Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning 09/01 , 2011, and ending 08/31, 2012

Name of foundation: BUNDY FOUNDATION - FOUNDATION

A Employer identification number: 94-6659802

Number and street (or P O box number if mail is not delivered to street address): P O BOX 45174

Room/suite:

B Telephone number (see instructions): (949) 553-7177

City or town, state, and ZIP code: SAN FRANCISCO, CA 94145-0174

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,292,160.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	200,048.	199,353.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-32,466.			
	b	Gross sales price for all assets on line 6a 1,666,795.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	167,582.	199,353.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	103,388.	77,541.		25,847.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	900.	NONE	NONE	900.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	8,903.	3,051.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	24.	14.		10.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	113,215.	80,606.	NONE	26,757.
	25	Contributions, gifts, grants paid	394,547.			394,547.
	26	Total expenses and disbursements Add lines 24 and 25	507,762.	80,606.	NONE	421,304.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-340,180.			
	b	**Net investment income** (if negative, enter -0-)		118,747.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,127,072.	355,456.	355,456.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 5	1,997,460.	2,081,078.	2,487,325.
	c	Investments - corporate bonds (attach schedule) STMT 6	1,154,723.	1,278,319.	1,150,474.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 7	4,355,393.	4,577,856.	4,298,905.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,634,648.	8,292,709.	8,292,160.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	8,634,648.	8,292,709.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,634,648.	8,292,709.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,634,648.	8,292,709.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,634,648.
2	Enter amount from Part I, line 27a	2	-340,180.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,294,468.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,759.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,292,709.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,653,821.		1,699,261.	-45,440.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				-45,440.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-32,466.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	393,817.	8,537,759.	0.046127
2009	364,573.	7,903,344.	0.046129
2008	490,176.	7,311,422.	0.067042
2007	505,060.	9,995,501.	0.050529
2006	444,829.	10,666,919.	0.041702

2 **Total** of line 1, column (d)	2	0.251529
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050306
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,179,647.
5 Multiply line 4 by line 3	5	411,485.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,187.
7 Add lines 5 and 6	7	412,672.
8 Enter qualifying distributions from Part XII, line 4	8	421,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . .				
	Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,187.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,187.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,187.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,368.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,368.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,181.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 594. **Refunded** ▶			11	2,587.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ __________ (2) On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UNION BANK, N.A. Telephone no ▶ (949)553-7177

Located at ▶ PO BOX 45174, SAN FRANCISCO, CA ZIP + 4 ▶ 94101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ___, ___, ___, ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) STMT 9	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ___, ___, ___, ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		103,388.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,515,607.
b	Average of monthly cash balances	1b	788,603.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,304,210.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,304,210.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,563.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,179,647.
6	**Minimum investment return.** Enter 5% of line 5	6	408,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	408,982.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,187.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	407,795.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	407,795.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	407,795.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	421,304.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	421,304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,187.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	420,117.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					407,795.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				394,547.	
b	Total for prior years 20 09 ,20____,20____			NONE		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 421,304.					
a	Applied to 2010, but not more than line 2a				394,547.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2011 distributable amount					26,757.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below.**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					381,038.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2007	NONE				
b	Excess from 2008	NONE				
c	Excess from 2009	NONE				
d	Excess from 2010	NONE				
e	Excess from 2011	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ 3a				394,547.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	200,048.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-32,466.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				167,582.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 167,582.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/06/2012 | Title

VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name JEFFREY E. KUHLIN	Preparer's signature Jeffrey E Kuhlin	Date 11/06/2012	Check ☐ if self-employed	PTIN P00353001
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 2020 N CENTRAL AVE, STE 700 PHOENIX, AZ 85004			Phone no 800-810-2207	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	436.	436.
FOREIGN DIVIDENDS	25,454.	25,454.
NONDIVIDEND DISTRIBUTIONS	695.	
DOMESTIC DIVIDENDS	72,877.	72,877.
CORPORATE INTEREST	34,521.	34,521.
FOREIGN INTEREST	9,900.	9,900.
ACCRUED MARKET DISCOUNT INTEREST	4,800.	4,800.
NONQUALIFIED FOREIGN DIVIDENDS	618.	618.
NONQUALIFIED DOMESTIC DIVIDENDS	50,747.	50,747.
TOTAL	200,048.	199,353.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	900.			900.
TOTALS	900.	NONE	NONE	900.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	252.	252.
FEDERAL TAX PAYMENT - PRIOR YE	1,484.	
FEDERAL ESTIMATES - PRINCIPAL	4,368.	
FOREIGN TAXES ON QUALIFIED FOR	2,695.	2,695.
FOREIGN TAXES ON NONQUALIFIED	104.	104.
TOTALS	8,903.	3,051.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CA FILING FEE	10.		10.
OTHER ALLOCABLE EXPENSES	14.	14.	
TOTALS	24.	14.	10.

