Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCT 1, 2011 , and ending SEP 30, 2012

Name of foundation: THE ETHEL S ABBOTT CHARITABLE FOUNDATION

A Employer identification number: 23-7265876

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 81407

Room/suite:

B Telephone number: (402) 435-4369

City or town, state, and ZIP code: LINCOLN, NE 68501

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 21,317,946.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	0.		N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	129.	129.		STATEMENT 1
	4	Dividends and interest from securities	396,278.	396,278.		STATEMENT 2
	5a	Gross rents	3,780.	3,780.		STATEMENT 3
	b	Net rental income or (loss) 1,342.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	271,474.			
	b	Gross sales price for all assets on line 6a 499,494.				
	7	Capital gain net income (from Part IV, line 2)		271,474.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	8,396.	8,396.		STATEMENT 5
	12	**Total.** Add lines 1 through 11	680,057.	680,057.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	99,000.	99,000.		99,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 6	21,893.	21,893.		21,893.
	c	Other professional fees STMT 7	52,212.	52,212.		52,212.
	17	Interest				
	18	Taxes STMT 8	10,764.	8,252.		10,764.
	19	Depreciation and depletion	846.	846.		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,221.	1,221.		1,221.
	22	Printing and publications				
	23	Other expenses STMT 9	31,919.	31,919.		31,919.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	217,855.	215,343.		217,009.
	25	Contributions, gifts, grants paid	695,482.			695,482.
	26	**Total expenses and disbursements.** Add lines 24 and 25	913,337.	215,343.		912,491.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<233,280.>			
	b	**Net investment income** (if negative, enter -0-)		464,714.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA For Paperwork Reduction Act Notice, see Instructions. Form **990-PF** (2011)

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	76,441.	73,698.	73,698.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 12	12,332,631.	14,733,472.	14,733,472.
	c	Investments - corporate bonds STMT 13	1,245,789.	1,262,826.	1,262,826.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 14	5,065,554.	5,065,554.	5,065,554.
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 188,176.			
		Less accumulated depreciation STMT 15▶ 27,404.	161,618.	160,772.	160,772.
	15	Other assets (describe ▶ STATEMENT 16)	27,307.	21,624.	21,624.
	16	**Total assets** (to be completed by all filers)	18,909,340.	21,317,946.	21,317,946.
Liabilities	17	Accounts payable and accrued expenses	4,419.	4,419.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	4,419.	4,419.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	18,904,921.	21,313,527.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	18,904,921.	21,313,527.	
	31	**Total liabilities and net assets/fund balances**	18,909,340.	21,317,946.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,904,921.
2	Enter amount from Part I, line 27a	2	<233,280.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	2,641,886.
4	Add lines 1, 2, and 3	4	21,313,527.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,313,527.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	499,494.		228,020.	271,474.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				271,474.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	271,474.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	821,696.	14,068,578.	.058406
2009	994,711.	18,112,202.	.054919
2008	819,868.	16,398,033.	.049998
2007	1,134,382.	22,533,633.	.050342
2006	1,101,039.	24,918,619.	.044185

2 Total of line 1, column (d)	2	.257850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051570
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,347,572.
5 Multiply line 4 by line 3	5	997,754.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,647.
7 Add lines 5 and 6	7	1,002,401.
8 Enter qualifying distributions from Part XII, line 4	8	912,491.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,294.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	9,294.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,294.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,880.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,880.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,414.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ABBOTTFOUNDATION.ORG

