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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 10-01-2011 , and ending 09-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
NANCY SAYLES DAY FOUNDATION

A Employer identification number
06-6071254

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O WFO 1100 N MAREKT STREET NO
1010

B Telephone number (see page 10 of the instructions)
(302) 651-8160

City or town, state, and ZIP code
WILMINGTON, DE 198011289

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 13,826,772

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	306,896	306,896		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	203,574			
	b	Gross sales price for all assets on line 6a 3,534,104				
	7	Capital gain net income (from Part IV, line 2)		203,574		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,710	2,710		
	12	**Total.** Add lines 1 through 11	513,180	513,180		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	141,131	105,848		35,283
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	64	64		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,544	11,544		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	152,739	117,456		35,283
	25	Contributions, gifts, grants paid	661,500			661,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	814,239	117,456		696,783
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-301,059			
	b	**Net investment income** (if negative, enter -0-)		395,724		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1	5	5
	2 Savings and temporary cash investments	593,222	932,204	932,204
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,312,111	1,070,722	1,138,732
	b Investments—corporate stock (attach schedule)	7,335,376	7,524,361	8,902,915
	c Investments—corporate bonds (attach schedule)	791,618	938,551	997,116
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,166,297	1,431,712	1,855,800
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,198,625	11,897,555	13,826,772
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	12,198,625	11,897,555	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	12,198,625	11,897,555	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	12,198,625	11,897,555	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,198,625
2	Enter amount from Part I, line 27a	2	-301,059
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,897,566
5	Decreases not included in line 2 (itemize) ▶	5	11
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,897,555

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	203,574
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	636,771	13,917,359	0 045754
2009	577,873	12,997,752	0 044459
2008	550,521	12,250,190	0 044940
2007	575,000	18,736,464	0 030689
2006	287,868	16,418,034	0 017534

2	**Total** of line 1, column (d).	2	0 183376
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036675
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	13,405,675
5	Multiply line 4 by line 3.	5	491,653
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,957
7	Add lines 5 and 6.	7	495,610
8	Enter qualifying distributions from Part XII, line 4.	8	696,783

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,957
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,957
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,957
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,076		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,100		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,176
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	30
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,189
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,189	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILMINGTON FAMILY OFFICE INC Telephone no ▶(302) 651-8160

Located at ▶1100 N MARKET STREET SUITE 1010 WILMINGTON DE ZIP+4 ▶198011289

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 | |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY G WEST 35 LILY STREET NANTUCKET,MA 02554	CO-TRUSTEE 1 00	0	0	0
WILMINGTON TRUST COMPANY 1100 NORTH MARKET STREET WILMINGTON,DE 19890	CO-TRUSTEE 1 00	141,131	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,059,560
b	Average of monthly cash balances.	1b	550,262
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	13,609,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,609,822
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	204,147
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,405,675
6	**Minimum investment return.** Enter 5% of line 5.	6	670,284

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	670,284
2a	Tax on investment income for 2011 from Part VI, line 5. 2a 3,957		
b	Income tax for 2011 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	3,957
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	666,327
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	666,327
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	666,327

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	696,783
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	696,783
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	3,957
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	692,826

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				666,327
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			659,833	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 696,783				
a Applied to 2010, but not more than line 2a			659,833	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				36,950
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				629,377
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				661,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities. . . .			14	306,896	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	203,574	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a CAMDEN PRIVATE EQUITY IV LLC			14	1,244	
b DB COMMODITY INDEX TRACKING FUND			14	1,330	
c CAMDEN PRIVATE EQUITY IV-A LLC			14	136	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		513,180	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 513,180

