JOHNSON

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 10/01/11 , and ending 09/30/12

Name of foundation: The Lloyd and Mabel Johnson Foundation

A Employer identification number: 59-3009032

Number and street (or P O box number if mail is not delivered to street address): 10315 Grand River — Room/suite: 301

B Telephone number (see instructions): 810-229-6380

City or town, state, and ZIP code: Brighton MI 48116

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 54,209,647

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,243,181	1,243,181		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	710,613			
	b	Gross sales price for all assets on line 6a 52,223,001				
	7	Capital gain net income (from Part IV, line 2)		710,613		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	-26,178	-26,178		
	12	**Total.** Add lines 1 through 11	1,927,616	1,927,616	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	184,809	11,595		173,214
	14	Other employee salaries and wages	9,828			9,828
	15	Pension plans, employee benefits	30,476			30,476
	16a	Legal fees (attach schedule) See Stmt 2	1,175			1,175
	b	Accounting fees (attach schedule) Stmt 3	15,900	1,500		14,400
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	106,237	7,981		74
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,826			4,826
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	282,677	213,651		69,026
	24	**Total operating and administrative expenses.** Add lines 13 through 23	635,928	234,727	0	303,019
	25	Contributions, gifts, grants paid	2,162,553			2,162,553
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,798,481	234,727	0	2,465,572
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-870,865			
	b	**Net investment income** (if negative, enter -0-)		1,692,889		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,489,564	1,264,570	1,264,570
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ See Wrk 39,362			
		Less allowance for doubtful accounts ▶ 0	192,054	39,362	39,362
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 6	1,355,868		
	b	Investments—corporate stock (attach schedule) See Stmt 7	26,479,106	32,098,923	32,098,923
	c	Investments—corporate bonds (attach schedule) See Stmt 8	1,244,911	14,248,686	14,248,686
	11	Investments—land, buildings, and equipment basis ▶ 26,250			
		Less accumulated depreciation (attach sch) ▶ Stmt 9	88,750	26,250	26,250
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 10	16,931,744	6,531,856	6,531,856
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	48,781,997	54,209,647	54,209,647
Liabilities	17	Accounts payable and accrued expenses		51	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	51	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	48,781,997	54,209,596	
	30	**Total net assets or fund balances** (see instructions)	48,781,997	54,209,596	
	31	**Total liabilities and net assets/fund balances** (see instructions)	48,781,997	54,209,647	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,781,997
2	Enter amount from Part I, line 27a	2	-870,865
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	6,298,464
4	Add lines 1, 2, and 3	4	54,209,596
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	54,209,596

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	710,613
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-870,689

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,374,194	54,966,901	0.025000
2009	853,978	50,173,967	0.017020
2008	891,286	43,413,396	0.020530
2007	5,715,244	57,973,393	0.098584
2006	597,893	29,687,656	0.020139

2	**Total** of line 1, column (d)	2	0.181273
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036255
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	52,274,778
5	Multiply line 4 by line 3	5	1,895,222
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,929
7	Add lines 5 and 6	7	1,912,151
8	Enter qualifying distributions from Part XII, line 4	8	2,465,572

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	16,929
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	16,929
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	16,929
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 57,200		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	57,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	40,271
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 40,271 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ James K Beale CPA Telephone no ▶ 248-547-1430
3308 Crooks Rd
Located at ▶ Royal Oak MI ZIP+4 ▶ 48073

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	52,541,545
b	Average of monthly cash balances		1b	386,803
c	Fair market value of all other assets (see instructions)		1c	142,493
d	**Total** (add lines 1a, b, and c)		1d	53,070,841
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	53,070,841
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	796,063
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	52,274,778
6	**Minimum investment return.** Enter 5% of line 5		6	2,613,739

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	2,613,739
2a	Tax on investment income for 2011 from Part VI, line 5	2a 16,929		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	16,929
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,596,810
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	2,596,810
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,596,810

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,465,572
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,465,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	16,929
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,448,643

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,596,810
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			2,422,996	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,465,572				
a Applied to 2010, but not more than line 2a			2,422,996	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				42,576
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				2,554,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				2,162,553
Total			▶ 3a	2,162,553
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					1,243,181
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					710,613
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 14					-26,178
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	1,927,616

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,927,616

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Gordon Kummer | 12/12/12 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name: James Beale	Preparer's signature: James Beale	Date: 12/5/12	Check ☒ if self-employed
Firm's name ▶ James Beale, CPA		PTIN	P01331660
Firm's address ▶ 3308 Crooks Rd, Royal Oak, MI 48073		Firm's EIN ▶	
		Phone no	248-547-1430

THE LLOYD & MABEL JOHNSON FOUNDATION
Asset Strategy Analysis

Period Ended September 30, 2012

		Market Value as of Sep 30 12		Percentage of Portfolio
CASH, DEPOSITS & MONEY MARKET FUNDS				
CASH		45,145.71		0 10 %
DEPOSITS		983,725 95		2 08 %
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS		**1,028,871.66**		**2.17 %**
FIXED INCOME				
INVESTMENT GRADE FIXED INCOME				
GS GOVERNMENT/CORPORATE FIXED INCOME	TOTAL, GOLDMAN SACHS, US CORP BONDS	11,007,596 77	A	23.23 %
OTHER FIXED INCOME				
T ROWE PRICE HIGH YIELD FUND	GOLDMAN SACHS, T ROWE PRICE FUND	3,241,088.61	B	6 84 %
TOTAL FIXED INCOME		**14,248,685.38**		**30.08 %**
PUBLIC EQUITY				
US EQUITY				
S&P BANK INDEX FUND (SPDR)		393,760.41	C	0 83 %
S&P 500 INDEX FUND (SPDR)		182,498 51	D	0.39 %
THE LONDON COMPANY SMALL CAP CORE		1,898,390.03	E	4.01 %
MSCI US REIT INDEX FUND (VANGUARD)		1,276,967.66	F	2 70 %
GS US EQUITY YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)		17,205,345 90	G	36.32 %
TOTAL US EQUITY	TOTAL, GOLDMAN SACHS, US EQUITY	20,956,962.51		44.23 %
NON-US EQUITY				
GS NON-US EQ YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)		6,358,205.59	H	13.42 %
MSCI EAFE INDEX FUND (ISHARES)		1,427,608.00	I	3.01 %
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)		1,352,979 60	J	2.86 %
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)		1,330,951 53	K	2.81 %
OTHER NON-US EQUITIES		672,215 24	L	1.42 %
TOTAL NON-US EQUITY	TOTAL, GOLDMAN SACHS, NON-US EQUITY	11,141,959 96		23 52 %
TOTAL PUBLIC EQUITY		**32,098,922.47**		**67.75 %**

THE LLOYD AND MABEL JOHNSON FDN FIXED

Holdings

Period Ended September 30, 2012

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
U S DOLLAR	3 94	1 0000	3 94		3 94			
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	31,484 69	1.0000	31,484 69	1 0000	31,484 69		0 1524	47 97
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
GENERAL ELECTRIC CAPITAL CORPO MTN 2 1% 01/07/2014 SR LIEN S&P AA+ /Moody's A1	300,000 00	101 8310	305,493 00 1,452 50	101 3782 102 06	304,134 50 306,171 00	1,358 50 (678 00)	1 0041	6,300 00
HEWLETT-PACKARD COMPANY 1.55% 05/30/2014 M-W+10 00BP S&P BBB+ /Moody's A3	400,000 00	100 5720	402,288 00 2,066 67	100 8391 101 12	403,356 34 404,480 00	(1,068 34) (2,192 00)	1 0405	6,200 00
EXPRESS SCRIPTS, INC 6 25% 06/15/2014 SR LIEN M-W+50 00BP S&P BBB+ /Moody's Baa3	300,000 00	108 9330	326,799 00 5,468 75	107 4447 110 18	322,334 04 330,525 00	4,464 96 (3,726 00)	1 8020	18,750 00
TD AMERITRADE HOLDING CORP 4 15% 12/01/2014 M-W+30 00BP S&P A /Moody's Baa1	300,000 00	106 8500	320,550 00 4,115 42	105 2155 106 77	315,646 54 320,301 00	4,903 46 249 00	1 6908	12,450 00
AUTOZONE, INC 5 75% 01/15/2015 SR LIEN M-W+50 00BP S&P BBB /Moody's Baa2	400,000 00	110 4840	441,936 00 4,791 67	108 8824 111 11	435,529 74 444,448 00	6,406 26 (2,512 00)	1 7750	23,000 00
XEROX CORPORATION 4.25% 02/15/2015 SR LIEN M-W+35 00BP S&P BBB- /Moody's Baa2	300,000 00	106 2060	318,618.00 1,593 75	104 8408 106 08	314,522 33 318,243 00	4,095 67 375 00	2.1480	12,750.00
WACHOVIA CORPORATION MTN 5 000000 08/15/2015 SUB LIEN S&P A+ /Moody's A1	300,000 00	109 5820	328,746 00 1,875 00	107 6362 109 25	322,908 54 327,744 00	5,837 46 1,002 00	2 2421	15,000 00
MEDCO HEALTH SOLUTIONS, INC. 2 75% 09/15/2015 SR LIEN M-W+20 00BP S&P BBB+ /Moody's Baa3	200,000 00	104 6040	209,208 00 229 17	101 4122 101 72	202,824 36 203,430 00	6,383 64 5,778 00	2 2539	5,500 00
DIRECTV HOLDINGS LLC 3 5% 03/01/2016 SR LIEN M-W+20.00BP S&P BBB /Moody's Baa2	300,000 00	106.4120	319,236 00 845 83	102 9160 103 46	308,747 95 310,380.00	10,488 05 8,856 00	2 6032	10,500 00
AT&T INC 2 95% 05/15/2016 SR LIEN M-W+15 00BP S&P A- /Moody's A2	200,000 00	107.4560	214,912 00 2,212 50	104 3797 105 17	208,759 35 210,330.00	6,152 65 4,582 00	1 6990	5,900 00

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
GENERAL MILLS, INC 5 7% 02/15/2017 SR LIEN M-	400,000 00	119 3600	477,440 00	116 3908	465,563 10	11,876 90	1 7880	22,800 00
W+20 00BP S&P BBB+ /Moody's Baa1			2,850 00	118 50	474,008 00	3,432 00		
AMERICAN EXPRESS COMPANY 6 15% 08/28/2017 SR LIEN	400,000 00	121 6430	486,572 00	116 1998	464,799 07	21,772 93	2.6129	24,600 00
S&P BBB+ /Moody's A3			2,050 00	118 00	472,012.00	14,560 00		
VIACOM INC 6 125% 10/05/2017 SR LIEN M-W+30 00BP	400,000 00	120 1250	480,500.00	118 0108	472,043 29	8,456 71	2 3008	24,500 00
S&P BBB+ /Moody's Baa1			11,909 72	119 66	478,640 00	1,860 00		
WACHOVIA BANK, NA 6 0% 11/15/2017 SUB LIEN S&P A+	450,000 00	120 5920	542,664 00	118 8271	534,721 83	7,942 17	2 1051	27,000 00
/Moody's A1			10,125 00	119 35	537,057 00	5,607 00		
GENERAL ELECTRIC COMPANY 5 25% 12/06/2017 SR LIEN	400,000 00	118 3180	473,272 00	115 3120	461,247 82	12,024.18	2 1150	21,000 00
S&P AA+ /Moody's Aa3			6,650 00	116 99	467,944 00	5,328 00		
DOW CHEMICAL COMPANY (THE) 5 7% 05/15/2018 SR LIEN	100,000 00	120 3760	120,376 00	114 8095	114,809 54	5,566 46	2 8330	5,700 00
M-W+30 00BP S&P BBB /Moody's Baa3			2,137 50	116 01	116,014 00	4,362.00		
TIME WARNER CABLE INC 6 75% 07/01/2018 SR LIEN M-	400,000 00	125 7630	503,052 00	120 8432	483,372 82	19,679 18	2 8012	27,000 00
W+40 00BP S&P BBB /Moody's Baa2			6,675 00	122 46	489,852 00	13,200 00		
FHLB 5 250000% 06/18/2014 JD S&P AA+ /Moody's Aaa	500,000 00	108.5940	542,970 00	108 4203	542,101 55	868 45	0.3247	26,250 00
			7,437 50	111 67	558,350 00	(15,380.00)		
FHLB 5 5% 08/13/2014 FA - S&P AA+ /Moody's Aaa	600,000 00	109 8850	659,310 00	109 6530	657,917 85	1,392 15	0 3172	33,000 00
			4,308.33	112.97	677,802 00	(18,492 00)		
U S TREASURY NOTE 0.250000% 01/15/2015 JJ ON THE	675,000 00	99.9690	674,790.75	99 6836	672,864 26	1,926 49	0.3591	1,687 50
RUN Moody's Aaa			355 99					
U S. TREASURY NOTE 0 250000% 02/15/2015 FA ON THE	775,000 00	99.9380	774,519 50	99 7187	772,820 31	1,699 19	0.3526	1,937 50
RUN Moody's Aaa			244 18					
ONTARIO (PROVINCE OF) 5 45% 04/27/2016 USD SR LIEN	550,000 00	116 5000	640,750 00	115 0206	632,613.50	8,136 50	1 1479	29,975 00
S&P AA- /Moody's Aa2			12,739 38	117 59	646,739 50	(5,989 50)		
BRITISH COLUMBIA HER MAJESTY T 2 1% 05/18/2016 S&P	600,000 00	105.4700	632,820.00	104.6752	628,051.22	4,768 78	0.7920	12,600 00
AAA /Moody's Aaa			4,620 00	105 46	632,754 00	66 00		

THE LLOYD AND MABEL JOHNSON FDN FIXED

Holdings (Continued)

Period Ended September 30, 2012

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
FHLB 4 75% 12/16/2016 JD S&P AA+ /Moody's Aaa	575,000 00	117 3290	674,641 75	115 9740	666,850 78	7,790 97	0.8770	27,312 50
			7,890 28	118 36	680,570 00	(5,928 25)		
TOTAL GS GOVERNMENT/CORPORATE FIXED INCOME			10,902,952 63		10,740,029 26	162,923 37	1 4334	401,760 47
			104,644 14		10,884,967 70	17,984 93		
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**11,007,596.77**		**10,740,029.26**	**162,923.37**		**401,760.47**
					10,884,967.70	**17,984.93**		

A

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

THE LLOYD AND MABEL JOHNSON FDN ADV

Holdings

Period Ended September 30, 2012

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	45,145 71	1 0000	45,145 71		45,145 71			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	233,851 70	1 0000	233,851 70	1 0000	233,851 70	0 00	0 1424	333 10
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**278,997.41**		**278,997.41**			**333.10**

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
OTHER FIXED INCOME						
T ROWE PRICE HIGH YIELD FUND						
T ROWE PRICE FUNDS T. ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES[12]	334,477.669	9 6900	3,241,088 61 B			92,420 92

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P BANK INDEX FUND (SPDR)								
SPDR S&P BANK ETF (KBE)	16,690 00	23 4800	391,881 20 1,879 21	21 0800	351,825 20	40,056 00	1 8573	7,278 51
	TOTAL VALUE AT 9/30/12		393,760.41	C				
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	1,248 00	143 9700	179,674 56 2,823 95	130 7300	163,151 04	16,523 52	1 9808	3,558 92
	TOTAL VALUE AT 9/30/12		182,498.51	D				

[12]Please refer to the end of the Holdings section for further details pertaining to these investments

[14]This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Not a Deposit. Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA, Member FDIC

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
THE LONDON COMPANY SMALL CAP CORE								
U S DOLLAR	764 80	1 0000	764 80		764 80			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	30,625 27	1 0000	30,625 27	1 0000	30,625 27		0 1522	46 62
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
ADVENT SOFTWARE INC CMN (ADVS)	1,682 00	24 5700	41,326 74	26 3920	44,391 33	(3,064 59)		
ALBEMARLE CORP CMN (ALB)	1,456 00	52 6800	76,702 08 346 00	43 3662	63,141 18	13,560 90	1 5186	1,164 80
ALEXANDER & BALDWIN, INC CMN (ALEX)	1,695 00	29 5300	50,053 35	20 0363	33,961 51	16,091 84		
ALLEGHANY CORP (DELAWARE) CMN (Y)	98 00	344 9400	33,804 12	291 5233	28,569 28	5,234 84		
AMERICAN EAGLE OUTFITTERS INC (NEW) (AEO)	2,059 00	21 0800	43,403 72 3,314 99	12 2148	25,150 28	18,253 44	2 0873	905 96
ATWOOD OCEANICS INC CMN (ATW)	1,897 00	45 4500	86,218 65	31 2228	59,229 65	26,989 00		
CABELA'S INCORPORATED CMN CLASS A (CAB)	1,734 00	54.6800	94,815 12	15 5421	26,949 97	67,865 15		
COLUMBIA SPORTSWEAR COMPANY COMMON STOCK (COLM)	779 00	53 8900	41,980 31	50 4205	39,277 60	2,702 71	1 6330	685 52
CORRECTIONS CORP OF AMERICA CMN (CXW)	2,462 00	33 4500	82,353 90	23 0278	56,694 39	25,659 51	2 3916	1,969 60
EATON VANCE CORP (NON-VTG) CMN (EV)	3,252 00	28.9600	94,177 92	23 0303	74,894 38	19,283 54	2 6243	2,471 52
ENERGIZER HOLDINGS, INC. CMN (ENR)	495 00	74 6100	36,931 95	68 3260	33,821 35	3,110.60	2 1445	792 00
KAMAN CORP CMN (KAMN)	1,524 00	35 8600	54,650 64	31 5671	48,108 20	6,542 44	1 7847	975 36
KRATON PERFORMNC POLMERS INC CMN (KRA)	1,850 00	26 1000	48,285 00	19 2751	35,658 93	12,626 07		
MARTIN MARIETTA MATERIALS,INC CMN (MLM)	379 00	82 8700	31,407 73	76 6689	29,057 51	2,350 22	1 9307	606 40
MATSON, INC CMN (MATX)	1,695 00	20 9100	35,442 45	18 4580	31,286 35	4,156 10	2 8694	1,017 00
MBIA INC CMN (MBI)	5,407 00	10 1300	54,772 91	10 3256	55,830 46	(1,057 55)		
MICREL INC CMN (MCRL)	5,078 00	10 4200	52,912 76	10 2868	52,236 33	676 43	1 5355	812 48

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

THE LLOYD AND MABEL JOHNSON FDN LONDON

Holdings (Continued)

