Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 10/1/2011 **, and ending** 9/30/2012

Name of foundation
J R. Simplot Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. Box 27

City or town, state, and ZIP code
Boise ID 83707

A Employer identification number
82-6003437

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 188,042,074

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	29,400			
	2 Check ▶☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	2,650,642	2,650,642		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	3,484,605			
	b Gross sales price for all assets on line 6a 74,437,018				
	7 Capital gain net income (from Part IV, line 2)		3,484,605		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	6,164,647	6,135,247	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	5,375	0	0	5,375
	b Accounting fees (attach schedule)	28,292	6,000	0	19,950
	c Other professional fees (attach schedule)	806,800	806,800	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,713	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	565			565
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	179,100	0	0	176,895
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,029,845	812,800	0	202,785
	25 Contributions, gifts, grants paid	712,223			712,223
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,742,068	812,800	0	915,008
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	4,422,579			
	b **Net investment income** (if negative, enter -0-)		5,322,447		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
(HTA)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,548,913	3,663,287	3,663,287
	3	Accounts receivable ▶ 468,766			
		Less allowance for doubtful accounts ▶ 0	581,247	468,766	468,766
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	19,225	7,483	7,483
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	147,624,309	165,929,500	165,929,500
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ See Attached Statement)	10,704,132	17,973,038	17,973,038
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	166,477,826	188,042,074	188,042,074
Liabilities	17	Accounts payable and accrued expenses	5,058	390,640	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ Set Aside Payable)	0	3,873,983	
	23	**Total liabilities** (add lines 17 through 22)	5,058	4,264,623	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	166,472,768	183,777,451	
	30	**Total net assets or fund balances** (see instructions)	166,472,768	183,777,451	
	31	**Total liabilities and net assets/fund balances** (see instructions)	166,477,826	188,042,074	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	166,472,768
2	Enter amount from Part I, line 27a	2	4,422,579
3	Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investment	3	12,882,104
4	Add lines 1, 2, and 3	4	183,777,451
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	183,777,451

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,484,605
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	1,311,497

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	8,050,263	166,196,443	0.048438
2009	8,457,862	163,561,188	0 051711
2008	6,325,613	168,186,732	0.037611
2007	4,460,052	171,608,686	0 025990
2006	2,168,373	90,979,077	0 023834

2 **Total** of line 1, column (d)	2	0.187584
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037517
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	163,084,038
5 Multiply line 4 by line 3	5	6,118,424
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	53,224
7 Add lines 5 and 6	7	6,171,648
8 Enter qualifying distributions from Part XII, line 4	8	8,662,974

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	53,224
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	53,224
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	53,224
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 53,309		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 14,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	67,309
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,085
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 14,085 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N	A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ jacksurbanmeetingplace.org

14 The books are in care of ▶ J.R Simplot Company Telephone no ▶ (208) 336-2110

Located at ▶ 999 Main Street, Suite 1300 Boise ID ZIP+4 ▶ 83702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Esther Simplot Park Contribution	162,223
2 Treasure Valley Institute for Childs Art Contribution	150,000
3 Ballet Idaho Contribution	129,450
4 Esther Simplot Performing Arts Academy Contribution	100,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	158,512,530
b	Average of monthly cash balances	1b	6,457,956
c	Fair market value of all other assets (see instructions)	1c	597,065
d	**Total** (add lines 1a, b, and c)	1d	165,567,551
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	165,567,551
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	2,483,513
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	163,084,038
6	**Minimum investment return.** Enter 5% of line 5	6	8,154,202

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	8,154,202
2a	Tax on investment income for 2011 from Part VI, line 5	2a	53,224		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	53,224
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	8,100,978
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	8,100,978
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	8,100,978

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	915,008
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	3,027,508
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	4,245,946
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,188,462
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	53,224
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,135,238

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					8,100,978
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				8,188,462	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006	0				
b From 2007	0				
c From 2008	0				
d From 2009	0				
e From 2010	0				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 8,188,462					
a Applied to 2010, but not more than line 2a				8,188,462	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2011 distributable amount					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					8,100,978
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2007	0				
b Excess from 2008	0				
c Excess from 2009	0				
d Excess from 2010	0				
e Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

J R Simplot

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached List			Community Support	712,223
Total . . . . . . ▶ 3a				712,223
b *Approved for future payment*				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,650,642	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,484,605	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		6,135,247	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 6,135,247

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
J.R. Simplot Foundation, Inc	82-6003437

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
J R. Simplot Foundation, Inc.	82-6003437

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John R Simplot Estate P O Box 27 Boise ID 83707 Foreign State or Province Foreign Country	$ 6,936	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	JR Simplot Company P O Box 27 Boise ID 83707 Foreign State or Province Foreign Country	$ 22,464	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country.	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country.	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
J.R. Simplot Foundation, Inc	82-6003437

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Office Space	$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$ 0	

Name of organization	Employer identification number
J.R. Simplot Foundation, Inc.	82-6003437

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		5,375	0	0	5,375
1	Thornton Byron LLP	5,375			5,375
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		28,292	6,000	0	19,950
1	JR Simplot Co	28,292	6,000		19,950
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		806,800	806,800	0	0
1	Brokerage Fees	806,800	806,800		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		9,713	0	0	0
1	Real estate tax not included in line 20				
2	Tax on investment income	9,713			
3	Income tax				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		179,100	0	0	176,895
1	Fund Raising				
2	Insurance	8,682			6,477
3	Storage Fees	30,936			30,936
4	Advertising	139,482			139,482
5					
6					
7					
8					
9					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			147,624,309	165,929,500	147,624,309	165,929,500
1	Helix Energy Solutions		1,855,720	2,588,092	1,855,720	2,588,092
2	Neurocrine Bioscnce Inc		1,974,596	2,634,996	1,974,596	2,634,996
3	WFB Manning & Napier		91,736,300	107,172,463	91,736,300	107,172,463
4	WFB Payden & Rydel		52,057,693	53,533,949	52,057,693	53,533,949
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
		10,704,132	17,973,038	17,973,038
1	Antique Farm Equip. Transferred from Simplot Ag Musuem	2,058,846	2,058,846	2,058,846
2	Construction in Progress-Museum	8,645,286	12,040,209	12,040,209
3	Set Aside Cost		3,873,983	3,873,983
4				
5				
6				
7				
8				
9				
10				

