Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning OCT 1, 2011 , and ending SEP 30, 2012

Name of foundation
EDITH P.C. TAYLOR CHARITABLE TRUST
R52537009

A Employer identification number
13-7133247

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
JPMORGAN CHASE BANK, 10 S DEARBORN ST,

B Telephone number
(312)732-1485

City or town, state, and ZIP code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

G Check all that apply
[ ] Initial return
[ ] Initial return of a former public charity
[ ] Final return
[ ] Amended return
[X] Address change
[ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,106,052.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	19.	19.		STATEMENT 1
	4	Dividends and interest from securities	22,350.	22,364.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,889.			
	b	Gross sales price for all assets on line 6a 514,628.				
	7	Capital gain net income (from Part IV, line 2)		6,341.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	28,258.	28,724.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,936.	9,702.		3,234.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	1,450.	0.		1,450.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	1,909.	175.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5		186.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,295.	10,063.		4,684.
	25	Contributions, gifts, grants paid	55,000.			55,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	71,295.	10,063.		59,684.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<43,037.>			
	b	**Net investment income** (if negative, enter -0-)		18,661.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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11310208 748522 R52537009 2011.03050 EDITH P.C. TAYLOR CHARITABL R5253701

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,046.	2,716.	2,716.
	2 Savings and temporary cash investments	20,490.	59,481.	59,481.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	603,421.	466,734.	533,831.
	c Investments - corporate bonds STMT 7	431,636.	366,589.	376,677.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	125,060.	133,347.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,063,593.	1,020,580.	1,106,052.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,063,593.	1,020,580.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,063,593.	1,020,580.	
	31 **Total liabilities and net assets/fund balances**	1,063,593.	1,020,580.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,063,593.
2	Enter amount from Part I, line 27a	2	<43,037.>
3	Other increases not included in line 2 (itemize) ▶ NON TAXABLE DISTRIBUTION	3	24.
4	Add lines 1, 2, and 3	4	1,020,580.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,020,580.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	514,628.		508,739.	6,341.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				6,341.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 6,341.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2010	66,038.	1,116,945.	.059124
2009	66,199.	1,074,554.	.061606
2008	3,304.	1,065,624.	.003101
2007	66,211.	1,168,965.	.056641
2006	64,225.	1,196,560.	.053675

2	Total of line 1, column (d)	2	.234147
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046829
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,071,305.
5	Multiply line 4 by line 3	5	50,168.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	187.
7	Add lines 5 and 6	7	50,355.
8	Enter qualifying distributions from Part XII, line 4	8	59,684.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1				
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	187.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	187.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	880.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	880.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	693.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 200. Refunded ▶			11	493.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶312-732-1485
Located at ▶10 S DEARBORN ST., 21 FL, CHICAGO, IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No
If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. 10 S DEARBORN ST., FL 21 CHICAGO, IL 60603	TRUSTEE 2.00	12,936.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,009,770.
b	Average of monthly cash balances	1b	77,849.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,087,619.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,087,619.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,314.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,071,305.
6	**Minimum investment return.** Enter 5% of line 5	6	53,565.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	53,565.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 187.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	187.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	53,378.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,378.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	53,378.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	59,684.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,684.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	187.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	59,497.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					53,378.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007	1,676.				
c From 2008					
d From 2009	13,179.				
e From 2010	11,881.				
f **Total** of lines 3a through e		26,736.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $	59,684.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					53,378.
e Remaining amount distributed out of corpus		6,306.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		33,042.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		33,042.			
10 Analysis of line 9					
a Excess from 2007	1,676.				
b Excess from 2008					
c Excess from 2009	13,179.				
d Excess from 2010	11,881.				
e Excess from 2011	6,306.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JPMORGAN CHASE BANK, N.A., ATTN: JONATHAN PANIK, (973) 285-2236
225 SOUTH STREET, MORRISTOWN, NJ 07960

b The form in which applications should be submitted and information and materials they should include.

