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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning OCT 1, 2011, and ending SEP 30, 2012

|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                  |                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>CONSTANCE SALTONSTALL FOUNDATION<br/>FOR THE ARTS, INC.</b>                                                                                                                                                                                                                   |                                                                                                                                                  | A Employer identification number<br><b>16-1481219</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>435 ELLIS HOLLOW CREEK ROAD</b>                                                                                                                                                                                | Room/suite                                                                                                                                       | B Telephone number<br><b>(607) 539-3146</b>                                                                                                                                  |
| City or town, state, and ZIP code<br><b>ITHACA, NY 14850</b>                                                                                                                                                                                                                                           |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                      |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br>\$ <b>5,356,669.</b>                                                                                                                                                                                             | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |          | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                     |          | 10,182.                            |                           |                         |                                                             |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B                                                     |          |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                               |          |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities                                                                                                           |          | 148,509.                           | 148,509.                  | 148,509.                | STATEMENT 1                                                 |
| 5a Gross rents                                                                                                                                     |          |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                      |          |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                           |          | 9,321.                             |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                                                                      | 350,000. |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                   |          |                                    | 9,321.                    |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                      |          |                                    |                           | 0.                      |                                                             |
| 9 Income modifications                                                                                                                             |          |                                    |                           |                         |                                                             |
| 10a Gross sales less returns                                                                                                                       |          |                                    |                           |                         |                                                             |
| b Loss of cost of goods sold                                                                                                                       |          |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |          | 9,490.                             | 0.                        | 9,490.                  | STATEMENT 2                                                 |
| 11 Other income                                                                                                                                    |          | 177,502.                           | 157,830.                  | 157,999.                |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                   |          | 68,733.                            | 1,809.                    | 1,809.                  | 66,924.                                                     |
| 13 Compensation of officers, directors, trustees, etc.                                                                                             |          | 10,406.                            | 0.                        | 0.                      | 10,406.                                                     |
| 14 Other employee salaries and wages                                                                                                               |          | 5,115.                             | 14.                       | 14.                     | 5,101.                                                      |
| 15 Pension plans, employee benefits                                                                                                                |          | 6.                                 | 0.                        | 0.                      | 6.                                                          |
| 16a Legal fees                                                                                                                                     | STMT 3   | 3,416.                             | 1,708.                    | 1,708.                  | 1,708.                                                      |
| b Accounting fees                                                                                                                                  | STMT 4   | 8,502.                             | 12.                       | 12.                     | 8,490.                                                      |
| c Other professional fees                                                                                                                          | STMT 5   |                                    |                           |                         |                                                             |
| 17 Interest                                                                                                                                        |          |                                    |                           |                         |                                                             |
| 18 Taxes                                                                                                                                           | STMT 6   | 9,360.                             | 38.                       | 38.                     | 6,237.                                                      |
| 19 Depreciation and depletion                                                                                                                      |          | 23,423.                            | 0.                        | 0.                      |                                                             |
| 20 Occupancy                                                                                                                                       |          |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                               |          | 2,220.                             | 0.                        | 0.                      | 2,220.                                                      |
| 22 Printing and publications                                                                                                                       |          | 682.                               | 0.                        | 0.                      | 682.                                                        |
| 23 Other expenses                                                                                                                                  | STMT 7   | 74,884.                            | 0.                        | 0.                      | 74,884.                                                     |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                            |          | 206,747.                           | 3,581.                    | 3,581.                  | 176,658.                                                    |
| 25 Contributions, gifts, grants paid                                                                                                               |          | 11,250.                            |                           |                         | 11,250.                                                     |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           |          | 217,997.                           | 3,581.                    | 3,581.                  | 187,908.                                                    |
| 27 Subtract line 26 from line 12:                                                                                                                  |          |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                |          | <40,495.>                          |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |          |                                    | 154,249.                  |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |          |                                    |                           | 154,418.                |                                                             |

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| <b>Part II Balance Sheets</b><br><small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>                    |                                                                                                                                                        | Beginning of year | End of year    |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                                                                                                                                    |                                                                                                                                                        | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                                                                      | 1 Cash - non-interest-bearing                                                                                                                          |                   |                |                       |
|                                                                                                                                                                    | 2 Savings and temporary cash investments                                                                                                               | 4,883.            | 11,242.        | 11,242.               |
|                                                                                                                                                                    | 3 Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                                     |                   |                |                       |
|                                                                                                                                                                    | 4 Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                                      |                   |                |                       |
|                                                                                                                                                                    | 5 Grants receivable                                                                                                                                    |                   |                |                       |
|                                                                                                                                                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                                   |                   |                |                       |
|                                                                                                                                                                    | 7 Other notes and loans receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                        |                   |                |                       |
|                                                                                                                                                                    | 8 Inventories for sale or use                                                                                                                          |                   |                |                       |
|                                                                                                                                                                    | 9 Prepaid expenses and deferred charges                                                                                                                | 254.              | 115.           | 115.                  |
|                                                                                                                                                                    | 10a Investments - U.S. and state government obligations                                                                                                |                   |                |                       |
|                                                                                                                                                                    | b Investments - corporate stock                                                                                                                        |                   |                |                       |
|                                                                                                                                                                    | c Investments - corporate bonds                                                                                                                        | 156,837.          |                |                       |
|                                                                                                                                                                    | 11 Investments - land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation ▶                                                           |                   |                |                       |
|                                                                                                                                                                    | 12 Investments - mortgage loans                                                                                                                        |                   |                |                       |
|                                                                                                                                                                    | 13 Investments - other <span style="float:right">STMT 9</span>                                                                                         | 3,986,770.        | 4,668,179.     | 4,668,179.            |
| 14 Land, buildings, and equipment: basis ▶ <span style="float:right">955,520.</span><br>Less: accumulated depreciation ▶ <span style="float:right">278,387.</span> | 681,118.                                                                                                                                               | 677,133.          | 677,133.       |                       |
| 15 Other assets (describe ▶ )                                                                                                                                      |                                                                                                                                                        |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers)                                                                                                             | 4,829,862.                                                                                                                                             | 5,356,669.        | 5,356,669.     |                       |
| <b>Liabilities</b>                                                                                                                                                 | 17 Accounts payable and accrued expenses                                                                                                               | 1,438.            | 1,989.         |                       |
|                                                                                                                                                                    | 18 Grants payable                                                                                                                                      |                   |                |                       |
|                                                                                                                                                                    | 19 Deferred revenue                                                                                                                                    |                   |                |                       |
|                                                                                                                                                                    | 20 Loans from officers, directors, trustees, and other disqualified persons                                                                            |                   |                |                       |
|                                                                                                                                                                    | 21 Mortgages and other notes payable                                                                                                                   |                   |                |                       |
|                                                                                                                                                                    | 22 Other liabilities (describe ▶ )                                                                                                                     |                   |                |                       |
|                                                                                                                                                                    | <b>23 Total liabilities</b> (add lines 17 through 22)                                                                                                  | 1,438.            | 1,989.         |                       |
| <b>Net Assets or Fund Balances</b>                                                                                                                                 | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|                                                                                                                                                                    | 24 Unrestricted                                                                                                                                        | 4,828,424.        | 5,354,680.     |                       |
|                                                                                                                                                                    | 25 Temporarily restricted                                                                                                                              |                   |                |                       |
|                                                                                                                                                                    | 26 Permanently restricted                                                                                                                              |                   |                |                       |
|                                                                                                                                                                    | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|                                                                                                                                                                    | 27 Capital stock, trust principal, or current funds                                                                                                    |                   |                |                       |
|                                                                                                                                                                    | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                                      |                   |                |                       |
| 29 Retained earnings, accumulated income, endowment, or other funds                                                                                                |                                                                                                                                                        |                   |                |                       |
| <b>30 Total net assets or fund balances</b>                                                                                                                        | 4,828,424.                                                                                                                                             | 5,354,680.        |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b>                                                                                                           | 4,829,862.                                                                                                                                             | 5,356,669.        |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 4,828,424. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | <40,495.>  |
| 3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN ON INVESTMENTS</b>                                                                      | 3 | 566,751.   |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 5,354,680. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 | 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 5,354,680. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b>                                                                                                                          |                                                  |                                      |                                  |
| <b>b</b> SEE ATTACHED STATEMENT                                                                                                    |                                                  |                                      |                                  |
| <b>c</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                           |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b> 350,000.     |                                            | 340,679.                                        | 9,321.                                       |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| <b>a</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>b</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>c</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>d</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>e</b>                                                                                    |                                      |                                                 | 9,321.                                                                                          |

