



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 10/1/2011, and ending 9/30/2012

Name of foundation MARK S CALVO CHARITABLE TRUST 18-539200		A Employer identification number 91-6288677
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 749,901	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		0	0		
4 Dividends and interest from securities		22,001	21,917		
5 a Gross rents			0		
b Net rental income or (loss)		0			
6 a Net gain or (loss) from sale of assets not on line 10		7,984			
b Gross sales price for all assets on line 6a 132,733					
7 Capital gain net income (from Part IV, line 2)			7,984		
8 Net short-term capital gain				0	
9 Income modifications					
10 a Gross sales less returns and allowances		0			
b Less Cost of goods sold		0			
c Gross profit or (loss) (attach schedule)		0			
11 Other income (attach schedule)		0	0	0	
12 Total Add lines 1 through 11		29,985	29,901	0	
13 Compensation of officers, directors, trustees, etc		9,995	7,496		2,499
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16 a Legal fees (attach schedule)		0	0	0	0
b Accounting fees (attach schedule)		954	0	0	954
c Other professional fees (attach schedule)		0	0	0	0
17 Interest					
18 Taxes (attach schedule) (see instructions)		2,639	191	0	0
19 Depreciation (attach schedule) and depletion		0	0	0	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		28	3	0	25
24 Total operating and administrative expenses. Add lines 13 through 23		13,616	7,690	0	3,478
25 Contributions, gifts, grants paid		30,000			30,000
26 Total expenses and disbursements. Add lines 24 and 25		43,616	7,690	0	33,478
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-13,631			
b Net investment income (if negative, enter -0-)			22,211		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

(HTA)

ENVELOPE DATE JAN 15 2013
 SCANNED JAN 28 2013
 RECEIVED JAN 22 2013

5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0	16	16	
	2	Savings and temporary cash investments	42,379	52,296	52,296	
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	
	8	Inventories for sale or use	0	0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0	
	b	Investments—corporate stock (attach schedule)	0	0	0	
	c	Investments—corporate bonds (attach schedule)	0	0	0	
	11	Investments—land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	697,294	672,000	697,589		
14	Land, buildings, and equipment basis	0				
	Less accumulated depreciation (attach schedule)	0	0	0		
15	Other assets (describe)	0	0	0		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	739,673	724,312	749,901		
Liabilities	17	Accounts payable and accrued expenses	0	0		
	18	Grants payable				
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	739,673	724,312		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	739,673	724,312			
31	Total liabilities and net assets/fund balances (see instructions)	739,673	724,312			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	739,673
2	Enter amount from Part I, line 27a	2	-13,631
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	726,042
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	1,730
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	724,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7			2	7,984
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	34,047	756,251	0.045021
2009	38,782	709,533	0.054658
2008	46,846	640,825	0.073103
2007	77,383	875,624	0.088375
2006	44,371	944,679	0.046969
2 Total of line 1, column (d)			0.308126
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.061625
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			730,837
5 Multiply line 4 by line 3			45,038
6 Enter 1% of net investment income (1% of Part I, line 27b)			222
7 Add lines 5 and 6			45,260
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			33,478

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	444
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	444
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	444
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,386
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	1,386
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	942
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 942 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi	Trustee 4 00	9,995	0	0
.....	00	0	0	0
.....	00	0	0	0
.....	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				
.....				
.....				
.....				
.....				
Total number of other employees paid over \$50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	693,258
b	Average of monthly cash balances	1b	48,709
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	741,967
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	741,967
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	11,130
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	730,837
6	Minimum investment return. Enter 5% of line 5	6	36,542

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	36,542
2a	Tax on investment income for 2011 from Part VI, line 5	2a	444
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	444
3	Distributable amount before adjustments Subtract line 2c from line 1	3	36,098
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	36,098
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	36,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	33,478
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,478
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	33,478

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				36,098
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006				0
b	From 2007				0
c	From 2008				4,346
d	From 2009				3,628
e	From 2010				0
f	Total of lines 3a through e		7,974		
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>33,478</u>				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				33,478
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	2,620			2,620
6	Enter the net total of each column as indicated below.				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,354			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	5,354			
10	Analysis of line 9				
a	Excess from 2007				0
b	Excess from 2008				1,726
c	Excess from 2009				3,628
d	Excess from 2010				0
e	Excess from 2011				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	30,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name
 SEATTLE HEBREW ACADEMY

