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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

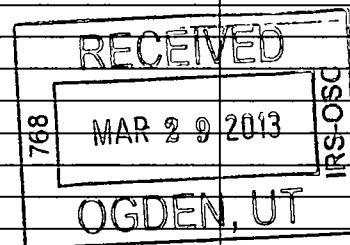
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning OCT 1, 2011, and ending SEP 30, 2012

Name of foundation MARIEL FOUNDATION		A Employer identification number 38-3334050
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 6461	Room/suite	B Telephone number (231) 632-6233
City or town, state, and ZIP code TRAVERSE CITY, MI 49696		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,396,388.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		476,194.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		194,908.	194,908.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		59,187.			
b Gross sales price for all assets on line 6a	1,318,068.				
7 Capital gain net income (from Part IV, line 2)			59,187.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		730,289.	254,095.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	1,775.	0.		0.
c Other professional fees	STMT 3	75,923.	52,387.		23,536.
17 Interest					
18 Taxes	STMT 4	2,620.	78.		2,542.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	626.	0.		626.
24 Total operating and administrative expenses. Add lines 13 through 23		80,944.	52,465.		26,704.
25 Contributions, gifts, grants paid		365,000.			365,000.
26 Total expenses and disbursements. Add lines 24 and 25		445,944.	52,465.		391,704.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		284,345.			
b Net investment income (if negative, enter -0-)			201,630.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	238,877.	120,261.	120,261.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	5,140,179.	5,531,456.	7,329,059.
	c Investments - corporate bonds STMT 7	1,820,325.	1,821,556.	1,934,475.
11 Investments - land, buildings and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)	2,140.	12,593.	12,593.	
16 Total assets (to be completed by all filers)	7,201,521.	7,485,866.	9,396,388.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,201,521.	7,485,866.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	7,201,521.	7,485,866.		
31 Total liabilities and net assets/fund balances	7,201,521.	7,485,866.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,201,521.
2 Enter amount from Part I, line 27a	2	284,345.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,485,866.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,485,866.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US BANK (SEE ATTACHED SCHEDULE)		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,318,068.		1,258,881.	59,187.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			59,187.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,187.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	280,052.	7,962,727.	.035170
2009	145,427.	5,834,368.	.024926
2008	171,714.	2,659,764.	.064560
2007	166,732.	3,481,072.	.047897
2006	150,681.	3,590,058.	.041972

2 Total of line 1, column (d)	2	.214525
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042905
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,716,626.
5 Multiply line 4 by line 3	5	373,987.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,016.
7 Add lines 5 and 6	7	376,003.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	391,704.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,016.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,016.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	2,016.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,520.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,520.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,504.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 2,040. Refunded <input type="checkbox"/>	11	464.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		X	
14	The books are in care of ► <u>ANNE MAGOUN</u> Located at ► <u>P.O. BOX 6461, TRAVERSE CITY, MI</u>	Telephone no. ► <u>(231) 632-6233</u> ZIP+4 ► <u>49696</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	6,935,989.
b Average of monthly cash balances	1b	1,913,378.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	8,849,367.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	8,849,367.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	132,741.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,716,626.
6 Minimum investment return. Enter 5% of line 5	6	435,831.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	435,831.
2a Tax on investment income for 2011 from Part VI, line 5	2a	2,016.
b Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,016.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	433,815.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	433,815.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	433,815.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	391,704.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	391,704.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,016.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	389,688.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				433,815.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			379,608.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 391,704.				
a Applied to 2010, but not more than line 2a			379,608.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				12,096.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				421,719.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT OF MARIEL FOUNDATION GRANTS (ATTACHMENT) VARIOUS		RECEIPT OF BENEFACTION	FURTHER CHARITABLE PURPOSES	365,000.
Total			3a	365,000.
b Approved for future payment				
NONE				
Total			3b	0.

32385 1

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SECURITIES	194,908.	0.	194,908.
TOTAL TO FM 990-PF, PART I, LN 4	194,908.	0.	194,908.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,775.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	1,775.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT COUNSEL FEES	75,923.	52,387.		23,536.	
TO FORM 990-PF, PG 1, LN 16C	75,923.	52,387.		23,536.	