Period Ended September 30, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
THE LONDON COMPANY SMALL CAP CORE								
MONTPELIER RE HOLDINGS LTD CMN (MRH)	2,850 00	22 1300	63,070 50 299 25	16 5596	47,194 90	15,875 60	1 8979	1,197 00
NEWMARKET CORP CMN (NEU)	373 00	246 4800	91,937 04 326 25	99 6852	37,182 58	54,754 46	1 2171	1,119 00
NU SKIN ENTERPRISES INC CMN CLASS A (NUS)	1,721 00	38 8300	66,826 43	35 3654	60,863 80	5,962 63	2 0603	1,376 80
OLD DOMINION FGHT LINES INC CMN (ODFL)	2,971 00	30 1450	89,560 80	19 8608	59,006 47	30,554 32		
PRICESMART INC CMN (PSMT)	1,151 00	75 7200	87,153 72	39 3767	45,322 61	41,831 11	0.7924	690 60
SERVICE CORP INTERNATL CMN (SCI)	6,130 00	13 4600	82,509 80	9 2939	56,971 88	25,537 92	1 7831	1,471 20
STURM, RUGER & COMPANY INC CMN (RGR)	689 00	49 4900	34,098 61	17 4446	12,019 32	22,079 29	3 0471	1,039 01
TEJON RANCH CO CMN (TRC)	1,543 00	30 0400	46,351 72	25 1787	38,850 70	7,501 02		
TENET HEALTHCARE CORPORATION CMN (THC)	9,274 00	6 2700	58,147 98	4 2721	39,619 84	18,528 14		
TREDEGAR CORPORATION CMN (TG)	1,975 00	17 7400	35,036 50 140 76	19 6345	38,778 24	(3,741 74)	1 3529	474 00
VALUECLICK INC ORD CMN (VCLK)	3,770 00	17.1600	64,693 20	12 4623	46,982 70	17,710.50		
WHITE MTNS INS GROUP LTD CMN (WTM)	102 00	513 3400	52,360 68	336 0364	34,275 71	18,084 97	0 1948	102 00
WORLD FUEL SERVICES CORP CMN (INT)	1,467 00	35 6100	52,239 87 65 33	38 9714	57,170 99	(4,931 12)	0 4212	220 05
FIRST INDUSTRIAL REALTY TRUST CMN (FR)	3,092 00	13 1400	40,628 88	10 6905	33,055 06	7,573 82		
RITCHIE BROS AUCTIONEERS INC CMN (RBA)	2,010 00	19.2300	38,652 30	19 8740	39,946 71	(1,294 41)	2.5481	984 90
TOTAL THE LONDON COMPANY SMALL CAP CORE			1,893,897 45 4,492 58		1,416,890 28	477,007 16	1 6988	20,121 82

	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,898,390.03**	**1,416,890.28**	**477,007.16**	**20,121.82**

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[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

THE LLOYD AND MABEL JOHNSON FDN GOAS SPY

Holdings

Period Ended September 30, 2012

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GS US EQUITY YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)								
U S DOLLAR	33 29	1 0000	33 29		33 29			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	279,035 72	1 0000	279,035 72	1 0000	279,035 72		0 1512	421 96
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
SPDR S&P 500 ETF TRUST (SPY)	118,843 00	143 9700	17,109,826 71 92,632 18	129 4958	15,389,674 60	1,720,152 11	1 9808	338,904 58
CALL/SPY @ 143 EXP 10/20/2012 (SPY 121020C00143000)	(238 00)	2 4350	(57,953 00)	1 2200	(29,035 33)	(28,917 67)		
CALL/SPY @ 144 EXP 11/17/2012 (SPY 121117C00144000)	(238 00)	2 9700	(70,686 00)	1 1901	(28,323 73)	(42,362 27)		
CALL/SPY @ 145 EXP 11/17/2012 (SPY 121117C00145000)	(235 00)	2 4050	(56,517 50)	2 1503	(50,530 90)	(5,986 60)		
CALL/SPY @ 150 EXP 12/22/2012 (SPY 121222C00150000)	(237 00)	1 2850	(30,454 50)	2 0758	(49,195 34)	18,740 84		
CALL/SPY @ 152 EXP 03/28/2013 (SPY 130328C00152000)	(238 00)	2 5450	(60,571 00)	3 4023	(80,975 29)	20,404 29		
TOTAL GS US EQUITY YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)			17,112,713 72 92,632 18		15,430,683 02	1,682,030 70	1 9514	339,326 55
			Market Value		**Adjusted Cost / [6] Original Cost**	**Unrealized Gain (Loss)**		**Estimated Annual Income**
TOTAL PORTFOLIO			**17,205,345.90**		**15,430,683.02**	**1,682,030.70**		**339,326.55**

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[14] *This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account* Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
NON-US EQUITY								
GS NON-US EQ YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)								
U S DOLLAR	17 47	1 0000	17 47		17 47			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	149,336 12	1 0000	149,336 12	1 0000	149,336 12		0 1512	225 75
	Quantity	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Cost Basis**	**Unrealized Gain (Loss)**	**Dividend Yield**	**Estimated Annual Income**
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF (EFA)	119,124 00	53 0000	6,313,572 00	50 1715	5,976,635 17	336,936 83	3 2415	204,655 03
CALL/EFA @ 52 EXP 10/20/2012 (EFA 121020C00052000)	(238 00)	1 5800	(37,604 00)	0 5100	(12,137 72)	(25,466 28)		
CALL/EFA @ 55 EXP 12/22/2012 (EFA 121222C00055000)	(238 00)	1 0750	(25,585 00)	0 8900	(21,181 51)	(4,403 49)		
CALL/EFA @ 56 EXP 01/19/2013 (EFA 130119C00056000)	(357 00)	0 9200	(32,844 00)	1 5800	(56,404 72)	23,560 72		
CALL/EFA @ 56 EXP 11/17/2012 (EFA 121117C00056000)	(238 00)	0 3650	(8,687 00)	0 6000	(14,279 67)	5,592 67		
TOTAL GS NON-US EQ YIELD ENHANCEMENT (COVERED CALLS LISTED OPT)			6,358,205 59		6,021,985 14	336,220 45	3 1701	204,880 78

	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**6,358,205.59**	**6,021,985.14**	**336,220.45**	**204,880.78**

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PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
MSCI US REIT INDEX FUND (VANGUARD)								
VANGUARD REIT VIPERS CMN (VNQ)	19,655 00	64 9691	1,276,967 66 F	58 5869	1,151,525 05	125,442 61	3 3678	43,005 14
TOTAL US EQUITY			**1,848,523.42** **4,703.16**		**1,666,501.29**	**182,022.13**	**2.9127**	**53,842.57**
NON-US EQUITY								
MSCI EAFE INDEX FUND (ISHARES)								
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF (EFA)	26,936 00	53 0000	1,427,608 00 I	52 1526	1,404,782 90	22,825 10	3 2415	46,276 05
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD MSCI EMERGING MKTS ETF (VWO)	32,430 00	41.7200	1,352,979.60 J	39 9495	1,295,563 09	57,416 51	3 4300	46,407 33
DJ GBL EX-US SELECT REAL ESTATE SECURITIES INDEX FUND (SPDR)								
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF (RWX)	33,595 00	39.2500	1,318,603 75 12,347 78 1,330,951.53 K	35 3385	1,187,196 91	131,406 84	3 9592	52,206.63
OTHER NON-US EQUITIES								
SPDR EURO STOXX 50 FD ETF (FEZ)	21,560 00	31 0300	669,006.80 3,208 44 L	26.9700	581,473 20	87,533 60	4 1879	28,017 22
TOTAL NON-US EQUITY			**4,768,198.15** **15,556.22**		**4,469,016.10**	**299,182.05**	**3.6263**	**172,907.23**
TOTAL PUBLIC EQUITY			**6,616,721.57** **20,259.38**		**6,135,517.39**	**481,204.18**	**3.4269**	**226,749.80**

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**10,157,066.97**	**9,563,182.49**	**573,625.10**	**473,927.42**

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator A partnership capital value statement is available upon request from your Private Wealth Advisor Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients holdings Please contact your Private Wealth Advisor if you have any questions

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CLIENT STATEMENT | For the Period September 1-30, 2012

MorganStanley SmithBarney

Holdings

Active Assets Account 883-106686-611

THE LLOYD & MABEL JOHNSON FOUNDATION GORDON H KUMMER AND

INTERESTED PARTY COPY

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through Morgan Stanley Smith Barney, and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which Morgan Stanley Smith Barney is not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets No representation is made that the valuation is a market value or that the interest could be liquidated at this value Morgan Stanley Smith Barney is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document

The "Commitment/Aggregate investment" reflected in the "Hedge Funds" category is equal to the total investment to date "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to us "Trade Date" as reported in the "Hedge Funds - Shares" category may reflect the date on which the position was transferred into the current account "Estimated Value" is the value reported to us as of the most recent date available "Commitment" in the "Private Equity" and "Real Estate" categories is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement "Distributions" in the "Hedge Funds", "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided If you have questions, please contact your Financial Advisor

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
IRONWOOD INTER LTD CL(EST.VAL)	$3,350,000.00	—	**$2,646,760.25**	$3,351,448.64	—	8/31/12

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MFF WSTPTJWH (EST.VAL)	12/1/97	103.213	$968.870	$100,000.00	**$125,612.28** A	$25,612.28	F	9/27/12

Estimated NAV. $1,217.02

PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
THE COMMUNICATIONS FD(EST.VAL)	$700,000.00	$675,500.00	$24,500.00	$573,151.07	**$199,567.20** B	$772,718.27	9/14/12

REAL ESTATE

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Estimated Value + Distributions	Valuation Date
CPI EUROPE (DEL) LP C(EST.VAL)	$662,100.00	$439,095 96	$223,004.04	$11,272 00	**$180,493.91**	$191,765.91	5/17/12
CR CHINA RE GROWTH CY(EST.VAL)	250,000.00	136,607.00	113,393.00	218,238.50	62,907.50	281,146.00	8/13/12
REAL ESTATE	**$912,100.00**	**$575,702.96**	**$336,397.04**	**$229,510.50**	**$243,401.41** C	**$472,911.91**	

A + B + C $568,581 OTHER INVESTMENTS

commonfund

Solutions for strategic investors

Box 5493
Boston, MA 02206

Shareholder Inquiries: (888) TCF-FUND
Shareholder Services Fax: (203) 762-1072
Registration: LLOYD AND MABEL JOHNSON FOUNDATION: ENDOWMENT FUNDS
Institution Code: 3642
Account Number: 364201
Representative: MARIO VIRTUDES

372004 F001 1374 1OZ 1/1 ------- 656
GORDON KUMMER
CEO AND PRESIDENT
LLOYD AND MABEL JOHNSON FOUNDATION
10315 GRAND RIVER ROAD
SUITE 301
BRIGHTON, MI 48116

Account Summary As Of 09/30/2012

Fund Name	09/30/2012 NAV	08/31/2012 Market Value	09/30/2012 Shares	09/30/2012 Market Value	Monthly Return	Income Option
HEDGED INVESTORS COMPANY B1	$15.732548	$2,351,203.63	151,430.770	$2,382,391.86	1.33%	Reinvest
Account Total		$2,351,203.63		$2,382,391.86		

This account statement is generated by State Street Bank and Trust Company (State Street) for Commonfund. Returns for the investment funds shown here are net of all fees and expenses at the fund level. With respect to certain investment funds managed by Commonfund Asset Management Company, individual investor net returns may vary based on investment size as applied to Commonfund sliding fee scales.

OTHER INVESTMENTS
THE COMMON FUND

Market Value amounts may not add to totals due to rounding. Market Values are calculated by State Street.

IFS | INTERNATIONAL FUND SERVICES.
A State Street Company

Ironwood International Ltd.

ACCOUNT STATEMENT FOR THE MONTH ENDED SEPTEMBER 30, 2012
(UNAUDITED)

The Lloyd & Mabel Johnson Foundation
Gordon H. Kummer
The Lloyd & Mabel Johnson Foundation
10315 Grand River
Suite 301
Brighton, MI 48116

Account Name: The Lloyd & Mabel Johnson Foundation

SHAREHOLDER SUMMARY

	Shares Held	NAV Per Share	Month-to-date	Year-to-date
Class C3 Series 8	2,072.5442	$1,283.175	$2,659,436.42	$2,659,436.42
Total			$2,659,436.42	$2,659,436.42
Total Beginning Capital			$2,646,927.00	$3,198,201.63
Capital Subscribed/(Redeemed)			0.00	(704,688.39)
Net Income (Loss)			12,509.42	165,923.18
Total Ending Capital			$2,659,436.42	$2,659,436.42
Net Rate of Return for the Period			0.47%*	6.65%*

OTHER INVESTMENTS
/IRONWOOD

Administrator Contact Information
Email: IronwoodTA@ifs.statestreet.com, Phone: 617-662-9006, Fax: 212-651-2394

*The net rate of return shown is unaudited and estimated. Performance shown is net of all fees, transaction costs and expenses Past performance is not necessarily indicative of future results.

IFS | INTERNATIONAL FUND SERVICES. A State Street Company

Ironwood Partners II SPV Ltd.

ACCOUNT STATEMENT FOR THE MONTH ENDED AUGUST 31, 2012

(UNAUDITED)

The Lloyd & Mabel Johnson Foundation
Gordon H. Kummer
The Lloyd & Mabel Johnson Foundation
10315 Grand River
Suite 301
Brighton, MI 48116

Account Name: The Lloyd & Mabel Johnson Foundation

SHAREHOLDER SUMMARY

	Shares Held	NAV Per Share	Month-to-date	Year-to-date
Class L1 Series 8	7.1045	$692.404	$4,919.18	$4,919.18
Total			$4,919.18	$4,919.18
Total Beginning Capital			$4,864.89	$0.00
Capital Subscribed/(Redeemed)			0.00	4,688.39
Net Income (Loss)			54.29	230.79
Total Ending Capital			$4,919.18	$4,919.18
Net Rate of Return for the Period			1.12%*	4.92%*

OTHER INVESTMENTS
/RONWOOD

Administrator Contact Information:
Email. IronwoodTA@ifs statestreet.com, Phone: 617-662-9006, Fax: 212-651-2394

*The net rate of return shown is unaudited and estimated. Performance shown is net of all fees, transaction costs and expenses Past performance is not necessarily indicative of future results.

For a detailed explan.

Lloyd and Mabel Johnson Foundation as of CURRENT

Group	Fund Name	Market Value	Adj Mkt Value	Shares	Price	Value Date
- Lloyd and Mabel Johnson Foundation		3 254 931 80	3,254 931 80			
- Endowment Funds-01		3,254 931 80	3 254 931 80			
	Global Distressed Investors LLC 3	916 527 55	916,527 55	-	-	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Group	Fund Name	Market Value	Adj Mkt Value	Shares	Price	Value Date

6/31/12

DISTRESSED DEBT FUND
FMV at 6/30/12
916,528 00

NO ACTIVITY FROM 6/30/12 THRU 9/30/12

STAPLES

	Initials	Date
Prepared By		
Approved By		

LLOYD AND MABEL JOHNSON FOUNDATION
GAINS/LOSSES - SALES OF SECURITIES
YE 9-30-12 (SMITH BARNEY)

MONTH	ACCT #	1	2 SALE PROCEEDS	3 COST BASIS	4 SHORT TERM GAIN (LOSS)	5 LONG TERM GAIN (LOSS)
OCT 11	18372		296,342	369,635		(11,053)
OCT 11	18372				(62,239)	
OCT 11	18373		139,729	173,901		(17,603)
OCT 11	18373				(16,569)	
OCT 11	18374		24,832	37,109		(12,277)
OCT 11	18375		189,129	192,843		(8,871)
OCT 11	18375				5,157	
OCT 11	18376		199,758	186,345		38,563
OCT 11	18376				(25,150)	
OCT 11	18377		140,749	190,154		19,014
OCT 11	18377				(68,419)	
OCT 11	18378		19,778	16,078		3,700
OCT 11	18379		25,739	19,694		5,921
OCT 11	18379				124	
OCT 11	18380		56,462	58,839		20,492
OCT 11	18380				(22,869)	
OCT 11	18381		147,954	153,770		771
OCT 11	18381				(6,587)	
NOV 11	18372		214,235	187,864		19,430
NOV 11	18372				6,941	
NOV 11	18373		66,872	76,285		2,085
NOV 11	18373				(11,498)	
NOV 11	18375		25,354	23,948		1,406
NOV 11	18376		94,678	79,485		15,539
NOV 11	18376				(346)	
NOV 11	18377		68,909	61,114		7,795
NOV 11	18378		137,565	146,680		(9,115)
NOV 11	18379		21,082	18,301		2,480
NOV 11	18379				301	
NOV 11	18380		61	50		11
NOV 11	18381		198,797	187,371		13,128
NOV 11	18381				(1,702)	
DEC 11	18372		622,183	581,204		67,182
DEC 11	18372				(26,203)	
DEC 11	18373		99,796	119,170		(17,654)
DEC 11	18373				(1,720)	
DEC 11	18375		18,090	12,605		5,388
DEC 11	18375				97	
DEC 11	18376		299,345	308,897		5,035
DEC 11	18376				(14,587)	

LLOYD AND MABEL JOHNSON FOUNDATION

GAINS/LOSSES - SALES OF SECURITIES - CONTINUED

YE 9-30-12 (SMITH BARNEY)

MONTH	ACCOUNT #	SALE PROCEEDS	COST BASIS	SHORT TERM GAIN (LOSS)	LONG TERM GAIN (LOSS)
DEC 11	18377	25,163	21,592		3,571
DEC 11	18379	24,613	17,160		7,453
DEC 11	18381	121,341	144,392		(5,364)
DEC 11	18381			(17,687)	
DEC 11	18383	32,644	32,367		277
JAN 12	18372	3,600,459	3,108,609		412,460
JAN 12	18372			79,390	
JAN 12	18373	2,546,449	3,204,927		(316,320)
JAN 12	18373			(342,158)	
JAN 12	18374	3,005,084	3,355,203		(271,267)
JAN 12	18374			(78,852)	
JAN 12	18375	2,999,859	3,607,558		(453,221)
JAN 12	18375			(154,478)	
JAN 12	18376	3,355,908	3,030,073		379,524
JAN 12	18376			(53,689)	
JAN 12	18377	3,663,277	3,374,638		309,376
JAN 12	18377			(20,737)	
JAN 12	18378	3,770,308	3,573,850		188,943
JAN 12	18378			7,515	
JAN 12	18379	1,290,563	1,138,345		141,810
JAN 12	18379			10,408	
JAN 12	18381	2,317,786	2,472,663		8,707
JAN 12	18381			(163,584)	
JAN 12	18383	1,317,445	1,241,981		77,041
JAN 12	18383			(1,577)	
JAN 12	18384	2,546,811	2,446,062		80,303
JAN 12	18384			20,446	
DEC 11	19327 - CAPITAL GAINS DIVIDENDS	12,406		4,873	7,533
JAN 12	19327	2,690,607	2,479,099		210,154
JAN 12	19327			1,354	
TOTALS - SMITH BARNEY A/Cs		36,428,162	36,449,861	(954,046)	932,347

