Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCT 1, 2011 , and ending SEP 30, 2012

Name of foundation: THE LAWRENCE WOOD FOUNDATION

A Employer identification number: 20-8513389

Number and street (or P O box number if mail is not delivered to street address): 800 N. SHORELINE BLVD — Room/suite: 2800S

B Telephone number: 361-882-1946

City or town, state, and ZIP code: CORPUS CHRISTI, TX 78401

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,506,828.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12.	12.		STATEMENT 1
	4 Dividends and interest from securities	36,621.	36,621.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	75,999.			
	b Gross sales price for all assets on line 6a 3,430,026.				
	7 Capital gain net income (from Part IV, line 2)		75,999.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	112,632.	112,632.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,574.	0.		0.
	c Other professional fees STMT 4	13,729.	13,729.		0.
	17 Interest				
	18 Taxes STMT 5	2,928.	2,928.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	19,231.	16,657.		0.
	25 Contributions, gifts, grants paid	74,844.			74,844.
	26 **Total expenses and disbursements.** Add lines 24 and 25	94,075.	16,657.		74,844.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	18,557.			
	b **Net investment income** (if negative, enter -0-)		95,975.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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123501 12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2011)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	133,186.	34,278.	34,278.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	1,349,041.	1,466,506.	1,472,550.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,482,227.	1,500,784.	1,506,828.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,482,227.	1,500,784.	
	30 **Total net assets or fund balances**	1,482,227.	1,500,784.	
	31 **Total liabilities and net assets/fund balances**	1,482,227.	1,500,784.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,482,227.
2 Enter amount from Part I, line 27a	2	18,557.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,500,784.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,500,784.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,430,026.		3,354,027.	75,999.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				75,999.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	75,999.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	70,493.	1,534,848.	.045928
2009	38,912.	1,465,258.	.026556
2008	52,325.	1,337,250.	.039129
2007	0.	575,131.	.000000
2006	0.	28,923.	.000000

2 **Total** of line 1, column (d)	2	.111613
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.022323
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,492,269.
5 Multiply line 4 by line 3	5	33,312.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	960.
7 Add lines 5 and 6	7	34,272.
8 Enter qualifying distributions from Part XII, line 4	8	74,844.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	960.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	960.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	960.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,920.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,920.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	960.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		960. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANDREW M. GREENWELL Telephone no. ▶ 361-883-1946

Located at ▶ 800 N. SHORELINE BLVD, STE 2800S, CORPUS CHRISTI, ZIP+4 ▶ 78401-3752

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available *for the benefit or use of a disqualified person*)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW M GREENWELL 800 N. SHORELINE STE 2800 S CORPUS CHRISTI, TX 78401	PRESIDENT 1.00	0.	0.	0.
RICHARD L LESHIN 800 N. SHORELINE STE. 300N CORPUS CHRISTI, TX 78401	SECRETARY/TREASURER 1.00	0.	0.	0.
H CHARLES KAFFIE 2717 OCEAN DRIVE CORPUS CHRISTI, TX 78401	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,445,006.
b	Average of monthly cash balances	1b	69,988.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,514,994.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,514,994.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,725.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,492,269.
6	**Minimum investment return.** Enter 5% of line 5	6	74,613.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,613.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 960.		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	960.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,653.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,653.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,653.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,844.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,844.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	960.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	73,884.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,653.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			74,844.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 74,844.				
a Applied to 2010, but not more than line 2a			74,844.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				73,653.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
COASTAL BEND COMMUNITY FOUNDATION 600 LEOPARD ST, STE 1716 CORPUS CHRISTI, TX 78401	NONE	CHARITY	MATCHING DONATION PLEDGED BY THE FOUNDATION.	5,000.
JOHN PAUL II HIGH SCHOOL 3036 SARATOGA BLVD CORPUS CHRISTI, TX 78415	NONE	CHARITY	FOR TUITION ASSISTANCE FOR DISADVANTAGED STUDENTS.	23,281.
THE RISE SCHOOL OF CORPUS CHRISTI 3434 FORT WORTH ST CORPUS CHRISTI, TX 78411	NONE	CHARITY	FOR SCHOLARSHIPS TO FAMILIES WITH CHILDREN WITH DEVELOPMENTAL DISABILITIES.	23,281.
OUR LADY OF GUADALUPE PARISH 540 HIAWATHA ST CORPUS CHRISTI, TX 78405	NONE	CHARITY	TO SUPPORT THE EXPANSION OF THE RELIGIOUS EDUCATION FACILITY AT OUR LADY OF GUADALUPE CATHOLIC	23,282.
Total			▶ 3a	74,844.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	36,621.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	75,999.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		112,632.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	112,632.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