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-06-26	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature JOHN P GARNIEWSKI JR	Date	Check if self-employed ☐	PTIN P01208654
Firm's name WILMINGTON FAMILY OFFICE INC		Firm's EIN 20-4677514	
Firm's address 1100 N MARKET STREET WILMINGTON, DE 198901200		Phone no (302) 651-8160	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WTC A/C# 067260-000	P	2012-01-01	2012-12-31
WTC A/C# 067260-000	P	2011-01-01	2012-12-31
WTC A/C# 067260-001	P	2012-01-01	2012-12-31
WTC A/C# 067260-001	P	2011-01-01	2012-12-31
WTC A/C# 067260-002	P	2012-01-01	2012-12-31
WTC A/C# 067260-002	P	2011-01-01	2012-12-31
WTC A/C# 067260-610	P	2012-01-01	2012-12-31
WTC A/C# 067260-610	P	2011-01-01	2012-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
177,771		219,336	-41,565
570,752		467,817	102,935
40,485		53,243	-12,758
138,301		133,263	5,038
676,594		647,769	28,825
585,341		527,442	57,899
120,463		115,648	4,815
1,223,056		1,166,012	57,044
1,341			1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-41,565
			102,935
			-12,758
			5,038
			28,825
			57,899
			4,815
			57,044
			1,341

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A SAFE PLACE INC24 AMELIA DRIVE NANTUCKET, MA 025546064	N/A	509(A)(1)	THE 25TH ANNIVERSARY THE SAFE CIRCLE INITIATION	10,000
ARTISTS ASSOCIATION OF NANTUCKETPO BOX 1104 NANTUCKET, MA 025541104	N/A	509(A)(1)	THE ON-GOING MISSION TO FOSTER THE VISUAL ARTS ON NANTUCKET	5,000
BOSTON MEDFLIGHT1727 ROBINS STREET HANGAR BEDFORD, MA 01730	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	5,000
LAHEY CLINIC OFFICE OF PHILANTHROPY41 BURLINGTON MALL ROAD BURLINGTON, MA 01805	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	22,000
NANTUCKET ARTS COUNCIL45 SPARKS AVENUE NANTUCKET, MA 02584	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	5,000
NANTUCKET COMMUNITY SAILING INC4 WINTER STREET NANTUCKET, MA 025543638	N/A	509(A)(2)	CONSTRUCTION AND LABOR COSTS OF OFFICE AND STORAGE WALLS IN NEW OFFICE AREA	10,000
NANTUCKET CONSERVATION FOUNDATION INCPO BOX 13 NANTUCKET, MA 025540013	N/A	509(A)(1)	FOR THE CRANBERRY FESTIVAL	10,000
NANTUCKET CONSERVATION FOUNDATION INCPO BOX 13 NANTUCKET, MA 025540013	N/A	501(A)(1)	PETER M SACERDOTE ENDOWMENT	350,000
NANTUCKET COTTAGE HOSPITAL 57 PROSPECT STREET NANTUCKET, MA 025542799	N/A	509(A)(1)	GENEARL AND UNRESTRICTED	25,000
NANTUCKET LIGHTSHIP BASKET MUSEUM49 UNION STREET NANTUCKET, MA 025543869	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	5,000
NANTUCKET SHELLFISH ASSOCPO BOX 604 NANTUCKET, MA 02554	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	15,000
NANTUCKET YACHT CLUB FOUNDATION1 SOUTH BEACH STREET NANTUCKET, MA 025546100	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	10,000
PALLIATIVE AND SUPPORTIVE CARE OF NANTUCKET FOUNDATION57 PROSPECT STREET NANTUCKET, MA 02554	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	10,000
PHILLIPS EXETER ACADEMY20 MAIN STREET EXETER, NH 038332438	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	2,500
PROSPECT HILL CEMETERY CHARITABLE TRUSTPO BOX 3066 NANTUCKET, MA 02584	N/A	509(A)(1)	SHED MAINTENANCE	25,000
SMALL FRIENDS ON NANTUCKET19 NOBADEER FARM ROAD NANTUCKET, MA 02554	N/A	509(A)(2)	ASSIST MORTGAGE RETIREMENT	5,000
THE HILL SCHOOL717 E HIGH STREET POTTSTOWN, PA 194645770	N/A	509(A)(1)	GENERAL AND UNRESTRICTED	2,500
HABITAT FOR HUMANITY NANTUCKET2 GREGLEN AVENUE PMB 54 NANTUCKET, MA 02554	N/A	501(A)(1)	TO HELP ED AND SHARLENE RUDD	5,000
NANTUCKET EMERGENCY FOOD PANTRYPO BOX 782 NANTUCKET, MA 02554	N/A	501(A)(1)	GENERAL AND UNRESTRICTED	5,000
THE HAVERFORD SCHOOL450 LANCASTER AVENUE HAVERFORD, PA 19041	N/A	501(A)(1)	THE HAVERFORD FUND FOR THE CLASS OF 1962	5,000
THE HAVERFORD SCHOOL450 LANCASTER AVENUE HAVERFORD, PA 19041	N/A	501(A)(1)	THE CLASS OF 1962 FACULTY ENRICHMENT FUND	45,000
NANTUCKET PUBLIC SCHOOLS10 SURFSIDE ROAD NANTUCKET, MA 02554	N/A	501(A)(1)	FOR THE CREATION AND INSTALLATION OF A WOODEN SIGN FOR THE NANTUCKET ELEMENTARY SCHOOL	4,000
PALLIATIVE AND SUPPORTIVE CARE OF NANTUCKET FOUNDATION57 PROSPECT STREET NANTUCKET, MA 02554	N/A	501(A)(1)	UNDERWRITE THE ANNUAL DREAMCATCHER DINNER & AUCTION	2,500
NANTUCKET COMMUNITY SAILING INC4 WINTER STREET NANTUCKET, MA 025543638	N/A	501(A)(1)	SPONSORSHIP FOR NANTUCKET RACE WEEK	10,000
UNIVERSITY OF MICHIGANOFFICE OF UNIVERSITY DEVELOPMENT DEPT CH 10189 PALATINE, IL 600550189	N/A	501(A)(1)	THE MICHIGAN SAILING TEAM	5,000
NANTUCKET COMMUNITY SAILING INC4 WINTER STREET NANTUCKET, MA 025543638	N/A	501(A)(1)	SAILING SHACK AND POLPIS	8,000
NANTUCKET CONSERVATION FOUNDATION INCPO BOX 13 NANTUCKET, MA 025540013	N/A	501(A)(1)	FOR THE RICHARD G VERNEY SCIENCE ENDOWMENT FUND	30,000
FOUNDATION OF MASS EYE AND EAR INC243 CHARLES STREET BOSTON, MA 02114	N/A	501(A)(1)	FOR DR STANKOVIC'S LABORATORY FOR THE PROPOSED PROJECT OF A STUDY OF HEARING LOSS FROM A SOCIAL AND BEHAVIORAL SCIENCES PERSPECTIVE	25,000
Total . . . . ▶ 3a				661,500