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
TRIQUINT SEMICONDUCTOR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/01/11	10/14/11 Sold	717	$ 7.244	$ 7.416	$ 5,194.09	$ 5,317.66	$ 123.57	ST
VARIAN MEDICAL SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/09	10/18/11 Sold	102	40.082	56 01	4,088.43	5,712.98	1,624.55	LT
VARIAN MEDICAL SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/09	10/19/11 Sold	93	40.082	56.831	3,727.69	5,285.25	1,557.56	LT
	Total		195			$ 7,816.12	$ 10,998.23	$ 3,182.11	
Total Long Term this period								$ 771.59	
Total Short Term this period								($ 6,587.22)	
Total realized gain or (loss) - this period						$ 153,769.61	$ 147,953.98	($ 5,815.63)	
Total Long Term - year-to-date								$ 113,489.17	
Total Short Term - year-to-date								$ 119,788.04	
Total realized gain or (loss) - year-to-date						$ 2,010,724.79	$ 2,244,002.00	$ 233,277.21	

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MorganStanley SmithBarney

Ref: 00006407 00049255

Reserved
Client Statement
October 1 - October 31, 2011

THE LLOYD & MABEL JOHNSON ***Account number 601-18380-15 611***

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
CAPELLA EDUCATION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/11	10/07/11 Sold	201	$ 58.028	$ 29.527	$ 11,663.71	$ 5,934.95	($ 5,728.76)	ST
	01/28/11	10/07/11 Sold	618	57.262	29.527	35,387.92	18,247.77	(17,140.15)	ST
	Total		**819**			**$ 47,051.63**	**$ 24,182.72**	**($ 22,868 91)**	
PRICE SMART INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/13/10	10/07/11 Sold	462	$ 25.514	$ 69.87	$ 11,787.56	$ 32,279.46	$ 20,491 90	LT
Total Long Term this period								**$ 20,491.90**	
Total Short Term this period								**($ 22,868.91)**	
Total realized gain or (loss) - this period						**$ 58,839.19**	**$ 56,462.18**	**($ 2,377.01)**	
Total Long Term - year-to-date								**$ 35,313.80**	
Total Short Term - year-to-date								**($ 7,549.12)**	
Total realized gain or (loss) - year-to-date						**$ 442,053.88**	**$ 469,818.56**	**$ 27,764.68**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/10	10/14/11 Sold	36	$ 42.955	$ 50.285	$ 1,545.47	$ 1,810.25	$ 264.78	LT
	08/24/10	10/14/11 Sold	29	46.872	50.285	1,358.51	1,458 26	99.75	LT
	Total		**65**			**$ 2,903.98**	**$ 3,268.51**	**$ 364 53**	
VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/09	10/03/11 Sold	56	$ 57.982	$ 72.979	$ 3,245.06 *R*	$ 4,086.78	$ 841.72	LT
VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/09	10/12/11 Sold	11	57.982	74.185	637.42 *R*	816 02	178.60	LT
	09/01/09	10/12/11 Sold	22	55.279	74.185	1,215.40 *R*	1,632.05	416.65	LT
	Total		**89**			**$ 5,097.88**	**$ 6,534.85**	**$ 1,436.97**	
WASHINGTON REAL EST INV TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/11	10/27/11 Sold	43	$ 27.315	$ 30.82	$ 1,174.56	$ 1,325.27	$ 150.71	ST
	10/03/11	10/27/11 Sold	104	27.628	30.82	2,873.40	3,205.31	331.91	ST
	Total		**147**			**$ 4,047.96**	**$ 4,530.58**	**$ 482.62**	
Total Long Term this period								**$ 5,921.35**	
Total Short Term this period								**$ 123.91**	
Total realized gain or (loss) - this period						**$ 19,693.49**	**$ 25,738.75**	**$ 6,045.26**	
Total Long Term - year-to-date								**$ 101,092.23**	
Total Short Term - year-to-date								**$ 17,553.46**	
Total realized gain or (loss) - year-to-date						**$ 541,716.71**	**$ 660,362.40**	**$ 118,645.69**	

R *The basis for this tax lot has been adjusted due to a reclassification of income.*

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Other dividends *continued*

Date	Description	Comment	Taxable	Non-taxable	Amount
10/31/11	EDISON INTERNATIONAL	CASH DIV ON 1900 0000 SHS X/D 09/28/11	$ 608 00		$ 608.00
10/31/11	JPMORGAN CHASE & CO	CASH DIV ON 1802.0000 SHS X/D 10/04/11	450 50		450.50
10/31/11	XEROX CORP	CASH DIV ON 6628.0000 SHS X/D 09/28/11	281.69		281.69
Total other dividends credited to account					**$ 9,554.23**
FRGN tax withheld					531 54
Total other dividends earned			**$ 10,085 77**	**$ 0.00**	**$ 10,085.77**

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
10/28/11	MORGAN STANLEY U.S. GOVERNMENT MONEY MARKET TRUST	REINVESTED	$ 2.38		$ 2.38
Total earnings from money fund			**$ 2 38**	**$ 0.00**	**$ 2.38**

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/09	10/19/11 Sold	809	$ 19.873	$ 24.447	$ 16,077 91	$ 19,777.97	$ 3,700 06	LT
Total Long Term this period								**$ 3,700 06**	
Total realized gain or (loss) - this period						**$ 16,077.91**	**$ 19,777.97**	**$ 3,700.06**	
Total Long Term - year-to-date								**$ 148,014 28**	
Total Short Term - year-to-date								**$ 12,989 92**	
Total realized gain or (loss) - year-to-date						**$ 619,706.37**	**$ 780,710.57**	**$ 161,004.20**	

MorganStanley SmithBarney

Ref: 00006405 00049234

Reserved
Client Statement
October 1 - October 31, 2011

THE LLOYD & MABEL JOHNSON ***Account number 601-18377-10 611***

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/23/09	10/28/11 Sold	108	$ 57.181	$ 102.287	$ 6,175 63	$ 11,046 87	$ 4,871 24	LT
Total Long Term this period								**$ 19,014 45**	
Total Short Term this period								**($ 68,418 97)**	
Total realized gain or (loss) - this period						**$ 190,153.67**	**$ 140,749.15**	**($ 49,404.52)**	
Total Long Term - year-to-date								**$ 228,986.74**	
Total Short Term - year-to-date								**$ 22,909 52**	
Total realized gain or (loss) - year-to-date						**$ 1,712,760.00**	**$ 1,964,656.26**	**$ 251,896.26**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
RAYTHEON COMPANY NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/23/11	10/28/11 Sold	227	$ 49 456	$ 43 567	$ 11,226 72	$ 9,889.59	($ 1,337.13)	ST
Total Long Term this period								$ 38,563.38	
Total Short Term this period								($ 25,149 85)	
Total realized gain or (loss) - this period						$ 186,344.70	$ 199,758.23	$ 13,413.53	
Total Long Term - year-to-date								$ 270,168 57	
Total Short Term - year-to-date								$ 19,540.94	
Total realized gain or (loss) - year-to-date						$ 2,773,541.41	$ 3,063,250.92	$ 289,709 51	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	02/14/08	10/06/11 Sold	135	$ 70.341	$ 63.50	$ 9,496.16	$ 8,572 39	($ 923.77)	LT
	02/02/10	10/06/11 Sold	535	55.087	63.50	29,471.71	33,972.06	4,500.35	LT
	Total		**1,096**			**$ 71,750.73**	**$ 69,595.10**	**($ 2,155.63)**	
SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/05	10/03/11 Sold	359	$ 16.544	$ 19.326	$ 5,939.51	$ 6,938.15	$ 998.64	LT
	10/15/07	10/03/11 Sold	460	22.35	19.326	10,281 00	8,890 11	(1,390.89)	LT
	12/18/08	10/03/11 Sold	383	21.106	19.326	8,083.87	7,401.98	(681.89)	LT
	Total		**1,202**			**$ 24,304 38**	**$ 23,230.24**	**($ 1,074.14)**	
STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	10/18/11 Sold	491	$ 21 288	$ 24 936	$ 10,452.66	$ 12,243 68	$ 1,791.02	ST
	11/10/10	10/18/11 Sold	925	21.296	24.936	19,699.45	23,066.01	3,366.56	ST
	Total		**1,416**			**$ 30,152.11**	**$ 35,309.69**	**$ 5,157.58**	
Total Long Term this period								**($ 8,871.40)**	
Total Short Term this period								**$ 5,157 58**	
Total realized gain or (loss) - this period						**$ 192,842.72**	**$ 189,128.90**	**($ 3,713.82)**	
Total Long Term - year-to-date								**($ 18,225.72)**	
Total Short Term - year-to-date								**$ 29,395.17**	
Total realized gain or (loss) - year-to-date						**$ 993,589.58**	**$ 1,004,759.03**	**$ 11,169.45**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	10/10/07	10/07/11 Sold	168.721	$ 43.855	$ 22.992	$ 7,395.65	$ 3,879.28	($ 3,516.37)	LT
	06/13/08	10/07/11 Sold	40	35.43	22.992	1,417.20	919.69	(497.51)	LT
	07/18/08	10/07/11 Sold	247	32.67	22.992	8,069.49	5,679.09	(2,390.40)	LT
	Total		**1,080**			**$ 37,108.53**	**$ 24,831.64**	**($ 12,276.89)**	
Total Long Term this period								**($ 12,276 89)**	
Total realized gain or (loss) - this period						**$ 37,108.53**	**$ 24,831.64**	**($ 12,276.89)**	
Total Long Term - year-to-date								**($ 197,683.03)**	
Total Short Term - year-to-date								**($ 747.19)**	
Total realized gain or (loss) - year-to-date						**$ 973,281.90**	**$ 774,851.68**	**($ 198,430.22)**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/18/08	10/05/11 Sold	265	$ 29.213	$ 22.468	$ 7,741.66	$ 5,954.01	($ 1,787.65)	LT
VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/18/08	10/12/11 Sold	314	29.213	25.406	9,173.13	7,977.46	(1,195.67)	LT
	08/28/08	10/12/11 Sold	31	26.946	25.406	835.34	787.58	(47.76)	LT
VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/08	10/21/11 Sold	139	26.946	22.531	3,745.53	3,131.74	(613.79)	LT
	09/18/08	10/21/11 Sold	38	19.47	22.531	739.89	856.16	116.27	LT
	12/09/08	10/21/11 Sold	30	10.797	22.531	323.93	675.92	351.99	LT
	04/03/09	10/21/11 Sold	26	15.062	22.531	391 62	585.79	194.17	LT
	Total		**1,586**			**$ 45,731.96**	**$ 36,360 60**	**($ 9,371.36)**	
Total Long Term this period								**($ 17,602.72)**	
Total Short Term this period								**($ 16,569.12)**	
Total realized gain or (loss) - this period						**$ 173,900.82**	**$ 139,728.98**	**($ 34,171.84)**	
Total Long Term - year-to-date								**$ 27,055.98**	
Total Short Term - year-to-date								**$ 35,104.65**	
Total realized gain or (loss) - year-to-date						**$ 1,889,270.27**	**$ 1,951,430.90**	**$ 62,160.63**	

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THE LLOYD & MABEL JOHNSON ***Account number 601-18372-15 611***

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
NEWFIELD EXPLORATION COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/10	10/17/11 Sold	61	$ 51.645	$ 41.041	$ 3,150.38	$ 2,503.50	($ 646.88)	LT
	04/01/10	10/17/11 Sold	123	53.381	41.041	6,565.94	5,048.04	(1,517.90)	LT
	09/20/10	10/17/11 Sold	50	53.468	41.041	2,673.40	2,052.05	(621.35)	LT
	01/31/11	10/17/11 Sold	196	71.295	41.041	13,973.82	8,044.04	(5,929.78)	ST
	02/17/11	10/17/11 Sold	63	70.27	41.041	4,427.04	2,585.59	(1,841.45)	ST
	Total		**1,422**			**$ 77,668.34**	**$ 58,202.66**	**($ 19,463.68)**	
Total Long Term this period								**($ 11,053.10)**	
Total Short Term this period								**($ 62,239.14)**	
Total realized gain or (loss) - this period						**$ 369,634.54**	**$ 296,342.30**	**($ 73,292.24)**	
Total Long Term - year-to-date								**$ 261,656.14**	
Total Short Term - year-to-date								**($ 48,870.55)**	
Total realized gain or (loss) - year-to-date						**$ 3,364,838.54**	**$ 3,577,624.13**	**$ 212,785.59**	

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Ref: 00002628 00063906

MorganStanley SmithBarney

Reserved Client Statement

November 1 - November 30, 2011

THE LLOYD & MABEL JOHNSON **Account number 601-18372-15 611**

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/03/10	11/30/11 Sold	183	$ 90.72	$ 102.626	$ 16,601.93	$ 18,780 33	$ 2,178.40	LT
	Total		505			$ 45,385.56	$ 50,384.57	$ 4,999 01	
Total Long Term this period								$ 19,429.80	
Total Short Term this period								$ 6,940.76	
Total realized gain or (loss) - this period						$ 187,864.03	$ 214,234.59	$ 26,370.56	
Total Long Term - year-to-date								$ 281,085.94	
Total Short Term - year-to-date								($ 41,929.79)	
Total realized gain or (loss) - year-to-date						$ 3,552,702.57	$ 3,791,858.72	$ 239,156.15	

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THE LLOYD & MABEL JOHNSON   Account number 601-18373-14 611

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
WOORI FIN HLDGS CO LTD -ADR	02/08/11	11/17/11 Sold	72	$ 41.207	$ 25.29	$ 2,966 90	$ 1,820.89	($ 1,146.01)	ST
MorganStanley SmithBarney LLC acted as your agent	02/17/11	11/17/11 Sold	429	38.816	25 29	16,652.28	10,849.50	(5,802 78)	ST
	02/22/11	11/17/11 Sold	83	37 408	25.29	3,104 91	2,099.09	(1,005 82)	ST
	Total		**934**			**$ 37,146 54**	**$ 24,542.38**	**($ 12,604.16)**	
Total Long Term this period								**$ 2,084 86**	
Total Short Term this period								**($ 11,497 72)**	
Total realized gain or (loss) - this period						**$ 76,284.94**	**$ 66,872.08**	**($ 9,412.86)**	
Total Long Term - year-to-date								**$ 29,140 84**	
Total Short Term - year-to-date								**$ 23,606.93**	
Total realized gain or (loss) - year-to-date						**$ 1,965,555 21**	**$ 2,018,302.98**	**$ 52,747.77**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/10	11/08/11 Sold	316	$ 41.368	$ 44.428	$ 13,072.32	$ 14,039.07	$ 966.75	LT
Total Long Term this period								$ 1,406.34	
Total realized gain or (loss) - this period						$ 23,947.56	$ 25,353.90	$ 1,406.34	
Total Long Term - year-to-date								($ 16,819.38)	
Total Short Term - year-to-date								$ 29,395.17	
Total realized gain or (loss) - year-to-date						$ 1,017,537.14	$ 1,030,112.93	$ 12,575.79	

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/24/09	11/22/11 Sold	3	$ 86.454	$ 187.129	$ 259.36	$ 561.38	$ 302.02	LT
	09/09/10	11/22/11 Sold	85	140.333	187.129	11,928.38	15,905.67	3,977.29	LT
	09/14/10	11/22/11 Sold	8	145.052	187.129	1,160.42	1,497.00	336.58	LT
	Total		**96**			**$ 13,348.16**	**$ 17,964.05**	**$ 4,615.89**	
INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/11	11/04/11 Sold	833	$ 23.353	$ 23.746	$ 19,453.55	$ 19,780.62	$ 327.07	ST
JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/11	11/04/11 Sold	298	66.199	63.942	19,727.51	19,054.52	(672.99)	ST
UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/09	11/07/11 Sold	195	32.026	45.167	6,245.11	8,807.43	2,562.32	LT
	01/21/10	11/07/11 Sold	417	34.091	45.167	14,216.24	18,834.36	4,618.12	LT
	Total		**612**			**$ 20,461.35**	**$ 27,641.79**	**$ 7,180.44**	
V F CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/10	11/04/11 Sold	75	$ 86.587	$ 136.495	$ 6,494.07	$ 10,236.98	$ 3,742.91	LT
Total Long Term this period								**$ 15,539.24**	
Total Short Term this period								**($ 345.92)**	
Total realized gain or (loss) - this period						**$ 79,484.64**	**$ 94,677.96**	**$ 15,193.32**	
Total Long Term - year-to-date								**$ 285,707.81**	
Total Short Term - year-to-date								**$ 19,195.02**	
Total realized gain or (loss) - year-to-date						**$ 2,853,026.05**	**$ 3,157,928.88**	**$ 304,902.83**	

Ref: 00006330 00049314

MorganStanley SmithBarney

Reserved Client Statement
November 1 - November 30, 2011

THE LLOYD & MABEL JOHNSON — **Account number 601-18377-10 611**

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/24/06	11/16/11 Sold	121	$ 46.137	$ 53.691	$ 5,582.61	$ 6,496.58	$ 913.97	LT
	05/25/07	11/16/11 Sold	110	60.487	53.691	6,653.60	5,905.98	(747.62)	LT
	08/22/07	11/16/11 Sold	300	62.37	53.691	18,711.00	16,107.23	(2,603.77)	LT
	03/13/08	11/16/11 Sold	1	49.984	53.691	49.98	53.69	3.71	LT
	03/14/08	11/16/11 Sold	98	49.798	53.691	4,880.21	5,261.69	381.48	LT
	06/24/08	11/16/11 Sold	56	49.492	53.691	2,771.58	3,006.69	235.11	LT
	Total		**686**			**$ 38,648.98**	**$ 36,831.86**	**($ 1,817.12)**	
Total Long Term this period								**$ 7,795.14**	
Total realized gain or (loss) - this period						**$ 61,113.83**	**$ 68,909.07**	**$ 7,795.14**	
Total Long Term - year-to-date								**$ 236,781.88**	
Total Short Term - year-to-date								**$ 22,909.52**	
Total realized gain or (loss) - year-to-date						**$ 1,773,873.93**	**$ 2,033,565.33**	**$ 259,691.40**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	05/17/10	11/29/11 Sold	481	$ 71.757	$ 58.989	$ 34,515.17	$ 28,373 45	($ 6,141.72)	LT
	08/23/10	11/29/11 Sold	258	59.644	58.989	15,388.30	15,219.03	(169.27)	LT
DIAMOND OFFSHORE DRILLING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/10	11/30/11 Sold	71	59.644	60.00	4,234.77	4,259.97	25.20	LT
	Total		**1,101**			**$ 80,162.17**	**$ 65,018.09**	**($ 15,144.08)**	
KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/07	11/07/11 Sold	472	$ 33 349	$ 35.013	$ 15,740.96	$ 16,526.19	$ 785.23	LT
	05/09/07	11/07/11 Sold	1,450	32.669	35.013	47,370.49	50,769.03	3,398.54	LT
	04/03/09	11/07/11 Sold	150	22.708	35.013	3,406.20	5,251.97	1,845.77	LT
	Total		**2,072**			**$ 66,517.65**	**$ 72,547.19**	**$ 6,029.54**	
Total Long Term this period								**($ 9,114.54)**	
Total realized gain or (loss) - this period						**$ 146,679.82**	**$ 137,565.28**	**($ 9,114.54)**	
Total Long Term - year-to-date								**$ 138,899.74**	
Total Short Term - year-to-date								**$ 12,989.92**	
Total realized gain or (loss) - year-to-date						**$ 766,386.19**	**$ 918,275.85**	**$ 151,889.66**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
TAUBMAN CENTERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/11	11/30/11 Sold	4	$ 51 004	$ 61.285	$ 204.02	$ 245.13	$ 41.11	ST
	Total		**34**			**$ 1,734 16**	**$ 2,041.58**	**$ 307 42**	
WEYERHAEUSER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/16/11	11/30/11 Sold	70	$ 25.168	$ 16.422	$ 1,761.77	$ 1,149.52	($ 612.25)	ST
Total Long Term this period								**$ 2,479 49**	
Total Short Term this period								**$ 301 10**	
Total realized gain or (loss) - this period						**$ 18,301.18**	**$ 21,081.77**	**$ 2,780.59**	
Total Long Term - year-to-date								**$ 103,571.72**	
Total Short Term - year-to-date								**$ 17,854.56**	
Total realized gain or (loss) - year-to-date						**$ 560,017.89**	**$ 681,444.17**	**$ 121,426.28**	

R The basis for this tax lot has been adjusted due to a reclassification of income.

