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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 10/01, 2011, and ending 09/30, 2012

Name of foundation CUTTING E M UW BO A H WINN ET ALS		A Employer identification number 04-6097103						
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 866-3275						
P O BOX 1802								
City or town, state, and ZIP code PROVIDENCE, RI 02901-1802								
G Check all that apply: <table border="1" style="display:inline-table; width:100%"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,466,522.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,355.	35,335.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,330.			
	b Gross sales price for all assets on line 6a	2,216,149.			
	7 Capital gain net income (from Part IV, line 2)		141,330.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	176,685.	176,665.		
	13 Compensation of officers, directors, trustees, etc.	14,322.	8,593.		5,729.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 2	1,717.	571.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT. 3	435.			435.
	24 Total operating and administrative expenses				
	Add lines 13 through 23	16,474.	9,164.		6,164.
	25 Contributions, gifts, grants paid	43,125.			43,125.
	26 Total expenses and disbursements Add lines 24 and 25	59,599.	9,164.		49,289.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	117,086.			
	b Net investment income (if negative, enter -0-)		167,501.		
	c Adjusted net income (if negative, enter -0-)				

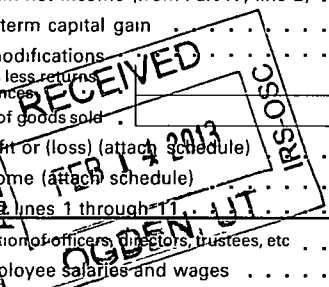
For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

ENVELOPE
POSTMARK DATE FEB 14 2013

SCANNED MAR 04 2013



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE			
	2	Savings and temporary cash investments	51,395.	113,543.	113,543.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	NONE			
	b	Investments - corporate stock (attach schedule)	1,274,353.	1,230,963.	1,253,259.	
	c	Investments - corporate bonds (attach schedule)	NONE			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶	NONE			
	12	Investments - mortgage loans	NONE			
	13	Investments - other (attach schedule)	NONE	100,068.	99,720.	
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)	NONE				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,325,748.	1,444,574.	1,466,522.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,325,748.	1,444,574.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	NONE			
	30	Total net assets or fund balances (see instructions)	1,325,748.	1,444,574.		
	31	Total liabilities and net assets/fund balances (see instructions)	1,325,748.	1,444,574.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,325,748.
2	Enter amount from Part I, line 27a	2	117,086.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	1,740.
4	Add lines 1, 2, and 3	4	1,444,574.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,444,574.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,182,836.		2,044,359.	138,477.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			138,477.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	141,330.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	58,002.	1,452,502.	0.039932
2009	54,078.	1,299,659.	0.041609
2008	54,764.	1,131,123.	0.048416
2007	92,706.	1,650,446.	0.056170
2006	83,770.	1,642,467.	0.051003
2 Total of line 1, column (d)			2 0.237130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047426
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,404,153.
5 Multiply line 4 by line 3			5 66,593.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,675.
7 Add lines 5 and 6			7 68,268.
8 Enter qualifying distributions from Part XII, line 4			8 49,289.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,350.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,350.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,350.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	852.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	852.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,498.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>SEE STATEMENT 5</u> Telephone no <u></u>			
Located at <u></u> ZIP + 4 <u></u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <u></u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		14,322.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 8		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,302,703.
b	Average of monthly cash balances	1b	122,833.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,425,536.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,425,536.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,383.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,404,153.
6	Minimum investment return. Enter 5% of line 5	6	70,208.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	70,208.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,350.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,350.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,858.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	66,858.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,858.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,289.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,289.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,289.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				66,858.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	9,663.			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	9,663.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 49,289.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				49,289.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	9,663.			9,663.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				7,906.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

NOT APPLICABLE

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(5)

- (4) Gross investment income .

[illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 9				
Total			▶ 3a	43,125.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee
BANK OF AMERICA, N.A.

