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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

10/01, 2011, and ending

09/30, 2012

Name of foundation

CHARLES H PEARSON TRUST

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1802

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

A Employer identification number

04-6009458

B Telephone number (see instructions)

(888) 866-3275

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 2,780,644.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	97,725.	97,725.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	143,171.			
b Gross sales price for all assets on line 6a	3,797,784.			
7 Capital gain net income (from Part IV, line 2)		143,171.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	240,896.	240,896.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	27,045.	16,227.		10,818.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,250.	NONE	NONE	1,250.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	3,672.	1,328.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	7,248.			7,248.
24 Total operating and administrative expenses. Add lines 13 through 23	39,215.	17,555.	NONE	19,316.
25 Contributions, gifts, grants paid	98,205.			98,205.
26 Total expenses and disbursements. Add lines 24 and 25	137,420.	17,555.	NONE	117,521.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	103,476.			
b Net investment income (if negative, enter -0-)		223,341.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

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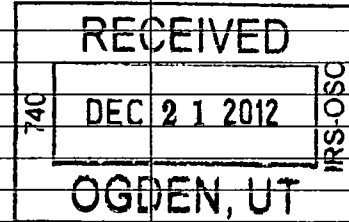
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		NONE	-4,449.	-4,449.
	2	Savings and temporary cash investments		32,202.	184,798.	184,798.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶		NONE		
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)		NONE		
	b	Investments - corporate stock (attach schedule)		2,600,837.	2,397,312.	2,435,700.
	c	Investments - corporate bonds (attach schedule)		NONE		
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶		NONE		
	12	Investments - mortgage loans		NONE		
	13	Investments - other (attach schedule)		NONE	165,168.	164,595.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)		NONE			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,633,039.	2,742,829.	2,780,644.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		2,633,039.	2,742,829.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		NONE		
	30	Total net assets or fund balances (see instructions)		2,633,039.	2,742,829.	
	31	Total liabilities and net assets/fund balances (see instructions)		2,633,039.	2,742,829.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,633,039.
2	Enter amount from Part I, line 27a	2	103,476.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	6,314.
4	Add lines 1, 2, and 3	4	2,742,829.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,742,829.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,737,037.		3,612,929.	124,108.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			124,108.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	143,171.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	154,328.	2,837,931.	0.054380
2009	126,344.	2,648,699.	0.047700
2008	156,288.	2,377,369.	0.065740
2007	152,230.	3,162,419.	0.048137
2006	154,573.	3,287,657.	0.047016
2 Total of line 1, column (d)			2 0.262973
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052595
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,709,974.
5 Multiply line 4 by line 3			5 142,531.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,233.
7 Add lines 5 and 6			7 144,764.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 117,521.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	4,467.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	4,467.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,467.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,700.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,700.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,767.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ NONERefunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ US TRUST FIDUCIARY TAX SERVICES Telephone no. ☐ (401) 278-6825			
Located at ☐ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ☐ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		27,045.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,488,091.
b	Average of monthly cash balances	1b	263,152.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,751,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,751,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,269.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,709,974.
6	Minimum investment return. Enter 5% of line 5	6	135,499.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,499.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,467.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,467.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	131,032.
4	Recoveries of amounts treated as qualifying distributions	4	2,500.
5	Add lines 3 and 4	5	133,532.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,521.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,521.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,521.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				133,532.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			94,676.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 117,521.				
a Applied to 2010, but not more than line 2a . . .			94,676.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				22,845.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				110,687.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 . . .	NONE			
b Excess from 2008 . . .	NONE			
c Excess from 2009 . . .	NONE			
d Excess from 2010 . . .	NONE			
e Excess from 2011 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 7				
Total			▶ 3a	98,205.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Related or exempt
function income
(See instructions)

(See worksheet in line 13 instructions to verify calculations.)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

