55	A
	05/20/10	04/24/12	1.000	33 06	29 69	3.37	A
WESTERN DIGITAL CORPORATION	02/01/10	04/24/12	29.000	1,190.13	1,142.78	47.35	A
	02/08/10	04/24/12	17.000	697.66	680.50	17.16	A
WESTERN UN CO	09/13/10	04/24/12	62.000	1,124 96	1,033.20	91 76	A
	09/20/10	04/24/12	28.000	508.05	487.12	20 93	A
	11/01/10	04/24/12	25.000	453.61	446.93	6.68	A
	11/02/10	04/24/12	13 000	235 88	231.46	4 42	A
WEYERHAEUSER CO	06/16/08	04/24/12	19.000	389.87	1,087.40	(697.53)	A
	06/02/09	04/24/12	1.000	20 52	35.74	(15.22)	A
	06/05/09	04/24/12	1 000	20.52	35.08	(14.56)	A
	05/20/10	04/24/12	1 000	20.52	42.80	(22 28)	A
	09/02/10	04/24/12	36.000	738.70	559.44	179.26	A
WHITING PETROLEUM CORP	08/05/09	04/24/12	10.000	540.98	239.25	301.73	A
WYNDHAM WORLDWIDE CORP	01/28/11	04/24/12	11 000	518.53	317.19	201.34	A
	04/06/11	04/24/12	5 000	235 69	162.83	72.86	A
Long-Term This Period				**$247,402.28**	**$197,900.40**	**$49,501.88**	
Long-Term Year to Date				**$247,402.28**	**$197,900.40**	**$49,501.88**	