Street
 1617 INTERLAKEN DR E

City SEATTLE	State WA	Zip Code 98112	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY
----------------------	---

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 15,000
--	------------------

Name
 KLINE GALLAND HOME ATTN JEFFREY D COHEN ESQ

Street
 7500 SEWARD PARK S

City SEATTLE	State WA	Zip Code 98118	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY
----------------------	---

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 15,000
--	------------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss																																																								
									Gross Sales Price	Cost or Other Basis																																																												
<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td colspan="13"></td> <td style="text-align: right;">124,749</td> </tr> <tr> <td colspan="13"></td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="13"></td> <td style="text-align: right;">7,984</td> </tr> </table>																																										124,749														0														7,984
													124,749																																																									
													0																																																									
													7,984																																																									
		Long Term CG Distributions	Amount																																																																			
		Short Term CG Distributions																																																																				
1	X	APPLE INC	037833100			8/25/2009		4/11/2012	636	169				467																																																								
2	X	BAKER HUGHES INC COM	057224107			8/25/2009		2/7/2012	1,556	1,148				408																																																								
3	X	BANK NEW YORK MELLON CO	064058100			8/25/2009		10/12/2011	762	1,176				-414																																																								
4	X	BANK NEW YORK MELLON CO	064058100			12/9/2010		10/12/2011	95	145				-50																																																								
5	X	CVS/CAREMARK CORPORAT	126650100			8/25/2009		2/24/2012	352	297				55																																																								
6	X	CVS/CAREMARK CORPORAT	126650100			8/25/2009		3/12/2012	588	482				106																																																								
7	X	CAPITAL ONE FINANCIAL CO	14040H105			4/22/2010		2/24/2012	394	363				31																																																								
8	X	CARNIVAL CORP	143658300			8/25/2009		12/2/2011	839	776				63																																																								
9	X	CELANESE CORP	150870103			7/22/2011		2/24/2012	243	287				-44																																																								
10	X	CHEVRON CORP	166764100			9/12/2005		2/24/2012	543	317				226																																																								
11	X	CISCO SYSTEMS INC	17275R102			4/29/2011		2/24/2012	324	279				45																																																								
12	X	CISCO SYSTEMS INC	17275R102			4/29/2011		9/11/2012	115	105				10																																																								
13	X	COMCAST CORP CLASS A	20030N101			8/25/2009		2/24/2012	418	214				204																																																								
14	X	COMCAST CORP CLASS A	20030N101			8/25/2009		8/17/2012	136	61				75																																																								
15	X	CONOCOPHILLIPS	20825C104			9/12/2005		4/16/2012	1,110	1,014				96																																																								
16	X	CREDIT SUISSE COMM RT ST	22544R305			1/18/2010		9/11/2012	351	391				-40																																																								
17	X	WALT DISNEY CO	254687106			8/25/2009		2/24/2012	207	135				72																																																								
18	X	WALT DISNEY CO	254687106			8/25/2009		8/17/2012	151	81				70																																																								
19	X	DREYFUS EMG MKT DEBT LO	261980494			1/18/2010		11/4/2011	479	514				-35																																																								
20	X	DRIEHAUS ACTIVE INCOME F	262028855			7/26/2011		9/11/2012	459	488				-29																																																								