14 The books are in care of ▶ D.A. LIENEMANN C.P.A., P.C. Telephone no. ▶ (402) 435-4369

Located at ▶ P.O. BOX 81407, LINCOLN, NE ZIP+4 ▶ 68501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 17		99,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
PFLUG KOORY, LLC 11312 Q STREET, OMAHA, NE 68137	INVESTMENT MANAGEMENT SERVICES	52,212.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	20,012,487.
b	Average of monthly cash balances		1b	115,873.
c	Fair market value of all other assets		1c	177,312.
d	**Total** (add lines 1a, b, and c)		1d	20,305,672.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	20,305,672.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	958,100.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	19,347,572.
6	**Minimum investment return.** Enter 5% of line 5		6	967,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	967,379.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 9,294.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	9,294.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	958,085.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	958,085.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	958,085.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	912,491.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	912,491.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	912,491.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				958,085.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007 15,880.				
c From 2008 5,188.				
d From 2009 115,523.				
e From 2010 134,011.				
f Total of lines 3a through e	270,602.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 912,491.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				912,491.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	45,594.			45,594.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	225,008.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	225,008.			
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 90,997.				
d Excess from 2010 134,011.				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section .. ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BELLEVUE UNIVERSITY 1000 GALVIN ROAD SOUTH BELLEVUE, NE 68005	NONE	PUBLIC	PROGRAM INITIATIVES OF THE CENTER FOR AMERICAN VISION & VALUES	10,000.
CAPITAL SOCCER ASSOCIATION 1701 K STREET LINCOLN, NE 68508	NONE	PUBLIC	FOR OUTDOOR FIELD RENTAL FEES	6,034.
CHILDRENS HOSPITAL 8401 WEST DODGE ROAD, SUITE 160 OMAHA, NE 68114	NONE	PUBLIC	MEDICAL RESEARCH	2,500.
CONCORDIA UNIVERSITY 800 NORTH COLUMBIA AVENUE SEWARD, NE 68434	NONE	PUBLIC	STUDENT SCHOLARSHIPS	1,000.
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PUBLIC	STUDENT SCHOLARSHIPS	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	695,482.
b Approved for future payment				
UNIVERSITY OF NEBRASKA - OMAHA 6001 DODGE STREET OMAHA, NE 68182	NONE	PUBLIC	CONSTRUCTION OF ACADEMIC & STUDENT-ATHLETE SUCCESS CENTER	250,000.
UNIVERSITY OF NEBRASKA - LINCOLN 1240 R STREET LINCOLN, NE 68588	NONE	PUBLIC	ACADEMIC SUPPORT	202,500.
HERITAGE - JOSLYN FOUNDATION 8805 INDIAN HILLS DRIVE, SUITE 175 OMAHA, NE 68114	NONE	PUBLIC	ENDOWMENT CONTRIBUTION	300,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	1,732,500.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOANE COLLEGE 1014 BOSWELL AVENUE CRETE, NE 68333	NONE	PUBLIC	STUDENT SCHOLARSHIPS	2,000.
GRANT COUNTY HISTORICAL SOCIETY P.O. BOX 334 HYANNIS, NE 69350	NONE	PUBLIC	EDUCATIONAL SUPPORT	2,000.
HASTINGS COLLEGE 710 NORTH TURNER AVENUE HASTINGS, NE 68901	NONE	PUBLIC	STUDENT SCHOLARSHIPS	2,000.