BUNDY FOUNDATION - FOUNDATION 94-6659802

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORP STOCK		1,997,460.	2,081,078.	2,487,325.
	TOTALS	1,997,460.	2,081,078.	2,487,325.

BUNDY FOUNDATION - FOUNDATION 94-6659802

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE OBLIGATION		1,154,723.	1,278,319.	1,150,474.
	TOTALS	1,154,723.	1,278,319.	1,150,474.

BUNDY FOUNDATION - FOUNDATION 94-6659802

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED ASSET STMT	C	4,355,393.	4,577,856.	4,298,905.
TOTALS		4,355,393.	4,577,856.	4,298,905.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND INCOME TIMING DIFF		1,759.
	TOTAL	1,759.

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
==

THIS QUESTION DOES NOT APPLY. THE FOUNDATION DOES NOT HAVE ANY UNDISTRIBUTED INCOME FROM PRIOR YEARS.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
UNION BANK, N.A.
ADDRESS:
PO BOX 45174
SAN FRANCISCO, CA 94145-0174
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20
COMPENSATION .... 68,925.

OFFICER NAME:
DOUGLAS NOSEWORTHY
ADDRESS:
6239 E. 5TH STREET
LONG BEACH, CA 90803
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20
COMPENSATION .... 34,463.

TOTAL COMPENSATION: 103,388.
=============

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
===

EMPLOYEE NAME:
NONE

STATEMENT 11

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE SALK INSTITUTE FOR
BIOLOGICAL STUDIES
ADDRESS:
10010 NORTH PINES RD
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
BRAILLE INSTITUTE
ATTN: RICHARD PATTERSON
ADDRESS:
741 N. VERMONT AVENUE
LOS ANGELES, CA 90029-3514
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 16,734.

RECIPIENT NAME:
JOHN TRACY CLINIC
ADDRESS:
806 WEST ADAMS BOULEVARD
LOS ANGELES, CA 90007
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,100.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BLIND CHILDREN'S CENTER
ADDRESS:
4120 MARATHON STREET
LOS ANGELES, CA 90029
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 20,918.

RECIPIENT NAME:
JULES STEIN EYE INSTITUTE
ADDRESS:
100 STEIN OKAZA - UCLA
LOS ANGELES, CA 90095-7000
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
EASTER SEALS SOUTHERN
CALIFORNIA, INC.
ADDRESS:
1570 EAST 17TH ST
SANTA ANA, CA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 8,367.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HOUSE RESEARCH INSTITUTE
ADDRESS:
2100 W THIRD STREET
LOS ANGELES, CA 90057
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
BLIND CHILDRENS LEARNING CENTER
ADDRESS:
18542-B VANDERLIP AVE
SANTA ANA, CA 92705
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 19,244.

RECIPIENT NAME:
JUNIOR BLIND
ADDRESS:
5300 ANGELES VISTA BLVD
LOS ANGELES, CA 90043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,184.

TOTAL GRANTS PAID: 394,547.
==============

UnionBank

Holdings - Reporting as of Trade Date
Account 6700014820 - BUNDY FOUNDATION - FOUNDATION

