Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCTOBER 1 **, 2011, and ending** SEPTEMBER 30 **, 20** 12

Name of foundation THE IMPERIAL CHARITABLE TRUST	**A** Employer identification number 51-0172334
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 638 — Room/suite	**B** Telephone number (see instructions) 434-845-5918
City or town, state, and ZIP code LYNCHBURG VA 24505	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☑ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,544,053 — **J** Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	153	153		
	4	Dividends and interest from securities	43,580	43,580		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	56,352			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		56,352		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	100,085	100,085		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,311	13,311		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,742			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	422			422
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,475	13,311		422
	25	Contributions, gifts, grants paid	75,600			75,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	91,075	13,311		76,022
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	9,010			
	b	**Net investment income** (if negative, enter -0-)		86,774		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,804	5,384	5,384
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,569,410	1,580,841	1,538,669
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment. basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,577,214	1,586,225	1,544,053
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)	1,577,214	1,586,225	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,577,214
2 Enter amount from Part I, line 27a	2	9,010
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1
4 Add lines 1, 2, and 3	4	1,586,225
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,586,225

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	56,352
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	75,046	1,649,193	.045505
2009	74,394	1,586,570	.046890
2008	102,041	1,331,642	076628
2007	109,114	2,052,312	.053166
2006	88,009	2,225,924	.039538

2	**Total** of line 1, column (d)	2	.261726
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052345
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,514,357
5	Multiply line 4 by line 3	5	79,270
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	868
7	Add lines 5 and 6	7	80,138
8	Enter qualifying distributions from Part XII, line 4	8	76,022

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,735
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,735
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,735
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,735
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ IMPERIAL COLLIERY COMPANY Telephone no ▶ 434-845-5918 Located at ▶ 1000 CHURCH STREET, LYNCHBURG, VA ZIP+4 ▶ 24504			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. L. CHRISTIAN, III	VERY LITTLE TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,531,468
b	Average of monthly cash balances	1b	5,950
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,537,418
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,537,418
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	23,061
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,514,357
6	**Minimum investment return.** Enter 5% of line 5	6	75,718

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	75,718
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,735		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,735
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	73,983
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	73,983
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	73,983

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	76,022
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,022
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,022

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				73,983
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			75,600	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2011:				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 76,022				
a	Applied to 2010, but not more than line 2a			75,600	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				422
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				73,561
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

C. L. CHRISTIAN, III P. O BOX 638 LYNCHBURG, VA 24505

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines.

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO VIRGINIA AND WEST VIRGINIA ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total . . . . ▶ 3a				
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					153
4 Dividends and interest from securities					43,580
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					56,352
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					100,085

13 Total. Add line 12, columns (b), (d), and (e) **13** 100,085

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
3	INCOME FROM THESE SOURCES WILL BE DISTRIBUTED TO CHARITABLE ORGANIZATIONS IN SUCH
4	AMOUNTS AND FOR SUCH PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME SELECT
8	AND DETERMINE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/30/2012 ▶ TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The followıng amounts were paid for the fıscal year ended September 30, 2012:

Name and Address	Purpose	Amount
Academy of Fine Arts 600 Maın Street Lynchburg, Vırgınıa 24504	Educatıonal	$5,000 00
Anne Spencer House and Garden Museum, Inc. P. 0 Box 168 Lynchburg, Vırgınıa 24505	Educational	$2,000 00
Buckskın Councıl, BSA 2829 Kanawha Blvd. Charleston, West Vırgınia 25311	Educatıonal	$3,000 00
Centra Health Foundatıon 1920 Atherholt Road Lynchburg, Vırgınıa 24501	Educational	$2,500 00
Court Street United Methodıst Church 621 Court Street Lynchburg, Virginıa 24504	Educational	$5,000 00
Corporation for Jefferson's Poplar Forest P. O Box 419 Forest, Virgınıa 24551-0419	Educatıonal	$5,000 00
Dance Theatre of Lynchburg 722 Commerce Street Lynchburg, Vırginıa 24504	Educatıonal	$1,000.00
Frıends of the E C. Glass Art Collectıon c/o Heidı James 1107 VES Road Lynchburg, Vırgınıa 24503	Educational	$1,000.00
Gırl Scouts of Vırginia Skyline Councıl, Inc 3663 Peters Creek Rd , NW Roanoke, Vırgınıa 24019	Educational	$200.00
James River Day School 5039 Boonsboro Road Lynchburg, Vırgınıa 24503	Educatıonal	$1,000.00
Jones Memorial Library 2311 Memorıal Avenue Lynchburg, Vırginia 24501	Educatıonal	$1,000 00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

