



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2011Open to Public
Inspection**A For the 2011 calendar year, or tax year beginning** SEP 1, 2011 **and ending** AUG 31, 2012**B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization

Midwestern State University Foundation, Inc.

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
807 8th Street, 2nd Floor

City or town, state or country, and ZIP + 4

Wichita Falls, TX 76301-3381

F Name and address of principal officer: Stephen Reno Gustafson
C/O Falls Distributing Company, 3811 Tarry,**D** Employer identification number

75-1101337

E Telephone number

(940) 322-4436

G Gross receipts \$ 5,299,501.55**H(a)** Is this a group returnfor affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ N/A**K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation 1960 **M** State of legal domicile TX**Part I Summary**

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: To receive contributions by means of donations, gifts, and bequests and to expend such funds for**2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.**3** Number of voting members of the governing body (Part VI, line 1a)

3 5

4 Number of independent voting members of the governing body (Part VI, line 1b)

4 5

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)

5 0

6 Total number of volunteers (estimate if necessary)

6 0

7a Total unrelated business revenue from Part VIII, column (C), line 12

7a 0.00

b Net unrelated business taxable income from Form 990-T, line 34

7b 0.00

Revenue

8 Contributions and grants (Part VIII, line 1h)

Prior Year	Current Year
2,241,921.38	1,797,631.70
0.00	0.00
917,608.38	664,440.41
6,418.40	5,336.54
3,165,948.16	2,467,408.65
548,100.00	346,940.12
0.00	0.00
0.00	0.00
0.00	0.00
605,829.65	1,020,774.36
1,153,929.65	1,367,714.48
2,012,018.51	1,099,694.17

9 Program service revenue (Part VIII, line 2g)**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)**14** Benefits paid to or for members (Part IX, column (A), line 4)**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**16a** Professional fundraising fees (Part IX, column (A), line 11e)**b** Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.00**17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)**18** Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)**19** Revenue less expenses. Subtract line 18 from line 12

Net Assets or Fund Balances

20 Total assets (Part X, line 16)**21** Total liabilities (Part X, line 26)**22** Net assets or fund balances. Subtract line 21 from line 20**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

Date

Stephen Reno Gustafson, Chairman/Trustee

Type or print name and title

4-10-2013

Paid

Print/Type preparer's name

Mac Cannedy

Preparer's signature

Mac Cannedy

Date

4/8/13

Check if self-employed

☐

PTIN

P00123468

Preparer

Firm's name ▶ Freemon, Shapard & Story

Firm's EIN ▶ 75-0706311

Use Only

Firm's address ▶ 807 8th Street, 2nd Floor
Wichita Falls, TX 76301-3381

Phone no (940) 322-4436

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

132001 01-23-12 LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2011)

See Schedule O for Organization Mission Statement Continuation

gib 21, 22

2

SCANNED APR 23 2013

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:

To receive contributions by means of donations, gifts, and bequests and to expend such funds for the advancement of the literary, scientific, and other educational endeavors of Midwestern State University, a tax exempt institution of higher learning.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 346,940.12 including grants of \$ 346,940.12) (Revenue \$)
Awarding scholarships to qualified students on the basis of need and merit. See Schedule 4

4b (Code) (Expenses \$ 634,532.22 including grants of \$) (Revenue \$)
Funding of various special projects of the University. See Schedule 5.

4c (Code) (Expenses \$ 221,602.34 including grants of \$) (Revenue \$)
President's office discretionary fund, publicity and public relations, faculty/staff program, Institutional Advancement position and other activities to aid in the growth and operation of the University.

4d Other program services (Describe in Schedule O.)

(Expenses \$ Including grants of \$) (Revenue \$)

4e Total program service expenses 1,203,074.68

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Midwestern State University Foundation,
Inc.

Form 990 (2011)

75-1101337 Page 4

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Form 990 (2011)

Form 990 (2011)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 10		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	5a		X
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5b		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c		
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	6a		X
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6b		
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	7a		X
7 Organizations that may receive deductible contributions under section 170(c).	7b		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7c		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7d		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7e		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7f		X
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7g	X	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7h	X	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	8		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	9a		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9b		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?			
b Did the organization make a distribution to a donor, donor advisor, or related person?			
10 Section 501(c)(7) organizations. Enter:	10a		
a Initiation fees and capital contributions included on Part VIII, line 12	10b		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11 Section 501(c)(12) organizations. Enter:	11a		
a Gross income from members or shareholders	11b		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Form 990 (2011)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒ X**Section A. Governing Body and Management**

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	5		
b Enter the number of voting members included in line 1a, above, who are independent	5		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b		X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b	X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► None

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Freemon, Shapard & Story - 940-322-4436
807 8th Street, 2nd Floor, Wichita Falls, TX 76301

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

11

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

[illegible]

Midwestern State University Foundation,
Inc.

Form 990 (2011)

75-1101337 Page 8

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								0.00	0.00	0.00
c Total from continuation sheets to Part VII, Section A								0.00	0.00	0.00
d Total (add lines 1b and 1c)								0.00	0.00	0.00

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.		
(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0		

Form 990 (2011)

Midwestern State University Foundation,
Inc.

75-1101337 Page 9

Form 990 (2011)

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1797631.70			
	g	Noncash contributions included in lines 1a-1f \$		49,877.76			
	h	Total. Add lines 1a-1f		1797631.70			
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		368,596.72			368596.72
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties		5,336.54			5,336.54
	6 a	Gross rents	(i) Real (ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)		295,843.69			295843.69
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances	a				
	b	Less: cost of goods sold	b				
	c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions		2467408.65	0.00	0.00	669776.95	

Midwestern State University Foundation,
Inc.

