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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning OCT 1, 2011, and ending SEP 30, 2012

Name of foundation GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.		A Employer identification number 86-0710305
Number and street (or P O box number if mail is not delivered to street address) 1 EAST WASHINGTON STREET		B Telephone number 405-348-8987
City or town, state, and ZIP code PHOENIX, AZ 85004-2554		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 233,085,013.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	3,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	696.	696.		STATEMENT 1
4 Dividends and interest from securities	1,944,315.	1,931,189.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	27,658,429.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		27,658,429.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<64,215.>	<64,215.>		STATEMENT 3
12 Total. Add lines 1 through 11	32,539,225.	29,526,099.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	3,147.	3,147.		0.
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 5	24,986.	24,986.		0.
19 Depreciation and depletion	69,224.	69,224.		
20 Occupancy	6,579.	6,579.		0.
21 Travel, conferences, and meetings	74,175.	74,175.		0.
22 Printing and publications				
23 Other expenses STMT 6	2,863,149.	2,822,790.		40,359.
24 Total operating and administrative expenses. Add lines 13 through 23	3,041,260.	3,000,901.		40,359.
25 Contributions, gifts, grants paid	9,322,236.			9,322,236.
26 Total expenses and disbursements. Add lines 24 and 25	12,363,496.	3,000,901.		9,362,595.
27 Subtract line 26 from line 12	20,175,729.			
a Excess of revenue over expenses and disbursements		26,525,198.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED FEB 20 2013

Operating and Administrative Expenses

RECEIVED

FEB 20 2013

Total expenses and disbursements

Add lines 24 and 25

Subtract line 26 from line 12

Excess of revenue over expenses and disbursements

Net investment income

Adjusted net income

6/8/10

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	143,217,173.	172,667,514.	172,667,514.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	55,265,682.	53,209,348.	52,509,819.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	14,992,026.	7,397,200.	7,869,048.
	14 Land, buildings, and equipment: basis ▶ 127,673.			
	Less accumulated depreciation ▶ 89,041.	11,942.	38,632.	38,632.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	213,486,823.	233,312,694.	233,085,013.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 20)	2,485,072.	2,240,243.	
	23 Total liabilities (add lines 17 through 22)	2,485,072.	2,240,243.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	211,001,751.	231,072,451.		
30 Total net assets or fund balances	211,001,751.	231,072,451.		
31 Total liabilities and net assets/fund balances	213,486,823.	233,312,694.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	211,001,751.
2 Enter amount from Part I, line 27a	2	20,175,729.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	231,177,480.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	105,029.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	231,072,451.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			27,658,429.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			27,658,429.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,658,429.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	7,033,463.	195,417,788.	.035992
2009	5,583,938.	174,812,109.	.031943
2008	3,684,514.	114,720,204.	.032117
2007	2,830,289.	53,787,591.	.052620
2006	2,414,989.	32,713,217.	.073823

2 Total of line 1, column (d)	2	.226495
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045299
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	216,669,110.
5 Multiply line 4 by line 3	5	9,814,894.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	265,252.
7 Add lines 5 and 6	7	10,080,146.
8 Enter qualifying distributions from Part XII, line 4	8	9,362,595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	530,504.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	530,504.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	530,504.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 447,763.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	447,763.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,441.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	84,182.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GLENNFOUNDATION.ORG</u>	13	X	
14 The books are in care of ► <u>COPELAND, HILD & TROTTER, PC</u> Telephone no. ► <u>(405) 348-8987</u> Located at ► <u>PO BOX 2690, EDMOND, OK</u> ZIP+4 ► <u>73083-2690</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 15				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

C

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50,571,746.
b	Average of monthly cash balances	1b	157,972,344.
c	Fair market value of all other assets	1c	11,424,550.
d	Total (add lines 1a, b, and c)	1d	219,968,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	219,968,640.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,299,530.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	216,669,110.
6	Minimum investment return. Enter 5% of line 5	6	10,833,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,833,456.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	530,504.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	530,504.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,302,952.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,302,952.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,302,952.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,362,595.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,362,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,362,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				10,302,952.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			4,799,425.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <u>9,362,595.</u>				
a Applied to 2010, but not more than line 2a			4,799,425.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				4,563,170.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				5,739,782.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year

Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
STATEMENT 22				9,322,236.
Total			3a	9,322,236.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

123621
12-02-11

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|---|--|-------|----|
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