NO FORMAL APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IRC SECTION 501 (C)(3) ORGNAIZATONS THAT SUPPORT HOMELESS INDIVIDUALS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHATHAM UNITED METHODIST CHURCH 460 MAIN STREET CHATHAM, NJ 07928	NONE	PUBLIC CHARITY	GRANT: RISE	2,000.
CHURCH OF GOD IN CHRIST- UNITY CHRISTIAN FELLOWSHIP 3 ROWE STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	8,000.
ERIC JOHNSON HOUSE INC 44 SOUTH ST MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
FAMILY PROMISE INC 71 SUMMIT AVE DOVER, NJ 07901	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	8,000.
HOMELESS SOLUTIONS INC 6 DU MONT PLACE STE 3 MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	55,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19.	
4 Dividends and interest from securities			14	22,350.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	5,889.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		28,258.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 28,258.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

AUTHORIZED OFFICER 12/14/13 Auth. officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Form **990-PF** (2011)

123622
12-02-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERFAITH FOOD PANTRY INC 2 EXECUTIVE PLACE MORRISTOWN, NJ 07950	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	6,000.
JERSEY BATTERED WOMENS SERVICE INC P.O. BOX 1413 MORRISTOWN, NJ 07962	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
MARKET STREET MISSION INC 9 MARKET STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000.
OUR PLACE INC 51 WASHINGTON ST MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000.
SALVATION ARMY NATIONAL CORP 440 W NYACK ROAD W NYACK, NY 10994	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	4,000.
TRINITY LUTHERAN CHURCH 131 MOUNTAIN WAY MORRIS PLAINS, NJ 07950	NONE	PUBLIC CHARITY	GRANT; SOUP KITCHEN	3,000.
ZUFALL HEALTH CENTER 17 S WARREN STREET DOVER, NJ 07801	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
Total from continuation sheets				29,000.

123631 08-03-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	POWERSHARES DB COMMODITY TRACKING INDEX FUND- ST			12/31/11
c	POWERSHARES DB COMMODITY TRACKING INDEX FUND- LT			12/31/11
d	POWERSHARES DB COMMODITY TRACKING INDEX FUND- SEC			12/31/11
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	510,597.		508,739.	1,858.
b				<98.>
c				375.
d				175.
e	4,031.			4,031.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,858.
b				<98.>
c				375.
d				175.
e				4,031.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	6,341.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET INTEREST	19.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	22,051.	0.	22,051.
LONG TERM CAPITAL GAIN DIVIDENDS	4,031.	4,031.	0.
OID INCOME	299.	0.	299.
TOTAL TO FM 990-PF, PART I, LN 4	26,381.	4,031.	22,350.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,450.	0.		1,450.
TO FM 990-PF, PG 1, LN 16A	1,450.	0.		1,450.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAX - CURRENT YEAR	880.	0.		0.
EXCISE TAX - PRIOR YEAR	854.	0.		0.
FOREIGN TAXES WITHHELD	175.	175.		0.
TO FORM 990-PF, PG 1, LN 18	1,909.	175.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POWERSHARES DB COMMODITY TRACKING INDEX FD- INVT EXP	0.	186.		0.
TO FORM 990-PF, PG 1, LN 23	0.	186.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK AND EQUITY MUTUAL FUNDS	466,734.	533,831.
TOTAL TO FORM 990-PF, PART II, LINE 10B	466,734.	533,831.

FORM 990-PF — CORPORATE BONDS — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS	366,589.	376,677.
TOTAL TO FORM 990-PF, PART II, LINE 10C	366,589.	376,677.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE ASSETS	COST	125,060.	133,347.
TOTAL TO FORM 990-PF, PART II, LINE 13		125,060.	133,347.

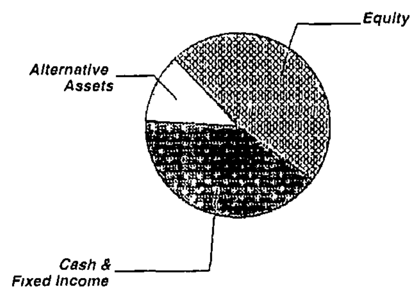
TAYLOR, EDITH P.C.-CHARITABLE TR ACCT R52537009
For the Period 9/1/12 to 9/30/12

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	511,339 06	533,831 37	22,492 31	3,050 20	47%
Alternative Assets	132,587.27	133,346 64	759 37	2,416 25	12%
Cash & Fixed Income	457,201 78	450,273 67	(6,928 11)	14,715 46	41%
Market Value	**$1,101,128.11**	**$1,117,451.68**	**$16,323.57**	**$20,181.91**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	2,386 39	2,716.19	329 80
Accruals	842.38	1,228.09	385 71
Market Value	**$3,228.77**	**$3,944.28**	**$715.51**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**1,101,128.11**	**1,032,001.08**	**2,386.39**	**8,045.86**
Additions		707 13		8,711 93
Withdrawals & Fees		(44,576 19)	(1,114 62)	(35,963 18)
Net Additions/Withdrawals	**$0.00**	**($43,869.06)**	**($1,114.62)**	**($27,251.25)**
Income	24 30	299.44	1,444 42	21,921 58
Change In Investment Value	16,299 27	129,020 22		
Ending Market Value	**$1,117,451.68**	**$1,117,451.68**	**$2,716.19**	**$2,716.19**
Accruals	--	--	1,228 09	1,228 09
Market Value with Accruals	**--**	**--**	**$3,944.28**	**$3,944.28**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	1,443 30	21,902 91
Interest Income	1 12	18 67
Original Issue Discount	24 30	299 44
Taxable Income	**$1,468.72**	**$22,221.02**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		4,029 32
ST Realized Gain/Loss		(8,396.43)
LT Realized Gain/Loss	10,860 60	10,254 97
Realized Gain/Loss	**$10,860.60**	**$5,887.86**