21	X	E M C CORP MASS	268648102			8/25/2009		2/24/2012	274	152				122																																																								
22	X	GILEAD SCIENCES INC	375558103			12/18/2011		2/24/2012	227	195				32																																																								
23	X	AFLAC INC	001055102			8/25/2009		9/11/2012	288	250				38																																																								
24	X	ABBOTT LABS	002824100			9/12/2005		2/24/2012	281	228				53																																																								
25	X	ABBOTT LABS	002824100			9/12/2005		6/7/2012	306	228				78																																																								
26	X	ABBOTT LABS	002824100			9/12/2005		7/6/2012	901	638				263																																																								
27	X	AFFILIATED MANAGERS GRO	008252108			12/9/2010		1/25/2012	604	580				24																																																								
28	X	AFFILIATED MANAGERS GRO	008252108			12/9/2010		2/24/2012	531	484				47																																																								
29	X	ANHEUSER-BUSCH INBEV SP	03524A108			9/2/2011		7/6/2012	310	218				92																																																								
30	X	ANHEUSER-BUSCH INBEV SP	03524A108			9/2/2011		9/11/2012	425	272				153																																																								
31	X	APACHE CORP	037411105			4/22/2010		2/24/2012	774	754				20																																																								
32	X	APPLE INC	037833100			8/25/2009		11/4/2011	2,010	847				1,163																																																								
33	X	GILEAD SCIENCES INC	375558103			12/18/2011		9/26/2012	198	117				81																																																								
34	X	HEWLETT PACKARD CO	428236103			9/12/2005		8/30/2012	169	278				-109																																																								
35	X	HEWLETT PACKARD CO	428236103			4/22/2010		8/30/2012	422	1,331				-909																																																								
36	X	HUSSMAN STRATEGIC GRO	448108100			3/12/2008		11/4/2011	2,743	3,409				-666																																																								
37	X	HUSSMAN STRATEGIC GRO	448108100			3/12/2008		9/11/2012	3,560	5,121				-1,561																																																								
38	X	INTEL CORP	458140100			2/9/2006		2/24/2012	213	167				46																																																								
39	X	ISHARES S & P 500 INDEX FU	464287200			12/9/2010		2/24/2012	2,472	2,240				232																																																								
40	X	ISHARES MSCI EAFE	464287465			1/31/2011		2/24/2012	771	831				-60																																																								
41	X	ISHARES MSCI EAFE	464287465			1/31/2011		9/11/2012	4,245	4,750				-505																																																								
42	X	ISHARES S&P MIDCAP 400 GR	464287606			9/21/2010		2/24/2012	1,560	1,219				341																																																								
43	X	ISHARES S&P MIDCAP 400 VA	464287705			9/21/2010		2/24/2012	2,459	2,051				408																																																								
44	X	ISHARES S&P MIDCAP 400 VA	464287705			9/21/2010		9/11/2012	1,120	919				201																																																								
45	X	ISHARES TR SMALLCAP 600 I	464287804			9/21/2010		2/24/2012	5,243	4,068				1,175																																																								
46	X	JPMORGAN CHASE & CO	46625H100			9/12/2005		2/24/2012	309	278				31																																																								
47	X	JOHNSON CONTROLS INC	478366107			4/29/2011		2/24/2012	169	206				-37																																																								
48	X	KRAFT FOODS INC	50075N104			4/22/2010		12/8/2011	1,093	905				188																																																								
49	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/2/2011		11/4/2011	4,302	4,168				134																																																								
50	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/2/2011		9/11/2012	10,270	10,076				194																																																								
51	X	MERGER FD SH BEN INT #260	589509108			9/21/2010		11/4/2011	894	892				2																																																								