|                                                                                                                                                                                        |                                                                                                 |          |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------|--------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7             } | <b>2</b> | 9,321. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |                                                                                                 | <b>3</b> | 0.     |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2010                                                                 | 206,633.                                 | 4,229,159.                                   | .048859                                                     |
| 2009                                                                 | 195,740.                                 | 4,032,637.                                   | .048539                                                     |
| 2008                                                                 | 181,441.                                 | 3,567,093.                                   | .050865                                                     |
| 2007                                                                 | 408,779.                                 | 8,644,215.                                   | .047289                                                     |
| 2006                                                                 | 224,707.                                 | 4,091,121.                                   | .054926                                                     |

|                                                                                                                                                                                       |          |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                  | <b>2</b> | .250478    |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> | .050096    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5                                                                                                 | <b>4</b> | 4,446,111. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                    | <b>5</b> | 222,732.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | <b>6</b> | 1,542.     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                            | <b>7</b> | 224,274.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                         | <b>8</b> | 207,346.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                      |    | 1      | 3,085. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2      | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3      | 3,085. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |    | 5      | 3,085. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |        |        |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011                                                                                                                                                                    | 6a | 3,200. |        |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 3,200. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  | 1.     |        |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                         | 9  |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 | 114.   |        |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 114. Refunded <input type="checkbox"/>                                                                                                   | 11 | 0.     |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                            | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                    |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                    |     | X  |
| 2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.                                                                                                                                                                 |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.                                                                                                                                                                                            |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                             |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                               |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                             |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                         |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                      |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?       | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col (c), and Part XV.                                                                                                                                                                                                     | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►<br>NY                                                                                                                                                                                                                              |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                              | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                     | X   |    |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                      | X   |    |

N/A

STMT 10

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**Part VII-A Statements Regarding Activities** (continued)

|                                                                                                                                                                                                                                                                                                                                             |    |                                     |                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------------------------------|-------------------------------------------|
| <b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                           | 11 | <input type="checkbox"/>            | <input checked="" type="checkbox"/>       |
| <b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                          | 12 | <input type="checkbox"/>            | <input checked="" type="checkbox"/>       |
| <b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>WWW.SALTONSTALL.ORG</u>                                                                                                                                                               | 13 | <input checked="" type="checkbox"/> | <input type="checkbox"/>                  |
| <b>14</b> The books are in care of ► <u>JOE DANNELLEY</u> Telephone no. ► <u>(607) 539-6606</u><br>Located at ► <u>431 ELLIS HOLLOW CREEK ROAD, ITHACA, NY</u> ZIP+4 ► <u>14850</u>                                                                                                                                                         |    |                                     |                                           |
| <b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                               | 15 | N/A                                 |                                           |
| <b>16</b> At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes<br><input type="checkbox"/>     | No<br><input checked="" type="checkbox"/> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    | Yes                               | No                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------------------------------|-------------------------------------|
| <b>1a</b> During the year did the foundation (either directly or indirectly):<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> |    |                                   |                                     |
| <b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1b | N/A<br>► <input type="checkbox"/> |                                     |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1c |                                   | <input checked="" type="checkbox"/> |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |    |                                   |                                     |
| <b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span><br>If "Yes," list the years ►                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |    |                                   |                                     |
| <b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;">N/A</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2b |                                   |                                     |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |    |                                   |                                     |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |    |                                   |                                     |
| <b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <span style="float: right;">N/A</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 3b |                                   |                                     |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 4a |                                   | <input checked="" type="checkbox"/> |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 4b |                                   | <input checked="" type="checkbox"/> |

Form **990-PF** (2011)

**CONSTANCE SALTONSTALL FOUNDATION  
FOR THE ARTS, INC.**

16-1481219

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 11     |                                                           | 68,733.                                   | 1,807.                                                                | 3,308.                                |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000

☐ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." |                     |                  |
|-----------------------------------------------------------------------------------------------|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000                                   | (b) Type of service | (c) Compensation |
| NONE                                                                                          |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
|                                                                                               |                     |                  |
| Total number of others receiving over \$50,000 for professional services                      |                     | 0                |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 SEE FOOTNOTE                                                                                                                                                                                                                                         |          |
|                                                                                                                                                                                                                                                        | 176,658. |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                             |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
| Total. Add lines 1 through 3                                                                                      | 0.     |



**Part XIII Undistributed Income** (see instructions)

N/A

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |             |             |
| <b>2</b> Undistributed income, if any, as of the end of 2011                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2010 only                                                                                                                                               |               |                            |             |             |
| <b>b</b> Total for prior years:                                                                                                                                                   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2011:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2006                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2007                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2008                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2009                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2010                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              |               |                            |             |             |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$                                                                                                            |               |                            |             |             |
| <b>a</b> Applied to 2010, but not more than line 2a                                                                                                                               |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)                                                                                            |               |                            |             |             |
| <b>d</b> Applied to 2011 distributable amount                                                                                                                                     |               |                            |             |             |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))                                         |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        |               |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               |                            |             |             |
| <b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            |             |             |
| <b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012                                                              |               |                            |             |             |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7                                                                                                 |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| <b>a</b> Excess from 2007                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2008                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2009                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2010                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2011                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                          | Tax year | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                          | (a) 2011 | (b) 2010      | (c) 2009 | (d) 2008 |           |
| <b>2</b> a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     | 154,418. | 153,438.      | 150,891. | 165,090. | 623,837.  |
| <b>b</b> 85% of line 2a                                                                                                                                  | 131,255. | 130,422.      | 128,257. | 140,327. | 530,261.  |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             | 207,346. | 206,633.      | 195,740. | 181,441. | 791,160.  |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           | 11,250.  | 11,000.       | 11,250.  | 6,250.   | 39,750.   |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   | 196,096. | 195,633.      | 184,490. | 175,191. | 751,410.  |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                      |          |               |          |          |           |
| <b>a</b> "Assets" alternative test - enter:                                                                                                              |          |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |          |               |          |          | 0.        |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          | 0.        |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              | 148,204. | 140,972.      | 134,421. | 118,903. | 542,500.  |
| <b>c</b> "Support" alternative test - enter:                                                                                                             |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          | 0.        |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          | 0.        |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |          |               |          |          | 0.        |
| <b>(4)</b> Gross investment income                                                                                                                       |          |               |          |          | 0.        |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 12**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