FORM 990-PF	TAXES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	78.	78.		0.	
ESTIMATED TAX PAYMENTS	2,542.	0.		2,542.	
TO FORM 990-PF, PG 1, LN 18	2,620.	78.		2,542.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL FILING FEE(MI)	20.	0.		20.	
MEMBERSHIPS	500.	0.		500.	
POSTAGE	106.	0.		106.	
TO FORM 990-PF, PG 1, LN 23	626.	0.		626.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS	5,531,456.		7,329,059.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,531,456.		7,329,059.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS	1,821,556.		1,934,475.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,821,556.		1,934,475.	

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
CHECKING ACCOUNT BALANCE	2,140.	12,593.	12,593.	
TO FORM 990-PF, PART II, LINE 15	2,140.	12,593.	12,593.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROLYN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JOHN T. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
ANNE H. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JAMES H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
NANCY L. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
JOHN H. HOAGLAND P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
PETER R. MAGOUN P.O. BOX 6461 TRAVERSE CITY, MI 49696	DIRECTOR 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

CAROLYN T. HOAGLAND
 JOHN T. HOAGLAND
 ANNE H. MAGOUN
 JAMES H. HOAGLAND
 NANCY L. HOAGLAND
 JOHN H. HOAGLAND
 PETER R. MAGOUN

Form **990-W****Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

OMB No. 1545-0976

(Worksheet)

Department of the Treasury
Internal Revenue Service

(and on Investment Income for Private Foundations)

FORM 990-PF

2012

(Keep for your records. Do not send to the Internal Revenue Service.)

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. Note. If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	
b	Enter the tax shown on the 2011 return (see instructions) Caution If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	2,016.
c	2012 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	2,040.

ADJUSTED TO

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions)	11	02/15/13	03/15/13	06/17/13	09/16/13
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	510.	510.	510.	510.
13	2011 Overpayment (see instructions)	13	510.	510.	510.	510.
14	Payment due. (Subtract line 13 from line 12.)	14				

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2012)

ESTIMATED TAX 2,040.
OVERPAYMENT APPLIED 2,040.
AMOUNT DUE 0.