Part II, Line 22 (990-PF) - Other Liabilities

	Description	Beginning Balance	Ending Balance
		0	3,873,983
1	Set Aside Payable		3,873,983
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
1	Indiana St Dev Fin Auth Rev		P	1/5/2010	10/1/2011	280,000	0	286,913	-6,913			0	-6,913
2	Echostar Dbs Corp		P	1/22/2010	10/1/2011	265,000	0	275,269	-10,269			0	-10,269
3	Steel Dynamics Inc		Purchase	1/22/2010	10/6/2011	113,025	0	111,238	1,787			0	1,787
4	Windstream Corp		Purchase	12/2/2009	10/6/2011	266,475	0	264,225	2,250			0	2,250
5	NCUA Guaranteed Notes R2		Purchase	11/10/2010	10/6/2011	18,888	0	18,888	0			0	0
6	Americredit Automobile Rec		Purchase	9/15/2010	10/8/2011	62,729	0	62,728	1			0	1
7	NCUA Guaranteed Notes A1		Purchase	2/24/2011	10/12/2011	21,168	0	20,861	307			0	307
8	Americredit Automobile Rec		Purchase	8/21/2011	10/15/2011	71,936	0	72,235	-299			0	-299
9	Capital Auto Receiva 5 39%		Purchase	3/4/2010	10/15/2011	33,529	0	34,982	-1,453			0	-1,453
10	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	10/15/2011	24,957	0	25,827	-870			0	-870
11	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	10/15/2011	30,004	0	29,962	42			0	42
12	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	10/15/2011	35,330	0	35,299	31			0	31
13	Mercedes-Benz Auto		Purchase	8/12/2011	10/15/2011	106,465	0	107,214	-749			0	-749
14	Nissan Auto Lease Trust		Purchase	9/15/2010	10/15/2011	184,380	0	184,371	9			0	9
15	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	10/20/2011	17,042	0	17,745	-703			0	-703
16	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	10/20/2011	26,879	0	26,870	9			0	9
17	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	10/20/2011	26,679	0	27,780	-1,101			0	-1,101
18	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	10/25/2011	9,209	0	9,502	-293			0	-293
19	Microsoft Corp		Purchase	9/22/2010	10/31/2011	535,629	0	529,126	6,503			0	6,503
20	NCUA Guaranteed Notes		Purchase	4/27/2011	11/4/2011	39,359	0	39,359	0			0	0
21	Americredit Automobile Rec		Purchase	9/15/2010	11/8/2011	64,786	0	64,785	1			0	1
22	NCUA Guaranteed Notes A1		Purchase	2/24/2011	11/9/2011	20,922	0	20,618	304			0	304
23	Americredit Automobile Rec		Purchase	8/21/2011	11/15/2011	71,088	0	71,384	-296			0	-296
24	Capital Auto Receiva 5 39%		Purchase	3/4/2010	11/15/2011	30,389	0	31,707	-1,318			0	-1,318
25	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	11/15/2011	24,809	0	25,673	-864			0	-864
26	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	11/15/2011	28,827	0	28,786	41			0	41
27	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	11/15/2011	36,054	0	36,023	31			0	31
28	Mercedes-Benz Auto		Purchase	8/12/2011	11/15/2011	105,568	0	106,311	-743			0	-743
29	NCUA Guaranteed Notes R2		Purchase	11/10/2010	11/15/2011	17,969	0	17,969	0			0	0
30	Nissan Auto Lease Trust		Purchase	9/15/2010	11/15/2011	171,471	0	171,463	8			0	8
31	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	11/20/2011	18,459	0	19,220	-761			0	-761
32	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	11/20/2011	24,572	0	24,564	8			0	8
33	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	11/20/2011	30,837	0	32,109	-1,272			0	-1,272
34	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	11/25/2011	5,219	0	5,385	-166			0	-166
35	CSC Holdings LLC		Purchase	1/3/2011	11/30/2011	78,750	0	77,700	1,050			0	1,050
36	NCUA Guaranteed Notes R2		Purchase	11/10/2010	12/7/2011	17,703	0	17,703	0			0	0
37	NCUA Guaranteed Notes		Purchase	4/27/2011	12/7/2011	41,046	0	41,046	0			0	0
38	Americredit Automobile Rec		Purchase	9/15/2010	12/8/2011	57,380	0	57,379	1			0	1
39	NCUA Guaranteed Notes A1		Purchase	2/24/2011	12/12/2011	20,097	0	19,805	292			0	292
40	Americredit Automobile Rec		Purchase	8/21/2011	12/15/2011	68,862	0	69,148	-286			0	-286
41	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	12/15/2011	23,156	0	23,963	-807			0	-807
42	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	12/15/2011	29,109	0	29,068	41			0	41
43	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	12/15/2011	31,148	0	31,121	27			0	27
44	Mercedes-Benz Auto		Purchase	8/12/2011	12/15/2011	100,739	0	101,447	-708			0	-708
45	Nissan Auto Lease Trust		Purchase	9/15/2010	12/15/2011	160,823	0	160,815	8			0	8
46	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	12/20/2011	5,685	0	5,919	-234			0	-234
47	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	12/20/2011	29,732	0	29,723	9			0	9
48	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	12/20/2011	35,779	0	37,255	-1,476			0	-1,476
49	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	12/25/2011	16,504	0	17,030	-526			0	-526
50	Sprint Cap Corp		Purchase	1/22/2010	12/29/2011	391,406	0	399,000	-7,594			0	-7,594
51	Americredit Automobile Rec		Purchase	9/15/2010	1/8/2012	62,928	0	62,927	1			0	1
52	NCUA Guaranteed Notes R2		Purchase	11/10/2010	1/9/2012	19,978	0	19,978	0			0	0
53	NCUA Guaranteed Notes		Purchase	4/27/2011	1/9/2012	39,581	0	39,581	0			0	0
54	IBM Corp		Purchase	8/19/2010	1/12/2012	817,403	0	806,687	10,716			0	10,716
55	NCUA Guaranteed Notes A1		Purchase	2/24/2011	1/12/2012	20,865	0	20,562	303			0	303
56	General Elec Cap Corp		Purchase	1/12/2010	1/13/2012	403,052	0	400,000	3,052			0	3,052
57	Dayton Hudson Corp		Purchase	12/15/2009	1/15/2012	600,000	0	680,382	-80,382			0	-80,382
58	Americredit Automobile Rec		Purchase	8/21/2011	1/15/2012	69,334	0	69,622	-288			0	-288
59	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	1/15/2012	25,236	0	26,115	-879			0	-879
60	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	1/15/2012	29,019	0	28,978	41			0	41
61	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	1/15/2012	33,610	0	33,581	29			0	29