001408 MSADT411

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	02/06/12	04/24/12	28 000	1,700.40	1,550.35	150.05	A
	02/07/12	04/24/12	9.000	546.56	501.67	44 89	A
	02/08/12	04/24/12	7.000	425.09	389.27	35.82	A
ACCENTURE PLC IRELAND CL A	03/05/12	04/24/12	23 000	1,458.62	1,395.18	63.44	A
ACE LTD	10/05/11	04/24/12	12.000	902.85	721.52	181.33	A
ACTIVISION BLIZZARD INC	05/27/11	04/24/12	15.000	187.86	173.82	14.04	A
ALERE INC COM	12/14/11	04/24/12	10.000	240.19	225.84	14.35	A
	12/15/11	04/24/12	5 000	120.10	114.54	5.56	A
ALLIANT ENERGY CP	02/15/12	04/24/12	2.000	88.88	85.17	3.71	A
ALLIANT TECHSYSTEM	08/22/11	04/24/12	1 000	51.48	57.59	(6.11)	A
AMERISOURCEBERGEN CORP	06/06/11	04/24/12	39.000	1,465.19	1,580.06	(114.87)	A
ANHEUSER BUSCH INBEV SA SPON	11/21/11	04/24/12	21.000	1,504.61	1,199.51	305.10	A
	01/10/12	04/24/12	3.000	214.94	183.56	31.38	A
	01/31/12	04/24/12	2.000	143.30	121 49	21.81	A
APPLE INC	08/01/11	04/24/12	1 000	560.29	398.06	162.23	A
	03/05/12	04/24/12	2 000	1,120.58	1,091.50	29.08	A
ARCH COAL INC	01/20/12	04/24/12	27.000	261 62	371.50	(109.88)	A
ARTHUR J GALLAGHER	01/20/12	04/24/12	11.000	399 95	364.31	35 64	A
ATMEL CORPORATION	02/01/12	04/24/12	39.000	335.78	392.52	(56.74)	A
AUTOZONE INC	10/10/11	04/24/12	6 000	2,278.98	1,981.20	297.78	A
AVNET INC	05/17/11	04/24/12	3 000	104 94	106 15	(1.21)	A
BANCORPSOUTH INC	01/11/12	04/24/12	13 000	173.93	159 91	14.02	A
	01/12/12	04/24/12	6.000	80.28	73.88	6.40	A
BAXTER INTL INC	06/13/11	04/24/12	13.000	709.26	755.78	(46.52)	A
	06/14/11	04/24/12	3 000	163.68	176.14	(12 46)	A
	06/15/11	04/24/12	12.000	654.70	707.68	(52.98)	A
	08/01/11	04/24/12	10.000	545.59	583.66	(38.07)	A
BED BATH & BEYOND INC	11/07/11	04/24/12	21 000	1,423.14	1,309.08	114.06	A
	11/28/11	04/24/12	9.000	609 91	539.88	70 03	A
BG GROUP PLC	05/10/11	04/24/12	5.000	113.10	115.82	(2.72)	A
	05/11/11	04/24/12	10.000	226.19	231.40	(5.21)	A
	08/18/11	04/24/12	5 000	113.10	103.05	10.05	A
	10/20/11	04/24/12	5 000	113.10	104.23	8.87	A
	01/31/12	04/24/12	5.000	113.10	112.82	0.28	A
BIOMED REALTY TRUST INC	05/17/11	04/24/12	9 000	174 14	177 15	(3 01)	A
BNP PARIBAS SP ADR REPSTG	12/08/11	04/24/12	4.000	77.00	82.53	(5.53)	A
	12/09/11	04/24/12	16.000	307.99	344.06	(36.07)	A