1/23/13
Date

President

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RAY COPELAND

Preparer's signature

Ben Copeland
LD & TROTTER PC

Date _____

1-16-13

Check ☐ self-employed

PTIN

P00001367

Firm's name ► COPELAND, HILD & TROTTER PC

Firm's EIN ▶ 73-1297294

Firm's address ► 1301 SOUTH BROADWAY, SUITE 200
EDMOND, OK 73034

Phone no. 405-348-8987

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011

Name of the organization

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL F. GLENN 1270 COAST VILLAGE CIRCLE, SUITE 100 SANTA BARBARA, CA 93108	\$ 3,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.****86-0710305****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 11 S/T CMD		VARIOUS	VARIOUS
b	SEE STATEMENT 11 L/T CMD		VARIOUS	VARIOUS
c	SEE STATEMENT 12 S/T PRTNSHP		VARIOUS	VARIOUS
d	SEE STATEMENT 12 L/T PRTNSHP		VARIOUS	VARIOUS
e	SEE STATEMENT 13 S/T STK		VARIOUS	VARIOUS
f	SEE STATEMENT 13 L/T STK		VARIOUS	VARIOUS
g	CENTFARM CA UNCLAIMED PRO.		VARIOUS	VARIOUS
h	CUTANIX CORP LIQUIDATION		VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			10,817,365.
b			16,226,048.
c			<847,490.>
d			<122,667.>
e			1,717,457.
f			<143,267.>
g			3,520.
h			7,463.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,817,365.
b			16,226,048.
c			<847,490.>
d			<122,667.>
e			1,717,457.
f			<143,267.>
g			3,520.
h			7,463.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	27,658,429.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONTECITO BANK	696.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	696.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	1,764,388.	0.	1,764,388.
INTEREST INCOME	171,267.	0.	171,267.
PARTNERSHIP DIVIDENDS K1'S	2,916.	0.	2,916.
PARTNERSHIP INTEREST K1'S	5,744.	0.	5,744.
TOTAL TO FM 990-PF, PART I, LN 4	1,944,315.	0.	1,944,315.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE STATEMENT 21	<64,215.>	<64,215.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<64,215.>	<64,215.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,147.	3,147.		0.
TO FM 990-PF, PG 1, LN 16A	3,147.	3,147.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	24,474.	24,474.			0.
OTHER TAXES	325.	325.			0.
OTHER TAXES	187.	187.			0.
TO FORM 990-PF, PG 1, LN 18	24,986.	24,986.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATEMENT 16	2,863,149.	2,822,790.			40,359.
TO FORM 990-PF, PG 1, LN 23	2,863,149.	2,822,790.			40,359.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
FEDERAL ESTIMATED TAX PAID YE 9/30/2012	100,000.				
NON-DEDUCTIBLE CLUB DUES	4,875.				
NON-DEDUCTIBLE PORTFOLIO DEDUCTIONS	154.				
TOTAL TO FORM 990-PF, PART III, LINE 5	105,029.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS CORP. SECURITIES STMT 18	53,209,348.	52,509,819.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	53,209,348.	52,509,819.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - STATEMENT 19	COST	7,397,200.	7,869,048.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,397,200.	7,869,048.

