Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCT 1, 2011 , **and ending** SEP 30, 2012

Name of foundation
Matthew and Virgie O. Dragicevich WY
Fndtn Tr. No. 1

A Employer identification number 83-6046045

Number and street (or P O box number if mail is not delivered to street address) PO Box 385
Room/suite

B Telephone number 307-733-4520

City or town, state, and ZIP code
Teton Village, WY 83025

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,898,380.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	25,178.	25,178.		Statement 1
4	Dividends and interest from securities	39,173.	39,173.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-41,539.			
b	Gross sales price for all assets on line 6a 1,438,192.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-1,908.	-1,908.		Statement 3
12	**Total.** Add lines 1 through 11	20,904.	62,443.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	76,000.	25,333.		50,667.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 4	20,220.	4,044.		16,176.
b	Accounting fees Stmt 5	7,020.	1,404.		5,616.
c	Other professional fees				
17	Interest				
18	Taxes Stmt 6	14,718.	14,071.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	5,957.	0.		5,957.
22	Printing and publications				
23	Other expenses Stmt 7	57,233.	23,119.		34,366.
24	**Total operating and administrative expenses.** Add lines 13 through 23	181,148.	67,971.		112,782.
25	Contributions, gifts, grants paid	321,000.			321,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	502,148.	67,971.		433,782.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-481,244.			
b	**Net investment income** (if negative, enter -0-)		0.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

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16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	333,082.	130,187.	130,187.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock Stmt 9	766,931.	1,276,976.	1,393,683.
	c	Investments - corporate bonds Stmt 10	75,405.	211,279.	229,959.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶	2,100,000.		2,376,000.
	12	Investments - mortgage loans			
	13	Investments - other Stmt 11	1,569,730.	640,162.	663,251.
	14	Land, buildings, and equipment: basis ▶ 2,105,300.			
		Less accumulated depreciation Stmt 8 ▶	0.	2,105,300.	2,105,300.
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	4,845,148.	4,363,904.	6,898,380.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,845,148.	4,845,148.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	-481,244.	
	30	**Total net assets or fund balances**	4,845,148.	4,363,904.	
	31	**Total liabilities and net assets/fund balances**	4,845,148.	4,363,904.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,845,148.
2	Enter amount from Part I, line 27a	2	-481,244.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,363,904.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,363,904.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,438,192.		1,479,731.	-41,539.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-41,539.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -41,539.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	265,938.	5,253,525.	.050621
2009	435,568.	5,637,438.	.077263
2008	517,452.	6,264,350.	.082603
2007	600,178.	6,881,219.	.087220
2006	549,216.	7,252,393.	.075729

2 Total of line 1, column (d)	2	.373436
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074687
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,833,042.
5 Multiply line 4 by line 3	5	360,965.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	360,965.
8 Enter qualifying distributions from Part XII, line 4	8	433,782.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	839.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	839.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	839.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 839. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Janis Stoner Telephone no ▶307-433-4520

Located at ▶PO Box 385, Teton Village, WY ZIP+4 ▶83025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Calvin N. Mathieu PO Box 385 Teton Village, WY 83025	Co-Trustee 8.00	36,000.	0.	0.
Jolene C. Harms Po Box 385 Teton Village, WY 83025	Co-Trustee 8.00	40,000.	0.	5,957.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,323,889.
b	Average of monthly cash balances	1b	325,553.
c	Fair market value of all other assets	1c	2,257,200.
d	Total (add lines 1a, b, and c)	1d	4,906,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,906,642.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,600.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,833,042.
6	**Minimum investment return.** Enter 5% of line 5	6	241,652.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	241,652.
2a	Tax on investment income for 2011 from Part VI, line 5 2a		
b	Income tax for 2011 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	241,652.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	241,652.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount as adjusted** Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	241,652.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	433,782.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	433,782.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	433,782.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					241,652.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	199,902.				
b From 2007	258,947.				
c From 2008	205,392.				
d From 2009	154,199.				
e From 2010	3,873.				
f Total of lines 3a through e		822,313.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $	433,782.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					241,652.
e Remaining amount distributed out of corpus		192,130.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,014,443.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		199,902.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		814,541.			
10 Analysis of line 9					
a Excess from 2007	258,947.				
b Excess from 2008	205,392.				
c Excess from 2009	154,199.				
d Excess from 2010	3,873.				
e Excess from 2011	192,130.				

