Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than $200,000 and total assets less than $500,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning October 1 **, 2011, and ending** September 30 **, 20** 12

B Check if applicable:	C Name of organization		D Employer identification number
☐ Address change	Alabama Council on Economic Education		23-7048024
☐ Name change	Number and street (or P.O. box, if mail is not delivered to street address)	Room/suite	E Telephone number
☐ Initial return	PO Box 59288		205-326-0585
☐ Terminated	City or town, state or country, and ZIP + 4		F Group Exemption Number ▶
☐ Amended return ☐ Application pending	Birmingham, AL 35259-9288		

G Accounting Method: ☑ Cash ☐ Accrual Other (specify) ▶

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ www.alcee.org

J Tax-exempt status (check only one) — ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally **not** more than $50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are $200,000 or more, or if total assets (Part II, line 25, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ . . . . ▶ $

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I . . . . ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	217,608
	2	Program service revenue including government fees and contracts			2	17,188
	3	Membership dues and assessments			3	
	4	Investment income			4	62
	5a	Gross amount from sale of assets other than inventory	5a			
	b	Less: cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)			5c	
	6	Gaming and fundraising events				
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a			
	b	Gross income from fundraising events (not including $ ______ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b			
	c	Less: direct expenses from gaming and fundraising events	6c			
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)			6d	
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less: cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	
	8	Other revenue (describe in Schedule O)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶			9	234,857
Expenses	10	Grants and similar amounts paid (list in Schedule O)			10	0
	11	Benefits paid to or for members			11	2,904
	12	Salaries, other compensation, and employee benefits			12	96,611
	13	Professional fees and other payments to independent contractors			13	19,700
	14	Occupancy, rent, utilities, and maintenance			14	12,464
	15	Printing, publications, postage, and shipping			15	32,184
	16	Other expenses (describe in Schedule O)			16	40,429
	17	**Total expenses.** Add lines 10 through 16 ▶			17	204,292
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	30,565
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	56,792
	20	Other changes in net assets or fund balances (explain in Schedule O)			20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶			21	87,357

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Part II **Balance Sheets.** (see the instructions for Part II.)

Check if the organization used Schedule O to respond to any question in this Part II . . . ☐

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	67,060	22	86,500
23	Land and buildings		23	
24	Other assets (describe in Schedule O)		24	
25	**Total assets**	67,060	25	86,500
26	**Total liabilities** (describe in Schedule O)	10,268	26	857
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	56,792	27	87,357

Part III **Statement of Program Service Accomplishments** (see the instructions for Part III.)

Check if the organization used Schedule O to respond to any question in this Part III . . ☐

What is the organization's primary exempt purpose? Training for K-12 teachers in financial lit & Economics

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

			Expenses
28	The Stock Market Game: Two 10 week on-line trading games enjoyed by more than 11k students in 2011-12. Teams invest a virtual $100k and compete! The program encourages kids to take an interest in their financial future. SMG is sponsored by Sterne Agee. (Grants $ 32,500) If this amount includes foreign grants, check here ▶ ☐	28a	36,157
29	Personal Finance Challenge: Gives students grades 9-12 a chance to demonstrate their knowledge of personal finance in a fun and challenging way. We train the teachers to teach personal finance to their students. PFC is sponsored by Wells Fargo. (Grants $ 16,250) If this amount includes foreign grants, check here ▶ ☐	29a	16,802
30	Workshops in Personal Finance & Economics: Direct training of teachers using the Virtual Economics 4.0 curriculum which provides lesson plans for K-12 teachers to use while teaching social studies, math and literature. Grant provided by Council for Economic Education, Daniel Foundation & Regions Bank (Grants $ 23,229) If this amount includes foreign grants, check here ▶ ☐	30a	18,801
31	Other program services (describe in Schedule O) (Grants $ 21,550) If this amount includes foreign grants, check here ▶ ☐	31a	56,794
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	128,554

Part IV **List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated. (see the instructions for Part IV.)