01/31/2013

► SENIOR V P

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ARTIO INTL EQUITY FUND CL I	1,081.	1,081.
ARTIO GLOBAL HIGH INCOME FUND CL I	1,437.	1,417.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	34.	34.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	1,978.	1,978.
EATON VANCE LARGE-CAP VALUE FUND CL I	1,707.	1,707.
HARBOR INTERNATIONAL FUND INSTL CL	2,013.	2,013.
ISHARES BARCLAYS TIPS BD FUND	155.	155.
ISHARES MSCI EMERGING MKTS INDEX FUND	326.	326.
ISHARES RUSSELL 1000 GROWTH INDEX FUND	502.	502.
ISHARES TR RUSSELL 2000 INDEX FUND	116.	116.
JOHN HANCOCK FDS III DISCIPLINED VALUE M	118.	118.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	663.	663.
METRO WEST T/R BD CL I	2,541.	2,541.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	105.	105.
PIMCO TOTAL RETURN FUND INSTL	6,538.	6,538.
PIMCO HIGH YIELD FUND	3,341.	3,341.
PIMCO COMMODITY REALRETURN STRATEGY FUND	8,758.	8,758.
PIMCO ALL ASSET ALL AUTH FUND INSTL CL	1,188.	1,188.
PIMCO EMERGING MKT CURRENCY FUND INSTL	97.	97.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	473.	473.
VANGUARD MSCI EAFE ETF FUND	481.	481.
VANGUARD MSCI EMERGING MKTS ETF	938.	938.
VANGUARD REIT ETF	687.	687.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	78.	78.
	-----	-----
TOTAL	35,355.	35,335.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	294.	
FEDERAL ESTIMATES - PRINCIPAL	852.	
FOREIGN TAXES ON QUALIFIED FOR	482.	482.
FOREIGN TAXES ON NONQUALIFIED	89.	89.
	-----	-----
TOTALS	1,717.	571.
	=====	=====

CUTTING E M UW BO A H WINN ET ALS

04-6097103

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	400.	400.
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	----- 435. =====	----- 435. =====

CUTTING E M UW BO A H WINN ET ALS

04-6097103

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION

AMOUNT

CTF ADJUSTMENT

1,740.

TOTAL

1,740.
=====

CUTTING E M UW BO A H WINN ET ALS

04-6097103

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: US TRUST FIDUCIARY TAX SERVICES

ADDRESS: 111 WESTMINSTER ST, PO BOX 1802
PROVIDENCE, RI 02901

TELEPHONE NUMBER: (888)866-3275

STATEMENT 5

CUTTING E M UW BO A H WINN ET ALS

04-6097103

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

PO BOX 1802, 111 WESTMINSTER ST
PROVIDENCE, RI 02901

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 14,322.

COMPENSATION EXPLANATION:

SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION:

14,322.

=====

CUTTING E M UW BO A H WINN ET ALS

04-6097103

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
=====

EMPLOYEE NAME:
NONE

CUTTING E M UW BO A H WINN ET ALS

04-6097103

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:

NONE

CUTTING E M UW BO A H WINN ET ALS

04-6097103

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED LIST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT NAMED CHARITY

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 43,125.

TOTAL GRANTS PAID:

43,125.

=====

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2011

Name of estate or trust

CUTTING E M UW BO A H WINN ET ALS

Employer identification number

04-6097103

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	72,760.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	72,760.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					2,960.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	65,610.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	68,570.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		72,760.
14	Net long-term gain or (loss):			
a	Total for year	14a		68,570.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		141,330.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

**SCHEDULE D-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust
CUTTING E M UW BO A H WINN ET ALS

Employer identification number
04-6097103

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1459.321 INVESCO INTL GROW	02/16/2012	08/31/2012	40,102.00	40,000.00	102.00
3634.476 ARTIO GLOBAL HIGH CL I	02/16/2012	04/18/2012	35,073.00	34,990.00	83.00
1828.154 COLUMBIA ACORN FU SHARES	09/02/2011	02/16/2012	57,495.00	50,000.00	7,495.00
39.012 COLUMBIA ACORN INTE FUND CL Z	09/02/2011	02/16/2012	1,500.00	1,479.00	21.00
488.553 COLUMBIA ACORN INT FUND CL Z	09/02/2011	03/30/2012	19,288.00	18,521.00	767.00
19700.552 COLUMBIA DIVIDEN FUND CLASS Z SHARES	09/07/2011	02/16/2012	279,945.00	250,000.00	29,945.00
878.156 COLUMBIA SMALL CAP FUND CLASS Z SHARES	02/16/2012	08/31/2012	37,769.00	40,000.00	-2,231.00
6092.608 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	09/02/2011	02/16/2012	83,895.00	75,000.00	8,895.00
970.335 EAGLE SM CAP GROWT	09/02/2011	08/31/2012	40,531.00	35,000.00	5,531.00
122.285 EATON VANCE LARGE- FUND CL I	02/16/2012	03/30/2012	2,314.00	2,245.00	69.00
10770.961 EATON VANCE LARG FUND CL I	02/16/2012	08/31/2012	206,587.00	197,755.00	8,832.00
1603.426 MID CAP VALUE CTF	04/20/2012	08/31/2012	30,353.00	30,460.00	-107.00
673.741 HARBOR INTERNATIONAL INSTL CL	09/02/2011	02/16/2012	40,000.00	37,420.00	2,580.00
676.637 HARBOR INTERNATIONAL INSTL CL	09/02/2011	08/31/2012	38,690.00	37,580.00	1,110.00
2401.922 JOHN HANCOCK FDS DISCIPLINED VALUE MID CAP F	02/16/2012	04/18/2012	30,264.00	30,000.00	264.00
3349.282 JOHN HANCOCK FDS DISCIPLINED VALUE MID CAP F	09/02/2011	04/18/2012	42,201.00	35,000.00	7,201.00
6097.561 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	02/16/2012	08/31/2012	113,354.00	120,000.00	-6,646.00
9514.748 METRO WEST T/R BD	02/16/2012	08/31/2012	103,901.00	100,000.00	3,901.00
1467.78 METRO WEST T/R BD	03/30/2012	08/31/2012	16,028.00	15,470.00	558.00
714.678 NATIXIS FDS TR IV ESTATE FD CL Y COM	09/02/2011	02/16/2012	13,000.00	11,385.00	1,615.00
854.688 NATIXIS FDS TR IV ESTATE FD CL Y COM	09/02/2011	04/18/2012	15,906.00	13,615.00	2,291.00
1914.446 PIMCO TOTAL RETUR	03/30/2012	08/31/2012	22,016.00	21,231.00	785.00
5224.466 PIMCO HIGH YIELD	02/16/2012	08/31/2012	49,371.00	48,326.00	1,045.00
1632.209 PIMCO COMMODITY R STRATEGY FUND	09/02/2011	08/31/2012	11,458.00	15,000.00	-3,542.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2011