	01/31/12	04/24/12	5 000	96.24	106 00	(9 76)	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BROOKDALE SENIOR LIVING INC	08/10/11	04/24/12	24.000	440.15	331.86	108.29	A
	09/14/11	04/24/12	6.000	110.04	91.97	18.07	A
	10/05/11	04/24/12	12.000	220.08	147 93	72.15	A
	12/08/11	04/24/12	8 000	146.71	125 13	21 58	A
CABOT OIL & GAS CORP A	08/10/11	04/24/12	10 000	299 09	339 63	(40.54)	A
CAREFUSION CORP	08/03/11	04/24/12	4.000	101.96	98.71	3.25	A
CARPENTER TECHNOLOGY	07/07/11	04/24/12	7.000	372.67	405.93	(33 26)	A
CBRE GROUP INC	09/23/11	04/24/12	33 000	605.20	439.54	165 66	A
	11/09/11	04/24/12	11.000	201.73	180.53	21.20	A
	01/11/12	04/24/12	5 000	91.70	87.03	4.67	A
CF INDUSTRIES HOLDINGS,INC	08/29/11	04/24/12	13 000	2,389 47	2,425 30	(35.83)	A
CHINA LIFE INSURANCE CO LTD	09/02/11	04/24/12	10 000	398.19	358.58	39.61	A
	10/18/11	04/24/12	5.000	199.09	186 74	12.35	A
	01/10/12	04/24/12	3.000	119.46	115.93	3.53	A
CLIFFS NATURAL RESOURCES INC	05/16/11	04/24/12	8 000	536.86	696 26	(159.40)	A
COLLECTIVE BRANDS INC	09/28/11	04/24/12	25.000	498.73	334.59	164.14	A
COMPUWARE CORP	01/25/12	04/24/12	43 000	368.50	347.20	21.30	A
	01/26/12	04/24/12	20.000	171.39	162.56	8 83	A
CORPORATE OFFICES PPTY TR INC	07/07/11	04/24/12	3.000	68.22	95.87	(27.65)	A
COVENTRY HEALTH CARE INC	06/08/11	04/24/12	7.000	232.11	235.43	(3.32)	A
CULLEN FROST BANKERS INC	12/08/11	04/24/12	2.000	114.17	101 51	12.66	A
CURTISS WRIGHT CORP	05/17/11	04/24/12	3.000	107.15	103.36	3.79	A
DELTA AIR LINES INC NEW	08/22/11	04/24/12	17 000	179.17	127.37	51.80	A
DOW CHEMICAL CO	06/06/11	04/24/12	23 000	795.78	809.32	(13 54)	A
DU PONT EI DE NEMOURS & CO	06/03/11	04/24/12	2 000	105.15	100.74	4 41	A
DUPONT FABROS TECHNOLOGY INC	10/05/11	04/24/12	20.000	480.38	398.77	81.61	A
	01/11/12	04/24/12	6.000	144.12	141.72	2.40	A
EAST WEST BANCORP	02/08/12	04/24/12	13 000	286 51	290.80	(4.29)	A
	02/09/12	04/24/12	10.000	220 39	223.95	(3.56)	A
EVEREST RE GROUP LTD	11/09/11	04/24/12	5.000	474.18	456 85	17.33	A
EXPRESS SCRIPTS HLDG CO COM	01/09/12	04/03/12	0.060	3 46	3.37	0.09	
	01/09/12	04/24/12	21.000	1,207.68	1,180.31	27.37	
EXXON MOBIL CORP	06/03/11	04/24/12	1.000	86 19	80.85	5.34	A
	01/03/12	04/24/12	15 000	1,292 82	1,294 85	(2 03)	A
	01/04/12	04/24/12	9 000	775 69	774.04	1 65	A
	01/05/12	04/24/12	6 000	517.13	515.10	2.03	A