Check if the organization used Schedule O to respond to any question in this Part IV . . . ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
see attached Schedule J for Board Members				

Part V **Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		✓
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		✓
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		✓
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e		✓

41 List the states with which a copy of this return is filed. ▶

42a The organization's books are in care of ▶ Telephone no. ▶

Located at ▶ ZIP + 4 ▶

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		✓
	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶	42c		✓

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43

			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		✓
c	Did the organization receive any payments for indoor tanning services during the year?	44c		✓
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		✓
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		✓

			Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

			Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47		✓
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		✓
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		✓
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
none				

f Total number of other employees paid over $100,000 ▶ 0

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
none		

d Total number of other independent contractors each receiving over $100,000 ▶ 0

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ▶ ☑ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Amanda Pigue — Signature of officer | 2-14-2013 — Date

▶ Amanda Pigue — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization
Alabama Council on Economic Education

Employer identification number
23-7048024

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☑ An organization that normally receives: (1) more than 33⅓% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III–Functionally integrated **d** ☐ Type III–Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section **(see instructions)**)	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
				Yes	No	Yes	No	Yes	No	
(A)										
(B)										
(C)										
(D)										
(E)										
Total										

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) . . . 14 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 . . . 15 %

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☐

b **33 1/3% support test—2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	358,269	212,314	227,970	172,998	217,608	1,199,159
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	17,835	17,158	21,514	18,189	17,188	91,884
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	376,104	229,472	249,484	191,187	234,796	1,281,043
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						1,281,043

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6	376,104	229,472	249,484	191,187	234,796	1,281,043
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	960	57	820	56	62	1,955
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	960	57	820	56	62	1,955
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)	377,064	229,529	250,304	191,243	234,858	1,282,998

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	99.84 %
16	Public support percentage from 2010 Schedule A, Part III, line 15	16	90.90 %

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f))	17	.002 %
18	Investment income percentage from **2010** Schedule A, Part III, line 17	18	.002 %

19a **33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☑

b **33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
Alabama Council on Economic Education	23-7048024

The Alabama Council does many other projects throughout the year, from The Economics Challenge to the Economics Extravaganza (an all day workshop for teachers). We train teachers around the state offering free materials with the training so they can better incorporate financial responsibility and economics into their classrooms.

Most of the salaries are expended through direct work on our projects and not through administration.

In regards to Part V, Line 35., our program service revenue stated on Part I, Line 2 consists of activities regularly carried out as one of it substantial exempt purposes.

ACEE is pleased to cooperate with the University of Alabama Birmingham, Troy University at Dothan, University of West Alabama and Auburn University at Montgomery. Our partners and major sponsors include among others: State Farm, Sterne Agee, BlueCross BlueShield, Council for Economic Education, Alabama State Department of Education, Vulcan Materials, Alabama Power Foundation, Adams Family Enterprises, Alabama Securities Commission, Wells Fargo, Regions Bank, The Federal Reserve Bank of Atlanta - Birmingham Branch, University of Alabama in Huntsville, Alabama public school systems and private and parochial schools across Alabama.

Our objective is to develop cooperative working partnerships and coordinated efforts among public, private and non-profit sector based organizations to promote and encourage an understanding of economic principles. We work to encourage, train, equip and support K-12 schools and teachers throughout Alabama to communicate, teach, and educate economic understanding and literacy. We develop and support and deliver workshops, in-service programs, and other training opportunities for teachers and administrators in Alabama's school systems to expand economic education and understanding, so that the principles of free enterprise and financial literacy can be integrated into the curriculum and education of Alabama's youth.

Andrew J. Meehan CLU ChFC, President Southeastern Financial Group 2151 Highland Ave. Suite 310 Birmingham, AL 35205	Director	.12	0	0	0
Charles R. Nash, Ed.D, Vice Chancellor for Academic and Student Affairs University of Alabama 401 Queen City Avenue Tuscaloosa, AL 35401-1551	Director	.12	0	0	0
Michael O'Connor, Sr. VP & General Counsel BBVA Compass Bancshares 15 South 20th Street Birmingham, AL 35223		.12	0	0	0
Dr. Betsy Rogers, Chair, Orlean Bullard Beesan School Samford University 5700 Old Leeds Road Birmingham, AL 35210	Director	.12	0	0	0
John Rucker, Financial Advisor Sterne Agee 800 Shades Creek Parkway, Suite 700 Birmingham, AL 35209	Director	.12	0	0	0
Clyde Smith, past CFO BE&K 2318 Twelve Oaks Drive Hoover, AL 35244	Director	.12	0	0	0
Larry Taylor, President & CEO Moundville Telephone PO Box 587 Moundville, AL 35474	Director	.12	0	0	0
Ken Tucker College of Business University of West Alabama Station 21, 211 Wallace Hall Livingston, AL 35470	Director	.12	0	0	0
Mark Weaver Mitchell College of Business University of South Alabama 307 University Blvd. N. Mobile, AL 36688	Director	.12	0	0	0
Johnnie Aycock Alabama Council on Economic Education	Executive Director	20	3500/mo.	0	0