HERITAGE - JOSLYN FOUNDATION 8805 INDIAN HILLS DRIVE, SUITE 175 OMAHA, NE 68114	NONE	PUBLIC	ENDOWMENT CONTRIBUTION	75,000.
HYANNIS CEMETARY HYANNIS, NE 69350	NONE	PUBLIC	COMMUNITY SUPPORT	200.
HYANNIS UNITED CHURCH OF CHRIST HYANNIS, NE 39650	NONE	PUBLIC	COMMUNITY SUPPORT	2,000.
METROPOLITAN OPERA - NEBRASKA DISTRICT 2990 SHERIDAN BLVD. LINCOLN, NE 68502	NONE	PUBLIC	COMMUNITY SUPPORT	500.
OMAHA ZOO FOUNDATION 3701 SOUTH 10TH STREET OMAHA, NE 68107	NONE	PUBLIC	BUTTERFLY & INSECT PAVILION CAPITAL PROJECT	100,000.
SHELDON ART GALLERY - UNIVERSITY OF NEBRASKA FOUNDATION 12TH AND R STREETS LINCOLN, NE 68588	NONE	PUBLIC	ENDOWMENT CONTRIBUTION	100,000.
SPECIAL OLYMPICS NEBRASKA 8801 F STREET OMAHA, NE 68127	NONE	PUBLIC	COMMUNITY SUPPORT	9,000.
Total from continuation sheets				674,948.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEAMMATES MENTORING PROGRAM 5901 O STREET LINCOLN, NE 68510	NONE	PUBLIC	SPORTS ACADEMIES SCHOLARSHIPS	30,000.
TEAMMATES MENTORING PROGRAM 5901 O STREET LINCOLN, NE 68510	NONE	PUBLIC	STUDENT SCHOLARSHIPS	2,000.
THE LIENEMANN CHARITABLE FOUNDATION 1329 PLUM STREET LINCOLN, NE 68502	NONE	PRIVATE	COMMUNITY SUPPORT	2,500.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL, SUITE 300 LINCOLN, NE 68508	NONE	PUBLIC	CONSTRUCTION OF NEBRASKA STUDENT LIFE COMPLEX	100,000.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL, SUITE 300 LINCOLN, NE 68508	NONE	PUBLIC	STUDENT SCHOLARSHIPS	10,000.
UNIVERSITY OF NEBRASKA MEDICAL CENTER 42ND AND EMILE STREET OMAHA, NE 68198	NONE	PUBLIC	MCGOOGAN LIBRARY OF MEDICINE	1,000.
ZION LODGE #235 P.O. BOX 81 HYANNIS, NE 69350	NONE	PUBLIC	COMMUNITY SUPPORT	500.
AMERICAN RED CROSS - LANCASTER COUNTY 220 OAK CREEK DRIVE LINCOLN, NE 68528	NONE	PUBLIC	ENDOWMENT CONTRIBUTION	50,000.
UNIVERSITY OF NEBRASKA - LINCOLN 1240 R STREET LINCOLN, NE 68588	NONE	PUBLIC	ACADEMIC SUPPORT	45,000.
HAY SPRINGS SCHOOL-COMMUNITY FOUNDATION P.O. BOX 81 HAY SPRINGS, NE 69347	NONE	PUBLIC	CONSTRUCTION OF NEW FIRE STATION	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEOPLE'S CITY MISSION 110 Q STREET LINCOLN, NE 68508	NONE	PUBLIC	FUNDING FOR THE RAPID REHOUSING PROGRAM & YOUTH AFTER SCHOOL ACADEMIC PROGRAM	10,000.
BOY SCOUTS OF AMERICA - CORNHUSKER COUNCIL 600 SOUTH 120TH STREET LINCOLN, NE 68520	NONE	PUBLIC	MATCHING ENDOWMENT CONTRIBUTION	75,000.
UNIVERSITY OF NEBRASKA - OMAHA 6001 DODGE STREET OMAHA, NE 68182	NONE	PUBLIC	PURCHASE OF 12 APLLE IPAD2'S FOR SUMMER CAMPS	6,248.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELLEVUE UNIVERSITY 1000 GALVIN DRIVE SOUTH BELLEVUE, NE 68005	NONE	PUBLIC	PROGRAM INITIATIVES OF THE CENTER FOR AMERICAN VISION & VALUES	20,000.
SHELDON ART GALLERY - UNIVERSITY OF NEBRASKA FOUNDATION 12TH AND R STREETS LINCOLN, NE 68588	NONE	PUBLIC	ENDOWMENT CONTRIBUTION	300,000.
TEAMMATES MENTORING PROGRAM 5901 O STREET LINCOLN, NE 68510	NONE	PUBLIC	SPORTS ACADEMIES SCHOLARSHIPS	60,000.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL, SUITE 300 LINCOLN, NE 68508	NONE	PUBLIC	CONSTRUCTION OF NEBRASKA STUDENT LIFE CENTER	600,000.
Total from continuation sheets				980,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	129.	
4 Dividends and interest from securities			14	396,278.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	1,342.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	8,396.	
8 Gain or (loss) from sales of assets other than inventory			18	271,474.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		677,619.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 677,619.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ | 11-29-12 ▶ Pres/Treas