As of 31-Aug-2012

Pending Transactions Included

Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Cash & Cash Equivalents	CASH			6700014820	BUNDY FOUNDATION - FOUNDATION	275,102 8300	$1 0000 USD	31-Aug-2012	$275,102 83 USD	$275,102 83 USD	$0 00 USD
Cash & Cash Equivalents	HIGHMARK DIVERSIFIED MMKT FID #484	431114883S	US4311148831	6700014820	BUNDY FOUNDATION - FOUNDATION	80,353 2900	$1 0000 USD	31-Aug-2012	$80,353 29 USD	$80,353 29 USD	$0 00 USD
Funds	ABSOLUTE STRATEGIES CL I (CLOSED)102	34984T600	US34984T6001	6700014820	BUNDY FOUNDATION - FOUNDATION	9,084 0000	$11 2600 USD	31-Aug-2012	$100,004 44 USD	$102,285 84 USD	$2,281 40 USD
Funds	AQR MGD FUTURES STRATEGY CL I #113	00203H859	US00203H8593	6700014820	BUNDY FOUNDATION - FOUNDATION	2,112.0000	$9 5700 USD	31-Aug-2012	$20,021 76 USD	$20,211 84 USD	$190.08 USD
Funds	ARBITRAGE FD CL I #1000	03875R205	US03875R2058	6700014820	BUNDY FOUNDATION - FOUNDATION	1,528 0000	$13 0800 USD	31-Aug-2012	$20,016 80 USD	$19,986 24 USD	($30 56) USD
Funds	CEF ISHARES S&P MIDCAP 400 VAL F	464287705	US4642877058	6700014820	BUNDY FOUNDATION - FOUNDATION	2,327 0000	$83 7100 USD	31-Aug-2012	$123,941 24 USD	$194,793 17 USD	$70,851 93 USD
Funds	DODGE & COX INTL STOCK FD #1048	256206103	US2562061034	6700014820	BUNDY FOUNDATION - FOUNDATION	14,944 0000	$31 3700 USD	31-Aug-2012	$694,937 84 USD	$468,793 28 USD	($226,144 56) USD
Funds	EATON VANCE GLBL MACR ABSOL RET I#88	277923728	US2779237286	6700014820	BUNDY FOUNDATION - FOUNDATION	6,030 0000	$9 8500 USD	31-Aug-2012	$59,938 20 USD	$59,395 50 USD	($542.70) USD
Funds	EATON VANCE LARGE CAP VALUE I #223	277905642	US2779056421	6700014820	BUNDY FOUNDATION - FOUNDATION	4,279 0000	$19 1800 USD	31-Aug-2012	$89,415 46 USD	$82,071 22 USD	($7,344 24) USD
Funds	HIGHMARK BOND FID #489	431114305	US4311143055	6700014820	BUNDY FOUNDATION - FOUNDATION	27,699 0000	$11 6400 USD	31-Aug-2012	$305,244 72 USD	$322,416 36 USD	$17,171 64 USD
Funds	HIGHMARK INTL OPPORTUNITIES F #2211	431112341	US4311123412	6700014820	BUNDY FOUNDATION - FOUNDATION	40,000 0000	$6 3800 USD	31-Aug-2012	$384,800 00 USD	$255,200 00 USD	($129,600 00) USD
Funds	HIGHMARK SMALL CAP CORE FID #2214	431112465	US4311124659	6700014820	BUNDY FOUNDATION - FOUNDATION	27,859 6130	$19 6000 USD	31-Aug-2012	$721,477.80 USD	$546,048 41 USD	($175,429 39) USD
Funds	HIGHMARK VALUE FD FID #871	431114677	US4311146777	6700014820	BUNDY FOUNDATION - FOUNDATION	11,073 0000	$16 0700 USD	31-Aug-2012	$200,226 13 USD	$177,943 11 USD	($22,283 02) USD
Funds	ISHARES RUSSELL 2000 GRWTH IDX	464287648	US4642876480	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$92 9900 USD	31-Aug-2012	$82,406 80 USD	$92,990 00 USD	$10,583 20 USD
Funds	ISHARES S&P MIDCAP 400 GROWTH F	464287606	US4642876068	6700014820	BUNDY FOUNDATION - FOUNDATION	2,135 0000	$110 4100 USD	31-Aug-2012	$123,806 15 USD	$235,725 35 USD	$111,919 20 USD
Funds	MFS INTL GROWTH FD CL I #886	55273E848	US55273E8488	6700014820	BUNDY FOUNDATION - FOUNDATION	7,550 0000	$25 5800 USD	31-Aug-2012	$200,489 09 USD	$193,129 00 USD	($7,360.09) USD

Holdings - Reporting as of Trade Date
Account· 6700014820 - BUNDY FOUNDATION - FOUNDATION

