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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 10-01-2011, and ending 09-30-2012

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
THE SCHLANGER FAMILY FOUNDATION INC

A Employer identification number

26-0854652

Number and street (or P O box number if mail is not delivered to street address)
19685 OAKBROOK CIRCLE

Room/suite

B Telephone number (see page 10 of the instructions)

(561) 487-5873

City or town, state, and ZIP code
BOCA RATON, FL 33434

C If exemption application is pending, check here **D** 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation **E** If private foundation status was terminated under section 507(b)(1)(A), check here **F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis.)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	150,000			
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.	130,439	130,439		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-18,389			
b	Gross sales price for all assets on line 6a 590,243				
7	Capital gain net income (from Part IV, line 2) . . .				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	262,050	130,439		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,000	1,000	1,000	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion . . .				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	3,901	2,943	1,949	
24	Total operating and administrative expenses.				
	Add lines 13 through 23	5,901	3,943	2,949	
25	Contributions, gifts, grants paid	241,181		241,181	
26	Total expenses and disbursements. Add lines 24 and 25	247,082	3,943	244,130	
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	14,968			
b	Net investment income (if negative, enter -0-) . . .		126,496		
c	Adjusted net income (if negative, enter -0-) . . .				

Operating and Administrative Expenses

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	12,314	10,331	10,331
2	Savings and temporary cash investments	901,160	1,219,244	1,245,285
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,184,698	1,141,344	1,364,039
c	Investments—corporate bonds (attach schedule)	1,141,871	1,291,142	1,374,642
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,016,062	609,012	627,354
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,256,105	4,271,073	4,621,651
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,428,074	2,428,150	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,828,031	1,842,923	
30	Total net assets or fund balances (see page 17 of the instructions)	4,256,105	4,271,073	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,256,105	4,271,073	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,256,105
2	Enter amount from Part I, line 27a	2	14,968
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,271,073
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,271,073

Part IV Capital Gains and Losses for Tax on Investment Income

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	187,116	4,265,858	0.04386
2009	161,507	3,802,248	0.04248
2008	149,434	3,330,198	0.04487
2007	155,755	3,702,138	0.04207
2006	219,135	3,191,132	0.06867
2 Total of line 1, column (d).			2 0.24196
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04839
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4 4,466,397
5 Multiply line 4 by line 3.			5 216,139
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,265
7 Add lines 5 and 6.			7 217,398
8 Enter qualifying distributions from Part XII, line 4.			8 244,130

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	1,265	
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2.	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,400	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.	7		
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,135	1,135	Refunded <input type="checkbox"/> 11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► N/A				
14	The books are in care of ► ACCOUNTING & COMPLIANCE INTL Telephone no ► (212) 668-8700			
	Located at ► 40 WALL STREET - SUITE 1704 NEW YORK NY ZIP +4 ► 100051325			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
	and enter the amount of tax-exempt interest received or accrued during the year ►			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	□ Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	□ Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	□ Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	□ Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	□ Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	□ Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	2a	
	► If "Yes," list the years ► 20____, 20____, 20____, 20____	2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	
	► If "Yes," list the years ► 20____, 20____, 20____, 20____	3b	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARREN SCHLANGER 10 PEACOCK DRIVE ROSLYN, NY 11576	Vice President 0 00	0		
CRAIG SCHLANGER 260 FIFTH AVENUE NEW YORK, NY 10001	Vice President 0 00	0		
JILL SCHLANGER 467 LINKS DRIVE SOUTH ROSLYN, NY 11576	Vice President 0 00	0		
NORMAN SCHLANGER 19685 OAKBROOK CIRCLE BOCA RATON, FL 33434	President/Treas 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See page 24 of the instructions		
3		
Total	Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,523,504
b	Average of monthly cash balances.	1b	10,909
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,534,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,534,413
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	68,016
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,466,397
6	Minimum investment return. Enter 5% of line 5.	6	223,320

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	223,320
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,265
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,265
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	222,055
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	222,055
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	222,055

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	244,130
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	244,130
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	6	1,265
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		242,865