MARIEL FOUNDATION
FY 2012 GRANTS

organization	Street1	Street2	City	State	Zip	purpose	amount
A C Paw	PO Box 94		Acme	MI	49610	operations	\$ 1,000 00
Arts Council of Greater Lansing	1208 Turner Street		Lansing	MI	48906	operations	\$ 6,000 00
Boy Scouts of America - Scenic Trails Council	1499 Business Park Drive		Traverse City	MI	49686	northwest lower Michigan program operations	\$ 500 00
Chicago Training Center	PO Box 7076		Chicago	IL	60680-7076	operations	\$ 4,000 00
Fresh Food Partnership	324 Munson Avenue		Traverse City	MI	49686		\$ 2,500 00
Girl Scouts Michigan - Shore to Shore	3275 Walker NW		Grand Rapids	MI	49503	northwestern lower Michigan program operations	\$ 3,000 00
Glen Arbor Art Association	P O Box 305		Glen Arbor	MI	49636	operations	\$ 3,900 00
Grand Traverse Bay YMCA	3000 Racquet Club Drive		Traverse City	MI	49684	pool at the new Y	\$ 7,000 00
Grand Traverse Regional Community Foundation	250 East Front Street	Suite 310	Traverse City	MI	49684	Botanical Society of NW Michigan	\$ 10,000 00
						Glen Arbor Art Association Endowment	\$ 2,500 00
Grand Traverse Regional Land Conservancy	3860 N Long Lake Road	Suite D	Traverse City	MI	49684	Old Mission Conservancy	\$ 2,000 00
Heart of the Lakes Center for Land Conservation Policy	300 N Bridge Street		Grand Ledge	MI	48837	LCEDC	\$ 5,000 00
Inland Sea Education Association	P O Box 218		Suttons Bay	MI	49682	Embarked Scholarship Scholarship	\$ 7,500 00
						unrestricted use	\$ 5,000 00
Interlochen Center for the Arts	PO Box 199		Interlochen	MI	49643	50th anniversary	\$ 10,000 00
						support of the dance program	\$ 10,000 00
						general fund	\$ 6,971 00
						Visual Arts Department	\$ 6,000 00
Jane Goodall Institute	4245 North Fairfax Drive	Suite 600	Arlington	VA	22203	operations	\$ 1,000 00
Lansing Symphony Orchestra	501 S Capitol Avenue	Suite 400	Lansing	MI	48933	operations	\$ 3,000 00
Leelanau Conservancy	P O Box 1007		Leland	MI	49654-1007	general fund	\$ 12,500 00
						Glen Arbor Fund	\$ 23,904 00
Michigan Campaign Finance Network	600 W St Joseph, Ste 3G		Lansing	MI	48933	unrestricted use	\$ 9,000 00
Michigan Land Use Institute	148 E Front Street	Suite 301	Traverse City	MI	49684	general fund	\$ 15,000 00
						TLD	\$ 7,500 00
Michigan State University			East Lansing	MI	48824-1119	Department of Art, Art History & Design	\$ 3,000 00
						Sound Vision Society	\$ 5,000 00
						Wharton Center	\$ 3,000 00
Michigan Women's Studies Association	213 W Malcom X Street		Lansing	MI	48933-2315	operations	\$ 3,000 00
Mount Holyoke College - Office of Development	50 College Street		South Hadley	MA	01075-1485	annual scholarship program	\$ 10,000 00
National Fish & Wildlife Foundation	1133 15th Street NW		Washington	DC	20005	Save the Tiger Fund	\$ 1,062 00
Not For Sale Fund	270 Capistrano Road	Suite 2	Half Moon Bay	CA	94019	unrestricted use	\$ 40,000 00

**MARIEL FOUNDATION
FY 2012 GRANTS**

Old Town Playhouse	P O Box 262	Traverse City	MI	49685	operations	\$ 3,872.00
Participate Now, Inc	424 Riverside Drive	Fairfield	CT	06824	unrestricted use	\$ 17,000.00
Peter C Alderman Foundaoun Inc	PO Box 278	Bedford	NY	10506	operations	\$ 4,000.00
Planned Parenthood Federation of America, Inc	434 West 33rd Street	New York	NY	10001	general fund	\$ 3,000.00
Reciprocity Foundation	255 West 36th Street	New York	NY	10018	operations	\$ 4,000.00
Rotary Club of Lansing Foundatio	417 Seymour Avenue	Lansing	MI	48933	general fund	\$ 2,000.00
Running Strong for American Indian Youth	Timber Project/Slim Buttes AG Development	2550 Huntington Ave , Alexandra Suite 200	VA	22303	Slim Buttes AG Development Project	\$ 10,000.00
Sanibel-Captiva Conservation Foundation	3333 San-Cap Road	Sanibel	FL	33957-0839	Timber Project / Sun Dance operations	\$ 10,000.00
Shambhala International	c/o Alexander Halpern LLC	Boulder	CO	80302	operations	\$ 2,000.00
The Children's Room	1210 Massachusetts Avenue	Arlington	MA	02476	Shabchi expenses for Gade Dzong	\$ 9,000.00
The Sakyoung Ladrang	885 Arapahoe Avenue	Boulder	CO	80302	Shambhala Trust operations	\$ 5,000.00
Third Level Crisis Intervention Center	PO Box 1035	Traverse City	MI	49685	unrestricted use	\$ 4,000.00
Water.org	920 Main Street	Kansas City	MO	64105	Transitional Living Program	\$ 35,000.00
Women's History Project of NW Michigan	322 Sixth Street	Traverse City	MI	49684	overseas programs	\$ 6,500.00
Women's Resource Center	720 S Elmwood, Suite 2	Traverse City	MI	49684	general fund	\$ 3,000.00
					Doula Teen Parent Program	\$ 1,791.00
					Violence Prevention Programs	\$ 2,500.00
						\$ 2,500.00
						<u>\$ 365,000.00</u>



