



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

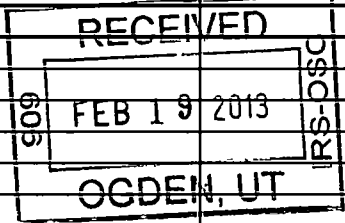
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **OCT 1, 2011**, and ending **SEP 30, 2012**

Name of foundation ANTHONY PETULLO FOUNDATION, INC.		A Employer identification number 31-1656951
Number and street (or P O box number if mail is not delivered to street address) 5300 NORTH LAKE DRIVE	Room/suite	B Telephone number 414-332-1566
City or town, state, and ZIP code MILWAUKEE, WI 53217		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 964,484.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		21,675.	21,675.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,568.			
b Gross sales price for all assets on line 6a 287,012.			2,568.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		54.	54.		STATEMENT 2
12 Total. Add lines 1 through 11		24,297.	24,297.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		864.	0.		0.
b Accounting fees STMT 4		2,355.	1,177.		0.
c Other professional fees STMT 5		7,430.	7,430.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		13.	0.		0.
23 Other expenses STMT 6		9,282.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,944.	8,607.		0.
25 Contributions, gifts, grants paid		182,463.			182,463.
26 Total expenses and disbursements. Add lines 24 and 25		202,407.	8,607.		182,463.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-178,110.			
b Net investment income (if negative, enter -0-)			15,690.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED FEB 22 2013

18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,456.	9,282.	9,282.
	2 Savings and temporary cash investments	28,887.	33,162.	33,162.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	914,864.	762,916.	922,040.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶	9,213.	0.	0.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	962,420.	805,360.	964,484.	
Liabilities	17 Accounts payable and accrued expenses	4,150.	25,200.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	4,150.	25,200.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	958,270.	780,160.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	958,270.	780,160.		
31 Total liabilities and net assets/fund balances	962,420.	805,360.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	958,270.
2 Enter amount from Part I, line 27a	2	-178,110.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	780,160.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	780,160.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RW BAIRD SHORT TERM		VARIOUS	09/30/12
b RW BAIRD LONG TERM		VARIOUS	09/30/12
c RW BAIRD CAPITAL GAIN		VARIOUS	09/30/12
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,572.		34,928.	-356.
b 249,423.		249,516.	-93.
c 3,017.			3,017.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-356.
b			-93.
c			3,017.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,568.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	110,050.	1,188,470.	.092598
2009	97,135.	1,085,858.	.089455
2008	98,133.	969,340.	.101237
2007	116,803.	1,402,078.	.083307
2006	193,520.	1,571,946.	.123109

2 Total of line 1, column (d)	2	.489706
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.097941
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	990,914.
5 Multiply line 4 by line 3	5	97,051.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	157.
7 Add lines 5 and 6	7	97,208.
8 Enter qualifying distributions from Part XII, line 4	8	182,463.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	157.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	157.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	157.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	763.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 763. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PETULLOARTCOLLECTION.ORG	X		
14	The books are in care of ► ANTHONY PETULLO Telephone no. ► 414-332-1566 Located at ► 5300 NORTH LAKE DRIVE, MILWAUKEE, WI ZIP+4 ► 53217			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY J PETULLO 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217	PRESIDENT & TREASURER 8.00	0.	0.	0.
AMY CESARZ 9942 VALLEY HILL DRIVE MEQUON, WI 53092	DIRECTOR 0.50	0.	0.	0.
SALLY MERRELL 411 E. WISCONSIN AVE. MILWAUKEE, WI 53202	SECRETARY 0.50	0.	0.	0.
MEG KINDSFATER 5755 E. OXFORD AVE. DENVER, CO 80111	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	968,210.
b	Average of monthly cash balances	1b	37,794.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,006,004.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,006,004.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,090.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	990,914.
6	Minimum investment return. Enter 5% of line 5	6	49,546.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,546.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	157.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	157.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,389.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,389.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,389.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	182,463.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	182,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	157.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	182,306.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				49,389.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	121,563.			
b From 2007	47,783.			
c From 2008	49,986.			
d From 2009	97,135.			
e From 2010	110,050.			
f Total of lines 3a through e	426,517.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	182,463.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	182,463.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	49,389.			49,389.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	559,591.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	72,174.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	487,417.			
10 Analysis of line 9:				
a Excess from 2007	47,783.			
b Excess from 2008	49,986.			
c Excess from 2009	97,135.			
d Excess from 2010	110,050.			
e Excess from 2011	182,463.			