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12-02-11

16031113 130495 3409 2011.05000 THE LAWRENCE WOOD FOUNDATIO 34091

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/15/12 — Title: OFFICER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JERRY VAN BEVEREN		11-15-12		P00195442
Firm's name ▶ FLUSCHE, VAN BEVEREN, KILGORE PC			Firm's EIN ▶ 74-2444319	
Firm's address ▶ 800 N SHORELINE BLVD, SUITE 450N CORPUS CHRISTI, TX 78401			Phone no. 361.880.5600	

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - OUR LADY OF GUADALUPE PARISH

TO SUPPORT THE EXPANSION OF THE RELIGIOUS EDUCATION FACILITY AT OUR LADY OF GUADALUPE CATHOLIC CHURCH.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THE ARBITRAGE FUND - I	P	12/17/10	10/12/11
b	ARTIO GLOBAL HIGH INCOME - I	P	10/28/10	10/12/11
c	DRIEHAUS ACTIVE INCOME FUND	P	12/22/10	10/12/11
d	TFS MARKET NEUTRAL FUND	P	03/10/11	10/12/11
e	THE ARBITRAGE FUND - I	P	01/06/09	10/12/11
f	DRIEHAUS ACTIVE INCOME FUND	P	08/12/10	10/12/11
g	SEE ATTACHED - SALIENT TRUST REALIZED GAIN/LOSS S	P	10/01/11	09/30/12
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,617.		19,119.	498.
b	66,355.		76,866.	-10,511.
c	14,791.		16,884.	-2,093.
d	11,581.		12,556.	-975.
e	28,255.		26,451.	1,804.
f	66,953.		74,483.	-7,530.
g	3,222,474.		3,127,668.	94,806.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				498.
b				-10,511.
c				-2,093.
d				-975.
e				1,804.
f				-7,530.
g				94,806.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	75,999.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMERICAN BANK	12.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SALIENT TRUST	36,621.	0.	36,621.
TOTAL TO FM 990-PF, PART I, LN 4	36,621.	0.	36,621.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,574.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,574.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	13,687.	13,687.		0.
BANK FEES	42.	42.		0.
TO FORM 990-PF, PG 1, LN 16C	13,729.	13,729.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 FEDERAL TAXES	1,008.	1,008.		0.
2011 ESTIMATED FEDERAL TAX PAYMENT	1,920.	1,920.		0.
TO FORM 990-PF, PG 1, LN 18	2,928.	2,928.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
123,925.225 SALIENT MF TR RISK PARITY FD CL I	COST	1,249,166.	1,254,123.
21,734.01 SALIENT MF TR SALIENT MLP & ENERGY INFRASTRUCTURE FD	COST	217,340.	218,427.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,466,506.	1,472,550.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 7
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD LESHIN
800 N. SHORELINE BLVD. STE. 300N
CORPUS CHRISTI, TX 78401

TELEPHONE NUMBER

361-561-8025

FORM AND CONTENT OF APPLICATIONS

ACTUAL DOCUMENTATION HAS NOT BEEN DEVELOPED, BUT WILL BE CONSISTENT WITH INTERNAL REVENUE CODE REGULATIONS.

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL SCHOLARSHIPS AND GRANTS ARE ISSUED STRICTLY FOR THE USE OF EDUCATION.