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DELMAR A. LIENEMANN, JR.	D. a. Lienemann Jr.	11-28-12		P00196803

Firm's name ▶ D.A. LIENEMANN C.P.A., P.C.

Firm's EIN ▶ 47-0657031

Firm's address ▶ 1333 PLUM STREET
LINCOLN, NE 68502

Phone no (402)435-4369

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE ETHEL S ABBOTT CHARITABLE FOUNDATION	FORM 990-PF PAGE 1	23-7265876

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	846.

Part III **MACRS Depreciation (Do not include listed property.) (See instructions.)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	846.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year:					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Asset Number	Description of property	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1001	DATA PROCESSING EQUIPMENT	012193	SL	5.00	16	8,925.		8,925.	0.
1002	OFFICE EQUIPMENT	022893	SL	10.00	16	870.		870.	0.
1003	MOBILE FILE	100193	SL	10.00	16	95.		95.	0.
1004	4 DRAWER LETTER SIZE FILE CABINET	102193	SL	10.00	16	111.		111.	0.
1005	4 DRAWER LETTER SIZE FILE CABINET	060394	SL	10.00	16	122.		122.	0.
1006	4 DRAWER LEGAL SIZE FILE CABINET	060394	SL	10.00	16	138.		138.	0.
1007	EXEC.-TECH OAK CREDENZA	061494	SL	10.00	16	105.		105.	0.
1008	TYPEWRITER TABLE	092394	SL	10.00	16	29.		29.	0.
1009	END PANEL DESK	092394	SL	10.00	16	107.		107.	0.
1010	ASSEMBLY OF CREDENZA & TYPEWRITER STAND	092394	SL	10.00	16	85.		85.	0.
1011	2 SHELF BOOKCASE	092694	SL	10.00	16	32.		32.	0.
1012	2 TELEPHONES	102194	SL	10.00	16	575.		575.	0.
1013	CONFERENCE CREDENZA	112994	SL	10.00	16	364.		364.	0.
1014	PROJECTION SCREEN	120194	SL	10.00	16	94.		94.	0.
1015	OAK WALL CABINET	120194	SL	10.00	16	506.		506.	0.
1016	9 BURGUNDY SWIVEL CHAIRS	120194	SL	10.00	16	1,939.		1,939.	0.
1017	CONFERENCE TABLE	120694	SL	10.00	16	314.		314.	0.
1018	BURGUNDY SWIVEL CHAIR	122394	SL	10.00	16	215.		215.	0.
1019	COMPUTER CHAIR	100195	SL	10.00	16	176.		176.	0.
1020	PANASONIC KX-P4430 LASER PRINTER	102495	SL	5.00	16	1,569.		1,569.	0.
1021	PANASONIC 4430 LASER PRINTER	102695	SL	5.00	16	787.		787.	0.
1022	TOSHIBA TELEPHONE AND VOICE MAIL SYSTEM	010400	SL	5.00	16	1,472.		1,472.	0.
1023	ACS MAGNUM 6233 WORKSTATION UPGRADE	070400	SL	5.00	16	799.		799.	0.
1024	OPTIQUEST 17" MONITOR	071300	SL	5.00	16	383.		383.	0.
1025	2 - 4 DRAWER LETTER SIZE FILE CABINET	031703	SL	10.00	16	1,014.		869.	101.
1026	1 - 4 DRAWER LEGAL SIZE FILE CABINET	031703	SL	10.00	16	556.		478.	56.
1027	POLYCOM VOICE STATION CONFERENCE PHONE	061103	SL	5.00	16	257.		257.	0.

\# - Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property	Date placed in service	Method/ IRC sec	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1028	AMERICOM WIRING FOR CONFERENCE PHONE	062303	SL	5.00	16	96.		96.	0.
1029	TOSHIBA 24" TV/DVD/VCR	102404	SL	5.00	16	428.		428.	0.
1031	POLYCOM CONFERENCE PHONE WITH EXPANSION MICS	101508	SL	5.00	16	1,129.		678.	226.
1032	DELL INSPIRON 1525 NOTEBOOK WITH WIRELESS 355 BLUETOOTH	102808	SL	5.00	16	607.		363.	121.
1033	MICROSOFT BLUETOOTH NOTEBOOK MOUSE	050409	SL	5.00	16	34.		17.	7.
1034	D-LINK DWL-3200AP WIRELESS NETWORK ROUTER	050409	SL	5.00	16	180.		87.	36.
1035	BIZ HUB 200 COPIER	062311	SL	5.00	16	481.		32.	96.
1101	INTERIOR REMODEL WORK	100194	SL	39.00	16	7,558.		3,295.	194.
1102	REMODEL ELECTRICAL WORK	100194	SL	39.00	16	335.		146.	9.
1200	LAND - 70TH & ARBOR ROAD	053196	L			155,689.			0.
	* TOTAL 990-PF PG 1 DEPR					188,176.	0.	26,558.	846.

- Current year section 179 (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB & CO., INC.	3.
UNION BANK & TRUST COMPANY	118.
UNITED FARM & RANCH MANAGEMENT	8.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	129.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIANCE BERNSTEIN HOLDING LIMITED PARTNERSHIP	2,188.	0.	2,188.
COMMON STOCKS	321,162.	0.	321,162.
CORPORATE BONDS	72,928.	0.	72,928.
TOTAL TO FM 990-PF, PART I, LN 4	396,278.	0.	396,278.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND - LANCASTER COUNTY, NEBRASKA	100	3,780.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,780.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES - LANCASTER COUNTY, NEBRASKA		2,060.	
FARM LAND MANAGEMENT FEES		378.	
- SUBTOTAL -	100		2,438.
TOTAL RENTAL EXPENSES			2,438.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,342.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCE BERNSTEIN HOLDING LIMITED PARTNERSHIP	8,396.	8,396.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,396.	8,396.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	21,893.	21,893.		21,893.
TO FORM 990-PF, PG 1, LN 16B	21,893.	21,893.		21,893.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT SERVICES	52,212.	52,212.		52,212.
TO FORM 990-PF, PG 1, LN 16C	52,212.	52,212.		52,212.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,967.	5,967.		5,967.
PERSONAL PROPERTY TAXES	20.	20.		20.
REAL ESTATE TAXES - LANCASTER COUNTY, NEBRASKA	2,265.	2,265.		2,265.
SECTION 4940 TAXES	2,512.	0.		2,512.
TO FORM 990-PF, PG 1, LN 18	10,764.	8,252.		10,764.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	14,548.	14,548.		14,548.
POSTAGE	126.	126.		126.
GARBAGE	93.	93.		93.
TELEPHONE	525.	525.		525.
OFFICE RENT	12,000.	12,000.		12,000.
HEAT, LIGHTS & WATER	1,477.	1,477.		1,477.
CABLE TV	531.	531.		531.
MAINTENANCE	389.	389.		389.
FARM LAND MANAGEMENT FEES	378.	378.		378.
INSURANCE	1,579.	1,579.		1,579.
INTERNET SERVICES	239.	239.		239.
WEBSITE EXPENSE	34.	34.		34.
TO FORM 990-PF, PG 1, LN 23	31,919.	31,919.		31,919.

FOOTNOTES STATEMENT 10

FORM 990-PF PART X, LINE 4

BASED ON THE FOUNDATION'S PROJECTED CONTRIBUTIONS AND OPERATING EXPENSES FOR THE NEXT FISCAL YEAR, THE FOUNDATION HAS SET ASIDE CASH FOR CHARITABLE ACTIVITIES IN THE AMOUNT OF - - - - - - - - - - - - - - - - - 958,100.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON INVESTMENTS CARRIED AT MARKET VALUE	2,641,886.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,641,886.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,733,472.	14,733,472.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,733,472.	14,733,472.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,262,826.	1,262,826.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,262,826.	1,262,826.