** SEE STATEMENT 8

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ANTHONY J PETULLO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FOLK ART MUSEUM NEW YORK, NY	NONE	PUBLIC CHARITY	ANNUAL GRANT	250.
AMERICAN LUNG ASSOCIATION 13100 W. LISBON RD BROOKFIELD, WI 53005	NONE	PUBLIC CHARITY	ANNUAL GRANT	250.
BADGER ASSOCIATION OF THE BLIND MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	250.
BOY SCOUTS OF AMERICA 330 S. 84TH STREET MILWAUKEE, WI 53214	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,500.
BOYS & GIRLS CLUB OF MILWAUKEE MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,500.
Total	SEE CONTINUATION SHEET(S)			182,463.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR COMMUNICATION, HEARING MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	125.
FEEDING AMERICA EASTERN WISCONSIN MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	750.
FIRST STAGE CHILDREN'S THEATRE MILWAUKEE, WI		PUBLIC CHARITY	ANNUAL GRANT	1,000.
FOLK ART SOCIETY OF AMERICA RICHMOND, VA	NONE	PUBLIC CHARITY	ANNUAL GRANT	100.
FRIENDS OF PINNACLE PEAK PARK 26802 N. 102ND WAY SCOTTSDALE, AZ 85262		PUBLIC CHARITY	ANNUAL GRANT	250.
GIRLS SCOUTS OF WISCONSIN SOUTHEAST MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,500.
GRAND CANYON ASSN FOR BRIGHT ANGEL GRAND CANYON, AZ	NONE	PUBLIC CHARITY	GRANT	250.
JUNIOR ACHIEVEMENT OF MILWAUKEE 6924 W. PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,000.
MAYO CLINIC SCOTTSDALE, AZ	NONE	PUBLIC CHARITY	COMMUNITY CARING FUND	1,000.
MILWAUKEE ART MUSEUM MILWAUKEE, WI		PUBLIC CHARITY	ANNUAL CAMPAIGN	25,000.
Total from continuation sheets				178,713.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MILWAUKEE ART MUSEUM MILWAUKEE, WI		PUBLIC CHARITY	EXHIBITION SUPPORT	100,000.
MILWAUKEE ART MUSEUM MILWAUKEE, WI		PUBLIC CHARITY	GENERAL SUPPORT	9,213.
MILWAUKEE BALLET COMPANY MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,000.
MILWAUKEE REPERTORY THEATRE MILWAUKEE, WI		PUBLIC CHARITY	ANNUAL GRANT	2,500.
MILWAUKEE SYMPHONY ORCHESTRA MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,000.
MILWAUKEE YOUTH SYMPHONY ORCHESTRA MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,000.
OUR SPACE MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	125.
ROTARY CLUB OF MILWAUKEE MILWAUKEE, WI	NONE	PUBLIC CHARITY	CENTENNIAL ARBORETUM PROJECT	2,500.
ROTARY CLUB OF MILWAUKEE MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	700.
SALVATION ARMY OF MILWAUKEE MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SKYLIGHT THEATRE MILWAUKEE, WI	NONE	PUBLIC CHARITY	ANNUAL GRANT	700.
TROON CC SCHOLARSHIP FOUNDATION SCOTTSDALE, AZ	NONE	PUBLIC CHARITY	SCHOLARSHIP	1,000.
UNITED WAY MILWAUKEE, WI	NONE	PUBLIC CHARITY	COMMUNITY IMPACT FUND	16,500.
UNIVERISTY OF ILLINOIS FDN - COLLEGE OF BUSINESS URBANA, IL	NONE	PUBLIC CHARITY	ANNUAL GRANT	2,000.
UNIVERISTY OF ILLINOIS FDN - KRANNERT ART CENTER URBANA, IL	NONE	PUBLIC CHARITY	ANNUAL CAMPAIGN	1,500.
UNIVERISTY OF ILLINOIS FDN - LEADERSHIP CENTER URBANA, IL	NONE	PUBLIC CHARITY	CHALLENGE GRANT	5,000.
UNIVERISTY OF ILLINOIS FDN - SCHOOL OF ART & DESIGN URBANA, IL	NONE	PUBLIC CHARITY	ANNUAL GRANT	1,500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RW BAIRD & CO - DIVIDENDS	21,654.	0.	21,654.
RW BAIRD & CO - INTEREST	18.	0.	18.
US BANK INTEREST	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	21,675.	0.	21,675.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC REFUNDS	40.	40.	
MISC INCOME	14.	14.	
TOTAL TO FORM 990-PF, PART I, LINE 11	54.	54.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	864.	0.		0.
TO FM 990-PF, PG 1, LN 16A	864.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,355.	1,177.		0.
TO FORM 990-PF, PG 1, LN 16B	2,355.	1,177.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,430.	7,430.		0.
TO FORM 990-PF, PG 1, LN 16C	7,430.	7,430.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES, PERMITS, FILING FEES	60.	0.		0.
POSTAGE & DELIVERY	202.	0.		0.
TELEPHONE	1,492.	0.		0.
DUES, SUBSCRIPTIONS, EDUCATION	695.	0.		0.
BANK CHARGES	4.	0.		0.
MISCELLANEOUS	48.	0.		0.
PARKING	88.	0.		0.
INTERNET	5,684.	0.		0.
OFFICE EQUIPMENT & SUPPLIES	496.	0.		0.
MEETINGS	513.	0.		0.
TO FORM 990-PF, PG 1, LN 23	9,282.	0.		0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK FUNDS - SEE ATTACHED	COST	601,409.	743,363.
TAXABLE BOND FUNDS - SEE ATTACHED	COST	161,507.	178,677.
TOTAL TO FORM 990-PF, PART II, LINE 13		762,916.	922,040.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 8