Form 990 (2011)

75-1101337 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	346,940.12	346,940.12		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	41,500.00		41,500.00	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	108,442.09		108,442.09	
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Schedule 2	870,832.27	856,134.56	14,697.71	
b				
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,367,714.48	1,203,074.68	164,639.80	0.00
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Midwestern State University Foundation,
Inc.

Form 990 (2011)

75-1101337 Page 11

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	591,869.46	1	260,542.60
	2 Savings and temporary cash investments	716,537.20	2	1,279,674.16
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	50,858.25	4	737,587.13
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	149,258.56	9	200,119.79
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 709,261.55		
	b Less: accumulated depreciation	10b		
	11 Investments - publicly traded securities	1,240,337.07	10c	709,261.55
	12 Investments - other securities. See Part IV, line 11	13,200,201.96	11	13,809,083.14
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets	36,031.96	13	40,967.33
	15 Other assets. See Part IV, line 11	19,648.19	14	17,407.92
16 Total assets. Add lines 1 through 15 (must equal line 34)	16,004,742.65	16	17,054,643.62	
Liabilities	17 Accounts payable and accrued expenses	25,004.77	17	117,080.00
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	25,004.77	26	117,080.00
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ X and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,167,872.68	27	841,893.76
	28 Temporarily restricted net assets	5,910,372.02	28	6,616,232.68
	29 Permanently restricted net assets	8,901,493.18	29	9,479,437.18
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	15,979,737.88	33	16,937,563.62
	34 Total liabilities and net assets/fund balances	16,004,742.65	34	17,054,643.62

Form 990 (2011)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,467,408.65
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,367,714.48
3	Revenue less expenses. Subtract line 2 from line 1	3	1,099,694.17
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	15,979,737.88
5	Other changes in net assets or fund balances (explain in Schedule O)	5	<141,868.43>
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	16,937,563.62

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☐1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2011)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization	Midwestern State University Foundation, Inc.
--------------------------	---

Employer identification number
75-1101337

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h ☐ Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	264140.61	598735.16	138249.95	2241921	1797632	5040679
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	264140.61	598735.16	138249.95	2241921	1797632	5040679
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1357356
6 Public support. Subtract line 5 from line 4						3683323

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	264140.61	598735.16	138249.95	2241921	1797632	5040679
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	475645.78	382652.43	412000.50	419508.99	373933.26	2063741
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						7104420
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	51.85	%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	42.75	%
16a 33 1/3% support test - 2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☒			
b 33 1/3% support test - 2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐			
17a 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐			
b 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► ☐			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐			

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011Open to Public
InspectionName of the organization **Midwestern State University Foundation,
Inc.**Employer identification number
75-1101337**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the
organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a					
1b					
1c					
1d					
1e					
1f					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Temporarily restricted endowment ► _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		
3a(ii)		
3b		

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	709,261.55			709,261.55
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				709,261.55

Midwestern State University Foundation,
Inc.

Schedule D (Form 990) 2011

75-1101337 Page 3

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ►		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ►	

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Midwestern State University Foundation,
Inc.

Schedule D (Form 990) 2011

75-1101337 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,467,408.65
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,367,714.48
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	1,099,694.17
4	Net unrealized gains (losses) on investments	4	<141,868.43>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	<141,868.43>
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	957,825.74

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	2,325,541.00
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	<141,868.43>
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	0.78
e	Add lines 2a through 2d	2e	<141,867.65>
3	Subtract line 2e from line 1	3	2,467,408.65
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.00
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,467,408.65

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,367,715.00
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	0.52
e	Add lines 2a through 2d	2e	0.52
3	Subtract line 2e from line 1	3	1,367,714.48
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.00
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,367,714.48

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XII, Line 2d - Other Adjustments:

Rounding differences 1.

Part XIII, Line 2d - Other Adjustments:

Rounding differences 1.

Employer identification number
75-1101337

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

Part I

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

Schedule I (Form 990) (2011)

Midwestern State University Foundation,
Inc.

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

[illegible]

Part IV

Supplemental Information. Complete this part to provide the information required in Part 1, line 2, and any other additional information.

Schedule I, Part I, Line 2: The Foundation Board monitors the use of grant funds by corresponding with appropriate coordinating personnel at Midwestern State University to ensure that all scholarships are being disbursed according to agreement guidelines. The Foundation receives an annual audit which also checks procedures and disbursements.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
► **Attach to Form 990.**

OMB No 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **Midwestern State University Foundation,
Inc.**

Employer identification number
75-1101337

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	5	49,877.76	Fair market value
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for
at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for
the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a	X	
33		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2011)

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Line 32b: The Foundation uses Smith Barney, it's brokerage firm, to process and sell non-cash contributions as needed to stay aligned with the current investment policy of the Foundation.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

Midwestern State University Foundation,
Inc.

Employer identification number
75-1101337

Form 990, Part I, Line 1, Description of Organization Mission:

the advancement of the literary, scientific, and other educational
endeavors of Midwestern State University, a tax exempt institution of
higher learning.

Form 990, Part VI, Section A, line 8b: Committees are not applicable to
this organization.

Form 990, Part VI, Section B, line 11: A copy of the 990 is received and
reviewed for accuracy and completeness by the Chairman and Board before
filing.

Form 990, Part VI, Section C, Line 19: The organization makes information
available to the public upon request.

Form 990, Part XI, line 5, Changes in Net Assets:

Net unrealized losses on investments: -141,868.