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
62	Mercedes-Benz Auto		Purchase	8/12/2011	1/15/2012	98,884	0	99,580	-696			0	-696
63	Nissan Auto Lease Trust		Purchase	9/15/2010	1/15/2012	156,317	0	156,309	8			0	8
64	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	1/20/2012	5,425	0	5,649	-224			0	-224
65	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	1/20/2012	26,748	0	26,740	8			0	8
66	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	1/20/2012	28,841	0	30,030	-1,189			0	-1,189
67	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	1/25/2012	6,729	0	6,944	-215			0	-215
68	Coca-Cola Co/The		Purchase	11/4/2010	2/2/2012	745,128	0	739,652	5,476			0	5,476
69	CIT Group		Purchase	3/23/2011	2/2/2012	127,969	0	125,000	2,969			0	2,969
70	NCUA Guaranteed Notes R2		Purchase	11/10/2010	2/6/2012	17,681	0	17,681	0			0	0
71	NCUA Guaranteed Notes		Purchase	4/27/2011	2/6/2012	39,012	0	39,012	0			0	0
72	Americredit Automobile Rec		Purchase	9/15/2010	2/8/2012	57,729	0	57,728	1			0	1
73	Ebay Inc		Purchase	10/21/2010	2/9/2012	181,528	0	179,627	1,901			0	1,901
74	NCUA Guaranteed Notes A1		Purchase	2/24/2011	2/9/2012	19,956	0	19,666	290			0	290
75	Caterpillar Financial SE		Purchase	4/6/2010	2/10/2012	315,230	0	309,470	5,760			0	5,760
76	Texas Instrument Inc		Purchase	5/16/2011	2/10/2012	301,989	0	299,859	2,130			0	2,130
77	Corrections Corp of Amer		Purchase	1/22/2010	2/13/2012	237,000	0	237,593	-593			0	-593
78	Americredit Automobile Rec		Purchase	8/21/2011	2/15/2012	66,462	0	66,738	-276			0	-276
79	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	2/15/2012	25,184	0	26,062	-878			0	-878
80	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	2/15/2012	25,494	0	25,458	36			0	36
81	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	2/15/2012	25,252	0	25,231	21			0	21
82	Mercedes-Benz Auto		Purchase	8/12/2011	2/15/2012	97,472	0	98,158	-686			0	-686
83	Nissan Auto Lease Trust		Purchase	9/15/2010	2/15/2012	162,331	0	162,323	8			0	8
84	BHP Billiton Fin USA Ltd		Purchase	6/22/2011	2/17/2012	267,674	0	273,151	-5,477			0	-5,477
85	John Deere Capital Corp		Purchase	6/15/2010	2/17/2012	448,114	0	439,617	8,497			0	8,497
86	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	2/20/2012	25,325	0	26,370	-1,045			0	-1,045
87	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	2/20/2012	26,659	0	26,651	8			0	8
88	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	2/20/2012	27,106	0	28,224	-1,118			0	-1,118
89	US Treasury Note .125%		Purchase	9/29/2011	2/23/2012	134,704	0	134,634	70			0	70
90	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	2/25/2012	426	0	440	-14			0	-14
91	Teva Pharma Fin III 1 5%		Purchase	11/9/2010	2/29/2012	702,261	0	708,610	-6,349			0	-6,349
92	US Treasury Note 0 75%		Purchase	9/23/2011	3/2/2012	90,699	0	90,900	-201			0	-201
93	Americredit Automobile Rec		Purchase	9/15/2010	3/8/2012	61,053	0	61,052	1			0	1
94	NCUA Guaranteed Notes R2		Purchase	11/10/2010	3/8/2012	25,802	0	25,802	0			0	0
95	NCUA Guaranteed Notes		Purchase	4/27/2011	3/8/2012	36,182	0	36,182	0			0	0
96	CRH America Inc		Purchase	10/7/2010	3/13/2012	500,000	0	534,000	-34,000			0	-34,000
97	Westpac Banking Corp		Purchase	12/9/2009	3/13/2012	303,435	0	302,013	1,422			0	1,422
98	NCUA Guaranteed Notes A1		Purchase	2/24/2011	3/13/2012	18,353	0	18,086	267			0	267
99	Americredit Automobile Rec		Purchase	8/21/2011	3/15/2012	69,986	0	70,277	-291			0	-291
100	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	3/15/2012	22,611	0	23,399	-788			0	-788
101	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	3/15/2012	25,316	0	25,280	36			0	36
102	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	3/15/2012	27,703	0	27,679	24			0	24
103	Mercedes-Benz Auto		Purchase	8/12/2011	3/15/2012	86,349	0	86,956	-607			0	-607
104	Nissan Auto Lease Trust		Purchase	9/15/2010	3/15/2012	153,897	0	153,890	7			0	7
105	US Treasury Note 125%		Purchase	9/29/2011	3/19/2012	299,062	0	299,156	-94			0	-94
106	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	3/20/2012	11,840	0	12,328	-488			0	-488
107	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	3/20/2012	26,995	0	26,987	8			0	8
108	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	3/20/2012	26,926	0	28,037	-1,111			0	-1,111
109	US Treasury Note 2 375%		Purchase	9/22/2011	3/22/2012	2,933,866	0	2,969,430	-35,564			0	-35,564
110	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	3/25/2012	451	0	466	-15			0	-15
111	NCUA Guaranteed Notes R2		Purchase	11/10/2010	4/5/2012	16,456	0	16,456	0			0	0
112	NCUA Guaranteed Notes		Purchase	4/27/2011	4/5/2012	40,154	0	40,154	0			0	0
113	Americredit Automobile Rec		Purchase	9/15/2010	4/9/2012	67,667	0	67,666	1			0	1
114	NCUA Guaranteed Notes A1		Purchase	2/24/2011	4/10/2012	20,549	0	20,250	299			0	299
115	Host Hotels & Resort		Purchase	5/5/2011	4/13/2012	203,438	0	207,000	-3,562			0	-3,562
116	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	4/15/2012	23,785	0	23,765	20			0	20
117	Mercedes-Benz Auto		Purchase	8/12/2011	4/15/2012	89,170	0	89,797	-627			0	-627
118	Corrections Corp of Amer		Purchase	1/22/2010	4/16/2012	33,000	0	33,083	-83			0	-83
119	Americredit Automobile Rec		Purchase	8/21/2011	4/16/2012	68,206	0	68,490	-284			0	-284
120	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	4/16/2012	19,946	0	20,641	-695			0	-695
121	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	4/16/2012	26,240	0	26,203	37			0	37
122	Nissan Auto Lease Trust		Purchase	9/15/2010	4/17/2012	62,393	0	62,390	3			0	3