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001408 MSADT411

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FAIRCHILD SEMICONDUCTOR CL A	01/20/12	04/24/12	36.000	481.66	521.85	(40.19)	A
FHLMC 15G G13258 5 1/2 8-01-23	06/08/11	04/15/12	21.460	21.46	23.26	(1.80)	A
FIDELITY NATL FINL INC NEW	06/08/11	04/24/12	16 000	304.47	247.97	56.50	A
	07/07/11	04/24/12	10 000	190 29	157.24	33.05	A
	02/01/12	04/24/12	6 000	114 18	110 84	3.34	A
FIRST NIAGARA FNCL GP NEW	10/19/11	04/24/12	19.000	169.86	186 18	(16.32)	A
FIRSTMERIT CORPORATION	11/09/11	04/24/12	30 000	497 08	428.91	68.17	A
	11/10/11	04/24/12	4 000	66.28	57.74	8 54	A
FNMA POOL AH3408 5.000 1-01-41	06/08/11	04/25/12	1.270	1.27	1.36	(0.09)	A
FNMA POOL MA0802 4.000 6-01-41	06/08/11	04/25/12	19.920	19.92	20 21	(0.29)	A
FOREST CY ENTERPRISE A	08/22/11	04/24/12	17 000	259 07	216.25	42.82	A
	08/23/11	04/24/12	5 000	76.20	64.90	11.30	A
	09/28/11	04/24/12	8 000	121.91	89.19	32 72	A
GENERAL ELECTRIC CO	06/03/11	04/24/12	1 000	19.49	18.91	0.58	A
GUESS INC	08/10/11	04/24/12	10.000	287.99	322.96	(34 97)	A
HANCOCK HLDG CO	01/25/12	04/24/12	12 000	428.50	415.22	13.28	A
	01/26/12	04/24/12	3.000	107.13	101.73	5.40	A
HANESBRANDS INC	12/27/11	04/24/12	21.000	608.77	473 90	134 87	A
	12/28/11	04/24/12	1.000	28.99	22.48	6.51	A
HEALTH NET INC A	08/10/11	04/24/12	5.000	182.49	109.22	73.27	A
HENNES & MAURITZ	05/20/11	04/24/12	23 000	154.56	173.07	(18 51)	A
	08/10/11	04/24/12	34.000	228 47	207.30	21.17	A
	01/10/12	04/24/12	4.000	26.88	25.79	1.09	A
	01/11/12	04/24/12	20.000	134.39	129 29	5 10	A
HOSPIRA INC	10/12/11	04/24/12	12.000	413.63	468 52	(54.89)	A
	11/17/11	04/24/12	3.000	103.41	93.04	10.37	A
	12/08/11	04/24/12	4.000	137.88	111.30	26.58	A
	12/27/11	04/24/12	2.000	68.93	61.58	7.35	A
HSBC HOLDINGS PLC SPON ADR NEW	11/15/11	04/24/12	21.000	937.42	841.69	95.73	A
	01/10/12	04/24/12	3 000	133.92	116.87	17.05	A
	01/31/12	04/24/12	4 000	178.55	166.92	11.63	A
ICICI BANK LTD	09/20/11	04/24/12	15.000	486.58	559 22	(72.64)	A
	09/20/11	04/24/12	2.000	64.88	64.59	0.29	A
	01/10/12	04/24/12	2.000	64.88	59.89	4 99	A
IMPERIAL TOBACCO GP PLC SP ADR	06/17/11	04/24/12	4.000	320 99	260.87	60.12	A
	08/05/11	04/24/12	3.000	240.74	203.59	37.15	A