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2),
THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT-YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX
YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANTHONY PETULLO
219 N MILWAUKEE ST, THIRD FLOOR
MILWAUKEE, WI 53202

TELEPHONE NUMBER

414-332-1566

FORM AND CONTENT OF APPLICATIONS

DONORS FORUM OF WISCONSIN COMMON APPLICATION FORM

ANY SUBMISSION DEADLINES

APPLICATIONS ARE REVIEWED IN MARCH, JULY AND NOVEMBER AND SHOULD BE RECEIVED AT LEAST ONE MONTH PRIOR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOCUS OF THE FOUNDATION IS PRIMARILY THE ARTS - BOTH VISUAL AND PERFORMING, AND EDUCATION IN SOUTHEASTERN WISCONSIN.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, September 30, 2012. Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	9,607.43	9,607.43		4.80	0.05%
Net yield from 09/01/12 - 09/30/12 was 0.05% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to \$250,000.					
Total Cash and Cash Alternatives	9,607.43	9,607.43		4.80	0.05%

PORTFOLIO ASSETS

	Symbol/CUSIP Bond Rating	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stock Funds									
AIM INVESCO GLOBAL REAL ESTATE CL Y REINVESTMENTS	ARGYX	2,039.524	11.3000	6.4100	23,046.60	13,073.33	9,973.29	391.57	
TOTAL		21,681	11.3000	8.5365	245.01	185.08	59.91	4.18	
PERFORMANCE: \$10,218.28		2,061,205	11.3000	6.4324	23,291.61	13,258.41	10,033.20	395.75	1.70%
ASTON MONTAG & CALDWELL GROWTH CL I	MCGIX	1,291.417	26.4100	24.0100	34,106.32	31,006.92	3,099.40	246.66	0.72%
CULLEN HIGH DIVIDEND EQUITY CL I REINVESTMENTS	CHDVX	2,731.554	14.0200	13.0600	38,296.36	35,674.08	2,622.30	939.63	
TOTAL		24,725	14.0200	13.6287	346.67	336.97	9.64	8.52	
PERFORMANCE \$2,968.95		2,756,279	14.0200	13.0651	38,643.03	36,011.06	2,631.94	948.15	2.45%
FMI FDS INC LARGE CAP FD	FMIHX	2,283.740	17.3800	10.5200	39,691.40	24,024.92	15,666.48	401.93	1.01%
HANCOCK JOHN CLASSIC VALUE CL I REINVESTMENTS	JCVIX	1,562.255	17.2100	16.7939	26,886.41	26,236.39	649.99	351.51	
TOTAL		775,006	17.2100	17.1016	13,337.85	13,253.85	83.94	174.37	
PERFORMANCE: \$13,987.87		2,337,261	17.2100	16.8959	40,224.26	39,490.24	733.93	525.88	1.31%