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
123	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	4/20/2012	12,637	0	13,159	-522			0	-522
124	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	4/20/2012	25,865	0	25,857	8			0	8
125	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	4/20/2012	24,906	0	25,933	-1,027			0	-1,027
126	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	4/25/2012	510	0	527	-17			0	-17
127	Republic of South Africa		Purchase	2/9/2010	4/25/2012	360,000	0	395,640	-35,640			0	-35,640
128	Fed Home Ln Mtg Corp 1 0%		Purchase	8/31/2011	4/30/2012	141,926	0	142,047	-121			0	-121
129	John Deere Capital Corp		Purchase	2/28/2011	5/3/2012	120,284	0	120,000	284			0	284
130	Dte Energy Company		Purchase	5/19/2011	5/4/2012	220,690	0	220,000	690			0	690
131	NCUA Guaranteed Notes R2		Purchase	11/10/2010	5/5/2012	18,923	0	18,923	0			0	0
132	NCUA Guaranteed Notes		Purchase	4/27/2011	5/5/2012	48,534	0	48,534	0			0	0
133	Americredit Automobile Rec		Purchase	9/15/2010	5/8/2012	60,384	0	60,383	1			0	1
134	US Treasury Note 75%		Purchase	3/22/2012	5/9/2012	803,938	0	804,221	-283			0	-283
135	NCUA Guaranteed Notes A1		Purchase	2/24/2011	5/10/2012	21,094	0	20,788	306			0	306
136	Americredit Automobile Rec		Purchase	8/21/2011	5/15/2012	58,154	0	58,396	-242			0	-242
137	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	5/15/2012	22,761	0	23,554	-793			0	-793
138	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	5/15/2012	23,324	0	23,291	33			0	33
139	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	5/15/2012	19,687	0	19,670	17			0	17
140	Mercedes-Benz Auto		Purchase	8/12/2011	5/15/2012	80,540	0	81,106	-566			0	-566
141	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	5/20/2012	18,171	0	18,920	-749			0	-749
142	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	5/20/2012	28,710	0	28,701	9			0	9
143	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	5/20/2012	68,077	0	70,885	-2,808			0	-2,808
144	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	5/25/2012	13,418	0	13,846	-428			0	-428
145	Host Hotels & Resort		Purchase	5/5/2011	5/29/2012	203,438	0	207,000	-3,562			0	-3,562
146	NCUA Guaranteed Notes R2		Purchase	11/10/2010	6/7/2012	18,806	0	18,805	1			0	1
147	NCUA Guaranteed Notes		Purchase	4/27/2011	6/7/2012	47,521	0	47,521	0			0	0
148	Fed Home Ln Mtg Corp 625%		Purchase	10/19/2011	6/8/2012	502,190	0	498,525	3,665			0	3,665
149	Consumers Energy Co Ser B		Purchase	12/8/2009	6/8/2012	416,868	0	435,252	-18,384			0	-18,384
150	Americredit Automobile Rec		Purchase	9/15/2010	6/8/2012	45,947	0	45,946	1			0	1
151	Fed Home Ln Mtg Corp 625%		Purchase	10/19/2011	6/12/2012	501,975	0	498,525	3,450			0	3,450
152	NCUA Guaranteed Notes A1		Purchase	2/24/2011	6/12/2012	20,704	0	20,403	301			0	301
153	Husky Energy Inc		Purchase	8/11/2011	6/15/2012	360,000	0	374,609	-14,609			0	-14,609
154	Americredit Automobile Rec		Purchase	8/21/2011	6/15/2012	57,832	0	58,072	-240			0	-240
155	Fed Home Ln Mtg Corp 4%		Purchase	12/1/2009	6/15/2012	11,927	0	12,343	-416			0	-416
156	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	6/15/2012	25,306	0	25,270	36			0	36
157	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	6/15/2012	20,882	0	20,864	18			0	18
158	Mercedes-Benz Auto		Purchase	8/12/2011	6/15/2012	78,523	0	79,075	-552			0	-552
159	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	6/20/2012	16,062	0	16,725	-663			0	-663
160	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	6/20/2012	25,030	0	25,023	7			0	7
161	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	6/20/2012	44,635	0	46,476	-1,841			0	-1,841
162	Toronto-Dominion Bank		Purchase	7/7/2011	6/21/2012	431,219	0	430,000	1,219			0	1,219
163	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	6/25/2012	21,417	0	22,100	-683			0	-683
164	US Treasury Note 75%		Purchase	3/22/2012	6/25/2012	251,064	0	251,319	-255			0	-255
165	Credit Suisse New York		Purchase	1/11/2011	7/3/2012	324,571	0	325,000	-429			0	-429
166	NCUA Guaranteed Notes R2		Purchase	11/10/2010	7/6/2012	19,289	0	19,289	0			0	0
167	NCUA Guaranteed Notes		Purchase	4/27/2011	7/6/2012	70,593	0	70,593	0			0	0
168	NCUA Guaranteed Notes A1		Purchase	2/24/2011	7/11/2012	21,841	0	21,524	317			0	317
169	Louisiana St		Purchase	5/26/2011	7/15/2012	25,000	0	25,000	0			0	0
170	Americredit Automobile Rec		Purchase	8/21/2011	7/15/2012	57,291	0	57,529	-238			0	-238
171	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	7/15/2012	26,955	0	26,918	37			0	37
172	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	7/15/2012	24,502	0	24,481	21			0	21
173	Mercedes-Benz Auto		Purchase	8/12/2011	7/15/2012	71,905	0	72,410	-505			0	-505
174	GE Capital Credit CA		Purchase	8/12/2011	7/16/2012	300,000	0	308,367	-8,367			0	-8,367
175	NCUA Guaranteed Notes A1		Purchase	2/24/2011	7/17/2012	2,293	0	21	2,272			0	2,272
176	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	7/20/2012	26,476	0	27,568	-1,092			0	-1,092
177	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	7/20/2012	24,654	0	24,647	7			0	7
178	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	7/20/2012	51,890	0	54,031	-2,141			0	-2,141
179	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	7/25/2012	445	0	459	-14			0	-14
180	Citigroup Inc		Purchase	8/6/2010	7/31/2012	556,061	0	550,000	6,061			0	6,061
181	US Treasury Note 75%		Purchase	3/22/2012	8/1/2012	50,199	0	50,264	-65			0	-65
182	US Treasury Note 75%		Purchase	3/22/2012	8/6/2012	702,705	0	703,694	-989			0	-989
183	NCUA Guaranteed Notes R2		Purchase	11/10/2010	8/6/2012	39,282	0	39,282	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