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TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
SALES					
SALES					
12/02/11	SOLD 14,230 SHS AQR MULTI-STRATEGY ALTERNATIVE I ON 12/01/2011 AT 9 80 S158913217 596213350008701	139,454 00		138,457 90-	996 10
12/02/11	SOLD 8,752 045 SHS HOTCHKIS & WILEY FUNDS HIGH YIELD I ON 12/01/2011 AT 11 88 S158913308 596213350008743	103,974 29		104,324 38-	350 09-
12/02/11	SOLD 13,471 465 SHS NORTHERN LTS MUTUALHEDGE FRONTIER LEGENDS I ON 12/01/2011 AT 10 32 S158913254 596213350008750	139,025 52		140,862 21-	1,836 69-
12/06/11	SOLD 3,310 SHS VANGUARD EMERGING MARKETS (ETF) ON 11/30/2011 AT 40 8802 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 2 60	135,310 86		157,094 53-	21,783 67-
12/07/11	SOLD 3,000 SHS JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN ON 12/01/2011 AT 37 26 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 30 00 EXPENSES PAID 2 15	111,747 85		91,697 60-	20,050 25
12/07/11	SOLD 2,153 SHS ISHARES MSCI EAFE INDEX FUND (ETF) ON 12/01/2011 AT 50 91 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 2 11	109,607 12		127,559 00-	17,951 88-
12/07/11	SOLD 1,364 SHS WISDOMTREE EMERGING MARKETS LOCA DEBT (ETF) ON 12/01/2011 AT 49 5141 THRU NATIONAL FINANCIAL SERVICES CORP	67,537 23		69,165 08-	1,627 85-
12/07/11	SOLD 555 SHS MARKET VECTORS GOLD MINERS ETF ON 12/01/2011 AT 60 0727 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 5 00 EXPENSES PAID 0 65	33,334 70		35,486 09-	2,151 39-
12/07/11	SOLD 2,010 SHS BARCLAYS BK PLC IPATH S&P GSCI TOTAL RETURN INDEX ETN ON 12/01/2011 AT 33 77 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 1 31	67,876 39		68,478 63-	602 24-
12/07/11	SOLD 1,990 SHS ISHARES RUSSELL 3000 INDEX FUND ON 12/01/2011 AT 73 99 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 2 83	147,237 27		152,551 18-	5,313 91-

TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/07/11	SOLD 647 SHS ISHARES S&P NATIONAL MUNICIPAL BOND FUND (ETF) ON 12/01/2011 AT 105 773 THRU NATIONAL FINANCIAL SERVICES CORP	68,435 13		63,711 53-	4,723 60
12/07/11	SOLD 545 SHS ISHARES S&P GLOBAL MATERIALS INDEX FUND (ETF) ON 12/01/2011 AT 60 15 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 63	32,781 12		38,974 34-	6,193 22-
12/07/11	SOLD 1,242 SHS ISHARES BARCLAYS 20+ YEAR TREASURY BOND FUND (ETF) ON 12/01/2011 AT 116 08 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 2 77	144,168 59		117,477 44-	26,691 15
01/06/12	SOLD 269 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 01/03/2012 AT 29 3292 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 8 07 EXPENSES PAID 0 16	7,881 32		7,426 87-	454 45
01/06/12	SOLD 519 SHS POWERSHARES DB 3X LNG 25+ YR TRSY BD ETN ON 01/03/2012 AT 44 55 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 15 57 EXPENSES PAID 0 45	23,105 43		21,050 64-	2,054 79
01/06/12	SOLD 1 SH ISHARES CORE S&P 500 ETF ON 01/03/2012 AT 127 943 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 01	127 93		125 66-	2 27
01/06/12	SOLD 112 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 01/03/2012 AT 113 9238 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 25	12,759 22		12,370 66-	388 56
02/06/12	SOLD 107 SHS ISHARES MSCI EMERGING MARKETS INDEX (ETF) ON 02/01/2012 AT 43 01 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 09	4,601 98		4,290 69-	311 29
02/06/12	SOLD 671 SHS GREENHAVEN CONTINUOUS COMMODITY INDEX ETF ON 02/01/2012 AT 31 2309 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 20 13 EXPENSES PAID 0 41	20,935 39		20,874 61-	60 78
02/06/12	SOLD 96 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 02/01/2012 AT 115 9927 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 22	11,135 08		10,603 42-	531 66

TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
03/06/12	SOLD 156 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 03/01/2012 AT 29 96 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 4 68 EXPENSES PAID 0 09	4,668 99		4,307 04-	361 95
03/06/12	SOLD 26 SHS ISHARES MSCI EMERGING MARKETS INDEX (ETF) ON 03/01/2012 AT 44 8416 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 03	1,165 85		1,042 60-	123 25
03/06/12	SOLD 33 SHS ISHARES MSCI EAFE INDEX FUND (ETF) ON 03/01/2012 AT 55 2928 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 04	1,824 62		1,955 15-	130 53-
03/06/12	SOLD 67 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND FUND ETF ON 03/01/2012 AT 112 98 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 14	7,569.52		7,285 58-	283 94
03/06/12	SOLD 1 SH ISHARES CORE S&P MIDCAP ETF (ETF) ON 03/01/2012 AT 98 826 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 01	98 82		88 52-	10 30
03/06/12	SOLD 64 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 03/01/2012 AT 116 98 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 14	7,486 58		7,068 95-	417 63
04/05/12	SOLD 111 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 04/02/2012 AT 30 25 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 3 33 EXPENSES PAID 0 08	3,354 34		3,064 62-	289 72
04/05/12	SOLD 333 SHS GREENHAVEN CONTINUOUS COMMODITY INDEX ETF ON 04/02/2012 AT 30 5264 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 9 99 EXPENSES PAID 0 23	10,155 07		10,359 53-	204 46-
04/05/12	SOLD 327 SHS POWERSHARES DB 3X LNG 25+ YR TRSY BD ETN ON 04/02/2012 AT 37 9432 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 9 81 EXPENSES PAID 0 28	12,397 34		13,263 12-	865 78-

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ACCOUNT NUMBER

OCTOBER 01, 2011 TO SEPTEMBER 30, 2012

TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
04/05/12	SOLD 30 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 04/02/2012 AT 115 55 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 08	3,466 42		3,313 57-	152 85
04/11/12	SOLD 50 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND FUND ETF ON 04/05/2012 AT 112 1437 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 13	5,607 06		5,437 00-	170 06
04/11/12	SOLD 40 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 04/05/2012 AT 114 7585 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 11	4,590 23		4,418 09-	172 14
05/04/12	SOLD 135 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 05/01/2012 AT 31 9003 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 4 05 EXPENSES PAID 0 10	4,302 39		3,727 24-	575 15
05/04/12	SOLD 65 SHS ISHARES MSCI EAFE INDEX FUND (ETF) ON 05/01/2012 AT 54 0806 THRU NATIONAL FINANCIAL SERVICES CORP EXPENSES PAID 0 08	3,515 16		3,851 06-	335 90-
05/04/12	SOLD 601 SHS GREENHAVEN CONTINUOUS COMMODITY INDEX ETF ON 05/01/2012 AT 29 5498 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 18 03 EXPENSES PAID 0 40	17,741 00		18,696 93-	955 93-
05/04/12	SOLD 267 SHS POWERSHARES DB 3X LNG 25+ YR TRSY BD ETN ON 05/01/2012 AT 41 15 THRU NATIONAL FINANCIAL SERVICES CORP COMMISSIONS PAID 8 01 EXPENSES PAID 0 25	10,978 79		10,829 52-	149 27
06/06/12	SOLD 74 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 06/01/2012 AT 35 42 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 2 22 EXPENSES PAID 0 06	2,618 80		2,043 08-	575 72
06/06/12	SOLD 188 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND FUND ETF ON 06/01/2012 AT 108 9836 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 46	20,488 46		20,443 12-	45 34