Glenn Foundation
 EIN 86-0710305
 Commodity Account Summary
 10/01/11 TO 9/30/12

Broker	Account ac	Open G(L)	Closed Futures G(L)	Open Futures G(L)	Open Options G(L)	Net G(L) Reported
ADM	27450 ly	713.00	-43,637.49			-42,924.49
ADM	CAD 27450 ly	-47.61	462.92			415.31
ADM	27600 ft	334,200.00	1,206,439.57	-183,475.00	-522,625.00	834,539.57
ADM	41795 in	2,142.11	631,031.55	148,308.90	378,750.00	1,160,232.56
ADM	42060 in	-1,897,476.00	428,842.29	650,052.00		-818,581.71
ADM	42060 FWD in	0.00	0.00	0.00	0.00	0.00
ADM	42096 in	5,836,967.64	7,028,669.26	-3,939,358.34	-4,823,818.75	4,102,459.81
ADM	81413 lo	2,709,302.24	1,687,915.48	-2,375,326.92	3,803,697.50	5,825,588.30
ADM	CAD 81413 lo	0.00	-76,127.49			-76,127.49
ADM	94420 in	14,864,279.44	-18,768,441.99	1,773,962.68	-171,700.06	-2,301,899.93
ADM	94421 in	-50,433.50	785,872.43	17,237,827.00	-2,396,875.00	15,576,390.93
BOAML	20745 y	0.00	-66,353.24	76,376.00	93,344.55	103,367.31
MF C/A	18053					0.00
MF	18054 nt	7,250.00	-17,439.11			-10,189.11
MF	18055 nt	-1,350.18	19,431.41			18,081.23
MF	18057 lg	-74,429.69	-155,334.44			-229,764.13
McVean	71363 in	92,661.25	228,769.43	10,608.57	15,765.00	347,804.25
McVean	Non Reg 71363 in	-1,640.00	-26,585.86	-1,820.00		-30,045.86
McVean	71364 in	-1,518.75	-423.84	300.00	6,943.75	5,301.16
McVean	71365 fy	40,675.00	-24,467.84	-6,400.00	-32,343.75	-22,536.59
McVean	71366 in	21,300.00	86,130.78	-86,812.50		20,618.28
McVean	71367 is	-21,046.87	95,779.26	-19,390.58		55,341.81
RJO C/A	18053					0.00
RBC	40751 y	432,353.98	-445,117.18	0.00	0.00	-12,763.20
RCG	12006 y	0.00	592,847.78	30,446.43	2,000.00	625,294.21
RCG	33544 ld	0.00	227,610.19	14,201.22	52,712.50	294,523.91
RCG	47430 w	0.00	214,357.77	-6,987.50	-12,687.50	194,682.77
RCG	47466 in	19,250.00	385,527.54	-105,522.50	-32,987.50	266,267.54
RCG	47467 re	0.00	-19,417.55	-6,290.00		-25,707.55
RCG	51041 tz	-187,198.63	1,244,617.87		125,625.00	1,183,044.24
		22,125,953.43	-4,779,040.50	13,210,699.46	-3,514,199.26	27,043,413.13
						27,043,413.13

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF PART IV, LINE 1C - CAPITAL GAINS (LOSSES) - PARTNERSHIPS

FYE: 09-30-2012

DESCRIPTION	GAIN (LOSS)		TOTAL
	SHORT-TERM	LONG-TERM	
ADIT CAPITAL II	4,056	8,727	12,783
CALUMET SPLTY- 1231	0	2	2
CONSTELLATION FUND 1256	(49,737)	(74,605)	(124,342)
CONSTELLATION FUND-988	0	(110)	(110)
CROSSTEX ENERGY-1231	0	9	9
DAEDALUS PARTNERS	(457,403)	540,950	83,547
DUNCAN ENERGY-1231	0	(102)	(102)
ENTERPRISES PRDCS-1231	0	(494)	(494)
ENTERPRISES PRODUCT	0	20	20
GIBRALTAR PARTN. 1256	1,059	1,589	2,648
GIBRALTAR PARTNERS LLC	0	(956)	(956)
GRADIENT TECH LLC 1231	(8,216)	0	(8,216)
GREEN ENERGY METALS	1,166	4,979	6,145
NGEN ENABLING	(38)		(38)
NGEN II LP	(21,918)	(169,524)	(191,442)
NATURAL RESOURCES-1231	0	3,985	3,985
NISKA GAS-1231	0	(198)	(198)
PENN VIRGINIA - 1231	0	1,083	1,083
REGENCY ENERGY-1231	0	80	80
RHINO RESOURCES-1231	0	(303)	(303)
TREATY OAK	(294,189)	(404,394)	(698,583)
TREATY OAK -1256	(22,270)	(33,405)	(55,675)
	(847,490)	(122,667)	(970,157)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN. 86-0710305
STOCK GAIN (LOSS) SUMMARY PAGE
FYE 9-30-2012

Stock Account	GAIN (LOSS)
B of A ML 83636515	(236,421.03) ST
B of A ML 83636515	(8,498.14) LT
CSFB 065328	(146,538.36) ST
CSFB 065328	(178,382.04) LT
DBAB 065557	(40,466.22) ST
DBAB 874529	1,969,923.89 ST
DBAB 874529	65,509.10 LT
DBAB 876581	138,152.37 ST
DBAB 876581	(20,294.89) LT
Raymond James 49519053	21,097.82 ST
Raymond James 49533723	14,278.87 ST
RBC 7FJL	(705.63) ST
UBS FINANCIAL JP 32494 WH	(31,081.74) ST
UBS FINANCIAL JP 39221 V3	27,635.51 ST
UBS FINANCIAL JP 39221 V3	(24.53) LT
UBS JP 39222 V3	1,581.47 ST
UBS JP 39222 V3	(1,576.19) LT
	<u>1,574,190.26</u>
 TOTAL SHORT TERM	 1,717,456.95
TOTAL LONG TERM	(143,266.69)
	<u>1,574,190.26</u>