184	NCUA Guaranteed Notes		Purchase	4/27/2011	8/6/2012	48,355	0	48,355	0			0	0
185	Ally Financial Inc		Purchase	2/8/2011	8/7/2012	279,450	0	270,000	9,450			0	9,450
186	NCUA Guaranteed Notes A1		Purchase	2/24/2011	8/9/2012	21,791	0	21,474	317			0	317
187	Bear Stearns Co Inc		Purchase	12/2/2009	8/10/2012	800,000	0	901,704	-101,704			0	-101,704
188	Americredit Automobile Rec		Purchase	8/21/2011	8/15/2012	10,653	0	10,697	-44			0	-44
189	Carmax Auto Owner Trust		Purchase	2/7/2012	8/15/2012	22,642	0	22,640	2			0	2
190	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	8/15/2012	24,033	0	23,999	34			0	34
191	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	8/15/2012	28,335	0	28,310	25			0	25
192	Mercedes-Benz Auto		Purchase	8/12/2011	8/15/2012	72,986	0	73,500	-514			0	-514
193	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	8/20/2012	14,654	0	15,259	-605			0	-605
194	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	8/20/2012	26,347	0	26,339	8			0	8
195	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	8/20/2012	61,418	0	63,952	-2,534			0	-2,534
196	US Treasury Note 75%		Purchase	3/22/2012	8/24/2012	100,355	0	100,528	-173			0	-173
197	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	8/25/2012	7,579	0	7,821	-242			0	-242
198	Countrywide Asset-Backed		Purchase	8/16/2012	8/25/2012	16,906	0	16,833	73			0	73
199	Kinder Morgan Inc		Purchase	2/11/2010	9/1/2012	355,000	0	373,538	-18,538			0	-18,538
200	NCUA Guaranteed Notes R2		Purchase	11/10/2010	9/7/2012	17,151	0	17,151	0			0	0
201	NCUA Guaranteed Notes		Purchase	4/27/2011	9/7/2012	56,389	0	56,389	0			0	0
202	Minnesota Sch Dists		Purchase	8/12/2011	9/9/2012	560,000	0	570,035	-10,035			0	-10,035
203	US Treasury Note 625%		Purchase	4/24/2012	9/11/2012	1,002,848	0	1,004,300	-1,452			0	-1,452
204	US Treasury Note 75%		Purchase	3/22/2012	9/11/2012	902,915	0	904,749	-1,834			0	-1,834
205	NCUA Guaranteed Notes A1		Purchase	2/24/2011	9/12/2012	21,995	0	21,675	320			0	320
206	Kinder Morgan Ener Part		Purchase	11/9/2010	9/15/2012	515,000	0	553,786	-38,786			0	-38,786
207	Carmax Auto Owner Trust		Purchase	2/7/2012	9/15/2012	77,477	0	77,472	5			0	5
208	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	9/15/2012	27,627	0	27,588	39			0	39
209	Fed Home Ln Mtg Corp 1 4%		Purchase	12/2/2009	9/15/2012	25,377	0	25,355	22			0	22
210	Mercedes-Benz Auto		Purchase	8/12/2011	9/15/2012	68,794	0	69,278	-484			0	-484
211	Govt Natl Mtg Assn II Pool		Purchase	12/1/2009	9/20/2012	35,563	0	37,030	-1,467			0	-1,467
212	Govt Natl Mtg Assn 566%		Purchase	5/21/2010	9/20/2012	30,209	0	30,200	9			0	9
213	Govt Natl Mtg Assn 5 0%		Purchase	12/23/2009	9/20/2012	62,126	0	64,689	-2,563			0	-2,563
214	Fed Natl Mtg Assn Pool 2 053%		Purchase	12/18/2009	9/25/2012	15,186	0	15,670	-484			0	-484
215	Countrywide Asset-Backed		Purchase	8/16/2012	9/25/2012	11,013	0	10,965	48			0	48
216	Lloyds Tsb Bank Plc		Purchase	1/21/2011	9/28/2012	358,225	0	350,000	8,225			0	8,225
217	Royal Bk of Scotland		Purchase	1/4/2011	1/11/2012	422,304	0	408,758	13,546			0	13,546
218	Discover Financial Services		Purchase	5/16/2011	10/26/2011	295,386	0	319,659	-24,273			0	-24,273
219	Fedex Corporation		Purchase	6/25/2010	10/27/2011	331,231	0	294,599	36,632			0	36,632
220	Fedex Corporation		Purchase	8/8/2011	10/27/2011	169,447	0	156,893	12,554			0	12,554
221	Carnival Corp		Purchase	3/15/2011	10/27/2011	216,659	0	229,078	-12,419			0	-12,419
222	Carnival Corp		Purchase	3/15/2011	10/27/2011	358,507	0	379,883	-21,376			0	-21,376
223	Carnival Corp		Purchase	3/15/2011	10/27/2011	81,522	0	86,143	-4,621			0	-4,621
224	Carnival Corp		Purchase	8/4/2011	10/27/2011	321,155	0	277,997	43,158			0	43,158
225	General Mills Inc		Purchase	2/14/2011	10/28/2011	787,578	0	726,018	61,560			0	61,560
226	Owens Ill Inc Com New		Purchase	5/18/2010	10/31/2011	219,195	0	331,943	-112,748			0	-112,748
227	Owens Ill Inc Com New		Purchase	6/15/2011	10/31/2011	54,084	0	70,058	-15,974			0	-15,974
228	Owens Ill Inc Com New		Purchase	8/29/2011	10/31/2011	182,866	0	165,178	17,688			0	17,688
229	Owens Ill Inc Com New		Purchase	8/31/2011	10/31/2011	186,336	0	172,616	13,720			0	13,720
230	Norfolk Southern Corp		Purchase	2/22/2011	11/3/2011	541,718	0	472,957	68,761			0	68,761
231	Banco Santander SA Eur 0 5		Purchase	6/28/2011	11/7/2011	266,315	0	367,391	-101,076			0	-101,076
232	Banco Santander SA Eur 0 5		Purchase	9/28/2011	11/7/2011	311,607	0	331,067	-19,460			0	-19,460
233	Boston Scientific Corp Com		Purchase	2/11/2010	1/4/2012	24,522	0	35,053	-10,531			0	-10,531
234	Boston Scientific Corp Com		Purchase	2/11/2010	1/4/2012	123,036	0	175,885	-52,849			0	-52,849
235	Boston Scientific Corp Com		Purchase	4/13/2010	1/4/2012	124,532	0	163,255	-38,723			0	-38,723
236	Boston Scientific Corp Com		Purchase	4/13/2010	1/6/2012	159	0	207	-48			0	-48
237	Boston Scientific Corp Com		Purchase	6/14/2010	1/6/2012	45,771	0	50,802	-5,031			0	-5,031
238	Boston Scientific Corp Com		Purchase	6/14/2010	1/6/2012	53,876	0	59,891	-6,015			0	-6,015
239	Boston Scientific Corp Com		Purchase	5/26/2011	1/6/2012	124,652	0	163,653	-39,001			0	-39,001
240	Walt Disney Co		Purchase	2/12/2010	1/17/2012	246,558	0	191,837	54,721			0	54,721
241	Walt Disney Co		Purchase	2/12/2010	1/17/2012	94,840	0	73,294	21,546			0	21,546
242	Norfolk Southern Corp		Purchase	2/22/2011	1/24/2012	291,116	0	248,383	42,733			0	42,733
243	Norfolk Southern Corp		Purchase	8/29/2011	1/24/2012	85,977	0	75,852	10,125			0	10,125
244	Norfolk Southern Corp		Purchase	9/21/2011	1/24/2012	24,888	0	20,920	3,968			0	3,968