Schedule 1

REVENUE, EXPENSES AND FUND BALANCES

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. - TIN 75-1101337

Year Ended August 31, 2012

REVENUE

Contributions directly from the public		\$ 1,797,631 70
Interest	\$ 113,968.38	
Dividends	<u>254,628 34</u>	368,596 72
Other investment income		5,336 54
Sale of assets - Sch 3:		
Gross amounts received	\$ 3,127,936 59	
Less cost or other basis	<u>2,832,092 90</u>	<u>295,843 69</u>
Total revenue		\$ 2,467,408.65

EXPENSES

Program services - Sch 2	\$ 1,203,074 68	
Management and general - Sch 2	<u>164,639 80</u>	
Total expenses		<u>1,367,714 48</u>
Excess (deficit) for the year		\$ 1,099,694.17
Net assets - September 1, 2011		15,979,737 88
Other changes in net assets - Fair market value		<u>(141,868.43)</u>
Net assets - August 31, 2012		<u>\$ 16,937,563.62</u>

Schedule 2

ALLOCATION OF EXPENSES BY FUNCTION

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. - TIN 75-1101337

Year Ended August 31, 2012

	<u>Total</u>	<u>Program Services</u>	<u>Management & General</u>
Grants and allocations - Sch 4	\$ 346,940.12	\$ 346,940.12	\$
Accounting & auditing	41,500.00		41,500.00
Investment fees	108,442.09		108,442.09
Other expenses:			
Special projects - Sch 5	634,532.22	634,532.22	
Institutional Advancement	15,000.00	15,000.00	
Insurance	887.00		887.00
Miscellaneous projects	264.63	264.63	
President's office discretionary fund	88,680.71	88,680.71	
Publicity and public relations	115,269.85	115,269.85	
Faculty/Staff program	1,000.00	1,000.00	
Travel	1,387.15	1,387.15	
Taxes	<u>13,810.71</u>	<u></u>	<u>13,810.71</u>
 Totals	 <u>\$ 1,367,714.48</u>	 <u>\$ 1,203,074.68</u>	 <u>\$ 164,639.80</u>

Schedule 3

1/28/2013
08:50:21

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 1

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
AMERICAN NATL BANK - STOCKS							
DEVON ENERGY CORP 5.625 1	1/15/2014	6/07/2012	.00	375,263.00	352,703.02	22,559.98	.00
MERRILL LYNCH 6.05% 8-15-	2/17/2011	8/15/2012	.00	125,000.00	125,000.00	.00	.00
UST INC 6.625% 07/15/2012	7/15/2012	7/15/2012	.00	72,000.00	72,000.00	.00	.00
US TSY NOTE .375% D/8-31-	2/01/2012	8/31/2012	.00	50,000.00	49,877.76	122.24	.00
*** AMERICAN NATL BANK - STOCKS	***		.00	622,263.00	599,580.78	22,682.22	.00
STIFEL NICOLAUS							
AGCO CORP	5/12/2011	11/07/2011	11.00	498.00	582.01	.00	84.01
AGCO CORP	5/12/2011	2/02/2012	3.00	154.97	158.73	.00	3.76
AGCO CORP	8/17/2011	2/02/2012	8.00	413.28	312.22	101.06	.00
AGEAS	8/07/2012	8/07/2012	.40	8.40	.00	8.40	.00
AETNA INC NEW	5/12/2011	9/26/2011	11.00	423.81	464.18	.00	40.37
AETNA INC NEW	5/12/2011	10/24/2011	23.00	887.29	970.55	.00	83.26
AKZO NOBEL N V NEW	8/09/2011	2/21/2012	30.00	588.69	484.81	103.88	.00
AKZO NOBEL N V NEW	8/30/2011	2/21/2012	4.00	78.50	64.45	14.05	.00
AKZO NOBEL N V NEW	8/30/2011	7/24/2012	19.00	336.10	306.09	30.01	.00
AKZO NOBEL N V NEW	8/30/2011	8/08/2012	7.00	128.07	112.77	15.30	.00
AKZO NOBEL N V NEW	6/15/2012	8/08/2012	29.00	530.62	454.13	76.49	.00
ALLIANT TECHSYSTEMS INC	6/08/2011	12/20/2011	4.00	224.12	278.22	.00	54.10
ALUMINA LIMITED	1/27/2012	5/14/2012	89.00	344.19	496.15	.00	151.96
AMEREN CORP	5/12/2011	10/11/2011	20.00	590.20	591.70	.00	1.50
AMEREN CORP	5/12/2011	1/09/2012	17.00	539.99	502.95	37.04	.00
AMEREN CORP	5/12/2011	4/19/2012	44.00	1,376.84	1,301.72	75.12	.00