Lynchburg City Schools Education Foundation P O Box 2497 Lynchburg, Virginia 24505	Educational	$1,000.00
Lynchburg City Schools String Boosters E. C. Glass High School 2111 Memorial Avenue Lynchburg, Virginia 24501	Educational	$100.00
Lynchburg Grows Inc 1339 Englewood Street Lynchburg VA 24506	Educational	$1,000.00
Old City Cemetery 401 Taylor Street Lynchburg, Virginia 24501	Educational	$1,000 00
Patrick Henry Boys and Girls Plantation 860 Red Hill Road P. O Box 1398 Brookneal, Virginia 24528	Educational	$500 00
The Boys & Girls Club of Greater Lynchburg 601 12th Street Lynchburg, VA 24504	Educational	$1,000.00
Rivermont Area Emergency Food Pantry 1000 Langhorne Road Lynchburg, Virginia 24503	Educational	$300 00
The Gateway 300 12th Street Lynchburg, VA 24504	Educational	$1,000 00
The Salvation Army P O. Box 2314 Lynchburg, Virginia 24501	Educational	$1,000 00
The Virginia College Fund 6002-A West Broad Street Suite 201 Richmond, Virginia 23230	Educational	$1,500 00
United Way of Central Virginia 1010 Miller Park Square Lynchburg, Virginia 24501	Educational	$10,000 00
Virginia Center for the Creative Arts 154 San Angelo Drive Amherst, Virginia 24521	Educational	$5,000 00

Virginia Episcopal School 400 V E S. Road P 0 Box 408 Lynchburg, Virginia 24505	Educational	$1,000.00
Virginia Foundation for Independent Colleges 8010 Ridge Road Suite B Richmond, Virginia 23229	Educational	$22,000 00
West Virginia Foundation for Independent Colleges Huntington Square 900 Lee Street Suite 910 Charleston, West Virginia 25301	Educational	$2,500.00
TOTAL CONTRIBUTIONS PAID		**$75,600.00**