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Expense of Sale and Cost of Improvements	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis		
									Securities		132,733	7,984
									Other sales		0	0
52	X	MERGER FD SH BEN INT #266	589509108			9/21/2012		9/11/2012	656	653		3
53	X	MICROSOFT CORP	594918104			8/25/2009		2/24/2012	252	197		55
54	X	ORACLE CORPORATION	68389X105			9/21/2010		2/24/2012	174	162		12
55	X	PIMCO FOREIGN BD FD USD	693390882			7/26/2011		11/4/2011	4,914	4,827		87
56	X	PIMCO FOREIGN BD FD USD	693390882			7/26/2011		9/11/2012	11,772	11,088		684
57	X	RIDGEWORTH SEIX HY BD-1 #	76628T645			4/22/2010		2/24/2012	400	392		8
58	X	RIDGEWORTH SEIX HY BD-1 #	76628T645			4/22/2010		9/11/2012	5,114	4,919		195
59	X	SPDR DJ WILSHIRE INTERNA	78463X863			12/9/2010		2/24/2012	799	881		-82
60	X	SPDR DJ WILSHIRE INTERNA	78463X863			12/9/2010		9/11/2012	1,724	1,762		-38
61	X	TJX COS INC NEW	872540109			7/22/2011		2/24/2012	323	253		70
62	X	TJX COS INC NEW	872540109			7/22/2011		4/10/2012	473	337		136
63	X	TARGET CORP	87612E106			2/9/2006		2/24/2012	329	324		5
64	X	TEVA PHARMACEUTICAL IND	881624209			4/22/2010		9/11/2012	203	305		-102
65	X	US BANCORP DEL NEW	902973304			4/29/2011		2/24/2012	232	206		26
66	X	UNION PACIFIC CORP	907818108			9/21/2010		2/24/2012	671	489		182
67	X	UNITED PARCEL SERVICE-CL	911312106			8/12/2011		2/24/2012	459	391		68
68	X	UNITEDHEALTH GROUP INC	91324P102			4/22/2010		2/24/2012	275	150		125
69	X	VANGUARD INTERMEDIATE T	921937819			12/9/2010		11/4/2011	6,578	6,244		334
70	X	VANGUARD INTERMEDIATE T	921937819			12/9/2010		9/11/2012	11,373	10,573		800
71	X	VANGUARD BD INDEX FD INC	921937827			9/21/2010		11/4/2011	14,658	14,677		-19
72	X	VANGUARD BD INDEX FD INC	921937827			12/9/2010		11/4/2011	1,547	1,535		12
73	X	VANGUARD SHORT TERM BO	921937827			12/9/2010		2/24/2012	568	566		2
74	X	VANGUARD SHORT TERM BO	921937827			12/9/2010		9/11/2012	1,625	1,616		9
75	X	VANGUARD MSCI EMERGING	922042858			4/16/2009		2/24/2012	1,993	1,222		771
76	X	VANGUARD REIT VIPER	922908553			12/9/2010		2/24/2012	3,332	2,938		394
77	X	VANGUARD REIT VIPER	922908553			12/9/2010		9/11/2012	1,810	1,449		361
78	X	VODAFONE GROUP PLC NEW	92857W209			8/25/2009		2/24/2012	164	132		32
79	X	LOSS DISALLOWED DUE TO							38			38
80	X	LONG TERM CAPITAL GAIN D							1,151			1,151
81	X	SHORT TERM CTF GAIN							147			-147
82	X	LONG TERM CTF GAIN							225			225