19

20

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESCO INTL GROWTH FUND CL Y	1,290.	1,290.
ARTIO GLOBAL HIGH INCOME FUND CL I	3,278.	3,278.
BOFA GOVERNMENT RESERVES CAPITAL CLASS	17.	17.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	53.	53.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	2,023.	2,023.
EATON VANCE LARGE-CAP VALUE FUND CL I	5,039.	5,039.
HARBOR INTERNATIONAL FUND INSTL CL	1,940.	1,940.
ISHARES RUSSELL 1000 GROWTH INDEX FUND	913.	913.
ISHARES TR RUSSELL 2000 INDEX FUND	224.	224.
JOHN HANCOCK FDS III DISCIPLINED VALUE M	399.	399.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	8,476.	8,476.
METRO WEST T/R BD CL I	7,755.	7,755.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	138.	138.
PIMCO TOTAL RETURN FUND INSTL	19,870.	19,870.
PIMCO HIGH YIELD FUND	6,324.	6,324.
PIMCO COMMODITY REALRETURN STRATEGY FUND	34,093.	34,093.
PIMCO ALL ASSET ALL AUTH FUND INSTL CL	2,046.	2,046.
PIMCO EMERGING MKT CURRENCY FUND INSTL	139.	139.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	261.	261.
VANGUARD MSCI EAFE ETF FUND	870.	870.
VANGUARD MSCI EMERGING MKTS ETF	1,258.	1,258.
VANGUARD REIT ETF	1,319.	1,319.
	-----	-----
TOTAL	97,725.	97,725.
	=====	=====

CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.
	=====	=====	=====	=====

CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	644.	
FEDERAL ESTIMATES - PRINCIPAL	1,700.	
FOREIGN TAXES ON QUALIFIED FOR	1,119.	1,119.
FOREIGN TAXES ON NONQUALIFIED	209.	209.
	-----	-----
TOTALS	3,672.	1,328.
	=====	=====

CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	435.	435.
GRANTMAKING FEE PD TO TRUSTEE	6,813.	6,813.
TOTALS	----- 7,248. =====	----- 7,248. =====



CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

REPAYMENT

2,500.

11-12 SALES ADJ

62.

11-12 INC ADJ

3,752.

TOTAL

6,314.

=====



CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

100 FEDERAL STREET

BOSTON, MA 02110

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 27,045.

COMPENSATION EXPLANATION:

SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION:

27,045.

=====

CHARLES H PEARSON TRUST

04-6009458

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED STMT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 98,205.

TOTAL GRANTS PAID:

98,205.

=====

CHARLES PEARSON TRUST

04-6009458

Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient	Amount
BLUE HILL PUBLIC LIBRARY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
COLBY COLLEGE	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
ALL SAINTS PARISH	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
AMERICAN RED CROSS OF MA BAY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
BLUE HILL PUBLIC LIBRARY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
BOSTON SEAMAN'S FRIEND SOCIETY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
BOYS & GIRLS CLUBS OF BOSTON	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
BRIGHAM AND WOMEN'S HOSPITAL	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
BROOKLINE COMMUNITY FUND	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
CHILDREN'S HOSPITAL CORPORATION	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
COLBY COLLEGE	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
COTTING SCHOOL	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
CRITTENTON WOMEN'S UNION	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
EPISCOPAL CITY MISSION	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
FAMILY SERV ASSOC GREATER BOSTON	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
FRYEBURG ACADEMY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
HOME FOR LITTLE WANDERERS, INC	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
UNITED SOUTH END SETTLEMENTS	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
YMCA OF GREATER BOSTON	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	1,000.00
ASIAN CENTER OF MERRIMACK VALLEY	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	5,000.00
CAMBRIDGE AT HOME, INC.	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	5,000.00
COMM LEGAL SERV COUNSELING CTR	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	15,000.00
CRADLES TO CRAYONS, INC	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	5,000.00
METROWEST FREE MEDICAL PROGRAM	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	7,500.00
UNITED WAY MA BAY MERRIMACK VAL.	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	35,000.00
MASSASOIT COMMUNITY COLLEGE FDN	NONE	SUPPORTS NAMED BENEFICIARY	PUBLIC CHARITY	6,705.00
				98,205.00