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2012
Account Number: 1167-9734 AA5G

BAIRD

ASSET DETAILS continued

Stock Funds continued	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
HARBOR SMALL CAP VALUE INSTL CL	HASCX	457.607	21.7200	18.2587	9,939.22	8,355.30	1,583.92	24.71	
REINVESTMENTS		136.180	21.7200	18.7145	2,957.83	2,548.54	409.25	7.35	
TOTAL		593.787	21.7200	18.3632	12,897.05	10,903.84	1,993.17	32.06	0.25%
PERFORMANCE: \$4,541.75									
HARBOR INTL INSTL CL	HAINX	801.687	58.8100	42.1742	47,147.20	33,810.50	13,336.70	1,055.01	
REINVESTMENTS		58.173	58.8100	47.7734	3,421.16	2,779.12	642.02	76.56	
TOTAL		859.860	58.8100	42.5530	50,568.36	36,589.62	13,978.72	1,131.57	2.24%
PERFORMANCE: \$16,757.86									
HARRIS OAKMARK INTL CLI	OAKIX	2,091.858	18.7900	11.2361	39,302.24	23,502.12	15,800.12	263.55	
REINVESTMENTS		710.974	18.7900	15.0308	13,359.21	10,686.52	2,672.64	89.58	
TOTAL		2,802.832	18.7900	12.1988	52,661.45	34,188.64	18,472.76	353.13	0.67%
PERFORMANCE: \$29,159.33									
ISHARES TRUST	IWM	156.000	83.4400	70.4822	13,016.64	10,995.22	2,021.42	205.87	1.58%
RUSSELL 2000 INDEX FUND	IWD	556.000	72.1800	77.8159	40,132.08	43,265.66	-3,133.58	889.21	2.22%
ISHARES TR	IWF	511.000	66.7000	50.8959	34,083.70	26,007.83	8,075.87	419.53	1.23%
RUSSELL 1000 VALUE INDEX FD	IWR	270.000	110.7500	75.0122	29,902.50	20,253.30	9,649.20	468.88	1.57%
ISHARES TR	KSCIX	454.600	27.2800	18.6214	12,401.49	8,465.27	3,936.20	N/A	
RUSSELL MIDCAP INDEX FD		35.933	27.2800	26.8519	980.25	964.87	15.37	N/A	
KEELEY SMALL CAP VALUE CLI		490.533	27.2800	19.2243	13,381.74	9,430.14	3,951.57	N/A	
REINVESTMENTS		2,789.975	17.9800	19.0446	50,163.73	53,133.86	-2,970.12	825.82	
TOTAL		2,825.908	27.2800	18.9635	51,298.98	54,104.94	-2,805.97	844.52	1.65%
PERFORMANCE: \$4,916.47									
MFS INSTL	MIEIX	912.803	32.0300	19.5995	29,237.07	17,890.50	11,346.56	N/A	
INTL EQUITY		63.139	17.9800	15.3800	1,135.25	971.08	164.15	18.70	
REINVESTMENTS		2,853.114	17.9800	18.9635	51,298.98	53,133.86	-2,805.97	844.52	1.65%
TOTAL		7.905	32.0300	21.0727	253.20	166.58	86.60	N/A	
PERFORMANCE: -\$1,834.88		920.708	32.0300	19.6122	29,490.27	18,057.08	11,433.16	N/A	
MUNDER MID CAP CORE GROWTH CL Y	MGOYX	2,962.167	7.1400	6.1529	21,149.85	18,225.85	2,924.02	4,043.33	
REINVESTMENTS		432.082	7.1400	6.5339	3,085.08	2,823.18	261.87	589.81	
TOTAL		3,394.249	7.1400	6.2014	24,234.93	21,049.03	3,185.89	4,633.14	19.12%
PERFORMANCE: \$11,599.77									
PIMCO COMMODITY	PCRIX								
REAL RETURN STRATEGIC INSTL CL									
REINVESTMENTS									
TOTAL									