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
October 1, 2011 to December 31, 2011

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
	Pimco Low Duration II Instl PLDTX			
12/08/11	ST Capital Gains		62.18	62.18
	Total Taxable Bonds	\$0.00	\$62.18	\$62.18
Stocks				
	Celgene Corp CELG			
11/25/11	Sold 360 Shares Trade Date 11/21/11 Sold Through Bny Convergenx Paid 18.00 USD Brokerage Paid 0.43 USD Sec Fee Sold On The OTC Bulletin Board 360 Shares At 61.5468 USD	- 16,088.81	22,138.42	6,049.61
	Corning Inc GLW			
10/18/11	Sold 2,819 Shares Trade Date 10/13/11 Sold Through Bny Convergenx Paid 112.76 USD Brokerage Paid 0.74 USD Sec Fee 2,819 Shares At 13.5112 USD	- 56,786.49	37,974.57	- 18,811.92
	Goldman Sachs Small Cap Value Ins Fd GSSIX			
12/09/11	Lt Capital Gains		3,429.19	3,429.19
	Jp Morgan Small Cap Growth CI SI OGGFX			
12/20/11	Lt Capital Gains		3,894.44	3,894.44
	Lazard Emerging Mkts Port In LZEMX			
12/30/11	Lt Capital Gains		6,528.35	6,528.35
	Total Stocks	- \$72,875.30	\$73,964.97	\$1,089.67
	Total Sales & Maturities	- \$72,875.30	\$74,027.15	\$1,151.85



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
October 1, 2011 to December 31, 2011

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$1,619.78

Estimated Year-To-Date Long-Term Gain (Loss): \$1,275,434.69

Estimates should not be used for tax purposes



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
January 1, 2012 to March 31, 2012

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Stocks				
Cisco Sys Inc				
CSCO				
01/12/12	Sold 910 Shares Trade Date 1/9/12 Sold Through Fbr Capital Markets & Co Paid 45.50 USD Brokerage Paid 0.34 USD Sec Fee 910 Shares At 19.05 USD	- 15,874.86	17,289.66	1,414.80
		<div>19.41 x 6,170.00 = ----- 119,759.70 *</div>		
	General Electric Co ←			
	GE			-2,099.93
03/01/12	Sold 6,170 Shares Trade Date 2/27/12 Sold Through Merrill Lynch Professional Cle Paid \$308.50 Brokerage 6,170 Shares At 19.12 USD	- 12,616.16	117,659.77	104,143.61
		<div>27.16 x 1,100.00 = ----- 29,876.00 *</div>		
	Intel Corp ←			
	INTC			-248.04
03/01/12	Sold 1,100 Shares Trade Date 2/27/12 Sold Through Merrill Lynch Professional Cle Paid \$55.00 Brokerage 1,100 Shares At 26.985 USD	- 5,850.64	29,627.96	23,771.32
National Oilwell Varco Inc				
NOV				
03/01/12	Sold 330 Shares Trade Date 2/27/12 Sold Through Merrill Lynch Professional Cle Paid \$16.50 Brokerage 330 Shares At 85.64 USD	- 12,655.50	28,244.19	15,588.69
03/07/12	Sold 330 Shares Trade Date 3/2/12 Sold Through Isi Group Inc. Paid 16.50 USD Brokerage Paid 0.49 USD Sec Fee 330 Shares At 82.1021 USD	- 12,655.50	27,076.70	14,421.20
Total National Oilwell Varco Inc		- \$25,311.00	\$55,320.89	\$30,009.89
Procter & Gamble Co				
PG				
03/07/12	Sold 380 Shares Trade Date 3/2/12 Sold Through Isi Group Inc. Paid 19.00 USD Brokerage Paid 0.46 USD Sec Fee 380 Shares At 66.6379 USD	- 23,766.02	25,302.94	1,536.92