10/01/2011 - 09/30/2012

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
1 FURNITURE & FIXTURES										
42	D	IKEA-OFFICE FURNITURE	5/26/2000 M / HY		5.0000	4,500.16	0.00	4,500.16	0.00	4,500.16
52	D	SB SCREEN & SHADE	7/1/2004 M / MQ		5.0000	4,950.00	0.00	4,950.00	0.00	4,950.00
53	D	CAL CLOSETS	7/13/2004 M / MQ		5.0000	2,400.00	0.00	2,400.00	0.00	2,400.00
54		OFFICE MART INC	7/19/2004 M / MQ		5.0000	1,818.30	0.00	1,818.30	0.00	1,818.30
72		OFFICE CHAIR	2/5/2010 M / HY		7.0000	581.40	0.00	403.42	50.85	454.27
71		CHAIR	3/9/2010 M / HY		5.0000	108.74	0.00	82.64	10.44	93.08
76		CONFERENCE ROOM CHAIRS	12/5/2011 M / HY		5.0000	8,103.67	0.00	0.00	8,103.67	8,103.67
77		OFFICE FURNITURE	1/6/2012 M / HY		5.0000	2,547.21	0.00	0.00	1,528.33	1,528.33
78		SB SCREENS AND SHADES	2/2/2012 M / HY		5.0000	2,493.63	0.00	0.00	1,496.18	1,496.18
79		FURNITURE	2/13/2012 M / HY		5.0000	2,547.21	0.00	0.00	1,528.33	1,528.33
80		OFFICE FURNITURE	3/21/2012 M / HY		5.0000	21,877.97	0.00	0.00	13,126.79	13,126.79
75		IMPACT SIGNS - SIGNAGE FOR OFFICE	4/30/2012 M / HY		7.0000	2,358.00	0.00	0.00	1,347.43	1,347.43
86		OFFICE FURNITURE	5/10/2012 M / HY		5.0000	5,553.68	0.00	0.00	3,332.21	3,332.21
87		ART AND FRAMING	5/23/2012 M / HY		7.0000	5,488.79	0.00	0.00	3,136.46	3,136.46
88		OFFICE FURNITURE	6/30/2012 M / HY		5.0000	21,877.98	0.00	0.00	13,126.79	13,126.79
89		OFFICE FURNITURE	7/26/2012 M / HY		5.0000	4,574.37	0.00	0.00	2,744.63	2,744.63
Subtotal: 1 FURNITURE & FIXTURES							91,781.11	14,154.52	49,532.11	63,686.63
Less dispositions and exchanges:							11,850.16	11,850.16	0.00	11,850.16
Net for: 1 FURNITURE & FIXTURES							79,930.95	2,304.36	49,532.11	51,836.47
3 EQUIPMENT										
56	D	APPLE COMPUTER	5/18/2005 M / MQ		5.0000	644.34	0.00	644.34	0.00	644.34
57	D	APPLE COMPUTER ROUTER	8/10/2005 M / MQ		5.0000	3,608.55	0.00	3,608.55	0.00	3,608.55
59	D	APPLE COMPUTER	4/24/2006 M / HY		5.0000	3,538.97	0.00	3,538.97	0.00	3,538.97
60	D	APPLE COMPUTER	5/22/2006 M / HY		5.0000	1,053.79	0.00	1,053.79	0.00	1,053.79
61	D	APPLE NETWORK SERVER	8/1/2006 M / HY		5.0000	1,837.44	0.00	1,837.44	0.00	1,837.44
62	D	APPLE COMPUTERS	8/10/2007 M / MQ		5.0000	7,812.80	0.00	7,064.64	106.88	7,171.52
63	D	APPLE COMPUTER	10/21/2008 M / HY		5.0000	3,628.88	0.00	3,106.32	104.51	3,210.83
64	D	APPLE COMPUTER	11/24/2008 M / HY		5.0000	3,924.30	0.00	3,359.20	113.02	3,472.22
65	D	APPLE COMPUTER	1/15/2009 M / HY		5.0000	1,988.24	0.00	1,415.63	114.52	1,530.15
66		APPLE COMPUTER	2/17/2009 M / HY		5.0000	3,460.77	0.00	2,464.07	398.68	2,862.75
67		APPLE COMPUTER	3/6/2009 M / HY		5.0000	5,868.82	0.00	4,178.60	676.09	4,854.69
68		APPLE COMPUTER	5/26/2009 M / HY		5.0000	5,017.40	0.00	3,572.39	578.00	4,150.39
69		MAC BOOK PRO	6/17/2009 M / HY		5.0000	7,071.39	0.00	5,034.83	814.62	5,849.45
70		SERVER SOFTWARE	6/30/2009 M / HY		3.0000	999.00	0.00	925.00	74.00	999.00
73		APPLE COMPUTER EQUIPMENT	4/30/2010 M / HY		5.0000	8,803.78	0.00	6,690.87	845.16	7,536.03
74		COMPUTER	8/23/2010 M / HY		5.0000	4,060.42	0.00	3,085.92	389.80	3,475.72
81		APPLE AUDIO EQUIPMENT	2/13/2012 M / HY		5.0000	754.20	0.00	0.00	452.52	452.52
82		TV MONITOR	3/12/2012 M / HY		5.0000	2,595.99	0.00	0.00	1,557.60	1,557.60
83		2 IPADS	3/12/2012 M / HY		5.0000	1,798.50	0.00	0.00	1,079.10	1,079.10
84		TELEVISION	4/9/2012 M / HY		5.0000	1,615.17	0.00	0.00	969.11	969.11
90		MACBOOK PRO	6/20/2012 M / HY		5.0000	5,696.34	0.00	0.00	3,417.80	3,417.80
Subtotal: 3 EQUIPMENT							75,779.09	51,580.56	11,691.41	63,271.97
Less dispositions and exchanges:							28,037.31	25,628.88	0.00	26,067.81