Matthew and Virgie O. Dragicevich WY
Form 990-PF (2011) Fndtn Tr. No. 1 83-6046045 Page 10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Teton County Library Foundation PO Box 1629, 125 Virginian Lane Jackson, WY 83001		Public Charity	General Fund - Childrens Wing	101,000.
Grand Teton Music Festival 4015 W. Lake Creek Drive Suite #1 Wilson, WY 83014		Public Charity	Childrens Outreach	50,000.
Grand Teton Music Festival 4015 W. Lake Creek Drive Suite #1 Wilson, WY 83014		Public Charity	Light Project	25,000.
Grand Teton National Park Foundation PO Box 249, 199 East Pearl Ave Suite 101 Moose, WY 83012		Public Charity	YCP Program	25,000.
Art Association of Jackson Hole PO Box 1248, 240 S. Glenwood Jackson, WY 83001		Public Charity	Hand in Hand Program	25,000.
Total See continuation sheet(s)			▶ 3a	321,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25,178.	
4 Dividends and interest from securities			14	39,173.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			41	-1,908.	
8 Gain or (loss) from sales of assets other than inventory			18	-41,539.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		20,904.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 20,904.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 6/9/13 — Title Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Connie M. Huspek	Connie Huspek	05/31/13		P00503958

Firm's name ▶ Hawkins, Kominsky, DeVries & Assoc P.C. — Firm's EIN ▶ 83-0280165

Firm's address ▶ Box 8
Jackson, WY 83001

Phone no. (307) 733-6006

Form 990-PF (2011)

123622
12-02-11

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Murie Center PO Box 399 1 Murie Ranch Road Moose, WY 83012		Public Charity	Childrens Programs	25,000.
Community Foundation of Jackson Hole PO Box 574 Jackson, WY 83001		Public Charity	Matching funds for disbursements to other public charities	50,000.
pARTners PO Box 2188, 240 S. Glenwood Jackson, WY 83001		Public Charity	Inspire creative self-expression in the schools	5,000.
Red Top Meadows PO Box 290, 7905 S. Fall Creek Road Wilson, WY 83014		Public Charity	Youth Programs	5,000.
Hirschfield Center for Children PO Box 2631 510 S. Cache St Jackson, WY 83001		Public Charity	Safety and well-being of children	5,000.
Off Square Theatre PO Box 2920, 50 W. Broadway Jackson, WY 83001		Public Charity	Childrens Programs	5,000.
Total from continuation sheets				95,000.