CHARLES H PEARSON TRUST

04-6009458

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES


SCHEDULE D
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Capital Gains and Losses
► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

CHARLES H PEARSON TRUST

Employer identification number

04-6009458

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 25,999.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►					5 25,999.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					19,209.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 97,963.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►					12 117,172.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		25,999.
14	Net long-term gain or (loss):			
a	Total for year	14a		117,172.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		143,171.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

~~CONFIDENTIAL~~**SCHEDULE D-1
(Form 1041)****Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

CHARLES H PEARSON TRUST

Employer identification number

04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 162.938 INVESCO INTL GROWT	09/30/2011	01/31/2012	4,293.00	3,930.00	363.00
2709.788 INVESCO INTL GROW	09/30/2011	08/31/2012	74,465.00	65,360.00	9,105.00
5424.314 ARTIO GLOBAL HIGH CL I	01/31/2012	04/18/2012	52,345.00	51,802.00	543.00
34.195 COLUMBIA ACORN FUND SHARES	06/08/2011	01/31/2012	1,026.00	1,040.00	-14.00
1069.654 COLUMBIA ACORN FU SHARES	11/30/2011	01/31/2012	32,079.00	30,785.00	1,294.00
34.01 COLUMBIA ACORN FUND SHARES	12/07/2011	01/31/2012	1,020.00	952.00	68.00
109.915 COLUMBIA ACORN FUN SHARES	12/07/2011	01/31/2012	3,296.00	3,075.00	221.00
1323.752 COLUMBIA SMALL CA FUND CLASS Z SHARES	11/30/2011	08/31/2012	56,935.00	58,245.00	-1,310.00
824.991 EAGLE SM CAP GROWT	07/29/2011	01/31/2012	33,759.00	34,476.00	-717.00
891.093 EAGLE SM CAP GROWT	11/30/2011	08/31/2012	37,221.00	34,254.00	2,967.00
2194.293 MID CAP VALUE CTF	04/20/2012	08/31/2012	41,538.00	41,684.00	-146.00
11.44 HARBOR INTERNATIONAL CL	11/30/2011	08/31/2012	654.00	628.00	26.00
2652.319 JOHN HANCOCK FDS DISCIPLINED VALUE MID CAP F	03/31/2011	01/31/2012	31,669.00	32,703.00	-1,034.00
5405.687 JOHN HANCOCK FDS DISCIPLINED VALUE MID CAP F	11/30/2011	04/18/2012	68,112.00	61,409.00	6,703.00
8500.148 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	11/30/2011	08/31/2012	158,018.00	158,188.00	-170.00
29456.919 METRO WEST T/R B	01/31/2012	08/31/2012	321,670.00	309,298.00	12,372.00
249.472 METRO WEST T/R BD	03/30/2012	08/31/2012	2,724.00	2,629.00	95.00
1623.469 PIMCO TOTAL RETUR	11/30/2011	08/31/2012	18,670.00	17,501.00	1,169.00
1641.956 PIMCO TOTAL RETUR	03/30/2012	08/31/2012	18,883.00	18,209.00	674.00
5698.963 PIMCO HIGH YIELD	01/31/2012	08/31/2012	53,855.00	52,544.00	1,311.00
18231.836 PIMCO COMMODITY STRATEGY FUND	11/30/2011	08/31/2012	127,987.00	142,573.00	-14,586.00
395.54 PIMCO EMERGING MKT FUND INSTL	03/31/2011	01/31/2012	4,098.00	4,303.00	-205.00
3366.698 PRUDENTIAL JENNIS GROWTH FUND INC CL Z	01/31/2012	08/31/2012	110,428.00	103,088.00	7,340.00
587. ROWE T PRICE INTL FUN BD FUND	03/31/2011	11/30/2011	5,841.00	5,911.00	-70.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 25,999.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