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
Net for: 3 EQUIPMENT										
Unassigned										
85				/	0.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Unassigned										
Less dispositions and exchanges:										
Net for: Unassigned										
Subtotal:										
Less dispositions and exchanges:										
Grand Totals:										
						47,741.78	0.00	25,951.68	11,691.41	37,204.16
						167,560.20	0.00	65,735.08	61,223.52	126,958.60
						39,887.47	0.00	37,479.04	0.00	37,917.97
						127,672.73	0.00	28,256.04	61,223.52	89,040.63

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN 86-0710305

9-30-2012

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	PAUL F. GLENN
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 100
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	CHAIRMAN, DIRECTOR, TREASURER
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	MARK R. COLLINS
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 200
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	FULL TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	K. LEONARD JUDSON
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 100
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	SECRETARY, EXECUTIVE VICE PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN 86-0710305

9-30-2012

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	A. RAY COPELAND
NAME (CONT'D)	
STREET	P.O. BOX 2690
STREET (CONT'D)	
CITY, STATE, ZIP	EDMOND, OK 73083
TITLE	ASSISTANT TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	JACK N. RUDEL
NAME (CONT'D)	
STREET	ONE EAST WASHINGTON STREET
STREET (CONT'D)	SUITE 1900
CITY, STATE, ZIP	PHOENIX, AZ 85004-2554
TITLE	DIRECTOR; ASSISTANT SECRETARY
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART I, LINE 23 - OTHER EXPENSES
 FYE: 09-30-2012

DESCRIPTION	(A) TOTAL OPERATING AND ADMINISTRATIVE EXPENSES	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) DISBURSEMENTS FOR CHARITABLE PURPOSES	
Advertising	67,031	67,031			
Bank Charges	274	274			
Books & subscriptions	995	995			
Consulting	66,000	66,000			
Dues	3,173			3,173	
Insurance	500	500			
Investment Expense	2,514,022	2,514,022			
Internet Data Line	6,407			6,407	
Meals & Entertainment	2,994	2,994			
Misc.	2,126	2,126			
Office Supplies	15,483	7,742		7,741	
Portfolio Deductions	153,701	153,701			
Postage	2,183	1,092		1,091	
Repairs and Maintenance	858	858			
Security System Expense	5,422	5,422			
Telephone	21,915			21,915	
Utilities	65	33		32	
Rounding					
	2,863,149	2,822,790	0	40,359	2,863,149