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				222,055
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.	16,757			
b From 2007.				
c From 2008.	18,143			
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	34,900			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ _____ 244,130				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				222,055
e Remaining amount distributed out of corpus	22,075			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	56,975			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	16,757			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	40,218			
10 Analysis of line 9				
a Excess from 2007.	18,143			
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.	22,075			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NORMAN SCHLANGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	241,181
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

b Other transactions

(4) Reimbursement arrangements.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship		
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>				
<p>*****</p>	<p>2012-10-24</p>	<p>*****</p>		
<p>Signature of officer or trustee</p>	<p>Date</p>	<p>Title</p>		
<p>Sign Here Paid Preparer's Use Only</p>	<p>Preparer's Signature</p>	<p>Date</p>	<p>Check if self-employed <input type="checkbox"/></p>	<p>PTIN</p>
	<p>GARY GETTENBERG</p>			
	<p>Firm's name</p>	<p>ACCOUNTING & COMPLIANCE INTERNATIONAL</p>		
	<p>40 WALL ST Ste 1704</p>			
<p>Firm's address</p>	<p>NEW YORK, NY 100051325</p>			
			</td	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILD MIND INSTITUTE445 PARK AVENUE NEW YORK, NY 10022	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
FACES223 EAST 34TH STREET NEW YORK, NY 10016	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
FOOD ALLERGY ANAPHYLAXIS NETWORK11781 LEE JACKSON HWY SUITE 160 FAIRFAX, VA 22033	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
AMERICAN JEWISH COMMITTEE 165 ESAT 56TH STREET NEW YORK, NY 10022	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
SHOES FOR ALL983 WILLIS AVENUE ALBERTSON, NY 11507	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
ST MARY'S FOUNDATION FOR CHILDREN29-01 216TH STREET BAYSIDE, NY 11360	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
KENYA ED FOUNDATION360 EAST 72ND STREET NEW YORK, NY 10021	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,581
DOC FALLOT SCHOLARSHIP FUND 4800 VETERANS MEMORIAL HIGHWAY HOLBROOK, NY 11741	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
DIASPORA YESHIVA BOX 6426 MT ZION JERUSALEM, JERUSALEM 91063 IS	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	4,000
PROJECT SUNSHINE108 WEST 39TH STREET NEW YORK, NY 10018	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
MADISON SQUARE PARK CONSERVATORY11 MADISON AVENUE NEW YORK, NY 10010	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES1	10,000
LONG BEACH MEDICAL CENTER 455 EAST BAY DRIVE LONG BEACH, NY 11561	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
COOKIES FOR KIDS CANCER31 HOFFMANS CROSSING ROAD CALIFON, NJ 07830	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
SOS CHILDREN'S VILLAGE FLORIDA3681 NW 59TH PLACE COCONUT CREEK, FL 33073	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
DUKE UNIVERSITY450 RESEARCH DRIVE DURHAM, NC 27710	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
ANTI DEFAMATION LEAGUE605 THIRD AVENUE NEW YORK, NY 10158	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	6,000
THE PALM BEACH POPS500 SOUTH AUSTRALIAN AVENUE WEST PALM BEACH, FL 33401	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
KID SANCTUARY350 SOUTH COUNTRY ROAD PALM BEACH, FL 33480	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	500
EMBOLIZATION RESEARCH FUND 1000 10TH AVENUE NEW YORK, NY 10001	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	500
RAYMOND F KRAVIS CENTER701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	3,000
NORTH SHORE LIJ125 COMMUNITY DRIVE GREAT NECK, NY 11021	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	85,000
ST PADRE PIO MIRACLE14 ANCHOR DRIVE MASSAPEQUA, NY 11758	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
JEWISH FEDERATION OF S PALM BEACH9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,600
BUCKLEY COUNTRY DAY SCHOOL2 IU WILLETS ROAD ROSLYN, NY 11576	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
NORTH SHORE AUTISM CIRCLE565 PLANDOME ROAD MANHASSET, NY 11030	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
THE LEUKEMIA AND LYMPHOMA SOCIETY4360 NORTHAKE BLVD PALM BEACH GARDENS, FL 33410	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,500
VILLAGE COMMUNITY SCHOOL272 WEST 10TH STREET NEW YORK, NY 10014	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	8,000
BOCA RATON REGIONAL HOSPITAL745 MEADOWS ROAD BOCA RATON, FL 33486	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	30,000
BOCA WEST CANCER RESEARCH 19861 E PLANTERS BLVD BOCA RATON, FL 33434	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
Total			► 3a	241,181

TY 2011 Accounting Fees Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACI	2,000	1,000	0	1,000

TY 2011 General Explanation Attachment

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 11000144

Software Version: 2011v1.2

Identifier	Return Reference	Explanation
		The Schlanger Family Foundation Inc (NY)(EIN # 13-3986709) was merged into the Schlanger Family Foundation, Inc Florida on February 5, 2009