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
245	Autodesk Inc		Purchase	1/6/2010	1/25/2012	558,325	0	395,440	162,885			0	162,885
246	Bank New York Mellon Corp Com		Purchase	5/5/2011	1/25/2012	223,988	0	311,167	-87,179			0	-87,179
247	Bank New York Mellon Corp Com		Purchase	8/29/2011	1/25/2012	464,256	0	470,131	-5,875			0	-5,875
248	Bank New York Mellon Corp Com		Purchase	12/8/2011	1/25/2012	378,946	0	354,899	24,047			0	24,047
249	Qualcomm Inc		Purchase	4/6/2010	1/26/2012	388,459	0	285,340	103,119			0	103,119
250	Flowserve Corp Com		Purchase	5/17/2011	1/27/2012	153,712	0	168,114	-14,402			0	-14,402
251	Flowserve Corp Com		Purchase	5/17/2011	1/27/2012	351,030	0	383,318	-32,288			0	-32,288
252	Flowserve Corp Com		Purchase	8/8/2011	1/27/2012	57,778	0	45,569	12,209			0	12,209
253	State Street Corp		Purchase	1/14/2011	1/27/2012	570,388	0	731,269	-160,881			0	-160,881
254	State Street Corp		Purchase	8/29/2011	1/27/2012	333,243	0	302,904	30,339			0	30,339
255	State Street Corp		Purchase	8/31/2011	1/27/2012	417,328	0	381,715	35,613			0	35,613
256	Cisco Systems Inc		Purchase	11/27/2009	2/9/2012	424,263	0	490,295	-66,032			0	-66,032
257	Cisco Systems Inc		Purchase	11/27/2009	2/9/2012	328,066	0	379,780	-51,714			0	-51,714
258	Cisco Systems Inc		Purchase	8/24/2010	2/9/2012	157,833	0	166,394	-8,561			0	-8,561
259	Cisco Systems Inc		Purchase	8/12/2011	2/9/2012	305,129	0	241,774	63,355			0	63,355
260	Boston Scientific Corp Com		Purchase	5/26/2011	2/13/2012	278,266	0	325,636	-47,370			0	-47,370
261	Boston Scientific Corp Com		Purchase	8/29/2011	2/13/2012	92,002	0	102,789	-10,787			0	-10,787
262	Boston Scientific Corp Com		Purchase	8/31/2011	2/13/2012	109,442	0	124,451	-15,009			0	-15,009
263	Boston Scientific Corp Com		Purchase	8/31/2011	2/13/2012	295,578	0	337,349	-41,771			0	-41,771
264	Fedex Corporation		Purchase	8/8/2011	2/16/2012	252,031	0	208,929	43,102			0	43,102
265	Fedex Corporation		Purchase	8/29/2011	2/16/2012	182,604	0	150,947	31,657			0	31,657
266	Fedex Corporation		Purchase	8/31/2011	2/16/2012	455,559	0	376,051	79,508			0	79,508
267	Liberty Global Inc		Purchase	2/27/2012	2/27/2012	90,656	0	65,828	24,828			0	24,828
268	Liberty Global Inc		Purchase	10/27/2010	3/1/2012	401,193	0	280,940	120,253			0	120,253
269	United Parcel Service-Cl B		Purchase	8/8/2011	3/13/2012	438,711	0	352,219	86,492			0	86,492
270	Schwab Charles Corp New		Purchase	8/3/2010	3/28/2012	3,314	0	3,435	-121			0	-121
271	Schwab Charles Corp New		Purchase	8/31/2010	3/28/2012	740,189	0	656,596	83,593			0	83,593
272	Schwab Charles Corp New		Purchase	8/3/2011	3/28/2012	150,142	0	155,706	-5,564			0	-5,564
273	Schwab Charles Corp New		Purchase	8/10/2011	3/28/2012	571,028	0	489,775	81,253			0	81,253
274	Schwab Charles Corp New		Purchase	8/31/2011	3/28/2012	303,309	0	260,298	43,011			0	43,011
275	Discover Financial Services		Purchase	5/16/2011	3/29/2012	56,862	0	43,647	13,215			0	13,215
276	Discover Financial Services		Purchase	8/11/2011	3/29/2012	458,181	0	329,058	129,123			0	129,123
277	Discover Financial Services		Purchase	8/11/2011	3/29/2012	42,728	0	30,686	12,042			0	12,042
278	United Parcel Service-Cl B		Purchase	8/8/2011	4/11/2012	818,948	0	649,913	169,035			0	169,035
279	Amazon Com Inc Com		Purchase	8/8/2011	5/1/2012	283,084	0	239,962	43,122			0	43,122
280	Visa Inc-Class A Shrs		Purchase	8/11/2010	5/3/2012	537,142	0	334,114	203,028			0	203,028
281	Visa Inc-Class A Shrs		Purchase	11/16/2010	5/3/2012	532,410	0	337,486	194,924			0	194,924
282	Visa Inc-Class A Shrs		Purchase	12/27/2010	5/3/2012	147,892	0	88,032	59,860			0	59,860
283	Mastercard Inc		Purchase	6/3/2010	5/4/2012	680,579	0	313,503	367,076			0	367,076
284	Mastercard Inc		Purchase	10/19/2010	5/4/2012	654,234	0	347,896	306,338			0	306,338
285	Cisco Systems Inc		Purchase	8/12/2011	5/10/2012	150,338	0	142,881	7,457			0	7,457
286	Cisco Systems Inc		Purchase	8/29/2011	5/10/2012	235,473	0	219,127	16,346			0	16,346
287	Cisco Systems Inc		Purchase	8/31/2011	5/10/2012	673,312	0	622,215	51,097			0	51,097
288	Coca Cola Co		Purchase	5/27/2010	5/16/2012	939,941	0	628,805	311,136			0	311,136
289	AMC Networks Inc		Purchase	6/23/2011	6/12/2012	247,885	0	232,142	15,743			0	15,743
290	Kroger Co		Purchase	12/3/2009	6/13/2012	410,275	0	428,854	-18,579			0	-18,579
291	Kroger Co		Purchase	7/1/2010	6/13/2012	86,924	0	81,768	5,156			0	5,156
292	Kroger Co		Purchase	5/14/2012	6/13/2012	398,742	0	421,586	-22,844			0	-22,844
293	AMC Networks Inc		Purchase	6/23/2011	6/25/2012	231,754	0	222,970	8,784			0	8,784
294	AMC Networks Inc		Purchase	8/29/2011	6/25/2012	11,734	0	11,178	556			0	556
295	Autodesk Inc		Purchase	1/6/2010	7/3/2012	57,359	0	42,119	15,240			0	15,240
296	Autodesk Inc		Purchase	1/6/2010	7/3/2012	86,122	0	63,179	22,943			0	22,943
297	Autodesk Inc		Purchase	8/29/2011	7/3/2012	332,975	0	267,875	65,100			0	65,100
298	Autodesk Inc		Purchase	8/31/2011	7/3/2012	407,278	0	329,831	77,447			0	77,447
299	AMC Networks Inc		Purchase	8/29/2011	7/17/2012	61,674	0	50,650	11,024			0	11,024
300	AMC Networks Inc		Purchase	8/31/2011	7/17/2012	230,959	0	202,336	28,623			0	28,623
301	Amazon Com Inc Com		Purchase	8/8/2011	7/18/2012	266,976	0	241,929	25,047			0	25,047
302	Siemens Ag Npv		Purchase	6/4/2012	8/8/2012	451,946	0	400,706	51,240			0	51,240
303	Corning Inc		Purchase	8/18/2011	8/9/2012	79,281	0	99,245	-19,964			0	-19,964
304	Corning Inc		Purchase	8/18/2011	8/9/2012	474,982	0	601,766	-126,784			0	-126,784
305	Flowserve Corp Com		Purchase	8/8/2011	8/9/2012	335,284	0	225,264	110,020			0	110,020