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
January 1, 2012 to March 31, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	Rovi Corp ROVI			
01/12/12	Sold 1,355 Shares Trade Date 1/9/12 Sold Through William Blair & Company, L.L.C Paid 67.75 USD Brokerage Paid 0.66 USD Sec Fee Sold On The OTC Bulletin Board 1,355 Shares At 25.0178 USD	- 49,632.70	33,830.71	- 15,801.99
		<div>83.96 x 2,680.00 = ----- 225,012.80 *</div>		
	United Technologies Corp UTX			-243.64
03/01/12	Sold 2,680 Shares Trade Date 2/27/12 Sold Through Merrill Lynch Professional Cle Paid \$134.00 Brokerage 2,680 Shares At 83.9206 USD	- 95,727.06	224,769.16	-120,042.10
	Total Stocks	- \$229,684.44	\$503,801.09	\$274,116.65
		489,233.08		14,568.01
	Total Sales & Maturities	- \$229,684.44	\$503,801.09	\$274,116.65

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss). \$274,116.65

Estimates should not be used for tax purposes



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2012 to June 30, 2012

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Stocks				
Amdocs Ltd DOX				
05/18/12	Sold 600 Shares Trade Date 5/15/12 Sold Through Merrill Lynch Professional Cle Paid 30.00 USD Brokerage Paid 0.41 USD Sec Fee Sold On The OTC Bulletin Board 600 Shares At 30 0599 USD	- 12,816.00	18,005.53	5,189.53
Arch Cap Group Ltd ACGL				
05/18/12	Sold 260 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 13 00 USD Brokerage Paid 0 23 USD Sec Fee Sold On The OTC Bulletin Board 260 Shares At 38.56 USD	- 5,915 87	10,012 37	4,096.50
Biogen Idec Inc BIIB				
05/18/12	Sold 240 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 12.00 USD Brokerage Paid 0.74 USD Sec Fee Sold On The OTC Bulletin Board 240 Shares At 136.30 USD	<div style="border: 1px solid black; padding: 5px; display: inline-block;"><div>115.67 x 240.00 = ----- 27,760.80 *</div><div>4,110.39</div></div>	32,699.26	4,938 46 -28,579.87
Cliffs Natural Resources Inc CLF				
05/18/12	Sold 655 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 32 75 USD Brokerage Paid 0.80 USD Sec Fee Sold On The New York Stock Exchange, Inc. 655 Shares At 54.3509 USD	- 60,484.78	35,566.29	- 24,918.49
Darling Intl Inc DAR				
05/18/12	Sold 630 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 31.50 USD Brokerage Paid 0.22 USD Sec Fee Sold On The New York Stock Exchange, Inc. 630 Shares At 14.9505 USD	- 5,541.84	9,387 10	3,845.26
Deere & Co DE				



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2012 to June 30, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
05/18/12	Sold 410 Shares Trade Date 5/15/12 Sold Through Merrill Lynch Professional Cle Paid 20.50 USD Brokerage Paid 0.71 USD Sec Fee Sold On The OTC Bulletin Board 410 Shares At 77.24 USD	- 20,253.50	31,647.19	11,393.69
	E Bay Inc EBAY			
04/17/12	Sold 650 Shares Trade Date 4/12/12 Sold Through Janney Montgomery Scott Inc Paid 32.50 USD Brokerage Paid 0.54 USD Sec Fee 650 Shares At 38.4291 USD	- 15,404.80	23,645.88	8,241.08
	Gilead Sciences Inc GILD			
05/18/12	Sold 950 Shares Trade Date 5/15/12 Sold Through Merrill Lynch Professional Cle Paid 47.50 USD Brokerage Paid 1.12 USD Sec Fee Sold On The OTC Bulletin Board 950 Shares At 52.1764 USD	- 37,162.42	49,518.96	12,356.54
	J P Morgan Chase Co JPM			
05/18/12	Sold 1,930 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 96.50 USD Brokerage Paid 1.57 USD Sec Fee Sold On The New York Stock Exchange, Inc. 1,930 Shares At 36.25 USD	- 87,040.28	69,864.43	- 17,175.85
	National Oilwell Varco Inc NOV			
04/17/12	Sold 570 Shares Trade Date 4/12/12 Sold Through Convergen Execution Solutions Paid 28.50 USD Brokerage Paid 1.03 USD Sec Fee Sold On The OTC Bulletin Board 570 Shares At 80.552 USD	- 31,992.77	45,885.11	13,892.34
	Northeast Utils NU			