1/28/2013
08:50:30

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 2

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
AMGEN INC	7/26/2011	9/26/2011	19.00	1,053.79	1,044.76	9.03	.00
AMERICAN INTERNATIONAL GR	7/11/2011	2/07/2012	32.00	856.81	926.02	.00	69.21
AMERICAN INTERNATIONAL GR	7/11/2011	4/26/2012	2.00	66.11	57.87	8.24	.00
AMERICAN INTERNATIONAL GR	7/20/2011	4/26/2012	10.00	330.55	282.84	47.71	.00
AON CORP	5/12/2011	4/02/2012	10.00	490.80	524.70	.00	33.90
AON CORP	3/30/2012	4/02/2012	10.00	490.80	490.66	.14	.00
ARCH COAL INC	5/12/2011	3/28/2012	9.00	98.63	268.38	.00	169.75
AXIS CAPITAL HOLDINGS	5/13/2011	5/24/2012	6.00	201.10	203.52	.00	2.42
BAKER HUGHES INC	6/27/2012	8/07/2012	5.00	242.33	196.53	45.80	.00
BARRICK GOLD CORP	5/12/2011	9/13/2011	3.00	160.55	135.39	25.16	.00
BEST BUY COMPANY INC	5/12/2011	11/10/2011	15.00	410.11	457.77	.00	47.66
BEST BUY COMPANY INC	5/12/2011	12/14/2011	9.00	208.34	274.67	.00	66.33
BEST BUY COMPANY INC	5/12/2011	3/27/2012	23.00	621.04	701.91	.00	80.87
BEST BUY COMPANY INC	5/12/2011	6/11/2012	14.00	277.13	427.25	.00	150.12
BEST BUY COMPANY INC	5/12/2011	8/06/2012	22.00	445.68	671.39	.00	225.71
CAMECO CORP	5/12/2011	11/14/2011	31.00	611.04	821.81	.00	210.77
CAMECO CORP	5/12/2011	1/26/2012	23.00	540.52	609.73	.00	69.21
CAMECO CORP	5/12/2011	7/03/2012	5.00	112.91	132.55	.00	19.64
CAMECO CORP	5/12/2011	7/17/2012	41.00	897.93	1,086.91	.00	188.98
CANADIAN PACIFIC RAILWAY	9/12/2011	10/28/2011	9.00	570.55	462.19	108.36	.00
CANADIAN PACIFIC RAILWAY	9/19/2011	10/28/2011	2.00	126.79	104.24	22.55	.00
CANADIAN PACIFIC RAILWAY	9/19/2011	10/31/2011	3.00	189.02	156.35	32.67	.00
CANADIAN PACIFIC RAILWAY	9/26/2011	10/31/2011	5.00	315.05	239.15	75.90	.00
CENTRAIS ELECTRICAS	5/12/2011	2/07/2012	45.00	669.33	805.76	.00	136.43

1/28/2013
08:50:33

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 3

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
CENTRAIS ELECTRICAS	5/12/2011	8/06/2012	57.00	576.05	1,020.63	.00	444.58
CHESAPEAKE ENERGY CORP	5/12/2011	3/28/2012	25.00	592.14	755.19	.00	163.05
CHESAPEAKE ENERGY CORP	5/12/2011	4/02/2012	3.00	70.84	90.62	.00	19.78
CHESAPEAKE ENERGY CORP	9/26/2011	4/02/2012	30.00	708.41	782.88	.00	74.47
CHESAPEAKE ENERGY CORP	9/26/2011	6/07/2012	10.00	182.97	260.96	.00	77.99
CHESAPEAKE ENERGY CORP	11/21/2011	6/07/2012	9.00	164.68	217.62	.00	52.94
CHESAPEAKE ENERGY CORP	1/09/2012	6/28/2012	24.00	425.05	564.91	.00	139.86
CHESAPEAKE ENERGY CORP	1/20/2012	6/28/2012	23.00	407.35	477.77	.00	70.42
CISCO SYSTEMS INC	5/12/2011	1/23/2012	43.00	844.43	725.32	119.11	.00
COMPUTER SCIENCES CORP	8/05/2011	2/08/2012	8.00	253.20	261.88	.00	8.68
COMPUTER SCIENCES CORP	8/05/2011	8/22/2012	6.00	197.54	196.40	1.14	.00
COMPUTER SCIENCES CORP	8/11/2011	8/22/2012	5.00	164.62	144.21	20.41	.00
CONSOL ENERGY INC	8/08/2011	10/26/2011	12.00	485.59	444.41	41.18	.00
DEAN FOODS COMPANY NEW	8/10/2011	10/11/2011	16.00	155.39	135.12	20.27	.00
DEAN FOODS COMPANY NEW	8/10/2011	1/03/2012	9.00	99.94	75.99	23.95	.00
DEAN FOODS COMPANY NEW	8/11/2011	1/03/2012	10.00	111.05	84.49	26.56	.00
DEAN FOODS COMPANY NEW	8/11/2011	2/17/2012	20.00	242.62	168.98	73.64	.00
DEAN FOODS COMPANY NEW	8/12/2011	2/17/2012	20.00	242.63	174.00	68.63	.00
DEAN FOODS COMPANY NEW	8/12/2011	5/09/2012	22.00	310.22	191.40	118.82	.00
DEAN FOODS COMPANY NEW	8/12/2011	5/12/2012	10.00	142.21	87.00	55.21	.00
DEAN FOODS COMPANY NEW	8/30/2011	5/21/2012	23.00	327.11	194.76	132.35	.00
DEAN FOODS COMPANY NEW	8/30/2011	5/30/2012	14.00	214.51	118.54	95.97	.00
DEAN FOODS COMPANY NEW	10/03/2011	5/30/2012	15.00	229.85	124.65	105.20	.00
DENDREON CORP	12/13/2011	1/06/2012	48.00	574.04	346.78	227.26	.00