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
306	Flowserve Corp Com		Purchase	8/31/2011	8/9/2012	227,788	0	166,725	61,063			0	61,063
307	Flowserve Corp Com		Purchase	10/13/2011	8/9/2012	554,114	0	360,615	193,499			0	193,499
308	Waters Corp		Purchase	9/12/2011	8/13/2012	572,592	0	542,414	30,178			0	30,178
309	Siemens Ag Npv		Purchase	6/4/2012	8/15/2012	657,361	0	586,143	71,218			0	71,218
310	Unilever PLC-ADR		Purchase	11/27/2009	8/27/2012	140,972	0	116,451	24,521			0	24,521
311	Time Warner Inc		Purchase	3/3/2010	8/28/2012	882,572	0	630,987	251,585			0	251,585
312	Time Warner Inc		Purchase	10/27/2010	8/28/2012	194,606	0	145,934	48,672			0	48,672
313	Unilever PLC-ADR		Purchase	11/27/2009	8/28/2012	632,461	0	522,767	109,694			0	109,694
314	Unilever PLC-ADR		Purchase	5/31/2012	8/28/2012	26,270	0	23,025	3,245			0	3,245
315	Moodys Corp		Purchase	10/26/2011	9/6/2012	659,644	0	528,783	130,861			0	130,861
316	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	8/25/2012	854	0	924	-70			0	-70
317	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	7/25/2012	948	0	1,026	-78			0	-78
318	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	4/25/2012	1,025	0	1,109	-84			0	-84
319	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	12/25/2011	1,141	0	1,234	-93			0	-93
320	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	2/25/2012	4,966	0	5,375	-409			0	-409
321	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	1/25/2012	5,321	0	5,758	-437			0	-437
322	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	11/25/2011	5,535	0	5,990	-455			0	-455
323	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	9/25/2012	6,741	0	7,295	-554			0	-554
324	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	6/25/2012	7,873	0	8,521	-648			0	-648
325	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	5/25/2012	7,978	0	8,634	-656			0	-656
326	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	3/25/2012	8,537	0	9,239	-702			0	-702
327	Fed Natl Mtg Assn Pool 5 5%		Purchase	8/5/2010	10/25/2011	12,926	0	13,988	-1,062			0	-1,062
328	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	12/25/2011	15,170	0	16,535	-1,365			0	-1,365
329	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	10/25/2011	15,757	0	17,175	-1,418			0	-1,418
330	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	11/25/2011	15,812	0	17,235	-1,423			0	-1,423
331	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	2/25/2012	17,321	0	18,879	-1,558			0	-1,558
332	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	5/25/2012	18,955	0	20,661	-1,706			0	-1,706
333	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	1/25/2012	19,326	0	21,066	-1,740			0	-1,740
334	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	3/25/2012	19,742	0	21,519	-1,777			0	-1,777
335	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	4/25/2012	22,217	0	24,217	-2,000			0	-2,000
336	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	7/25/2012	22,265	0	24,269	-2,004			0	-2,004
337	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	8/25/2012	22,689	0	24,731	-2,042			0	-2,042
338	Nokia Corp		Purchase	5/10/2010	4/11/2012	24,199	0	26,546	-2,347			0	-2,347
339	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	9/25/2012	24,406	0	26,602	-2,196			0	-2,196
340	Fed Natl Mtg Assg Pool 6 0%		Purchase	10/18/2010	6/25/2012	27,003	0	29,434	-2,431			0	-2,431
341	Citigroup Inc 8 5%		Purchase	1/8/2010	9/18/2012	42,343	0	39,002	3,341			0	3,341
342	JPMorgan Chase & Co 7 9%		Purchase	5/12/2010	2/23/2012	59,564	0	56,931	2,633			0	2,633
343	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	2/25/2012	74,831	0	79,672	-4,841			0	-4,841
344	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	1/25/2012	75,412	0	80,290	-4,878			0	-4,878
345	Wells Fargo & Company		Purchase	1/11/2010	2/23/2012	81,795	0	78,000	3,795			0	3,795
346	Autozone Inc		Purchase	8/29/2011	1/11/2012	87,185	0	86,032	1,153			0	1,153
347	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	6/25/2012	94,734	0	100,862	-6,128			0	-6,128
348	IBM Corp		Purchase	1/8/2010	2/8/2012	101,955	0	81,983	19,972			0	19,972
349	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	7/25/2012	114,455	0	121,859	-7,404			0	-7,404
350	Best Buy Co Inc		Purchase	8/29/2011	4/5/2012	115,750	0	120,660	-4,910			0	-4,910
351	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	8/25/2012	117,700	0	125,314	-7,614			0	-7,614
352	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	5/25/2012	126,705	0	134,902	-8,197			0	-8,197
353	Verizon Communications		Purchase	3/24/2011	8/22/2012	128,707	0	123,111	5,596			0	5,596
354	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	4/25/2012	130,176	0	138,597	-8,421			0	-8,421
355	Natl Retail Properties		Purchase	5/27/2010	8/7/2012	135,907	0	129,023	6,884			0	6,884
356	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	3/25/2012	182,028	0	193,803	-11,775			0	-11,775
357	Fed Natl Mtg Assn Pool 4 5%		Purchase	12/8/2011	9/25/2012	203,235	0	216,382	-13,147			0	-13,147
358	US Treasury Note 2 375%		Purchase	11/27/2009	10/27/2011	263,516	0	254,375	9,141			0	9,141
359	Fed Home Ln Mtg Corp 6 75%		Purchase	10/21/2011	5/30/2012	299,880	0	282,271	17,609			0	17,609
360	Fed Natl Mtg Assn 6 25%		Purchase	10/21/2011	5/30/2012	300,511	0	285,390	15,121			0	15,121
361	Fed Natl Mtg Assn 7 25%		Purchase	10/21/2011	9/18/2012	301,150	0	285,914	15,236			0	15,236
362	Fed Natl Mtg Assn 6 625%		Purchase	10/21/2011	9/18/2012	301,201	0	283,178	18,023			0	18,023
363	Fed Home Ln Mtg Corp Med Term Note 6		Purchase	10/21/2011	5/30/2012	309,226	0	290,079	19,147			0	19,147
364	US Treasury Note 1 375%		Purchase	11/30/2010	6/5/2012	2,148,203	0	2,022,449	125,754			0	125,754
365	US Treasury Note 1 25%		Purchase	10/22/2010	12/9/2011	2,188,632	0	2,142,492	46,140			0	46,140
366	US Treasury Note 2 0%		Purchase	5/23/2011	9/14/2012	2,633,006	0	2,564,099	68,907			0	68,907