CHARLES H PEARSON TRUST

04-6009458

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2282.78 ARTIO GLOBAL HIGH CL I	11/04/2010	11/30/2011	21,435.00	24,449.00	-3,014.00
5653.728 ARTIO GLOBAL HIGH CL I	11/04/2010	04/18/2012	54,558.00	60,551.00	-5,993.00
341.222 COLUMBIA ACORN FUN SHARES	12/03/2002	01/31/2012	10,233.00	5,422.00	4,811.00
1990.05 COLUMBIA ACORN FUN SHARES	09/15/2003	01/31/2012	59,682.00	40,000.00	19,682.00
2.986 COLUMBIA ACORN FUND SHARES	12/05/2003	01/31/2012	90.00	65.00	25.00
3.855 COLUMBIA ACORN FUND SHARES	06/02/2004	01/31/2012	116.00	92.00	24.00
112.212 COLUMBIA ACORN FUN SHARES	12/10/2004	01/31/2012	3,365.00	2,868.00	497.00
3.27 COLUMBIA ACORN FUND C SHARES	06/07/2005	01/31/2012	98.00	86.00	12.00
46.284 COLUMBIA ACORN FUND SHARES	06/07/2005	01/31/2012	1,388.00	1,215.00	173.00
3.269 COLUMBIA ACORN FUND SHARES	12/09/2005	01/31/2012	98.00	93.00	5.00
138.231 COLUMBIA ACORN FUN SHARES	12/09/2005	01/31/2012	4,146.00	3,930.00	216.00
38.12 COLUMBIA ACORN FUND SHARES	06/06/2006	01/31/2012	1,143.00	1,115.00	28.00
9.553 COLUMBIA ACORN FUND SHARES	12/08/2006	01/31/2012	286.00	285.00	1.00
240.326 COLUMBIA ACORN FUN SHARES	12/08/2006	01/31/2012	7,207.00	7,167.00	40.00
39.382 COLUMBIA ACORN FUND SHARES	06/05/2007	01/31/2012	1,181.00	1,309.00	-128.00
5.345 COLUMBIA ACORN FUND SHARES	06/05/2007	01/31/2012	160.00	178.00	-18.00
14.714 COLUMBIA ACORN FUND SHARES	12/11/2007	01/31/2012	441.00	438.00	3.00
235.505 COLUMBIA ACORN FUN SHARES	12/11/2007	01/31/2012	7,063.00	7,013.00	50.00
5.027 COLUMBIA ACORN FUND SHARES	06/11/2008	01/31/2012	151.00	139.00	12.00
78.018 COLUMBIA ACORN FUND SHARES	06/11/2008	01/31/2012	2,340.00	2,153.00	187.00
21.146 COLUMBIA ACORN FUND SHARES	12/09/2008	01/31/2012	634.00	354.00	280.00
94.325 COLUMBIA ACORN FUND SHARES	12/15/2010	01/31/2012	2,829.00	2,787.00	42.00
167.935 COLUMBIA ACORN INT FUND CL Z	09/01/2005	11/30/2011	5,926.00	5,490.00	436.00
815.717 COLUMBIA ACORN INT FUND CL Z	09/01/2005	03/30/2012	32,205.00	26,666.00	5,539.00
533.768 COLUMBIA SMALL CAP FUND CLASS Z SHARES	11/04/2010	01/31/2012	23,315.00	23,827.00	-512.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

