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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2011

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

09-01, 2011, and ending

08-31, 2012

Name of foundation

**Eloisa Diaz Educational Foundation**

Number and street (or P O box number if mail is not delivered to street address)

1439 W Mendoza Ave

City or town, state, and ZIP code

Mesa, AZ 85202

G Check all that apply

Initial return	Initial return of a former public charity
Final return	Amended return
Address change	Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ► \$ 1,790,217

J Accounting method

 Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

86-1006606

B Telephone number (see instructions)

(480) 600-4661

C If exemption application is pending, check here ► D 1. Foreign organizations, check here . . . . . ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation . . . . . ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here . . . . . ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here . . . . . ► 

**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	1,000			
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .	46,502	46,502	46,502	
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .	35,042			
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	35,042			
b Gross sales price for all assets on line 6a . . . . .	328,621			
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .			5,889	
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .	82,544	81,544	52,391	
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .				
13 Compensation of officers, directors, trustees, etc . . . . .				
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .	3,651	1,826	1,825	
c Other professional fees (attach schedule) . . . . .	15,200	15,200	15,200	
17 Interest . . . . .	526			
18 Taxes (attach schedule) (see instructions) . . . . .				
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) . . . . .	692			
24 Total operating and administrative expenses.				
Add lines 13 through 23 . . . . .	20,069	17,026	17,025	0
25 Contributions, gifts, grants paid . . . . .	85,915			85,915
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	105,984	17,026	17,025	85,915
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements . . . . .	(23,440)			
b Net investment income (if negative, enter -0-) . . . . .		64,518		
c Adjusted net income (if negative, enter -0-) . . . . .			35,366	

12 15

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing . . . . .	1,750	9,966	9,966
	2	Savings and temporary cash investments . . . . .	4,344	37,267	37,267
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . . . . .	STM137	1,143,255	1,170,029
	c	Investments - corporate bonds (attach schedule) . . . . .	STM138	481,517	553,190
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments - mortgage loans. . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,630,866	1,607,426	1,790,217
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
		Foundations that follow SFAS 117, check here . . . . ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted. . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here . . . ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	1,630,866	1,607,426	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	1,630,866	1,607,426	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	1,630,866	1,607,426	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,630,866
2	Enter amount from Part I, line 27a. . . . .	2	(23,440)
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,607,426
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,607,426

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1a See STM~134					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 328,621		293,579	35,042		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			35,042		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	35,042	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in . . . }	Part I, line 8 . . . . .		3	5,889	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	100,415	1,910,133	0.05257
2009	131,649	1,804,220	0.072967
2008	44,811	1,531,902	0.029252
2007	71,818	2,005,165	0.035817
2006	119,776	2,009,015	0.059619
2 Total of line 1, column (d). . . . .			2 0.250225
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.050045
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . .			4 1,785,286
5 Multiply line 4 by line 3 . . . . .			5 89,345
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6 645
7 Add lines 5 and 6 . . . . .			7 89,990
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 85,915

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	
	Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1 1,290
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2 0
3	Add lines 1 and 2 . . . . .	3 1,290
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4 0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5 1,290
6	<b>Credits/Payments</b>	
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a 2,790
b	Exempt foreign organizations - tax withheld at source . . . . .	6b
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c
d	Backup withholding erroneously withheld . . . . .	6d
7	Total credits and payments Add lines 6a through 6d . . . . .	7 2,790
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10 1,500
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> ► 1,500 Refunded ►	11

**Part VII-A** Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	Yes	No
1b	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year? . . . . .	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	Yes	No
2	If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	Yes	No
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	Yes	No
5	If "Yes," attach the statement required by General Instruction T	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.	Yes	No
6	● By language in the governing instrument, or	X	
6	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	Yes	No
10		X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ► N/A				
14	The books are in care of ► Jesus Lionel Diaz Located at ► 1439 W Mendoza Ave Mesa, AZ	Telephone no ►	480-600-4661	
15	ZIP+4 ► 85202			
16	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	
	Organizations relying on a current notice regarding disaster assistance check here . . . . .	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . .	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

List all officers, directors, trustees, evaluation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jesus Lionel Diaz 1439 W Mendoza Ave Mesa, AZ 85202	Director 10	0	0	0
Jacqueline Butler-Diaz 1439 W Mendoza Ave Mesa, AZ 85202	Manager 10	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ►

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Scholarship Grants - See Part XV	
2	
3	
4	