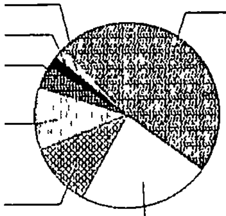
	To-Date Value
Unrealized Gain/Loss	**$99,586.77**

Cost Summary	Cost
Equity	466,734 32
Cash & Fixed Income	426,070.32
Total	**$892,804.64**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	258,537 17	249,257 55	(9,279 62)	22%
US Mid Cap Equity	54,120 71	54,993 50	872 79	5%
EAFE Equity	113,513 75	125,386 99	11,873 24	11%
European Large Cap Equity	0 00	11,445 72	11,445 72	1%
Asia ex-Japan Equity	63,714 66	58,303 52	(5,411 14)	5%
Emerging Market Equity	21,452 77	22,564 09	1,111 32	2%
Unclassified	0 00	11,880 00	11,880 00	1%
Total Value	**$511,339.06**	**$533,831.37**	**$22,492.31**	**47%**

Asset Categories



Equity as a percentage of your portfolio - 47 %

Market Value/Cost	Current Period Value
Market Value	533,831 37
Tax Cost	466,734 32
Unrealized Gain/Loss	67,097 05
Estimated Annual Income	3,050 20
Accrued Dividends	162 53
Yield	0 57%

Note· P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
AMERICAN CENTURY EQUITY INCOME FUND (FUND 123) 025076-10-0 TWEI X	7 97	1,441 514	11,488.87	8,231 04	3,257 83	295 51	2 57%
BBH FD INC TAX EFFIC EQ N 05528X-60-4 BBTE X	17.54	2,311.056	40,535.92	37,000 00	3,535 92	171 01	0 42%
DB BREN SPX 05/01/13 10%BUFFER-2 XLEV- 5.4%CAP 10 8%MAXRTRN INITIAL LEVEL-04/13/12 SPX·1370 26 2515A1-JA-0	104 08	20,000 000	20,816 40	19,800 00	1,016 40		
GS BREN SPX 05/08/13 10%BUFFER-2 XLEV- 6 1%CAP 12 2%MAXRTRN INITIAL LEVEL-04/20/12 SPX 1378 53 38143U-2J-9	104 57	20,000 000	20,913 20	19,800 00	1,113 20		
HSBC BREN SPX 10/31/12 10%BUFFER-2 XLEV- 8 85%CAP 17 7%MAXRTRN INITIAL LEVEL-10/14/11 SPX 1224 58 4042K1-QN-6	115 92	10,000 000	11,592 00	9,900 00	1,692 00		
JPM EQUITY INCOME FD - SEL FUND 3128 4812C0-49-8 HLIE X	10 44	1,086 735	11,345 51	10,650 00	695 51	228 21 / 23 33	2 01%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	24 65	892 052	21,989.08	20,035 49	1,953.59	4 46	0 02%
JPM TAX AWARE EQUITY FD - SEL 48121L-57-7 JPES X	19 86	847.967	16,840 62	16,645 25	195 37	191 64 50 30	1.14%
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	23 16	2,270 367	52,581 70	28,325 38	24,256 32	290 60	0 55%
LEGG MASON PARTNERS APPRECIATION CL I 52468E-40-2 SAPY X	16 10	1,418 440	22,836 88	14,000 00	8,836 88	330 49	1 45%
PARNASSUS FD EQTY INCM INST 701769-40-8 PRIL X	29 84	613 853	18,317 37	18,458 57	(141 20)	251 67 63 66	1 37%
Total US Large Cap Equity			**$249,257.55**	**$202,845.73**	**$46,411.82**	**$1,763.59** **$137.29**	**0.71%**
US Mid Cap Equity							
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 92	2,142 484	23,395 93	15,025.02	8,370 91	203 53 25 24	0 87%
JPM TR I MIDCAP CORE - SEL 48121L-75-9 JMRS X	17 78	1,777 141	31,597 57	29,292 21	2,305.36	69 30	0 22%
Total US Mid Cap Equity			**$54,993.50**	**$44,317.23**	**$10,676.27**	**$272.83** **$25.24**	**0.50%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
EAFE Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	28 72	1,196 132	34,352 91	32,326 45	2,026 46	16 74	0.05 %
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	9 67	909 466	8,794 54	9,021 90	(227 36)	62.75	0 71 %
GS BREN EAFE 02/21/13 10%BUFFER-2 XLEV- 10%CAP 20%MAXRTRN INITIAL LEVEL-02/03/12 SX5E 2515 15 UKX·5901 07 TPX 760 69 38143U-Q4-6	100 89	10,000 000	10,089 20	9,900 00	189.20		
GS BREN EAFE 06/12/13 10%BUFFER-2 XLEV- 10 9%CAP 21 8%MAXRTRN INITIAL LEVEL-05/25/12 SX5E 21618 7 UKX 5388 28 TPX 722.11 38143U-V8-1	109 83	10,000 000	10,983 40	9,900.00	1,083 40		
HSBC BREN EAFE 04/24/13 10%BUFFER-2 XLEV- 8 75%CAP 17 5%MAXRTRN INITIAL LEVEL-04/05/12 SX5E 2392 54 UKX 5723 67 TPX 832.57 4042K1-D7-5	100 73	10,000 000	10,073 00	9,900 00	173 00		
HSBC BREN EAFE 03/27/13 10%BUFFER-2 XLEV- 9 6%CAP 19 2%MAXRTRN INITIAL LEVEL-03/09/12 SX5E 2515 95 UKX 5887.49 TPX 848 71 4042K1-ZT-3	98 89	10,000 000	9,889 00	9,900 00	(11 00)		

