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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 10-01-2011 , and ending 09-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
JAMES AND JANE WELCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 3636

City or town, state, and ZIP code  
GRAND RAPIDS, MI 495013636

**A Employer identification number**  
38-2927749

**B Telephone number** (see page 10 of the instructions)  
(800) 400-0439

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 5,364,855

**J** Accounting method ☐ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) ) |                                                                                                             | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | <b>1</b> Contributions, gifts, grants, etc , received (attach schedule)                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>3</b> Interest on savings and temporary cash investments                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>4</b> Dividends and interest from securities. . . . .                                                    | 150,804                            | 150,057                   |                         |                                                             |
|                                                                                                                                                                                    | <b>5a</b> Gross rents . . . . .                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Net rental income or (loss) _____                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>6a</b> Net gain or (loss) from sale of assets not on line 10                                             | 1,205                              |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b</b> Gross sales price for all assets on line 6a _____ 2,790,860                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>7</b> Capital gain net income (from Part IV , line 2 ) . . . .                                           |                                    | 1,205                     |                         |                                                             |
|                                                                                                                                                                                    | <b>8</b> Net short-term capital gain . . . . .                                                              |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                                    | <b>9</b> Income modifications . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>10a</b> Gross sales less returns and allowances                                                          |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | <b>b</b> Less Cost of goods sold . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>c</b> Gross profit or (loss) (attach schedule) . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>11</b> Other income (attach schedule) . . . . .                                                          | 195                                |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>12 Total.</b> Add lines 1 through 11 . . . . .                                                           | 152,204                            | 151,262                   |                         |                                                             |
|                                                                                                                                                                                    | <b>13</b> Compensation of officers, directors, trustees, etc                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>14</b> Other employee salaries and wages . . . . .                                                       |                                    | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                                    | <b>15</b> Pension plans, employee benefits . . . . .                                                        |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | <b>16a</b> Legal fees (attach schedule). . . . .                                                            |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                                    | <b>b</b> Accounting fees (attach schedule). . . . .                                                         | 925                                | 463                       | 0                       | 463                                                         |
|                                                                                                                                                                                    | <b>c</b> Other professional fees (attach schedule) . . . . .                                                |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                                    | <b>17</b> Interest . . . . .                                                                                |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                                    | <b>18</b> Taxes (attach schedule) (see page 14 of the instructions)                                         | 20,457                             | 1,457                     |                         | 0                                                           |
|                                                                                                                                                                                    | <b>19</b> Depreciation (attach schedule) and depletion . . . .                                              | 0                                  | 0                         |                         |                                                             |
|                                                                                                                                                                                    | <b>20</b> Occupancy . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>21</b> Travel, conferences, and meetings . . . . .                                                       |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | <b>22</b> Printing and publications . . . . .                                                               |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                                    | <b>23</b> Other expenses (attach schedule). . . . .                                                         | 21,707                             | 19,297                    |                         | 2,410                                                       |
|                                                                                                                                                                                    | <b>24 Total operating and administrative expenses.</b>                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | Add lines 13 through 23 . . . . .                                                                           | 43,089                             | 21,217                    | 0                       | 2,873                                                       |
|                                                                                                                                                                                    | <b>25</b> Contributions, gifts, grants paid . . . . .                                                       | 341,000                            |                           |                         | 341,000                                                     |
|                                                                                                                                                                                    | <b>26 Total expenses and disbursements.</b> Add lines 24 and 25                                             | 384,089                            | 21,217                    | 0                       | 343,873                                                     |
|                                                                                                                                                                                    | <b>27</b> Subtract line 26 from line 12                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>a Excess of revenue over expenses and disbursements</b>                                                  | -231,885                           |                           |                         |                                                             |
|                                                                                                                                                                                    | <b>b Net investment income</b> (if negative, enter -0-)                                                     |                                    | 130,045                   |                         |                                                             |
|                                                                                                                                                                                    | <b>c Adjusted net income</b> (if negative, enter -0-)                                                       |                                    |                           | 0                       |                                                             |

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

|                             |             |                                                                                                                                                  |                                                                                                         |           |           |
|-----------------------------|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------|-----------|
| Assets                      | 1           | Cash—non-interest-bearing . . . . .                                                                                                              | 12,784                                                                                                  | 7         | 7         |
|                             | 2           | Savings and temporary cash investments . . . . .                                                                                                 | 266,367                                                                                                 | 292,210   | 292,210   |
|                             | 3           | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                      |                                                                                                         | 0         | 0         |
|                             | 4           | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                       |                                                                                                         |           |           |
|                             | 5           | Grants receivable . . . . .                                                                                                                      |                                                                                                         |           |           |
|                             | 6           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . . |                                                                                                         |           |           |
|                             | 7           | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____ 0                                     |                                                                                                         |           |           |
|                             | 8           | Inventories for sale or use . . . . .                                                                                                            |                                                                                                         |           |           |
|                             | 9           | Prepaid expenses and deferred charges . . . . .                                                                                                  |                                                                                                         |           |           |
|                             | 10a         | Investments—U S and state government obligations (attach schedule)                                                                               |                                                                                                         |           |           |
|                             | b           | Investments—corporate stock (attach schedule) . . . . .                                                                                          | 1,517                | 1,517     | 2,046,633 |
|                             | c           | Investments—corporate bonds (attach schedule). . . . .                                                                                           |                                                                                                         |           |           |
|                             | 11          | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                              |                                                                                                         |           |           |
|                             | 12          | Investments—mortgage loans . . . . .                                                                                                             |                                                                                                         |           |           |
|                             | 13          | Investments—other (attach schedule) . . . . .                                                                                                    | 3,111,616            | 2,866,665 | 3,026,005 |
|                             | Liabilities | 14                                                                                                                                               | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____ |           |           |
| 15                          |             | Other assets (describe ▶ _____)                                                                                                                  |                                                                                                         |           |           |
| 16                          |             | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                                | 3,392,284                                                                                               | 3,160,399 | 5,364,855 |
| 17                          |             | Accounts payable and accrued expenses . . . . .                                                                                                  |                                                                                                         |           |           |
| 18                          |             | Grants payable . . . . .                                                                                                                         |                                                                                                         |           |           |
| 19                          |             | Deferred revenue . . . . .                                                                                                                       |                                                                                                         |           |           |
| 20                          |             | Loans from officers, directors, trustees, and other disqualified persons                                                                         |                                                                                                         |           |           |
| 21                          |             | Mortgages and other notes payable (attach schedule) . . . . .                                                                                    |                                                                                                         |           |           |
| 22                          |             | Other liabilities (describe ▶ _____)                                                                                                             |                                                                                                         |           |           |
| 23                          |             | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                                     |                                                                                                         | 0         |           |
| Net Assets or Fund Balances |             | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b>   |                                                                                                         |           |           |
|                             | 24          | Unrestricted . . . . .                                                                                                                           |                                                                                                         |           |           |
|                             | 25          | Temporarily restricted . . . . .                                                                                                                 |                                                                                                         |           |           |
|                             | 26          | Permanently restricted . . . . .                                                                                                                 |                                                                                                         |           |           |
|                             |             | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>     |                                                                                                         |           |           |
|                             | 27          | Capital stock, trust principal, or current funds . . . . .                                                                                       | 3,470,842                                                                                               | 3,160,399 |           |
|                             | 28          | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                                   |                                                                                                         |           |           |
|                             | 29          | Retained earnings, accumulated income, endowment, or other funds                                                                                 | -78,558                                                                                                 |           |           |
|                             | 30          | <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .                                                             | 3,392,284                                                                                               | 3,160,399 |           |
|                             | 31          | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .                                                | 3,392,284                                                                                               | 3,160,399 |           |

Part III

Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                    |   |           |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 1 | 3,392,284 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | -231,885  |
| 3 | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 0         |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 3,160,399 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 | 0         |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6 | 3,160,399 |

Part IV

Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                           |                                              |                                      |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                           | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
| 1a                                                                                                                                | See Additional Data Table |                                              |                                      |                                  |
| b                                                                                                                                 |                           |                                              |                                      |                                  |
| c                                                                                                                                 |                           |                                              |                                      |                                  |
| d                                                                                                                                 |                           |                                              |                                      |                                  |
| e                                                                                                                                 |                           |                                              |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a                     | See Additional Data Table                  |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

|                                                                                             |                                      |                                               |                                                                                              |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
| a                                                                                           | See Additional Data Table            |                                               |                                                                                              |
| b                                                                                           |                                      |                                               |                                                                                              |
| c                                                                                           |                                      |                                               |                                                                                              |
| d                                                                                           |                                      |                                               |                                                                                              |
| e                                                                                           |                                      |                                               |                                                                                              |

|   |                                                                                                                                                                                                                                     |                                                                                     |   |       |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---|-------|
| 2 | Capital gain net income or (net capital loss)                                                                                                                                                                                       | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 1,205 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 . . . . . |                                                                                     | 3 |       |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

|                                                                                                                        |                                          |                                              |                                                           |
|------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries |                                          |                                              |                                                           |
| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2010                                                                                                                   | 159,172                                  | 5,451,123                                    | 0 0292                                                    |
| 2009                                                                                                                   | 186,595                                  | 4,430,454                                    | 0 042116                                                  |
| 2008                                                                                                                   | 61,415                                   | 3,383,717                                    | 0 01815                                                   |
| 2007                                                                                                                   | 285,375                                  | 5,147,957                                    | 0 055435                                                  |
| 2006                                                                                                                   | 268,408                                  | 5,349,908                                    | 0 050171                                                  |

|   |                                                                                                                                                                                    |   |           |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 2 | Total of line 1, column (d). . . . .                                                                                                                                               | 2 | 0 195072  |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . | 3 | 0 039014  |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . .                                                                                              | 4 | 5,127,023 |
| 5 | Multiply line 4 by line 3. . . . .                                                                                                                                                 | 5 | 200,026   |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                | 6 | 1,300     |
| 7 | Add lines 5 and 6. . . . .                                                                                                                                                         | 7 | 201,326   |
| 8 | Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                      | 8 | 343,873   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

|    |  |                                                                                                                                                                      |                                   |       |       |
|----|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-------|-------|
| 1a |  | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1                                          |                                   |       |       |
|    |  | Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)                                                                   |                                   |       |       |
| b  |  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . . |                                   | 1     | 1,300 |
| c  |  | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                |                                   |       |       |
| 2  |  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                             |                                   | 2     | 0     |
| 3  |  | Add lines 1 and 2. . . . .                                                                                                                                           |                                   | 3     | 1,300 |
| 4  |  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                           |                                   | 4     | 0     |
| 5  |  | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .                                                                     |                                   | 5     | 1,300 |
| 6  |  | Credits/Payments                                                                                                                                                     |                                   |       |       |
| a  |  | 2011 estimated tax payments and 2010 overpayment credited to 2011                                                                                                    | 6a                                | 7,403 |       |
| b  |  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                        | 6b                                |       |       |
| c  |  | Tax paid with application for extension of time to file (Form 8868)                                                                                                  | 6c                                | 0     |       |
| d  |  | Backup withholding erroneously withheld . . . . .                                                                                                                    | 6d                                |       |       |
| 7  |  | Total credits and payments Add lines 6a through 6d. . . . .                                                                                                          |                                   | 7     | 7,403 |
| 8  |  | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached                                                     |                                   | 8     | 0     |
| 9  |  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                              |                                   | 9     |       |
| 10 |  | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                                   |                                   | 10    | 6,103 |
| 11 |  | Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,300                                                                      | Refunded <input type="checkbox"/> | 11    | 4,803 |

Part VII-AStatements Regarding Activities

|    |                                                                                                                                                                                                                                                                           |    |     |    |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                            |    | Yes | No |
|    |                                                                                                                                                                                                                                                                           | 1a |     | No |
| b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .                                                                                                           |    |     | No |
|    | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                             |    |     |    |
| c  | Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                            | 1c |     | No |
| d  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                    |    |     |    |
| e  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                    |    |     |    |
| 2  | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                                 | 2  |     | No |
|    | If "Yes," attach a detailed description of the activities.                                                                                                                                                                                                                |    |     |    |
| 3  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                      | 3  |     | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                     | 4a |     | No |
| b  | If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                | 4b |     |    |
| 5  | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                                  | 5  |     | No |
|    | If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                                                         |    |     |    |
| 6  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either                                                                                                                                                                          |    |     |    |
|    | • By language in the governing instrument, or                                                                                                                                                                                                                             |    |     |    |
|    | • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                                                                                    | 6  | Yes |    |
| 7  | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                          | 7  | Yes |    |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MI _____                                                                                                                       |    |     |    |
| b  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .                                                             | 8b | Yes |    |
| 9  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . . | 9  |     | No |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                        | 10 |     | No |