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GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
KINDER MORGAN MANAGEMENT LLC CASH IN LIEU OF .92101 RECORD 10/31/11 PAY 11/14/11	08/13/10	11/14/11 Cash in lieu	.8728	$ 54.444		$ 47.37	$ 57.96	$ 10.59	LT
	09/20/10	11/14/11 Cash in lieu	.0482	55.633		2.67	3.21	.54	LT
	Total		.921			$ 50.04	$ 61.17	$ 11.13	
Total Long Term this period								$ 11.13	
Total realized gain or (loss) - this period						$ 50.04	$ 61.17	$ 11.13	
Total Long Term - year-to-date								$ 35,324.93	
Total Short Term - year-to-date								($ 7,549.12)	
Total realized gain or (loss) - year-to-date						$ 442,103.92	$ 469,879.73	$ 27,775.81	

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THE LLOYD & MABEL JOHNSON ***Account number 601-18381-14 611***

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VISTEON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11	11/16/11 Sold	93	$ 71 366	$ 58.023	$ 6,637.06	$ 5,396.07	($ 1,240.99)	ST
	Total		**197**			**$ 14,059.16**	**$ 11,287.49**	**($ 2,771.67)**	
Total Long Term this period								**$ 13,127.87**	
Total Short Term this period								**($ 1,702.69)**	
Total realized gain or (loss) - this period						**$ 187,371.36**	**$ 198,796.54**	**$ 11,425.18**	
Total Long Term - year-to-date								**$ 126,617.04**	
Total Short Term - year-to-date								**$ 118,085 35**	
Total realized gain or (loss) - year-to-date						**$ 2,198,096.15**	**$ 2,442,798.54**	**$ 244,702 39**	

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Reserved
Client Statement
December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON ***Account number 601-18372-15 611***

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10	12/23/11 Sold	93	$ 32.588	$ 51.289	$ 3,030.69	$ 4,769.85	$ 1,739.16	LT
	02/09/10	12/23/11 Sold	127	32.526	51.289	4,130.83	6,513.67	2,382.84	LT
	05/04/10	12/23/11 Sold	613	29.719	51.289	18,218.24	31,439.97	13,221.73	LT
	Total		**833**			**$ 25,379.76**	**$ 42,723.49**	**$ 17,343.73**	
Total Long Term this period								**$ 67,182.21**	
Total Short Term this period								**($ 26,202.98)**	
Total realized gain or (loss) - this period						**$ 581,203.89**	**$ 622,183.12**	**$ 40,979.23**	
Total Long Term - year-to-date								**$ 348,268.15**	
Total Short Term - year-to-date								**($ 68,132.77)**	
Total realized gain or (loss) - year-to-date						**$ 4,133,906.46**	**$ 4,414,041.84**	**$ 280,135.38**	

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Ref: 00003275 00080174

MorganStanley SmithBarney

Reserved
Client Statement
December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON **Account number 601-18373-14 611**

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/20/09	12/20/11 Sold	101	$ 25.955	$ 51.273	$ 2,621.46	$ 5,178.56	$ 2,557.10	LT
	11/11/09	12/20/11 Sold	43	49.823	51.273	2,142.41	2,204.74	62.33	LT
	12/07/09	12/20/11 Sold	116	51.633	51.273	5,989.44	5,947.66	(41.78)	LT
	04/21/10	12/20/11 Sold	156	61.699	51.273	9,625.04	7,998.57	(1,626.47)	LT
	10/07/10	12/20/11 Sold	102	68.954	51.273	7,033.33	5,229.84	(1,803.49)	LT
INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/07/10	12/20/11 Sold	274	68.954	51.273	18,893.45	14,048.78	(4,844.67)	LT
	Total		**792**			**$ 46,305.13**	**$ 40,608.15**	**($ 5,696.98)**	
POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	12/02/11 Sold	132	$ 119.942	$ 88.555	$ 15,832.40	$ 11,689.11	($ 4,143.29)	LT
POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/10	12/22/11 Sold	193	119.942	84.641	23,148.88	16,335.43	(6,813.45)	LT
	11/02/10	12/22/11 Sold	43	104.534	84.641	4,494.97	3,639.50	(855.47)	LT
	Total		**368**			**$ 43,476.25**	**$ 31,664.04**	**($ 11,812.21)**	
SOCIEDAD QUIMICA MINERA DE CHILE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/03/11	12/20/11 Sold	134	$ 47.803	$ 53.042	$ 6,405.70	$ 7,107.53	$ 701.83	ST
Total Long Term this period								**($ 17,653.60)**	
Total Short Term this period								**($ 1,720.32)**	
Total realized gain or (loss) - this period						**$ 118,169.76**	**$ 99,795.84**	**($ 19,373.92)**	
Total Long Term - year-to-date								**$ 11,487.24**	
Total Short Term - year-to-date								**$ 21,886.61**	
Total realized gain or (loss) - year-to-date						**$ 2,084,724.97**	**$ 2,118,098.82**	**$ 33,373.85**	

Ref: 00003277 00080213

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON *Account number 601-18375-12 611*

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/24/11	12/19/11 Sold	89	$ 52.848	$ 53.939	$ 4,703.51	$ 4,800.48	$ 96.97	ST
Total Long Term this period								$ 5,388.24	
Total Short Term this period								$ 96.97	
Total realized gain or (loss) - this period						$ 12,604.80	$ 18,090.01	$ 5,485.21	
Total Long Term - year-to-date								($ 11,431.14)	
Total Short Term - year-to-date								$ 29,492.14	
Total realized gain or (loss) - year-to-date						$ 1,030,141.94	$ 1,048,202.94	$ 18,061.00	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
WATERS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/11	12/12/11 Sold	216	$ 77.791	$ 73.009	$ 16,802.88	$ 15,769.74	($ 1,033.14)	ST
Total Long Term this period								$ 5,035.62	
Total Short Term this period								($ 14,587.15)	
Total realized gain or (loss) - this period						$ 308,896.87	$ 299,345.34	($ 9,551.53)	
Total Long Term - year-to-date								$ 290,743.43	
Total Short Term - year-to-date								$ 4,607.87	
Total realized gain or (loss) - year-to-date						$ 3,161,922.92	$ 3,457,274.22	$ 295,351.30	

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Ref: 00006439 00050865

MorganStanley
SmithBarney

Reserved
Client Statement
December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON **Account number 601-18377-10 611**

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
12/30/11	MORGAN STANLEY U.S. GOVERNMENT MONEY MARKET TRUST	REINVESTED	$ .98		$ .98
Total earnings from money fund			**$ .98**	**$ 0.00**	**$ .98**

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/18/08	12/14/11 Sold	191	$ 37.337	$ 37.178	$ 7,131.42	$ 7,100.95	($ 30.47)	LT
	08/04/08	12/14/11 Sold	104	36.38	37.178	3,783.54	3,866.49	82.95	LT
	Total		**295**			**$ 10,914.96**	**$ 10,967.44**	**$ 52.48**	
WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/08	12/20/11 Sold	787	$ 13.567	$ 18.038	$ 10,677.46	$ 14,195.63	$ 3,518.17	LT
Total Long Term this period								**$ 3,570.65**	
Total realized gain or (loss) - this period						**$ 21,592.42**	**$ 25,163.07**	**$ 3,570.65**	
Total Long Term - year-to-date								**$ 240,352.53**	
Total Short Term - year-to-date								**$ 22,909.52**	
Total realized gain or (loss) - year-to-date						**$ 1,795,466.35**	**$ 2,058,728.40**	**$ 263,262.05**	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/02/09	12/16/11 Sold	34	$ 54.50	$ 74.156	$ 1,851.84 *R*	$ 2,521.25	$ 669.41	LT
VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/02/09	12/20/11 Sold	17	54.50	75.647	925.92 *R*	1,285.98	360.06	LT
VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/02/09	12/20/11 Sold	5	54.50	75.577	272.33 *R*	377.88	105.55	LT
	Total		**73**			**$ 3,988.48**	**$ 5,434.99**	**$ 1,446.51**	
Total Long Term this period								**$ 7,453.29**	
Total realized gain or (loss) - this period						**$ 17,159.49**	**$ 24,612.78**	**$ 7,453.29**	
Total Long Term - year-to-date								**$ 111,025.01**	
Total Short Term - year-to-date								**$ 17,854.56**	
Total realized gain or (loss) - year-to-date						**$ 577,177.38**	**$ 706,056.95**	**$ 128,879.57**	

R *The basis for this tax lot has been adjusted due to a reclassification of income.*

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Ref: 00003279 00080264

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON **Account number 601-18381-14 611**

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VISTEON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11	12/02/11 Sold	90	$ 71.366	$ 56.207	$ 6,422.97	$ 5,058.53	($ 1,364.44)	ST
	01/06/11	12/02/11 Sold	20	71.864	56.207	1,437.28	1,124.12	(313.16)	ST
	Total		**110**			**$ 7,860.25**	**$ 6,182.65**	**($ 1,677.60)**	
Total Long Term this period								**($ 5,364.43)**	
Total Short Term this period								**($ 17,686.59)**	
Total realized gain or (loss) - this period						**$ 144,391.61**	**$ 121,340.59**	**($ 23,051.02)**	
Total Long Term - year-to-date								**$ 121,252.61**	
Total Short Term - year-to-date								**$ 100,398.76**	
Total realized gain or (loss) - year-to-date						**$ 2,342,487.76**	**$ 2,564,139.13**	**$ 221,651.37**	

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Ref: 00003280 00080285

MorganStanley SmithBarney

Reserved Client Statement
December 1 - December 31, 2011

THE LLOYD & MABEL JOHNSON   Account number 601-18383-12 611

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
PLAINS EXPLORATION &	06/14/11	14,000	$ 14,525.00	$ 103.75		$ 52.50	ST	$ 52.50	ST	$ 52.50
DTD 06/19/2007	12/01/11 Tender		$ 14,525.00	$ 103.75	14,577.50					$ 0.00
DUE 06/15/2015 RATE 7.750										
WINDSTREAM CORP	07/22/10	7,000	7,280.00	104.00		21.91	LT	21.91	LT	21.91
DTD 07/17/2006	12/22/11 Redemption		7,280.00	104.00 ##	7,301.91					0.00
DUE 08/01/2016 RATE 8.625										
Total Long Term this period						$ 11.91		$ 96.79		
Total Short Term this period						$ 52.50		$ 52.50		
Total realized gain or (loss) this period			$ 32,368.84		$ 32,844.41	$ 64.41		$ 277.57		
Total realized Capital gain or (loss) this period										$ 277.57
Total Long Term year-to-date						$ 10,118.37		$ 11,217.98		
Total Short Term year-to-date						$ 1,451.30		$ 1,458.00		
Total realized gain or (loss) year-to-date			$ 301,138.66		$ 313,940.92	$ 11,569.67		$ 12,804.26		
Total realized Ordinary income year-to-date										$ 6,468.01
Total realized Capital gain or (loss) year-to-date										$ 6,336.25

Original Issue Discount

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

THE LLOYD & MABEL JOHNSON Account number 601-18372-15 611

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	09/09/11	01/09/12 Sold	250	$ 45 349	$ 52.581	$ 11,337 48	$ 13,145 22	$ 1,807 74	ST
	10/19/11	01/09/12 Sold	250	46 326	52 581	11,581 50	13,145.22	1,563 72	ST
	12/07/11	01/09/12 Sold	150	48 679	52.581	7,301 99	7,887.13	585 14	ST
	12/28/11	01/09/12 Sold	300	50 992	52.581	15,297 60	15,774 28	476.68	ST
	Total		2,415			$ 107,072 83	$ 126,982.85	$ 19,910 02	
VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/30/11	01/09/12 Sold	249	$ 84 894	$ 99.123	$ 21,138 81	$ 24,681.15	$ 3,542.34	ST
	06/30/11	01/09/12 Sold	244	84 75	99.123	20,679 10	24,185.55	3,506.45	ST
	06/30/11	01/09/12 Sold	299	84 677	99.123	25,318.57	29,637.21	4,318.64	ST
	07/25/11	01/09/12 Sold	300	89.829	99.123	26,948.79	29,736.33	2,787.54	ST
	09/09/11	01/09/12 Sold	100	86 367	99.123	8,636.78	9.912.11	1,275.33	ST
	09/13/11	01/09/12 Sold	49	87 563	99.123	4,290 60	4,856.93	566.33	ST
	10/19/11	01/09/12 Sold	50	90 358	99.123	4,517.90	4.956.05	438.15	ST
	Total		1,291			$ 111,530 55	$ 127,965.33	$ 16,434.78	
Total Long Term this period								$ 412,459.99	
Total Short Term this period								$ 79,390.20	
Total realized gain or (loss) - this period						$ 3,108,609 03	$ 3,600,459.22	$ 491,850.19	
Total Long Term - year-to-date								$ 412,459.99	
Total Short Term - year-to-date								$ 79,390.20	
Total realized gain or (loss) - year-to-date						$ 3,108,609.03	$ 3,600,459.22	$ 491,850.19	

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	10/24/11	01/09/12 Sold	477	$ 14.704	$ 14 962	$ 7,013.86	$ 7,136 74	$ 122 88	ST
	10/26/11	01/09/12 Sold	312	14.903	14.962	4,650 02	4,668.05	18 03	ST
	10/26/11	01/09/12 Sold	676	14 903	14.962	10,075.04	10,114 12	39.08	ST
	Total		**3,280**			**$ 47,496.56**	**$ 49,074.41**	**$ 1,577 85**	
YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	06/23/10	01/09/12 Sold	206	$ 22 23	$ 21 868	$ 4 579 53	$ 4,504.89	($ 74.64)	LT
	07/07/10	01/09/12 Sold	438	19 661	21 868	8,611 74	9,578.35	966 61	LT
	07/08/10	01/09/12 Sold	29	19 827	21.868	574.99	634.18	59.19	LT
	10/04/10	01/09/12 Sold	1,304	26.01	21.868	33,917.04	28,516 36	(5,400 68)	LT
	10/28/10	01/09/12 Sold	441	29 284	21.868	12,914.33	9,643.95	(3,270 38)	LT
	09/27/11	01/09/12 Sold	529	22 178	21.868	11,732.48	11,568.38	(164.10)	ST
	Total		**2,947**			**$ 72,330 11**	**$ 64,446 11**	**($ 7,884 00)**	
Total Long Term this period								**($ 316,320.48)**	
Total Short Term this period								**($ 342,158.33)**	
Total realized gain or (loss) - this period						**$ 3,204,927.45**	**$ 2,546,448.64**	**($ 658,478 81)**	
Total Long Term - year-to-date								**($ 316,320.48)**	
Total Short Term - year-to-date								**($ 342,158 33)**	
Total realized gain or (loss) - year-to-date						**$ 3,204,927.45**	**$ 2,546,448.64**	**($ 658,478.81)**	

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	04/03/09	01/09/12 Sold	370	$ 16.87	$ 22.145	$ 5 557.39	$ 8,193.68	$ 2,636.29	LT
	12/14/10	01/09/12 Sold	45	25 51	22.145	1,064.69	996.53	(68 16)	LT
	Total		**2,705**			**$ 53,686 81**	**$ 59,902.42**	**$ 6,215 61**	
Total Long Term this period								**($ 271,267 04)**	
Total Short Term this period								**($ 78,851 77)**	
Total realized gain or (loss) - this period						**$ 3,355,203.15**	**$ 3,005,084.34**	**($ 350,118 81)**	
Total Long Term - year-to-date								**($ 271,267 04)**	
Total Short Term - year-to-date								**($ 78,851 77)**	
Total realized gain or (loss) - year-to-date						**$ 3,355,203.15**	**$ 3,005,084.34**	**($ 350,118.81)**	

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Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. ***If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc. at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number).*** *To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017.*