As of 31-Aug-2012

Pending Transactions Included

Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Funds	NUVEEN REAL ESTATE SECS FD CL I #818	670678507		6700014820	BUNDY FOUNDATION - FOUNDATION	3,939 0000	$21 9600 USD	31-Aug-2012	$84,294 60 USD	$86,500 44 USD	$2,205 84 USD
Funds	PAY & RYG SHORT BOND FD #972	704329200	US7043292009	6700014820	BUNDY FOUNDATION - FOUNDATION	29,628 8440	$10 1800 USD	31-Aug-2012	$295,363 06 USD	$301,621 63 USD	$6,258 57 USD
Funds	PIMCO HIGH YIELD,INSTL #108	693390841	US6933908419	6700014820	BUNDY FOUNDATION - FOUNDATION	24,963 0000	$9 4500 USD	31-Aug-2012	$224,767 31 USD	$235,900 35 USD	$11,133 04 USD
Funds	PIMCO TOTAL RETURN INSTL #35	693390700	US6933907007	6700014820	BUNDY FOUNDATION - FOUNDATION	9,141 0000	$11 5000 USD	31-Aug-2012	$99,728 31 USD	$105,121 50 USD	$5,393 19 USD
Funds	T ROWE PRICE GROWTH STOCK FD #40	741479109	US7414791092	6700014820	BUNDY FOUNDATION - FOUNDATION	7,696 0000	$37 2800 USD	31-Aug-2012	$250,538 41 USD	$286,906 88 USD	$36,368 47 USD
Funds	VNGRD ST TERM INVMT GRADE ADM #539	922031836		6700014820	BUNDY FOUNDATION - FOUNDATION	47,220 0000	$10 8400 USD	31-Aug-2012	$496,438 27 USD	$511,864 80 USD	$15,426 53 USD
Equities	3M CO	88579Y101	US88579Y1010	6700014820	BUNDY FOUNDATION - FOUNDATION	692 0000	$92 6000 USD	31-Aug-2012	$60,404 68 USD	$64,079 20 USD	$3,674 52 USD
Equities	ABBOTT LABS COM	002824100	US0028241000	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$65 5400 USD	31-Aug-2012	$12,449 90 USD	$13,108 00 USD	$658 10 USD
Equities	ACCENTURE LTD BERMUDA	G1151C101	IE00B4BNMY34	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$61 6000 USD	31-Aug-2012	$8,163 80 USD	$12,320 00 USD	$4,156 20 USD
Equities	AMERICAN TOWER CORP	03027X100	US03027X1000	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$70 4000 USD	31-Aug-2012	$29,976 95 USD	$35,200 00 USD	$5,223 05 USD
Equities	ANALOG DEVICES INC	032654105	US0326541051	6700014820	BUNDY FOUNDATION - FOUNDATION	700 0000	$39 7400 USD	31-Aug-2012	$24,093 30 USD	$27,818 00 USD	$3,724 70 USD
Equities	APPLE COMPUTER INC	037833100	US0378331005	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$665 2400 USD	31-Aug-2012	$81,524 98 USD	$133,048 00 USD	$51,523 02 USD
Equities	AT & T INC COM	00206R102	US00206R1023	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$36 6400 USD	31-Aug-2012	$5,772 00 USD	$7,328 00 USD	$1,556 00 USD
Equities	AUTOMATIC DATA PROCESSING INC	053015103	US0530151036	6700014820	BUNDY FOUNDATION - FOUNDATION	100 0000	$58 0800 USD	31-Aug-2012	$5,380 95 USD	$5,808.00 USD	$427 05 USD
Equities	AVERY DENNISON CORP	053611109	US0536111091	6700014820	BUNDY FOUNDATION - FOUNDATION	601 0000	$31 2300 USD	31-Aug-2012	$38,313 75 USD	$18,769 23 USD	($19,544 52) USD
Equities	BAKER HUGHES INC	057224107	US0572241075	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$45.6000 USD	31-Aug-2012	$34,748 00 USD	$18,240.00 USD	($16,508 00) USD

UnionBank

Holdings - Reporting as of Trade Date
Account. 6700014820 - BUNDY FOUNDATION - FOUNDATION