| <b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b> |                                                                                                                    |                                      |                                     |                |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------------|
| Recipient                                                                             | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount         |
| Name and address (home or business)                                                   |                                                                                                                    |                                      |                                     |                |
| <b>a Paid during the year</b>                                                         |                                                                                                                    |                                      |                                     |                |
| ANNIE JACOBS                                                                          | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.           |
| CELINA SU                                                                             | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.           |
| CHRISTINE SHANK                                                                       | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.           |
| CLAUDIA SBRISSA                                                                       | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.           |
| COMMUNITY ARTS PARTNERSHIP                                                            | NONE                                                                                                               | PUBLIC CHARITY                       | CONTRIBUTION                        | 1,000.         |
| <b>Total</b>                                                                          | <b>SEE CONTINUATION SHEET(S)</b>                                                                                   |                                      |                                     | <b>11,250.</b> |
| <b>b Approved for future payment</b>                                                  |                                                                                                                    |                                      |                                     |                |
| NONE                                                                                  |                                                                                                                    |                                      |                                     |                |
|                                                                                       |                                                                                                                    |                                      |                                     |                |
|                                                                                       |                                                                                                                    |                                      |                                     |                |
| <b>Total</b>                                                                          |                                                                                                                    |                                      |                                     | <b>0.</b>      |



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## Part XVII

|          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes          | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**   

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

|                                       |                                                                          |                                                                                                             |                        |                                                 |                          |
|---------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------|-------------------------------------------------|--------------------------|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name<br><b>DEBBIE CONLEY<br/>JORDAN</b>            | Preparer's signature<br> | Date<br><b>4/30/13</b> | Check <input type="checkbox"/> if self-employed | PTIN<br><b>P00011119</b> |
|                                       | Firm's name ▶ <b>CDLM &amp; COMPANY CPA'S, LLC</b>                       |                                                                                                             |                        | Firm's EIN ▶ <b>16-1171627</b>                  |                          |
|                                       | Firm's address ▶ <b>401 E. STATE ST., SUITE 500<br/>ITHACA, NY 14850</b> |                                                                                                             |                        | Phone no. <b>607-272-4444</b>                   |                          |

Form **990-PF** (2011)

**CONSTANCE SALTONSTALL FOUNDATION  
FOR THE ARTS, INC.**

16-1481219

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount        |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------------|
| DAVID GROFF                                      | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| DEANNA LEE                                       | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| ELENA SOTERAKIS                                  | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| GWEN HARDIE                                      | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| JAIME SHEARN COAN                                | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| JIM MOTT                                         | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| JONATHAN BLUNK                                   | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| KIRBY JAMES PILCHER                              | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| MARK EPSTEIN                                     | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| MASHA TUPITSYN                                   | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.          |
| <b>Total from continuation sheets</b>            |                                                                                                                    |                                      |                                     | <b>8,250.</b> |

**CONSTANCE SALTONSTALL FOUNDATION  
FOR THE ARTS, INC.**

16-1481219

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|--------|
| MELANIE KOZOL                                    | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| RICH ORLOFF                                      | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| ROBERTO SILVA-ORTIZ                              | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| ROBIN BETH SCHAER                                | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| SHARI DIAMOND                                    | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| SIMEN JOHAN                                      | NONE                                                                                                               | N/A                                  | STIPEND                             | 500.   |
| THE INKSHOP PRINTMAKING CENTER                   | NONE                                                                                                               | N/A                                  | GRANT                               | 250.   |
|                                                  |                                                                                                                    |                                      |                                     |        |
|                                                  |                                                                                                                    |                                      |                                     |        |
|                                                  |                                                                                                                    |                                      |                                     |        |
| <b>Total from continuation sheets</b>            |                                                                                                                    |                                      |                                     |        |

CONSTANCE SALTONSTALL FOUNDATION  
FOR THE ARTS, INC.

CONTINUATION FOR 990-PF, PART IV  
16-1481219 PAGE 1 OF 1

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                   | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                   | 403.307 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 10/03/11                         |
| b                                                                                                                                    | 379.867 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 10/19/11                         |
| c                                                                                                                                    | 479.939 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 11/28/11                         |
| d                                                                                                                                    | 441.696 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 02/15/12                         |
| e                                                                                                                                    | 348.736 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 04/04/12                         |
| f                                                                                                                                    | 434.934 SHS WELLESLEY INCOME FUND | P                                                | VARIOUS                              | 05/04/12                         |
| g                                                                                                                                    | 440.451 SHS WELLESLEY INCOME FUND | P                                                | VARIOUS                              | 06/06/12                         |
| h                                                                                                                                    | 341.705 SHS WELLESLEY INCOME FUND | P                                                | VARIOUS                              | 07/19/12                         |
| i                                                                                                                                    | FNMA 6.46% NOTE                   | P                                                |                                      | 06/29/12                         |
| j                                                                                                                                    | 343.289 SHS WELLINGTON FUND       | P                                                | VARIOUS                              | 09/04/12                         |
| k                                                                                                                                    |                                   |                                                  |                                      |                                  |
| l                                                                                                                                    |                                   |                                                  |                                      |                                  |
| m                                                                                                                                    |                                   |                                                  |                                      |                                  |
| n                                                                                                                                    |                                   |                                                  |                                      |                                  |
| o                                                                                                                                    |                                   |                                                  |                                      |                                  |

| (e) Gross sales price |          | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|----------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     | 20,000.  |                                            | 21,399.                                         | <1,399.>                                     |
| b                     | 20,000.  |                                            | 20,156.                                         | <156.>                                       |
| c                     | 25,000.  |                                            | 25,466.                                         | <466.>                                       |
| d                     | 25,000.  |                                            | 23,442.                                         | 1,558.                                       |
| e                     | 20,000.  |                                            | 18,521.                                         | 1,479.                                       |
| f                     | 25,000.  |                                            | 22,656.                                         | 2,344.                                       |
| g                     | 25,000.  |                                            | 22,943.                                         | 2,057.                                       |
| h                     | 20,000.  |                                            | 17,881.                                         | 2,119.                                       |
| i                     | 150,000. |                                            | 149,931.                                        | 69.                                          |
| j                     | 20,000.  |                                            | 18,284.                                         | 1,716.                                       |
| k                     |          |                                            |                                                 |                                              |
| l                     |          |                                            |                                                 |                                              |
| m                     |          |                                            |                                                 |                                              |
| n                     |          |                                            |                                                 |                                              |
| o                     |          |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | <1,399.>                                                                                                |
| b                         |                                      |                                                 | <156.>                                                                                                  |
| c                         |                                      |                                                 | <466.>                                                                                                  |
| d                         |                                      |                                                 | 1,558.                                                                                                  |
| e                         |                                      |                                                 | 1,479.                                                                                                  |
| f                         |                                      |                                                 | 2,344.                                                                                                  |
| g                         |                                      |                                                 | 2,057.                                                                                                  |
| h                         |                                      |                                                 | 2,119.                                                                                                  |
| i                         |                                      |                                                 | 69.                                                                                                     |
| j                         |                                      |                                                 | 1,716.                                                                                                  |
| k                         |                                      |                                                 |                                                                                                         |
| l                         |                                      |                                                 |                                                                                                         |
| m                         |                                      |                                                 |                                                                                                         |
| n                         |                                      |                                                 |                                                                                                         |
| o                         |                                      |                                                 |                                                                                                         |