Part VII-A

Statements Regarding Activities *(continued)*

|                                                                                                                                   |                                                                                                                                                                                                         |                                |              |                |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------|----------------|
| 11                                                                                                                                | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). | 11                             |              | No             |
| 12                                                                                                                                | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                   | 12                             |              | No             |
| 13                                                                                                                                | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                     | 13                             | Yes          |                |
| Website address                                                                                                                   |                                                                                                                                                                                                         |                                |              |                |
| 14                                                                                                                                | The books are in care of                                                                                                                                                                                | FIFTH THIRD BANK               | Telephone no | (616) 653-5266 |
|                                                                                                                                   | Located at                                                                                                                                                                                              | 111 LYON ST NW GRAND RAPIDS MI | ZIP +4       | 49503          |
| 15                                                                                                                                | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here                                                                                                       |                                |              |                |
|                                                                                                                                   | and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                         | 15                             |              |                |
| 16                                                                                                                                | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?               | 16                             | Yes          | No             |
| See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country |                                                                                                                                                                                                         |                                |              |                |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                               |    |     |    |
|                                                                                         | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           |    | Yes | No |
|                                                                                         | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   |    | Yes | No |
|                                                                                         | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       |    | Yes | No |
|                                                                                         | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             |    | Yes | No |
|                                                                                         | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    |    | Yes | No |
|                                                                                         | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).                                                                                                                                                                                                                                                  |    | Yes | No |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?                                                                                                                                                                                                                                                              | 1b |     |    |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                          | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                    |    |     |    |
| a                                                                                       | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?                                                                                                                                                                                                                                                                                                                                                |    | Yes | No |
|                                                                                         | If "Yes," list the years                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).                                                                                                                                                                           | 2b |     | No |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here                                                                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20 |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                       |    | Yes | No |
| b                                                                                       | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.). | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                  | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|    |                                                                                                                                                                                                                                                                                                                                   |                              |                                        |    |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|----|
| 5a | During the year did the foundation pay or incur any amount to                                                                                                                                                                                                                                                                     |                              |                                        |    |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                                                                                                                               | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).                                                                                                                                        | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                                                                                                             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| b  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. | 5b                           |                                        |    |
| c  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>                                                                                 |                              |                                        |    |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                                                                                   |                              |                                        |    |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br><i>If "Yes" to 6b, file Form 8870.</i>                                                                                                                                                                              | 6b                           |                                        | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                                                                                                              |                              |                                        |    |
| b  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                                                                                                           | 7b                           |                                        |    |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).                     |                                                           |                                           |                                                                       |                                       |
| (a) Name and address                                                                                                                        | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| See Additional Data Table                                                                                                                   |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                               | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE                                                                                                                                        |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                             |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000.                                                                                         |                                                           |                                           |                                                                       | 0                                     |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

|                                                                                                                                 |                     |                  |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|
| 3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE". |                     |                  |
| (a) Name and address of each person paid more than \$50,000                                                                     | (b) Type of service | (c) Compensation |
| NONE                                                                                                                            |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
|                                                                                                                                 |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . .                                               |                     | 0                |

Part IX-A

Summary of Direct Charitable Activities

|                                                                                                                                                                                                                                                        |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| 1                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

|                                                                                                                  |        |
|------------------------------------------------------------------------------------------------------------------|--------|
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
| 1                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| 2                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See page 24 of the instructions.                                          |        |
| 3                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| Total. Add lines 1 through 3. . . . .                                                                            |        |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|   |                                                                                                                                  |    |           |
|---|----------------------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes                       |    |           |
| a | Average monthly fair market value of securities. . . . .                                                                         | 1a | 5,205,099 |
| b | Average of monthly cash balances. . . . .                                                                                        | 1b | 0         |
| c | Fair market value of all other assets (see page 24 of the instructions). . . . .                                                 | 1c | 0         |
| d | Total (add lines 1a, b, and c). . . . .                                                                                          | 1d | 5,205,099 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .               | 1e | 0         |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                                    | 2  | 0         |
| 3 | Subtract line 2 from line 1d. . . . .                                                                                            | 3  | 5,205,099 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . . | 4  | 78,076    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                              | 5  | 5,127,023 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                                           | 6  | 256,351   |

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

|    |                                                                                                           |    |         |
|----|-----------------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  | 256,351 |
| 2a | Tax on investment income for 2011 from Part VI, line 5. . . . .                                           | 2a | 1,300   |
| b  | Income tax for 2011 (This does not include the tax from Part VI ). . . . .                                | 2b |         |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 1,300   |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 255,051 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  | 0       |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 255,051 |
| 6  | Deduction from distributable amount (see page 25 of the instructions). . . . .                            | 6  | 0       |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 255,051 |

Part XII

Qualifying Distributions (see page 25 of the instructions)

|                                                                                                                                                                                              |                                                                                                                                                                             |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1                                                                                                                                                                                            | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                                   |    |         |
| a                                                                                                                                                                                            | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                                        | 1a | 343,873 |
| b                                                                                                                                                                                            | Program-related investments—total from Part IX-B. . . . .                                                                                                                   | 1b | 0       |
| 2                                                                                                                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                                          | 2  | 0       |
| 3                                                                                                                                                                                            | Amounts set aside for specific charitable projects that satisfy the                                                                                                         |    |         |
| a                                                                                                                                                                                            | Suitability test (prior IRS approval required). . . . .                                                                                                                     | 3a | 0       |
| b                                                                                                                                                                                            | Cash distribution test (attach the required schedule). . . . .                                                                                                              | 3b | 0       |
| 4                                                                                                                                                                                            | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                                   | 4  | 343,873 |
| 5                                                                                                                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . . | 5  | 1,300   |
| 6                                                                                                                                                                                            | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                                     | 6  | 342,573 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years |                                                                                                                                                                             |    |         |

Part XIII

Undistributed Income (see page 26 of the instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7                                                                                                                                |               |                            |             | 255,051     |
| 2 Undistributed income, if any, as of the end of 2011                                                                                                                               |               |                            |             |             |
| a Enter amount for 2010 only. . . . .                                                                                                                                               |               |                            | 80,108      |             |
| b Total for prior years 2009 , 20____ , 20____                                                                                                                                      |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2011                                                                                                                                   |               |                            |             |             |
| a From 2006. . . . . 0                                                                                                                                                              |               |                            |             |             |
| b From 2007. . . . . 0                                                                                                                                                              |               |                            |             |             |
| c From 2008. . . . . 0                                                                                                                                                              |               |                            |             |             |
| d From 2009. . . . . 0                                                                                                                                                              |               |                            |             |             |
| e From 2010. . . . . 0                                                                                                                                                              |               |                            |             |             |
| f Total of lines 3a through e. . . . . 0                                                                                                                                            | 0             |                            |             |             |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 343,873                                                                                                              |               |                            |             |             |
| a Applied to 2010, but not more than line 2a                                                                                                                                        |               |                            | 80,108      |             |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)                                                                                |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .                                                                                   | 0             |                            |             |             |
| d Applied to 2011 distributable amount. . . . .                                                                                                                                     |               |                            |             | 255,051     |
| e Remaining amount distributed out of corpus                                                                                                                                        | 8,714         |                            |             |             |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                 | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 8,714         |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                          |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .                                                                                                |               | 0                          |             |             |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .                                                              |               |                            | 0           |             |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .                                                               |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .                   | 0             |                            |             |             |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .                                                               | 0             |                            |             |             |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .                                                                                             | 8,714         |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2007. . . . . 0                                                                                                                                                       |               |                            |             |             |
| b Excess from 2008. . . . . 0                                                                                                                                                       |               |                            |             |             |
| c Excess from 2009. . . . . 0                                                                                                                                                       |               |                            |             |             |
| d Excess from 2010. . . . . 0                                                                                                                                                       |               |                            |             |             |
| e Excess from 2011. . . . . 8,714                                                                                                                                                   |               |                            |             |             |

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

|    |                                                                                                                                                    |          |               |          |          |           |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.                         | Tax year | Prior 3 years |          |          | (e) Total |
|    |                                                                                                                                                    | (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |
|    |                                                                                                                                                    |          |               |          |          |           |
| b  | 85% of line 2a                                                                                                                                     |          |               |          |          |           |
| c  | Qualifying distributions from Part XII, line 4 for each year listed.                                                                               |          |               |          |          |           |
| d  | Amounts included in line 2c not used directly for active conduct of exempt activities.                                                             |          |               |          |          |           |
| e  | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.                                     |          |               |          |          |           |
| 3  | Complete 3a, b, or c for the alternative test relied upon                                                                                          |          |               |          |          |           |
| a  | "Assets" alternative test—enter                                                                                                                    |          |               |          |          |           |
|    | (1) Value of all assets                                                                                                                            |          |               |          |          |           |
|    | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                      |          |               |          |          |           |
| b  | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.                                 |          |               |          |          |           |
| c  | "Support" alternative test—enter                                                                                                                   |          |               |          |          |           |
|    | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). |          |               |          |          |           |
|    | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).                                      |          |               |          |          |           |
|    | (3) Largest amount of support from an exempt organization                                                                                          |          |               |          |          |           |
|    | (4) Gross investment income                                                                                                                        |          |               |          |          |           |

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                           | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                 |                                                                                                           |                                |                                  |         |
| a Paid during the year<br>See Additional Data Table |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3a                               | 341,000 |
| b Approved for future payment                       |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3b                               |         |

| Enter gross amounts unless otherwise indicated |                                                               | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See page 28 of<br>the instructions ) |
|------------------------------------------------|---------------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------------------------|
|                                                |                                                               | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                                      |
| <b>1</b>                                       | Program service revenue                                       |                           |               |                                      |               |                                                                                      |
| <b>a</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>b</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>c</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>d</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>e</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>f</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>g</b>                                       | Fees and contracts from government agencies                   |                           |               |                                      |               |                                                                                      |
| <b>2</b>                                       | Membership dues and assessments. . . .                        |                           |               |                                      |               |                                                                                      |
| <b>3</b>                                       | Interest on savings and temporary cash investments            |                           |               |                                      |               |                                                                                      |
| <b>4</b>                                       | Dividends and interest from securities. . . .                 |                           |               |                                      | 0             | 150,804                                                                              |
| <b>5</b>                                       | Net rental income or (loss) from real estate                  |                           |               |                                      |               |                                                                                      |
| <b>a</b>                                       | Debt-financed property. . . . .                               |                           |               |                                      |               |                                                                                      |
| <b>b</b>                                       | Not debt-financed property. . . . .                           |                           |               |                                      |               |                                                                                      |
| <b>6</b>                                       | Net rental income or (loss) from personal property            |                           |               |                                      |               |                                                                                      |
| <b>7</b>                                       | Other investment income. . . . .                              |                           |               |                                      |               |                                                                                      |
| <b>8</b>                                       | Gain or (loss) from sales of assets other than inventory      |                           |               |                                      | 0             | 1,205                                                                                |
| <b>9</b>                                       | Net income or (loss) from special events                      |                           |               |                                      |               |                                                                                      |
| <b>10</b>                                      | Gross profit or (loss) from sales of inventory. .             |                           |               |                                      |               |                                                                                      |
| <b>11</b>                                      | Other revenue <b>a</b> FED EXCISE TAX REF _____               |                           |               |                                      |               | 195                                                                                  |
| <b>b</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>c</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>d</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>e</b>                                       | _____                                                         |                           |               |                                      |               |                                                                                      |
| <b>12</b>                                      | Subtotal. Add columns (b), (d), and (e). .                    |                           |               |                                      | 0             | 152,204                                                                              |
| <b>13</b>                                      | <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . |                           |               |                                      |               | 152,204                                                                              |

[illegible]

## Part XVII

|          |                                                                                                                                                                                                                                                     |              |            |           |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |              | <b>Yes</b> | <b>No</b> |
|          |                                                                                                                                                                                                                                                     |              |            |           |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                   |              |            |           |
|          | (1) Cash.                                                                                                                                                                                                                                           | <b>1a(1)</b> |            | <b>No</b> |
|          | (2) Other assets.                                                                                                                                                                                                                                   | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> | Other transactions                                                                                                                                                                                                                                  |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization.                                                                                                                                                                                         | <b>1b(1)</b> |            | <b>No</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization.                                                                                                                                                                                   | <b>1b(2)</b> |            | <b>No</b> |
|          | (3) Rental of facilities, equipment, or other assets.                                                                                                                                                                                               | <b>1b(3)</b> |            | <b>No</b> |
|          | (4) Reimbursement arrangements.                                                                                                                                                                                                                     | <b>1b(4)</b> |            | <b>No</b> |
|          | (5) Loans or loan guarantees.                                                                                                                                                                                                                       | <b>1b(5)</b> |            | <b>No</b> |
|          | (6) Performance of services or membership or fundraising solicitations.                                                                                                                                                                             | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees.                                                                                                                                                                   | <b>1c</b>    |            | <b>No</b> |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

|                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                 |                                                                                                  |                                                                                                              |                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>b</b> If "Yes," complete the following schedule                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                 |                                                                                                  |                                                                                                              |                         |
| <b>(a)</b> Name of organization                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                 | <b>(b)</b> Type of organization                                                                  | <b>(c)</b> Description of relationship                                                                       |                         |
| <p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p> <p>***** 2013-04-30 *****</p> <p>Signature of officer or trustee Date Title</p> |                                                                                                                                 |                                                                                                  |                                                                                                              |                         |
| <b>Paid Preparer's Use Only</b>                                                                                                                                                                                                                                                                                                                                                                                            | Preparer's Signature  DALE R VANDER MAAS     | Date<br>2013-04-30                                                                               | Check if self-employed  | PTIN                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | Firm's name  FIFTH THIRD BANK<br>PO BOX 3636 | Firm's EIN  |                                                                                                              | Phone no (800) 400-0439 |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | Firm's address  GRAND RAPIDS, MI 495013636   |                                                                                                  |                                                                                                              |                         |