As of 31-Aug-2012

Pending Transactions Included

Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Equities	BANK AMER CORP	060505104	US0605051046	6700014820	BUNDY FOUNDATION - FOUNDATION	1,200 0000	$7 9900 USD	31-Aug-2012	$21,680 17 USD	$9,588 00 USD	($12,092 17) USD
Equities	BHP BILLITON LIMITED	088606108	US0886061086	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$65 8000 USD	31-Aug-2012	$14,389 98 USD	$13,160 00 USD	($1,229 98) USD
Equities	BROADCOM CORP-CL A	111320107	US1113201073	6700014820	BUNDY FOUNDATION - FOUNDATION	700 0000	$35 5300 USD	31-Aug-2012	$21,673 85 USD	$24,871 00 USD	$3,197 15 USD
Equities	CENTURYLINK INC COM	156700106	US1567001060	6700014820	BUNDY FOUNDATION - FOUNDATION	100 0000	$42 2600 USD	31-Aug-2012	$3,842 99 USD	$4,226.00 USD	$383 01 USD
Equities	CHEVRON CORP COMMON STOCK	166764100	US1667641005	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$112 1600 USD	31-Aug-2012	$21,380 00 USD	$112,160 00 USD	$90,780 00 USD
Equities	CISCO SYS INC	17275R102	US17275R1023	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$19 0800 USD	31-Aug-2012	$22,160 00 USD	$19,080.00 USD	($3,080 00) USD
Equities	COCA-COLA CO	191216100	US1912161007	6700014820	BUNDY FOUNDATION - FOUNDATION	1,260 0000	$37 4000 USD	31-Aug-2012	$32,873 40 USD	$47,124 00 USD	$14,250 60 USD
Equities	COVIDIEN PLC	G2554F113	IE00B68SQD29	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$56 0500 USD	31-Aug-2012	$22,415 87 USD	$28,025 00 USD	$5,609 13 USD
Equities	DANAHER CORP	235851102	US2358511028	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$53 5700 USD	31-Aug-2012	$23,895 85 USD	$26,785 00 USD	$2,889 15 USD
Equities	DELL INC COM	24702R101	US24702R1014	6700014820	BUNDY FOUNDATION - FOUNDATION	707 0000	$10 5900 USD	31-Aug-2012	$18,466 84 USD	$7,487 13 USD	($10,979 71) USD
Equities	DICKS SPORTING GOODS INC	253393102	US2533931026	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$49 7600 USD	31-Aug-2012	$22,547 83 USD	$24,880 00 USD	$2,332 17 USD
Equities	DISNEY (WALT) COMPANY HOLDING CO	254687106	US2546871060	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$49 4700 USD	31-Aug-2012	$19,053 95 USD	$24,735 00 USD	$5,681 05 USD
Equities	DOLLAR TREE STORES	256746108	US2567461080	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$48 1700 USD	31-Aug-2012	$16,698 98 USD	$19,268 00 USD	$2,569 02 USD
Equities	DONALDSON INC	257651109	US2576511099	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$35 2900 USD	31-Aug-2012	$34,263 96 USD	$35,290 00 USD	$1,026 04 USD
Equities	DOW CHEM CO	260543103	US2605431038	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$29 3100 USD	31-Aug-2012	$40,247 50 USD	$29,310 00 USD	($10,937 50) USD
Equities	DU PONT E I DE NEMOURS & CO	263534109	US2635341090	6700014820	BUNDY FOUNDATION - FOUNDATION	500,0000	$49.7500 USD	31-Aug-2012	$23,035 00 USD	$24,875.00 USD	$1,840.00 USD

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Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Equities	DUKE ENERGY CORP COM	26441C204	US26441C2044	6700014820	BUNDY FOUNDATION - FOUNDATION	66 0000	$64 7800 USD	31-Aug-2012	$4,286 61 USD	$4,275 48 USD	($11 13) USD
Equities	E M C CORP MASS	268648102	US2686481027	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$26 2900 USD	31-Aug-2012	$10,867 95 USD	$13,145 00 USD	$2,277 05 USD
Equities	ECOLAB INC	278865100	US2788651006	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$64 0300 USD	31-Aug-2012	$28,892 95 USD	$32,015 00 USD	$3,122 05 USD
Equities	EXXON MOBIL CORP	30231G102	US30231G1022	6700014820	BUNDY FOUNDATION - FOUNDATION	500.0000	$87 3000 USD	31-Aug-2012	$7,565 00 USD	$43,650.00 USD	$36,085 00 USD
Equities	GENERAL ELEC CO	369604103	US3696041033	6700014820	BUNDY FOUNDATION - FOUNDATION	1,646 0000	$20 7100 USD	31-Aug-2012	$13,137 82 USD	$34,088 66 USD	$20,950 84 USD
Equities	GOLDMAN SACHS GROUP INC	38141G104	US38141G1040	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$105 7200 USD	31-Aug-2012	$31,392 00 USD	$21,144.00 USD	($10,248.00) USD
Equities	GRAINGER W W INC	384802104	US3848021040	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$205 9600 USD	31-Aug-2012	$37,433 79 USD	$41,192 00 USD	$3,758 21 USD
Equities	HARTFORD FINL SVCS GROUP INC	416515104	US4165151048	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$17.9300 USD	31-Aug-2012	$34,135 00 USD	$8,965 00 USD	($25,170 00) USD
Equities	HOME DEPOT INC	437076102	US4370761029	6700014820	BUNDY FOUNDATION - FOUNDATION	1,426 0000	$56 7500 USD	31-Aug-2012	$49,203 42 USD	$80,925 50 USD	$31,722 08 USD
Equities	HUNT J B TRANS SVCS INC	445658107	US4456581077	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$52 4400 USD	31-Aug-2012	$9,092 98 USD	$10,488 00 USD	$1,395 02 USD
Equities	INTEL CORP	458140100	US4581401001	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$24 8300 USD	31-Aug-2012	$9,674 75 USD	$12,415 00 USD	$2,740 25 USD
Equities	INTERCONTINENTAL HOTELS ADR	45857P301	US45857P3010	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$25 3700 USD	31-Aug-2012	$4,851.70 USD	$5,074 00 USD	$222 30 USD
Equities	INTERNATIONAL BUSINESS MACHS CORP	459200101	US4592001014	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$194 8500 USD	31-Aug-2012	$18,484 50 USD	$38,970 00 USD	$20,485 50 USD
Equities	INTERNATIONAL PAPER CO	460146103	US4601461035	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$34 5600 USD	31-Aug-2012	$16,055 00 USD	$17,280 00 USD	$1,225 00 USD
Equities	JOHNSON & JOHNSON	478160104	US4781601046	6700014820	BUNDY FOUNDATION - FOUNDATION	539 0000	$67 4300 USD	31-Aug-2012	$31,822 56 USD	$36,344 77 USD	$4,522 21 USD
Equities	JPMORGAN CHASE & CO	46625H100	US46625H1005	6700014820	BUNDY FOUNDATION - FOUNDATION	1,086 0000	$37 1400 USD	31-Aug-2012	$18,752 58 USD	$40,334.04 USD	$21,581.46 USD