FORM 990-PF MORTGAGE LOANS STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE NOTES	5,065,554.	5,065,554.
TOTAL TO FORM 990-PF, PART II, LINE 12	5,065,554.	5,065,554.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 15

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DATA PROCESSING EQUIPMENT	8,925.	8,925.	0.
OFFICE EQUIPMENT	870.	870.	0.
MOBILE FILE	95.	95.	0.
4 DRAWER LETTER SIZE FILE CABINET	111.	111.	0.
4 DRAWER LETTER SIZE FILE CABINET	122.	122.	0.
4 DRAWER LEGAL SIZE FILE CABINET	138.	138.	0.
EXEC.-TECH OAK CREDENZA	105.	105.	0.
TYPEWRITER TABLE	29.	29.	0.
END PANEL DESK	107.	107.	0.
ASSEMBLY OF CREDENZA & TYPEWRITER STAND	85.	85.	0.
2 SHELF BOOKCASE	32.	32.	0.
2 TELEPHONES	575.	575.	0.
CONFERENCE CREDENZA	364.	364.	0.
PROJECTION SCREEN	94.	94.	0.
OAK WALL CABINET	506.	506.	0.
9 BURGUNDY SWIVEL CHAIRS	1,939.	1,939.	0.
CONFERENCE TABLE	314.	314.	0.
BURGUNDY SWIVEL CHAIR	215.	215.	0.
COMPUTER CHAIR	176.	176.	0.
PANASONIC KX-P4430 LASER PRINTER	1,569.	1,569.	0.
PANASONIC 4430 LASER PRINTER	787.	787.	0.
TOSHIBA TELEPHONE AND VOICE MAIL SYSTEM	1,472.	1,472.	0.
ACS MAGNUM 6233 WORKSTATION UPGRADE	799.	799.	0.
OPTIQUEST 17" MONITOR	383.	383.	0.
2 - 4 DRAWER LETTER SIZE FILE CABINET	1,014.	970.	44.
1 - 4 DRAWER LEGAL SIZE FILE CABINET	556.	534.	22.
POLYCOM VOICE STATION CONFERENCE PHONE	257.	257.	0.
AMERICOM WIRING FOR CONFERENCE PHONE	96.	96.	0.
TOSHIBA 24" TV/DVD/VCR	428.	428.	0.
POLYCOM CONFERENCE PHONE WITH EXPANSION MICS	1,129.	904.	225.
DELL INSPIRON 1525 NOTEBOOK WITH WIRELESS 355 BLUETOOTH	607.	484.	123.
MICROSOFT BLUETOOTH NOTEBOOK MOUSE	34.	24.	10.
D-LINK DWL-3200AP WIRELESS NETWORK ROUTER	180.	123.	57.

BIZ HUB 200 COPIER	481.	128.	353.
INTERIOR REMODEL WORK	7,558.	3,489.	4,069.
REMODEL ELECTRICAL WORK	335.	155.	180.
LAND - 70TH & ARBOR ROAD	155,689.	0.	155,689.
TOTAL TO FM 990-PF, PART II, LN 14	188,176.	27,404.	160,772.

FORM 990-PF OTHER ASSETS STATEMENT 16

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LINCOLN MEMORIAL PARK CEMETARY LOTS	4,200.	4,200.	4,200.
PREPAID REVENUE - BOND PREMIUM	23,107.	16,324.	16,324.
DEPOSITS	0.	1,100.	1,100.
TO FORM 990-PF, PART II, LINE 15	27,307.	21,624.	21,624.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DEL LIENEMANN, SR. 1516 SUNBURST LANE LINCOLN, NE 68506	PRESIDENT 40.00	64,200.	0.	0.
DEL LIENEMANN, JR. 6621 SUMNER STREET LINCOLN, NE 68506	TREASURER 10.00	16,200.	0.	0.
DENISE SCHOLZ 10222 POLK STREET OMAHA, NE 68127	SECRETARY/1ST VICE PRES 5.00	10,200.	0.	0.
DANIEL LIENEMANN 1945 OLSON DRIVE, WAUKEE WAUKEE, IA 50263	2ND VICE PRES 2.00	4,200.	0.	0.
DOROTHY PFLUG 10290 WASHINGTON DRIVE OMAHA, NE 68127	TRUSTEE 2.00	4,200.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		99,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DEL LIENEMANN, SR. - FOUNDATION MANAGER
P.O. BOX 81407
LINCOLN, NE 68501