Line 16b (990-PF) - Accounting Fees

	954		0		954	
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	954
1	TAX PREP FEES	954				954
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		2,639	191	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	1,062			
2	ESTIMATED EXCISE TAX PAID	1,386			
3	FOREIGN TAX WITHHELD	191	191		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		28	3	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES	3	3		
3	STATE AG FEES	25			25
4					
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

		697,294	672,000	697,589
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
	Item or Category	697,294	672,000	697,589
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	541
2	CTF BOOK TO TAX DIFFERENCE	2	1,111
3	UNDISTRIBUTED CTF CAPITAL LOSS	3	78
4	Total	4	1,730

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	Amount					
														0	0				
Totals													132,733	0	124,749	7,984	0	0	7,984
1	APPLE INC	037833100		8/25/2009	4/11/2012	636	0	169	467	0	0	0	467	0	0	0			
2	BAKER HUGHES INC COM	057224107		8/25/2009	2/7/2012	1,556	0	0	1,148	0	0	0	408	0	0	0			
3	BANK NEW YORK MELLON CORP COM	064058100		8/25/2009	10/12/2011	762	0	1,176	-414	0	0	0	-414	0	0	0			
4	BANK NEW YORK MELLON CORP COM	064058100		12/9/2010	10/12/2011	95	0	145	-50	0	0	0	-50	0	0	0			
5	CVS/CAREMARK CORPORATION	126650100		8/25/2009	2/24/2012	352	0	297	55	0	0	0	55	0	0	0			
6	CVS/CAREMARK CORPORATION	126650100		8/25/2009	3/12/2012	588	0	482	106	0	0	0	106	0	0	0			
7	CAPITAL ONE FINANCIAL CORP	14040H105		8/25/2009	2/24/2012	394	0	363	31	0	0	0	31	0	0	0			
8	CARNIVAL CORP	143658300		8/25/2009	12/2/2011	839	0	776	63	0	0	0	63	0	0	0			
9	CELANESE CORP	150870103		7/22/2011	2/24/2012	243	0	287	-44	0	0	0	-44	0	0	0			
10	CHEVRON CORP	166764100		9/12/2005	2/24/2012	543	0	317	226	0	0	0	226	0	0	0			
11	CISCO SYSTEMS INC	17275R102		4/29/2011	2/24/2012	324	0	279	45	0	0	0	45	0	0	0			
12	CISCO SYSTEMS INC	17275R102		9/11/2011	9/11/2012	115	0	105	10	0	0	0	10	0	0	0			
13	COMCAST CORP CLASS A	20030N101		8/25/2009	2/24/2012	418	0	214	204	0	0	0	204	0	0	0			
14	COMCAST CORP CLASS A	20030N101		8/25/2009	8/17/2012	136	0	61	75	0	0	0	75	0	0	0			
15	CONOCOPHILLIPS	20825C104		9/12/2005	4/16/2012	1,110	0	1,014	96	0	0	0	96	0	0	0			
16	CREDIT SUISSE COMM RT ST-CO #2156	222544R305		1/18/2010	9/11/2012	351	0	391	-40	0	0	0	-40	0	0	0			
17	WALT DISNEY CO	254687106		8/25/2009	2/24/2012	207	0	135	72	0	0	0	72	0	0	0			
18	WALT DISNEY CO	254687106		8/25/2009	8/17/2012	151	0	81	70	0	0	0	70	0	0	0			
19	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/8/2010	1/14/2011	479	0	514	-35	0	0	0	-35	0	0	0			
20	DRIEHAUS ACTIVE INCOME FUND	262028855		7/26/2011	9/11/2012	459	0	488	-29	0	0	0	-29	0	0	0			
21	E M C CORP MASS	2786648102		8/25/2009	2/24/2012	274	0	152	122	0	0	0	122	0	0	0			
22	GILEAD SCIENCES INC	375558103		12/8/2011	2/24/2012	227	0	195	32	0	0	0	32	0	0	0			
23	AFLAC INC	001055102		8/25/2009	9/11/2012	288	0	250	38	0	0	0	38	0	0	0			
24	ABBOTT LABS	002824100		9/12/2005	6/24/2012	281	0	228	53	0	0	0	53	0	0	0			
25	ABBOTT LABS	002824100		9/12/2005	6/7/2012	306	0	228	78	0	0	0	78	0	0	0			