TY 2011 Investments Corporate Bonds Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS 5.15% 11/30/12	0	0
COMCAST CORP DTD 6/18/09 5.7% 7/1/19	44,893	55,083
GENERAL ELECTRIC CAPITAL CORP NOTE SER MTN DTD 10/21/05 4.875% 10/21/10	111,481	110,697
GOLDMAN SACHS GROUP INC DTD 8/30/07 6.25% 9/1/17	46,882	52,748
HONEYWELL INTERNATIONAL DTD 2/20/09 5% 2/15/19	59,767	71,671
INTERNATIONAL BUSINESS MACHINES BOND DTD 11/27/02 4.75% 11/29/12	0	0
WACHOVIA CORP NOTE DTD 4/25/2008 5.5% 5/1/13	0	0
TIME WARNER INC DTD 3/11/10 4.875% 3/15/20	83,300	98,162
TOYOTA MOTOR CREDIT CORP NOTE DTD 11/17/11 1.25% 11/17/14	74,835	76,122
ANHEUSER-BUSCH NOTE DTD 7/16/12 .8% 7/15/15	44,918	45,188
ECOLAB INC NOTE DTD 8/9/12 1% 8/9/15	29,985	30,137
PEPSICO INC NOTE DTD 3/5/12 .75% 3/5/15	29,987	30,188
WELLS FARGO NOTE DTD 6/27/12 1.5% 7/1/15	54,892	55,925
AMERICAN EXPRESS CREDIT NOTE DTD 3/26/12 2.375% 3/24/17	54,851	57,852
WALT DISNEY NOTE DTD 2/14/12 1.125% 2/15/17	14,856	15,169
COCA-COLA NOTE DTD 3/14/12 1.65% 3/14/18	29,930	31,012
MERCK & CO NOTE DTD 9/13/12 1.1% 1/31/18	39,919	40,099
MCDONALD'S NOTE DTD 5/29/12 1.875% 5/29/19	14,857	15,561
WALMART STORES INC NOTE DTD 10/25/10 3.25% 10/25/20	88,386	93,492
COLGATE-PALMOLIVE NOTE DTD 11/8/11 2.45% 11/15/21	14,783	15,576
PROCTER & GAMBLE NOTE DTD 2/6/12 2.3% 2/6/22	29,788	30,668
US BANCORP NOTE DTD 3/2/12 3% 3/15/22	29,979	31,407
IBM CORP NOTE DTD 11/1/11 .875% 10/31/14	40,262	40,359