Copies of this statement have also been sent to:
JIM BEALE, CPA

Reserved Client Statement
January 1 - January 31, 2012

THE LLOYD & MABEL JOHNSON | Account number 601-18375-12 611

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	11/19/07	01/09/12 Sold	67	$ 60.271	$ 63.28	$ 4,038.20	$ 4,239.71	$ 201 51	LT
	11/20/07	01/09/12 Sold	70	60 729	63.28	4,251.07	4,429.54	178 47	LT
	Total		**918**			**$ 59,158.73**	**$ 58,090 29**	**($ 1,068 44)**	
WOLTERS KLUWER N V SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09	01/09/12 Sold	1,670	$ 17.991	$ 16.606	$ 30,045 30	$ 27,732.49	($ 2,312 81)	LT
	05/12/09	01/09/12 Sold	1,930	18 976	16.606	36,624.84	32,050.12	(4 574 72)	LT
	06/15/09	01/09/12 Sold	321	16.938	16.606	5 437.16	5.330.61	(106 55)	LT
	Total		**3,921**			**$ 72,107 30**	**$ 65,113.22**	**($ 6,994 08)**	
Total Long Term this period								**($ 453,221 12)**	
Total Short Term this period								**($ 154,477 43)**	
Total realized gain or (loss) - this period						**$ 3,607,557.84**	**$ 2,999,859 29**	**($ 607,698 55)**	
Total Long Term - year-to-date								**($ 453,221.12)**	
Total Short Term - year-to-date								**($ 154,477 43)**	
Total realized gain or (loss) - year-to-date						**$ 3,607,557.84**	**$ 2,999,859.29**	**($ 607,698.55)**	

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Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc. is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. ***If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc. at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number).*** *To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017.*

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JIM BEALE, CPA

Ref 00002607 00063546

MorganStanley SmithBarney

Reserved Client Statement
January 1 - January 31, 2012

THE LLOYD & MABEL JOHNSON — *Account number* 601-18376-11 611

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
YUM BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/24/11	01/09/12 Sold	792	$ 55.767	$ 59 652	$ 44,168.18	$ 47,243.63	$ 3,075 45	ST
Total Long Term this period								**$ 379,524.21**	
Total Short-Term this period								**($ 53,689.42)**	
Total realized gain or (loss) - this period						**$ 3,030,073.05**	**$ 3,355,907.84**	**$ 325,834.79**	
Total Long Term - year-to-date								**$ 379,524 21**	
Total Short Term - year-to-date								**($ 53,689.42)**	
Total realized gain or (loss) - year-to-date						**$ 3,030,073.05**	**$ 3,355,907.84**	**$ 325,834.79**	

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Copies of this statement have also been sent to:
JIM BEALE, CPA

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	04/03/09	01/09/12 Sold	300	$ 20 159	$ 33.672	$ 6,047.70	$ 10,101 56	$ 4,053 86	LT
	02/04/11	01/09/12 Sold	291	29 784	33.672	8.667 20	9,798 50	1,131.30	ST
	Total		**2,110**			**$ 49,978 14**	**$ 71,047 61**	**$ 21,069 47**	
UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/23/09	01/09/12 Sold	253	$ 57.181	$ 108.307	$ 14,467 00	$ 27,401 29	$ 12,934 29	LT
	10/26/09	01/09/12 Sold	141	58 056	108.307	8,185 91	15 271 08	7,085 17	LT
	10/27/09	01/09/12 Sold	357	57 558	108.307	20,548 21	38,665.07	18,116 86	LT
	Total		**751**			**$ 43,201 12**	**$ 81,337 44**	**$ 38,136.32**	
VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	01/07/11	01/09/12 Sold	986	$ 27.532	$ 27.532	$ 27,146 75	$ 27,146 52	($ .23)	LT
	01/14/11	01/09/12 Sold	1,575	27.448	27 532	43,230 92	43,362 85	131 93	ST
	04/01/11	01/09/12 Sold	1,343	29 096	27.532	39.076.87	36,975 44	(2,101.43)	ST
	Total		**3,904**			**$ 109,454 54**	**$ 107,484 81**	**($ 1,969.73)**	
WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/12/08	01/09/12 Sold	283	$ 13 567	$ 18.323	$ 3,839 55	$ 5,185.45	$ 1,345.90	LT
	12/15/08	01/09/12 Sold	3,645	13 648	18.323	49,746.96	66,787.87	17,040.91	LT
	02/19/10	01/09/12 Sold	376	16 412	18.323	6,171.02	6,889 50	718.48	LT
	08/24/11	01/09/12 Sold	1,462	16 399	18.323	23,975 34	26,788.45	2,813.11	ST
	Total		**5,766**			**$ 83,732 87**	**$ 105,651.27**	**$ 21,918.40**	
Total Long Term this period								**$ 309,376 32**	
Total Short Term this period								**($ 20,737.02)**	
Total realized gain or (loss) - this period						**$ 3,374,637.51**	**$ 3,663,276.81**	**$ 288,639 30**	
Total Long Term - year-to-date								**$ 309,376 32**	
Total Short Term - year-to-date								**($ 20,737 02)**	
Total realized gain or (loss) - year-to-date						**$ 3,374,637.51**	**$ 3,663,276.81**	**$ 288,639.30**	

Reserved Client Statement
January 1 - January 31, 2012

THE LLOYD & MABEL JOHNSON — *Account number 601-18378-19 611*

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	07/16/08	01/09/12 Sold	300	$ 13 163	$ 8 092	$ 3,949 14	$ 2,427 55	($ 1,521 59)	LT
	04/03/09	01/09/12 Sold	2 925	5 039	8.092	14,739.37	23,668 65	8,929 28	LT
	Total		6,628			$ 64,206 30	$ 53,632 75	($ 10,573.55)	
Total Long Term this period								$ 188,943 25	
Total Short Term this period								$ 7,515 22	
Total realized gain or (loss) - this period						$ 3,573,849.89	$ 3,770,308 36	$ 196,458 47	
Total Long Term - year-to-date								$ 188,943 25	
Total Short Term - year-to-date								$ 7,515 22	
Total realized gain or (loss) - year-to-date						$ 3,573,849.89	$ 3,770,308.36	$ 196,458 47	

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Copies of this statement have also been sent to
JIM BEALE, CPA

Ref 00002610 00063626

MorganStanley SmithBarney

Reserved
Client Statement
January 1 - January 31, 2012

THE LLOYD & MABEL JOHNSON ***Account number 601-18379-18 611***

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	04/08/11	01/09/12 Sold	109	$ 24 041	$ 18 883	$ 2,620 55	$ 2,058 21	($ 562.34)	ST
	09/20/11	01/09/12 Sold	524	17 648	18 883	9.247 87	9.894.50	646 63	ST
	Total		**1,842**			**$ 41,500 86**	**$ 34,788 94**	**($ 6.711 92)**	
Total Long Term this period								**$ 141,810.07**	
Total Short Term this period								**$ 10,407 54**	
Total realized gain or (loss) - this period						**$ 1,138,345.71**	**$ 1,290,563.32**	**$ 152,217 61**	
Total Long Term - year-to-date								**$ 141,810 07**	
Total Short Term - year-to-date								**$ 10,407.54**	
Total realized gain or (loss) - year-to-date						**$ 1,138,345.71**	**$ 1,290,563.32**	**$ 152,217 61**	

R The basis for this tax lot has been adjusted due to a reclassification of income.

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
	07/20/10	01/09/12 Sold	296	$ 19 858	$ 17.806	$ 5,878.20	$ 5,270.56	($ 607.64)	LT
	08/20/10	01/09/12 Sold	296	19 163	17 806	5,672.31	5.270 56	(401.75)	LT
	11/01/11	01/09/12 Sold	313	16 973	17.806	5,312.74	5,573 26	260.52	ST
	11/16/11	01/09/12 Sold	370	17 209	17 806	6,367 40	6,588.22	220.82	ST
	Total		**2,500**			**$ 48,128 63**	**$ 44,514 89**	**($ 3,613.74)**	
Total Long Term this period								**$ 8,706 94**	
Total Short Term this period								**($ 163,584 69)**	
Total realized gain or (loss) - this period						**$ 2,472,663.39**	**$ 2,317,785.64**	**($ 154,877.75)**	
Total Long Term - year-to-date								**$ 8,706 94**	
Total Short Term - year-to-date								**($ 163,584 69)**	
Total realized gain or (loss) - year-to-date						**$ 2,472,663.39**	**$ 2,317,785.64**	**($ 154,877.75)**	

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
UNITED RENTALS NORTH AMERICA	01/13/10	14,000	$ 14,752 50	$ 105 37	106 125	$ 105 00	LT	$ 143.50	LT	$ 143.50
BOOK/ENTRY	01/13/12 Sold		**$ 14,714 00**	$ 105.10	**14,857 50**					$ 0.00
DTD 11/17/2009	08/13/10	11,000	11,563.75	105.12	106.125	110 00	LT	125 84	LT	125.84
DUE 12/15/2019 RATE 9 250	01/13/12 Sold		**11,547 91**	104.98	**11,673.75**					0.00
	Total	**25,000**	$ 26,316 25		$ 26,531 25	$ 215.00		$ 269 34		$ 269.34
										$ 0.00
VIDEOTRON LTEE	05/30/07	8,000	8,160.00	102.00	100 00	(160.00)	LT	(55.52)	LT	(55.52)
DTD 02/09/2004	01/13/12 Sold		**8,055.52**	100 69	**8,000.00**					0.00
014										
DUE 01/15/2014 RATE 6 875										
WYNN LAS VEGAS LLC / WYNN LAS	09/20/10	6,000	6,360.00	106.00	111.50	330 00	LT	362.10	LT	362.10
VEGAS CAPITAL CORP	01/13/12 Sold		**6,327.90**	105.46	**6,690.00**					0.00
DUE 05/01/2020 RATE 7.875	09/30/10	4,000	4,260.00	106 50	111.50	200 00	LT	226 16	LT	226.16
YTM 6.085	01/13/12 Sold		**4,233.84**	105.84	**4,460.00**					0.00
	12/08/10	10,000	10,800.00	108 00	111.50	350.00	LT	420 80	LT	420.80
	01/13/12 Sold		**10,729.20**	107.29	**11,150.00**					0.00
	12/09/10	5,000	5,387.50	107.75	111 50	187.50	LT	221.70	LT	221.70
	01/13/12 Sold		**5,353.30**	107.06	**5,575.00**					0 00
	Total	**25,000**	$ 26,807.50		$ 27,875 00	$ 1,067.50		$ 1,230 76		$ 1,230.76
										$ 0.00
Total Long Term this period						$ 74,697.99		$ 77,041.50		
Total Short Term this period						($ 2,261.58)		($ 1,577 47)		
Total realized gain or (loss) this period			$ 1,241,980.88		$ 1,317,444.91	$ 72,436.41		$ 75,464.03		
Total realized Ordinary income this period										$ 13,303.34
Total realized Capital gain or (loss) this period										$ 62,160.69
Total Long Term year-to-date						$ 74,697.99		$ 77,041.50		
Total Short Term year-to-date						($ 2,261.58)		($ 1,577.47)		
Total realized gain or (loss) year-to-date			$ 1,241,980.88		$ 1,317,444.91	$ 72,436.41		$ 75,464.03		
Total realized Ordinary income year-to-date										$ 13,303 34
Total realized Capital gain or (loss) year-to-date										$ 62,160 69

Original Issue Discount

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
US TREASURY NOTES SER E-2021 DTD 08/15/2011 DUE 08/15/2021 RATE 2.125 YIELD 1.914MTY	09/13/11 01/10/12 Sold	79,000	$ 79,987.50 **$ 79,957.48**	$ 101 25 $ 101 21	101.839 **80,453.47**	**$ 465.97**	ST	**$ 495 99**	ST	$ 495.99 **$ 0 00**
Total Long Term this period						**$ 81,372 48**		**$ 80,302 83**		
Total Short Term this period						**$ 20,211 43**		**$ 20,445 88**		
Total realized gain or (loss) this period			**$ 2,446,062.31**		**$ 2,546,811.02**	**$ 101,583.91**		**$ 100,748.71**		
Total realized Ordinary income this period										**$ 654.03**
Total realized Capital gain or (loss) this period										**$ 100,094.68**
Total Long Term year-to-date						**$ 81,372 48**		**$ 80,302.83**		
Total Short Term year-to-date						**$ 20,211.43**		**$ 20,445.88**		
Total realized gain or (loss) year-to-date			**$ 2,446,062 31**		**$ 2,546,811.02**	**$ 101,583.91**		**$ 100,748.71**		
Total realized Ordinary income year-to-date										**$ 654.03**
Total realized Capital gain or (loss) year-to-date										**$ 100,094.68**

Message: ***Important information if you are a margin customer***

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Information regarding commissions and charges will be made available to you promptly upon request. Please advise Morgan Stanley Smith Barney of any material change in your financial objectives or financial situation. All checks written and deposited to your account must be made payable to Citigroup Global Markets Inc. A financial statement of Citigroup Global Markets Inc is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. ***If you believe there are any inaccuracies or discrepancies in your account, you must promptly contact Citigroup Global Markets Inc. at 212-723-9903 and the Manager of the branch servicing your account (see page 1 of statement for address and phone number).*** *To protect your rights, including any rights you may have under the Securities Investor Protection Act (SIPA), you should reconfirm all oral communication in writing to Morgan Stanley Smith Barney, Attention: Early Dispute Resolution Group, 485 Lexington Avenue, 14th Floor, New York, NY 10017*

Copies of this statement have also been sent to:
JIM BEALE, CPA

MorganStanley
SmithBarney

Ref. 00006320 00049075

Reserved
Client Statement
January 1 - January 31, 2012

THE LLOYD & MABEL JOHNSON **Account number 601-19327-19 611**

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/08	01/10/12 Sold	27,910	$ 76.369	$ 83.371	$ 2,131,468.43	$ 2,326,016.94	$ 194,548 51	LT
	Reinvestments	01/10/12 Sold	3,224.5444	78.50	83.371	253,127.93	268,733.24	15,605.31	LT
	Reinvestments	01/10/12 Sold	921.4556	81.819	83.371	75,392.76	76,794.04	1,401.28	ST
VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF LIQUIDATION OF FRACTIONAL SHS	Reinvestments	01/11/12 Redemption	.0073	83.561		.61	.58	(.03)	ST
VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	Reinvestments	01/12/12 Sold	228	83 56	83.42	19,051.68	19,006.55	(45.13)	ST
VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF LIQUIDATION OF FRACTIONAL SHS	Reinvestments	01/13/12 Redemption	.6905	83.562		57.70	55.32	(2 38)	ST
	Total		**32,284 6978**			**$ 2,479,099 11**	**$ 2,690,606.67**	**$ 211,507.56**	
Total Long Term this period								**$ 210,153.82**	
Total Short Term this period								**$ 1,353.74**	
Total realized gain or (loss) - this period						**$ 2,479,099.11**	**$ 2,690,606.67**	**$ 211,507.56**	
Total Long Term - year-to-date								**$ 210,153.82**	
Total Short Term - year-to-date								**$ 1,353.74**	
Total realized gain or (loss) - year-to-date						**$ 2,479,099.11**	**$ 2,690,606.67**	**$ 211,507.56**	

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Schwab One® Account of
LLOYD AND MABEL JOHNSON FOUNDATION

Account Number 3852-5155

Statement Period January 1-31, 2012

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	10.36	0.00	10.36
Cash Dividends	0.00	1,777.95	0.00	1,777.95
Total Income	**0.00**	**1,788.31**	**0.00**	**1,788.31**

Investment Detail - Cash

Cash	Market Value
Cash	1,786.75
Total Cash	**1,786.75**
Total Cash	**1,786.75**

Total Investment Detail	**1,786.75**
Total Account Value	**1,786.75**
Total Cost Basis	N/A

Accounting Method
Mutual Funds: Average
All Other Securities: High Cost

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
IVY ASSET STRATEGY FUND CL I: IVAEX	64,488.6380	multiple	01/12/12	1,509,659.02	1,721,143.32	(211,484.30)
OPPENHEIMER INTL BOND FD CL Y: OIBYX	10,822.8150	multiple	01/12/12	67,425.04	69,918.84	(2,493.80)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.

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Schwab One® Account of
LLOYD AND MABEL JOHNSON FOUNDATION

Account Number
3852-5155

Statement Period
January 1-31, 2012

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: High Cost

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO ALL ASSET INSTL CL : PAAIX	143,181.6230	multiple	01/12/12	1,676,636.81	1,801,346.38	(124,709.57)
Total Short Term				**3,253,720.87**	**3,592,408.54**	**(338,687.67)**

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OPPENHEIMER INTL BOND FD CL Y : OIBYX	193,402.5180	multiple	01/12/12	1,204,878.78	1,249,441.78	(44,563.00)
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	8,400.0000	06/02/10	01/12/12	669,463.92	642,712.27	26,751.65
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	12.0000	06/03/10	01/12/12	958.30	932.29	26.01
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	13.0000	06/03/10	01/12/12	1,036.86	1,009.98	26.88
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	60.0000	06/03/10	01/12/12	4,790.29	4,661.45	128.84
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	90.0000	06/03/10	01/12/12	7,172.83	6,992.17	180.66
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	200.0000	06/03/10	01/12/12	15,953.61	15,538.15	415.46
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	206.0000	06/03/10	01/12/12	16,432.22	16,004.30	427.92
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	250.0000	06/03/10	01/12/12	19,944.52	19,422.69	521.83
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	320.0000	06/03/10	01/12/12	25,503.39	24,861.04	642.35
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	1,400.0000	06/03/10	01/12/12	111,676.72	108,767.06	2,909.66
VANGUARD FTSE ETF WORLD EX SMALL CAP: VSS	3,947.0000	06/03/10	01/12/12	314,572.30	306,645.42	7,926.88

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.

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Schwab One® Account of
LLOYD AND MABEL JOHNSON FOUNDATION

Account Number
3852-5155

Statement Period
January 1-31, 2012

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: High Cost

Long Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD FTSE ETF CAP: VSS	WORLD EX SMALL	8,477.0000	06/03/10	01/12/12	675,600.68	658,584.55	17,016.13
Total Long Term					**3,067,984.42**	**3,055,573.15**	**12,411.27**
Total Realized Gain or (Loss)					**6,321,705.29**	**6,647,981.69**	**(326,276.40)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Bond Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/13/12	01/12/12	Sold	OPPENHEIMER INTL BOND FD CL Y: OIBYX	(204,225.3330)	6.2300	1,272,303.82
Total Bond Funds Activity						**1,272,303.82**

Equity Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
01/13/12	01/12/12	Sold	IVY ASSET STRATEGY FUND CL I: IVAEX	(64,488.6380)	23.4100	1,509,659.02
01/13/12	01/12/12	Sold	PIMCO ALL ASSET INSTL CL: PAAIX	(143,181.6230)	11.7100	1,676,636.81
Total Equity Funds Activity						**3,186,295.83**

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.