CHARLES H PEARSON TRUST

04-6009458

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 362.289 COLUMBIA SMALL CAP FUND CLASS Z SHARES	11/04/2010	08/31/2012	15,582.00	16,173.00	-591.00
336.777 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	08/30/2010	10/31/2011	4,280.00	3,314.00	966.00
1910.394 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	08/30/2010	11/30/2011	23,937.00	18,798.00	5,139.00
9560.229 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	09/03/2010	11/30/2011	119,790.00	100,000.00	19,790.00
12625.007 COLUMBIA SELECT GROWTH FUND CLASS Z SHARES	10/08/2010	11/30/2011	158,191.00	142,410.00	15,781.00
672.865 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	10/08/2010	01/31/2012	8,673.00	7,590.00	1,083.00
554.272 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	11/09/2010	01/31/2012	7,145.00	6,701.00	444.00
24259.624 COLUMBIA SELECT GROWTH FUND CLASS Z SHARES	11/09/2010	08/31/2012	324,109.00	293,299.00	30,810.00
920.627 EAGLE SM CAP GROWT	07/29/2011	08/31/2012	38,455.00	38,473.00	-18.00
3225.806 EATON VANCE LARGE FUND CL I	08/30/2010	11/30/2011	54,903.00	50,000.00	4,903.00
2609.933 EATON VANCE LARGE FUND CL I	09/03/2010	11/30/2011	44,421.00	42,751.00	1,670.00
620.651 EATON VANCE LARGE- FUND CL I	09/03/2010	01/31/2012	11,054.00	10,166.00	888.00
2874.422 EATON VANCE LARGE FUND CL I	09/03/2010	08/31/2012	55,131.00	47,083.00	8,048.00
5878.895 EATON VANCE LARGE FUND CL I	10/11/2010	08/31/2012	112,757.00	100,000.00	12,757.00
8503.401 EATON VANCE LARGE FUND CL I	11/10/2010	08/31/2012	163,095.00	150,000.00	13,095.00
269.329 EATON VANCE LARGE- FUND CL I	07/29/2011	08/31/2012	5,166.00	4,888.00	278.00
1290.026 HARBOR INTERNATIO INSTL CL	09/04/2009	08/31/2012	73,764.00	63,869.00	9,895.00
3257.47 JOHN HANCOCK FDS I DISCIPLINED VALUE MID CAP F	03/31/2011	04/18/2012	41,044.00	40,165.00	879.00
3868.072 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	08/30/2010	01/31/2012	72,488.00	72,720.00	-232.00
1451.077 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	08/30/2010	08/31/2012	26,976.00	27,280.00	-304.00
1146.263 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	11/10/2010	08/31/2012	21,309.00	25,000.00	-3,691.00
143.994 LAZARD FUNDS INC E PORTFOLIO INSTL	03/31/2011	08/31/2012	2,677.00	3,112.00	-435.00
1838.149 NATIXIS FDS TR IV ESTATE FD CL Y COM	11/10/2010	11/30/2011	30,072.00	28,587.00	1,485.00
81.59 NATIXIS FDS TR IV AE ESTATE FD CL Y COM	11/10/2010	01/31/2012	1,470.00	1,269.00	201.00
1610.428 NATIXIS FDS TR IV ESTATE FD CL Y COM	11/10/2010	04/18/2012	29,970.00	25,046.00	4,924.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

04-6009458

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	97,963.00
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JSA

Settlement Date



Portfolio Detail

Account: PEARSON FOUNDATION FUND

Sept. 01, 2012 through Sept. 30, 2012

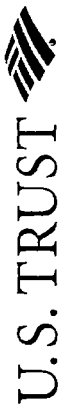
Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Cash/Currency									
Cash Equivalents									
0.000	BOFA GOVERNMENT RESERVES CAPITAL CLASS (Income Investment)	097100630	\$0.00	\$0.61	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
184,798.060	BOFA GOVERNMENT RESERVES CAPITAL CLASS	097100630	184,798.06	2.64	184,798.06	1.000	0.00	18.48	0.01
	Total Cash Equivalents		\$184,798.06	\$3.25	\$184,798.06		\$0.00	\$18.48	0.01%

Cash/Currency Other									
-4,449.390	INCOME CASH		-\$4,449.39	\$0.00	-\$4,449.39	1.000	\$0.00	\$0.00	0.00%
	Total Cash/Currency Other		-\$4,449.39	\$0.00	-\$4,449.39		\$0.00	\$0.00	0.00%
	Total Cash/Currency		\$180,348.67	\$3.25	\$180,348.67		\$0.00	\$18.48	0.01%