|   |                                                                                                                                                                                   |   |        |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                               | 2 | 9,321. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | 0.     |

| Asset Number | Description of property                          |                 |              |          |                     |                 |                                       |                        |
|--------------|--------------------------------------------------|-----------------|--------------|----------|---------------------|-----------------|---------------------------------------|------------------------|
|              | Date placed in service                           | Method/IRC sec. | Life or rate | Line No. | Cost or other basis | Basis reduction | Accumulated depreciation/amortization | Current year deduction |
|              | <b>BUILDINGS</b>                                 |                 |              |          |                     |                 |                                       |                        |
| 57           | <b>BUILDING</b>                                  |                 |              |          |                     |                 |                                       |                        |
|              | 070105                                           | SL              | 39.00        | 16       | 204,360.            |                 | 32,750.                               | 5,240.                 |
| 58           | <b>LANDSCAPING/LAWN/LAND IMPROVEMENTS</b>        |                 |              |          |                     |                 |                                       |                        |
|              | 052305                                           | SL              | 15.00        | 16       | 6,590.              |                 | 2,780.                                | 439.                   |
| 84           | <b>BUILDING IMPROVEMENT - COLONY</b>             |                 |              |          |                     |                 |                                       |                        |
|              | 052108                                           | SL              | 39.00        | 16       | 2,860.              |                 | 243.                                  | 73.                    |
| 89           | <b>FURNACE</b>                                   |                 |              |          |                     |                 |                                       |                        |
|              | 093008                                           | SL              | 7.00         | 16       | 8,082.              |                 | 3,465.                                | 1,155.                 |
| 90           | <b>BUILDING IMPROVEMENTS - COLONY</b>            |                 |              |          |                     |                 |                                       |                        |
|              | 050109                                           | SL              | 39.00        | 16       | 3,180.              |                 | 198.                                  | 82.                    |
| 93           | <b>WINDOWS &amp; WALLS IN MAIN BLDG - COLONY</b> |                 |              |          |                     |                 |                                       |                        |
|              | 041510                                           | SL              | 39.00        | 16       | 18,900.             |                 | 727.                                  | 485.                   |
| 97           | <b>WINDOWS &amp; WALLS IN MAIN BLDG - COLONY</b> |                 |              |          |                     |                 |                                       |                        |
|              | 062411                                           | SL              | 39.00        | 16       | 16,991.             |                 | 109.                                  | 436.                   |
| 98           | <b>STORM DOORS PHOTO - COLONY</b>                |                 |              |          |                     |                 |                                       |                        |
|              | 070511                                           | SL              | 7.00         | 16       | 626.                |                 | 22.                                   | 89.                    |
| 992          | <b>A/C UNITS STUDIO - UP - COLONY</b>            |                 |              |          |                     |                 |                                       |                        |
|              | 080111                                           | SL              | 39.00        | 16       | 3,429.              |                 | 15.                                   | 88.                    |
| 105          | <b>WINDOWS &amp; WALLS IN MAIN BLDG - COLONY</b> |                 |              |          |                     |                 |                                       |                        |
|              | 111811                                           | SL              | 39.00        | 16       | 8,898.              |                 |                                       | 190.                   |
| 106          | <b>LENNOX XC13-036 A/C-MAIN UP - COLONY</b>      |                 |              |          |                     |                 |                                       |                        |
|              | 112811                                           | SL              | 39.00        | 16       | 3,624.              |                 |                                       | 77.                    |
|              | <b>* 990-PF PG 1 TOTAL BUILDINGS</b>             |                 |              |          |                     |                 |                                       |                        |
|              |                                                  |                 |              |          | 277,540.            | 0.              | 40,309.                               | 8,354.                 |
|              | <b>LAND</b>                                      |                 |              |          |                     |                 |                                       |                        |
| 14           | <b>LAND</b>                                      |                 |              |          |                     |                 |                                       |                        |
|              | 020297                                           | L               |              |          | 198,055.            |                 |                                       | 0.                     |
|              | <b>* 990-PF PG 1 TOTAL LAND</b>                  |                 |              |          |                     |                 |                                       |                        |
|              |                                                  |                 |              |          | 198,055.            | 0.              | 0.                                    | 0.                     |
|              | <b>OTHER</b>                                     |                 |              |          |                     |                 |                                       |                        |
| 1            | <b>BRUSH MOWER</b>                               |                 |              |          |                     |                 |                                       |                        |
|              | 043096                                           | 200DB           | 7.00         | 17       | 1,512.              |                 | 1,512.                                | 0.                     |
| 2            | <b>FURNITURE</b>                                 |                 |              |          |                     |                 |                                       |                        |
|              | 063096                                           | 200DB           | 7.00         | 17       | 14,043.             |                 | 14,043.                               | 0.                     |
| 6            | <b>CONSTRUCTION</b>                              |                 |              |          |                     |                 |                                       |                        |
|              | 063096                                           | SL              | 39.00        | 17       | 166,238.            |                 | 65,188.                               | 4,263.                 |
| 7            | <b>LANDSCAPING</b>                               |                 |              |          |                     |                 |                                       |                        |
|              | 063096                                           | 150DB           | 15.00        | 17       | 3,479.              |                 | 3,479.                                | 0.                     |
| 8            | <b>IMPROVEMENTS</b>                              |                 |              |          |                     |                 |                                       |                        |
|              | 071597                                           | SL              | 39.00        | 17       | 7,788.              |                 | 2,842.                                | 200.                   |
| 9            | <b>TRACTOR</b>                                   |                 |              |          |                     |                 |                                       |                        |
|              | 060197                                           | 200DB           | 7.00         | 17       | 4,681.              |                 | 4,681.                                | 0.                     |
| 12           | <b>FURNITURE - BRINDLEY</b>                      |                 |              |          |                     |                 |                                       |                        |
|              | 050197                                           | 200DB           | 7.00         | 17       | 932.                |                 | 932.                                  | 0.                     |
| 13           | <b>FURNITURE - COLONY</b>                        |                 |              |          |                     |                 |                                       |                        |
|              | 050197                                           | 200DB           | 7.00         | 17       | 905.                |                 | 905.                                  | 0.                     |
| 15           | <b>BUILDING</b>                                  |                 |              |          |                     |                 |                                       |                        |
|              | 020297                                           | SL              | 39.00        | 17       | 160,000.            |                 | 60,006.                               | 4,103.                 |
| 17           | <b>FENCES</b>                                    |                 |              |          |                     |                 |                                       |                        |
|              | 012198                                           | 150DB           | 15.00        | 17       | 1,848.              |                 | 1,677.                                | 114.                   |