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 13 SPDR GOLD TRUST [WHFIT]                                                                                                        |                                              | 2011-06-15                           | 2011-10-04                       |
| 28 SPDR GOLD TRUST [WHFIT]                                                                                                        |                                              | 2011-05-24                           | 2011-10-04                       |
| 75 117 DOUBLELINE FDS TR TOTAL RETURN BD FD CL I                                                                                  |                                              | 2011-03-10                           | 2011-10-05                       |
| 359 SPDR BARCLAYS HIGH YIELD BOND ETF                                                                                             |                                              | 2011-08-05                           | 2011-10-05                       |
| 300 SPDR BARCLAYS HIGH YIELD BOND ETF                                                                                             |                                              | 2011-08-08                           | 2011-10-05                       |
| 422 061 THIRD AVE TR INVS                                                                                                         |                                              | 2011-04-13                           | 2011-10-05                       |
| 1703 VANGUARD BD INDEX FD INC ETF                                                                                                 |                                              | 2011-04-21                           | 2011-10-13                       |
| 129 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2011-10-21                       |
| 243 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2011-10-21                       |
| 335 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2011-10-21                       |
| 261 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2011-10-21                       |
| 72 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-08-24                           | 2011-10-21                       |
| 300 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2011-10-21                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2011-10-21                       |
| 1752 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                           |                                              | 2011-09-29                           | 2011-10-21                       |
| 411 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2011-10-21                       |
| 1439 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                           |                                              | 2011-09-29                           | 2011-10-21                       |
| 746 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]                                                                                    |                                              | 2011-10-21                           | 2011-11-09                       |
| 578 ISHARES S&P GLBL FINLS SECTOR IN ETF [RIC]                                                                                    |                                              | 2011-09-12                           | 2011-11-09                       |
| 240 ISHARES S&P GLOBAL TELECOMM                                                                                                   |                                              | 2011-10-21                           | 2011-11-23                       |
| 247 ISHARES S&P GLOBAL TELECOMM                                                                                                   |                                              | 2011-10-21                           | 2011-11-23                       |
| 222 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                 |                                              | 2011-10-21                           | 2011-11-23                       |
| 23 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                  |                                              | 2011-09-12                           | 2011-11-23                       |
| 223 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                 |                                              | 2011-10-21                           | 2011-11-23                       |
| 244 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                             |                                              | 2011-10-21                           | 2011-11-23                       |
| 11 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2011-09-12                           | 2011-11-23                       |
| 274 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                             |                                              | 2011-10-21                           | 2011-11-23                       |
| 347 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                           |                                              | 2011-10-21                           | 2011-11-23                       |
| 21 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2011-09-12                           | 2011-11-23                       |
| 381 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                           |                                              | 2011-10-21                           | 2011-11-23                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 1028 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                   |                                              | 2011-10-21                           | 2011-11-23                       |
| 14 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                     |                                              | 2010-09-29                           | 2011-11-23                       |
| 1175 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                   |                                              | 2011-10-21                           | 2011-11-23                       |
| 225 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                      |                                              | 2011-09-12                           | 2011-11-23                       |
| 136 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                      |                                              | 2011-10-21                           | 2011-11-23                       |
| 116 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                      |                                              | 2011-09-12                           | 2011-11-23                       |
| 323 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                           |                                              | 2011-10-21                           | 2011-11-23                       |
| 12 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-09-12                           | 2011-11-23                       |
| 309 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                           |                                              | 2011-10-21                           | 2011-11-23                       |
| 274 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                    |                                              | 2011-10-21                           | 2011-11-23                       |
| 8 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                      |                                              | 2011-09-12                           | 2011-11-23                       |
| 301 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                    |                                              | 2011-10-21                           | 2011-11-23                       |
| 204 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                      |                                              | 2011-10-21                           | 2011-11-23                       |
| 10 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2011-09-12                           | 2011-11-23                       |
| 222 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                      |                                              | 2011-10-21                           | 2011-11-23                       |
| 260 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                         |                                              | 2011-10-21                           | 2011-11-23                       |
| 12 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2011-09-12                           | 2011-11-23                       |
| 273 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                         |                                              | 2011-10-21                           | 2011-11-23                       |
| 1024 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                          |                                              | 2011-11-09                           | 2011-11-23                       |
| 976 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2011-11-09                           | 2011-11-23                       |
| 987 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2010-09-29                           | 2011-11-23                       |
| 26 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2011-11-23                       |
| 142 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2011-02-23                           | 2011-11-23                       |
| 147 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2010-09-29                           | 2011-11-23                       |
| 767 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2011-10-21                           | 2011-11-23                       |
| 34 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2011-11-23                       |
| 168 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2011-12-12                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2011-12-12                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2011-12-12                       |
| 80 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2011-12-12                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 103 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2011-12-12                       |
| 63 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-12                       |
| 128 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2011-12-12                       |
| 59 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-12                       |
| 58 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-12                       |
| 285 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-08-10                           | 2011-12-12                       |
| 168 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2011-12-13                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-13                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-13                       |
| 35 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2011-12-13                       |
| 319 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2011-12-13                       |
| 422 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2011-12-13                       |
| 322 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-11-23                           | 2011-12-13                       |
| 100 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2010-09-29                           | 2012-01-05                       |
| 68 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-05                       |
| 22 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-05                       |
| 4 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                 |                                              | 2010-09-29                           | 2012-01-06                       |
| 26 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 35 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 45 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 63 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 59 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 59 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 58 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2010-09-29                           | 2012-01-06                       |
| 20 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-08-10                           | 2012-01-06                       |
| 63 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-08-10                           | 2012-01-06                       |
| 76 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-11-23                           | 2012-01-06                       |
| 139 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-11-23                           | 2012-01-06                       |
| 522 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-11-23                           | 2012-01-06                       |
| 55 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-11-23                           | 2012-01-06                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 103 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2012-01-06                       |
| 69 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2012-01-06                       |
| 285 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2012-01-06                       |
| 120 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-06                       |
| 261 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-09                       |
| 157 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-09                       |
| 2100 MORGAN STANLEY CALL OPTION @ 16                                                                                              |                                              | 2011-12-30                           | 2012-01-11                       |
| 2100 UNITED STS STL CORP NEW CALL OPTION @ 27                                                                                     |                                              | 2011-12-29                           | 2012-01-11                       |
| 2100 COMPUTER SCIENCES CORP CALL OPTION @ 27 5                                                                                    |                                              | 2011-12-29                           | 2012-01-12                       |
| 2100 HOSPIRA INC CALL OPTION @ 35                                                                                                 |                                              | 2011-12-30                           | 2012-01-12                       |
| 2100 NEWFIELD EXPL CO CALL OPTION @ 40                                                                                            |                                              | 2011-12-30                           | 2012-01-13                       |
| 688 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-13                       |
| 196 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-17                       |
| 100 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-11-23                           | 2012-01-17                       |
| 72 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2012-01-17                       |
| 24 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2010-09-29                           | 2012-01-17                       |
| 197 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2012-01-17                       |
| 2100 ALPHA NATIONAL RESOURCES INC CALL OPTION @ 21                                                                                |                                              | 2011-12-29                           | 2012-01-18                       |
| 2100 BANK AMER CORP CALL OPTION @ 6                                                                                               |                                              | 2011-12-29                           | 2012-01-18                       |
| 2100 GENWORTH FINL INC CALL OPTION @ 7 5                                                                                          |                                              | 2011-12-29                           | 2012-01-18                       |
| 2100 HUDSON CITY BANCORP INC CALL OPTION @ 7 5                                                                                    |                                              | 2011-12-30                           | 2012-01-18                       |
| 2100 WHIRLPOOL CORP CALL OPTION @ 52 5                                                                                            |                                              | 2011-12-30                           | 2012-01-18                       |
| 21 571 AQR MANAGED FUTURES STR-I                                                                                                  |                                              | 2011-03-02                           | 2012-02-06                       |
| 7448 551 AQR MANAGED FUTURES STR-I                                                                                                |                                              | 2011-02-16                           | 2012-02-06                       |
| 1701 059 AQR MANAGED FUTURES STR-I                                                                                                |                                              | 2011-04-13                           | 2012-02-06                       |
| 1664 059 EATON VANCE MUT FDS GLO MACABSRE                                                                                         |                                              | 2011-04-13                           | 2012-02-06                       |
| 7642 218 EATON VANCE MUT FDS GLO MACABSRE                                                                                         |                                              | 2011-03-02                           | 2012-02-06                       |
| 31 409 MERGER FD SH BEN INT                                                                                                       |                                              | 2011-12-29                           | 2012-02-06                       |
| 224 542 MERGER FD SH BEN INT                                                                                                      |                                              | 2011-04-13                           | 2012-02-06                       |
| 396 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2010-09-29                           | 2012-02-06                       |

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 158 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-02-06                       |
| 129 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-02-06                       |
| 229 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-02-06                       |
| 1819 205 DOUBLELINE FDS TR TOTAL RETURN BD FD CL I                                                                                |                                              | 2011-03-10                           | 2012-02-07                       |
| 9140 273 GOLDMAN SACHS CORE FIXED INC INST SH                                                                                     |                                              | 2010-10-04                           | 2012-02-07                       |
| 6040 079 PIMCO TOTAL RETURN FUND(IT                                                                                               |                                              | 2010-10-01                           | 2012-02-07                       |
| 1506 1 PIMCO HIGH YIELD FUND                                                                                                      |                                              | 2010-10-01                           | 2012-02-07                       |
| 3921 206 PRICE T ROWE HIGH YIELD FD INC                                                                                           |                                              | 2010-09-30                           | 2012-02-07                       |
| 2870 683 TCW FDS INC EMERGING MKTS INCOME FD CL I                                                                                 |                                              | 2011-09-07                           | 2012-02-07                       |
| 1134 61 TCW FDS INC EMERGING MKTS INCOME FD CL I                                                                                  |                                              | 2011-09-07                           | 2012-02-07                       |
| 665 322 THIRD AVE TR INVS                                                                                                         |                                              | 2011-04-13                           | 2012-02-07                       |
| 2418 377 THIRD AVE TR INVS                                                                                                        |                                              | 2010-09-30                           | 2012-02-07                       |
| 2 MARKET VECTORS ETF TR GOLD MINERS ETF FD [RIC]                                                                                  |                                              | 2011-08-05                           | 2012-02-09                       |
| 80 128 PIMCO REAL RETURN FUND                                                                                                     |                                              | 2011-04-13                           | 2012-02-09                       |
| 97 119 T ROWE PRICE NEW ERA FUND INC COM                                                                                          |                                              | 2011-04-13                           | 2012-02-09                       |
| 208 1 T ROWE PRICE NEW ERA FUND INC COM                                                                                           |                                              | 2010-12-21                           | 2012-02-09                       |
| 607 146 T ROWE PRICE NEW ERA FUND INC COM                                                                                         |                                              | 2010-09-30                           | 2012-02-09                       |
| 130 593 THIRD AVE REAL ESTATE VALUE FD INV CLASS                                                                                  |                                              | 2011-04-13                           | 2012-02-09                       |
| 33 22 THIRD AVE REAL ESTATE VALUE FD INV CLASS                                                                                    |                                              | 2011-01-12                           | 2012-02-09                       |
| 1163 33 THIRD AVE REAL ESTATE VALUE FD INV CLASS                                                                                  |                                              | 2010-09-30                           | 2012-02-09                       |
| 7 066 FPA CRESCENT PORTFOLIO-I                                                                                                    |                                              | 2011-04-13                           | 2012-02-15                       |
| 88 ISHARES TR S&P NA TECH FD                                                                                                      |                                              | 2011-10-20                           | 2012-02-15                       |
| 9 ISHARES TR S&P NA TECH FD                                                                                                       |                                              | 2011-09-30                           | 2012-02-15                       |
| 323 981 PARNASSUS FD SH BEN INT                                                                                                   |                                              | 2011-04-13                           | 2012-02-15                       |
| 1015 229 PARNASSUS FD SH BEN INT                                                                                                  |                                              | 2010-09-30                           | 2012-02-15                       |
| 1103 768 TOUCHSTONE FDS GROUP TR FOCUSED EQUITY FD CL Y                                                                           |                                              | 2011-04-13                           | 2012-02-15                       |
| 3458 269 TOUCHSTONE FDS GROUP TR FOCUSED EQUITY FD CL Y                                                                           |                                              | 2010-11-22                           | 2012-02-15                       |
| 724 723 AMERICAN FD CAPITAL WORLD & INC                                                                                           |                                              | 2011-04-14                           | 2012-02-21                       |
| 6484 868 ING INTL REAL ESTATE CL W                                                                                                |                                              | 2011-04-14                           | 2012-02-21                       |
| 88 ISHARES DOW JONES SELECT DIV IND                                                                                               |                                              | 2011-07-07                           | 2012-02-21                       |

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|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 82 ISHARES DOW JONES SELECT DIV IND                                                                                               |                                              | 2011-07-05                           | 2012-02-21                       |
| 44 VANGUARD REIT ETF                                                                                                              |                                              | 2011-04-13                           | 2012-02-21                       |
| 148 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                           |                                              | 2012-02-09                           | 2012-02-24                       |
| 64 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                            |                                              | 2012-02-09                           | 2012-03-02                       |
| 83 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                            |                                              | 2010-11-15                           | 2012-03-02                       |
| 82 MARKET VECTORS ETF TR GOLD MINERS ETF FD [RIC]                                                                                 |                                              | 2011-08-05                           | 2012-03-08                       |
| 1 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                             |                                              | 2010-11-15                           | 2012-03-13                       |
| 101 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                           |                                              | 2011-01-28                           | 2012-03-13                       |
| 44 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                            |                                              | 2011-01-27                           | 2012-03-13                       |
| 343 032 PIMCO REAL RETURN FUND                                                                                                    |                                              | 2011-04-13                           | 2012-03-15                       |
| 717 928 PIMCO REAL RETURN FUND                                                                                                    |                                              | 2010-09-30                           | 2012-03-15                       |
| 14 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-03-21                       |
| 335 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-03-21                       |
| 210 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-03-21                       |
| 77 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                     |                                              | 2012-01-27                           | 2012-03-27                       |
| 19 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-03-27                       |
| 32 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-03-27                       |
| 170 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-03-27                       |
| 214 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-03-27                       |
| 89 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-03-28                       |
| 164 SPDR S&P BANK ETF                                                                                                             |                                              | 2012-02-15                           | 2012-04-05                       |
| 75 SPDR S&P BANK ETF                                                                                                              |                                              | 2012-02-15                           | 2012-04-05                       |
| 70 SPDR S&P BANK ETF                                                                                                              |                                              | 2011-08-23                           | 2012-04-05                       |
| 620 SPDR S&P BANK ETF                                                                                                             |                                              | 2011-08-23                           | 2012-04-09                       |
| 48 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-12                       |
| 7 ISHARES S&P GLOBAL TELECOMM                                                                                                     |                                              | 2011-10-21                           | 2012-04-12                       |
| 61 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-12                       |
| 53 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                  |                                              | 2012-03-27                           | 2012-04-12                       |
| 44 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                  |                                              | 2011-10-21                           | 2012-04-12                       |
| 52 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                  |                                              | 2011-10-21                           | 2012-04-12                       |