Matthew and Virgie O. Dragicevich WY Fndtn Tr. No. 1

Continuation for 990-PF, Part IV
83-6046045 Page 1 of 5

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Akamai Tech			04/19/12
b	American Liberty Pete			
c	Arcelormittal		04/07/11	02/28/12
d	Barrick Gold		02/28/12	04/19/12
e	Biogen		10/27/11	04/19/12
f	Boeing	P	09/08/11	02/28/12
g	Bombardier	P	09/08/11	02/28/12
h	BP PLC Spons ADR	P		
i	Bsquare	P		04/19/12
j	Bunge Ltd	P	04/07/11	02/28/12
k	Chevron	P	02/29/12	04/19/12
l	FEdEX	P	08/01/11	02/28/12
m	First Solar	P	09/30/11	04/03/12
n	FMC	P	01/20/11	04/19/12
o	General Dynamics	P	02/28/12	04/19/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,144.		17,524.	-2,380.
b	185.		4,195.	-4,010.
c	4,140.		7,530.	-3,390.
d	16,283.		19,908.	-3,625.
e	12,510.		11,747.	763.
f	7,819.		6,958.	861.
g	6,496.		7,194.	-698.
h	12,636.		15,571.	-2,935.
i	4,822.		15,688.	-10,866.
j	6,565.		7,352.	-787.
k	10,197.		11,088.	-891.
l	10,810.		10,459.	351.
m	9,123.		25,892.	-16,769.
n	13,812.		9,977.	3,835.
o	19,261.		20,766.	-1,505.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-2,380.
b				-4,010.
c				-3,390.
d				-3,625.
e				763.
f				861.
g				-698.
h				-2,935.
i				-10,866.
j				-787.
k				-891.
l				351.
m				-16,769.
n				3,835.
o				-1,505.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Given Images	P	10/27/11	04/19/12
b	Honeywell	P	10/05/09	04/19/12
c	IBM	P	02/14/12	04/19/12
d	Johnson Controls	P	01/20/11	02/28/12
e	Juniper Networks	P	09/08/11	04/19/12
f	Market Vectors	P	09/08/11	04/19/12
g	Molycorp	P	03/30/12	08/07/12
h	Monsanto	P	04/07/11	02/28/12
i	Nokia	P	01/01/12	08/07/12
j	Originoil	P	02/29/12	04/19/12
k	Pfizer	P	09/08/11	10/27/11
l	Phillips 66	P	02/29/12	08/07/12
m	Phillips 66	P	04/07/11	08/07/12
n	Plum Creek	P	05/03/11	02/28/12
o	Potash	P	04/07/11	02/28/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,115.		16,348.	2,767.
b	23,135.		14,645.	8,490.
c	39,796.		38,521.	1,275.
d	8,154.		9,965.	-1,811.
e	6,577.		7,121.	-544.
f	7,372.		6,968.	404.
g	5,674.		17,310.	-11,636.
h	7,775.		6,965.	810.
i	10,223.		18,725.	-8,502.
j	658.		1,124.	-466.
k	6,946.		6,972.	-26.
l	3,945.		3,584.	361.
m	1,973.		1,869.	104.
n	9,610.		10,356.	-746.
o	4,530.		6,020.	-1,490.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,767.
b				8,490.
c				1,275.
d				-1,811.
e				-544.
f				404.
g				-11,636.
h				810.
i				-8,502.
j				-466.
k				-26.
l				361.
m				104.
n				-746.
o				-1,490.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Powershares	P	01/21/11	10/27/11
b	Qualcom	P	02/14/12	04/19/12
c	Rayioner	P	05/26/11	02/28/12
d	Scandisk	P	01/01/12	04/19/12
e	Seagate	P	02/14/12	04/19/12
f	SPDR Dow Jones	P	01/01/12	01/26/12
g	Sprott	P	02/28/12	04/19/12
h	Tata	P	09/08/11	02/28/12
i	United Tech	P	02/28/12	04/19/12
j	United Tech	P	08/09/07	04/19/12
k	Weyerhauser	P	05/26/11	02/28/12
l	Xerox	P	02/28/12	04/19/12
m	AMEX	P	03/12/10	03/19/12
n	AMEX	P	12/31/10	06/25/12
o	Discover	P	12/31/10	06/11/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,033.		20,000.	-2,967.
b	18,740.		18,730.	10.
c	9,819.		9,936.	-117.
d	13,150.		13,316.	-166.
e	13,993.		13,549.	444.
f	29,709.		26,428.	3,281.
g	6,632.		10,942.	-4,310.
h	10,791.		6,958.	3,833.
i	9,602.		10,145.	-543.
j	10,402.		9,653.	749.
k	9,294.		10,090.	-796.
l	19,379.		21,256.	-1,877.
m	98,000.		98,000.	0.
n	25,000.		25,661.	-661.
o	30,000.		31,496.	-1,496.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				-2,967.
b				10.
c				-117.
d				-166.
e				444.
f				3,281.
g				-4,310.
h				3,833.
i				-543.
j				749.
k				-796.
l				-1,877.
m				0.
n				-661.
o				-1,496.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