TY 2011 Investments Corporate Bonds Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 11000144

Software Version: 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CAP CORP 2.3% 4/27/2017	199,738	205,588
FORD MOTOR CREDIT 3.25% DUE 5/20/2014	50,000	50,227
CITIGROUP 1.136% DUE 2/15/2013	100,000	100,195
ROWAN COMPANIES 5% DUE 9/1/2017	99,504	110,307
GENL ELEC CAP CORP 4.1% DUE 10/15/2015	100,000	105,976
FPL GROUP 2.55% DUE 11/15/2013	99,934	101,728
BANK OF AMERICA CORP 5.45% 5/15/16	100,000	109,861
HSBC FINANCE 5% 7/15/14	50,000	51,873
HSBC FINANCE 5.6% 9/15/12		
SLM CORP 5.05% 11/14/14	90,484	105,551
NY TEL CO 6.7% DUE 11/1/23	100,398	103,622
AMERICAN EXPRESS CREDIT 7.3% 8/20/13	200,408	211,902
ABBOTT LABS 5.875% DUE 5/15/16	100,676	117,812

**TY 2011 Investments Corporate
Stock Schedule****Name:** THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 11000144**Software Version:** 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WILLIAMS PARTNERS LP	35,456	37,182
PHILLIPS 66	30,761	57,963
KINDER MORGAN INCORP.	83,991	29,730
KINDER MORGAN WTS	10,189	4,467
EXPRESS SCRIPTS HLDG CO		24,426
SOUTHERN COMPANY	34,514	39,177
PLAINS ALL AMERICAN PIPELINE	26,998	61,740
ONEOK PARTNERS LP	28,489	83,300
NUSTAR ENERGY		
ENTERPRISE PRODUCTS LP	21,461	53,600
ENERGY TRANSFER EQUITY	23,038	45,200
PROCTOR AND GAMBLE	66,590	69,360
PATRIOT COAL CORP		23
CITIGROUP	53,200	6,544
CONOCO PHILLIPS	103,508	142,950
PG& E CORP. HOLDING CO.	50,446	75,611
PFIZER, INC.	97,340	86,975
MEDCO HEALTH		
JOHNSON & JOHNSON	366,938	523,716
EL PASO CORP.		
BANK OF AMERICA CORP	108,425	22,075

TY 2011 Investments - Other Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 11000144**Software Version:** 2011v1.2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST	AT COST	17,028	17,270
FIRST TRUST S&P REIT INDEX	AT COST	29,076	30,590
FIRST TRUST CONSUMER STAPLES ETF	AT COST	15,035	14,580
FIRST TRUST HEALTHCARE ALPHA ETF	AT COST	12,196	13,128
POWERSHARES DB PRECIOUS METALS	AT COST		
MARKET VECTORS ETF TR AGRIBUSINESS	AT COST	27,889	26,050
FIRST TRUST NASDAQ-100 TECH	AT COST	39,735	38,700
FIRST TRUST MATERIAL ALPHADEX FUND	AT COST		
FIRST TRUST CARE ALPHADEX FUND	AT COST		
FIRST TRUST CONSUMER DISCRETIONARY	AT COST	24,131	26,382
FIRST TR EXCH TRADED FD DOW JONES INTER	AT COST	26,709	28,334
FIRST TR EXCH TRADED FD AMEX BIOTECH	AT COST		
CURRENCYSHARES SWISS FRANC	AT COST	25,016	25,126
CURRENCYSHARES SWEDISH KRONA	AT COST	49,588	48,579
CITIGROUP FUNDING 2 YR 95% PPN FX BASKET	AT COST		
JP MORGAN STRATEGIC INCOMEOPPORTUNITIES	AT COST	107,669	108,273
CITIGROUP FUNDING 2/27/12	AT COST		
FINANCIAL SELECT SECTOR SPDR	AT COST	36,225	38,975
AMEX SPDRS	AT COST	127,767	158,367
ISHARES MSCI INDEX FUND	AT COST	70,948	53,000
NEUBERGER & BERMAN PARTNERS FUND	AT COST		
NEUBERGER & BERMAN GUARDIAN FUND	AT COST		

TY 2011 Other Expenses Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	1,657	829		828
FILING FEES	261	131		130
FEDERAL EXCISE TAX	1,983	1,983		991

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 26-0854652
Name: THE SCHLANGER FAMILY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description