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| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 60 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-03-27                           | 2012-04-12                       |
| 68 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-03-27                           | 2012-04-12                       |
| 68 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2011-10-21                           | 2012-04-12                       |
| 67 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2012-03-27                           | 2012-04-12                       |
| 1 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                             |                                              | 2011-10-21                           | 2012-04-12                       |
| 86 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2012-03-27                           | 2012-04-12                       |
| 400 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2012-01-27                           | 2012-04-12                       |
| 54 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-12                       |
| 54 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-12                       |
| 47 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-12                       |
| 64 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-04-12                       |
| 7 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                             |                                              | 2011-10-21                           | 2012-04-12                       |
| 7 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                             |                                              | 2011-10-21                           | 2012-04-12                       |
| 74 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-04-12                       |
| 68 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-03-27                           | 2012-04-12                       |
| 63 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-03-27                           | 2012-04-12                       |
| 10 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2011-10-21                           | 2012-04-12                       |
| 37 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-03-27                           | 2012-04-12                       |
| 52 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-12                       |
| 54 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-12                       |
| 61 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2012-03-27                           | 2012-04-12                       |
| 41 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2012-03-27                           | 2012-04-12                       |
| 15 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2011-10-21                           | 2012-04-12                       |
| 54 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2011-10-21                           | 2012-04-12                       |
| 175 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2012-03-27                           | 2012-04-12                       |
| 190 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2012-03-27                           | 2012-04-12                       |
| 75 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                            |                                              | 2011-11-09                           | 2012-04-12                       |
| 42 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2012-04-12                       |
| 10 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2012-04-12                       |
| 458 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2010-09-29                           | 2012-04-12                       |

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|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 48 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-13                       |
| 7 ISHARES S&P GLOBAL TELECOMM                                                                                                     |                                              | 2011-10-21                           | 2012-04-13                       |
| 13 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-13                       |
| 57 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-03-27                           | 2012-04-13                       |
| 10 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-01-17                           | 2012-04-13                       |
| 373 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2012-01-27                           | 2012-04-13                       |
| 28 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                     |                                              | 2012-01-17                           | 2012-04-13                       |
| 64 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-04-13                       |
| 7 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                             |                                              | 2011-10-21                           | 2012-04-13                       |
| 17 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-04-13                       |
| 23 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2011-10-21                           | 2012-04-13                       |
| 36 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-13                       |
| 59 POWERSHARES DB COMMODITY                                                                                                       |                                              | 2012-03-13                           | 2012-04-13                       |
| 197 POWERSHARES DB COMMODITY                                                                                                      |                                              | 2012-03-13                           | 2012-04-13                       |
| 172 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2012-01-17                           | 2012-04-13                       |
| 42 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2012-04-13                       |
| 123 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2010-09-29                           | 2012-04-13                       |
| 26 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2012-04-13                       |
| 319 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2010-09-29                           | 2012-04-13                       |
| 113 MARKET VECTORS ETF TR GOLD MINERS ETF FD [RIC]                                                                                |                                              | 2011-08-05                           | 2012-04-18                       |
| 116 MARKET VECTORS ETF TR GOLD MINERS ETF FD [RIC]                                                                                |                                              | 2011-08-05                           | 2012-04-18                       |
| 49 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2011-10-21                           | 2012-04-23                       |
| 60 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-01-17                           | 2012-04-23                       |
| 68 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2011-10-21                           | 2012-04-23                       |
| 1 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                             |                                              | 2011-10-21                           | 2012-04-23                       |
| 91 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2012-03-27                           | 2012-04-23                       |
| 2 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                             |                                              | 2012-01-17                           | 2012-04-23                       |
| 330 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2012-01-17                           | 2012-04-23                       |
| 384 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2011-10-21                           | 2012-04-23                       |
| 110 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                           |                                              | 2011-10-21                           | 2012-04-23                       |

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|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 35 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-04-23                       |
| 347 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2012-01-13                           | 2012-04-23                       |
| 35 VANGUARD FTSE EMERGING MARKETS ETF                                                                                             |                                              | 2010-09-29                           | 2012-04-23                       |
| 612 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2012-01-27                           | 2012-04-23                       |
| 68 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-24                       |
| 40 ISHARES S&P GLOBAL TELECOMM                                                                                                    |                                              | 2011-10-21                           | 2012-04-24                       |
| 3 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                   |                                              | 2011-10-21                           | 2012-04-24                       |
| 56 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                  |                                              | 2011-10-21                           | 2012-04-24                       |
| 5 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                   |                                              | 2011-10-21                           | 2012-04-24                       |
| 29 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-01-17                           | 2012-04-24                       |
| 41 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-03-27                           | 2012-04-24                       |
| 25 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2011-09-12                           | 2012-04-24                       |
| 17 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-01-13                           | 2012-04-24                       |
| 82 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-01-17                           | 2012-04-24                       |
| 8 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                      |                                              | 2011-10-21                           | 2012-04-24                       |
| 36 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-01-17                           | 2012-04-24                       |
| 58 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2011-10-21                           | 2012-04-24                       |
| 92 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2011-10-21                           | 2012-04-24                       |
| 951 005 PIMCO REAL RETURN FUND                                                                                                    |                                              | 2010-09-30                           | 2012-06-05                       |
| 14 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-06-25                       |
| 335 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-06-25                       |
| 171 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-09-14                           | 2012-06-25                       |
| 39 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-09-14                           | 2012-06-26                       |
| 221 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2012-04-23                           | 2012-06-26                       |
| 260 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2012-04-23                           | 2012-06-26                       |
| 521 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2012-04-23                           | 2012-06-27                       |
| 164 POWERSHARES DB COMMODITY                                                                                                      |                                              | 2012-03-13                           | 2012-07-03                       |
| 60 POWERSHARES DB COMMODITY                                                                                                       |                                              | 2012-02-09                           | 2012-07-03                       |
| 75 UNITED STS BRENT OIL FD LP [MLP]                                                                                               |                                              | 2012-02-10                           | 2012-07-03                       |
| 8 UNITED STS BRENT OIL FD LP [MLP]                                                                                                |                                              | 2012-05-18                           | 2012-07-03                       |