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REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/09/11	04/24/12	4.000	320.99	256 15	64.84	A
	01/31/12	04/24/12	1.000	80.25	72.03	8.22	A
	02/16/12	04/24/12	1 000	80.25	78.92	1.33	A
	02/17/12	04/24/12	4.000	321.00	321.88	(0 88)	A
INFINEON TECHNOLOGIES AG	11/09/11	04/24/12	59 000	563.43	533.09	30.34	A
	11/16/11	04/24/12	22.000	210.09	186.63	23.46	A
	01/10/12	04/24/12	2.000	19.10	16.08	3.02	A
	01/11/12	04/24/12	12 000	114 60	97.06	17.54	A
ING GROEP NV ADR	06/08/11	04/24/12	40.000	279.59	472.17	(192.58)	A
	07/26/11	04/24/12	24.000	167.75	275.62	(107.87)	A
INTL BUSINESS MACHINES CORP	01/03/12	04/24/12	12.000	2,417.95	2,248.00	169.95	A
	01/04/12	04/24/12	12.000	2,417.94	2,233.48	184.46	A
JDS UNIPHASE CP NEW	02/08/12	04/24/12	37.000	458.78	505.65	(46.87)	A
JOHNSON & JOHNSON	05/17/11	04/24/12	6 000	381.70	397.20	(15.50)	A
JPMORGAN CHASE & CO	06/03/11	04/24/12	1 000	43 27	41.98	1.29	A
JUNIPER NETWORKS	10/26/11	04/24/12	16.000	324.47	364.05	(39.58)	A
KASIKORNBANK PUB CO NVDR ORD	02/14/12	04/24/12	108.000	534.58	484.82	49.76	A
KBR INC	02/28/12	04/24/12	11 000	374.21	407 69	(33 48)	A
	02/29/12	04/24/12	1 000	34.02	37.11	(3 09)	A
KENNAMETAL INC	07/13/11	04/24/12	6 000	268.37	261.39	6 98	A
	09/14/11	04/24/12	4 000	178.91	136 27	42 64	A
LAM RESEARCH CORPORATION	12/02/11	04/24/12	17.000	680.66	718.86	(38.20)	A
	01/10/12	04/24/12	3.000	120.12	117.61	2.51	A
LIBERTY GLOBAL INC CL A	01/10/12	04/24/12	2 000	97.34	84 38	12 96	A
LIMITED BRANDS INC	08/22/11	04/24/12	8.000	389.62	269 29	120 33	A
LINDE AG SPONSORED ADR	10/11/11	04/24/12	36.000	583.55	542.79	40.76	A
	10/12/11	04/24/12	9 000	145.89	137.34	8.55	A
	11/16/11	04/24/12	12.000	194.52	177.67	16.85	A
	01/27/12	04/24/12	8.000	129.68	126.70	2.98	A
	01/31/12	04/24/12	8.000	129.66	128.07	1.59	A
LOCKHEED MARTIN CORP	01/03/12	04/24/12	10.000	907.98	825 96	82 02	A
	01/04/12	04/24/12	11.000	998.77	891.40	107 37	A
LORILLARD INC	09/19/11	04/24/12	6.000	808.18	668.86	139 32	A
MAKITA CORPORATION LTD ADR NEW	06/03/11	04/24/12	1 000	38.89	41 70	(2 81)	A
	10/06/11	04/24/12	5.000	194.45	176.25	18.20	A
	02/01/12	04/24/12	4.000	155.55	149.73	5.82	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MANPOWERGROUP INC COM	08/22/11	04/24/12	12.000	523.66	446.22	77.44	A
MC GRAW HILL COS INC	02/27/12	04/24/12	19.000	916.54	884.83	31 71	A
MDU RES GROUP INC	02/15/12	04/24/12	6 000	131.27	128.88	2.39	A
MEADWESTVACO CORP	02/15/12	04/24/12	13.000	413 78	391.58	22 20	A
MEDCO HEALTH SOLUTIONS INC	01/09/12	04/03/12	26 000	748.80	410.67	338.13	A
MERCURY GENL CP NEW	12/08/11	04/24/12	7.000	311.84	314.94	(3.10)	A
	12/09/11	04/24/12	4 000	178 19	184.60	(6 41)	A
MICROSOFT CORP	05/16/11	04/24/12	54.000	1,730.39	1,341.88	388 51	A
MONSTER WORLDWIDE INC	01/20/12	04/24/12	52.000	424.31	469.72	(45.41)	A
NCR CORPORATION	05/04/11	04/24/12	21.000	484 66	407.07	77.59	A
	09/28/11	04/24/12	4 000	92 32	70 33	21 99	A
NEWELL RUBBERMAID INC	08/03/11	04/24/12	25.000	436.99	359.41	77.58	A
NIDEC CORP	06/22/11	04/24/12	17.000	390.99	399.87	(8.88)	A
	07/27/11	04/24/12	7 000	160.99	175 32	(14 33)	A
	08/09/11	04/24/12	8 000	183.99	179.28	4 71	A
	09/20/11	04/24/12	7.000	161.00	145.85	15 15	A