Matthew and Virgie O. Dragicevich WY Fndtn Tr. No. 1

Continuation for 990-PF, Part IV
83-6046045 Page 4 of 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Fidelity Advisor	P		04/19/12
b	Fidelity Advisor	P		04/19/12
c	Four Oaks	P	06/05/09	01/06/12
d	Franklin	P	01/12/11	04/19/12
e	GE Money	P	05/31/11	09/04/12
f	Ivy Fund	P		04/19/12
g	State Bk Indai	P	03/11/11	03/23/12
h	Templeton Dev	P		03/22/12
i	Templeton Global	P		04/19/12
j	Wilmington	P	11/24/09	05/25/12
k	Fidelity Advisor	P		04/19/12
l	Franklin	P		04/19/12
m	IVY Fund	P		04/19/12
n	Templeton Dev	P		03/22/19
o	Templeton Dev	P		04/19/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,453.		36,372.	14,081.
b	52,056.		51,800.	256.
c	73,000.		73,000.	0.
d	53,470.		50,005.	3,465.
e	98,000.		98,000.	0.
f	50,413.		48,732.	1,681.
g	75,000.		75,000.	0.
h	19,054.		24,266.	-5,212.
i	12,225.		15,372.	-3,147.
j	98,000.		98,000.	0.
k	173.		173.	0.
l	1,287.		1,138.	149.
m	4,237.		3,653.	584.
n	95.		88.	7.
o	51.		50.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				14,081.
b				256.
c				0.
d				3,465.
e				0.
f				1,681.
g				0.
h				-5,212.
i				-3,147.
j				0.
k				0.
l				149.
m				584.
n				7.
o				1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

Matthew and Virgie O. Dragicevich WY Fndtn Tr. No. 1

Continuation for 990-PF, Part IV
83-6046045 Page 5 of 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Goldman	P	02/25/11	06/01/12
b	Carolina	P	04/15/09	10/24/11
c	AMEX	P	11/19/09	11/25/11
d	Capital Gains Dividends			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,000.		23,580.	-580.
b	98,000.		98,000.	0.
c	98,000.		98,000.	0.
d	4,848.			4,848.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				-580.
b				0.
c				0.
d				4,848.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-41,539.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Undeveloped Land Lake Creek Subdivis		L			2100000.			2100000.			0.
2	Special Assessment		L			5,300.			5,300.			0.
	* Total 990-PF Pg 1 Depr					2105300.		0.	2105300.	0.	0.	0.

128102
05-01-11

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Lake Creek Ranch LLC - K-1	37.
Wells Fargo Advisors Broker Bank	16.
Wells Fargo Advisors CD's & Pfds	25,069.
Wells Fargo Checking Account	5.
Wells Fargo Money Market	51.
Total to Form 990-PF, Part I, line 3, Column A	25,178.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Wells Fargo Advisors	44,021.	4,848.	39,173.
Total to Fm 990-PF, Part I, ln 4	44,021.	4,848.	39,173.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Lake Creek Ranch LLC Loss	-1,908.	-1,908.	
Total to Form 990-PF, Part I, line 11	-1,908.	-1,908.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	20,220.	4,044.		16,176.
To Fm 990-PF, Pg 1, ln 16a	20,220.	4,044.		16,176.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	7,020.	1,404.		5,616.
To Form 990-PF, Pg 1, ln 16b	7,020.	1,404.		5,616.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Real Estate Taxes	13,000.	13,000.		0.
Foreign Income tax withheld	1,071.	1,071.		0.
Excise Tax	647.	0.		0.
To Form 990-PF, Pg 1, ln 18	14,718.	14,071.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative fee	40,000.	8,000.		32,000.
Office expense	1,026.	205.		1,073.
Homeowners fees and land expense	14,591.	14,591.		0.
Gifts & Misc	1,616.	323.		1,293.
To Form 990-PF, Pg 1, ln 23	57,233.	23,119.		34,366.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Undeveloped Land Lake Creek Subdivision	2,100,000.	0.	2,100,000.	2,100,000.
Special Assessment	5,300.	0.	5,300.	5,300.
To 990-PF, Part II, ln 14	2,105,300.	0.	2,105,300.	2,105,300.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
See Attached	1,276,976.	1,393,683.
Total to Form 990-PF, Part II, line 10b	1,276,976.	1,393,683.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
Bank of America Preferred	30,052.	39,904.
GE	15,380.	16,291.
JP Morgan 6.625%	30,857.	30,312.
JP Morgan 6.2%	27,852.	28,072.
Merrill Lynch 7%	21,135.	25,070.
Northstar 8.25%	42,862.	46,960.
Wells Fargo 5.625	43,141.	43,350.
Total to Form 990-PF, Part II, line 10c	211,279.	229,959.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
CD's	FMV	541,000.	543,452.
Calamos Conv	FMV	28,284.	30,624.
Washington Mutual	FMV	70,878.	89,175.
Total to Form 990-PF, Part II, line 13		640,162.	663,251.