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|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 153 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-23                           | 2012-07-05                       |
| 123 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-23                           | 2012-07-05                       |
| 74 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2012-04-24                           | 2012-07-05                       |
| 8 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                 |                                              | 2011-09-14                           | 2012-07-05                       |
| 24 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-05                       |
| 19 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-05                       |
| 110 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-13                           | 2012-07-05                       |
| 222 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-13                           | 2012-07-05                       |
| 536 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-13                           | 2012-07-06                       |
| 78 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-06                       |
| 11 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-06                       |
| 27 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-06                       |
| 187 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-09-14                           | 2012-07-06                       |
| 170 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2011-09-14                           | 2012-07-06                       |
| 189 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                               |                                              | 2012-04-12                           | 2012-07-06                       |
| 64 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-09-14                           | 2012-07-06                       |
| 50 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                                |                                              | 2011-08-24                           | 2012-07-06                       |
| 62 UNITED STS BRENT OIL FD LP [MLP]                                                                                                  |                                              | 2012-05-18                           | 2012-07-31                       |
| 8 UNITED STS BRENT OIL FD LP [MLP]                                                                                                   |                                              | 2012-05-18                           | 2012-07-31                       |
| 81 ISHARES TR S&P NA TECH FD                                                                                                         |                                              | 2011-09-30                           | 2012-09-04                       |
| 136 ISHARES TR S&P NA TECH FD                                                                                                        |                                              | 2011-08-23                           | 2012-09-04                       |
| 869 552 AQR FDS RISK PARITY FD CL I                                                                                                  |                                              | 2012-02-06                           | 2012-09-18                       |
| 831 744 EATON VANCE FLTG RT & H I-IN                                                                                                 |                                              | 2012-02-07                           | 2012-09-18                       |
| 925 445 GOLDMAN SACHS CORE FIXED INC INST SH                                                                                         |                                              | 2010-10-04                           | 2012-09-18                       |
| 64 ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF [RIC]                                                                   |                                              | 2012-02-07                           | 2012-09-18                       |
| 40 ISHARES S&P GLOBAL TELECOMM                                                                                                       |                                              | 2011-10-21                           | 2012-09-18                       |
| 51 ISHARES S&P GLOBAL TELECOMM                                                                                                       |                                              | 2011-10-21                           | 2012-09-18                       |
| 60 ISHARES S&P GLOBAL TELECOMM                                                                                                       |                                              | 2011-10-21                           | 2012-09-18                       |
| 76 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                     |                                              | 2012-07-06                           | 2012-09-18                       |
| 57 ISHARES S&P GLBL TECH SECTOR IND FD ETF [RIC]                                                                                     |                                              | 2012-07-06                           | 2012-09-18                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 84 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-07-06                           | 2012-09-18                       |
| 60 ISHARES TR S&P GLOBAL HEALTHCARE SECTOR ETF [RIC]                                                                              |                                              | 2012-07-06                           | 2012-09-18                       |
| 87 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                            |                                              | 2011-10-21                           | 2012-09-18                       |
| 149 ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX ETF [RIC]                                                                           |                                              | 2012-01-13                           | 2012-09-18                       |
| 24 ISHARES LEHMAN 1-3 YEAR TREA SURY BOND FD ETF [RIC]                                                                            |                                              | 2011-01-27                           | 2012-09-18                       |
| 261 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2012-07-05                           | 2012-09-18                       |
| 260 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                    |                                              | 2012-07-06                           | 2012-09-18                       |
| 33 ISHARES TR RUSSELL 2000 INDEX FD ETF [RIC]                                                                                     |                                              | 2012-07-06                           | 2012-09-18                       |
| 96 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-02-09                           | 2012-09-18                       |
| 56 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2011-09-12                           | 2012-09-18                       |
| 55 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2011-09-12                           | 2012-09-18                       |
| 42 ISHARES TRUST S & P GLOBAL MAT ETF [RIC]                                                                                       |                                              | 2012-01-13                           | 2012-09-18                       |
| 35 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-09-18                       |
| 91 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-09-18                       |
| 7 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                             |                                              | 2011-10-21                           | 2012-09-18                       |
| 74 ISHARES TR S&P GL UTILITI ETF [RIC]                                                                                            |                                              | 2011-10-21                           | 2012-09-18                       |
| 68 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2011-10-21                           | 2012-09-18                       |
| 32 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2012-01-09                           | 2012-09-18                       |
| 73 ISHARES TRUST S&P GL INDUSTRIALS ETF [RIC]                                                                                     |                                              | 2011-10-21                           | 2012-09-18                       |
| 69 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-07-06                           | 2012-09-18                       |
| 54 ISHARES SP 500 GL CONS STAPLES ETF [RIC]                                                                                       |                                              | 2012-07-06                           | 2012-09-18                       |
| 92 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2012-07-06                           | 2012-09-18                       |
| 65 ISHARES SP 500 GL CONS DISC ETF [RIC]                                                                                          |                                              | 2012-07-06                           | 2012-09-18                       |
| 40 ISHARES SILVER TR ISHARES [WHFIT]                                                                                              |                                              | 2012-08-28                           | 2012-09-18                       |
| 63 BARCLAYS 0-5 YR TIPS ISHARES TR                                                                                                |                                              | 2012-02-24                           | 2012-09-18                       |
| 611 42 MERGER FD SH BEN INT                                                                                                       |                                              | 2011-04-13                           | 2012-09-18                       |
| 127 409 PERMANENT PORTFOLIO FD INC PERM PORTFOLIO                                                                                 |                                              | 2012-02-06                           | 2012-09-18                       |
| 2431 457 PIMCO FDS ADV TTL STRG D                                                                                                 |                                              | 2010-09-30                           | 2012-09-18                       |
| 1087 178 PIMCO TOTAL RETURN FUND(IT                                                                                               |                                              | 2010-10-01                           | 2012-09-18                       |
| 337 833 PIMCO REAL RETURN FUND                                                                                                    |                                              | 2010-09-30                           | 2012-09-18                       |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| 134 POWERSHARES DB COMMODITY                                                                                                      |                                              | 2012-02-09                           | 2012-09-18                       |
| 2 SPDR GOLD TRUST [WHFIT]                                                                                                         |                                              | 2012-02-09                           | 2012-09-18                       |
| 34 SPDR GOLD TRUST [WHFIT]                                                                                                        |                                              | 2011-11-02                           | 2012-09-18                       |
| 593 SECTOR SPDR TR FINANCIAL ETF [EQTY]                                                                                           |                                              | 2012-07-05                           | 2012-09-18                       |
| 570 726 TCW FDS INC EMERGING MKTS INCOME FD CL I                                                                                  |                                              | 2011-09-07                           | 2012-09-18                       |
| 815 28 TFS CAP INVT TR MARKET NEUTRAL                                                                                             |                                              | 2010-10-01                           | 2012-09-18                       |
| 17 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-08-24                           | 2012-09-18                       |
| 200 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                            |                                              | 2011-08-24                           | 2012-09-18                       |
| 95 VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF [RIC]                                                                             |                                              | 2011-08-24                           | 2012-09-18                       |
| 239 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2012-01-27                           | 2012-09-18                       |
| 329 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2012-07-05                           | 2012-09-18                       |
| 132 VANGUARD FTSE EMERGING MARKETS ETF                                                                                            |                                              | 2012-01-17                           | 2012-09-18                       |
| 66 VANGUARD REIT ETF                                                                                                              |                                              | 2012-02-09                           | 2012-09-18                       |
| 591 781 YACKTMAN FOCUSED FUND MANAGERS AMG FDS                                                                                    |                                              | 2012-02-15                           | 2012-09-26                       |
| 131 817 YACKTMAN FOCUSED FUND MANAGERS AMG FDS                                                                                    |                                              | 2011-04-13                           | 2012-09-26                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 2,048                 |                                            | 1,941                                           | 107                                          |
| 4,411                 |                                            | 4,161                                           | 250                                          |
| 842                   |                                            | 829                                             | 13                                           |
| 12,655                |                                            | 13,697                                          | -1,042                                       |
| 10,575                |                                            | 11,115                                          | -540                                         |
| 4,022                 |                                            | 4,892                                           | -870                                         |
| 138,111               |                                            | 137,147                                         | 964                                          |
| 10,729                |                                            | 10,795                                          | -66                                          |
| 20,210                |                                            | 20,332                                          | -122                                         |
| 27,861                |                                            | 28,029                                          | -168                                         |
| 21,707                |                                            | 21,836                                          | -129                                         |
| 5,983                 |                                            | 5,992                                           | -9                                           |
| 24,948                |                                            | 25,768                                          | -820                                         |
| 2,162                 |                                            | 2,224                                           | -62                                          |
| 145,711               |                                            | 146,558                                         | -847                                         |
| 34,182                |                                            | 34,971                                          | -789                                         |
| 119,679               |                                            | 120,127                                         | -448                                         |
| 27,557                |                                            | 28,318                                          | -761                                         |
| 21,351                |                                            | 19,947                                          | 1,404                                        |
| 12,919                |                                            | 13,800                                          | -881                                         |
| 13,296                |                                            | 14,203                                          | -907                                         |
| 12,496                |                                            | 13,216                                          | -720                                         |
| 1,295                 |                                            | 1,242                                           | 53                                           |
| 12,552                |                                            | 13,275                                          | -723                                         |
| 12,585                |                                            | 13,281                                          | -696                                         |
| 567                   |                                            | 561                                             | 6                                            |
| 14,133                |                                            | 14,914                                          | -781                                         |
| 12,391                |                                            | 13,294                                          | -903                                         |
| 750                   |                                            | 727                                             | 23                                           |
| 13,605                |                                            | 14,596                                          | -991                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 69,647                |                                            | 73,151                                          | -3,504                                       |
| 949                   |                                            | 949                                             |                                              |
| 79,606                |                                            | 83,612                                          | -4,006                                       |
| 12,330                |                                            | 13,406                                          | -1,076                                       |
| 7,453                 |                                            | 8,066                                           | -613                                         |
| 6,357                 |                                            | 6,911                                           | -554                                         |
| 13,013                |                                            | 14,050                                          | -1,037                                       |
| 483                   |                                            | 479                                             | 4                                            |
| 12,449                |                                            | 13,442                                          | -993                                         |
| 12,316                |                                            | 13,223                                          | -907                                         |
| 360                   |                                            | 353                                             | 7                                            |
| 13,530                |                                            | 14,526                                          | -996                                         |
| 12,786                |                                            | 13,444                                          | -658                                         |
| 627                   |                                            | 614                                             | 13                                           |
| 13,915                |                                            | 14,630                                          | -715                                         |
| 12,282                |                                            | 13,478                                          | -1,196                                       |
| 567                   |                                            | 560                                             | 7                                            |
| 12,896                |                                            | 14,152                                          | -1,256                                       |
| 12,093                |                                            | 13,548                                          | -1,455                                       |
| 11,526                |                                            | 12,912                                          | -1,386                                       |
| 36,844                |                                            | 44,810                                          | -7,966                                       |
| 971                   |                                            | 1,180                                           | -209                                         |
| 5,301                 |                                            | 6,436                                           | -1,135                                       |
| 5,487                 |                                            | 6,531                                           | -1,044                                       |
| 28,632                |                                            | 30,411                                          | -1,779                                       |
| 1,269                 |                                            | 1,544                                           | -275                                         |
| 14,024                |                                            | 14,500                                          | -476                                         |
| 2,170                 |                                            | 2,240                                           | -70                                          |
| 2,170                 |                                            | 2,228                                           | -58                                          |
| 6,678                 |                                            | 6,818                                           | -140                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 8,598                 |                                            | 8,772                                           | -174                                         |
| 5,259                 |                                            | 5,364                                           | -105                                         |
| 10,685                |                                            | 10,898                                          | -213                                         |
| 4,925                 |                                            | 5,021                                           | -96                                          |
| 4,842                 |                                            | 4,934                                           | -92                                          |
| 23,791                |                                            | 23,895                                          | -104                                         |
| 14,063                |                                            | 14,546                                          | -483                                         |
| 2,176                 |                                            | 2,247                                           | -71                                          |
| 2,176                 |                                            | 2,235                                           | -59                                          |
| 2,930                 |                                            | 2,993                                           | -63                                          |
| 26,703                |                                            | 27,253                                          | -550                                         |
| 35,321                |                                            | 35,667                                          | -346                                         |
| 26,951                |                                            | 26,975                                          | -24                                          |
| 8,325                 |                                            | 8,662                                           | -337                                         |
| 5,660                 |                                            | 5,890                                           | -230                                         |
| 1,831                 |                                            | 1,902                                           | -71                                          |
| 333                   |                                            | 346                                             | -13                                          |
| 2,166                 |                                            | 2,236                                           | -70                                          |
| 2,915                 |                                            | 2,994                                           | -79                                          |
| 3,748                 |                                            | 3,849                                           | -101                                         |
| 5,248                 |                                            | 5,384                                           | -136                                         |
| 4,918                 |                                            | 5,042                                           | -124                                         |
| 4,918                 |                                            | 5,040                                           | -122                                         |
| 4,835                 |                                            | 4,953                                           | -118                                         |
| 1,667                 |                                            | 1,678                                           | -11                                          |
| 5,250                 |                                            | 5,285                                           | -35                                          |
| 6,334                 |                                            | 6,369                                           | -35                                          |
| 11,588                |                                            | 11,648                                          | -60                                          |
| 43,487                |                                            | 43,718                                          | -231                                         |
| 4,584                 |                                            | 4,606                                           | -22                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 8,580                 |                                            | 8,804                                           | -224                                         |
| 5,748                 |                                            | 5,896                                           | -148                                         |
| 23,757                |                                            | 23,987                                          | -230                                         |
| 10,002                |                                            | 10,051                                          | -49                                          |
| 21,757                |                                            | 21,859                                          | -102                                         |
| 13,086                |                                            | 13,149                                          | -63                                          |
| 2,527                 |                                            | 1,084                                           | 1,443                                        |
| 4,206                 |                                            | 1,855                                           | 2,351                                        |
| 210                   |                                            | 441                                             | -231                                         |
| 401                   |                                            | 756                                             | -355                                         |
| 210                   |                                            | 1,475                                           | -1,265                                       |
| 57,561                |                                            | 57,620                                          | -59                                          |
| 16,409                |                                            | 16,415                                          | -6                                           |
| 8,373                 |                                            | 8,375                                           | -2                                           |
| 6,028                 |                                            | 6,029                                           | -1                                           |
| 2,009                 |                                            | 2,010                                           | -1                                           |
| 16,487                |                                            | 16,495                                          | -8                                           |
| 210                   |                                            | 1,594                                           | -1,384                                       |
| 1,155                 |                                            | 231                                             | 924                                          |
| 210                   |                                            | 198                                             | 12                                           |
| 1                     |                                            | 74                                              | -73                                          |
| 90                    |                                            | 857                                             | -767                                         |
| 205                   |                                            | 222                                             | -17                                          |
| 70,836                |                                            | 76,795                                          | -5,959                                       |
| 16,177                |                                            | 17,232                                          | -1,055                                       |
| 16,691                |                                            | 16,890                                          | -199                                         |
| 76,651                |                                            | 76,881                                          | -230                                         |
| 491                   |                                            | 489                                             | 2                                            |
| 3,510                 |                                            | 3,635                                           | -125                                         |
| 33,168                |                                            | 33,158                                          | 10                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 13,234                |                                            | 13,203                                          | 31                                           |
| 10,805                |                                            | 10,778                                          | 27                                           |
| 19,181                |                                            | 19,131                                          | 50                                           |
| 20,266                |                                            | 20,084                                          | 182                                          |
| 94,876                |                                            | 91,677                                          | 3,199                                        |
| 66,984                |                                            | 70,125                                          | -3,141                                       |
| 13,962                |                                            | 13,962                                          |                                              |
| 26,311                |                                            | 26,311                                          |                                              |
| 24,688                |                                            | 24,933                                          | -245                                         |
| 9,758                 |                                            | 9,855                                           | -97                                          |
| 6,726                 |                                            | 7,711                                           | -985                                         |
| 24,450                |                                            | 26,723                                          | -2,273                                       |
| 112                   |                                            | 112                                             |                                              |
| 959                   |                                            | 929                                             | 30                                           |
| 4,515                 |                                            | 5,379                                           | -864                                         |
| 9,675                 |                                            | 10,680                                          | -1,005                                       |
| 28,226                |                                            | 26,781                                          | 1,445                                        |
| 3,026                 |                                            | 3,125                                           | -99                                          |
| 770                   |                                            | 787                                             | -17                                          |
| 26,954                |                                            | 25,814                                          | 1,140                                        |
| 198                   |                                            | 198                                             |                                              |
| 5,921                 |                                            | 5,267                                           | 654                                          |
| 606                   |                                            | 507                                             | 99                                           |
| 13,066                |                                            | 13,679                                          | -613                                         |
| 40,944                |                                            | 36,954                                          | 3,990                                        |
| 12,329                |                                            | 14,217                                          | -1,888                                       |
| 38,629                |                                            | 40,151                                          | -1,522                                       |
| 25,539                |                                            | 26,989                                          | -1,450                                       |
| 52,981                |                                            | 57,067                                          | -4,086                                       |
| 4,884                 |                                            | 4,747                                           | 137                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 4,551                 |                                            | 4,389                                           | 162                                          |
| 2,699                 |                                            | 2,508                                           | 191                                          |
| 12,485                |                                            | 12,505                                          | -20                                          |
| 5,398                 |                                            | 5,408                                           | -10                                          |
| 7,001                 |                                            | 6,988                                           | 13                                           |
| 4,375                 |                                            | 4,579                                           | -204                                         |
| 84                    |                                            | 84                                              |                                              |
| 8,510                 |                                            | 8,499                                           | 11                                           |
| 3,707                 |                                            | 3,700                                           | 7                                            |
| 4,096                 |                                            | 3,976                                           | 120                                          |
| 8,572                 |                                            | 8,292                                           | 280                                          |
| 1,159                 |                                            | 1,170                                           | -11                                          |
| 27,744                |                                            | 27,986                                          | -242                                         |
| 17,392                |                                            | 17,542                                          | -150                                         |
| 6,489                 |                                            | 6,140                                           | 349                                          |
| 1,582                 |                                            | 1,587                                           | -5                                           |
| 2,664                 |                                            | 2,673                                           | -9                                           |
| 14,154                |                                            | 14,171                                          | -17                                          |
| 17,813                |                                            | 17,839                                          | -26                                          |
| 7,408                 |                                            | 7,419                                           | -11                                          |
| 3,858                 |                                            | 3,614                                           | 244                                          |
| 1,764                 |                                            | 1,653                                           | 111                                          |
| 1,647                 |                                            | 1,265                                           | 382                                          |
| 14,320                |                                            | 11,203                                          | 3,117                                        |
| 2,647                 |                                            | 2,875                                           | -228                                         |
| 386                   |                                            | 418                                             | -32                                          |
| 3,371                 |                                            | 3,638                                           | -267                                         |
| 3,701                 |                                            | 3,790                                           | -89                                          |
| 3,072                 |                                            | 2,762                                           | 310                                          |
| 3,631                 |                                            | 3,258                                           | 373                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 3,545                 |                                            | 3,603                                           | -58                                          |
| 4,020                 |                                            | 4,083                                           | -63                                          |
| 2,612                 |                                            | 2,763                                           | -151                                         |
| 2,552                 |                                            | 2,696                                           | -144                                         |
| 38                    |                                            | 41                                              | -3                                           |
| 3,294                 |                                            | 3,461                                           | -167                                         |
| 32,258                |                                            | 31,897                                          | 361                                          |
| 3,346                 |                                            | 3,436                                           | -90                                          |
| 3,323                 |                                            | 3,436                                           | -113                                         |
| 2,906                 |                                            | 2,991                                           | -85                                          |
| 2,650                 |                                            | 2,872                                           | -222                                         |
| 290                   |                                            | 314                                             | -24                                          |
| 290                   |                                            | 314                                             | -24                                          |
| 3,066                 |                                            | 3,319                                           | -253                                         |
| 3,601                 |                                            | 3,727                                           | -126                                         |
| 3,315                 |                                            | 3,447                                           | -132                                         |
| 528                   |                                            | 512                                             | 16                                           |
| 1,955                 |                                            | 2,024                                           | -69                                          |
| 3,626                 |                                            | 3,676                                           | -50                                          |
| 3,770                 |                                            | 3,818                                           | -48                                          |
| 3,521                 |                                            | 3,630                                           | -109                                         |
| 2,360                 |                                            | 2,440                                           | -80                                          |
| 863                   |                                            | 821                                             | 42                                           |
| 3,114                 |                                            | 2,955                                           | 159                                          |
| 2,679                 |                                            | 2,788                                           | -109                                         |
| 2,909                 |                                            | 3,019                                           | -110                                         |
| 1,148                 |                                            | 1,067                                           | 81                                           |
| 1,806                 |                                            | 1,968                                           | -162                                         |
| 430                   |                                            | 467                                             | -37                                          |
| 19,692                |                                            | 21,465                                          | -1,773                                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 2,620                 |                                            | 2,961                                           | -341                                         |
| 382                   |                                            | 430                                             | -48                                          |
| 710                   |                                            | 797                                             | -87                                          |
| 3,344                 |                                            | 3,478                                           | -134                                         |
| 587                   |                                            | 581                                             | 6                                            |
| 29,688                |                                            | 29,744                                          | -56                                          |
| 2,229                 |                                            | 2,151                                           | 78                                           |
| 2,631                 |                                            | 2,973                                           | -342                                         |
| 288                   |                                            | 325                                             | -37                                          |
| 699                   |                                            | 789                                             | -90                                          |
| 1,598                 |                                            | 1,582                                           | 16                                           |
| 2,501                 |                                            | 2,580                                           | -79                                          |
| 1,670                 |                                            | 1,737                                           | -67                                          |
| 5,581                 |                                            | 5,801                                           | -220                                         |
| 2,620                 |                                            | 2,493                                           | 127                                          |
| 1,792                 |                                            | 2,007                                           | -215                                         |
| 5,247                 |                                            | 5,747                                           | -500                                         |
| 1,109                 |                                            | 1,210                                           | -101                                         |
| 13,608                |                                            | 14,846                                          | -1,238                                       |
| 5,261                 |                                            | 6,311                                           | -1,050                                       |
| 5,411                 |                                            | 6,478                                           | -1,067                                       |
| 2,923                 |                                            | 2,810                                           | 113                                          |
| 3,579                 |                                            | 3,603                                           | -24                                          |
| 2,581                 |                                            | 2,888                                           | -307                                         |
| 38                    |                                            | 43                                              | -5                                           |
| 3,454                 |                                            | 3,823                                           | -369                                         |
| 76                    |                                            | 81                                              | -5                                           |
| 26,071                |                                            | 25,353                                          | 718                                          |
| 30,337                |                                            | 29,321                                          | 1,016                                        |
| 4,553                 |                                            | 5,273                                           | -720                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,449                 |                                            | 1,624                                           | -175                                         |
| 5,210                 |                                            | 4,951                                           | 259                                          |
| 1,467                 |                                            | 1,629                                           | -162                                         |
| 25,648                |                                            | 26,123                                          | -475                                         |
| 3,788                 |                                            | 4,352                                           | -564                                         |
| 2,228                 |                                            | 2,453                                           | -225                                         |
| 203                   |                                            | 188                                             | 15                                           |
| 3,782                 |                                            | 3,503                                           | 279                                          |
| 338                   |                                            | 312                                             | 26                                           |
| 1,765                 |                                            | 1,827                                           | -62                                          |
| 2,495                 |                                            | 2,637                                           | -142                                         |
| 1,521                 |                                            | 1,554                                           | -33                                          |
| 894                   |                                            | 880                                             | 14                                           |
| 4,310                 |                                            | 4,291                                           | 19                                           |
| 420                   |                                            | 410                                             | 10                                           |
| 2,547                 |                                            | 2,473                                           | 74                                           |
| 4,104                 |                                            | 3,986                                           | 118                                          |
| 5,247                 |                                            | 5,020                                           | 227                                          |
| 11,802                |                                            | 10,984                                          | 818                                          |
| 1,180                 |                                            | 1,179                                           | 1                                            |
| 28,233                |                                            | 28,218                                          | 15                                           |
| 14,412                |                                            | 14,403                                          | 9                                            |
| 3,287                 |                                            | 3,285                                           | 2                                            |
| 18,627                |                                            | 18,534                                          | 93                                           |
| 21,904                |                                            | 21,805                                          | 99                                           |
| 43,910                |                                            | 43,693                                          | 217                                          |
| 4,314                 |                                            | 4,830                                           | -516                                         |
| 1,578                 |                                            | 1,724                                           | -146                                         |
| 5,351                 |                                            | 6,108                                           | -757                                         |
| 571                   |                                            | 606                                             | -35                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 12,908                |                                            | 12,831                                          | 77                                           |
| 10,376                |                                            | 10,315                                          | 61                                           |
| 6,242                 |                                            | 6,203                                           | 39                                           |
| 675                   |                                            | 670                                             | 5                                            |
| 2,025                 |                                            | 2,011                                           | 14                                           |
| 1,603                 |                                            | 1,592                                           | 11                                           |
| 9,279                 |                                            | 9,211                                           | 68                                           |
| 18,729                |                                            | 18,589                                          | 140                                          |
| 45,288                |                                            | 44,881                                          | 407                                          |
| 6,590                 |                                            | 6,523                                           | 67                                           |
| 929                   |                                            | 920                                             | 9                                            |
| 2,281                 |                                            | 2,258                                           | 23                                           |
| 15,811                |                                            | 15,639                                          | 172                                          |
| 14,373                |                                            | 14,214                                          | 159                                          |
| 15,980                |                                            | 15,784                                          | 196                                          |
| 5,411                 |                                            | 5,335                                           | 76                                           |
| 4,227                 |                                            | 4,161                                           | 66                                           |
| 4,586                 |                                            | 4,696                                           | -110                                         |
| 592                   |                                            | 606                                             | -14                                          |
| 5,506                 |                                            | 4,560                                           | 946                                          |
| 9,244                 |                                            | 7,479                                           | 1,765                                        |
| 10,356                |                                            | 9,696                                           | 660                                          |
| 7,427                 |                                            | 7,294                                           | 133                                          |
| 9,856                 |                                            | 9,282                                           | 574                                          |
| 7,702                 |                                            | 7,459                                           | 243                                          |
| 2,436                 |                                            | 2,507                                           | -71                                          |
| 3,105                 |                                            | 3,038                                           | 67                                           |
| 3,653                 |                                            | 3,590                                           | 63                                           |
| 5,384                 |                                            | 4,896                                           | 488                                          |
| 4,038                 |                                            | 3,643                                           | 395                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 5,367                 |                                            | 5,020                                           | 347                                          |
| 3,833                 |                                            | 3,575                                           | 258                                          |
| 3,510                 |                                            | 3,496                                           | 14                                           |
| 6,012                 |                                            | 6,315                                           | -303                                         |
| 2,026                 |                                            | 2,018                                           | 8                                            |
| 22,313                |                                            | 21,300                                          | 1,013                                        |
| 22,227                |                                            | 20,971                                          | 1,256                                        |
| 2,821                 |                                            | 2,652                                           | 169                                          |
| 5,904                 |                                            | 6,284                                           | -380                                         |
| 3,444                 |                                            | 3,474                                           | -30                                          |
| 3,382                 |                                            | 3,407                                           | -25                                          |
| 2,583                 |                                            | 2,645                                           | -62                                          |
| 1,478                 |                                            | 1,680                                           | -202                                         |
| 3,844                 |                                            | 4,059                                           | -215                                         |
| 296                   |                                            | 325                                             | -29                                          |
| 3,126                 |                                            | 3,319                                           | -193                                         |
| 3,620                 |                                            | 3,474                                           | 146                                          |
| 1,703                 |                                            | 1,636                                           | 67                                           |
| 3,886                 |                                            | 3,732                                           | 154                                          |
| 5,105                 |                                            | 4,873                                           | 232                                          |
| 3,995                 |                                            | 3,811                                           | 184                                          |
| 5,452                 |                                            | 5,056                                           | 396                                          |
| 3,852                 |                                            | 3,555                                           | 297                                          |
| 1,340                 |                                            | 1,198                                           | 142                                          |
| 6,515                 |                                            | 6,526                                           | -11                                          |
| 9,789                 |                                            | 9,899                                           | -110                                         |
| 6,365                 |                                            | 6,274                                           | 91                                           |
| 10,115                |                                            | 11,428                                          | -1,313                                       |
| 12,546                |                                            | 12,622                                          | -76                                          |
| 4,236                 |                                            | 3,902                                           | 334                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 3,848                 |                                            | 3,851                                           | -3                                           |
| 343                   |                                            | 339                                             | 4                                            |
| 5,829                 |                                            | 5,754                                           | 75                                           |
| 9,476                 |                                            | 8,702                                           | 774                                          |
| 5,262                 |                                            | 4,957                                           | 305                                          |
| 12,506                |                                            | 12,767                                          | -261                                         |
| 1,437                 |                                            | 1,415                                           | 22                                           |
| 16,902                |                                            | 16,644                                          | 258                                          |
| 8,028                 |                                            | 7,906                                           | 122                                          |
| 10,200                |                                            | 10,202                                          | -2                                           |
| 14,041                |                                            | 13,319                                          | 722                                          |
| 5,634                 |                                            | 5,335                                           | 299                                          |
| 4,473                 |                                            | 4,123                                           | 350                                          |
| 12,203                |                                            | 11,492                                          | 711                                          |
| 2,718                 |                                            | 2,473                                           | 245                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 107                                                                                    |
|                                                                                             |                                   |                                            | 250                                                                                    |
|                                                                                             |                                   |                                            | 13                                                                                     |
|                                                                                             |                                   |                                            | -1,042                                                                                 |
|                                                                                             |                                   |                                            | -540                                                                                   |
|                                                                                             |                                   |                                            | -870                                                                                   |
|                                                                                             |                                   |                                            | 964                                                                                    |
|                                                                                             |                                   |                                            | -66                                                                                    |
|                                                                                             |                                   |                                            | -122                                                                                   |
|                                                                                             |                                   |                                            | -168                                                                                   |
|                                                                                             |                                   |                                            | -129                                                                                   |
|                                                                                             |                                   |                                            | -9                                                                                     |
|                                                                                             |                                   |                                            | -820                                                                                   |
|                                                                                             |                                   |                                            | -62                                                                                    |
|                                                                                             |                                   |                                            | -847                                                                                   |
|                                                                                             |                                   |                                            | -789                                                                                   |
|                                                                                             |                                   |                                            | -448                                                                                   |
|                                                                                             |                                   |                                            | -761                                                                                   |
|                                                                                             |                                   |                                            | 1,404                                                                                  |
|                                                                                             |                                   |                                            | -881                                                                                   |
|                                                                                             |                                   |                                            | -907                                                                                   |
|                                                                                             |                                   |                                            | -720                                                                                   |
|                                                                                             |                                   |                                            | 53                                                                                     |
|                                                                                             |                                   |                                            | -723                                                                                   |
|                                                                                             |                                   |                                            | -696                                                                                   |
|                                                                                             |                                   |                                            | 6                                                                                      |
|                                                                                             |                                   |                                            | -781                                                                                   |