Alabama Council on
ECONOMIC EDUCATION

23-7048024

Form 990 **Schedule J-2** **LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE	AVG. HRS./WK	COMPENSATION	EMPLOYEE BEN. PLAN CONTRIB	EXPENSE ACCT.
Sam Adams, President Adams Insurance and Adams Family Foundation P.O. Box 4562 Montgomery, AL 36103	Chairman	.12	0	0	0
Sam Addy, Associate Dean University of Alabama	Director	.12	0	0	0
Ken Alderman, Executive Vice President Regions Bank PO Box 11426 Birmingham, AL	Director	.12	0	0	0
William Barnes 3432 Brookwood Road Birmingham, AL 35223	Director	.12	0	0	0
Nelson Bean, President First Commercial Bank P. O. Box 11746 Birmingham, AL 35202	Director	.12	0	0	0
Tommy Bice, Deputy State Superintendent of Education Alabama Department of Education PO Box 302101, Gordon Persons Building, Room 5112 Montgomery, AL 36130-2101	Director	.12	0	0	0
Jeannine Birmingham, President & CEO Alabama Society of Certified Public Accountants PO Box 242987 Montgomery, AL 36124	Director	.12	0	0	0
Joseph Borg, Commissioner Alabama Securities Commission 770 Washington Ave, Suite 570 Montgomery, AL 36130-4700	Director	.12	0	0	0
Milla Boschung, Dean College of Human & Environmental Sciences University of Alabama PO Box 870158 Tuscaloosa, AL 35487	Director	.12	0	0	0
James Creamer, Jr., Senior VP Wachovia Securities 420 20th Street North, 7th Floor Birmingham, AL 35203	chair-elect	.12	0	0	0

J. Mason Davis, Partner Sirotte & Permutt 2311 Highland Avenue, South Birmingham, AL 35205	Director	.12	0	0	0
J. Randy DeRieux, Asst. Treasurer Corp. Planning & Finance Alabama Power Company 600 North 18th Street Birmingham, AL 35202	Director	.12	0	0	0
Judson Edwards, Dean Sorrell College of Business Troy University 151-B Bibb Graves Hall Troy, AL 36082	Director	.12	0	0	0
Greg Fox, Chief Financial Officer BSR Trust, LLC	Director	.12	0	0	0
Dr. Phil Hammonds, Superintendent Jefferson Co. Board of Education 2100 South 18th Street Birmingham, AL 35209	Director	.12	0	0	0
Darby Henley, Senior Vice President Morgan Stanley Smith Barney 3500 Colonnade Pkwy, Suite 200 Birmingham, AL 35243	Director	.12	0	0	0
J. Wayne Houston, Senior VP HR Vulcan Materials, Inc. Post Office Box 385014 Birmingham, AL 35238-5014	Director	.12	0	0	0
J. Whitfield King, Jr., Sr. VP AmSouth Bank (retired) 3712 Rockhill Road Birmingham, AL 35223	Director	.12	0	0	0
Sherrie LeMier, CFO & Sr. VP of Finance BlueCross BlueShield of Alabama 450 Riverchase Parkway, East Birmingham, AL 35244	Director	.12	0	0	0
Eric G. Mackey, Ed.D, Executive Director School Superintendants of Alabama 400 S. Union St., Suite 495 Montgomery, AL 36104	Director	.12	0	0	0
Guy V. Martin, Jr. Partner Martin, Rawson & Woosley, P.C. #2 Metroplex Drive, Suite 102 Birmingham, AL 35209	Director	.12	0	0	0