| Asset Number | Description of property                   |                 |              |          |                     |                 |                                       |                        |
|--------------|-------------------------------------------|-----------------|--------------|----------|---------------------|-----------------|---------------------------------------|------------------------|
|              | Date placed in service                    | Method/IRC sec. | Life or rate | Line No. | Cost or other basis | Basis reduction | Accumulated depreciation/amortization | Current year deduction |
| 18           | SHELVES                                   |                 |              |          |                     |                 |                                       |                        |
|              | 042698                                    | 200DB           | 7.00         | 17       | 951.                |                 | 951.                                  | 0.                     |
| 19           | LANDSCAPING                               |                 |              |          |                     |                 |                                       |                        |
|              | 050198                                    | 150DB           | 15.00        | 17       | 1,105.              |                 | 1,002.                                | 69.                    |
| 20           | DRIVEWAY                                  |                 |              |          |                     |                 |                                       |                        |
|              | 060598                                    | 150DB           | 15.00        | 17       | 2,540.              |                 | 2,540.                                | 0.                     |
| 21           | STONE WALL & PATIO                        |                 |              |          |                     |                 |                                       |                        |
|              | 061798                                    | 150DB           | 15.00        | 17       | 2,656.              |                 | 2,411.                                | 163.                   |
| 22           | BARN                                      |                 |              |          |                     |                 |                                       |                        |
|              | 111598                                    | SL              | 39.00        | 17       | 12,585.             |                 | 4,158.                                | 323.                   |
| 23           | STORAGE CABINET                           |                 |              |          |                     |                 |                                       |                        |
|              | 011599                                    | 200DB           | 7.00         | 17       | 160.                |                 | 160.                                  | 0.                     |
| 24           | CONCRETE - BARN FLOOR                     |                 |              |          |                     |                 |                                       |                        |
|              | 111699                                    | SL              | 39.00        | 17       | 1,840.              |                 | 558.                                  | 47.                    |
| 25           | FOOTERS FOR NEW GATE                      |                 |              |          |                     |                 |                                       |                        |
|              | 121599                                    | 150DB           | 15.00        | 17       | 1,200.              |                 | 952.                                  | 64.                    |
| 27           | COMPUTER                                  |                 |              |          |                     |                 |                                       |                        |
|              | 042000                                    | 200DB           | 5.00         | 17       | 2,226.              |                 | 2,226.                                | 0.                     |
| 28           | SOFTWARE                                  |                 |              |          |                     |                 |                                       |                        |
|              | 061300                                    |                 | 36M          | 43       | 285.                |                 | 285.                                  | 0.                     |
| 29           | BARN DOOR                                 |                 |              |          |                     |                 |                                       |                        |
|              | 101600                                    | 200DB           | 7.00         | 17       | 1,180.              |                 | 1,180.                                | 0.                     |
| 30           | VENTILATOR SYSTEM - COLONY                |                 |              |          |                     |                 |                                       |                        |
|              | 051501                                    | SL              | 39.00        | 17       | 6,205.              |                 | 1,649.                                | 159.                   |
| 31           | CARPET - COLONY                           |                 |              |          |                     |                 |                                       |                        |
|              | 051501                                    | 200DB           | 7.00         | 17       | 1,180.              |                 | 1,180.                                | 0.                     |
| 32           | DRAPES - COLONY                           |                 |              |          |                     |                 |                                       |                        |
|              | 061501                                    | 200DB           | 7.00         | 17       | 984.                |                 | 984.                                  | 0.                     |
| 33           | LIGHTS - COLONY                           |                 |              |          |                     |                 |                                       |                        |
|              | 052901                                    | SL              | 39.00        | 17       | 1,995.              |                 | 529.                                  | 51.                    |
| 34           | COMPUTER - BRINDLEY                       |                 |              |          |                     |                 |                                       |                        |
|              | 011601                                    | 200DB           | 5.00         | 17       | 1,949.              |                 | 1,949.                                | 0.                     |
| 35           | SOFTWARE - BRINDLEY                       |                 |              |          |                     |                 |                                       |                        |
|              | 042401                                    |                 | 36M          | 43       | 270.                |                 | 270.                                  | 0.                     |
| 36           | CLOSET CONSTRUCTION - COLONY              |                 |              |          |                     |                 |                                       |                        |
|              | 033002                                    | SL              | 39.00        | 17       | 386.                |                 | 95.                                   | 10.                    |
| 37           | STORM DOOR - COLONY                       |                 |              |          |                     |                 |                                       |                        |
|              | 022502                                    | 200DB           | 7.00         | 17       | 291.                | 87.             | 204.                                  | 0.                     |
| 38           | PHOTO ENLARGER, TABLE, BOARD, LENS-COLONY |                 |              |          |                     |                 |                                       |                        |
|              | 041102                                    | 200DB           | 5.00         | 17       | 1,954.              | 586.            | 1,407.                                | 0.                     |
| 39           | 16X20 ENLARGING EASEL - COLONY            |                 |              |          |                     |                 |                                       |                        |
|              | 042202                                    | 200DB           | 5.00         | 17       | 378.                | 113.            | 273.                                  | 0.                     |
| 42           | UPPER WRITERS - COLONY                    |                 |              |          |                     |                 |                                       |                        |
|              | 111302                                    | 200DB           | 7.00         | 17       | 436.                | 131.            | 305.                                  | 0.                     |
| 43           | WELL - COLONY                             |                 |              |          |                     |                 |                                       |                        |
|              | 050703                                    | 150DB           | 15.00        | 17       | 8,685.              |                 | 5,326.                                | 527.                   |
| 44           | PRESSURE TANK - COLONY                    |                 |              |          |                     |                 |                                       |                        |
|              | 051303                                    | 200DB           | 7.00         | 17       | 397.                | 199.            | 198.                                  | 0.                     |
| 45           | WRITERS DESK CHAIR                        |                 |              |          |                     |                 |                                       |                        |
|              | 102103                                    | 200DB           | 7.00         | 17       | 120.                | 60.             | 60.                                   | 0.                     |
| 46           | CAP ON CHIMNEY CHASE                      |                 |              |          |                     |                 |                                       |                        |
|              | 120103                                    | 200DB           | 7.00         | 17       | 541.                | 271.            | 270.                                  | 0.                     |
| 47           | DRIVEWAY                                  |                 |              |          |                     |                 |                                       |                        |
|              | 111103                                    | 150DB           | 15.00        | 17       | 6,382.              |                 | 3,638.                                | 348.                   |