|                                                                                             |                                   |                                            | -903                                                                                   |
|                                                                                             |                                   |                                            | 23                                                                                     |
|                                                                                             |                                   |                                            | -991                                                                                   |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -3,504                                                                                 |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | -4,006                                                                                 |
|                                                                                             |                                   |                                            | -1,076                                                                                 |
|                                                                                             |                                   |                                            | -613                                                                                   |
|                                                                                             |                                   |                                            | -554                                                                                   |
|                                                                                             |                                   |                                            | -1,037                                                                                 |
|                                                                                             |                                   |                                            | 4                                                                                      |
|                                                                                             |                                   |                                            | -993                                                                                   |
|                                                                                             |                                   |                                            | -907                                                                                   |
|                                                                                             |                                   |                                            | 7                                                                                      |
|                                                                                             |                                   |                                            | -996                                                                                   |
|                                                                                             |                                   |                                            | -658                                                                                   |
|                                                                                             |                                   |                                            | 13                                                                                     |
|                                                                                             |                                   |                                            | -715                                                                                   |
|                                                                                             |                                   |                                            | -1,196                                                                                 |
|                                                                                             |                                   |                                            | 7                                                                                      |
|                                                                                             |                                   |                                            | -1,256                                                                                 |
|                                                                                             |                                   |                                            | -1,455                                                                                 |
|                                                                                             |                                   |                                            | -1,386                                                                                 |
|                                                                                             |                                   |                                            | -7,966                                                                                 |
|                                                                                             |                                   |                                            | -209                                                                                   |
|                                                                                             |                                   |                                            | -1,135                                                                                 |
|                                                                                             |                                   |                                            | -1,044                                                                                 |
|                                                                                             |                                   |                                            | -1,779                                                                                 |
|                                                                                             |                                   |                                            | -275                                                                                   |
|                                                                                             |                                   |                                            | -476                                                                                   |
|                                                                                             |                                   |                                            | -70                                                                                    |
|                                                                                             |                                   |                                            | -58                                                                                    |
|                                                                                             |                                   |                                            | -140                                                                                   |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -174                                                                                   |
|                                                                                             |                                   |                                            | -105                                                                                   |
|                                                                                             |                                   |                                            | -213                                                                                   |
|                                                                                             |                                   |                                            | -96                                                                                    |
|                                                                                             |                                   |                                            | -92                                                                                    |
|                                                                                             |                                   |                                            | -104                                                                                   |
|                                                                                             |                                   |                                            | -483                                                                                   |
|                                                                                             |                                   |                                            | -71                                                                                    |
|                                                                                             |                                   |                                            | -59                                                                                    |
|                                                                                             |                                   |                                            | -63                                                                                    |
|                                                                                             |                                   |                                            | -550                                                                                   |
|                                                                                             |                                   |                                            | -346                                                                                   |
|                                                                                             |                                   |                                            | -24                                                                                    |
|                                                                                             |                                   |                                            | -337                                                                                   |
|                                                                                             |                                   |                                            | -230                                                                                   |
|                                                                                             |                                   |                                            | -71                                                                                    |
|                                                                                             |                                   |                                            | -13                                                                                    |
|                                                                                             |                                   |                                            | -70                                                                                    |
|                                                                                             |                                   |                                            | -79                                                                                    |
|                                                                                             |                                   |                                            | -101                                                                                   |
|                                                                                             |                                   |                                            | -136                                                                                   |
|                                                                                             |                                   |                                            | -124                                                                                   |
|                                                                                             |                                   |                                            | -122                                                                                   |
|                                                                                             |                                   |                                            | -118                                                                                   |
|                                                                                             |                                   |                                            | -11                                                                                    |
|                                                                                             |                                   |                                            | -35                                                                                    |
|                                                                                             |                                   |                                            | -35                                                                                    |
|                                                                                             |                                   |                                            | -60                                                                                    |
|                                                                                             |                                   |                                            | -231                                                                                   |
|                                                                                             |                                   |                                            | -22                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -224                                                                                   |
|                                                                                             |                                   |                                            | -148                                                                                   |
|                                                                                             |                                   |                                            | -230                                                                                   |
|                                                                                             |                                   |                                            | -49                                                                                    |
|                                                                                             |                                   |                                            | -102                                                                                   |
|                                                                                             |                                   |                                            | -63                                                                                    |
|                                                                                             |                                   |                                            | 1,443                                                                                  |
|                                                                                             |                                   |                                            | 2,351                                                                                  |
|                                                                                             |                                   |                                            | -231                                                                                   |
|                                                                                             |                                   |                                            | -355                                                                                   |
|                                                                                             |                                   |                                            | -1,265                                                                                 |
|                                                                                             |                                   |                                            | -59                                                                                    |
|                                                                                             |                                   |                                            | -6                                                                                     |
|                                                                                             |                                   |                                            | -2                                                                                     |
|                                                                                             |                                   |                                            | -1                                                                                     |
|                                                                                             |                                   |                                            | -1                                                                                     |
|                                                                                             |                                   |                                            | -8                                                                                     |
|                                                                                             |                                   |                                            | -1,384                                                                                 |
|                                                                                             |                                   |                                            | 924                                                                                    |
|                                                                                             |                                   |                                            | 12                                                                                     |
|                                                                                             |                                   |                                            | -73                                                                                    |
|                                                                                             |                                   |                                            | -767                                                                                   |
|                                                                                             |                                   |                                            | -17                                                                                    |
|                                                                                             |                                   |                                            | -5,959                                                                                 |
|                                                                                             |                                   |                                            | -1,055                                                                                 |
|                                                                                             |                                   |                                            | -199                                                                                   |
|                                                                                             |                                   |                                            | -230                                                                                   |
|                                                                                             |                                   |                                            | 2                                                                                      |
|                                                                                             |                                   |                                            | -125                                                                                   |
|                                                                                             |                                   |                                            | 10                                                                                     |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 31                                                                                     |
|                                                                                             |                                   |                                            | 27                                                                                     |
|                                                                                             |                                   |                                            | 50                                                                                     |
|                                                                                             |                                   |                                            | 182                                                                                    |
|                                                                                             |                                   |                                            | 3,199                                                                                  |
|                                                                                             |                                   |                                            | -3,141                                                                                 |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | -245                                                                                   |
|                                                                                             |                                   |                                            | -97                                                                                    |
|                                                                                             |                                   |                                            | -985                                                                                   |
|                                                                                             |                                   |                                            | -2,273                                                                                 |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | 30                                                                                     |
|                                                                                             |                                   |                                            | -864                                                                                   |
|                                                                                             |                                   |                                            | -1,005                                                                                 |
|                                                                                             |                                   |                                            | 1,445                                                                                  |
|                                                                                             |                                   |                                            | -99                                                                                    |
|                                                                                             |                                   |                                            | -17                                                                                    |
|                                                                                             |                                   |                                            | 1,140                                                                                  |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | 654                                                                                    |
|                                                                                             |                                   |                                            | 99                                                                                     |
|                                                                                             |                                   |                                            | -613                                                                                   |
|                                                                                             |                                   |                                            | 3,990                                                                                  |
|                                                                                             |                                   |                                            | -1,888                                                                                 |
|                                                                                             |                                   |                                            | -1,522                                                                                 |
|                                                                                             |                                   |                                            | -1,450                                                                                 |
|                                                                                             |                                   |                                            | -4,086                                                                                 |
|                                                                                             |                                   |                                            | 137                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 162                                                                                    |
|                                                                                             |                                   |                                            | 191                                                                                    |
|                                                                                             |                                   |                                            | -20                                                                                    |
|                                                                                             |                                   |                                            | -10                                                                                    |
|                                                                                             |                                   |                                            | 13                                                                                     |
|                                                                                             |                                   |                                            | -204                                                                                   |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | 11                                                                                     |
|                                                                                             |                                   |                                            | 7                                                                                      |
|                                                                                             |                                   |                                            | 120                                                                                    |
|                                                                                             |                                   |                                            | 280                                                                                    |
|                                                                                             |                                   |                                            | -11                                                                                    |
|                                                                                             |                                   |                                            | -242                                                                                   |
|                                                                                             |                                   |                                            | -150                                                                                   |
|                                                                                             |                                   |                                            | 349                                                                                    |
|                                                                                             |                                   |                                            | -5                                                                                     |
|                                                                                             |                                   |                                            | -9                                                                                     |
|                                                                                             |                                   |                                            | -17                                                                                    |
|                                                                                             |                                   |                                            | -26                                                                                    |
|                                                                                             |                                   |                                            | -11                                                                                    |
|                                                                                             |                                   |                                            | 244                                                                                    |
|                                                                                             |                                   |                                            | 111                                                                                    |
|                                                                                             |                                   |                                            | 382                                                                                    |
|                                                                                             |                                   |                                            | 3,117                                                                                  |
|                                                                                             |                                   |                                            | -228                                                                                   |
|                                                                                             |                                   |                                            | -32                                                                                    |
|                                                                                             |                                   |                                            | -267                                                                                   |
|                                                                                             |                                   |                                            | -89                                                                                    |
|                                                                                             |                                   |                                            | 310                                                                                    |
|                                                                                             |                                   |                                            | 373                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -58                                                                                    |
|                                                                                             |                                   |                                            | -63                                                                                    |
|                                                                                             |                                   |                                            | -151                                                                                   |
|                                                                                             |                                   |                                            | -144                                                                                   |
|                                                                                             |                                   |                                            | -3                                                                                     |
|                                                                                             |                                   |                                            | -167                                                                                   |
|                                                                                             |                                   |                                            | 361                                                                                    |
|                                                                                             |                                   |                                            | -90                                                                                    |
|                                                                                             |                                   |                                            | -113                                                                                   |
|                                                                                             |                                   |                                            | -85                                                                                    |
|                                                                                             |                                   |                                            | -222                                                                                   |
|                                                                                             |                                   |                                            | -24                                                                                    |
|                                                                                             |                                   |                                            | -24                                                                                    |
|                                                                                             |                                   |                                            | -253                                                                                   |
|                                                                                             |                                   |                                            | -126                                                                                   |
|                                                                                             |                                   |                                            | -132                                                                                   |
|                                                                                             |                                   |                                            | 16                                                                                     |
|                                                                                             |                                   |                                            | -69                                                                                    |
|                                                                                             |                                   |                                            | -50                                                                                    |
|                                                                                             |                                   |                                            | -48                                                                                    |
|                                                                                             |                                   |                                            | -109                                                                                   |
|                                                                                             |                                   |                                            | -80                                                                                    |
|                                                                                             |                                   |                                            | 42                                                                                     |
|                                                                                             |                                   |                                            | 159                                                                                    |
|                                                                                             |                                   |                                            | -109                                                                                   |
|                                                                                             |                                   |                                            | -110                                                                                   |
|                                                                                             |                                   |                                            | 81                                                                                     |
|                                                                                             |                                   |                                            | -162                                                                                   |
|                                                                                             |                                   |                                            | -37                                                                                    |
|                                                                                             |                                   |                                            | -1,773                                                                                 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -341                                                                                   |
|                                                                                             |                                   |                                            | -48                                                                                    |
|                                                                                             |                                   |                                            | -87                                                                                    |
|                                                                                             |                                   |                                            | -134                                                                                   |
|                                                                                             |                                   |                                            | 6                                                                                      |
|                                                                                             |                                   |                                            | -56                                                                                    |
|                                                                                             |                                   |                                            | 78                                                                                     |
|                                                                                             |                                   |                                            | -342                                                                                   |
|                                                                                             |                                   |                                            | -37                                                                                    |
|                                                                                             |                                   |                                            | -90                                                                                    |
|                                                                                             |                                   |                                            | 16                                                                                     |
|                                                                                             |                                   |                                            | -79                                                                                    |
|                                                                                             |                                   |                                            | -67                                                                                    |
|                                                                                             |                                   |                                            | -220                                                                                   |
|                                                                                             |                                   |                                            | 127                                                                                    |
|                                                                                             |                                   |                                            | -215                                                                                   |
|                                                                                             |                                   |                                            | -500                                                                                   |
|                                                                                             |                                   |                                            | -101                                                                                   |
|                                                                                             |                                   |                                            | -1,238                                                                                 |
|                                                                                             |                                   |                                            | -1,050                                                                                 |
|                                                                                             |                                   |                                            | -1,067                                                                                 |
|                                                                                             |                                   |                                            | 113                                                                                    |
|                                                                                             |                                   |                                            | -24                                                                                    |
|                                                                                             |                                   |                                            | -307                                                                                   |
|                                                                                             |                                   |                                            | -5                                                                                     |
|                                                                                             |                                   |                                            | -369                                                                                   |
|                                                                                             |                                   |                                            | -5                                                                                     |
|                                                                                             |                                   |                                            | 718                                                                                    |
|                                                                                             |                                   |                                            | 1,016                                                                                  |
|                                                                                             |                                   |                                            | -720                                                                                   |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -175                                                                                   |
|                                                                                             |                                   |                                            | 259                                                                                    |
|                                                                                             |                                   |                                            | -162                                                                                   |
|                                                                                             |                                   |                                            | -475                                                                                   |
|                                                                                             |                                   |                                            | -564                                                                                   |
|                                                                                             |                                   |                                            | -225                                                                                   |
|                                                                                             |                                   |                                            | 15                                                                                     |
|                                                                                             |                                   |                                            | 279                                                                                    |
|                                                                                             |                                   |                                            | 26                                                                                     |
|                                                                                             |                                   |                                            | -62                                                                                    |
|                                                                                             |                                   |                                            | -142                                                                                   |
|                                                                                             |                                   |                                            | -33                                                                                    |
|                                                                                             |                                   |                                            | 14                                                                                     |
|                                                                                             |                                   |                                            | 19                                                                                     |
|                                                                                             |                                   |                                            | 10                                                                                     |
|                                                                                             |                                   |                                            | 74                                                                                     |
|                                                                                             |                                   |                                            | 118                                                                                    |
|                                                                                             |                                   |                                            | 227                                                                                    |
|                                                                                             |                                   |                                            | 818                                                                                    |
|                                                                                             |                                   |                                            | 1                                                                                      |
|                                                                                             |                                   |                                            | 15                                                                                     |
|                                                                                             |                                   |                                            | 9                                                                                      |
|                                                                                             |                                   |                                            | 2                                                                                      |
|                                                                                             |                                   |                                            | 93                                                                                     |
|                                                                                             |                                   |                                            | 99                                                                                     |
|                                                                                             |                                   |                                            | 217                                                                                    |
|                                                                                             |                                   |                                            | -516                                                                                   |
|                                                                                             |                                   |                                            | -146                                                                                   |
|                                                                                             |                                   |                                            | -757                                                                                   |
|                                                                                             |                                   |                                            | -35                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 77                                                                                     |
|                                                                                             |                                   |                                            | 61                                                                                     |
|                                                                                             |                                   |                                            | 39                                                                                     |
|                                                                                             |                                   |                                            | 5                                                                                      |
|                                                                                             |                                   |                                            | 14                                                                                     |
|                                                                                             |                                   |                                            | 11                                                                                     |
|                                                                                             |                                   |                                            | 68                                                                                     |
|                                                                                             |                                   |                                            | 140                                                                                    |
|                                                                                             |                                   |                                            | 407                                                                                    |
|                                                                                             |                                   |                                            | 67                                                                                     |
|                                                                                             |                                   |                                            | 9                                                                                      |
|                                                                                             |                                   |                                            | 23                                                                                     |
|                                                                                             |                                   |                                            | 172                                                                                    |
|                                                                                             |                                   |                                            | 159                                                                                    |
|                                                                                             |                                   |                                            | 196                                                                                    |
|                                                                                             |                                   |                                            | 76                                                                                     |
|                                                                                             |                                   |                                            | 66                                                                                     |
|                                                                                             |                                   |                                            | -110                                                                                   |
|                                                                                             |                                   |                                            | -14                                                                                    |
|                                                                                             |                                   |                                            | 946                                                                                    |
|                                                                                             |                                   |                                            | 1,765                                                                                  |
|                                                                                             |                                   |                                            | 660                                                                                    |
|                                                                                             |                                   |                                            | 133                                                                                    |
|                                                                                             |                                   |                                            | 574                                                                                    |
|                                                                                             |                                   |                                            | 243                                                                                    |
|                                                                                             |                                   |                                            | -71                                                                                    |
|                                                                                             |                                   |                                            | 67                                                                                     |
|                                                                                             |                                   |                                            | 63                                                                                     |
|                                                                                             |                                   |                                            | 488                                                                                    |
|                                                                                             |                                   |                                            | 395                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 347                                                                                    |
|                                                                                             |                                   |                                            | 258                                                                                    |
|                                                                                             |                                   |                                            | 14                                                                                     |
|                                                                                             |                                   |                                            | -303                                                                                   |
|                                                                                             |                                   |                                            | 8                                                                                      |
|                                                                                             |                                   |                                            | 1,013                                                                                  |
|                                                                                             |                                   |                                            | 1,256                                                                                  |
|                                                                                             |                                   |                                            | 169                                                                                    |
|                                                                                             |                                   |                                            | -380                                                                                   |
|                                                                                             |                                   |                                            | -30                                                                                    |
|                                                                                             |                                   |                                            | -25                                                                                    |
|                                                                                             |                                   |                                            | -62                                                                                    |
|                                                                                             |                                   |                                            | -202                                                                                   |
|                                                                                             |                                   |                                            | -215                                                                                   |
|                                                                                             |                                   |                                            | -29                                                                                    |
|                                                                                             |                                   |                                            | -193                                                                                   |
|                                                                                             |                                   |                                            | 146                                                                                    |
|                                                                                             |                                   |                                            | 67                                                                                     |
|                                                                                             |                                   |                                            | 154                                                                                    |
|                                                                                             |                                   |                                            | 232                                                                                    |
|                                                                                             |                                   |                                            | 184                                                                                    |
|                                                                                             |                                   |                                            | 396                                                                                    |
|                                                                                             |                                   |                                            | 297                                                                                    |
|                                                                                             |                                   |                                            | 142                                                                                    |
|                                                                                             |                                   |                                            | -11                                                                                    |
|                                                                                             |                                   |                                            | -110                                                                                   |
|                                                                                             |                                   |                                            | 91                                                                                     |
|                                                                                             |                                   |                                            | -1,313                                                                                 |
|                                                                                             |                                   |                                            | -76                                                                                    |
|                                                                                             |                                   |                                            | 334                                                                                    |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | -3                                                                                     |
|                                                                                             |                                   |                                            | 4                                                                                      |
|                                                                                             |                                   |                                            | 75                                                                                     |
|                                                                                             |                                   |                                            | 774                                                                                    |
|                                                                                             |                                   |                                            | 305                                                                                    |
|                                                                                             |                                   |                                            | -261                                                                                   |
|                                                                                             |                                   |                                            | 22                                                                                     |
|                                                                                             |                                   |                                            | 258                                                                                    |
|                                                                                             |                                   |                                            | 122                                                                                    |
|                                                                                             |                                   |                                            | -2                                                                                     |
|                                                                                             |                                   |                                            | 722                                                                                    |
|                                                                                             |                                   |                                            | 299                                                                                    |
|                                                                                             |                                   |                                            | 350                                                                                    |
|                                                                                             |                                   |                                            | 711                                                                                    |
|                                                                                             |                                   |                                            | 245                                                                                    |