Employer identification number
04-6097103

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	72,760.00
--	-----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2011

JSA
1F1221 2 000

JC2304 L775 01/31/2013 17:36:39

30

1

Employer identification number

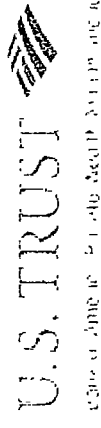
04-6097103

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	65,610.00
--	-----------

Schedule D-1 (Form 1041) 2011

Financial 360



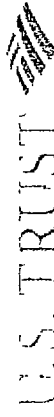
Investment Management, Trust & Custody Accounts Holdings by Account

As of Close of Business 01/24/2013

Report Date: September-2012

Account/Security	CUSIP	Quantity	Unit Cost	Fed Tax Cost	Price	Market Value	Accrued Income	Unrealized Gain/(Loss)	Est Annual Income	Yield	% of Account
TOTAL PORTFOLIO											
WINN ETALS											
CASH/CURRENCY				113,542 58		113,542 58	12 14	0 00	101 05	0 09	7 74
CASH EQUIVALENTS				113,542 58		113,542 58	12 14	0 00	101 05	0 09	7 75
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (INCOME INVESTMENT)	994458719	12,690 530	1 00	12,690 53	1 00	12,690 53	0 64	0 00	11 29	0 09	0 87
BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	100,852 050	1 00	100,852 05	1 00	100,852 05	11 50	0 00	89 76	0 09	6 88
EQUITIES											
U S LARGE CAP				723,035 69		740,262 35	326 85	17,226 66	15,406 23	2 08	50 48
DIVIDEND INCOME COMMON TRUST FUND	45399C107	3,388 230	37 58	311,974 24	38 18	317,192 13	108 22	5,217 89	7,283 46	2 30	21 63
ISHARES RUSSELL 1000 GROWTH INDEX FUND (IWF)	464287614	1,948	65 68	127,322 54	66 70	129,358 89	77 48	2,036 35	4,018 44	3 11	8 82
HIGH QUALITY CORE COMMON TRUST FUND	99Z466163	5,638 049	10 06	127,944 64	22 27	129,931 60	0 00	1,986 96	1,776 58	1 37	8 86
U S MID CAP				56,707 06		57,901 64	30 74	1,194 58	1,488 44	2 57	3 95
MID CAP VALUE CTF (MIDVAL)	302993993	2,232 516	18 85	127,277 91	19 26	129,368 22	185 09	2,090 31	1,938 62	1 50	8 82
MID CAP GROWTH CTF (CTFGE)	323991307	2,215 805	19 22	42,090 92	19 47	42,994 24	43 98	903 32	995 70	2 32	2 93
				42,579 71		43,152 14	2 95	572 43	405 49	0 94	2 94

Financial 360



U.S. TRUST
A TRUST COMPANY OF NEW YORK

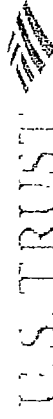
Investment Management, Trust & Custody Accounts
Holdings by Account