**Part IX-B: Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3 ►		

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,790,801
b	Average of monthly cash balances	1b	21,672
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,812,473
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,812,473
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,187
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,785,286
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	89,264

**Part XII** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating
foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	89,264
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,290
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,290
3	Distributable amount before adjustments Subtract line 2c from line 1	3	87,974
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	87,974
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	87,974

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	85,915
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4.	4	85,915
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	85,915

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				87,974
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .				
b Total for prior years: . . . . .				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . . .				
b From 2007 . . . . .				
c From 2008 . . . . .				
d From 2009 . . . . .	41,706			
e From 2010 . . . . .	5,737			
f Total of lines 3a through e . . . . .	47,443			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 85,915				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2011 distributable amount . . . . .				85,915
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2011 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	2,059			2,059
6 Enter the net total of each column as indicated below:	45,384			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	45,384			
10 Analysis of line 9				
a Excess from 2007 . . . . .				
b Excess from 2008 . . . . .				
c Excess from 2009 . . . . .	39,647			
d Excess from 2010 . . . . .	5,737			
e Excess from 2011 . . . . .				

**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b	85% of line 2a . . . . .				
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter.				
(1)	Value of all assets . . . . .				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
59,509	63,671	60,141	51,063	234,384	
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3)	Largest amount of support from an exempt organization . . . . .				
(4)	Gross investment income . . . . .				

**Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**None ,**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**None ,****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**990APP**

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Maricopa Comm Colleges Foundat 2419 W 14th Street Tempe AZ 85281-6942			Scholarships	82,365
Arizona State University PO Box 870303 Tempe AZ 85287-0303			Scholarship	3,000
Tolleson Teen Council 9555 W Van Buren Tolleson AZ 85353			Donation	350
Tarahumara Children's Hospital PO Box 62600 Dept 1346 New Orleans LA 70162			Donation	200
<b>Total . . . . .</b>			► 3a	85,915
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . . . . .					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments . . . . .					
4 Dividends and interest from securities . . . . .					46,502
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory					35,042
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .					81,544
13 Total Add line 12, columns (b), (d), and (e) . . . . .					81,544

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

(1) Cash . . . . .  
(2) Other assets . . . . .

### b Other transactions

- (1) Sales of assets to a noncharitable exempt organization . . . . .
- (2) Purchases of assets from a noncharitable exempt organization . . . . .
- (3) Rental of facilities, equipment, or other assets . . . . .
- (4) Reimbursement arrangements . . . . .
- (5) Loans or loan guarantees . . . . .
- (6) Performance of services or membership or fundraising solicitations . . . . .

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules & statements, & to the best of my knowledge & belief, it is true, correct, & complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

May the IRS discuss this return  
with the preparer shown below  
(see inst.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Donna M Benjamin</b>	Preparer's signature <i>Donna M Benjamin</i>	Date <b>1/7/13</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00365077</b>
	Firm's name ► <b>D M Benjamin CPA PC</b>	Firm's EIN ►			
	Firm's address ► <b>3160 N Arizona Ave Ste 109 Chandler AZ 85225</b>	Phone no	<b>480-834-8890</b>		

**Federal Supporting Statements****2011 PG 01**

FEIN

Name(s) as shown on return

Eloisa Diaz Educational Foundation

86-1006606

**Form 990PF, Part II, Line 10(b)  
Investments: Corporate Stock Schedule**

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
DFA Emerg Mkt Equity Portf	79,654	100,654	129,291
DFA International Core Equity	174,979	185,386	187,454
DFA Intl Real Estate Security	53,000	53,000	53,070
DFA Intl Small Company Portf	56,460	56,460	44,980
DFA Intl Value Portf	48,306	48,306	36,400
DFA US Core Equity 2 Portf	169,928	145,147	216,164
DFA US Large Cap Value Portf	54,846	54,846	53,503
Merger Fund	98,212	49,297	51,656
DFA Global Equity	77,970		
Vanguard Div Grwth Fd	49,000	49,000	57,599
DFA Commodity Strategy		51,000	51,077
Ishare Tr Barclays Bd 1-3 Yr	111,944	111,944	113,159
Ishare Tr Barclays Tips Bd Fd	66,993		
Sector Spdr Enyg Select	22,568	22,568	31,044
Sector Spdr Materials	25,453	25,453	30,552
SPDR Gold Trust	18,289	18,289	54,357
Vanguard REI	35,653	35,653	59,723
 Totals	 1,143,255	 1,007,003	 1,170,029