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address                                 | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| JANE N WELCH                                         | PRESIDENT<br>1                                            | 0                                         |                                                                       |                                       |
| 732 ST GEORGES CT<br>NAPLES,FL 34110                 |                                                           |                                           |                                                                       |                                       |
| CHARLES B WELCH                                      | TREASURER<br>1                                            | 0                                         |                                                                       |                                       |
| 2800 N ORCHARD ST UNIT 403<br>CHICAGO,IL 60657       |                                                           |                                           |                                                                       |                                       |
| THOMAS BRAD WELCH                                    | VICE PRESIDENT<br>1                                       | 0                                         |                                                                       |                                       |
| 7379 THORNAPPLE PINES DR SE<br>GRAND RAPIDS,MI 49546 |                                                           |                                           |                                                                       |                                       |
| ELIZABETH WELCH LYKINS                               | SECRETARY<br>1                                            | 0                                         |                                                                       |                                       |
| 955 CAMBRIDGE SE<br>GRAND RAPIDS,MI 49506            |                                                           |                                           |                                                                       |                                       |
| JOHN WELCH                                           | TRUSTEE<br>1                                              | 0                                         |                                                                       |                                       |
| 1792 NE 22ND AVE<br>JENSEN BEACH,FL 34957            |                                                           |                                           |                                                                       |                                       |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                                    |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                                          |                                                                                                           |                                |                                  |         |
| BRAINS FOUNDATION3351 EAGLE RUN DRIVE NE<br>GRAND RAPIDS,MI 49525                                                      | NONE                                                                                                      | 501(C)(3)                      | DONATION                         | 10,000  |
| NORTH HILLS PREP SCHOOL606 E ROYAL LN<br>IRVING,TX 75039                                                               | NONE                                                                                                      | 501(C)(3)                      | DONATION                         | 2,000   |
| JOANNE'S HOUSE AT HOPE HOSPICE27200 IMPERIAL PARKWAY<br>BONITA SPRINGS,FL 34135                                        | NONE                                                                                                      | 501(C)(3)                      | DONATION                         | 2,500   |
| BAXTER COMMUNITY CENTER935 BAXTER ST SE<br>GRAND RAPIDS,MI 49503                                                       | NONE                                                                                                      | 501(C)(3)                      | OPENING DOORS PROGRAM SUPPORT    | 50,000  |
| GRAND RAPIDS UNIVERSITY PREPARATORY ASSOCIATIONPO BOX 3127<br>GRAND RAPIDS,MI 495013127                                | NONE                                                                                                      | 501(C)(3)                      | DONATION                         | 16,000  |
| DA BLODGETT SERVICES FOR CHILDREN805 LEONARD ST NE<br>GRAND RAPIDS,MI 49503                                            | NONE                                                                                                      | 501(C)(3)                      | UNRESTRICTED GIFT                | 10,000  |
| CAMP HENRY47 JEFFERSON AVE SE<br>GRAND RAPIDS,MI 49503                                                                 | NONE                                                                                                      | 501(C)(3)                      | UNRESTRICTED GIFT                | 10,000  |
| WEDGWOOD CHRISTIAN SERVIC 3300 36TH SE<br>GRAND RAPIDS,MI 49509                                                        | NONE                                                                                                      | 501(C)(3)                      | LIGHTHOUSE SCHOOL ACADEMY        | 30,000  |
| HOME REPAIR SERVICES1100 S DIVISION AVE<br>GRAND RAPIDS,MI 49507                                                       | NONE                                                                                                      | 501(C)(3)                      | MAKING IT HOME AUCTION           | 10,000  |
| EAST GRAND RAPIDS SCHOOLS 2915 HALL ST SE<br>GRAND RAPIDS,MI 49506                                                     | NONE                                                                                                      | 501(C)(3)                      | UNRESTRICTED GIFT                | 20,000  |
| GERENTOLOGY NETWORK500 CHERRY ST SE<br>GRAND RAPIDS,MI 49503                                                           | NONE                                                                                                      | 501(C)(3)                      | UNRESTRICTED GIFT                | 10,000  |
| GILDA'S CLUB1806 BRIDGE ST NW<br>GRAND RAPIDS,MI 49504                                                                 | NONE                                                                                                      | 501(C)(3)                      | UNRESTRICTED GIFT                | 3,000   |
| MSU COLLEGE OF HUMAN MEDICINE1000 MONROE AVE<br>GRAND RAPIDS,MI 49503                                                  | NONE                                                                                                      | 501(C)(3)                      | CAPITAL CAMPAIGN                 | 20,000  |
| JOHN BALL ZOOLOGICAL SOCIETY 1300 WEST FULTON ST<br>GRAND RAPIDS,MI 49504                                              | NONE                                                                                                      | 501(C)(3)                      | GENERAL CONTRIBUTION             | 25,000  |
| GOODWILL INDUSTRIES OF GREATER GRAND RAPIDS3035 PRAIRIE ST<br>GRANDVILLE,MI 49418                                      | NONE                                                                                                      | 501(C)(3)                      | GENERAL CONTRIBUTION             | 10,000  |
| MINNEAPOLIS HEART INSTITUTE FOUNDATION920 E 28TH ST<br>MINNEAPOLIS,MN 55407                                            | NONE                                                                                                      | 501(C)(3)                      | RESEARCH & EDUCATION             | 20,000  |
| HUMANE SOCIETY OF COLLIER CNTY370 AIRPORT-PULLING RD N<br>NAPLES,FL 34104                                              | NONE                                                                                                      | 501(C)(3)                      | DONATION                         | 2,500   |
| ST MARY'S EPISCOPAL CHURCH 9801 BONITA BEACH<br>BONITA SPRINGS,FL 34135                                                | NONE                                                                                                      | 501(C)(3)                      | GENERAL DONATION                 | 5,000   |
| WEST MICHIGAN CENTER FOR ARTS & TECHNOLOGY98 E FULTON ST<br>GRAND RAPIDS,MI 49503                                      | NONE                                                                                                      | 501(C)(3)                      | CAPITAL CAMPAIGN FUND            | 70,000  |
| UNIVERSITY OF TEXAS MD ANDERSON CANCER CTR1515 HOLCOMBE BLVD<br>HOUSTON,MI 770304009                                   | NONE                                                                                                      | 501(C)(3)                      | AUDUBON CARES FUNDRAISER         | 5,000   |
| MISSION ARLINGTON MISSION METROPLEX INC210 W SOUTH STREET<br>ARLINGTON,TX 76010                                        | NONE                                                                                                      | 501(C)3                        | CHARITABLE CONTRIBUTION          | 10,000  |
| <b>Total . . . . .</b>  <b>3a</b> |                                                                                                           |                                |                                  | 341,000 |