Equities									
(2) Industry Sector Codes									
			CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap									
6,162.642	DIVIDEND INCOME COMMON TRUST FUND	45399C107 OEQ	\$235,282.89 38.179	\$140.93	\$231,579.10 37.578		\$3,703.79	\$7,308.89	3.10%
10,846.631	ORIGINAL COST 231,649.40 HIGH QUALITY CORE COMMON TRUST FUND	99Z466163 OEQ	111,392.73 10.270	59.14	109,094.56 10.058		2,298.17	2,863.51	2.57
3,542.000	ORIGINAL COST 109,015.15 ISHARES RUSSELL 1000 GROWTH INDEX FUND	464287614 OEQ	236,251.40 66.700	0.00	232,638.56 65.680		3,612.84	3,230.30	1.36
Ticker: IWF									
Total U.S. Large Cap			\$582,927.02	\$200.07	\$573,312.22		\$9,614.80	\$13,402.70	2.29%

(1) Market Value in the Portfolio Detail section does not include Accrued Income



Bank of America Private Wealth Management

Portfolio Detail

Account: PEARSON FOUNDATION FUND

Sept. 01, 2012 through Sept. 30, 2012

Units	Description	CUSIP Sector (2)	Market Value (\$)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap									
563.000	ISHARES S&P MIDCAP 400 INDEX FUND Ticker: IJH	464287507 OEQ	\$55,556.84 98.680	\$177.59	\$54,766.89 97.277	\$789.95	\$690.80	1.24%	
3,556.053	MID CAP GROWTH CTF ORIGINAL COST 68,132.20 Ticker: CTFGE	323991307 OEQ	69,253.07 19.475	4.74	68,334.39 19.216	918.68	650.76	0.94	
3,583.866	MID CAP VALUE CTF ORIGINAL COST 67,703.17 Ticker: MIDVAL	302993993 OEQ	69,018.81 19.258	70.60	67,568.71 18.854	1,450.10	1,598.40	2.31	
	Total U.S. Mid Cap		\$193,828.72	\$252.93	\$190,669.99	\$3,158.73	\$2,939.96	1.51%	
U.S. Small Cap									
675.000	ISHARES RUSSELL 2000 INDEX FUND Ticker: IWM	464287655 OEQ	\$56,322.00 83.440	\$0.00	\$54,665.28 80.986	\$1,656.72	\$891.00	1.58%	
3,945.727	SMALL CAP GROWTH LEADERS COMMON TRUST FUND ORIGINAL COST 40,879.31	992466189 OEQ	42,162.46 10.686	4.48	40,943.27 10.377	1,219.19	252.53	0.59	
2,380.149	SMALL CAP VALUE CTF ORIGINAL COST 40,879.30 Ticker: SMVAL	303995997 OEQ	42,091.27 17.684	21.01	41,034.96 17.241	1,056.31	725.95	1.72	
	Total U.S. Small Cap		\$140,575.73	\$25.49	\$136,643.51	\$3,932.22	\$1,869.48	1.33%	
International Developed									
12,770.261	INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND ORIGINAL COST 122,637.92	992466197 OEQ	\$125,212.41 9.805	\$37.80	\$122,639.54 9.604	\$2,572.87	\$881.15	0.70%	
1,263.000	VANGUARD MSCI EAFE ETF FUND Ticker: VEA	921943858 OEQ	41,527.44 32.880	0.00	41,258.29 32.667	269.15	2,921.32	7.03	
	Total International Developed		\$166,739.85	\$37.80	\$163,897.83	\$2,842.02	\$3,802.47	2.28%	