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF, PART II, LINE 10a - INVESTMENTS US & STATE OBLIGATIONS

FYE: 09-30-2012

ACCOUNT NAME	ACCOUNT NUMBER	DATE OF PURCHASE	DATE OF MATURITY	COST	MARKET VALUE
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September 30, 2012

none

0	0
(b)	©

September 30, 2011

none

GLENN FOUNDATION FOR MEDICAL RESEARCH
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/2012

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
BOA 836-36315			
SHORT STOCK	(28,962)	(1,177,281)	(1,525,528)
LONG STOCK	179,417	2,592,771	2,573,583
Total	150,455	1,415,490	1,048,055
CSFB 214-065328			
LONG STOCK	974,438	6,183,099	7,419,545
DBAB 5XL 874529			
SHORT STOCK	(2,869)	(543,785)	(463,338)
LONG STOCK	514,321	19,522,073	18,432,686
Total	511,452	18,978,288	17,969,348
DBAB 5XL 876581			
SHORT STOCK	(290)	(62,275)	(36,625)
LONG STOCK	57,000	2,057,174	1,870,535
Totals	56,710	1,994,899	1,833,910
DBAB 388629			
LONG STOCK	1,492,575	15,540,712	15,623,147

GLENN FOUNDATION FOR MEDICAL RESEARCH
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/2012

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
DBAB 5KL-065557			
SHORT STOCK	(6,367)	(455,567)	(353,502)
LONG STOCK	42,500	1,023,620	857,650
TOTAL	36,133	568,053	504,148
HELD BY FOUNDATION			
LONG STOCK	137,014	1,619,334	851,792
RAYMOND JAMES 49519053			
LONG STOCK	33,663	1,014,441	1,107,030
RAYMOND JAMES 49533723			
LONG STOCK	65,234	1,052,304	1,172,360
UBS JP 39221 V3			
SHORT STOCK	(40)	(1,335)	(1,450)
LONG STOCK	5,100	232,092	241,337
Total	5,060	230,757	239,887

GLENN FOUNDATION FOR MEDICAL RESEARCH
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/2012

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
UBS JP 39222 V3 LONG STOCK	17,000	241,168	229,594
UBS JP 32494 V3 LONG STOCK	1,905,556	2,130,560	2,130,560
TOTAL STOCKS Add back short stock	5,385,290	50,969,105	50,129,376
		(2,240,243)	(2,380,443)
		53,209,348	52,509,819
TOTAL STOCKS	5,385,290	\$53,209,348	\$52,509,819

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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS
FYE: 09-30-2012

DESCRIPTION	ID NUMBER	BOOK VALUE		FAIR MARKET VALUE
		BOY	EOY	
Adit Capital II	42-1674873	276,910	284,550	284,550
Alex Brown Currency Trade	388629	4,949,370	0	0
Constellation Futures Fund	59-3779745	892,887	757,225	757,225
Daedalus Partners LP	94-3269288	2,647,558	2,673,016	2,673,016
Davenport Gas	43-1999609	39,314	39,086	39,086
Gibraltar Partners LLC	57-1137856	252,443	247,937	247,937
Gradient	62-1627822	(34,961)	(35,651)	-35,651
Green Metals Fund	26-0308422	427,151	421,765	421,765
Katana Fund, LLC	77-0493842	654	654	654
ML Lee Acquisition Fund	13-3426817	165	165	165
Nexus Cap Partners II, LP	94-3329318	116,499	116,063	116,063
Ngen Enabling Tech Fund	77-0569843	342,614	345,452	345,452
Ngen II	81-0662704	693,190	546,938	546,938
Portolan Pilot Offshore	N/A	2,000,000	2,000,000	2,471,848
Treaty Oak	82-0540315	2,388,232	0	0
		14,992,026	7,397,200	7,869,048

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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
OTHER LIABILITIES
FYE 9/30/2012

Liability	Amount
ALEX BROWN 874529	543,785
ALEX BROWN 876581	62,275
ALEX BROWN 065557	455,567
BOAML 836-36515	1,177,281
UBS JP 39221 V3	1,335
	<u>2,240,243</u>

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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN. 86-0710305
 FORM 990PF, PART I, LINE 11 - OTHER INCOME/(LOSS)
 FYE 9/30/2012