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0194623-00-00016-01 Page 23 of 25

ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2012 to June 30, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/17/12	Sold 300 Shares Trade Date 4/12/12 Sold Through Convergen Execution Solutions Paid 15.00 USD Brokerage Paid 0.25 USD Sec Fee Sold On The OTC Bulletin Board 300 Shares At 35.7505 USD Paccar Inc PCAR	- 7,589.66	10,709.90	3,120.24
05/18/12	Sold 530 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 26.50 USD Brokerage Paid 0.47 USD Sec Fee Sold On The OTC Bulletin Board 530 Shares At 39.27 USD Pepsico Inc PEP	- 6,704.44	20,786.13	14,081.69
05/18/12	Sold 350 Shares Trade Date 5/15/12 Sold Through Ubs Securities LLC Paid 17.50 USD Brokerage Paid 0.53 USD Sec Fee Sold On The New York Stock Exchange, Inc. 350 Shares At 67.01 USD Potash Corp Of Saskatchewan POT	- 23,261.00	23,435.47	174.47
04/17/12	Sold 260 Shares Trade Date 4/12/12 Sold Through Convergen Execution Solutions Paid 13.00 USD Brokerage Paid 0.26 USD Sec Fee Sold On The OTC Bulletin Board 260 Shares At 43.6005 USD Republic Svcs Inc RSG	- 14,460.71	11,322.87	- 3,137.84
05/18/12	Sold 1,000 Shares Trade Date 5/15/12 Sold Through Janney Montgomery Scott Inc Paid 50.00 USD Brokerage Paid 0.58 USD Sec Fee 1,000 Shares At 25.8389 USD V F Corp VFC	- 23,400.00	25,788.32	2,388.32



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ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
April 1, 2012 to June 30, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
04/17/12	Sold 80 Shares Trade Date 4/12/12 Sold Through Convergenx Execution Solutions Paid 4.00 USD Brokerage Paid 0.27 USD Sec Fee Sold On The OTC Bulletin Board 80 Shares At 146.63 USD	- 6,804.46	11,726.13	4,921.67
	Total Stocks	- \$362,951.92	\$430,000.94	\$67,049.02
		386,593.33		43,407.61
	Total Sales & Maturities	-\$362,951.92	\$430,000.94	\$67,049.02

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss). \$8,402.43

Estimated Year-To-Date Long-Term Gain (Loss). \$332,763.24

Estimates should not be used for tax purposes



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0194623-00-00016-01 Page 19 of 22
ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
July 1, 2012 to September 30, 2012

SALE/MATURITY SUMMARY

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
Goldman Sachs 5.700 09/01/2012				
09/04/12	Matured 50,000 Par Value Trade Date 9/1/12 50,000 Par Value At 100 %	- 49,807.50	50,000.00	192.50
Total Taxable Bonds		- \$49,807.50	\$50,000.00	\$192.50
Stocks				
Broadcom Corp CI A BRCM				
07/11/12	Sold 1,040 Shares Trade Date 7/6/12 Sold Through Raymond James & Associates Inc Paid 52.00 USD Brokerage Paid 0.76 USD Sec Fee Sold On The OTC Bulletin Board 1,040 Shares At 32.45 USD	- 18,704.84	33,695.24	14,990.40
07/18/12	Sold 770 Shares Trade Date 7/13/12 Sold Through Convergenx Execution Solutions Paid 38.50 USD Brokerage Paid 0.54 USD Sec Fee Sold On The OTC Bulletin Board 770 Shares At 30.9603 USD	- 27,954.69	23,800.39	- 4,154.30
Total Broadcom Corp CI A		- \$46,659.53	\$57,495.63	\$10,836.10
Goldman Sachs Small Cap Value Ins Fd GSSIX				
07/17/12	Sold 793.471 Shares Trade Date 7/16/12 793.471 Shares At 44.11 USD	- 35,039.68	35,000.00	- 39.68
Google Inc CI A GOOG				
07/18/12	Sold 20 Shares Trade Date 7/13/12 Sold Through Convergenx Execution Solutions Paid 1.00 USD Brokerage Paid 0.26 USD Sec Fee Sold On The OTC Bulletin Board 20 Shares At 576.4201 USD	- 11,510.00	11,527.14	17.14
Illinois Tool Works ITW				