26	ABBOTT LABS	002824100		9/12/2005	7/6/2012	901	0	638	263	0	0	0	263	0	0	0			
27	AFFILIATED MANAGERS GROUP INC C	008252108		12/9/2010	1/25/2012	604	0	580	24	0	0	0	24	0	0	0			
28	AFFILIATED MANAGERS GROUP INC C	008252108		12/9/2010	2/24/2012	531	0	484	47	0	0	0	47	0	0	0			
29	ANHEUSER-BUSCH INBEV SPN ADR	03524A108		9/2/2011	7/6/2012	310	0	218	92	0	0	0	92	0	0	0			
30	ANHEUSER-BUSCH INBEV SPN ADR	03524A108		9/2/2011	9/11/2012	425	0	272	153	0	0	0	153	0	0	0			
31	APACHE CORP	037411105		4/22/2010	2/24/2012	774	0	754	20	0	0	0	20	0	0	0			
32	APPLE INC	037833100		8/25/2009	1/14/2011	2,010	0	847	1,163	0	0	0	1,163	0	0	0			
33	GILEAD SCIENCES INC	375558103		12/8/2011	9/26/2012	198	0	117	81	0	0	0	81	0	0	0			
34	HEWLETT PACKARD CO	428236103		9/12/2005	8/30/2012	169	0	278	-109	0	0	0	-109	0	0	0			
35	HEWLETT PACKARD CO	428236103		4/22/2010	8/30/2012	422	0	1,331	-909	0	0	0	-909	0	0	0			
36	HUSSMAN STRATEGIC GROWTH FUND	448108100		3/12/2008	1/14/2011	2,743	0	3,409	-666	0	0	0	-666	0	0	0			
37	HUSSMAN STRATEGIC GROWTH FUND	448108100		3/12/2008	9/11/2012	3,560	0	5,121	-1,561	0	0	0	-1,561	0	0	0			
38	INTEL CORP	458140100		2/9/2006	2/24/2012	213	0	167	46	0	0	0	46	0	0	0			
39	SHARES S & P 500 INDEX FUND	464287200		12/9/2010	2/24/2012	2,472	0	2,240	232	0	0	0	232	0	0	0			
40	SHARES MSCI EAFE	464287465		1/31/2011	2/24/2012	771	0	831	-60	0	0	0	-60	0	0	0			
41	SHARES MSCI EAFE	464287465		1/31/2011	9/11/2012	4,245	0	4,750	-505	0	0	0	-505	0	0	0			
42	SHARES S&P MIDCAP 400 GROWTH	464287606		9/21/2010	2/24/2012	1,560	0	1,219	341	0	0	0	341	0	0	0			
43	SHARES S&P MIDCAP 400 VALUE	464287705		9/21/2010	2/24/2012	2,459	0	2,051	408	0	0	0	408	0	0	0			
44	SHARES S&P MIDCAP 400 VALUE	464287705		9/21/2010	9/11/2012	1,120	0	919	201	0	0	0	201	0	0	0			
45	SHARES TR SMALLCAP 600 INDEX FD	464287804		9/21/2010	2/24/2012	5,243	0	4,068	1,175	0	0	0	1,175	0	0	0			
46	JPMORGAN CHASE & CO	46625H100		9/12/2005	2/24/2012	309	0	278	31	0	0	0	31	0	0	0			
47	JOHNSON CONTROLS INC	478366107		4/29/2011	2/24/2012	169	0	205	-37	0	0	0	-37	0	0	0			
48	KRAFT FOODS INC	50075N104		4/22/2010	12/8/2011	1,093	0	905	188	0	0	0	188	0	0	0			
49	LAUDUS MONDRIAN INTL FININST #2940	51855Q655		2/2/2011	1/14/2011	4,302	0	4,168	134	0	0	0	134	0	0	0			
50	LAUDUS MONDRIAN INTL FININST #2940	51855Q655		2/2/2011	9/11/2012	10,270	0	10,076	194	0	0	0	194	0	0	0			
51	MERGER FD SH BEN INT #260	589509108		9/21/2010	1/14/2011	894	0	892	2	0	0	0	2	0	0	0			
52	MERGER FD SH BEN INT #260	589509108		9/21/2010	9/11/2012	656	0	653	3	0	0	0	3	0	0	0			
53	MICROSOFT CORP	594918104		8/25/2009	2/24/2012	252	0	197	55	0	0	0	55	0	0	0			
54	ORACLE CORPORATION	68389X105		9/21/2010	2/24/2012	174	0	162	12	0	0	0	12	0	0	0			
55	PIMCO FOREIGN BD FD USD H-INST #1	693390882		7/26/2011	1/14/2011	4,914	0	4,827	87	0	0	0	87	0	0	0			
56	PIMCO FOREIGN BD FD USD H-INST #1	693390882		7/26/2011	9/11/2012	11,772	0	11,088	684	0	0	0	684	0	0	0			
57	RIDGEWORTH SEIX HY BD-I #5855	76628T645		4/22/2010	2/24/2012	400	0	392	8	0	0	0	8	0	0	0			
58	RIDGEWORTH SEIX HY BD-I #5855	76628T645		4/22/2010	9/11/2012	5,114	0	4,919	195	0	0	0	195	0	0	0			