| Asset<br>Number | Description of property      |                                      |                 |             |                        |                    |                                          |                           |
|-----------------|------------------------------|--------------------------------------|-----------------|-------------|------------------------|--------------------|------------------------------------------|---------------------------|
|                 | Date<br>placed<br>in service | Method/<br>IRC sec.                  | Life<br>or rate | Line<br>No. | Cost or<br>other basis | Basis<br>reduction | Accumulated<br>depreciation/amortization | Current year<br>deduction |
| 48              | 2                            | BEDS & FRAMES - COLONY               |                 |             |                        |                    |                                          |                           |
|                 | 01/24/04                     | 200DB                                | 7.00            | 17          | 668.                   | 334.               | 334.                                     | 0.                        |
| 49              | (5)                          | HEADBOARDS - COLONY                  |                 |             |                        |                    |                                          |                           |
|                 | 01/24/04                     | 200DB                                | 7.00            | 17          | 350.                   | 175.               | 175.                                     | 0.                        |
| 50              |                              | COMPUTER DESK - COLONY               |                 |             |                        |                    |                                          |                           |
|                 | 01/25/04                     | 200DB                                | 7.00            | 17          | 130.                   | 65.                | 65.                                      | 0.                        |
| 51              |                              | COMPUTER FOR EMAIL - COLONY          |                 |             |                        |                    |                                          |                           |
|                 | 01/28/04                     | 200DB                                | 5.00            | 17          | 897.                   | 449.               | 448.                                     | 0.                        |
| 52              |                              | FOOD MIXER - COLONY                  |                 |             |                        |                    |                                          |                           |
|                 | 04/09/04                     | 200DB                                | 5.00            | 17          | 178.                   | 89.                | 89.                                      | 0.                        |
| 53              |                              | DISHWASHER & INSTALL - COLONY        |                 |             |                        |                    |                                          |                           |
|                 | 05/07/04                     | 200DB                                | 7.00            | 17          | 1,410.                 | 705.               | 705.                                     | 0.                        |
| 54              |                              | PATIO UMBRELLA - COLONY              |                 |             |                        |                    |                                          |                           |
|                 | 05/14/04                     | 200DB                                | 7.00            | 17          | 189.                   | 95.                | 94.                                      | 0.                        |
| 55              |                              | DEHUMIDIFIER - FOR DARKROOM - COLONY |                 |             |                        |                    |                                          |                           |
|                 | 06/02/04                     | 200DB                                | 7.00            | 17          | 204.                   | 102.               | 102.                                     | 0.                        |
| 56              |                              | DIGITAL CAMERA & ACCESSORIES         |                 |             |                        |                    |                                          |                           |
|                 | 08/03/04                     | 200DB                                | 5.00            | 17          | 820.                   | 410.               | 410.                                     | 0.                        |
| 59              |                              | PHOTO PRINTER                        |                 |             |                        |                    |                                          |                           |
|                 | 02/08/05                     | SL                                   | 5.00            | 16          | 200.                   |                    | 200.                                     | 0.                        |
| 60              |                              | CONFERENCE TABLE                     |                 |             |                        |                    |                                          |                           |
|                 | 02/11/05                     | SL                                   | 7.00            | 16          | 995.                   |                    | 947.                                     | 48.                       |
| 61              |                              | DESK                                 |                 |             |                        |                    |                                          |                           |
|                 | 02/16/05                     | SL                                   | 7.00            | 16          | 715.                   |                    | 672.                                     | 43.                       |
| 62              |                              | OFFICE CHAIR & LAMP                  |                 |             |                        |                    |                                          |                           |
|                 | 03/15/05                     | SL                                   | 7.00            | 16          | 125.                   |                    | 118.                                     | 7.                        |
| 63              |                              | PRINTER/FAX                          |                 |             |                        |                    |                                          |                           |
|                 | 03/17/05                     | SL                                   | 5.00            | 16          | 150.                   |                    | 150.                                     | 0.                        |
| 64              |                              | COMPUTER                             |                 |             |                        |                    |                                          |                           |
|                 | 04/20/05                     | SL                                   | 5.00            | 16          | 1,326.                 |                    | 1,326.                                   | 0.                        |
| 65              |                              | OFFICE CHAIR                         |                 |             |                        |                    |                                          |                           |
|                 | 04/21/05                     | SL                                   | 7.00            | 16          | 120.                   |                    | 109.                                     | 11.                       |
| 66              |                              | PHONE SYSTEM                         |                 |             |                        |                    |                                          |                           |
|                 | 04/22/05                     | SL                                   | 7.00            | 16          | 180.                   |                    | 166.                                     | 14.                       |
| 67              |                              | BENCH (ENTRY WAY)                    |                 |             |                        |                    |                                          |                           |
|                 | 05/17/05                     | SL                                   | 7.00            | 16          | 140.                   |                    | 127.                                     | 13.                       |
| 68              |                              | KITCHEN STOVE - COLONY               |                 |             |                        |                    |                                          |                           |
|                 | 07/05/05                     | SL                                   | 7.00            | 16          | 698.                   |                    | 625.                                     | 73.                       |
| 69              |                              | SCANNER                              |                 |             |                        |                    |                                          |                           |
|                 | 07/19/05                     | SL                                   | 5.00            | 16          | 373.                   |                    | 373.                                     | 0.                        |
| 70              |                              | BACKUP HD                            |                 |             |                        |                    |                                          |                           |
|                 | 07/29/05                     | SL                                   | 5.00            | 16          | 157.                   |                    | 157.                                     | 0.                        |
| 71              |                              | MINI DISC RECORDER                   |                 |             |                        |                    |                                          |                           |
|                 | 10/18/05                     | SL                                   | 5.00            | 16          | 150.                   |                    | 150.                                     | 0.                        |
| 72              |                              | SOFTWARE                             |                 |             |                        |                    |                                          |                           |
|                 | 02/27/06                     |                                      | 36M             | 43          | 192.                   |                    | 192.                                     | 0.                        |
| 73              |                              | COMPUTER                             |                 |             |                        |                    |                                          |                           |
|                 | 06/06/06                     | SL                                   | 5.00            | 16          | 2,009.                 |                    | 2,009.                                   | 0.                        |
| 74              |                              | ROLLER SHADES - COLONY               |                 |             |                        |                    |                                          |                           |
|                 | 06/26/06                     | SL                                   | 7.00            | 16          | 851.                   |                    | 640.                                     | 122.                      |
| 75              |                              | WATER HEATER (STUDIO) - COLONY       |                 |             |                        |                    |                                          |                           |
|                 | 06/28/06                     | SL                                   | 7.00            | 16          | 1,590.                 |                    | 1,192.                                   | 227.                      |
| 76              |                              | SOFTWARE                             |                 |             |                        |                    |                                          |                           |
|                 | 09/05/06                     |                                      | 36M             | 43          | 743.                   |                    | 743.                                     | 0.                        |