# TY 2011 Accounting Fees Schedule

**Name:** JAMES AND JANE WELCH FOUNDATION

**EIN:** 38-2927749

| Category            | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|---------------------|--------|--------------------------|------------------------|---------------------------------------------|
| TAX PREPARATION FEE | 925    | 463                      |                        | 463                                         |

**TY 2011 Investments Corporate  
Stock Schedule**

**Name:** JAMES AND JANE WELCH FOUNDATION

**EIN:** 38-2927749

| Name of Stock         | End of Year Book Value | End of Year Fair Market Value |
|-----------------------|------------------------|-------------------------------|
| STEELCASE INC CLASS A | 1,517                  | 2,046,633                     |

TY 2011 Investments - Other Schedule

**Name:** JAMES AND JANE WELCH FOUNDATION  
**EIN:** 38-2927749

| Category/ Item                 | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| DOUBLELINE FDS TOTAL RETURN BD | AT COST               | 29,255     | 30,271                        |
| FPA CRESCENT PORTFOLIO-I       | AT COST               | 54,868     | 59,866                        |
| GOLDMANSACHS CORE FIXED INCOME | AT COST               | 76,590     | 81,784                        |
| ISHARES 1-3 YEAR TREASURY BD   | AT COST               | 10,330     | 10,394                        |
| PIMCO TOTAL RETURN FUND        | AT COST               | 102,866    | 103,365                       |
| PIMCO REAL RETURN FUND         | AT COST               | 20,422     | 22,402                        |
| PIMCO HIGH YIELD FUND          | AT COST               | 60,173     | 63,384                        |
| T ROWE HIGH YIELD FD           | AT COST               | 34,725     | 38,067                        |
| SPDR BARCLAYS CAP HIGH YIELD   | AT COST               | 49,430     | 50,102                        |
| TCW FDS EMERG MKTS INCOME FD   | AT COST               | 65,032     | 68,659                        |
| THIRD AVE TR INVS              | AT COST               | 21,322     | 19,969                        |
| VANGUARD BD INDX FD INC        | AT COST               | 169,709    | 176,601                       |
| AMERICAN FD CAPITAL WORLD      | AT COST               | 45,963     | 44,437                        |
| ISHARES TR DOW JONES SELECT    | AT COST               | 27,412     | 29,821                        |
| ISHARES S&P GLOBAL TELECOMM    | AT COST               | 54,974     | 60,799                        |
| ISHARES S&P GLBL TECH SECTOR   | AT COST               | 51,160     | 60,705                        |
| ISHARES S&P GLOBAL HEALTHCARE  | AT COST               | 52,486     | 61,603                        |
| ISHARES TR S&P GLOBAL ENERGY   | AT COST               | 57,015     | 61,787                        |
| ISHARES RUSSELL 2000 INDX FD   | AT COST               | 273,183    | 306,809                       |
| ISHARES TR S&P GL UTILITIES    | AT COST               | 56,143     | 58,152                        |
| ISHARES TR S&P GL INDUSTRIALS  | AT COST               | 54,275     | 59,690                        |
| ISHARES S&P 500 GL CONS STAPLE | AT COST               | 52,653     | 60,023                        |
| ISHARES S&P 500 GL CONS DISC   | AT COST               | 52,053     | 60,187                        |
| RIDGEWORTH FDS MIDCAP VAL EQ   | AT COST               | 64,802     | 58,420                        |
| VANGUARD MSCI EMERG MKTS       | AT COST               | 181,793    | 193,706                       |
| YACKTMAN FD FOCUSED FD         | AT COST               | 52,536     | 62,733                        |
| ISHARES TR S&P GLBL MAT        | AT COST               | 89,959     | 88,372                        |
| JPMORGAN ALERIAN MLP INDX ETN  | AT COST               | 39,825     | 42,224                        |
| THE MERGER FUND                | AT COST               | 82,801     | 82,859                        |
| PIMCO FDS ADV TTL STRG D       | AT COST               | 101,416    | 93,997                        |

| Category / Item                 | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---------------------------------|-----------------------|------------|-------------------------------|
| SPDR GOLD TR                    | AT COST               | 26,961     | 31,456                        |
| TFS CAP INVT MKT NEUTRAL        | AT COST               | 105,222    | 105,623                       |
| VANGUARD REIT ETF               | AT COST               | 47,010     | 51,845                        |
| EATON VANCE FLTG RT & H I       | AT COST               | 59,623     | 60,575                        |
| ISHARES IBOXX \$ INV CORP BD FD | AT COST               | 59,552     | 62,224                        |
| BARCLAYS 0-5 YR TIPS ISHARES    | AT COST               | 34,017     | 34,016                        |
| NUVEEN HIGH YIELD MUNI BD       | AT COST               | 19,750     | 21,308                        |
| PERMANENT PORTFOLIO FD          | AT COST               | 52,827     | 53,138                        |
| POWERSHARES EXCHANGE-TRADED FD  | AT COST               | 14,861     | 15,015                        |
| ROYCE SPECIAL EQUITY FD         | AT COST               | 58,429     | 60,091                        |
| FINANCIAL SELECT SECTOR SPDR    | AT COST               | 53,603     | 61,393                        |
| WINTERGREEN FD                  | AT COST               | 58,429     | 58,030                        |
| AQR FDS RISK PARITY FD CL I     | AT COST               | 81,234     | 86,771                        |
| ISHARES SILVER TR               | AT COST               | 6,022      | 6,729                         |
| POWERSHARES DB COMMODITY IND    | AT COST               | 19,078     | 19,043                        |
| SPDR DJ INTL REAL ESTATE ETF    | AT COST               | 43,139     | 46,865                        |
| ISHARES TR DJ EPAC DIVIDE       | AT COST               | 41,737     | 40,695                        |

**TY 2011 Other Expenses Schedule****Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

| Description                       | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|-----------------------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| BANK SERVICE FEES                 | 19,297                            | 19,297                   |                     | 0                                        |
| OTHER MISC CHARITABLE<br>EXPENSES | 2,410                             | 0                        |                     | 2,410                                    |

## TY 2011 Other Income Schedule

**Name:** JAMES AND JANE WELCH FOUNDATION

**EIN:** 38-2927749

| Description           | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|-----------------------|-----------------------------------|--------------------------|---------------------|
| FED EXCISE TAX REFUND | 195                               | 0                        |                     |

**TY 2011 Taxes Schedule****Name:** JAMES AND JANE WELCH FOUNDATION**EIN:** 38-2927749

| Category                       | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FEDERAL EXCISE TAX - PRIOR YEA | 16,000 | 0                        |                        | 0                                           |
| FEDERAL EXCISE TAX ESTIMATE    | 3,000  | 0                        |                        | 0                                           |
| FOREIGN TAXES ON QUALIFIED FOR | 1,142  | 1,142                    |                        | 0                                           |
| FOREIGN TAXES PAID - NQDI      | 315    | 315                      |                        | 0                                           |