TELEPHONE NUMBER

(402) 435-4369

FORM AND CONTENT OF APPLICATIONS

THE GRANT APPLICATION FORM IS AVAILABLE ONLINE AT WWW.ABBOTTFOUNDATION.ORG OR, UPON REQUEST, THE FOUNDATION MANAGER WILL SEND A 5 PAGE GRANT APPLICATION FORM WITH INSTRUCTIONS TO ANY 501(C)(3) ORGANIZATION.

THE GRANT APPLICATION SHOULD MEET THE CRITERIA THAT ARE CONTAINED IN THE INTRODUCTION TO THE GRANT APPLICATION FORM INSTRUCTIONS, THE GENERAL GRANT GUIDELINES AND THE SPECIFIC INSTRUCTIONS TO THE GRANT APPLICATION FORM.

THE COMPLETED GRANT APPLICATION FORM WITH ALL REQUIRED ATTACHMENTS SHOULD BE MAILED TO THE FOUNDATION MANAGER.

ANY SUBMISSION DEADLINES

GRANT APPLICATION FORMS MUST BE SUBMITTED WITHIN 90 DAYS AFTER CONTACTING FOUNDATION MGR REGARDING SUBMISSION OF GRANT REQUEST TO BOARD OF TRUSTEES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANT AWARDS ARE LIMITED TO THE AMOUNT REQUESTED, OR THE AMOUNT WHICH THE BOARD OF TRUSTEES DEEMS NECESSARY TO MEET THE NEED EXPRESSED IN THE GRANT APPLICATION SUBMITTED TO THE BOARD OF TRUSTEES FOR ITS CONSIDERATION.

CONTINUATION FOR 990-PF, PART IV
THE ETHEL S ABBOTT CHARITABLE FOUNDATION 23-7265876 PAGE 1 OF 1

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	ALLIANCE BERNSTEIN HOLDING LP DISTRIBUTION	P		
b	ALLIANCE BERNSTEIN HOLDING LP DISTRIBUTION	P		
c	1,300 SHARES ALCOA, INC.	P	12/22/08	11/28/11
d	1,550 SHARES WINDSTREAM CORPORATION	D	01/10/11	11/28/11
e	3,207 SHARES BANK OF NEW YORK MELLON CP	P	01/20/98	11/28/11
f	3,300 SHARES MORGAN STANLEY	P	09/19/96	11/28/11
g	156 SHARES NORTHRUP GRUMAN CORP	P	03/23/94	11/28/11
h	3,000 SHARES PROCTER & GAMBLE	D	VARIOUS	11/28/11
i	1,200 SHARES PROCTER & GAMBLE	D	VARIOUS	12/19/11
j	550 SHARES THERMO FISHER SCIENTIFIC	P	11/27/02	02/02/12
k	OPTIONS TRADING ANTITRUST LITIGATION SETTLEMENT	P	VARIOUS	03/15/12
l	900 SHARES PROCTER & GAMBLE	D	VARIOUS	03/26/12
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			450.	<450.>
b	1,368.			1,368.
c	12,328.		11,734.	594.
d	17,508.		5,346.	12,162.
e	57,780.		97,261.	<39,481.>
f	46,124.		36,313.	9,811.
g	8,579.		1,477.	7,102.
h	187,220.		38,550.	148,670.
i	77,860.		15,420.	62,440.
j	30,154.		9,906.	20,248.
k	13.			13.
l	60,560.		11,563.	48,997.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<450.>
b				1,368.
c				594.
d				12,162.
e				<39,481.>
f				9,811.
g				7,102.
h				148,670.
i				62,440.
j				20,248.
k				13.
l				48,997.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	271,474.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A