As of Close of Business 01/25/2013

Report Date: September-2012

Account/Security	CUSIP	Quantity	Unit Cost	Fed Tax Cost	Price	Market Value	Accrued Income	Unrealized Gain/(Loss)	Est Annual Income	Yield	% of Account
ISHARES CORE S&P MID CAP ETF (IJH)	464287507	438	97.28	42,607.28	98.68	43,221.84	138.16	614.56	537.43	1.24	2.95
U S SMALL CAP											
SMALL CAP VALUE CTF (SMVAL)	303995997	1,235.908	17.24	21,307.67	17.68	21,856.17	10.91	548.50	376.95	1.72	1.49
ISHARES RUSSELL 2000 INDEX FUND (IWM)	464287655	350	80.99	28,344.96	83.44	29,204.00	0.00	859.04	462.00	1.58	1.99
SMALL CAP GROWTH LEADERS COMMON TRUST FUND	99Z466189	2,048.846	10.38	21,260.07	10.69	21,893.15	2.32	633.08	131.13	0.60	1.49
INTERNATIONAL DEVELOPED											
VANGUARD MSCI EAFE ETF FUND (VEA)	921943858	655	32.67	21,396.82	32.88	21,536.40	0.00	139.58	1,515.02	7.03	1.47
INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND	99Z466197	6,631.049	9.60	63,681.46	9.81	65,017.44	19.63	1,335.98	457.54	0.70	4.43
EMERGING MARKETS											
EMERGING MARKETS STOCK COMMON TRUST FUND	29099J109	1,478.192	43.00	63,562.04	45.60	67,401.12	0.68	3,839.08	950.48	1.41	4.60
VANGUARD FTSE EMERGING MKTS ETF (VWO)	922042858	1,601	40.12	64,230.52	41.72	66,793.72	0.00	2,563.20	2,291.03	3.43	4.55
FIXED INCOME											
INVESTMENT GRADE TAXABLE											
				211,216.00		213,028.94	441.98	1,812.94	8,039.80	3.77	14.53
				141,838.28		141,626.14	136.66	(212.14)	3,599.63	2.54	9.66

Financial 360



U.S. TRUST

Investment Management, Trust & Custody Accounts
Holdings by Account

As of Close of Business 01/15/2013

Report Date: September-2012

Account/Security	CUSIP	Quantity	Unit Cost	Fed Tax Cost	Price	Market Value	Accrued Income	Unrealized Gain/(Loss)	Est Annual Income	Yield	% of Account
AGGREGATE BOND CTF (LNGBPT)	202671913	8,237.143	17.22	141,838.28	17.19	141,626.14	68.94	(212.14)	3,599.63	2.54	9.66
METRO WEST T/R BD CL1 (MWTX)	592905509		0.00	0.00	11.05	0.00	67.72	0.00	0.00	0.00	0.00
GLOBAL HIGH YIELD TAXABLE				69,377.72		71,402.80	305.32	2,025.08	4,440.17	6.22	4.87
PIMCO HIGH YIELD FD INSTL CL (PHYX)	693390841	7,500.294	9.25	69,377.72	9.52	71,402.80	305.32	2,025.08	4,440.17	6.22	4.87
HEDGE FUNDS				226,479.76		230,905.32	0.00	4,425.56	10,714.75	4.64	15.75
HEDGE FUNDS SPECIFIC STRATEGY				226,479.76		230,905.32	0.00	4,425.56	10,714.75	4.64	15.74
IVY ASSET STRATEGY FUND CL I (IVAX)	466001864	1,424.250	24.87	35,421.10	25.62	36,489.29	0.00	1,068.19	472.85	1.30	2.49
PERMANENT PORTFOLIO (PRPFX)	714199106	1,170.737	48.33	56,581.71	49.53	57,986.60	0.00	1,404.89	491.71	0.85	3.95
PIMCO ALL ASSET ALL AUTH FUND INSTL CL (PAUX)	72200Q182	12,202.990	11.02	134,476.95	11.18	136,429.43	0.00	1,952.48	9,750.19	7.15	9.30
REAL ESTATE				70,231.69		69,062.15	0.00	(1,169.54)	2,325.84	3.37	4.71
PUBLIC REITS				70,231.69		69,062.15	0.00	(1,169.54)	2,325.84	3.37	4.71
VANGUARD REIT ETF (VNO)	922908553	1,063	66.07	70,231.69	64.97	69,062.15	0.00	(1,169.54)	2,325.84	3.37	4.71
TANGIBLE ASSETS				100,068.06		99,720.36	0.00	(347.70)	0.00	0.00	6.80
COMMODITIES				100,068.06		99,720.36	0.00	(347.70)	0.00	0.00	6.80
POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT (DBC)	73935S105	3,477	28.78	100,068.06	28.68	99,720.36	0.00	(347.70)	0.00	0.00	6.80