1/28/2013
08:50:35

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 4

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
DENDREON CORP	12/13/2011	1/25/2012	30.00	437.39	216.73	220.66	.00
DENDREON CORP	12/13/2011	2/06/2012	18.00	291.35	130.04	161.31	.00
DENDREON CORP	12/13/2011	2/09/2012	31.00	460.84	223.95	236.89	.00
EAST JAPAN RAILWAY	5/12/2011	1/13/2012	60.00	622.92	573.60	49.32	.00
EAST JAPAN RAILWAY	5/12/2011	3/28/2012	46.00	486.45	439.76	46.69	.00
EXELON CORP	5/12/2011	9/02/2011	6.00	256.91	250.61	6.30	.00
EXELON CORP	5/12/2011	9/26/2011	21.00	888.21	877.13	11.08	.00
EXELON CORP	5/12/2011	5/24/2012	7.00	258.08	292.38	.00	34.30
GAZPROM O A O	5/23/2012	8/14/2012	47.00	461.99	422.00	39.99	.00
GAZPROM O A O	5/30/2012	8/14/2012	6.00	58.98	54.37	4.61	.00
GOLD FIELDS LIMITED NEW	5/12/2011	9/13/2011	16.00	272.36	243.99	28.37	.00
GOLD FIELDS LIMITED NEW	5/12/2011	11/10/2011	28.00	479.27	426.98	52.29	.00
INGRAM MICRO INC CL-A	5/12/2011	5/24/2012	9.00	162.36	168.39	.00	6.03
IMPALA PLATINUM HLDGS	7/19/2011	5/24/2012	17.00	272.20	442.26	.00	170.06
IVANHOE MINES LIMITED	2/09/2012	5/09/2012	31.00	308.39	513.43	.00	205.04
JAPAN STL WKS LTD	6/01/2011	1/10/2012	11.00	719.76	806.62	.00	86.86
KINROSS GOLD CORP	5/12/2011	5/24/2012	87.00	720.81	1,238.87	.00	518.06
KROGER COMPANY	5/12/2011	9/26/2011	41.00	892.23	1,008.52	.00	116.29
KT CORP	1/24/2012	6/11/2012	65.00	809.10	969.40	.00	160.30
LILLY ELI & COMPANY	5/12/2011	10/11/2011	22.00	836.96	842.79	.00	5.83
LILLY ELI & COMPANY	5/12/2011	12/14/2011	17.00	683.63	651.24	32.39	.00
LILLY ELI & COMPANY	5/12/2011	1/03/2012	13.00	543.30	498.01	45.29	.00
LILLY ELI & COMPANY	5/12/2011	4/02/2012	18.00	729.91	689.55	40.36	.00
LILLY ELI & COMPANY	5/12/2011	5/01/2012	14.00	576.78	536.32	40.46	.00

1/28/2013
08:50:36

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 5

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
LILLY ELI & COMPANY	5/12/2011	6/29/2012	14.00	596.45	536.32	60.13	.00
LILLY ELI & COMPANY	5/12/2011	7/30/2012	20.00	876.81	766.15	110.66	.00
LOCKHEED MARTIN CORP	5/12/2011	9/19/2011	4.00	306.75	319.44	.00	12.69
LOCKHEED MARTIN CORP	5/12/2011	10/25/2011	14.00	1,113.08	1,118.04	.00	4.96
LOCKHEED MARTIN CORP	5/12/2011	2/07/2012	6.00	510.73	479.16	31.57	.00
LOCKHEED MARTIN CORP	5/12/2011	4/24/2012	2.00	182.05	159.72	22.33	.00
LOCKHEED MARTIN CORP	5/12/2011	5/02/2012	5.00	449.60	399.30	50.30	.00
LOCKHEED MARTIN CORP	5/12/2011	7/24/2012	5.00	435.89	399.30	36.59	.00
LOCKHEED MARTIN CORP	6/04/2012	7/30/2012	5.00	448.29	405.65	42.64	.00
LOEWS CORP	5/12/2011	1/24/2012	12.00	462.50	496.32	.00	33.82
MS&AD INSURANCE GROUP	5/12/2011	2/09/2012	39.00	419.24	460.20	.00	40.96
MS&AD INSURANCE GROUP	5/12/2011	2/16/2012	47.00	517.03	554.60	.00	37.57
MERCK & COMPANY INC NEW	5/12/2011	1/06/2012	15.00	577.93	550.17	27.76	.00
MERCK & COMPANY INC NEW	5/12/2011	5/21/2012	12.00	451.90	440.13	11.77	.00
MICROSOFT CORP	5/12/2011	10/18/2011	12.00	323.76	303.11	20.65	.00
MICROSOFT CORP	5/12/2011	1/20/2012	48.00	1,420.13	1,212.40	207.73	.00
MICROSOFT CORP	5/12/2011	3/05/2012	19.00	607.99	479.91	128.08	.00
MICROSOFT CORP	5/12/2011	4/26/2012	6.00	191.93	151.55	40.38	.00
MOSAIC COMPANY NEW	5/27/2011	7/18/2012	4.00	233.87	282.78	.00	48.91
MOSAIC COMPANY NEW	6/03/2011	7/18/2012	4.00	233.87	276.67	.00	42.80
MOSAIC COMPANY NEW	8/08/2011	7/18/2012	5.00	292.34	287.44	4.90	.00
MOSAIC COMPANY NEW	11/10/2011	7/18/2012	3.00	175.41	167.94	7.47	.00
MOSAIC COMPANY NEW	11/10/2011	8/21/2012	1.00	58.50	55.97	2.53	.00
MOSAIC COMPANY NEW	4/19/2012	8/21/2012	6.00	351.03	304.80	46.23	.00