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Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Equities	KIMBERLY CLARK CORP	494368103	US4943681035	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$83 6000 USD	31-Aug-2012	$30,790 00 USD	$41,800 00 USD	$11,010 00 USD
Equities	KRAFT FOODS INC	50075N104	US50075N1046	6700014820	BUNDY FOUNDATION - FOUNDATION	800 0000	$41 5100 USD	31-Aug-2012	$24,688 00 USD	$33,208 00 USD	$8,520 00 USD
Equities	LILLY ELI & CO	532457108	US5324571083	6700014820	BUNDY FOUNDATION - FOUNDATION	600 0000	$44 9100 USD	31-Aug-2012	$31,668 00 USD	$26,946 00 USD	($4,722 00) USD
Equities	LINEAR TECHNOLOGY CORP	535678106	US5356781063	6700014820	BUNDY FOUNDATION - FOUNDATION	1,500 0000	$33 0250 USD	31-Aug-2012	$47,829 40 USD	$49,537 50 USD	$1,708 10 USD
Equities	LOWES COS INC	548661107	US5486611073	6700014820	BUNDY FOUNDATION - FOUNDATION	1,114 0000	$28 4800 USD	31-Aug-2012	$35,659 14 USD	$31,726 72 USD	($3,932 42) USD
Equities	MEAD JOHNSON NUTRITION CL A	582839106	US5828391061	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$73 3300 USD	31-Aug-2012	$13,863 94 USD	$14,666 00 USD	$802 06 USD
Equities	MERCK & CO COM	58933Y105	US58933Y1055	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$43 0500 USD	31-Aug-2012	$35,880 00 USD	$43,050 00 USD	$7,170 00 USD
Equities	METLIFE INC COM	59156R108	US59156R1086	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$34 1300 USD	31-Aug-2012	$28,115 00 USD	$17,065 00 USD	($11,050 00) USD
Equities	MICROCHIP TECHNOLOGY INC	595017104	US5950171042	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$34 7500 USD	31-Aug-2012	$30,863 14 USD	$34,750 00 USD	$3,886 86 USD
Equities	MICROSOFT CORP	594918104	US5949181045	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$30 8200 USD	31-Aug-2012	$26,840 00 USD	$30,820 00 USD	$3,980 00 USD
Equities	OCCIDENTAL PETE CORP	674599105	US6745991058	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$85 0100 USD	31-Aug-2012	$47,536 61 USD	$42,505 00 USD	($5,031 61) USD
Equities	ORACLE CORP	68389X105	US68389X1054	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$31 6500 USD	31-Aug-2012	$12,908 95 USD	$15,825 00 USD	$2,916 05 USD
Equities	PEPSICO INC	713448108	US7134481081	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$72 4300 USD	31-Aug-2012	$26,507 96 USD	$28,972 00 USD	$2,464 04 USD
Equities	PETSMART INC	716768106	US7167681060	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$70 9200 USD	31-Aug-2012	$25,671.70 USD	$35,460 00 USD	$9,788 30 USD
Equities	PFIZER INC	717081103	US7170811035	6700014820	BUNDY FOUNDATION - FOUNDATION	2,600 0000	$23 8600 USD	31-Aug-2012	$14,222 00 USD	$62,036 00 USD	$47,814 00 USD
Equities	PHILIP MORRIS INTL COM	718172109	US7181721090	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$89.3000 USD	31-Aug-2012	$27,845 00 USD	$44,650 00 USD	$16,805 00 USD