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SHARES	BASIS COST	RECEIVED $	(LOSS) GAIN
						0 00
						0 00
IBM	07/07/06	10/21/11	100 00	7,620 00	16 998 67	9,378 67
Block, H & R	10/22/2011	10/22/11	800 00	(815 87)	0 00	815 87
IBM	03/30/11	10/22/11	(100 00)	(641 97)		641 97
Kohl's	03/10/11	10/22/11	(300 00)	(455 95)		455 95
Walgreen	03/22/11	10/22/11	(500 00)	(859 91)		859 91
Whirlpool	02/24/11	10/28/11	400 00	32,398 64	21,361 83	(11,036 81)
Whirlpool	07/21/11	10/28/11	200 00	14,536 00	10,680 91	(3 855 09)
Home Depot	04/04/11	11/19/11	(600 00)	(881 90)		881 90
KB Home	08/16/07	12/06/11	800 00	22,678 16	6 579 62	(16,098 54)
KB Home	09/12/07	12/06/11	600 00	15,765 84	4 934 73	(10 831 11)
KB Home	04/20/11	12/06/11	600 00	7,122 00	4 934 73	(2 187 27)
Flextronics	08/07/08	12/27/11	1 200 00	10 728 00	7 087 55	(3 640 45)
Flextronics	01/28/10	12/27/11	1,000 00	6 625 10	5,906 28	(718 82)
Flextronics	08/11/10	12/27/11	1,000 00	5,721 50	5,906 28	184 78
Comerica	02/15/11	01/21/12	400 00	(827 93)	0 00	827 93
Devon Energy	02/01/11	01/21/12	(300 00)	(1,370 93)	0 00	1,370 93
Exxon Mobil	03/08/11	01/21/12	(200 00)	(513 97)		513 97
Fed Ex	06/29/11	01/21/12	(200 00)	(603 94)		603 94
Ingersoll Rand	12/30/10	01/21/12	(400 00)	(1,067 93)		1,067 93
Lincoln National Corp	01/13/11	01/21/12	(600 00)	(1,301 89)		1 301 89
Metlife	02/17/11	01/21/12	(300 00)	(620 94)		620 94
Travelers	02/16/11	01/21/12	(300 00)	(500 95)		500 95
Wellpoint Inc	02/17/11	01/21/12	(200 00)	(683 96)		683 96
Flextronics	12/19/08	01/24/12	2 000 00	4 900 00	13,499 74	8 599 74
Flextronics	07/06/10	01/24/12	450 00	2,569 50	3,037 44	467 94
McGraw Hill	02/24/09	01/25/12	400 00	7,959 08	18 880 64	10,921 56
Dell	08/29/08	01/27/12	500 00	11,050 00	8 410 03	(2,639 97)
Dell	11/20/09	01/27/12	500 00	7,245 00	8 410 03	1,165 03
Dell	12/01/09	01/27/12	300 00	4,195 47	5 046 01	850 54
Fed Ex	06/12/09	01/27/12	200 00	10 792 64	18 597 64	7,805 00
Walgreen	10/14/08	02/02/12	300 00	7 992 79	9,977 81	1,985 02
Masco	05/30/08	02/03/12	300 00	5 612 25	3,848 92	(1,763 33)
Masco	07/02/08	02/03/12	400 00	6,232 00	5,131 90	(1,100 10)
Masco	06/16/09	02/03/12	1,000 00	9,835 20	12,829 75	2,994 55
Masco	08/11/10	02/03/12	500 00	5,330 95	6 414 88	1,083 93
Martin Marietta	05/20/11	02/07/12	200 00	17,362 62	17 456 66	94 04
Devon Energy	11/12/09	02/15/12	150 00	10,118 55	10,432 31	313 76
Devon Energy	03/17/10	02/15/12	100 00	6 730 00	6,954 88	224 88
McGraw Hill	11/21/08	02/17/12	400 00	7,577 68	17,595 68	10,018 00
McGraw Hill	09/08/09	02/17/12	100 00	2,672 33	4,398 92	1,726 59
MHP	07/01/11	02/17/12	(500 00)	(1,059 86)		1 059 86
Northrup Grumman	06/02/10	03/06/12	200 00	10,840 15	11 957 78	1 117 63
Northrup Grumman	08/26/10	03/06/12	200 00	9 899 76	11 957 79	2,058 03
Comerica	04/21/09	03/13/12	200 00	3 751 88	5 935 89	2,184 01
Comerica	06/03/09	03/13/12	400 00	8 404 32	11,871 79	3 467 47
Cisco	03/10/11	04/02/12	500 00	9 076 15	10,615 08	1 538 93
Wal-Mart	01/05/06	04/16/12	200 00	9,108 00	12,027 73	2 919 73
Wal-Mart	09/14/05	05/04/12	200 00	8,960 00	11,753 73	2 793 73
Wal-Mart	06/05/07	05/04/12	200 00	8,510 00	11,753 74	3 243 74
Lincoln National Corp	02/17/05	05/08/12	449 00	24 641 35	10,389 63	(14,251 72)
Lincoln National Corp	03/13/06	05/08/12	89 00	5 818 00	2,059 41	(3,758 59)
Lincoln National Corp	07/13/06	05/08/12	162 00	8 896 08	3 748 60	(5 147 48)