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	2/9/2012	2	346
3 Second quarter estimated tax payment	3/9/2012	3	346
4 Third quarter estimated tax payment	6/11/2012	4	347
5 Fourth quarter estimated tax payment	9/11/2012	5	347
6 Other payments		6	0
7 Total		7	1,386

CALVO, MARK S CHAR
 EIN 91-6288677
 Tax Year 09/30/12

Security Category	Account #	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Cash	18-539200	91-6288677		CASH	15.96		15.96
				TOTAL CASH	15.96		
Invest - Corp Bonds	18-539200	91-6288677	14912L3N9	CATERPILLAR FIN SERV 4 850% 12/07/12	50,414.50	50000.0000	51,023.00
				TOTAL INVEST - COPR BONDS	50,414.50		51,023.00
Invest - Corp Stock	18-539200	91-6288677	001055102	AFLAC INC	1,197.00	25.0000	1,042.25
Invest - Corp Stock	18-539200	91-6288677	002824100	ABBOTT LABS	959.84	14.0000	690.72
Invest - Corp Stock	18-539200	91-6288677	008252108	AFFILIATED MANAGERS GROUP, INC COM	1,722.00	14.0000	1,302.56
Invest - Corp Stock	18-539200	91-6288677	037411105	APACHE CORP	1,642.93	19.0000	1,922.62
Invest - Corp Stock	18-539200	91-6288677	037833100	APPLE INC	4,669.73	7.0000	1,186.01
Invest - Corp Stock	18-539200	91-6288677	097023105	BOEING CO	1,322.30	19.0000	1,476.70
Invest - Corp Stock	18-539200	91-6288677	126650100	CVS/CAREMARK CORPORATION	1,452.60	30.0000	1,112.40
Invest - Corp Stock	18-539200	91-6288677	14040H105	CAPITAL ONE FINANCIAL CORP	1,254.22	22.0000	997.89
Invest - Corp Stock	18-539200	91-6288677	17275R102	CISCO SYSTEMS INC	1,814.02	95.0000	1,593.69
Invest - Corp Stock	18-539200	91-6288677	25243Q205	DIAGEO PLC - ADR	1,916.41	17.0000	1,194.93
Invest - Corp Stock	18-539200	91-6288677	254687106	WALT DISNEY CO	1,934.36	37.0000	1,066.61
Invest - Corp Stock	18-539200	91-6288677	268648102	E M C CORP MASS	1,227.15	45.0000	685.35
Invest - Corp Stock	18-539200	91-6288677	375558103	GILEAD SCIENCES INC	1,525.59	23.0000	898.08
Invest - Corp Stock	18-539200	91-6288677	458140100	INTEL CORP	1,223.37	54.0000	1,124.28
Invest - Corp Stock	18-539200	91-6288677	478366107	JOHNSON CONTROLS INC	1,233.00	45.0000	1,706.29
Invest - Corp Stock	18-539200	91-6288677	594918104	MICROSOFT CORP	1,160.64	39.0000	962.13
Invest - Corp Stock	18-539200	91-6288677	641069406	NESTLE S A REGISTERED SHARES - ADR	1,580.25	25.0000	1,018.50
Invest - Corp Stock	18-539200	91-6288677	66987V109	NOVARTIS AG - ADR	1,225.20	20.0000	1,040.40
Invest - Corp Stock	18-539200	91-6288677	68389X105	ORACLE CORPORATION	1,352.78	43.0000	1,161.43
Invest - Corp Stock	18-539200	91-6288677	806857108	SCHLUMBERGER LTD	1,808.25	25.0000	1,634.15
Invest - Corp Stock	18-539200	91-6288677	872540109	TJX COS INC NEW	1,388.49	31.0000	871.10
Invest - Corp Stock	18-539200	91-6288677	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	1,159.48	28.0000	1,589.56
Invest - Corp Stock	18-539200	91-6288677	883556102	THERMO FISHER SCIENTIFIC INC	1,411.92	24.0000	1,227.18
Invest - Corp Stock	18-539200	91-6288677	89151E109	TOTAL S A - ADR	1,402.80	28.0000	1,264.84
Invest - Corp Stock	18-539200	91-6288677	907818108	UNION PACIFIC CORP	2,255.30	19.0000	1,546.98
Invest - Corp Stock	18-539200	91-6288677	38141G104	GOLDMAN SACHS GROUP INC	1,136.80	10.0000	1,514.55
Invest - Corp Stock	18-539200	91-6288677	911312106	UNITED PARCEL SERVICE-CLB	1,073.55	15.0000	978.20
Invest - Corp Stock	18-539200	91-6288677	87612E106	TARGET CORP	1,840.63	29.0000	1,557.89
Invest - Corp Stock	18-539200	91-6288677	91324P102	UNITEDHEALTH GROUP INC	1,496.07	27.0000	811.05