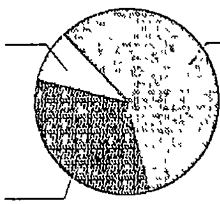
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
MFS INTL VALUE-I 55273E-82-2 MINI X	27 97	1,018 916	28,499 08	27,500 00	999 08	421 83	1 48%
T. ROWE PRICE OVERSEAS STOCK FUND 77956H-75-7 TROS X	8.18	1,553 284	12,705 86	13,265 04	(559 18)	264 05	2 08%
Total EAFE Equity			**$125,386.99**	**$121,713.39**	**$3,673.60**	**$765.37**	**0.61%**
European Large Cap Equity							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56 2515A1-LR-0	95 38	12,000 000	11,445 72	11,850 00	(404 28)		
Asia ex-Japan Equity							
BARC BREN ASIA BASKET 08/21/13 10%BUFFER-2 XLEV- 7%CAP 14%MAXRTRN INITIAL LEVEL-08/03/12 ASIA BSKT 100 06741J-L4-9	103 63	10,000 000	10,363 00	9,900 00	463 00		
CS BREN ASIA BASKET 07/03/13 10%BUFFER-2 XLEV- 9%CAP 18%MAXRTRN INITIAL LEVEL-06/15/12 ASIA BSKT.100 22546T-VD-0	106.40	10,000 000	10,640.00	9,900 00	740 00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	23 48	1,588 608	37,300 52	32,774 21	4,526 31	241 46	0 65 %
Total Asia ex-Japan Equity			**$58,303.52**	**$52,574.21**	**$5,729 31**	**$241 46**	**0.42 %**
Emerging Market Equity							
GS BREN EEM 11/05/12 10%BUFFER-2 XLEV- 12 15%CAP 22 2%MAXRTRN INITIAL LEVEL-10/19/11 EEM .38 52 38143U-YK-1	114 14	10,000.000	11,413 90	9,900 00	1,513 90		
JPM EM MKTS EQUITY FD - SEL FUND 1235 4812A0-62-3 JEMS X	22.44	496 889	11,150 19	11,653 76	(503 57)	6 95	0 06 %
Total Emerging Market Equity			**$22,564.09**	**$21,553.76**	**$1,010.33**	**$6 95**	**0.03 %**
Unclassified							
P **BARC PARTICIPATING GOLD NOTE** 10/09/13 LNKD TO GOLDLNPM 85%BARRIER, 17 50%MAXRTN, UNCAPPED 9/28/12, INITIAL STRIKE 1776.00 06741T-HL-4	99 00	12,000 000	11,880 00	11,880.00			

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	75,637 28	76,020.09	382 81	7%
Real Estate & Infrastructure	11,197 51	10,939 98	(257 53)	1%
Hard Assets	45,752 48	46,386 57	634 09	4%
Total Value	**$132,587.27**	**$133,346.64**	**$759.37**	**12%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 12 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
AIM INVT FDS BAL RISK ALL Y 00141V-69-7 ABRY X	13 16	853.755	11,235 42	10,800 00
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13 05	1,625 851	21,217.36	21,289 73