NISSAN MTR CO LTD SPND ADR	06/03/11	04/24/12	1 000	20.58	19.22	1.36	A
	09/20/11	04/24/12	9 000	185.22	157 92	27 30	A
	11/08/11	04/24/12	6.000	123.48	110.84	12.64	A
	01/10/12	04/24/12	7.000	144.04	124.28	19.76	A
NITTO DENKO CORPORATION ADR	06/03/11	04/24/12	1.000	41 96	51.56	(9 60)	A
	08/09/11	04/24/12	4.000	167.84	165.70	2.14	A
	09/20/11	04/24/12	3 000	125.88	127.53	(1.65)	A
	01/10/12	04/24/12	2 000	83.90	73.84	10.06	A
NOBLE GROUP LTD UNSPON ADR	11/25/11	04/24/12	24 000	476 38	409 67	66 71	A
	02/01/12	04/24/12	5.000	99 25	107.56	(8.31)	A
NOVARTIS AG ADR	07/12/11	04/24/12	4.000	219.68	246.62	(26 94)	A
	09/20/11	04/24/12	3.000	164.76	167.67	(2.91)	A
	10/20/11	04/24/12	2.000	109.83	114.95	(5.12)	A
NTT DOCOMO INC SP ADR	09/26/11	04/24/12	34.000	571.18	650.34	(79.16)	A
	09/29/11	04/24/12	6 000	100.80	110 82	(10.02)	A
	10/20/11	04/24/12	7 000	117.60	125.55	(7.95)	A
	11/15/11	04/24/12	10 000	168.00	178.09	(10.09)	A
	01/31/12	04/24/12	8.000	134.39	142 21	(7.82)	A
NV ENERGY INC COM	02/28/12	04/24/12	16 000	256 63	251.85	4.78	A
	02/29/12	04/24/12	18.000	288.71	283.64	5.07	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NVIDIA CORPORATION	05/02/11	04/24/12	43.000	558.98	863.22	(304.24)	A
	05/02/11	04/24/12	9 000	117.00	188.72	(71.72)	A
	05/09/11	04/24/12	31.000	402.99	609.65	(206.66)	A
OASIS PETROLEUM INC	08/22/11	04/24/12	4.000	126 67	91 55	35.12	A
OGE ENERGY CORPORATION	08/22/11	04/24/12	3 000	158.03	136 89	21 14	A
ON SEMICONDUCTOR CORP	01/11/12	04/24/12	49.000	394.44	408.38	(13.94)	A
OWENS ILLINOIS COM NEW	02/01/12	04/24/12	6 000	144.41	147.00	(2.59)	A
PATTERSON -UTI ENERGY INC	09/23/11	04/24/12	8.000	131.27	139.71	(8 44)	A
POLYCOM INC	12/27/11	04/24/12	7.000	88.13	119 41	(31.28)	A
	12/28/11	04/24/12	14.000	176.25	231.96	(55.71)	A
PROCTER & GAMBLE	06/03/11	04/24/12	1 000	66.91	65.52	1 39	A
	01/03/12	04/24/12	9 000	602.17	602.61	(0.44)	A
	01/04/12	04/24/12	8.000	535.27	534.19	1.08	A
QLOGIC CORP	01/25/12	04/24/12	22.000	364 09	374.90	(10.81)	A
RECKITT BENCKISER GROUP PLC	05/19/11	04/24/12	4 000	46.52	44.59	1 93	A
	05/20/11	04/24/12	9.000	104.67	101.50	3.17	A
	08/10/11	04/24/12	34.000	395.41	356.29	39.12	A
	01/31/12	04/24/12	8 000	93.04	85.60	7 44	A
RIO TINTO PLC SPON ADR	10/11/11	04/24/12	2 000	110.78	100.94	9.84	A
	01/31/12	04/24/12	2 000	110.77	120.48	(9.71)	A
ROCHE HOLDINGS ADR	01/11/12	04/24/12	16 000	730.22	688.24	41 98	A
	02/24/12	04/24/12	8.000	365.11	355.75	9.36	A
ROGERS COMM INC CL B (BC)	05/19/11	04/24/12	4 000	158 80	153.23	5.57	A
	06/03/11	04/24/12	1.000	39 69	37.31	2.38	A
SANOFI ADR	08/09/11	04/24/12	14.000	522 19	460 51	61.68	A
	01/31/12	04/24/12	3.000	111.89	112.05	(0.16)	A
SCHNEIDER ELEC SA UNSP ADR	05/27/11	04/24/12	3.000	36.63	47.50	(10.87)	A
	05/31/11	04/24/12	17 000	207 56	270.08	(62.52)	A
	08/10/11	04/24/12	16.000	195.35	200.31	(4.96)	A
	09/20/11	04/24/12	12.000	146.52	136.71	9.81	A
	01/11/12	04/24/12	3 000	36 63	34 47	2.16	A
SM ENERGY COMPANY	09/23/11	04/24/12	2.000	129.62	129.22	0.40	A
SMUCKER JM CO COM NEW	09/14/11	04/24/12	6 000	470.26	430.73	39.53	A
SPX CP	10/12/11	04/24/12	3 000	226.85	155.78	71.07	A
STANDARD CHARTER PLC USD.50	08/18/11	04/24/12	35.000	852 92	767 25	85.67	A
	01/11/12	04/24/12	2 000	48.74	44.58	4.16	A