Bank of America Private Wealth Management

Portfolio Detail

Account: PEARSON FOUNDATION FUND

Sept. 01, 2012 through Sept. 30, 2012

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Emerging Markets									
2,214.136	EMERGING MARKETS STOCK COMMON TRUST FUND	29099J109 OEQ	\$100,957.96 45.597	\$1.01	\$95,207.51 43.000	\$5,750.45		\$1,423.69	1.41%
	ORIGINAL COST 95,384.98								
2,397.000	VANGUARD MSCI EMERGING MKTSETF Ticker: VWO	922042858 OEQ	100,002.84 41.720	0.00	96,165.24 40.119	3,837.60		3,430.11	3.43
	Total Emerging Markets		\$200,960.80	\$1.01	\$191,372.75	\$9,588.05		\$4,853.80	2.41%
Total Equities									
			\$1,285,032.12	\$517.30	\$1,255,896.30	\$29,135.82		\$26,868.41	2.09%
Fixed Income									
Investment Grade Taxable									
26,967.650	AGGREGATE BOND CTF	202671913	\$463,670.99 17.194	\$225.71	\$464,365.48 17.219	-\$694.49		\$11,784.86	2.54%
	ORIGINAL COST 463,298.83								
0.000	METRO WEST T/R BD CLI	592905509	0.00 11.050	183.18	0.00	0.00		0.00	0.00
	Total Investment Grade Taxable		\$463,670.99	\$408.89	\$464,365.48	-\$694.49		\$11,784.86	2.54%
Global High Yield Taxable									
17,327.677	PIMCO HIGH YIELD FD INSTLCL	6933390841	\$164,959.49 9.520	\$705.37	\$160,107.89 9.240	\$4,851.60		\$10,257.98	6.21%
	Total Global High Yield Taxable		\$164,959.49	\$705.37	\$160,107.89	\$4,851.60		\$10,257.98	6.21%
Total Fixed Income									
			\$628,630.48	\$1,114.26	\$624,473.37	\$4,157.11		\$22,042.84	3.50%
Hedge Funds									
Hedge Funds Specific Strategy									
2,191.154	IVY ASSET STRATEGY FUND CLI	466001864	\$56,137.37 25.620	\$0.00	\$54,494.00 24.870	\$1,643.37		\$727.46	1.29%
	PERMANENT PORTFOLIO	714199106	97,757.26 49.530	0.00	95,388.81 48.330	2,368.45		828.95	0.84

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: PEARSON FOUNDATION FUND

Sept. 01, 2012 through Sept. 30, 2012

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds (cont)									
Hedge Funds Specific Strategy (cont)									
21,021.615	PIMCO ALL ASSET ALL AUTH FUND INSTL CL	72200Q182	235,021.66 11.180	0.00	231,658.20 11.020		3,363.46	16,796.27	7.14
	Total Hedge Funds Specific Strategy		\$388,916.29	\$0.00	\$381,541.01		\$7,375.28	\$18,352.68	4.71%
	Total Hedge Funds		\$388,916.29	\$0.00	\$381,541.01		\$7,375.28	\$18,352.68	4.71%
Real Estate									
Public REITs									
2,049.000	VANGUARD REIT ETF	922908553	\$133,121.69 64.969	\$0.00	\$135,401.37 66.082		-\$2,279.68	\$4,483.21	3.36%
	Total Public REITs		\$133,121.69	\$0.00	\$135,401.37		-\$2,279.68	\$4,483.21	3.36%
	Total Real Estate		\$133,121.69	\$0.00	\$135,401.37		-\$2,279.68	\$4,483.21	3.36%
Tangible Assets									
Commodities									
5,739.000	POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT	73935S105	\$164,594.52 28.680	\$0.00	\$165,168.42 28.780		-\$573.90	\$0.00	0.00%
	Total Commodities		\$164,594.52	\$0.00	\$165,168.42		-\$573.90	\$0.00	0.00%
	Total Tangible Assets		\$164,594.52	\$0.00	\$165,168.42		-\$573.90	\$0.00	0.00%
	Total Portfolio		\$2,780,643.77	\$1,634.81	\$2,742,829.14		\$37,814.63	\$71,765.62	2.58%