TY 2011 Investments Corporate Stock Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	21,998	31,195
AMERICAN EUROPACIFIC GROWTH CLASS F	345,159	424,125
APPLIED MATERIALS	20,139	19,572
AIR PRODS & CHEM INC.	15,914	19,683
BB&T CP	36,135	41,682
CATERPILLAR INC	0	0
CONOCOPHILLIPS	21,415	36,023
COSTCO WHOLESALE CORP NEW	6,842	14,423
CHEVRON TEXACO CORP	34,048	58,280
EATON VANCE PARAMETRIC TAX-MANAGED EMERGING MARKETS	320,289	430,144
ENBRIDGE INC	12,019	25,565
FASTENAL COMPANY	11,410	23,816
FACTSET RESH SYST INC	12,175	20,055
INTEL CORP	18,120	20,390
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FD	510,441	780,657
ISHARES TRUST RUSSELL 2000 VALUE INDEX FUND	55,285	87,249
ISHARES RUSSELL 2000 GROWTH INDEX	48,697	86,049
JOHNSON CONTROLS INC	0	0
JOHNSON & JOHNSON	30,914	37,901
JP MORGAN CHASE & CO	21,498	20,888
METLIFE INC	25,759	27,327
MAXIM INTEGRATED PRODS INC	9,673	16,186
NOVARTIS AG ADR	0	0
PROCTER GAMBLE CO	0	0
PIMCO HIGH-YIELD INSTL	351,054	471,372
PHILIP MORRIS INTL	12,810	24,734
PPG IND	14,068	31,926
QUALCOMM INC	29,516	39,731
SCHLUMBERGER LTD	22,050	23,507
SOUTHERN CO	18,306	24,566

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SIMON PPTY GROUP INC NEW	15,577	28,388
TARGET CORPORATION	20,731	29,958
T ROWE PRICE GROUP INC	16,294	22,851
THE TRAVELERS COMPANIES INC	24,212	34,198
WILMINGTON MUTLI-MANAGER REAL ASSET FUND	499,419	518,082
EXXON MOBIL CORP	18,048	24,234
T ROWE PRICE HIGH YIELD FUND	247,901	263,203
COCA-COLA COMPANY	22,136	27,082
KRAFT FOODS INC CL A	20,076	26,629
PEPSICO INCORPORATED	24,106	25,406
CARDINAL HEALTH INC	27,080	27,903
TEVA PHARMACEUTICAL INDS LTD	21,593	18,055
OMNICOM GROUP	25,323	31,864
UNITED PARCEL SERVICE INC CLASS B	18,021	19,395
BANK OF AMERICA CORP	0	0
CENTURYLINK INC	22,773	24,806
NEXTERA ENERGY INC	12,201	14,980
PPL CORPORATION	27,515	30,561
POWERSHARES QQQ TRUST	301,230	345,593
ISHARES BARCLAYS TIPS BOND FUND	302,874	336,788
ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FUND	85,803	96,312
ISHARES GOLD TRUST	116,487	167,640
POWERSHARES DB COMMODITY INDEX TRACKING FUND	146,229	154,614
SPDR GOLD TRUST	71,201	102,103
VANGUARD DIVIDEND APPREC INDEX FUND ETF	199,660	251,492
VANGUARD TOTAL BOND MARKET ET	435,746	451,465
VANGUARD TOTAL STOCK MARKET	83,920	110,475
ISHARES TRUST RUSSELL 1000 VALUE INDEX FUND	336,113	360,900
ISHARES MSCI EAFE SMALL CAP INDEX FUND	0	0
VANGUARD MSCI EAFE ETF	345,258	367,204