CONTINUED

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SWATCH GROUP AG ADR THE UNSPON	08/18/11	04/24/12	6 000	134.40	131 03	3.37	A
	10/24/11	04/24/12	5.000	112.00	104.32	7.68	A
	01/11/12	04/24/12	6.000	134.40	119.63	14.77	A
	01/31/12	04/24/12	6.000	134 39	127.17	7.22	A
TENET HEALTHCARE CORP	10/05/11	04/24/12	14.000	75 10	51.43	23 67	A
TEVA PHARMACEUTICALS ADR	12/19/11	04/24/12	10.000	455.58	418.45	37.13	A
	01/31/12	04/24/12	2.000	91 12	90.38	0.74	A
THE DIRECTV GROUP CL A	12/27/11	04/24/12	20.000	951 18	866 11	85.07	A
TIME WARNER CABLE INC NEW	09/06/11	04/24/12	17.000	1,386.15	1,061.61	324.54	A
	09/07/11	04/24/12	9.000	733.84	574.44	159.40	A
TOKYO ELECTRON LTD UNSPON ADR	10/25/11	04/24/12	8 000	861 97	880 99	(19 02)	A
	01/31/12	04/24/12	1.000	107 75	114.37	(6.62)	A
TORONTO DOM BK NEW	07/26/11	04/24/12	9.000	753.37	753.61	(0.24)	A
	07/27/11	04/24/12	2 000	167 41	165.21	2.20	A
UBS AG NEW	05/27/11	04/24/12	6 000	74 64	114.91	(40.27)	A
	09/20/11	04/24/12	21.000	261.23	243.27	17.96	A
ULTRA PETROLEUM CORP	10/19/11	04/24/12	11 000	204.81	339.10	(134.29)	A
	11/09/11	04/24/12	5.000	93 10	177 94	(84 84)	A
	11/17/11	04/24/12	2.000	37.24	68.79	(31.55)	A
UNITED TECHNOLOGIES CORP	06/03/11	04/24/12	2.000	160 37	166.29	(5.92)	A
UNITED THERAPEUTICS CORP	10/26/11	04/24/12	11.000	466.06	457 49	8.57	A
	11/17/11	04/24/12	5 000	211.84	204.84	7.00	A
VALLOUREC SA NEW SPON ADR	10/19/11	04/24/12	34.000	386.56	424.92	(38.36)	A
	01/31/12	04/24/12	10 000	113 70	136.26	(22 56)	A
VEECO INSTRUMENTS INC DEL	07/12/11	04/24/12	6 000	161.15	257.97	(96 82)	A
	11/15/11	04/24/12	6.000	161 15	157.93	3.22	A
	01/31/12	04/24/12	5.000	134.30	121.00	13.30	A
VERIZON COMMUNICATIONS	06/03/11	04/24/12	2 000	78.76	71.85	6 91	A
	01/30/12	04/24/12	92.000	3,622.89	3,450.44	172.45	A
VODAFONE GP PLC ADS NEW	11/29/11	04/24/12	23 000	637.77	609.80	27 97	A
	01/10/12	04/24/12	5 000	138 65	139 30	(0.65)	A
	02/16/12	04/24/12	16.000	443.66	441.43	2.23	A
WEBSTER FINCL CORP	12/14/11	04/24/12	8.000	174 07	151.40	22.67	A
	12/15/11	04/24/12	10.000	217.59	191.73	25.86	A
	01/11/12	04/24/12	6.000	130.56	126.53	4.03	A
	01/25/12	04/24/12	3.000	65.28	65.63	(0.35)	A

CONTINUED

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period April 1-30, 2012

Activity

Portfolio Management Active Assets Account 237-149084-088

KEVIN G SCHOELER FOUNDATION
C/O KEVIN G SCHOELER

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WHITING PETROLEUM CORP	06/03/11	04/24/12	1 000	54.10	65.06	(10.96)	A
Short-Term This Period				**$91,041.96**	**$87,035.01**	**$4,006.95**	
Short-Term Year to Date				**$91,041.96**	**$87,035.01**	**$4,006.95**	

MISSING COST

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MARRILL LYNCH	7,290.	0.	7,290.
MORGAN STANLEY	3,403.	0.	3,403.
TOTAL TO FM 990-PF, PART I, LN 4	10,693.	0.	10,693.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,500.	750.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT	7,259.	7,259.	0.	0.
BROKERAGE FEES	2,353.	2,353.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	9,612.	9,612.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	129.	129.	0.	0.
TAX ON INVESTMENT INCOME	561.	561.	0.	0.
TO FORM 990-PF, PG 1, LN 18	690.	690.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		64,010.	69,173.
TOTAL U.S. GOVERNMENT OBLIGATIONS			64,010.	69,173.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			64,010.	69,173.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	18,637.	18,947.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,637.	18,947.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	16,440.	16,971.
TOTAL TO FORM 990-PF, PART II, LINE 10C	16,440.	16,971.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	400,025.	411,193.
TOTAL TO FORM 990-PF, PART II, LINE 13		400,025.	411,193.