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 277923-72-8 EIGM X	9 96	2,174 800	21,661 01	21,777 47
GATEWAY FUND - Y 367829-88-4 GTEY X	27 51	796 303	21,906.30	20,980 00
Total Hedge Funds			**$76,020 09**	**$74,847.20**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL FUND 1372 904504-50-3 URTL X	953 79	8,479 20		10,939 98	216 51 38 51	1 98%

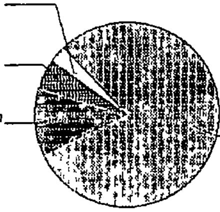
Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC BREN COMMODITY BSKT 11/21/13 LKD TO CO1 PLTMLNPM LOCADY & SPGCGRP 1 85%LEV, 20%BUFFER, 27 75%MAXRTN 11/18/11 06738K-ZN-4	111 33	10,000 000	11,133 00	9,850 00
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	16 25	815 486	13,251 65	12,431 71
SPDR GOLD TRUST 78463V-10-7 GLD	171 89	128 000	22,001 92	19,452 16
Total Hard Assets			$46,386.57	$41,733.87

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	38,690 75	59,480 88	20,790 13	5%
US Fixed Income	385,866 91	357,772 80	(28,094 11)	33%
Complementary Structured Strategies	18,742 00	18,904 00	162 00	2%
Foreign Exchange & Non-USD Fixed Income	13,902 12	14,115 99	213 87	1%
Total Value	**$457,201.78**	**$450,273.67**	**($6,928.11)**	**41%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 41 %

Market Value/Cost	Current Period Value
Market Value	450,273 67
Tax Cost	426,070 32
Unrealized Gain/Loss	24,203 35
Estimated Annual Income	14,715 46
Accrued Interest	957 80
Yield	3 26 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	440,631 67	98%
6-12 months[1]	9,642 00	2%
Total Value	**$450,273.67**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	59,480 88	12%
International Bonds	22,161 88	4%
Mutual Funds	349,726 91	80%
Complementary Structure	18,904 00	4%
Total Value	**$450,273.67**	**100%**

Note O - Bonds purchased at a discount show accretion
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	71,360 88	71,360 88	71,360 88		21.40	0.03 % [1]
COST OF PENDING PURCHASES	1 00	(11,880 00)	(11,880 00)	(11,880 00)			
Total Cash			**$59,480.88**	**$59,480.88**	**$0.00**	**$21.40**	**0.04 %**
US Fixed Income							
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11 74	1,887 72	22,161 88	19,138 86	3,023 02	756 97 69 85	3 42 %
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11 40	4,723 71	53,850 27	53,000 00	850 27	3,358 55 250 98	6 24 %
JPM CORE BOND FD - SEL FUND 3720 4812C0-38-1	12 12	8,943 16	108,391 07	95,914 85	12,476 22	3,398.40 241 47	3 14 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8 08	5,148.48	41,599.69	34,162 90	7,436 79	2,733 84 226 53	6 57 %
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	11 02	3,842 96	42,349 38	42,114 23	235 15	595 65 34 59	1 41 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM TR I MLT SC INCM SL 48121A-29-0	10 18	2,286 28	23,274 31	23,160 00	114 31	964 80 16 00	4 15%
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10 84	3,100 82	33,612 83	33,000 00	612 83	734 89 31 01	2 19%
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8 93	2,410.31	21,524 10	21,500.00	24 10	1,075 00 87 37	4 99%
BLACKROCK HIGH YIELD BOND 091929-63-8	7 94	1,386 56	11,009 27	10,829 02	180 25	682 18	6 20%
Total US Fixed Income			$357,772.80	$332,819.86	$24,952.94	$14,300 28 $957.80	4 00%
Complementary Structured Strategies							
O DB 95% PPN FX BASKET 2/1/13 LNKED TO MXN INR CNY & RUB VS USD 1 40XLEV, UNCAPPED 7/29/11 2515A1-B5-9	92 62	10,000 00	9,262 00	9,977 11 9,875 00	(715 11)		
O BARC 93% PPN BRIC BASKET 9/19/13 LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/16/11 06738K-VA-6	96 42	10,000 00	9,642 00	10,066 49 9,850 00	(424.49)		
Total Complementary Structured Strategies			$18,904.00	$20,043.60 $19,725.00	($1,139.60)	$0.00	0.00%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11.22	1,258 11	14,115 99	13,725 98	390 01	393 78	2 79%