1/28/2013
08:50:37

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 6

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
NEWCREST MINING LTD	5/12/2011	6/29/2012	8.00	187.19	322.96	.00	135.77
NEWCREST MINING LTD	5/12/2011	8/08/2012	11.00	283.02	444.07	.00	161.05
NEWMONT MINING CORP	5/12/2011	9/13/2011	6.00	386.76	318.59	68.17	.00
NEWMONT MINING CORP	5/12/2011	5/24/2012	16.00	775.85	849.57	.00	73.72
NEWMONT MINING CORP	5/12/2011	6/05/2012	11.00	564.30	584.08	.00	19.78
NEWMONT MINING CORP	5/12/2011	6/20/2012	6.00	300.78	318.59	.00	17.81
NEWMONT MINING CORP	5/12/2011	8/14/2012	16.00	740.14	849.56	.00	109.42
NEXEN INC	5/12/2011	1/23/2012	34.00	609.23	777.58	.00	168.35
NEXEN INC	5/12/2011	3/28/2012	26.00	464.18	594.62	.00	130.44
NEXEN INC	5/12/2011	4/23/2012	16.00	305.11	365.91	.00	60.80
NEXEN INC	5/18/2011	4/23/2012	13.00	247.91	295.44	.00	47.53
NEXEN INC	6/27/2011	4/23/2012	8.00	152.56	158.27	.00	5.71
NEXEN INC	7/14/2011	4/23/2012	5.00	96.26	113.50	.00	17.24
NEXEN INC	7/14/2011	4/23/2012	22.00	419.54	499.42	.00	79.88
NEXEN INC	9/27/2011	4/23/2012	21.00	404.31	363.81	40.50	.00
NEXEN INC	11/21/2011	4/23/2012	23.00	442.82	349.51	93.31	.00
NORTHERN TRUST CORP	9/28/2011	4/26/2012	6.00	282.21	211.49	70.72	.00
NOVACOPPER INC	5/07/2012	5/02/2012	19.67	64.60	.00	64.60	.00
NOVAGOLD RESOURCES INC NE	5/12/2011	11/11/2011	66.00	612.45	687.69	.00	75.24
NOVAGOLD RESOURCES INC NE	5/12/2011	11/16/2011	16.00	175.57	166.72	8.85	.00
NOVAGOLD RESOURCES INC NE	5/12/2011	5/24/2012	44.00	251.10	458.46	.00	207.36
NOVAGOLD RESOURCES INC NE	5/12/2011	6/04/2012	16.00	95.39	166.70	.00	71.31
NOVAGOLD RESOURCES INC NE	6/27/2011	6/04/2012	25.00	149.06	220.12	.00	71.06
NOVAGOLD RESOURCES INC NE	2/09/2012	6/04/2012	33.00	196.77	282.16	.00	85.39

1/28/2013
08:50:40

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-CS)
PAGE 7

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
PERUSAHAN PERSEROAN	2/15/2012	7/02/2012	16.00	554.28	490.90	63.38	.00
POLYUS GOLD INTL LTD	8/08/2011	1/31/2012	153.00	488.06	597.95	.00	109.89
POLYUS GOLD INTL LTD	5/12/2011	3/29/2012	161.00	483.06	629.22	.00	146.16
POLYUS GOLD INTL LTD	5/12/2011	3/29/2012	163.00	492.24	637.04	.00	144.80
POLYUS GOLD INTL LTD	5/12/2011	3/29/2012	165.00	481.78	644.85	.00	163.07
POLYUS GOLD INTL LTD	5/12/2011	3/29/2012	129.00	375.38	504.14	.00	128.76
OLD REPUBLIC	5/12/2011	1/26/2012	30.00	283.03	370.79	.00	87.76
OLD REPUBLIC	5/12/2011	3/28/2012	10.00	106.76	123.59	.00	16.83
OLD REPUBLIC	5/18/2011	3/28/2012	33.00	352.31	427.30	.00	74.99
PETROBRAS ARGENTINA	7/18/2011	11/18/2011	27.00	369.35	503.70	.00	134.35
SHAW GROUP INC	5/12/2011	12/08/2011	13.00	313.64	501.41	.00	187.77
SHAW GROUP INC	6/03/2011	7/30/2012	9.00	380.52	311.87	68.65	.00
SHAW GROUP INC	7/20/2011	7/30/2012	17.00	718.78	435.69	283.09	.00
SHAW GROUP INC	8/08/2011	7/30/2012	14.00	591.94	306.55	285.39	.00
SOUTHWEST AIRLINES COMPAN	9/28/2011	1/26/2012	28.00	261.79	240.00	21.79	.00
SOUTHWEST AIRLINES COMPAN	9/28/2011	5/21/2012	79.00	649.08	677.12	.00	28.04
SOUTHWEST AIRLINES COMPAN	10/11/2011	5/21/2012	5.00	41.09	39.94	1.15	.00
SOUTHWEST AIRLINES COMPAN	10/11/2011	6/25/2012	34.00	304.17	271.54	32.63	.00
SOUTHWEST AIRLINES COMPAN	11/10/2011	6/25/2012	26.00	232.61	211.21	21.40	.00
SOUTHWESTERN ENREGY COMPA	2/28/2012	6/29/2012	15.00	472.67	502.82	.00	30.15
SUNCOR ENERGY INC NEW	8/23/2011	4/20/2012	32.00	1,011.14	940.77	70.37	.00
TALISMAN ENERGY INC	10/13/2011	8/07/2012	26.00	350.61	330.88	19.73	.00
TALISMAN ENERGY INC	10/13/2011	8/21/2012	48.00	648.94	610.84	38.10	.00
TALISMAN ENERGY INC	1/23/2012	8/21/2012	17.00	229.84	206.05	23.79	.00