| Asset Number | Description of property                    |                 |              |          |                     |                 |                                       |                        |
|--------------|--------------------------------------------|-----------------|--------------|----------|---------------------|-----------------|---------------------------------------|------------------------|
|              | Date placed in service                     | Method/IRC sec. | Life or rate | Line No. | Cost or other basis | Basis reduction | Accumulated depreciation/amortization | Current year deduction |
| 77           | SOFTWARE                                   |                 |              |          |                     |                 |                                       |                        |
|              | 091806                                     |                 | 36M          | 43       | 289.                |                 | 289.                                  | 0.                     |
| 78           | BLINDS                                     |                 |              |          |                     |                 |                                       |                        |
|              | 122306                                     | SL              | 7.00         | 16       | 1,021.              |                 | 693.                                  | 146.                   |
| 79           | EUREKA SMARTVAC                            |                 |              |          |                     |                 |                                       |                        |
|              | 010407                                     | SL              | 7.00         | 16       | 168.                |                 | 114.                                  | 24.                    |
| 81           | REFRIGERATOR - COLONY                      |                 |              |          |                     |                 |                                       |                        |
|              | 020807                                     | SL              | 7.00         | 16       | 178.                |                 | 117.                                  | 25.                    |
| 82           | PICNIC TABLE - COLONY                      |                 |              |          |                     |                 |                                       |                        |
|              | 060607                                     | SL              | 7.00         | 16       | 416.                |                 | 256.                                  | 59.                    |
| 83           | ROOF SNOW GUARDS                           |                 |              |          |                     |                 |                                       |                        |
|              | 061407                                     | SL              | 7.00         | 16       | 890.                |                 | 550.                                  | 127.                   |
| 85           | FUTON - COLONY                             |                 |              |          |                     |                 |                                       |                        |
|              | 042308                                     | SL              | 7.00         | 16       | 450.                |                 | 219.                                  | 64.                    |
| 86           | OFFICE RUG                                 |                 |              |          |                     |                 |                                       |                        |
|              | 042608                                     | SL              | 7.00         | 16       | 1,278.              |                 | 625.                                  | 183.                   |
| 87           | SMALL OFFICE RUG                           |                 |              |          |                     |                 |                                       |                        |
|              | 051208                                     | SL              | 7.00         | 16       | 320.                |                 | 157.                                  | 46.                    |
| 88           | DRIVEWAY                                   |                 |              |          |                     |                 |                                       |                        |
|              | 100107                                     | SL              | 15.00        | 16       | 12,864.             |                 | 3,432.                                | 858.                   |
| 91           | STUDIO A/C - COLONY                        |                 |              |          |                     |                 |                                       |                        |
|              | 042209                                     | SL              | 39.00        | 16       | 6,845.              |                 | 425.                                  | 176.                   |
| 92           | SAMSUNG LCD TV - COLONY                    |                 |              |          |                     |                 |                                       |                        |
|              | 032509                                     | SL              | 7.00         | 16       | 648.                |                 | 232.                                  | 93.                    |
| 94           | WELL PUMP - COLONY                         |                 |              |          |                     |                 |                                       |                        |
|              | 121009                                     | SL              | 7.00         | 16       | 1,086.              |                 | 284.                                  | 155.                   |
| 95           | FILE CABINET                               |                 |              |          |                     |                 |                                       |                        |
|              | 111909                                     | SL              | 7.00         | 16       | 455.                |                 | 119.                                  | 65.                    |
| 96           | 4 DR CHAIRS - COLONY                       |                 |              |          |                     |                 |                                       |                        |
|              | 091610                                     | SL              | 7.00         | 16       | 796.                |                 | 114.                                  | 114.                   |
| 100          | 4 DR CHAIRS - COLONY                       |                 |              |          |                     |                 |                                       |                        |
|              | 100610                                     | SL              | 7.00         | 16       | 796.                |                 | 114.                                  | 114.                   |
| 101          | DIGITAL PROJECTOR                          |                 |              |          |                     |                 |                                       |                        |
|              | 102810                                     | SL              | 7.00         | 16       | 712.                |                 | 93.                                   | 102.                   |
| 102          | PROJECTOR SCREEN                           |                 |              |          |                     |                 |                                       |                        |
|              | 102810                                     | SL              | 7.00         | 16       | 113.                |                 | 15.                                   | 16.                    |
| 103          | CARPET & FLOORING MAIN HOUSE DOWN - COLONY |                 |              |          |                     |                 |                                       |                        |
|              | 031411                                     | SL              | 7.00         | 16       | 6,663.              |                 | 555.                                  | 952.                   |
| 104          | DELL VOSTRO 460 COMPUTER-JOE               |                 |              |          |                     |                 |                                       |                        |
|              | 081511                                     | SL              | 5.00         | 16       | 1,154.              |                 | 38.                                   | 231.                   |
| 107          | CARPET MAIN UPPER WRITERS                  |                 |              |          |                     |                 |                                       |                        |
|              | 051812                                     | SL              | 7.00         | 16       | 2,942.              |                 |                                       | 140.                   |
| 108          | SOFTWARE                                   |                 |              |          |                     |                 |                                       |                        |
|              | 020312                                     | SL              | 5.00         | 16       | 656.                |                 |                                       | 87.                    |
| 109          | 2 MATTRESSES - COLONY                      |                 |              |          |                     |                 |                                       |                        |
|              | 051012                                     | SL              | 7.00         | 16       | 1,550.              |                 |                                       | 92.                    |
| 110          | COLOR LASERJET                             |                 |              |          |                     |                 |                                       |                        |
|              | 071712                                     | SL              | 5.00         | 16       | 350.                |                 |                                       | 12.                    |
| 111          | IMAC                                       |                 |              |          |                     |                 |                                       |                        |
|              | 020312                                     | SL              | 5.00         | 16       | 1,418.              |                 |                                       | 189.                   |
|              | * 990-PF PG 1 TOTAL OTHER                  |                 |              |          |                     |                 |                                       |                        |
|              |                                            |                 |              |          | 479,925.            | 3,871.          | 210,784.                              | 15,069.                |
|              | * GRAND TOTAL 990-PF PG 1 DEPR & AMORT     |                 |              |          |                     |                 |                                       |                        |
|              |                                            |                 |              |          | 955,520.            | 3,871.          | 251,093.                              | 23,423.                |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| TOMPKINS TRUST COMPANY           | 9.           | 0.                         | 9.                   |
| VANGUARD                         | 9,692.       | 0.                         | 9,692.               |
| VANGUARD                         | 138,808.     | 0.                         | 138,808.             |
| TOTAL TO FM 990-PF, PART I, LN 4 | 148,509.     | 0.                         | 148,509.             |

FORM 990-PF OTHER INCOME STATEMENT 2

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| APPLICATION FEES                      | 2,560.                      | 0.                                | 2,560.                        |
| USER FEES                             | 5,580.                      | 0.                                | 5,580.                        |
| WORKSHOP FEES                         | 1,310.                      | 0.                                | 1,310.                        |
| REIMBURSEMENTS                        | 40.                         | 0.                                | 40.                           |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 9,490.                      | 0.                                | 9,490.                        |

FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL                      | 6.                           | 0.                                | 0.                            | 6.                            |
| TO FM 990-PF, PG 1, LN 16A | 6.                           | 0.                                | 0.                            | 6.                            |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING                   | 3,416.                       | 1,708.                            | 1,708.                        | 1,708.                        |
| TO FORM 990-PF, PG 1, LN 16B | 3,416.                       | 1,708.                            | 1,708.                        | 1,708.                        |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PAYROLL SERVICE              | 2,012.                       | 12.                               | 12.                           | 2,000.                        |
| CONSULTING                   | 6,490.                       | 0.                                | 0.                            | 6,490.                        |
| TO FORM 990-PF, PG 1, LN 16C | 8,502.                       | 12.                               | 12.                           | 8,490.                        |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FILING FEES                 | 250.                         | 0.                                | 0.                            | 250.                          |
| EXCISE TAXES                | 3,085.                       | 0.                                | 0.                            | 0.                            |
| PAYROLL TAXES               | 6,025.                       | 38.                               | 38.                           | 5,987.                        |
| TO FORM 990-PF, PG 1, LN 18 | 9,360.                       | 38.                               | 38.                           | 6,237.                        |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 7 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| JURY FEES                   | 3,700.                       | 0.                                | 0.                            | 3,700.                        |   |
| INSURANCE                   | 13,181.                      | 0.                                | 0.                            | 13,181.                       |   |
| TELEPHONE                   | 4,864.                       | 0.                                | 0.                            | 4,864.                        |   |
| UTILITIES                   | 7,724.                       | 0.                                | 0.                            | 7,724.                        |   |
| REPAIRS & MAINTENANCE       | 23,894.                      | 0.                                | 0.                            | 23,894.                       |   |
| BANK FEES                   | 115.                         | 0.                                | 0.                            | 115.                          |   |
| OFFICE SUPPLIES             | 945.                         | 0.                                | 0.                            | 945.                          |   |
| CLEANING                    | 4,150.                       | 0.                                | 0.                            | 4,150.                        |   |
| FOOD                        | 7,240.                       | 0.                                | 0.                            | 7,240.                        |   |
| SUPPLIES                    | 3,446.                       | 0.                                | 0.                            | 3,446.                        |   |
| LAUNDRY                     | 698.                         | 0.                                | 0.                            | 698.                          |   |
| ORGANIZATION DUES & FEES    | 800.                         | 0.                                | 0.                            | 800.                          |   |
| ADVERTISING                 | 3,443.                       | 0.                                | 0.                            | 3,443.                        |   |
| MISCELLANEOUS               | 98.                          | 0.                                | 0.                            | 98.                           |   |
| FURNITURE & EQUIPMENT       | 586.                         | 0.                                | 0.                            | 586.                          |   |
| TO FORM 990-PF, PG 1, LN 23 | 74,884.                      | 0.                                | 0.                            | 74,884.                       |   |

FOOTNOTES

STATEMENT 8

THE CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS OPERATES AN ARTISTS' COLONY IN ITHACA, NY. EACH SUMMER 15 - 20 INDIVIDUALS - ARTISTS, PHOTOGRAPHERS AND WRITERS - SPEND ONE MONTH AT THE COLONY WORKING WITHOUT INTERRUPTION IN A PRIVATE STUDIO ENVIRONMENT WHICH ALLOWS MAXIMUM FOCUS ON THE ARTISTS' WORK.

| FORM 990-PF                            | OTHER INVESTMENTS | STATEMENT  | 9                 |
|----------------------------------------|-------------------|------------|-------------------|
| DESCRIPTION                            | VALUATION METHOD  | BOOK VALUE | FAIR MARKET VALUE |
| VANGUARD INSTITUTIONAL FUNDS           | FMV               | 4,668,179. | 4,668,179.        |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                   | 4,668,179. | 4,668,179.        |

| FORM 990-PF | LIST OF SUBSTANTIAL CONTRIBUTORS<br>PART VII-A, LINE 10 | STATEMENT | 10 |
|-------------|---------------------------------------------------------|-----------|----|
|-------------|---------------------------------------------------------|-----------|----|

| NAME OF CONTRIBUTOR | ADDRESS                                         |
|---------------------|-------------------------------------------------|
| ALICE SALTONSTALL   | 435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850 |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 11 |
|-------------|-----------------------------------------------------------------------------|-----------|----|
|-------------|-----------------------------------------------------------------------------|-----------|----|

| NAME AND ADDRESS                                                        | TITLE AND<br>AVRG HRS/WK         | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|-------------------------------------------------------------------------|----------------------------------|-------------------|------------------------------|--------------------|
| LESLEY D. WILLIAMSON<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850 | PROGRAM DIRECTOR<br>40.00        | 40,673.           | 1,168.                       | 2,268.             |
| JOSEPH DANNELLEY<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850     | CHIEF FINANCIAL OFFICER<br>25.00 | 18,360.           | 639.                         | 1,040.             |
| WILLIAM BENSON<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850       | PRESIDENT/DIRECTOR<br>1.00       | 1,300.            | 0.                           | 0.                 |
| CAROL MINTON MORRIS<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850  | TREASURER (PART-YEAR)<br>1.00    | 0.                | 0.                           | 0.                 |
| MARY GILLILAND<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850       | SECRETARY/TREASURER<br>1.00      | 1,200.            | 0.                           | 0.                 |

CONSTANCE SALTONSTALL FOUNDATION FOR THE

16-1481219

|                                                                        |                                              |    |    |
|------------------------------------------------------------------------|----------------------------------------------|----|----|
| BARRY PERLUS<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850        | VICE PRESIDENT/PRESIDENT<br>1.00 1,300.      | 0. | 0. |
| JUDITH M. BARRINGER<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850 | PROGRAM DIRECTOR (PART-YEAR)<br>40.00 4,800. | 0. | 0. |
| ROBERT M. COLLEY<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850    | DIRECTOR<br>1.00 700.                        | 0. | 0. |
| ALICE SALTONSTALL<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850   | DIRECTOR/VICE PRESIDENT<br>1.00 0.           | 0. | 0. |
| RACHEL DICKINSON<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850    | DIRECTOR/SECRETARY<br>1.00 400.              | 0. | 0. |
| DIANE ACKERMAN<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850      | DIRECTOR<br>1.00 0.                          | 0. | 0. |
| MICHAEL KOCH<br>435 ELLIS HOLLOW CREEK ROAD<br>ITHACA, NY 14850        | DIRECTOR<br>1.00 0.                          | 0. | 0. |

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

68,733.

1,807.

3,308.

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|             |                                          |              |
|-------------|------------------------------------------|--------------|
| FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION | STATEMENT 12 |
|             | PART XV, LINES 2A THROUGH 2D             |              |

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

LESLEY WILLIAMSON  
 435 ELLIS HOLLOW CREEK ROAD  
 ITHACA, NY 14850

TELEPHONE NUMBER

---

(607)539-3146

FORM AND CONTENT OF APPLICATIONS

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AN APPLICATION, ALONG WITH A SHORT BIOGRAPHICAL RESUME, A BRIEF STATEMENT OF PURPOSE, AND WORK SAMPLES. THESE ADDITIONAL MATERIALS ARE INDICATED ON THE APPLICATION TO BE SUBMITTED BY THE APPLICANT.

ANY SUBMISSION DEADLINES

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JANUARY 15TH.

RESTRICTIONS AND LIMITATIONS ON AWARDS

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AWARDS ARE MADE TO PHOTOGRAPHERS, VISUAL ARTISTS AND WRITERS, AGE 21 OR OLDER, RESIDING IN THE FOLLOWING NY COUNTIES: ALLEGANY, BROOME, CATTARAUGUS, CAYUGA, CHAUTAUQUA, CHENANGO, CHEMUNG, CORTLAND, ERIE, GENESEE, JEFFERSON, LEWIS, LIVINGSTON, MADISON, MONROE, NIAGARA, ONEIDA, ONONDAGA, ONTARIO, ORLEANS, OSWEGO, SCHUYLER, SENECA, STEUBEN, TIOGA, TOMPKINS, WAYNE, WYOMING & YATES.