Matthew Virgie O. Dragicevich WY Foundation Tr # 1
EIN 83-6046045
Form 990-PF
Year ended September 30, 2012

	Name	Shares	Cost	Market
Stocks				
	AGF Mgmt	700.00	11,270.48	7,996.31
	Abbot Labs	500.00	26,933.18	34,280.00
	Adept Tech	1,000.00	4,714.75	3,980.00
	Apple Inc	300.00	117,972.89	200,131.50
	ARK Restaurants	600.00	9,868.36	10,110.00
	AT & T	1,200.00	32,513.70	45,240.00
	BP Purdhoe Bay	110.00	10,031.26	10,323.50
	Biogen Idec, Inc	300.00	39,856.40	44,763.00
	Bombardier	2,100.00	8,517.19	8,085.00
	Bristol Myers Squibb	600.00	21,460.15	20,250.00
	BYD Co Ltd	1,000.00	5,742.89	3,450.00
	Canadian Apt PPTYS	1,000.00	23,895.92	25,183.00
	Canadian Nat'l Res	600.00	22,888.35	18,474.00
	Cnd Imperial BK	200.00	14,042.44	15,638.00
	Century Link	600.00	23,944.02	24,240.00
	Chesapeake Energy	800.00	15,561.99	15,096.00
	Cirrus Longic	100.00	4,241.42	3,839.00
	Cisco Systems	1,000.00	17,509.35	19,095.00
	Cloud Peak Energy	800.00	12,962.01	14,480.00
	Conoco Phillips	300.00	18,350.35	17,154.00
	Costco Whsl	500.00	29,111.05	50,080.00
	Cray Inc	200.00	2,407.29	2,542.00
	Eli Lilly	600.00	25,511.76	28,446.00
	Encana Corp	1,300.00	34,372.47	28,496.00
	Exact Sciences	200.00	2,022.48	2,200.00
	Facebook Inc	100.00	4,091.16	2,166.00
	Ford Motor	3,200.00	44,648.14	31,552.00
	Freeport-McMoran	500.00	25,066.20	19,790.00
	F5 Networks	215.00	21,013.19	22,497.60
	General Electric	1,282.82	37,937.89	29,132.72
	Getty Realty	1,250.00	20,265.43	22,437.50
	GT Advanced	300.00	1,838.30	1,633.50
	Hansen Medical	1,000.00	3,861.35	1,940.00
	I Shares Silver	500.00	13,940.65	16,740.00
	Intel	1,800.00	47,751.88	40,779.00
	Johnson & Johnson	539.92	31,017.53	37,205.95
	Kcap Fin	3,500.00	20,781.45	32,410.00
	Limoneira	600.00	10,624.94	11,058.00
	Mela Sciences	1,000.00	3,562.40	3,210.00
	Microsoft	4,088.45	117,235.75	121,672.27
	Mission West PPTYS	2,100.00	17,958.01	18,270.00
	Molycorp Inc	700.00	10,056.66	8,050.00
	Novartis AG	350.00	20,772.40	21,441.00

Matthew Virgie O. Dragicevich WY Foundation Tr # 1
EIN 83-6046045
Form 990-PF
Year ended September 30, 2012