1/28/2013
08:50:40

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 8

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
TECH DATA CORP	5/12/2011	6/06/2012	19.00	900.55	999.97	.00	99.42
TELUS CORP	5/12/2011	1/09/2012	14.00	736.95	724.16	12.79	.00
TIME WARNER CABLE INC	5/12/2011	2/28/2012	2.00	157.90	155.62	2.28	.00
TIME WARNER CABLE INC	5/12/2011	4/24/2012	2.00	161.65	155.62	6.03	.00
TIME WARNER CABLE INC	5/12/2011	7/30/2012	7.00	596.65	544.67	51.98	.00
TOYOTA MOTOR CORP	9/27/2011	2/07/2012	5.00	397.78	348.33	49.45	.00
TOYOTA MOTOR CORP	9/27/2011	2/09/2012	1.00	80.66	69.66	11.00	.00
TOYOTA MOTOR CORP	11/11/2011	2/09/2012	9.00	725.99	577.41	148.58	.00
TURKCELL ILETISIM	5/27/2011	11/14/2011	32.00	421.77	447.86	.00	26.09
TURKCELL ILETISIM	5/27/2011	6/29/2012	18.00	224.99	251.92	.00	26.93
TURKCELL ILETISIM	5/27/2011	7/27/2012	21.00	298.26	293.89	4.37	.00
TURKCELL ILETISIM	5/31/2011	7/27/2012	37.00	525.53	516.09	9.44	.00
TURKCELL ILETISIM	8/01/2011	7/27/2012	11.00	156.24	138.27	17.97	.00
VIVENDI SA ADR	11/18/2011	7/03/2012	.00	11.67	.00	11.67	.00
WALGREEN COMPANY	1/20/2012	8/08/2012	11.00	398.52	365.99	32.53	.00
WAL-MART STORES INC	5/12/2011	10/11/2011	4.00	217.87	221.52	.00	3.65
WAL-MART STORES INC	5/12/2011	10/26/2011	6.00	340.56	332.27	8.29	.00
WAL-MART STORES INC	5/12/2011	1/04/2012	7.00	416.56	387.65	28.91	.00
WAL-MART STORES INC	5/12/2011	2/17/2012	10.00	620.70	553.78	66.92	.00
WAL-MART STORES INC	5/12/2011	5/24/2012	6.00	388.32	332.27	56.05	.00
WAL-MART STORES INC	5/12/2011	6/04/2012	7.00	459.81	387.65	72.16	.00
WAL-MART STORES INC	5/12/2011	6/20/2012	6.00	409.91	332.27	77.64	.00
WAL-MART STORES INC	5/12/2011	6/25/2012	7.00	473.74	387.64	86.10	.00
WAL-MART STORES INC	5/12/2011	6/29/2012	6.00	414.91	332.25	82.66	.00

1/28/2013
08:50:42

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 9

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
WESTERN DIGITAL CORP	5/12/2011	12/06/2011	11.00	346.12	424.60	.00	78.48
WESTERN DIGITAL CORP	5/12/2011	1/09/2012	3.00	100.35	115.80	.00	15.45
WESTERN DIGITAL CORP	8/08/2011	1/09/2012	11.00	367.95	321.86	46.09	.00
WESTERN DIGITAL CORP	8/19/2011	1/09/2012	2.00	66.91	53.16	13.75	.00
WESTERN DIGITAL CORP	8/19/2011	7/26/2012	7.00	276.08	186.03	90.05	.00
ZIMMER HOLDINGS INC	12/08/2011	4/26/2012	5.00	310.89	240.43	70.46	.00
ZIMMER HOLDINGS INC	12/08/2011	6/20/2012	8.00	503.54	384.68	118.86	.00
*** STIFEL NICOLAUS	***		4,116.07	78,209.19	79,429.86	.00	1,220.67
SMITH BARNEY-NWQ - STOCKS							
BARRICK GOLD CORP CAD	1/12/2001	6/06/2012	194.00	7,809.86	3,025.99	4,783.87	.00
BARRICK GOLD CORP CAD	11/27/2001	6/06/2012	1,233.00	49,636.87	17,897.49	31,739.38	.00
ANGLOGOLD ASHANTI LTD	4/21/2008	9/26/2011	483.00	20,755.51	18,007.30	2,748.21	.00
AMGEN INC	5/25/2007	9/26/2011	635.00	35,007.19	34,428.24	578.95	.00
AMGEN INC	5/29/2007	9/26/2011	94.00	5,182.17	5,121.77	60.40	.00
AMGEN INC	11/15/2007	9/26/2011	11.00	606.42	601.59	4.83	.00
AMGEN INC	11/15/2007	10/12/2011	184.00	10,500.04	10,063.02	437.02	.00
AMGEN INC	11/15/2007	10/13/2011	357.00	20,370.16	19,524.44	845.72	.00
AMGEN INC	11/15/2007	11/07/2011	592.00	34,501.45	32,376.66	2,124.79	.00
AMGEN INC	11/15/2007	12/14/2011	7.00	420.00	382.83	37.17	.00
AMGEN INC	4/14/2009	12/14/2011	505.00	30,300.00	24,064.46	6,235.54	.00
AMGEN INC	9/17/2009	12/14/2011	559.00	33,540.00	33,452.35	87.65	.00
AMGEN INC	5/25/2010	12/14/2011	626.00	37,560.00	32,672.00	4,888.00	.00
AMGEN INC	3/18/2011	12/14/2011	233.00	13,980.00	12,320.08	1,659.92	.00