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Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Equities	PRAXAIR INC	74005P104	US74005P1049	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$105 5000 USD	31-Aug-2012	$18 725 00 USD	$21,100 00 USD	$2,375 00 USD
Equities	PROCTER & GAMBLE CO	742718109	US7427181091	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$67 1900 USD	31-Aug-2012	$26,097 98 USD	$26,876 00 USD	$778 02 USD
Equities	QUALCOMM INC	747525103	US7475251036	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$61 4600 USD	31-Aug-2012	$19,735 96 USD	$24,584 00 USD	$4,848 04 USD
Equities	RAYONIER INC (REIT)	754907103	US7549071030	6700014820	BUNDY FOUNDATION - FOUNDATION	600 0000	$48 9900 USD	31-Aug-2012	$17,883 79 USD	$29,394.00 USD	$11,510 21 USD
Equities	RIVERBED TECHNOLOG INC COM	768573107	US7685731074	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$19 9900 USD	31-Aug-2012	$4,816 89 USD	$3,998 00 USD	($818 89) USD
Equities	ROYAL DUTCH SHELL PLC-ADR A	780259206	US7802592060	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$69 9700 USD	31-Aug-2012	$36,800 68 USD	$34,985 00 USD	($1,815 68) USD
Equities	SALLY BEAUTY HLDGS INC	79546E104	US79546E1047	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$27 5000 USD	31-Aug-2012	$4,214 98 USD	$5,500 00 USD	$1,285 02 USD
Equities	SCANA CORP NEW	80589M102	US80589M1027	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$47 3600 USD	31-Aug-2012	$19,247 50 USD	$23,680 00 USD	$4,432 50 USD
Equities	SCHLUMBERGER LTD	806857108	AN8068571086	6700014820	BUNDY FOUNDATION - FOUNDATION	800 0000	$72 3800 USD	31-Aug-2012	$47,992 00 USD	$57,904 00 USD	$9,912 00 USD
Equities	SYMANTEC CORP	871503108	US8715031089	6700014820	BUNDY FOUNDATION - FOUNDATION	1,153 0000	$17 8300 USD	31-Aug-2012	$22,541 15 USD	$20,557 99 USD	($1,983 16) USD
Equities	TARGET CORP	87612E106	US87612E1064	6700014820	BUNDY FOUNDATION - FOUNDATION	200 0000	$64 0900 USD	31-Aug-2012	$11,836 00 USD	$12,818 00 USD	$982 00 USD
Equities	THE TRAVELERS COS INC COM	89417E109	US89417E1091	6700014820	BUNDY FOUNDATION - FOUNDATION	867 0000	$64 7400 USD	31-Aug-2012	$47,035 34 USD	$56,129 58 USD	$9,094 24 USD
Equities	UGI CORP NEW	902681105	US9026811052	6700014820	BUNDY FOUNDATION - FOUNDATION	400 0000	$30 4800 USD	31-Aug-2012	$11,619 60 USD	$12,192 00 USD	$572 40 USD
Equities	UNITED PARCEL SERVICE CL B	911312106	US9113121068	6700014820	BUNDY FOUNDATION - FOUNDATION	800 0000	$73 8100 USD	31-Aug-2012	$58,859.92 USD	$59,048.00 USD	$188 08 USD
Equities	UNITEDHEALTH GROUP INC	91324P102	US91324P1021	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$54 3000 USD	31-Aug-2012	$24,830 89 USD	$27,150 00 USD	$2,319 11 USD
Equities	US BANCORP	902973304	US9029733048	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$33 4100 USD	31-Aug-2012	$13,690 98 USD	$16,705 00 USD	$3,014 02 USD

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Account. 6700014820 - BUNDY FOUNDATION - FOUNDATION