Lincoln National Corp	10/16/08	05/08/12	300 00	6,873 00	6,941 84	68 84
Lincoln National Corp	06/17/09	05/08/12	500 00	7,475 00	11,569 74	4 094 74
Expired Call - HD	05/19/12	05/18/12	600 00	(941 90)		941 90
Dell Call	09/28/11	05/19/12	(1 000 00)	(969 84)	0 00	969 84
Expired Call - Macys	12/06/11	05/19/12	500 00	(1,134 90)		1,134 90
Expired Call - WLP	04/02/12	05/19/12	200 00	(407 97)		407 97
Home Depot	11/05/07	05/24/12	200 00	5 923 70	8 397 81	2,474 11
Home Depot	05/20/08	05/24/12	400 00	10 944 00	16,795 62	5 851 62
Macy's	06/17/08	05/24/12	300 00	6 676 17	10,496 76	3,820 59
Macy's	11/24/09	05/24/12	200 00	3 388 00	6,997 84	3 609 84
Wellpoint Inc	10/08/09	06/08/12	200 00	8,916 00	13,684 03	4 768 03
Nokia	03/02/12	06/14/12	900 00	4,734 00	2,042 95	(2 691 05)
Expired Call - IR	02/14/12	06/16/12	400 00	(887 93)		887 93
Ingersoll Rand	08/26/08	07/05/12	400 00	14 335 32	16,971 62	2,636 30
Western Union	05/04/10	07/05/12	500 00	8,874 50	8 404 81	(469 69)
Western Union	03/31/10	07/05/12	1,000 00	17,030 20	16 809 62	(220 58)
PPL	04/30/12	07/06/12	150 00	5,034 27	5,100 80	66 53
Expired Call - DVN	02/21/12	07/25/12	500 00	(2,509 88)		2 509 88
Kraft Foods	04/11/12	08/03/12	500 00	18,465 00	20 269 14	1,804 14
Metlife	06/08/10	08/03/12	300 00	11 314 38	9,956 93	(1,357 45)
Metlife	08/20/10	08/03/12	300 00	11 219 01	9,956 93	(1,262 08)
Metlife	04/18/11	08/03/12	200 00	8 604 40	6,637 94	(1,966 46)
Computer Sciences Corp	03/15/11	08/08/12	300 00	14,166 00	8,930 79	(5 235 21)
Nokia	03/02/12	08/23/12	100 00	526 00	299 99	(226 01)
Nokia	01/30/12	08/23/12	900 00	4,491 00	2,699 94	(1 791 06)
CVS	03/10/11	2/22/12 3/6/2012	1,000 00	33,285 20	44,514 20	11,229 00
JP Morgan	05/18/10	09/11/12	200 00	7913 96	7731 82	(182 14)
Exp call - Bank of America	03/19/12	09/04/12	4 500 00	(1,889 33)		1,889 33
Exer Call - Ingersoll Rand	06/26/09	09/22/12	200 00	4,144 00	8 797 80	4,653 80
Exer Call - Ingersoll Rand	06/06/08	09/22/12	200 00	8,470 24	8 797 80	327 56
Exer Call - Ingersoll Rand	03/13/12	09/22/12	400 00	(767 93)		767 93
Exer Call - Chevron	03/10/10	09/21/12	100 00	7,377 78	11,498 74	4,120 96
Exer Call - Chevron	02/27/12	09/21/12	100 00	(401 98)		401 98
						0 00
						0 00
						0 00
						0 00
rounding				0 00	0 00	0 00
				567,338 56	623,690 47	**56,351.91**

THE NEWS & ADVANCE
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in the News & Advance, a newspaper
published in the City of Lynchburg, Virginia
1 Times on
11/4/12

PUBLIC NOTICE

The annual report of The Imperial Charitable Trust is available at the address noted below for inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice of its availability.

The Imperial Charitable Trust
1000 Church Street
Lynchburg, Virginia 24504
(434) 845-5918
The principal manager is
C.L. Christian, III

Given under my hand on the day 5 day

Of November 20 12

Gena McChesney
Classified/Newspaper Representative

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Notary Public in and for the State and City
Aforesaid certify that the foregoing is an
Accurate record taken before me on
NOV. 5, 20 12

Notary Public- Registration # 7506750
My Commission expires: Sept. 30, 2015

TONYA D DAVIS COMMONWEALTH OF VIRGINIA NOTARY PUBLIC

Tonya D Davis
NOTARY PUBLIC
Commonwealth of Virginia
Reg. #7506750
My Commission Expires
September 30, 2015