Invest - Corp Stock	18-539200	91-6288677	088606108	BHP BILLITON LIMITED - ADR	960 54 14 0000	1,345 24
Invest - Corp Stock	18-539200	91-6288677	46625H100	JPMORGAN CHASE & CO	1,821 60 45 0000	1,665 06
Invest - Corp Stock	18-539200	91-6288677	902973304	US BANCORP DEL NEW	1,612 10 47 0000	1,235 82
Invest - Corp Stock	18-539200	91-6288677	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	1,975 93 23 0000	1,305 70
Invest - Corp Stock	18-539200	91-6288677	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	1,276 02 17 0000	568 14
Invest - Corp Stock	18-539200	91-6288677	166764100	CHEVRON CORP	2,214 64 19 0000	1,376 21
Invest - Corp Stock	18-539200	91-6288677	88579Y101	3M CO	1,478 72 16 0000	1,461 67
Invest - Corp Stock	18-539200	91-6288677	084670702	BERKSHIRE HATHAWAY INC	2,205 00 25 0000	1,936 60
Invest - Corp Stock	18-539200	91-6288677	20030N101	COMCAST CORP CLASS A	1,787 25 50 0000	812 42
Invest - Corp Stock	18-539200	91-6288677	38259P508	GOOGLE INC	2,263 50 3 0000	1,726 07
Invest - Corp Stock	18-539200	91-6288677	150870103	CELANESE CORP	909 84 24 0000	1,270 00
Invest - Corp Stock	18-539200	91-6288677	92857W209	VODAFONE GROUP PLC NEW ADR	1,054 50 37 0000	816 96
Invest - Corp Stock	18-539200	91-6288677	12572Q105	CME GROUP INC	1,489 54 26 0000	1,411 71
				TOTAL INVEST-CORP STOCK	66,435.86	52,109.94

Invest - Other	18-539200	91-6288677	589509108	MERGER FD SH BEN INT #260	13,966 52 876 1930	13,957 92
Invest - Other	18-539200	91-6288677	693390882	PIMCO FOREIGN BD FD USD H-INST #103	30,223 68 2672 2970	28,197 60
Invest - Other	18-539200	91-6288677	464287804	ISHARES TR SMALLCAP 600 INDEX FD	33,140 10 430 0000	26,978 07
Invest - Other	18-539200	91-6288677	464287705	ISHARES S&P MIDCAP 400 VALUE	14,876 75 175 0000	13,015 67
Invest - Other	18-539200	91-6288677	464287200	ISHARES S & P 500 INDEX FUND	21,226 80 147 0000	18,300 14
Invest - Other	18-539200	91-6288677	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	30,229 78 2492 1500	30,424 07
Invest - Other	18-539200	91-6288677	464287606	ISHARES S&P MIDCAP 400 GROWTH	18,249 48 163 0000	15,251 16
Invest - Other	18-539200	91-6288677	464287465	ISHARES MSCI EAFE	42,453 00 801 0000	48,567 97
Invest - Other	18-539200	91-6288677	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	33,879 04 2273 7610	34,171 92
Invest - Other	18-539200	91-6288677	262028855	DRIEHAUS ACTIVE INCOME FUND	13,874 51 1325 1680	14,675 48
Invest - Other	18-539200	91-6288677	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	16,299 65 1495 3810	21,722 24
Invest - Other	18-539200	91-6288677	922908553	VANGUARD REIT VIPER	20,595 20 317 0000	17,116 49
Invest - Other	18-539200	91-6288677	922042858	VANGUARD MSCI EMERGING MARKETS ETF	33,209 12 796 0000	28,396 97
Invest - Other	18-539200	91-6288677	921937827	VANGUARD SHORT TERM BOND ETF	105,640 65 1297 0000	104,824 01
Invest - Other	18-539200	91-6288677	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	22,019 25 561 0000	22,358 53
Invest - Other	18-539200	91-6288677	921937819	VANGUARD INTERNATIONAL TERM B	40,982 58 454 0000	38,442 63
Invest - Other	18-539200	91-6288677	76628T645	RIDGEWORTH SEIX HY BD-I #5855	43,619 22 4392 6710	43,029 65
Invest - Other	18-539200	91-6288677	367829884	GATEWAY FUND - Y #1986	17,505 55 636 3340	17,601 00
Invest - Other	18-539200	91-6288677	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	28,748 39 3358 4570	31,835 58
				INVEST - OTHER	580,739.27	568,867.10

Savings & Temp Inv	18-539200	91-6288677	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	8,678 93 8678 9300	8,678 93
Savings & Temp Inv	18-539200	91-6288677	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	43,616 81 43616 8100	43,616 81
				TOTAL SAVING & TEMP INV	52,295.74	52,295.74
				TOTAL INVESTMENTS	749901.33	724311.74