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TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
06/06/12	SOLD 787 SHS POWERSHARES DB 3X LNG 25+ YR TRSY BD ETN ON 06/01/2012 AT 55 7513 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 23 61 EXPENSES PAID 0 99	43,851 67		31,920 72-	11,930 95
07/06/12	SOLD 99 SHS ISHARES MSCI EMERGING MARKETS INDEX (ETF) ON 07/02/2012 AT 38 8203 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 09	3,843 12		3,969 89-	126 77-
07/06/12	SOLD 177 SHS ISHARES MSCI EAFE INDEX FUND (ETF) ON 07/02/2012 AT 49 9977 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 02	8,849 57		10,486 74-	1,637 17-
07/06/12	SOLD 53 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND FUND ETF ON 07/02/2012 AT 114 4252 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 14	6,064 40		5,763 22-	301 18
07/06/12	SOLD 1,617 SHS GREENHAVEN CONTINUOUS COMMODITY INDEX ETF ON 07/02/2012 AT 28 37 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 48 51 EXPENSES PAID 1 03	45,824 75		50,304 38-	4,479 63-
07/06/12	SOLD 22 SHS ISHARES CORE S&P MIDCAP ETF (ETF) ON 07/02/2012 AT 94 1869 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 05	2,072 06		1,947 39-	124 67
07/06/12	SOLD 42 SHS ISHARES CORE S&P 500 ETF ON 07/02/2012 AT 136 3025 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 13	5,724 58		5,277 67-	446 91
07/06/12	SOLD 37 SHS ISHARES RUSSELL 2000 INDEX FUND (ETF) ON 07/02/2012 AT 79 4823 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 07	2,940 78		2,729 86-	210 92
07/16/12	SOLD 4,197 SHS POWERSHARES DB 3X GERMAN BUND ETN ON 07/11/2012 AT 34 3302 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 125 91 EXPENSES PAID 3 23	143,954 71		117,036 82-	26,917 89
07/16/12	SOLD 1,549 SHS ISHARES MSCI EMERGING MARKETS INDEX (ETF) ON 07/11/2012 AT 38 2585 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 1 33	59,261 09		62,097 42-	2,836 33-

Salient®

ACCOUNT STATEMENT

ACCOUNT NUMBER

OCTOBER 01, 2011 TO SEPTEMBER 30, 2012

TRANSACTION STATEMENT (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
07/16/12	SOLD 2,315 SHS ISHARES MSCI EAFE INDEX FUND (ETF) ON 07/11/2012 AT 49 0089 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 2 55	113,453 05		129,099 49-	15,646 44-
07/16/12	SOLD 1,466 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND FUND ETF ON 07/11/2012 AT 116 2306 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 3 82	170,390 24		160,045 81-	10,344 43
07/16/12	SOLD 7,706 SHS GREENHAVEN CONTINUOUS COMMODITY INDEX ETF ON 07/11/2012 AT 29 02 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 231 18 EXPENSES PAID 5 01	223,391 93		235,747 80-	12,355 87-
07/16/12	SOLD 1,883 SHS ISHARES IBOXX $ HIGH YIELD CORPORATE BOND FUND (ETF) ON 07/11/2012 AT 90 9715 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 3 84	171,295 49		164,531 37-	6,764 12
07/16/12	SOLD 440 SHS ISHARES CORE S&P MIDCAP ETF (ETF) ON 07/11/2012 AT 92 7504 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 92	40,809 26		39,208 91-	1,600 35
07/16/12	SOLD 421 SHS ISHARES CORE S&P 500 ETF ON 07/11/2012 AT 134 395 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 1 27	56,579 03		53,587 25-	2,991 78
07/16/12	SOLD 522 SHS ISHARES RUSSELL 2000 INDEX FUND (ETF) ON 07/11/2012 AT 78 7715 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 0 93	41,117 79		38,826 76-	2,291 03
07/16/12	SOLD 4,373 SHS POWERSHARES DB 3X LNG 25+ YR TRSY BD ETN ON 07/11/2012 AT 54 8604 THRU NATIONAL FINANCIAL SERVICES CORPORATION COMMISSIONS PAID 131 19 EXPENSES PAID 5 38	239,767 96		187,070 63-	52,697 33
07/16/12	SOLD 2,312 SHS ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND (ETF) ON 07/11/2012 AT 118 85 THRU NATIONAL FINANCIAL SERVICES CORPORATION EXPENSES PAID 6 16	274,775 04		258,404 46-	16,370 58
09/20/12	SOLD 6,531 124 SHS SALIENT MF TR RISK PARITY FD CL I ON 09/19/2012 AT 10 02 S184877741 596222630799781	65,441 86		65,833 73-	391 87-
TOTAL SALES		3,222,474 24 A.2	0 00	3,127,667 50- A.2	94,806 74 A.2
TOTAL SALES		**3,222,474.24**	**0.00**	**3,127,667.50-**	**94,806.74**