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0194623-00-00016-01 Page 20 of 22
ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
July 1, 2012 to September 30, 2012

SALE/MATURITY SUMMARY (continued)

Date Posted	Description	Tax Cost	Proceeds	Estimated Gain/Loss
07/18/12	Sold 270 Shares Trade Date 7/13/12 Sold Through Convergenx Execution Solutions Paid 13.50 USD Brokerage Paid 0.31 USD Sec Fee Sold On The OTC Bulletin Board 270 Shares At 50.6546 USD	- 15,595.04	13,662.93	- 1,932.11
	Intel Corp INTC	<div>27.16 x 1,400.00 = ----- 38,024.00 *</div>		-2,800.66
07/18/12	Sold 1,400 Shares Trade Date 7/13/12 Sold Through Convergenx Execution Solutions Paid 70.00 USD Brokerage Paid 0.80 USD Sec Fee Sold On The OTC Bulletin Board 1,400 Shares At 25.2101 USD	- 7,463.01	35,223.34	27,769.43
	Jp Morgan Small Cap Growth Cl SI OGGFX			
07/17/12	Sold 864.304 Shares Trade Date 7/16/12 864.304 Shares At 11.57 USD	- 10,890.23	10,000.00	- 890.23
	Lazard Emerging Mkts Port In LZEMX			
07/10/12	Sold 2,208.724 Shares Trade Date 7/9/12 2,208.724 Shares At 18.11 USD	- 46,405.29	40,000.00	- 6,405.29
07/17/12	Sold 1,557.286 Shares Trade Date 7/16/12 1,557.286 Shares At 17.98 USD	- 32,718.58	28,000.00	- 4,718.58
	Total Lazard Emerging Mkts Port In	- \$79,123.87	\$68,000.00	- \$11,123.87
	United Health Group Incorporated UNH			
07/11/12	Sold 530 Shares Trade Date 7/6/12 Sold Through Raymond James & Associates Inc Paid 26.50 USD Brokerage Paid 0.66 USD Sec Fee Sold On The OTC Bulletin Board 530 Shares At 55.3917 USD	- 23,530.52	29,330.44	5,799.92
		310,180.37		59.11
	Total Stocks	- \$229,802.78	\$260,239.48	- \$30,436.70
	Total Sales & Maturities	- \$279,640.28	\$310,239.48	- \$30,629.20
Total for all quarters		\$ 1,258,881		\$ 1,318,068



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0194623-00-00016-01 Page 21 of 22
ACCOUNT NUMBER: 15-4730
MARIEL FOUNDATION

This statement is for the period from
July 1, 2012 to September 30, 2012

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss). \$9,696.55
Estimated Year-To-Date Long-Term Gain (Loss). \$362,098.32
Estimates should not be used for tax purposes

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	MARIEL FOUNDATION	<input checked="" type="checkbox"/> 38-3334050
	Number, street, and room or suite no. If a P O box, see instructions.	Social security number (SSN)
File by the due date for filing your return. See instructions	P.O. BOX 6461	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	TRAVERSE CITY, MI 49696	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ANNE MAGOUN

- The books are in the care of ► **P.O. BOX 6461 - TRAVERSE CITY, MI 49696**

Telephone No ► **(231) 632-6233**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **OCT 1, 2011**, and ending **SEP 30, 2012**.

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,125.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,520.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2012)