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JOHNSON FOUNDATION LONDON 020-83103-8 (AD DI)(SA)
From 01-Jan-2012 To 29-Sep-2012

Realized Gains/Losses

Separate Account Strategy : The London Company: Small Cap Core
Base Currency : USD
Custodian : Goldman Sachs & Company

Gain Type	Gains	Losses	Total
Short-Term	35,046 18	-3,981 12	31,065 06
Long-Term	644,870 13	-15,625 38	629,244 75
Total Realized Gains/Losses:	**679,916.31**	**-19,606.50**	**660,309.81**

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
KNL	KNOLL INC CMN	30-Jan-2012	27-Jun-2012	121	1,495 82	1,902 120	-406 30	149	Short-Term	406.30
KNL	KNOLL INC CMN	27-Jan-2012	27-Jun-2012	82	1,013 70	1,310 760	-297 06	152	Short-Term	297 06
INT	WORLD FUEL SERVICES CORP CMN	02-May-2012	13-Jun-2012	52	1,941 63	2,073 200	-131 57	42	Short-Term	131 57
OMI	OWENS & MINOR INC (NEW) CMN	27-Jan-2012	13-Jun-2012	75	2,165 64	2,272 230	-106 59	138	Short-Term	106 59
OMI	OWENS & MINOR INC (NEW) CMN	27-Jan-2012	27-Jun-2012	75	2,229 34	2,272 230	-42 89	152	Short-Term	5 15
NEU	NEWMARKET CORP CMN	13-Aug-2010	27-Jan-2012	96	20,972 71	9,569 780	11,402 93	532	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	27-Jan-2012	154	4,087 62	2,178 850	1,908 77	532	Long-Term	0 00
MBI	MBIA INC CMN	13-Aug-2010	27-Jan-2012	91	1,096 52	857 860	238 66	532	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	27-Jan-2012	41	1,061 06	824 880	236 18	532	Long-Term	0 00
HTS	HATTERAS FINANCIAL CORP CMN	13-Aug-2010	27-Jan-2012	1,917	52,889 01	54,412 890	-1,523 88	532	Long-Term	0 00
HTS	HATTERAS FINANCIAL CORP CMN	20-Sep-2010	27-Jan-2012	72	1,986 44	2,218 180	-231 74	494	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	13-Aug-2010	27-Jan-2012	59	'1,545 77	1,707.790	-162 02	532	Long-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	27-Jan-2012	23	804 06	983 840	-179 78	532	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	27-Jan-2012	1,292	50,728 62	17,622 490	33,106 13	532	Long-Term	0 00

LONDON CO

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	27-Jan-2012	4	1,142.25	1,145.750	-3.50	532	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	27-Jan-2012	56	3,543.61	2,362.700	1,180 91	532	Long-Term	0 00
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	27-Jan-2012	8	3,640 17	2,471.640	1,168 53	532	Long-Term	0 00
MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-2010	27-Jan-2012	85	6,907.81	6,623.960	283 85	532	Long-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	27-Jan-2012	385	2,103 98	1,616 040	487 94	532	Long-Term	0 00
KMR	KINDER MORGAN MANAGEMENT, LLC CMN	13-Aug-2010	27-Jan-2012	1,219	93,493.92	65,215.800	28,278 12	532	Long-Term	0.00
KMR	KINDER MORGAN MANAGEMENT, LLC CMN	20-Sep-2010	27-Jan-2012	49	3,758 17	2,690 430	1,067 74	494	Long-Term	0 00
NEU	NEWMARKET CORP CMN	13-Aug-2010	10-Feb-2012	169	32,662.00	16,846 800	15,815.20	546	Long-Term	0.00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	10-Feb-2012	1,138	31,708 85	16,100 880	15,607 97	546	Long-Term	0 00
KNL	KNOLL INC CMN	13-Aug-2010	10-Feb-2012	611	9,710 62	7,971 900	1,738.72	546	Long-Term	0 00
	ALEXANDER & BALDWIN, INC CMN	13-Aug-2010	10-Feb-2012	872	41,317 71	28,302 510	13,015 20	546	Long-Term	0 00
ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-2010	10-Feb-2012	1,019	44,593.64	24,466 600	20,127 04	546	Long-Term	0 00
MBI	MBIA INC CMN	13-Aug-2010	10-Feb-2012	2,038	24,481 20	19,212 230	5,268 97	546	Long-Term	0.00
KAMN	KAMAN CORP CMN	16-Jun-2011	10-Feb-2012	505	16,683 81	16,303 930	379 88	239	Short-Term	0 00
SCI	SERVICE CORP INTERNATL CMN	13-Aug-2010	10-Feb-2012	3,077	34,255 58	25,020 010	9,235 57	546	Long-Term	0.00
MCRL	MICREL INC CMN	13-Aug-2010	10-Feb-2012	2,535	28,549.38	23,600 850	4,948 53	546	Long-Term	0.00
UDR	UDR INC CMN	13-Aug-2010	10-Feb-2012	609	15,492 66	12,252 410	3,240 25	546	Long-Term	0 00
KAMN	KAMAN CORP CMN	17-Jun-2011	10-Feb-2012	255	8,424.49	8,451 310	-26.82	238	Short-Term	0 00
TRC	TEJON RANCH CO CMN	13-Aug-2010	10-Feb-2012	814	23,408 72	18,028.230	5,380 49	546	Long-Term	0 00
ATW	ATWOOD OCEANICS INC CMN	13-Aug-2010	10-Feb-2012	952	45,027 59	23,787.910	21,239.68	546	Long-Term	0.00
HAS	HASBRO, INC. CMN	13-Aug-2010	10-Feb-2012	147	5,413.90	6,288 010	-874.11	546	Long-Term	0.00
EV	EATON VANCE CORP (NON-VTG) CMN	13-Aug-2010	10-Feb-2012	1,280	35,190.87	37,050 240	-1,859 37	546	Long-Term	0.00

LONDON CO

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	10-Feb-2012	425	17,930.15	5,796.870	12,133 28	546	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	10-Feb-2012	1,444	35,211.55	24,257 030	10,954 52	546	Long-Term	0 00
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	10-Feb-2012	37	11,309 57	10,598 140	711 43	546	Long-Term	0 00
MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-2010	10-Feb-2012	139	12,135.85	10,832 120	1,303 73	546	Long-Term	0.00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	10-Feb-2012	337	10,091 57	9,080 130	1,011 44	546	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	10-Feb-2012	688	44,795.50	29,027 400	15,768.10	546	Long-Term	0 00
MRH	MONTPELIER RE HOLDINGS LTD CMN	13-Aug-2010	10-Feb-2012	1,503	27,202 57	23,354 820	3,847 75	546	Long-Term	0 00
FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-2010	10-Feb-2012	1,631	19,264 36	7,206.580	12,057 78	532	Long-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	10-Feb-2012	3,388	19,267.19	14,221 130	5,046 06	546	Long-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	27-Feb-2009	10-Feb-2012	220	6,034 35	3,029 110	3,005 24	1,078	Long-Term	0 00
NUS	NU SKIN ENTERPRISES INC CMN CLASS A	02-May-2011	10-Feb-2012	795	42,415 13	25,734 470	16,680 66	284	Short-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	13-Aug-2010	10-Feb-2012	14	384 00	337 390	46 61	546	Long-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	02-Mar-2009	10-Feb-2012	632	17,335 05	8,508 360	8,826 69	1,075	Long-Term	0.00
PSMT	PRICESMART INC CMN	13-Aug-2010	10-Feb-2012	662	47,295 08	16,890 400	30,404 68	546	Long-Term	0 00
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	10-Feb-2012	39	18,363 58	12,049 250	6,314 33	546	Long-Term	0 00
AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-2011	10-Feb-2012	1,028	14,227 24	10,605 570	3,621 67	170	Short-Term	0 00
VCLK	VALUECLICK INC ORD CMN	13-Aug-2010	10-Feb-2012	1,892	37,692 83	19,997 870	17,694 96	546	Long-Term	0 00
ENR	ENERGIZER HOLDINGS, INC CMN	13-Aug-2010	10-Feb-2012	255	19,477 51	15,848 020	3,629 49	546	Long-Term	0 00
CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-2010	10-Feb-2012	1,286	30,319 43	27,357 080	2,962 35	546	Long-Term	0 00

LONDON CO
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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
KMR	KINDER MORGAN MANAGEMENT, LLC CMN	20-Sep-2010	28-Feb-2012	18	1,444 83	988.320	456 51	526	Long-Term	0.00
NEU	NEWMARKET CORP CMN	13-Aug-2010	23-Mar-2012	72	13,191 60	7,177 330	6,014 27	588	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	23-Mar-2012	502	18,875 81	7,102 500	11,773 31	588	Long-Term	0 00
KNL	KNOLL INC CMN	13-Aug-2010	23-Mar-2012	192	3,091 14	2,505 080	586 06	588	Long-Term	0 00
MBI	MBIA INC CMN	13-Aug-2010	23-Mar-2012	844	7,933 45	7,956 390	-22 94	588	Long-Term	0 00
MCRL	MICREL INC CMN	13-Aug-2010	23-Mar-2012	793	8,096 38	7,382.830	713 55	588	Long-Term	0 00
SCI	SERVICE CORP INTERNATL CMN	13-Aug-2010	23-Mar-2012	962	10,534 19	7,822 310	2,711 88	588	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	23-Mar-2012	253	6,426 08	5,090 080	1,336 00	588	Long-Term	0 00
KAMN	KAMAN CORP CMN	17-Jun-2011	23-Mar-2012	148	5,055 83	4,905 080	150 75	280	Short-Term	0 00
KAMN	KAMAN CORP CMN	21-Jun-2011	23-Mar-2012	90	3,074 49	3,052 780	21.71	276	Short-Term	0 00
TRC	TEJON RANCH CO CMN	13-Aug-2010	23-Mar-2012	243	7,215 68	5,381 890	1,833 79	588	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	22-Oct-2010	23-Mar-2012	168	4,734 88	4,970.450	-235 57	518	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	15-Mar-2011	23-Mar-2012	194	5,467 66	5,870 460	-402.80	374	Long-Term	0 00
ATW	ATWOOD OCEANICS INC CMN	13-Aug-2010	23-Mar-2012	298	14,169 68	7,446 220	6,723.46	588	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	13-Aug-2010	23-Mar-2012	168	4,734 87	4,862.840	-127 97	588	Long-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	23-Mar-2012	65	2,345 15	2,780 410	-435 26	588	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	23-Mar-2012	188	8,880 96	2,564 260	6,316 70	588	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	23-Mar-2012	440	8,496 64	7,391 340	1,105.30	588	Long-Term	0 00
ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-2010	23-Mar-2012	311	14,606 20	7,467 240	7,138 96	588	Long-Term	0 00
	ALEXANDER & BALDWIN, INC CMN	13-Aug-2010	23-Mar-2012	267	12,436 63	8,666 020	3,770 61	588	Long-Term	0 00
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	23-Mar-2012	15	4,911.66	4,296 540	615 12	588	Long-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-2010	23-Mar-2012	60	5,203 70	4,675 730	527.97	588	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	23-Mar-2012	254	15,922 97	10,716 510	5,206 46	588	Long-Term	0.00
MRH	MONTPELIER RE HOLDINGS LTD. CMN	13-Aug-2010	23-Mar-2012	448	8,509 82	6,961.380	1,548 44	588	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	23-Mar-2012	101	2,995 60	2,721 340	274 26	588	Long-Term	0 00
FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-2010	23-Mar-2012	485	5,703 49	2,142.970	3,560 52	574	Long-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	23-Mar-2012	1,448	7,660 79	6,077 980	1,582 81	588	Long-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	13-Aug-2010	23-Mar-2012	264	6,579 37	6,362 280	217 09	588	Long-Term	0 00
NUS	NU SKIN ENTERPRISES INC CMN CLASS A	02-May-2011	23-Mar-2012	280	16,766 09	9,063 710	7,702 38	326	Short-Term	0 00
PSMT	PRICESMART INC CMN	13-Aug-2010	23-Mar-2012	208	14,402 66	5,306 950	9,095 71	588	Long-Term	0 00
AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-2011	23-Mar-2012	321	5,437 64	3,311 660	2,125.98	212	Short-Term	0 00
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	23-Mar-2012	16	8,000 33	4,943 280	3,057 05	588	Long-Term	0 00
ENR	ENERGIZER HOLDINGS, INC CMN	13-Aug-2010	23-Mar-2012	78	5,767 21	4,847.630	919 58	588	Long-Term	0 00
VCLK	VALUECLICK INC ORD CMN	13-Aug-2010	23-Mar-2012	592	11,898 98	6,257 260	5,641 72	588	Long-Term	0 00
CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-2010	23-Mar-2012	516	13,343 51	10,976 870	2,366 64	588	Long-Term	0.00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	02-May-2012	581	21,500 17	8,220 220	13,279 95	628	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	02-May-2012	383	21,639 86	5,224 010	16,415 85	628	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	02-May-2012	97	1,656 40	1,629 460	26 94	628	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	03-May-2012	148	5,478 39	2,093 960	3,384 43	629	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	03-May-2012	96	5,294 72	1,309 410	3,985 31	629	Long-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	03-May-2012	98	1,669 17	1,646.250	22 92	629	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	04-May-2012	145	5,319 58	2,051.520	3,268 06	630	Long-Term	0.00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	04-May-2012	107	5,685.69	1,459 450	4,226 24	630	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	04-May-2012	92	1,452 77	1,545 460	-92.69	630	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	30-May-2012	398	5,428 59	6,685.800	-1,257 21	656	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	08-Jun-2012	334	8,626 85	6,719.710	1,907 14	665	Long-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	08-Jun-2012	89	3,081 77	3,807 030	-725 26	665	Long-Term	0 00
PSMT	PRICESMART INC CMN	13-Aug-2010	30-May-2012	45	3,153 97	1,148 140	2,005 83	656	Long-Term	0 00
IWM	ISHARES RUSSELL 2000 INDEX FUND	23-May-2012	30-May-2012	2,000	152,696 17	150,836.000	1,860 17	7	Short-Term	0.00
KNL	KNOLL INC CMN	13-Aug-2010	08-Jun-2012	262	3,439 61	3,418 390	21.22	665	Long-Term	0 00
ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-2010	08-Jun-2012	189	8,021 53	4,537.970	3,483 56	665	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	15-Mar-2011	08-Jun-2012	299	7,422 53	9,047 770	-1,625 24	451	Long-Term	0 00
KNL	KNOLL INC CMN	13-Aug-2010	11-Jun-2012	263	3,423 71	3,431 440	-7.73	668	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	08-Jun-2012	134	3,850.57	3,610 500	240 07	665	Long-Term	0 00
MBI	MBIA INC CMN	13-Aug-2010	13-Jun-2012	190	1,801 15	1,791 130	10.02	670	Long-Term	0 00
ATW	ATWOOD OCEANICS INC CMN	13-Aug-2010	13-Jun-2012	67	2,531 87	1,674 150	857 72	670	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	11-Jun-2012	135	3,895 02	3,637 440	257 58	668	Long-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	11-Jun-2012	91	3,108 44	3,892 580	-784 14	668	Long-Term	0.00
UDR	UDR INC CMN	13-Aug-2010	11-Jun-2012	337	8,673 27	6,780.070	1,893 20	668	Long-Term	0 00
KNL	KNOLL INC CMN	13-Aug-2010	12-Jun-2012	41	524 35	534 940	-10 59	669	Long-Term	0 00
KNL	KNOLL INC CMN	22-Oct-2010	12-Jun-2012	230	2,941 44	3,370 650	-429 21	599	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	12-Jun-2012	333	8,499 89	6,699 590	1,800 30	669	Long-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
HAS	HASBRO, INC CMN	13-Aug-2010	12-Jun-2012	89	3,025 04	3,807 030	-781 99	669	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	12-Jun-2012	132	3,802 49	3,556 610	245 88	669	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	13-Jun-2012	79	2,634 59	1,117 720	1,516 87	670	Long-Term	0 00
	ALEXANDER & BALDWIN HLDNG INC CMN	13-Aug-2010	13-Jun-2012	60	2,876 93	1,947.420	929 51	670	Long-Term	0 00
MCRL	MICREL INC CMN	13-Aug-2010	13-Jun-2012	178	1,689 18	1,657 180	32.00	670	Long-Term	0.00
SCI	SERVICE CORP INTERNATL CMN	13-Aug-2010	13-Jun-2012	215	2,427 29	1,748 230	679 06	670	Long-Term	0 00
KNL	KNOLL INC CMN	22-Oct-2010	13-Jun-2012	261	3,242 17	3,824 960	-582 79	600	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	13-Jun-2012	334	8,552 07	6,719 710	1,832 36	670	Long-Term	0 00
TRC	TEJON RANCH CO CMN	13-Aug-2010	13-Jun-2012	55	1,414 56	1,218 120	196.44	670	Long-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	13-Jun-2012	88	3,000 36	3,764 250	-763 89	670	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	13-Jun-2012	24	854 14	327 350	526 79	670	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	13-Jun-2012	70	961 07	1,175 900	-214 83	670	Long-Term	0 00
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	13-Jun-2012	4	1,306 38	1,145 750	160 63	670	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	13-Jun-2012	47	2,711 36	1,982 980	728 38	670	Long-Term	0 00
KAMN	KAMAN CORP CMN	21-Jun-2011	13-Jun-2012	54	1,574 60	1,831 670	-257 07	358	Short-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	13-Aug-2010	13-Jun-2012	58	1,674 76	1,562 750	112 01	670	Long-Term	0 00
FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-2010	13-Jun-2012	108	1,295 39	477 200	818 19	656	Long-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	13-Jun-2012	325	1,494 96	1,364 190	130 77	670	Long-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	13-Aug-2010	13-Jun-2012	59	1,528 06	1,421 870	106 19	670	Long-Term	0 00
NUS	NU SKIN ENTERPRISES INC CMN CLASS A	02-May-2011	13-Jun-2012	60	2,566 74	1,942 220	624 52	408	Long-Term	0.00
AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-2011	13-Jun-2012	72	1,333 41	742 800	590 61	294	Short-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	13-Jun-2012	4	2,012 15	1,235 820	776 33	670	Long-Term	0.00
PSMT	PRICESMART INC CMN	13-Aug-2010	13-Jun-2012	41	2,595 65	1,046 080	1,549 57	670	Long-Term	0 00
VCLK	VALUECLICK INC ORD CMN	13-Aug-2010	13-Jun-2012	132	2,077 63	1,395 200	682 43	670	Long-Term	0.00
ENR	ENERGIZER HOLDINGS, INC CMN	13-Aug-2010	13-Jun-2012	17	1,253 73	1,056 540	197 19	670	Long-Term	0.00
MRH	MONTPELIER RE HOLDINGS LTD CMN	13-Aug-2010	13-Jun-2012	100	2,028 95	1,553 880	475 07	670	Long-Term	0 00
CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-2010	13-Jun-2012	86	2,286 68	1,829 480	457 20	670	Long-Term	0 00
KNL	KNOLL INC CMN	22-Oct-2010	27-Jun-2012	54	667 56	791 370	-123 81	614	Long-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	27-Jun-2012	342	8,523 00	6,880 670	1,642 33	684	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	27-Jan-2012	27-Jun-2012	58	1,724 02	1,713 970	10 05	152	Short-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	27-Jan-2012	28-Jun-2012	9	264 07	258 320	5 75	153	Short-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	27-Jun-2012	86	2,804 90	3,678 700	-873.80	684	Long-Term	0.00
KNL	KNOLL INC CMN	30-May-2012	28-Jun-2012	5	62 00	66 510	-4 51	29	Short-Term	0 00
KNL	KNOLL INC CMN	30-Jan-2012	28-Jun-2012	57	706 74	896 040	-189 30	150	Short-Term	0 00
UDR	UDR INC CMN	13-Aug-2010	28-Jun-2012	130	3,225 77	2,615 460	610 31	685	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	27-Jan-2012	28-Jun-2012	17	498 80	502 370	-3 57	153	Short-Term	0 00
KNL	KNOLL INC CMN	27-Jan-2012	28-Jun-2012	82	1,016 71	1,387 750	-371 04	153	Short-Term	0 00
KNL	KNOLL INC CMN	30-Jan-2012	28-Jun-2012	121	1,500 28	2,015 730	-515 45	150	Short-Term	0 00
HAS	HASBRO, INC CMN	30-May-2012	28-Jun-2012	71	2,290.47	2,508 050	-217 58	29	Short-Term	0 00
HAS	HASBRO, INC CMN	13-Aug-2010	28-Jun-2012	23	741 98	983.840	-241 86	685	Long-Term	0 00
OMI	OWENS & MINOR INC (NEW) CMN	30-Jan-2012	28-Jun-2012	111	3,256 87	3,329 110	-72 24	150	Short-Term	0 00
UDR	UDR INC CMN	30-May-2012	28-Jun-2012	202	5,012 35	5,171 200	-158 85	29	Short-Term	0 00
NEU	NEWMARKET CORP CMN	13-Aug-2010	09-Aug-2012	82	20,143 66	8,174.190	11,969 47	727	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	09-Aug-2012	494	23,323.19	6,989 310	16,333 88	727	Long-Term	0.00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
ALEX	ALEXANDER & BALDWIN, INC CMN	13-Aug-2010	09-Aug-2012	47	1,497.38	794 010	703 37	727	Long-Term	0 00
MATX	MATSON, INC CMN	13-Aug-2010	09-Aug-2012	47	1,223 85	731 470	492 38	727	Long-Term	0.00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	09-Aug-2012	41	2,488 64	1,729 830	758 81	727	Long-Term	0.00
MBI	MBIA INC CMN	13-Aug-2010	09-Aug-2012	151	1,463 15	1,423 480	39 67	727	Long-Term	0 00
SCI	SERVICE CORP INTERNATL CMN	13-Aug-2010	09-Aug-2012	171	2,233 20	1,390.450	842 75	727	Long-Term	0 00
MCRL	MICREL INC CMN	13-Aug-2010	09-Aug-2012	142	1,395 82	1,322.020	73.80	727	Long-Term	0 00
KAMN	KAMAN CORP CMN	21-Jun-2011	09-Aug-2012	43	1,397 03	1,458 550	-61 52	415	Long-Term	0 00
TRC	TEJON RANCH CO CMN	13-Aug-2010	09-Aug-2012	43	1,208 70	952 350	256 35	727	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	09-Aug-2012	20	936 97	272 790	664 18	727	Long-Term	0 00
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	09-Aug-2012	2	687 28	572 870	114 41	727	Long-Term	0.00
ATW	ATWOOD OCEANICS INC CMN	13-Aug-2010	09-Aug-2012	53	2,423 63	1,324 330	1,099 30	727	Long-Term	0 00
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	09-Aug-2012	55	769 98	923.920	-153 94	727	Long-Term	0 00
MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-2010	09-Aug-2012	24	1,872 67	1,870 290	2.38	727	Long-Term	0 00
MRH	MONTPELIER RE HOLDINGS LTD CMN	13-Aug-2010	09-Aug-2012	80	1,679 96	1,243 100	436 86	727	Long-Term	0 00
FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-2010	09-Aug-2012	87	1,094 43	384 410	710 02	713	Long-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	13-Aug-2010	09-Aug-2012	47	1,087 55	1,132 680	-45 13	727	Long-Term	0 00
INT	WORLD FUEL SERVICES CORP CMN	02-May-2012	09-Aug-2012	41	1,466 94	1,634 640	-167 70	99	Short-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	09-Aug-2012	259	1,347 77	1,087 150	260 62	727	Long-Term	0 00
NUS	NU SKIN ENTERPRISES INC CMN CLASS A	02-May-2011	09-Aug-2012	48	2,076 91	1,553.780	523 13	465	Long-Term	0 00
PSMT	PRICESMART INC CMN	13-Aug-2010	09-Aug-2012	32	2,265 55	816 460	1,449 09	727	Long-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-2011	09-Aug-2012	58	1,234 21	598 370	635 84	351	Short-Term	0 00
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	09-Aug-2012	3	1,533 36	926 870	606 49	727	Long-Term	0.00
VCLK	VALUECLICK INC ORD CMN	13-Aug-2010	09-Aug-2012	106	1,706 56	1,120 390	586 17	727	Long-Term	0.00
ENR	ENERGIZER HOLDINGS, INC CMN	13-Aug-2010	09-Aug-2012	14	927 61	870 090	57 52	727	Long-Term	0 00
CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-2010	09-Aug-2012	69	2,240 37	1,467 840	772 53	727	Long-Term	0 00
MRH	MONTPELIER RE HOLDINGS LTD CMN	13-Aug-2010	21-Sep-2012	535	12,060 60	8,313 260	3,747 34	770	Long-Term	0 00
NEU	NEWMARKET CORP CMN	13-Aug-2010	21-Sep-2012	62	15,662 70	6,180 480	9,482 22	770	Long-Term	0 00
CAB	CABELA'S INCORPORATED CMN CLASS A	13-Aug-2010	21-Sep-2012	537	29,519 83	7,597 690	21,922 14	770	Long-Term	0 00
KRA	KRATON PERFORMNC POLMERS INC CMN	08-Jun-2012	21-Sep-2012	246	5,923 54	4,716 950	1,206.59	105	Short-Term	0 00
ALEX	ALEXANDER & BALDWIN, INC CMN	13-Aug-2010	21-Sep-2012	319	9,424 86	5,389.140	4,035.72	770	Long-Term	0 00
MATX	MATSON, INC CMN	13-Aug-2010	21-Sep-2012	319	6,437 27	4,964 640	1,472 63	770	Long-Term	0 00
MBI	MBIA INC CMN	13-Aug-2010	21-Sep-2012	1,015	11,368 76	9,568 410	1,800 35	770	Long-Term	0.00
SCI	SERVICE CORP INTERNATL CMN	13-Aug-2010	21-Sep-2012	1,151	15,772 83	9,359 130	6,413.70	770	Long-Term	0 00
KAMN	KAMAN CORP CMN	21-Jun-2011	21-Sep-2012	171	6,271 15	5,800 290	470.86	458	Long-Term	0 00
KAMN	KAMAN CORP CMN	08-Aug-2011	21-Sep-2012	115	4,217 44	3,684.720	532 72	410	Long-Term	0 00
ATW	ATWOOD OCEANICS INC CMN	13-Aug-2010	21-Sep-2012	356	16,483 43	8,895 480	7,587 95	770	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	16-Mar-2011	21-Sep-2012	413	12,075 85	12,597 870	-522 02	555	Long-Term	0 00
TRC	TEJON RANCH CO CMN	13-Aug-2010	21-Sep-2012	290	8,676 60	6,422 830	2,253 77	770	Long-Term	0 00
EV	EATON VANCE CORP (NON-VTG) CMN	15-Mar-2011	21-Sep-2012	104	3,040 89	3,147 050	-106.16	556	Long-Term	0 00
RGR	STURM, RUGER & COMPANY INC CMN	13-Aug-2010	21-Sep-2012	129	6,356 97	1,759 520	4,597 45	770	Long-Term	0 00