**Form 990PF, Part II, Line 10(c)  
Investments: Corporate Bond Schedule**PG 01  
Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
DFA One Year Fixed Income Port	90,263	150,263	150,377
DFA Two Yr Global Fixed Inc Pf	65,317	65,317	66,224
Pimco Emrg Local Bond Fund	53,000	53,000	53,123
Pimco Frgn Bond Unhedged Fd	29,837	29,837	32,394
Pimco Foreign Bd Fd Institutio	83,813	83,813	91,049
Pimco Total Return Fund Instit	159,287	110,960	119,914
Pimco Real Return Fund		60,000	59,874
 Totals	 481,517	 553,190	 572,955

Name(s) as shown on return

Eloisa Diaz Educational Foundation

## Federal Supporting Statements

**2011** PG 01

Your Social Security Number

86-100 6606

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Website	415	0	0	0
Adm. Fees	150	0	0	0
Postage	6	0	0	0
Office Supplies	6	0	0	0
Legal statutory agent	115	0	0	0
<b>Totals</b>	<b>692</b>	<b>0</b>	<b>0</b>	<b>0</b>

Statement #103

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Accounting	3,651	1,826	1,825	0
<b>Totals</b>	<b>3,651</b>	<b>1,826</b>	<b>1,825</b>	<b>0</b>

Statement #108

PG 01

Name(s) as shown on return

Eloisa Diaz Educational Foundation

## Federal Supporting Statements

**2011** PG 01

Your Social Security Number

86-1006606

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Investment Advisor Fee	<u>15,200</u>	<u>15,200</u>	<u>15,200</u>	<u>0</u>
<b>Totals</b>	<b><u>15,200</u></b>	<b><u>15,200</u></b>	<b><u>15,200</u></b>	<b><u>0</u></b>

Statement #109

PG 01  
Statement #109

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Payroll Taxes	0	0	0	0
Excise Taxes	<u>526</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Totals</b>	<b><u>526</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

PG 01  
Statement #109

PG 01  
Statement #110

Name(s) as shown on return

Eloisa Diaz Educational Foundation

## Federal Supporting Statements

**2011 PG 01**

Your Social Security Number

86-1006606

### Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Excess or Losses Gains Minus Losses
DFA Global Equity	P	2011-08-10	2011-10-24	83,859		77,970	5,889	5,889
Ishare TR Barclays TIPS Bond Fd	P	2010-03-16	2012-07-25	77,852		66,993	10,859	10,859
PIMCO Total Return Fund Instit	P	2009-02-13	2012-08-30	51,970		48,327	3,643	3,643
Merger Fund	P	2009-10-06	2012-08-23	51,000		48,915	2,085	2,085
DFA International Core Equity	P	2009-10-02	2012-08-30	26,970		26,593	377	377
DFA US Core Equity 2 Port	P	2009-01-02	2012-08-30	36,970		24,781	12,189	12,189
Total				328,621		293,579	35,042	35,042

990

## Overflow Statement

2011  
Page 1

Name(s) as shown on return

Eloisa Diaz Educational Foundation

FEIN

86-1006606

Part VI, Line 6a, Estimated tax payments and overpayment

Description	Amount
Carryover from 2010 return	\$ 303
Estimated tax payment made for 2011 pd 1/15/2011	526
Addl Estimated tax payment made for 2011 by 1/15/2013	1,961
<b>Total:</b>	<b>\$ 2,790</b>