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	74,437,018	0	70,952,413	3,484,605	0	0	0	3,484,605
367	US Treasury Note 2 375%		Purchase	11/27/2009	12/9/2011	3,887,277	0	3,741,346	145,931			0	145,931
368						0	0	0	0			0	0
369						0	0	0	0			0	0
370						0	0	0	0			0	0
371						0	0	0	0			0	0
372						0	0	0	0			0	0
373						0	0	0	0			0	0
374						0	0	0	0			0	0
375						0	0	0	0			0	0
376						0	0	0	0			0	0
377						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Debbie McDonald		P O Box 27	Boise	ID	83707		Pres/Director	1 00
2	Scott Simplot		P O Box 27	Boise	ID	83707		VP/Director	1.00
3	Gay Simplot		P O Box 27	Boise	ID	83707		Director	1.00
4	Don Simplot		P O Box 27	Boise	ID	83707		Director	1.00
5	Ted Simplot		P O Box 27	Boise	ID	83707		Director	1.00
6	Ron Graves		P O Box 27	Boise	ID	83707		Secretary	1.00
7	Annette Elg		P O Box 27	Boise	ID	83707		Treasurer	1.00
8									
9									
10									

Part

	0	0	0	
	Compensation	Benefits	Expense Account	Explanation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

JR SIMPLOT FOUNDATION
ATTACHMENT TO FORM 990-PF
EIN 82-6003437
09/30/12

Page 10, Part XV, Section 3a

Name	Address	Foundation Status	Purpose	Amount
Esther Simplot Park	P O Box 27, Boise, ID 83702	Public Charity	Contribution	162,223
Treasure Valley Institute for Childs Art	1406 Eastman, Boise, ID 83702	Public Charity	Contribution	150,000
Ballet Idaho	501 S. 9th Street Boise, ID 83702	Public Charity	Contribution	129,450
Esther Simplot Performing Arts Academy	P O Box 27, Boise, ID 83702	Public Charity	Contribution	100,000
Opera Idaho	501 S 8th Street Boise, ID 83702	Public Charity	Contribution	65,000
Boise Philharmonic Assoc	516 S. 9th Street Boise, ID 83702	Public Charity	Contribution	64,450
Idaho Shakespeare Festival	P O Box 9365, Boise, ID 83705	Public Charity	Contribution	6,000
Boise Art Museum	670 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Botanical Garden	P O Box 27, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Humanities Council	219 W State Street, Boise, ID 82702	Public Charity	Contribution	5,000
Zoo Boise	355 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Salvation Army	4308 W State St, Boise, ID 83703	Public Charity	Contribution	2,000
Boise Baroque Orchestra	PO Box 9774, Boise, ID 83707	Public Charity	Contribution	1,500
Assistance League of Boise	P O Box 140104, Boise, ID 83714	Public Charity	Contribution	1,000
Boise Contemporary Theatre	854 Fulton St., Boise, ID 83702	Public Charity	Contribution	1,000
Boise Rescue Mission	575 S 13th St., Boise, ID 83707	Public Charity	Contribution	1,000
Boise Saddle & Jump Club	P O Box 339, Eagle, ID 83669	Public Charity	Contribution	1,000
Holiday Parade Association	PO Box 7413, Boise, ID 83707	Public Charity	Contribution	1,000
Idaho State Historical Society	2205 Old Penitentiary Rd., Boise, ID 83712	Public Charity	Contribution	1,000
John William Jackson Fund	PO Box 4711, Boise, ID 83711	Public Charity	Contribution	1,000
Silver Sage Girl Scout Council	1410 N Ethridge, Boise, ID 83704	Public Charity	Contribution	1,000
Womens & Childrens Alliance	720 W Washington, Boise, ID 83702	Public Charity	Contribution	1,000
Other Miscellaneous Charities (<$1,000 each)		Public Charity	Contribution	2,600
TOTAL				**712,223**

JR SIMPLOT FOUNDATION EIN 82-6003437 9/30/2012
Attachment to Form 990-PF
Part XII line 3b
Set aside Cash distribution test

The JR Simplot Foundation is constructing a building called Jacks Urban Meeting Place (JUMP).
See www.jacksurbanmeetingplace org for specific information.

The amounts set aside will be used to fund the construction costs of JUMP which is scheduled to be completed and in operation by 2015.

Construction of JUMP has started and is scheduled to be completed within three years

See the attached schedule of Required Distributions for both as applied and cash applied detail.

JR SIMPLOT FOUNDATION EIN 82-6003437 9/30/2012
Attachment to Form 990-PF
Part XII line 3b
REQUIRED DISTRIBUTIONS

YEAR END	TAX YEAR	DISTRIBUT -ABLE AMOUNT	QUALIFING DISTRIBUTIONS CASH	SET ASIDE	QUALIFING TOTAL	DISTRI-BUTION CARRY OVER	CARRY OVER USED	EXPIRED CARRY OVER	CUMMU-LATIVE CARRY OVER	DISTRIBUTIONS AS APPLIED PRIOR YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	DISTRIBUTABLE AMOUNT CARRYOVER PER /TR
9/30/1990	1989	INACTIVE			-																
9/30/1991	1990	INACTIVE			-																
9/30/1992	1991	INACTIVE			-																
9/30/1993	1992	53	60,287		60,287	60,234		60,234	-	53											-
9/30/1994	1993	192	292,498		292,498	292,306		202,708	89,598	192											-
9/30/1995	1994	85	294,864		294,864	294,779			384,377	85											-
9/30/1996	1995	163	401,002		401,002	400,839			785,216	163											-
9/30/1997	1996	144,393	201,030		201,030	56,637			841,853	144,393											-
9/30/1998	1997	138,799	437,561		437,561	298,762			1,140,615	138,799											-
9/30/1999	1998	202,533	2,551,021		2,551 021	2,348,488			3,489 103	202,533											-
9/30/2000	1999	1,898,102	631,509		631 509	-	1,266,593		2,222,510	1,898,102											-
9/30/2001	2000	1,465,053	55,616		55,616	-	1,409,437		813,073	1,465,053											-
9/30/2002	2001	1,405,480	193,525		193,525		813,073		-	1,006,598	398,882										-
9/30/2003	2002	1,057,975	615,648		615,648						216,766	841,209									-
9/30/2004	2003	1,468,720	1,494,527		1,494,527							653,318	815,402								-
9/30/2005	2004	2,913,359	953,255		953,255								137,853	2,775,506							-
9/30/2006	2005	3,110,235	908,719	2,808,649	3,717,368									941,862	2,168,373						-
9/30/2007	2006	4,378,747	734,647	1,433,726	2,168,373										-	4,378,747					-
9/30/2008	2007	6 355,669	8,702,427	(4,242,375)	4,460 052											81,305	6,274,364				-
9/30/2009	2008	8,404,928	6,330,022		6,330 022												55,658	8,349,270			-
9/30/2010	2009	8,151,289	8,484,632		8,484 632													135,362	8,015,927		-
9/30/2011	2010	8,266,310	8,093,775		8 093,775														77,848	8,188,462	-
9/30/2012	2011	8,100,978	3,942,516	4,245,946	8,188,462																8,100,978
		57,463,063	45,379,081	4,245,946	49,625,027	3,752,045	3,489,103	262,942		4,855,971	615,648	1,494,527	953,255	3,717,368	2,168,373	4,460,052	6,330,022	8,484 632	8,093,775	8 188,462	8,100,978
																					4,245,946
																					12,346,924

										CASH APPLIED 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	CASH
Prior Years		398 882	193,525		193,525					398,882										-
9/30/2003	2002	1,057,975	615,648		615,648					216,766	841,209									-
9/30/2004	2003	1,468,720	1,494,527		1,494,527						653,318	815,402								-
9/30/2005	2004	2,913,359	953,255		953,255							137,853	908,719	734,647	1,132,140					-
9/30/2006	2005	3,110,235	908,719		908,719										3,110,235					-
9/30/2007	2006	4,378,747	734,647		734,647										4,378,747					-
9/30/2008	2007	6,355,669	8,702,427		8,702,427										81,305	6,274,364				-
9/30/2009	2008	8,404,928	6,330,022		6,330,022											55,658	8,349,270			-
9/30/2010	2009	8,151,289	8 484,632		8,484,632												135,362	8,015,927		-
9/30/2011	2010	8,266,310	8,093,775		8,093,775													77,848	3,942,516	4,245,946
9/30/2012	2011	8,100,978	3,942,516		3,942,516															8,100 978
		52,607,092	40,453,693	-	40,453,693	-	-	-	-	-	615,648	1,494,527	953,255	908,719	734,647	8,702,427	6 330,022	8 484,632	8,093,775	3,942,516	12,346,924