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2012
Account Number: 1167-9734 AA5G

BAIRD

ASSET DETAILS continued

Stock Funds continued	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
PERFORMANCE \$6,009.08									
ROWE T PRICE GROWTH	PRGF	888.364	38.2500	27.1433	33,214.92	23,570.29	9,644.63	6.07	
STOCK									
REINVESTMENTS		27.330	38.2500	19.4592	1,045.37	531.82	513.54	0.19	
TOTAL		895.694	38.2500	26.9089	34,260.29	24,102.11	10,158.17	6.26	0.02%
PERFORMANCE: \$10,690.00									
PRINCIPAL INTL	PIEIX	981.900	24.4800	12.5700	24,036.91	12,342.44	11,694.47	313.22	1.30%
EMERGING MARKETS									
INSTL CL									
PRINCIPAL MID	PCBIX	1,919.817	15.6100	15.2200	29,968.34	29,219.61	748.73	149.74	0.50%
CAP BLEND INSTL CL									
STERLING CAPITAL	OVEIX	1,728.013	14.3700	11.2467	24,831.54	19,434.46	5,397.08	233.27	
MID VALUE INSTL CL									
REINVESTMENTS		347.083	14.3700	12.5775	4,987.58	4,365.45	622.07	46.86	
TOTAL		2,075.096	14.3700	11.4693	29,819.12	23,798.91	6,019.15	280.13	0.94%
PERFORMANCE: \$10,384.66									
STRATTON SMALL	STSCX	235.624	55.3400	46.1464	13,039.43	10,873.21	2,166.21	N/A	N/A
CAP VALUE									
TOUCHSTONE SANDS CAP	CFSIX	2,697.783	12.9000	5.8950	34,801.40	15,903.40	18,898.00	N/A	N/A
SELECT GROWTH CL Y									
VANGUARD MSCI EAFE ETF	VEA	1,515.000	32.8800	37.3146	49,813.20	56,531.64	-6,718.44	4,175.34	8.38%
Total Stock Funds:					173,933.01	129,601.40	44,331.61	16,420.97	2.21%

Taxable Bond Funds	Symbol	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
BAIRD SHORT TERM BOND	BSBIX	3,432.193	9.7600	9.6762	33,498.21	33,210.71	287.47	775.68	
INSTL CL									
REINVESTMENTS		1,697.099	9.7600	9.5937	16,563.67	16,281.43	281.97	383.53	
TOTAL		5,129.292	9.7600	9.6489	50,061.88	49,492.14	569.44	1,159.21	2.32%
PERFORMANCE \$16,851.17									
BLACKROCK CORE BOND	BFCMX	4,862.737	9.7800	9.1863	47,557.55	44,670.37	2,887.18	1,599.79	
INSTL CL									
REINVESTMENTS		516.109	9.7800	8.9720	5,047.57	4,630.52	416.93	169.85	
TOTAL		5,378.847	9.7800	9.1657	52,605.12	49,300.89	3,304.11	1,769.64	3.36%
PERFORMANCE: \$7,934.75									
BLACKROCK HIGH YIELD	BHYIX	2,829.267	7.9400	5.1600	22,464.35	14,598.99	7,865.38	1,386.31	
BOND INSTL CL									
REINVESTMENTS		107.757	7.9400	5.9415	855.62	640.24	215.33	52.83	
TOTAL		2,937.024	7.9400	5.1887	23,319.97	15,239.23	8,080.71	1,439.14	6.17%
PERFORMANCE \$8,720.98									
DODGE & COX INCOME	DODIX	3,122.485	13.8300	12.4930	43,183.94	39,009.36	4,174.60	1,673.63	
REINVESTMENTS		687.367	13.8300	12.3159	9,506.31	8,465.52	1,040.70	368.45	
TOTAL		3,809.852	13.8300	12.4611	52,690.25	47,474.88	5,215.30	2,042.08	3.88%

ANTHONY PETULLO FOUNDATION INC
 ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2012
 Account Number: 1167-9734 AA5G

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bond Funds continued									
PERFORMANCE: \$13,680.89									
Total Taxable Bond Funds									
					52,690.25	39,009.36	\$17,680.89	\$6,100.07	3.69%
Total Portfolio Assets									
					\$22,040.23	\$72,916.30	\$159,123.01	\$22,836.84	2.48%
Total Assets									
					\$33,167.68	\$72,623.73	\$159,123.01	\$22,836.84	2.46%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.
 * Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, September 30, 2012.