	Name	Shares	Cost	Market
	Omniteck Eng	1,500.00	4,945.00	2,760.00
	Onyx Pharm	200.00	8,632.40	16,900.00
	Pacific Bioscience	1,000.00	2,052.50	1,830.00
	Pepsico	250.00	15,414.86	17,692.50
	Prospect Capital	2,250.00	24,850.78	25,920.00
	Rare Element Res	4,000.00	26,053.21	19,680.00
	Roche Holdings	1,200.00	49,553.38	56,388.00
	Rockwell Automation	100.00	7,358.00	6,955.00
	Royal Bank of Ca	300.00	15,755.65	17,223.00
	Sabine Royalty TR	200.00	10,698.09	10,330.00
	Scansource	100.00	3,807.38	3,202.00
	Shanda Games	3,000.00	18,413.80	11,310.00
	Skyworks Solutions	100.00	3,062.66	2,356.00
	United Parcel Svc	300.00	21,989.28	21,471.00
	Verizon Comm	550.00	19,827.91	25,063.50
	Visa	200.00	23,255.44	26,856.00
	Wynn Resorts	200.00	24,087.92	23,088.00
	Xcelmobility	2,800.00	1,974.80	476.00
	Yum Brands	130.00	7,117.11	8,624.20
			1,276,975.65	**1,393,683.05**
	Calamos Conv	2400	28,284.41	30,624.00
	Washington Mutual	2855.412	70,877.62	89,174.51
Mutual funds				
	Bk of Am 6.375	1600	30,052.29	39,904.00
	GE 6.5	600	15,380.00	16,290.60
	JP Morgan 6.625	1200	30,857.07	30,312.00
Prefer	JP Morgan 6.2	1100	27,852.19	28,072.00
	Merrill Lynch 7.	1000	21,134.57	25,070.00
	Northstar 8.25	2000	42,862.29	46,960.00
	Wells Fargo 5.625	1700	43,141.02	43,350.00
			211,279.43	**229,958.60**
	Bk of China		75,000.00	75,002.85
	Bk of China		98,000.00	98,018.62
	Midfirst		95,000.00	95,455.05
Certifi	GE Cap		75,000.00	75,091.50
	Cit Bank		98,000.00	99,383.75
	World Cap		100,000.00	100,500.00
			541,000.00	**543,451.77**
			2,128,417.11	**2,286,891.93**

Matthew Virgie O Dragicevich WY Foundation TR. # 1
Form 990 Part X Average Fair Market Value of Assets
September 30, 2012
EIN # 83-6046045

	Wells Fargo Investment A/C	Cash & Money Funds	Equities	Taxable Bonds/CDs	Mutual Funds	Wells Fargo Cash Only	Wells Fargo Bank Accoun
9/30/2011	2,623,763	312,820	756,579	1,266,596	287,768		20,262
10/31/2011	2,719,588	389,954	864,628	1,144,414	320,593		11,263
11/30/2011	2,675,604	467,526	846,345	1,045,624	316,108		20,879
12/31/2011	2,676,605	353,512	952,359	1,044,759	325,975		11,879
1/31/2012	2,726,694	345,415	1,064,898	972,103	344,279		19,724
2/29/2012	2,786,606	86,942	1,364,423	971,651	363,591		10,724
3/31/2012	2,770,554	191,090	1,433,999	798,300	347,166		51,724
4/30/2012	2,738,588	652,818	1,171,571	797,597	116,602		25,574
5/31/2012	2,384,770	208,599	1,367,060	698,692	110,419		282,286
6/30/2012	2,453,872	202,962	1,493,199	642,823	114,888		33,311
7/31/2012	2,267,254	7,895	1,500,260	642,261	116,837	200,000	14,155
8/31/2012	2,301,819	(17,478)	1,559,746	641,644	117,908	150,013	28,155
9/30/2012	2,310,049	23,157	1,623,642	543,452	119,799	95,016	32,019
		3,225,211	15,998,709	11,209,915	3,001,932	445,030	561,954
		248,093	1,230,670	862,301	230,918	34,233	43,227
Average Securities			2,323,889				
Average Cash		325,553					