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Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
TG	TREDEGAR CORPORATION CMN	13-Aug-2010	21-Sep-2012	371	7,055 67	6,232 240	823 43	770	Long-Term	0 00
ODFL	OLD DOMINION FGHT LINES INC CMN	13-Aug-2010	21-Sep-2012	461	13,689 09	7,379 200	6,309 89	770	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	13-Aug-2010	21-Sep-2012	21	1,127 67	886 010	241 66	770	Long-Term	0 00
Y	ALLEGHANY CORP (DELAWARE) CMN	13-Aug-2010	21-Sep-2012	19	6,779 04	5,442 290	1,336 75	770	Long-Term	0 00
MLM	MARTIN MARIETTA MATERIALS,INC CMN	13-Aug-2010	21-Sep-2012	71	6,249 28	5,532 950	716 33	770	Long-Term	0 00
ALB	ALBEMARLE CORP CMN	17-Mar-2011	21-Sep-2012	253	13,585 80	13,748 430	-162 63	554	Long-Term	0 00
FR	FIRST INDUSTRIAL REALTY TRUST CMN	27-Aug-2010	21-Sep-2012	580	7,597 82	2,562 730	5,035 09	756	Long-Term	0 00
	TENET HEALTHCARE CORPORATION CMN	13-Aug-2010	21-Sep-2012	1,741	10,863 59	7,307 850	3,555 74	770	Long-Term	0 00
INT	WORLD FUEL SERVICES CORP CMN	02-May-2012	21-Sep-2012	275	9,991 51	10,964 060	-972 55	142	Short-Term	0 00
ADVS	ADVENT SOFTWARE INC CMN	13-Aug-2010	21-Sep-2012	316	8,050 54	7,615 460	435 08	770	Long-Term	0 00
NUS	NU SKIN ENTERPRISES INC CMN CLASS A	02-May-2011	21-Sep-2012	323	12,625 78	10,455 640	2,170 14	508	Long-Term	0 00
PSMT	PRICESMART INC CMN	13-Aug-2010	21-Sep-2012	216	16,378 87	5,511 070	10,867 80	770	Long-Term	0 00
RBA	RITCHIE BROS AUCTIONEERS INC CMN	08-Jun-2012	21-Sep-2012	65	1,257 07	1,297 100	-40 03	105	Short-Term	0 00
COLM	COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	08-Jun-2012	21-Sep-2012	22	1,144 63	1,090 490	54 14	105	Short-Term	0.00
AEO	AMERICAN EAGLE OUTFITTERS INC (NEW)	24-Aug-2011	21-Sep-2012	386	9,021 11	3,982 250	5,038 86	394	Long-Term	0 00
WTM	WHITE MTNS INS GROUP LTD CMN	13-Aug-2010	21-Sep-2012	19	9,984 28	5,870 150	4,114 13	770	Long-Term	0 00
ENR	ENERGIZER HOLDINGS, INC CMN	13-Aug-2010	21-Sep-2012	93	7,050 17	5,779 870	1,270 30	770	Long-Term	0 00
MCRL	MICREL INC CMN	13-Aug-2010	21-Sep-2012	954	10,443 48	8,881 740	1,561 74	770	Long-Term	0 00
VCLK	VALUECLICK INC ORD CMN	13-Aug-2010	21-Sep-2012	707	12,301 52	7,472 780	4,828 74	770	Long-Term	0 00

LONDON COMPANY

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Disallowed Loss (Base)
CXW	CORRECTIONS CORP OF AMERICA CMN	13-Aug-2010	21-Sep-2012	462	15,416 59	9,828 130	5,588.46	770	Long-Term	0 00
TOTAL					**2,201,163.29**		**660,309.81**			946.67

SHORT TERM	313,885.24	281,873.51	32,011.73
LONG TERM	1,887,278.05	1,258,033.30	629,244.75
TOTAL	2,201,163 29	1,539,906.81	661,256 48

Goldman Sachs PRIVATE WEALTH MANAGEMENT

[redacted] Mon 29 Oct 2012 12:36 PM EDT

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Tax Summary Tax Details Realized Gains/Losses Tax Correspondence K-1 Timing Matrix Reports Create Tax Package

The Lloyd and Mabel Johnson Fdn ADV 020-83104-6

1099 revisions Certain investment companies such as Mutual Funds and REITs may recharacterize the nature of their distributions after the 1099 mailing deadline Any changes these companies make in the tax treatment of their distributions will be reported to you on a Form 1099 marked **revised** during the final week of March
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Base Currency USD

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Select an Account or Group: The Lloyd and Mabel Johns 020-83104-6 go

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› Customize this view or
› Create One

Choose a Date Range: From Date 03-Jan-2012 To Date 30-Sep-2012 go

4 Search By Symbol/CUSIP go
Include Options

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	229,558 76	-6,975 11	0 00	222,583 65
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**229,558.76**	**-6,975.11**	**0.00**	**222,583.65**

Realized Gains/Losses

PROCEEDS COST BASIS GAIN(LOSS)

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
EFA	ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF	10-Feb-2012	09-Aug-2012	2,410	124,619 99	128,476 380	-3,856 39	181	Short-Term
RWX	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	10-Feb-2012	09-Aug-2012	1,160	44,740 19	40,992 660	3,747 53	181	Short-Term
RWX	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	10-Feb-2012	13-Jun-2012	855	29,684 93	30,214 420	-529 49	124	Short-Term
RWX	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	10-Feb-2012	21-Sep-2012	1,250	49,499 90	44,173 130	5,326 77	224	Short-Term
FEZ	SPDR EUROSTOXX 50 FD ETF	13-Jun-2012	21-Sep-2012	2,350	76,819 77	63,379.500	13,440 27	100	Short-Term
SPY	SPDR S&P 500 ETFTRUST	10-Jan-2012	10-Feb-2012	9,670	1,297,012 19	1,252,224 810	44,787 38	31	Short-Term
SPY	SPDR S&P 500 ETFTRUST	10-Jan-2012	13-Feb-2012	3,537	478,228 58	458,026 800	20,201 78	34	Short-Term
SPY	SPDR S&P 500 ETFTRUST	10-Jan-2012	22-Mar-2012	391	54,398 86	50,632 880	3,765 98	72	Short-Term
SPY	SPDR S&P 500 ETFTRUST	10-Jan-2012	22-Mar-2012	3,199	445,068 86	414,257 210	30,811 65	72	Short-Term
SPY	SPDR S&P 500 ETFTRUST	23-May-2012	13-Jun-2012	37	4,897 95	4,837 010	60 94	21	Short-Term
SPY	SPDR S&P 500 ETFTRUST	23-May-2012	09-Aug-2012	1,240	174,216 09	162,105 200	12,110 89	78	Short-Term
SPY	SPDR S&P 500 ETFTRUST	10-Jan-2012	13-Jun-2012	338	44,743 44	43,769 600	973 84	155	Short-Term
SPY	SPDR S&P 500 ETFTRUST	23-May-2012	21-Sep-2012	2,375	347,359 71	310,483 750	36,875 96	121	Short-Term
KBE	SPDR S&P BANK ETF	13-Jun-2012	21-Sep-2012	1,100	26,223 96	23,188 000	3,035 96	100	Short-Term
TRHYX	T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	31-Jan-2012	03-May-2012	55,381 4	530,000 00	521,138 970	8,861 03	93	Short-Term
TRHYX	T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	25-Jan-2012	13-Jun-2012	3,222.342	30,000 00	30,193 350	-193 35	140	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	10-Feb-2012	100	4,315 92	3,995 020	320 90	29	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	10-Feb-2012	7,100	306,430 11	283,646 400	22,783 71	29	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	10-Feb-2012	100	4,315 92	3,995 020	320 90	29	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	10-Feb-2012	1,965	84,807 77.	78,502 140	6,305 63	29	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	13-Jun-2012	1,555	59,726 68	62,122 560	-2,395 88	153	Short-Term
VWO	VANGUARD MSCI EMERGING MKTS ETF	12-Jan-2012	21-Sep-2012	1,750	74,884 85	69,912 850	4,972 00	253	Short-Term
VNQ	VANGUARD REIT VIPERS CMN	10-Jan-2012	10-Feb-2012	800	49,503 04	46,869 500	2,633 54	31	Short-Term
VNQ	VANGUARD REIT VIPERS CMN	10-Jan-2012	13-Jun-2012	475	29,657 57	27,828 770	1,828 80	155	Short-Term
VNQ	VANGUARD REIT VIPERS CMN	10-Jan-2012	21-Sep-2012	800	53,262 80	46,869 500	6,393 30	255	Short-Term

4,424,419.08 4,201,835.43 222,583.65

TOTALS

The Lloyd and Mabel Johnson Fdn Fixed 020-80146-0

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Separate Account Strategy . GS: Government/Corporate Fixed Income
Base Currency :USD

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Select an Account or Group: The Lloyd and Mabel Johns 020-80146-0 go
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› Customize this view or
› Create One
Choose a Date Range: From Date 03-Jan-2012 To Date 30-Sep-2012 go
4 Search By Symbol/CUSIP go
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Gain Type	Gains	Losses	Disallowed	Total
Short-Term	22,418 73	-278 41	0 00	22,140 32
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**22,418.73**	**-278.41**	**0.00**	**22,140.32**