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRISTOL MYERS SQUIBB CO	14,707	16,909
NORDSTROM	23,403	29,190
DANAHER CORP	19,590	22,612
DOVER CORP	0	0
VODAFONE GROUP PLC-SP ADR	25,757	26,163
DOMINION RESOURCES INC VA	17,652	19,694
PIMCO ENHANCED SHORT MATURITY STRATEGY FUND	0	0
VANGUARD MSCI EAFE ETF	117,135	104,197
VANGUARD MSCI EMERGING MARKETS ETF	121,611	109,557
VANGUARD REIT ETF	271,347	315,750
WISDOMTREE ASIA LOCAL DEBT FUND	94,964	99,527
GOODRICH CORP	0	0
US BANCORP COMMON	37,253	48,363
ISHARES FTSE EPRA/HAREIT DEVELOPED REAL ESTATE	199,075	217,366
ISHARES RUSSELL 2000 INDEX ETF	103,159	105,969
POWERSHARES S&P LOW VOLATILITY PORTFOLIO	136,715	148,709
ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND	93,714	102,530
POWERSHARES FUNDAMENTAL HIGH YIELD	51,487	52,339
SPDR BARCLAYS CAPITAL HIGH YIELD BOND	51,521	52,313
SPDR BARCLAYS CAPITAL SHORT TERM CORPORATE BOND	102,747	103,807
APPLE INC	18,774	21,347
MERCK & COMPANY INC	29,938	34,723
PFIZER INC	21,816	23,284
PHILLIPS	6,065	13,633
UNION PACIFIC CORP	12,808	13,769
WELLS FARGO & CO	29,862	35,669
PIMCO EMERGING MARKETS BOND FUND	410,000	436,268

TY 2011 Investments Government Obligations Schedule

Name:	NANCY SAYLES DAY FOUNDATION
EIN:	06-6071254
US Government Securities - End of Year Book Value:	1,070,722
US Government Securities - End of Year Fair Market Value:	1,138,732
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Investments - Other Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GUIDANCE CAPITAL TE FUND LP	AT COST	570,000	804,894
GUIDANCE CAPITAL BLUE TE FUND LP	AT COST	625,000	813,027
CAMDEN PRIVATE CAPITAL IV-A, LLC	AT COST	236,712	237,879

TY 2011 Other Decreases Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Description	Amount
ADJUSTMENT TO COST BASIS	11

TY 2011 Other Expenses Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CAMDEN PRIVATE CAPITAL IV LLC	4,145	4,145		0
DB COMMODITY INDEX TRACKING FUND	1,090	1,090		0
CAMDEN PRIVATE CAPITAL IV-A LLC	6,309	6,309		0

TY 2011 Other Income Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAMDEN PRIVATE EQUITY IV LLC	1,244	1,244	1,244
DB COMMODITY INDEX TRACKING FUND	1,330	1,330	1,330
CAMDEN PRIVATE EQUITY IV-A LLC	136	136	136

TY 2011 Taxes Schedule

Name: NANCY SAYLES DAY FOUNDATION

EIN: 06-6071254

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	64	64		0