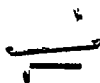
CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain(-)/Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	23,554.97	23,554.97		11.78	0.05%
Net yield from 09/01/12 - 09/30/12 was 0.05% (Compounded).					
Deposits held at US Bank are insured by the FDIC up to \$250,000.					
Total Cash and Cash Alternatives	\$23,554.97	\$23,554.97		\$1,178	0.05%

* Please note, "Unrealized Gain(-)/Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date
	Opening Balance - Cash and Cash Alternatives	\$3,554.63	\$637.45
Buy and Sell Transactions	Assets Sold/Redeemed		
	Assets Bought		
Cash Deposits and Withdrawals	Deposits	20,000.00	187,514.90
	Withdrawals		
Income and Distributions	Dividends		
	Interest	0.34	2.62
	Capital Gain Distributions		
	Return of Principal		
	Other		
Margin Interest	Margin Interest Charged		
Cash Management Activity	Debit Card Activity		
	ACH/ATM Activity		
	Checks You Wrote		-164,500.00
Other	Other Transactions		
	Closing Balance - Cash and Cash Alternatives	\$23,554.97	\$23,554.97

**usbank.**P O Box 1800
Saint Paul, Minnesota 55101-0800

830 TRN

Y ST01

Business StatementAccount Number:
0 007 5484 4132
Statement Period:
Sep 4, 2012
through
Sep 30, 2012

Page 1 of 2

000150433 1 SP 0 450 106481802383183 P
ANTHONY PETULLO FOUNDATION, INC
5300 N LAKE DR
MILWAUKEE WI 53217-5372**To Contact U.S. Bank****24-Hour Business Solutions:** 1-800-673-3555**Telecommunications Device for the Deaf:** 1-800-685-5065**Internet:** usbank.com**NEWS FOR YOU****EasyTax Website Enhancements Coming Soon**

If you pay Federal, state or local taxes online using our online tool, EasyTax, please note that effective September 4, 2012, the EasyTax website will be upgraded. Additional features will be available such as new administrator features, the ability to upload files with multiple tax payments, and the flexibility to set up multiple tax IDs under one log-in. Users will experience no service interruption or loss of payment history. Look for more information to come at usbank.com/easytax. If you would like to pay your taxes using EasyTax, please contact your Business Banker or Branch Banker.

Your U.S. Bank FlexPerks Cash Rewards Visa Business Check Card has changed to the U.S. Bank Business Visa Check Card! You will receive a new U.S. Bank Business Visa Check Card when your current card expires. Continue using your current card and enjoy the same great features, benefits and services you've come to expect from U.S. Bank! For questions please call 800.673.3555.

FREE SMALL BUSINESS CHECKING

U S Bank National Association

Member FDIC

Account Number 0-007-5484-4132

Account Summary

	# Items	\$	
Beginning Balance on Sep 4			3,509.97
Customer Deposits	1		20,000.00
Other Withdrawals	1		127.75-
Checks Paid	4		14,100.00-
Ending Balance on Sep 30, 2012		\$	9,282.22

Customer Deposits

Number	Date	Ref Number	Amount
	Sep 26	9798118963	20,000.00

Total Customer Deposits \$ **20,000.00****Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Sep 10	Electronic Withdrawal REF=12254007947676 N	From AT&T 9992440000PAYMENT 188023902257GLR	\$ 127.75-

Total Other Withdrawals \$ **127.75-****Checks Presented Conventionally**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
2871	Sep 25	8991903444	600.00	2878*	Sep 28	8993961192	2,500.00
2875*	Sep 28	8993992879	10,000.00	2879	Sep 27	8993438818	1,000.00

* Gap in check sequence

Conventional Checks Paid (4) \$ **14,100.00-****Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Sep 10	3,382.22	Sep 25	2,782.22	Sep 26	22,782.22