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Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Equities	VALERO ENERGY CORP COM	91913Y100	US91913Y1001	6700014820	BUNDY FOUNDATION - FOUNDATION	600 0000	$31 2600 USD	31-Aug-2012	$44,240 46 USD	$18,756 00 USD	($25,484 46) USD
Equities	VERIZON COMMUNICATIONS	92343V104	US92343V1044	6700014820	BUNDY FOUNDATION - FOUNDATION	1,418 0000	$42 9400 USD	31-Aug-2012	$32,982 72 USD	$60,888 92 USD	$27,906 20 USD
Equities	WASTE MGMT INC DEL	94106L109	US94106L1098	6700014820	BUNDY FOUNDATION - FOUNDATION	673 0000	$34 5800 USD	31-Aug-2012	$24,765 51 USD	$23,272 34 USD	($1,493 17) USD
Equities	WELLS FARGO & CO COM	949746101	US9497461015	6700014820	BUNDY FOUNDATION - FOUNDATION	600.0000	$34 0300 USD	31-Aug-2012	$14,418 00 USD	$20,418.00 USD	$6,000 00 USD
Equities	WESTERN UN CO COM	959802109	US9598021098	6700014820	BUNDY FOUNDATION - FOUNDATION	1,000 0000	$17 6100 USD	31-Aug-2012	$19,500 00 USD	$17,610 00 USD	($1,890 00) USD
Equities	WEYERHAEUSER CO COM	962166104	US9621661043	6700014820	BUNDY FOUNDATION - FOUNDATION	800 0000	$24 9100 USD	31-Aug-2012	$14,619 93 USD	$19,928 00 USD	$5,308 07 USD
Equities	WISCONSIN ENERGY CORP	976657106	US9766571064	6700014820	BUNDY FOUNDATION - FOUNDATION	1,200 0000	$37 9600 USD	31-Aug-2012	$28,339 02 USD	$45,552 00 USD	$17,212 98 USD
Equities	YUM BRANDS INC	988498101	US9884981013	6700014820	BUNDY FOUNDATION - FOUNDATION	500 0000	$63 7200 USD	31-Aug-2012	$17,633.40 USD	$31,860.00 USD	$14,226 60 USD
Equities	ZIMMER HLDGS INC COM	98956P102	US98956P1021	6700014820	BUNDY FOUNDATION - FOUNDATION	591 0000	$61 7800 USD	31-Aug-2012	$52,658 10 USD	$36,511 98 USD	($16,146 12) USD
Corporate Obligations	AT & T INC 2 400% 8/15/16	00206RAY8	US00206RAY80	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	105 852%	31-Aug-2012	$104,098 00 USD	$105,852 00 USD	$1,754 00 USD
Corporate Obligations	CSFB USA INC NTS 5 500% 8/15/13	22541LAH6	US22541LAH69	6700014820	BUNDY FOUNDATION - FOUNDATION	200,000 0000	104 301%	31-Aug-2012	$197,492 00 USD	$208,602 00 USD	$11,110 00 USD
Corporate Obligations	DEERE JOHN CAP MTNS 1 850% 9/15/16	24422ERF8	US24422ERF87	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	103 161%	31-Aug-2012	$102,418 00 USD	$103,161.00 USD	$743 00 USD
Corporate Obligations	IBM CORP NT 1 250% 2/06/17	459200HC8	US459200HC88	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	101 529%	31-Aug-2012	$99,718 00 USD	$101,529 00 USD	$1,811 00 USD
Corporate Obligations	PEPSICO INC NTS 3 100% 1/15/15	713448BM9	US713448BM92	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	105 548%	31-Aug-2012	$106,280 00 USD	$105,548 00 USD	($732.00) USD
Corporate Obligations	PRAXAIR INC NTS 3 250% 9/15/15	74005PAV6	US74005PAV67	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	107 579%	31-Aug-2012	$107,355 00 USD	$107,579 00 USD	$224 00 USD
Corporate Obligations	RIO TINTO BDS 2 000% 3/22/17	76720AAB2	US76720AAB26	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000.0000	101 960%	31-Aug-2012	$100,949.00 USD	$101,960.00 USD	$1,011 00 USD

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Asset Type	Asset Name	CUSIP	ISIN	Owning Account Number	Owning Account Name	Shares / Units	Price	Date Priced	Cost Basis	Market Value	Net Unrealized Gain/Loss
Corporate Obligations	TEVA PHARMA FIN III 3 000% 6/15/15	88166CAA6	US88166CAA62	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	106 386%	31-Aug-2012	$105,702 00 USD	$106,386 00 USD	$684 00 USD
Corporate Obligations	TRIBUNE CO DFLT 0 001% 12/08/08	89604KAN8	US89604KAN81	6700014820	BUNDY FOUNDATION - FOUNDATION	250,000 0000	42 500%	31-Aug-2012	$250,000 00 USD	$106,250 00 USD	($143,750 00) USD
Corporate Obligations	WAL MART STORES NTS 3 000% 2/03/14	931142CN1	US931142CN14	6700014820	BUNDY FOUNDATION - FOUNDATION	100,000 0000	103 607%	31-Aug-2012	$104,307 00 USD	$103,607 00 USD	($700 00) USD
Subtotals											
Cash & Cash Equivalents									$355,456 12 USD	$355,456 12 USD	$0 00 USD
Funds									$4,577,856 39 USD	$4,298,904 92 USD	($278,951 47) USD
Equities									$2,081,077 73 USD	$2,487,325 04 USD	$406,247 31 USD
Corporate Obligations									$1,278,319 00 USD	$1,150,474 00 USD	($127,845 00) USD
Totals									$8,292,709 24 USD	$8,292,160 08 USD	($549 16) USD