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	PROCEEDS Proceeds (Base)	COST BASIS Cost Basis (Base)	GAIN (LOSS) Gain/Loss (Base)	Days Held	Gain Type
016RB3	AFLAC INCORPORATED 2 65% 02/15/2017 SR LIEN M-W+30 00BP	08-Feb-2012	13-Jun-2012	300,000	307,698 00	299,748 000	7,950 00	126	Short-Term
3JR4K7	ARCELORMITTAL 5 375% 06/01/2013 M-W+40 00BP	09-Feb-2012	04-Jun-2012	300,000	308,607 00	308,474 970	132 03	116	Short-Term
5MVVN3	AT&T INC 2 95% 05/15/2016 SR LIEN M-W+15 00BP	24-Jan-2012	23-May-2012	100,000	106,004 00	104,786 340	1,217 66	120	Short-Term
3JVEK7	CBS CORPORATION 8 2% 05/15/2014 M-W+75 00BP	01-Mar-2012	11-Jul-2012	450,000	508,968 00	505,120 340	3,847 66	132	Short-Term
FE2TKIT9	FFCB 4 875% 01/17/2017 JJ	23-Jan-2012	23-May-2012	450,000	530,077 50	525,031 760	5,045 74	121	Short-Term
FE2TKIT9	FFCB 4 875% 01/17/2017 JJ	03-Feb-2012	23-May-2012	125,000	147,243.75	147,522 160	-278 41	110	Short-Term
FH2TOW65	FHLB 4 875% 05/17/2017 MN	09-Feb-2012	13-Jun-2012	300,000	358,263 00	355,176 020	3,086 98	125	Short-Term
3JHUX2	MEDCO HEALTH SOLUTIONS, INC 2 75% 09/15/2015 SR LIEN M-W+20 00BP	26-Jan-2012	13-Jun-2012	100,000	102,681 00	101,542 340	1,138 66	139	Short-Term
TOTAL					**2,369,542.25**	2,347,401.93	**22,140.32**		

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The Lloyd and Mabel Johnson Fdn GOAS SPY 020-80147-8

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Separate Account Strategy . GS: US Equity Yield Enhancement (Covered Calls Listed Opt)
Base Currency :USD

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Select an Account or Group: The Lloyd and Mabel Johns 020-80147-8 go

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Choose a Date Range: From Date 03-Jan-2012 To Date 30-Sep-2012 go

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Gain Type	Gains	Losses	Disallowed	Total
Short-Term	201,870 11	-120,093 08	0 00	81,777 03
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**201,870.11**	**-120,093.08**	**0.00**	**81,777.03**

Realized Gains/Losses

PROCEED COST BASIS GAIN (LOSS)

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost Basis (Base)	Gain/Loss (Base)	Days Held	Gain Type
SPY 120317C00138000	CALL/SPY @ 138 EXP 03/17/2012	31-Jan-2012	10-Feb-2012	6	293 99	642 000	-348 01	10	Short-Term
SPY 120317C00138000	CALL/SPY @ 138 EXP 03/17/2012	31-Jan-2012	13-Mar-2012	238	11,661 77	51,888 760	-40,226 99	42	Short-Term
SPY 120421C00139000	CALL/SPY @ 139 EXP 04/21/2012	31-Jan-2012	10-Feb-2012	6	581.99	1,050 000	-468 01	10	Short-Term
SPY 120421C00139000	CALL/SPY @ 139 EXP 04/21/2012	31-Jan-2012	19-Apr-2012	238	23,085 54	3,332 000	19,753 54	79	Short-Term
SPY 120317C00140000	CALL/SPY @ 140 EXP 03/17/2012	09-Feb-2012	10-Feb-2012	6	425 99	342 000	83 99	1	Short-Term
SPY 120317C00140000	CALL/SPY @ 140 EXP 03/17/2012	09-Feb-2012	15-Mar-2012	238	16,897 66	16,638 580	259 08	35	Short-Term
SPY 120818C00140000	CALL/SPY @ 140 EXP 08/18/2012	23-May-2012	14-Aug-2012	235	33,369 24	27,269 400	6,099 84	83	Short-Term
SPY 120818C00142000	CALL/SPY @ 142 EXP 08/18/2012	09-May-2012	17-Aug-2012	238	46,646 94	4,952 780	41,694 16	100	Short-Term
SPY 120922C00142000	CALL/SPY @ 142 EXP 09/22/2012	30-May-2012	18-Sep-2012	238	32,764 71	111,814 780	-79,050 07	111	Short-Term
SPY 120519C00143000	CALL/SPY @ 143 EXP 05/19/2012	07-Mar-2012	09-May-2012	237	19,229 82	1,185 000	18,044 82	63	Short-Term
SPY 120616C00144000	CALL/SPY @ 144 EXP 06/16/2012	13-Mar-2012	30-May-2012	238	50,217 08	714 000	49,503 08	78	Short-Term
SPY 120616C00146000	CALL/SPY @ 146 EXP 06/16/2012	15-Mar-2012	16-Jun-2012	238	41,875 33	0 000	41,875 33	93	Short-Term
SPY 120721C00146000	CALL/SPY @ 146 EXP 07/21/2012	25-Apr-2012	21-Jul-2012	238	24,556 27	0 000	24,556 27	87	Short-Term
TOTAL					**301,606.33**	219,829.30	**81,777.03**		

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The Lloyd and Mabel Johnson Fdn GOAS EFA 020-80148-6

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Separate Account Strategy : GS: Non-US Eq Yield Enhancement (Covered Calls Listed Opt)
Base Currency :USD

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Select an Account or Group	2 Choose An Existing View	Choose a Date Range	4 Search By Symbol/CUSIP
The Lloyd and Mabel Johns 020-80148-6 go	Realized Gains/Losses go › Customize this view or › Create One	From Date 03-Jan-2012 To Date 30-Sep-2012 go	go Include Options

Gain Type	Gains	Losses	Disallowed	Total
Short-Term	90,423 48	-26,894 31	0 00	63,529 17
Long-Term	0 00	0 00	0 00	0 00
Total Realized Gains/Losses:	**90,423.48**	**-26,894.31**	**0.00**	**63,529.17**

Realized Gains/Losses

PROCEEDS COST BASIS GAIN (LOSS)

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
EFA 120818C00052000	CALL/EFA @ 52 EXP 08/18/2012	24-May-2012	17-Aug-2012	238	14,041 67	5,921 440	8,120 23	85	Short-Term
EFA 120922C00053000	CALL/EFA @ 53 EXP 09/22/2012	31-May-2012	18-Sep-2012	238	13,327 69	40,222.000	-26,894 31	110	Short-Term
EFA 120317C00056000	CALL/EFA @ 56 EXP 03/17/2012	31-Jan-2012	17-Mar-2012	238	4,400 53	0 000	4,400 53	46	Short-Term
EFA 120922C00056000	CALL/EFA @ 56 EXP 09/22/2012	10-May-2012	17-Sep-2012	238	15,945 63	1,904 000	14,041 63	130	Short-Term
EFA 120317C00057000	CALL/EFA @ 57 EXP 03/17/2012	09-Feb-2012	17-Mar-2012	238	8,091 83	0 000	8,091 83	37	Short-Term
EFA 120421C00057000	CALL/EFA @ 57 EXP 04/21/2012	31-Jan-2012	11-Apr-2012	238	8,877 22	952 000	7,925 22	71	Short-Term
EFA 120519C00057000	CALL/EFA @ 57 EXP 05/19/2012	17-Apr-2012	10-May-2012	238	3,093 92	476 000	2,617 92	23	Short-Term
EFA 120721C00057000	CALL/EFA @ 57 EXP 07/21/2012	11-Apr-2012	19-Jun-2012	238	12,137 71	476 000	11,661 71	69	Short-Term
EFA 120818C00058000	CALL/EFA @ 58 EXP 08/18/2012	27-Apr-2012	25-Jul-2012	238	12,851 70	476 000	12,375 70	89	Short-Term
EFA 120519C00059000	CALL/EFA @ 59 EXP 05/19/2012	20-Mar-2012	19-May-2012	238	5,949 88	0 000	5,949 88	60	Short-Term
EFA 120721C00059000	CALL/EFA @ 59 EXP 07/21/2012	26-Mar-2012	31-May-2012	238	16,190 83	952.000	15,238 83	66	Short-Term
TOTAL					**114,908.61**	51,379.44	**63,529.17**		

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Prepared for Jim Beale
Mon 29 Oct 2012 12 47 PM EDT

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning 10/01/11 , and ending 09/30/12

Name: The Lloyd and Mabel Johnson Foundation

Employer Identification Number: 59-3009032

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	see attached-Smith Barney sales	P	Various	Various
(2)	see attached-Smith Barney sales	P	Various	Various
(3)	see attached-Chas Schwab A/C	P	Various	Various
(4)	see attached-Chas Schwab A/C	P	Various	Various
(5)	59801 Mallory Ln-Timber Trails	P	Various	03/30/12
(6)	59649 Mallory Ln-Timber Trails	P	Various	08/13/12
(7)	Goldman Sachs-London Co A/C	P	Various	Various
(8)	Goldman Sachs-London Co A/C	P	Various	Various
(9)	Goldman Sachs-ADV 020 83104-6	P	Various	Various
(10)	Goldman Sachs-Fixed 020 80146-0	P	Various	Various
(11)	Goldman Sachs-GOAS SPY 020 80147-8	P	Various	Various
(12)	Goldman Sachs-GOAS EFA 020 80148-6	P	Various	Various
(13)	dollar rounding	P		
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	932,347			932,347
(2)	35,495,815		36,449,861	-954,046
(3)	3,253,721		3,592,409	-338,688
(4)	3,067,984		3,055,573	12,411
(5)	32,235		27,943	4,292
(6)	29,257		26,250	3,007
(7)	313,885		281,874	32,011
(8)	1,887,278		1,258,033	629,245
(9)	4,424,419		4,201,835	222,584
(10)	2,369,542		2,347,402	22,140
(11)	301,606		219,829	81,777
(12)	114,909		51,379	63,530
(13)	3			3
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				932,347
(2)				-954,046
(3)				-338,688
(4)				12,411
(5)				4,292
(6)				3,007
(7)				32,011
(8)				629,245
(9)				222,584
(10)				22,140
(11)				81,777
(12)				63,530
(13)				3
(14)				
(15)				

Forms 990 / 990-PF

Other Notes and Loans Receivable

2011

For calendar year 2011, or tax year beginning 10/01/11 , and ending 09/30/12

Name: The Lloyd and Mabel Johnson Foundation

Employer Identification Number: 59-3009032

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	Note receivable-Grimes	
(2)	Advances-Clinton Macon	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)		19,054	17,804	17,804
(2)		173,000	21,558	21,558
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		192,054	39,362	39,362

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
K-1 SB Westport Futures(int)	$ 49	$ 49	$
K-1 Westp. Futures(cap gains)	181	181	
K-1 Westp. Futures(other loss	-18,803	-18,803	
K-1 Westp.Futures(other exp)	-4,437	-4,437	
K-1 CPI Cap Ptr Eur(rent loss	-11,325	-11,325	
K-1 CPI Cap Ptr Eur(int & div	3,234	3,234	
K-1 CPI Cap Pt Eur(cap losses	-7,667	-7,667	
K-1 CPI Cap Pt Eur(other loss	-5,972	-5,972	
K-1 CPI Cap Pt Eur(other exp	-3,035	-3,035	
K-1 Communic Fd(ord loss)	-438	-438	
K-1 Communic Fd(int and div)	3,803	3,803	
K-1 Communic Fd(cap gains)	24,589	24,589	
K-1 Communic Fd(other inc)	420	420	
K-1 Communic Fd(other exp)	-6,777	-6,777	
Total	$ -26,178	$ -26,178	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 1,175	$	$	$ 1,175
Total	$ 1,175	$ 0	$ 0	$ 1,175

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 15,900	$ 1,500	$	$ 14,400
Total	$ 15,900	$ 1,500	$ 0	$ 14,400

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Property taxes	$ 254	$ 180	$	$ 74
Foreign tax paid	7,801	7,801		
Excise tax paid	98,182			
Total	$ 106,237	$ 7,981	$ 0	$ 74

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Office expenses	10,004			10,004
Rent expense	15,201			15,201
Insurance	3,421			3,421
Auto expense	40,026			40,026
Investment fees	187,839	187,839		
Investment expense-Timber Tra	23,067	23,067		
ADR Fees	2,745	2,745		
Miscellaneous expenses	374			374
Total	$ 282,677	$ 213,651	$ 0	$ 69,026

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Smith Barney A/C 18384	$ 1,355,868	$		$
Total	$ 1,355,868	$ 0		$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Smith Barney A/C 18372	$ 3,238,183	$		$
A/C 18373	2,403,518			
A/C 18374	2,785,447			
A/C 18375	3,117,260			
A/C 18376	3,077,641			
A/C 18377	3,189,112			
A/C 18378	3,216,069			
A/C 18379	1,091,584			
A/C 18380	2,445,728			
A/C 18381	1,914,564			
Goldman Sachs-US corps		20,956,963		20,956,963
Goldman Sachs-non US		11,141,960		11,141,960
Total	$ 26,479,106	$ 32,098,923		$ 32,098,923

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Smith Barney A/C 18383	$ 1,244,911	$		$
Goldman Sachs-US corps		11,007,597		11,007,597
Goldman Sachs-T Rowe Price Hi Yld Fd		3,241,089		3,241,089
Total	$ 1,244,911	$ 14,248,686		$ 14,248,686

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land-Hillsboro	$ 10,000	$	$	$
Land-Timber Trails	78,750	26,250		26,250
Total	$ 88,750	$ 26,250	$ 0	$ 26,250

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Charles Schwab- mutual funds	$ 3,087,546	$		$
Smith Barney-A/C 106686	502,031	568,581		568,581
A/C 09546- mutual funds (Smith Brny)	180,533			
A/C 19327- mutual funds(Smith Brny)	2,664,310			
A/C 18384-mutual funds(Smith Brny)	1,122,980			
The Common Fund- alt inv	2,241,175	2,382,392		2,382,392
Collins Fund- alt inv	140,568			
Ironwood Capital- alt inv	3,202,613	2,664,355		2,664,355
Chas Schwab (Ivy Asset)	1,352,706			
Chas Schwab (Pimco Asset)	1,584,225			
Distressed Debt Fund- alt inv	853,057	916,528		916,528
Total	$ 16,931,744	$ 6,531,856		$ 6,531,856

Federal Statements

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized appreciation	$ 6,298,464
Total	$ 6,298,464

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Gordon Kummer 10315 Grand River Brighton MI 48116	President	40.00	103,950	8,145	0
Linda Kummer 10315 Grand River Brighton MI 48116	Director	40.00	71,659	8,145	0
Catherine Kalman 10315 Grand River Brighton MI 48116	Trustee	0.00	2,000	0	0
Karen Townsley 10315 Grand River Brighton MI 48116	Trustee	0.00	2,000	0	0
Anna Miller 10315 Grand River Brighton MI 48116	Trustee	0.00	2,000	0	0
Daniel Miller 10315 Grand River Brighton MI 48116	Trustee	0.00	3,200	0	0

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address Relationship	Address Status	Purpose	Amount
Active Faith South Lyon MI		Public	operations	35,000
Amy Foundation Lansing MI		Public	writing awards	10,000
Assoc of Small Foundations Washington DC		Public	amount allowed by IRS	695
American Red Cross Ann Arbor MI		Public	operations	60,000
Arbor Hospice Ann Arbor MI		Public	grief support program	10,000
Camp Michawana Hastings MI		Public	operations	49,000
Camp Michawana Hastings MI		Public	pay down debt	71,613
Campus Crusade for Christ E Lansing MI		Public	operations	5,000
Cadence International Englewood CA		Public	operations	54,500
Central Detroit Christian CDC Detroit MI		Public	operations	21,700
Christian Med & Dental(Macks) East Lansing MI		Public	operations	17,000
Cleary University Ann Arbor MI		Public	operations	60,000
Cleary University Ann Arbor MI		Public	scholarships	1,000
Community Living Center Farmington MI		Public	operations	6,745
Cornerstone Schools Detroit MI		Public	music program	25,000
Council of Michigan Foundations Grand Haven MI		Public	amount allowed by IRS	6,300
Covenant Community Care Detroit MI		Public	operations	80,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address Relationship	Status	Purpose	Amount
David's House Ministries Wyoming MI		Public	operations	75,000
East West Ministries Hudsonville MI		Public	operations	7,500
Eastern Michigan University Ypsilanti MI		Public	scholarships	20,000
Educational Projects Inc Farmington MI		Public	operations	46,000
Fellowship EPC South Lyon MI		Church	operations	150,000
Footprints International Milford MI		Public	roof repair	47,000
Georgetown Bible Church Hudsonville MI		Church	operations	50,000
Glacier Hills Foundation Ann Arbor MI		Public	operations	200,000
Guideposts-Peale Center Danbury CT		Public	military devotional	75,000
His Eye Is On The Sparrow Dexter MI		Public	operations	10,000
Hope Clinic Ypsilanti MI		Public	operations	200,000
Kid's Hope Zeeland MI		Public	operations	190,000
Livingston County Chorale Brighton MI		Public	operations	1,000
Mac Lit Detroit MI		Church	operations	34,000
NEW (npserv) Ann Arbor MI		Public	operations	40,000
New Hope Center for Grief Support Northville MI		Public	operations	2,500
Northridge Community Church Alanson MI		Church	operations	70,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Operation Injured Soldier South Lyon MI		Public	operations	25,000
Orion's Quest Plymouth MI		Public	operations	10,000
Pregnancy Resource Center Grand Rapids MI		Public	operations	261,000
Rep Center South Lyon MI		Public	operations	30,000
Send International Farmington MI		Public	operations	5,000
Spititus Sanctus Academy Plymouth MI		Public	operations	1,000
St Joseph Health System Ypsilanti MI		Public	operations	5,000
Therapeutic Riding, Inc Ann Arbor MI		Public	operations	25,000
Ward Church World Outreach Northville MI		Public	operations	15,000
Work Skill Corp Brighton MI		Public	operations	50,000
Ypsilanti Symphony Ypsilanti MI		Public	operations	4,000
Total				2,162,553

Federal Statements

Statement 14 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
K-1 SB Westport Futures(int		$		$	$ 49
K-1 Westp. Futures(cap gain					181
K-1 Westp. Futures(other lo					-18,803
K-1 Westp.Futures(other exp					-4,437
K-1 CPI Cap Ptr Eur(rent lo					-11,325
K-1 CPI Cap Ptr Eur(int & d					3,234
K-1 CPI Cap Pt Eur(cap loss					-7,667
K-1 CPI Cap Pt Eur(other lo					-5,972
K-1 CPI Cap Pt Eur(other ex					-3,035
K-1 Communic Fd(ord loss)					-438
K-1 Communic Fd(int and div					3,803
K-1 Communic Fd(cap gains)					24,589
K-1 Communic Fd(other inc)					420
K-1 Communic Fd(other exp)					-6,777
Total		$ 0		$ 0	$ -26,178