**Federal Supporting Statements****2011 PG 01**

Your Social Security Number

Name(s) as shown on return

Eloisa Diaz Educational Foundation

86-1006606

**Form 990PF, Part XV, Line 2  
Application Submission Information**

990APP

**Grant Program****Applicant Name**

Jesus Lionel Diaz

**Address**

1439 W Mendoza Ave

Mesa

AZ 85202

**Telephone**

480-345-8424

**Form & Content**

Application

Essay

and/or personal interview

**Submission Deadline**

None

**Restrictions on Award**

No absolute limitations, but some preferences are indicated

Eloisa Diaz Educational Foundation

9/1/11-8/31/12

2011

Form 990-PF draft return

Allocate the Income and Expenses for page 1, Part 1, 1-27

	Revenue and expenses per books Column (a)	Net investment income Column (b)	Adjusted net income Column (c)	Disbursements for charitable purposes Column (d)
<b>REVENUE</b>				
1 contributions	1,000			
2				
3 Interest income				
4 dividends and interest from securities	46,502	46,502	46,502	
5				
6 a Net gain or (loss) from sale of assets	35,042			
b Gross sale price for all assets on line 6a				
	328,621			
7 Capital gain net income (from Part IV, line 2)		35,042		
8 Net short-term capital gain			5,889	
9				
10				
11				
12 Total	82,544	81,544	52,391	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees				A)
14 Other employee salaries and wages				B)
15 Pension plans, employee benefits				
16 a Legal fees				
b Accounting fees	3,651	1,826	1,825	C)
c Other professional fees	15,200	15,200	15,200	D)
17 Interest				
18 Taxes	526			E)
19 Deprec				
20 Occupancy				
21 Travel, conf, meetings				
22 Printing and publications				
23 Other expenses				F)
admin fees	150			
postage (to mail tax return)	6			
office supplies	6			
legal statutory agent	115			
scholarship foundation admin	-			
website	415			
24 Total operating and administrative expenses	20,069	17,026	17,025	-
25 Contributions, gifts, grants paid	85,915			85,915
<b>26 Total expenses and disbursements</b>	<b>105,984</b>	<b>17,026</b>	<b>17,025</b>	<b>85,915</b>
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	(23,440)			
b Net investment income		64,518		
c Adjusted net income			35,366	

A) Lionel time 10% investment, 40% disburse for charitable, per 2008 note from Jackie

B) Jackie time 0% investment, 40% disburse for charitable, per 2008 note from Jackie

C) accounting 50% on the investment income

D) Investment advisor fee 100% for investment income

E) Taxes are all income taxes, calculated based on and paid for the investment income

F) Each expense is determined on their own, per each situation

Eloisa Diaz Educational Foundation  
 Attached to and made part of Form 990-PF return for EIN: 86-1006606  
 FY 2011 (9/1/11 - 8/31/12)

**CASH BALANCES**

Date	1st Day of Month Balance	Last Day of Month Balance	Average Monthly Balance
<b>Bank of America acct. 22405</b>			
9/30/2011	1,749.76	1,122.89	1,436.33
10/31/2011	1,122.89	613.90	868.40
11/30/2011	613.90	1,513.90	1,063.90
12/31/2011	1,513.90	1,513.90	1,513.90
1/31/2012	1,513.90	2,504.22	2,009.06
2/29/2012	2,504.22	870.22	1,687.22
3/31/2012	870.22	870.22	870.22
4/30/2012	870.22	970.22	920.22
5/31/2012	970.22	755.22	862.72
6/30/2012	755.22	330.97	543.10
7/31/2012	330.97	301.02	316.00
8/31/2012	301.02	9,965.97	5,133.50
	13,116.44	21,332.65	17,224.55
divide by 12 months			
Average Balance			1,435.38
<b>Schwab One Acct./Cash and US Treasury Money Fund acct 294</b>			
9/30/2011	4,344.43	10,001.45	7,172.94
10/31/2011	10,001.45	94,959.99	52,480.72
11/30/2011	94,959.99	12,287.11	53,623.55
12/31/2011	12,287.11	31,271.92	21,779.52
1/31/2012	31,271.92	8,141.30	19,706.61
2/29/2012	8,141.30	5,104.01	6,622.66
3/31/2012	5,104.01	8,066.19	6,585.10
4/30/2012	8,066.19	9,313.60	8,689.90
5/31/2012	9,313.60	7,165.40	8,239.50
6/30/2012	7,165.40	16,843.68	12,004.54
7/31/2012	16,843.68	18,876.82	17,860.25
8/31/2012	18,876.82	37,267.64	28,072.23
	226,375.90	259,299.11	242,837.51
divide by 12 months			
Average Balance			20,236.46
Average of monthly cash balances (all accounts)			<b>21,671.84</b>

**SECURITIES**

Date	Month End FMV from acct statements
<b>Schwab One Acct./Securities acct 294</b>	
9/30/2011	1,676,070.14
10/31/2011	1,703,351.98
11/30/2011	1,762,780.95
12/31/2011	1,735,061.79
1/31/2012	1,832,888.19
2/29/2012	1,872,321.39
3/31/2012	1,874,096.73
4/30/2012	1,867,851.45
5/31/2012	1,777,071.67
6/30/2012	1,815,485.54
7/31/2012	1,829,650.82
8/31/2012	1,742,983.80
	21,489,614.45
divide by 12 months	
Average monthly fair market value of securities	<b>1,790,801.20</b>