DESCRIPTION		AMOUNT
INCOME (LOSS) FROM PARTNERSHIPS		
ADIT CAPT II	42-1674873	(256)
CALUMET SPECIALTY	35-1811116	(799)
CHENIERE ENERGY	20-5913059	(1,615)
CONSTELLATION FUTURES FUND	59-3779745	(11,424)
CROSSTEX	16-1616605	(1,640)
DAVENPORT BRITISH GAS	43-1999609	(228)
DUNCAN ENERGY	20-5639997	278
ENTERPRISE PRODUCTS	76-0568219	(5,039)
GENESIS ENERGY	76-0513049	2,600
GIBRALTAR PARTNERS	57-1137856	4,964
GRADIENT TECH	62-1627822	(688)
GREEN ENERGY METALS FD LP	26-0308422	(772)
LINN ENERGY	65-1177591	571
NATURAL RESOURCE	35-2164875	902
NISKA GAS	86-0710305	(59)
PENN VIRGINIA	23-3087517	(1,976)
REGENCY ENERGY PRTNRS LP	16-1731691	(1,368)
RHINO RESOURCE	27-2377517	640
SABINE	75-6297143	604
SANDRIDGE PERMAIN	45-6276683	784
TREATY OAK PARTNER LP	82-0540315	<u>(55,735)</u>
		(70,256)
OTHER INCOME (LOSS)		
BOAML	836-36515	3,392
RBC	7FJL	<u>2,649</u>
		6,041
		<u><u>(64,215)</u></u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.				
Contributions Paid				
Fiscal Year Ending 9/30/2012				
Recipient	Address	Purpose of Contribution	Amount	Date
American Federation For Aging Research	55 West 39th Street 16th Floor, New York, NY 10018	Various Research Grants	1,135,000	VARIOUS
Alliance for Aging Research	2021 K. Street NW Suite 305 Washington, DC 20006	Various Research Grants	85,000	VARIOUS
Albert Einstein College of Medicine	1300 Morris Park Ave. Bronx, NY 10461-1975	Various Research Grants	1,000,000	9/30/2012
Brown University	Box 1877 Providence, RI 02912	Various Research Grants	60,000	6/30/2012
Buck Institute for Aging	8001 Redwood Blvd Novato, Ca 94945	Various Research Grants	570,000	VARIOUS
Intl. Healthspan Institute	315 Health Human Dev. East University Park, Penn 16802-0000	Various Research Grants	60,000	7/5/2012
Gerontological Society of America	1220 L Street NW Suite 901, Washington, DC 20005-4018	Various Research Grants	10,000	8/1/2012
Harvard Medical School	25 Shattuck Street Boston, MA 02115	Various Research Grants	1,000,000	3/31/2012
Mass. General Hospital	165 Cambridge Street, Suite 600 Boston, MA 02114	Various Research Grants	120,000	Various
MIT	77 Massachusetts Ave., Cambridge, MA 02139-4307	Various Research Grants	1,060,000	VARIOUS
Mayo Clinic	200 First St, SW Rochester, MN 55905	Various Research Grants	1,190,000	Various
National Institute of Aging	31 Center Drive Bld 31, Rm 2C-06, MSC 2292 Bethesda, MD 20892-2540	Various Research Grants	120,000	Various
Pennington Biomedical Research	6400 Perkins Road Baton Rouge, LA 70808	Various Research Grants	60,000	1/31/2012
Princeton University	P.O. Box 5357 Princeton, NJ 08543-5357	Various Research Grants	600,000	8/1/2012

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.					
Contributions Paid					
Fiscal Year Ending 9/30/2012					
Recipient	Address	Purpose of Contribution	Amount	Date	
Salk Institute	P.O. Box 85800, San Diego, CA 92186-5800	Various Research Grants	1,000,000	3/31/2012	
Sapling Foundation	250 Hudson St Rm 1002 New York, NY 10013	Various Research Grants	15,000	2/12/2012	
Stanford University	450 Serra Mall Stanford, CA 94305	Various Research Grants	1,000,000	4/30/2012	
The Science Network	10010 N. Torrey Pines Rd La Jolla, CA 92037	Various Research Grants	10,000	2/12/2012	
University of Texas	1 University Station, Austin, Texas 78712	Various Research Grants	120,000	VARIOUS	
University of Michigan	Ann Arbor, MI 48109	Various Research Grants	60,000	9/30/2012	
University of California	1156 High Street	Various Research Grants	60,000	5/31/2012	
Grants returned from prior year			(12,774)		
Various K1's			10	Various	
			9,322,236		