1/28/2013
08:50:42

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 10

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
AMGEN INC	3/22/2011	12/14/2011	101.00	6,060.00	5,333.80	726.20	.00
AMGEN INC	3/22/2011	12/19/2011	56.00	3,371.59	2,957.35	414.24	.00
AMGEN INC	3/22/2011	12/20/2011	226.00	13,756.87	11,935.04	1,821.83	.00
AON CORP	7/15/2003	4/02/2012	137.00	6,723.96	3,250.04	3,473.92	.00
AON CORP	9/06/2006	4/02/2012	1,045.00	51,288.60	35,526.24	15,762.36	.00
AON CORP	9/07/2006	4/02/2012	620.00	30,429.60	20,998.78	9,430.82	.00
AON CORP	12/01/2009	4/02/2012	248.00	12,171.84	9,535.60	2,636.24	.00
AON CORP	12/02/2009	4/02/2012	425.00	20,859.00	16,347.03	4,511.97	.00
AON CORP	12/03/2009	4/02/2012	517.00	25,374.36	19,846.85	5,527.51	.00
AON CORP	12/04/2009	4/02/2012	58.00	2,846.64	2,228.34	618.30	.00
CA INC	2/22/2002	9/26/2011	836.00	16,715.74	12,716.48	3,999.26	.00
CVS CORP	11/05/2009	7/19/2012	956.00	44,174.34	27,522.00	16,652.34	.00
GENWORTH FINL IN CL A	5/27/2004	4/18/2012	1,075.00	6,526.93	20,962.39	.00	14,435.46
GENWORTH FINL IN CL A	5/27/2004	4/19/2012	774.00	4,667.58	15,092.92	.00	10,425.34
GENWORTH FINL IN CL A	4/28/2006	4/19/2012	73.00	440.22	2,432.45	.00	1,992.23
GENWORTH FINL IN CL A	4/28/2006	4/19/2012	1,532.00	9,238.67	51,048.08	.00	41,809.41
GENWORTH FINL IN CL A	1/08/2008	4/19/2012	580.00	3,497.67	14,091.91	.00	10,594.24
GENWORTH FINL IN CL A	1/08/2008	4/20/2012	1,218.00	7,412.46	29,593.01	.00	22,180.55
GENWORTH FINL IN CL A	1/08/2008	4/23/2012	773.00	4,644.15	18,781.12	.00	14,136.97
GENWORTH FINL IN CL A	10/29/2010	4/23/2012	878.00	5,274.99	10,014.03	.00	4,739.04
GENWORTH FINL IN CL A	10/29/2010	4/24/2012	732.00	4,437.06	8,348.83	.00	3,911.77
GENWORTH FINL IN CL A	11/01/2010	4/24/2012	74.00	448.56	851.74	.00	403.18
GENWORTH FINL IN CL A	11/01/2010	4/25/2012	316.00	1,849.38	3,637.16	.00	1,787.78
GENWORTH FINL IN CL A	11/03/2010	4/25/2012	290.00	1,697.22	3,343.64	.00	1,646.42

1/28/2013
08:50:43

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 11

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
GENWORTH FINL IN CL A	11/15/2010	4/25/2012	247.00	1,445.56	2,863.42	.00	1,417.86
GENWORTH FINL IN CL A	12/03/2010	4/25/2012	583.00	3,411.99	7,276.07	.00	3,864.08
GENWORTH FINL IN CL A	12/06/2010	4/25/2012	567.00	3,318.35	7,042.54	.00	3,724.19
GENWORTH FINL IN CL A	12/07/2010	4/25/2012	695.00	4,067.46	8,824.00	.00	4,756.54
GENWORTH FINL IN CL A	12/08/2010	4/25/2012	750.00	4,389.35	9,769.58	.00	5,380.23
GENWORTH FINL IN CL A	12/09/2010	4/25/2012	180.00	1,053.44	2,340.45	.00	1,287.01
HESS CORP	4/10/2007	1/03/2012	50.00	2,923.64	2,793.05	130.59	.00
HESS CORP	4/11/2007	1/03/2012	641.00	37,481.04	36,167.46	1,313.58	.00
HESS CORP	4/11/2007	1/04/2012	356.00	20,875.40	20,086.77	788.63	.00
HESS CORP	4/12/2007	1/04/2012	80.00	4,691.10	4,554.98	136.12	.00
HESS CORP	4/17/2007	1/04/2012	129.00	7,564.40	7,321.24	243.16	.00
INGERSOLL RAND CO LTD	12/31/2001	2/21/2012	316.00	12,915.41	5,425.02	7,490.39	.00
LINCOLN NATIONAL CORP	6/22/2010	3/15/2012	924.00	25,188.52	25,386.16	.00	197.64
LOEWS CORPORATION	11/09/2007	7/03/2012	143.00	5,909.79	6,561.76	.00	651.97
LOEWS CORPORATION	11/09/2007	7/05/2012	27.00	1,106.15	1,238.93	.00	132.78
LOEWS CORPORATION	11/09/2007	7/18/2012	403.00	16,551.11	18,492.22	.00	1,941.11
LOEWS CORPORATION	11/09/2007	7/19/2012	22.00	902.89	1,009.50	.00	106.61
LOEWS CORPORATION	10/03/2008	7/19/2012	329.00	13,502.38	11,937.93	1,564.45	.00
MOTOROLA SOLUTIONS INC	6/04/2007	10/24/2011	128.01	5,951.68	9,469.08	.00	3,517.40
MOTOROLA SOLUTIONS INC	6/05/2007	10/24/2011	251.38	11,687.66	18,589.53	.00	6,901.87
MOTOROLA SOLUTIONS INC	1/04/2008	10/24/2011	147.61	6,863.15	9,036.68	.00	2,173.53
MOTOROLA SOLUTIONS INC	1/04/2008	10/25/2011	74.00	3,394.69	4,530.20	.00	1,135.51
MOTOROLA SOLUTIONS INC	1/04/2008	10/26/2011	188.59	8,646.37	11,545.34	.00	2,898.97
MOTOROLA SOLUTIONS INC	1/07/2008	10/26/2011	15.41	706.44	929.86	.00	223.42

1/28/2013
08:50:43

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 12

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
MOTOROLA SOLUTIONS INC	1/07/2008	11/16/2011	70.00	3,236.94	4,224.23	.00	987.29
MOTOROLA SOLUTIONS INC	1/07/2008	11/18/2011	109.00	5,031.38	6,577.72	.00	1,546.34
MOTOROLA SOLUTIONS INC	1/07/2008	11/28/2011	109.00	4,926.62	6,577.73	.00	1,651.11
MOTOROLA SOLUTIONS INC	1/07/2008	11/28/2011	109.00CR	4,926.62CR	6,577.73CR	1,651.11	.00
MOTOROLA SOLUTIONS INC	1/07/2008	11/28/2011	109.00	4,925.97	6,577.73	.00	1,651.76
MOTOROLA SOLUTIONS INC	1/07/2008	12/07/2011	62.09	2,915.32	3,746.88	.00	831.56
MOTOROLA SOLUTIONS INC	2/05/2009	12/07/2011	20.91	981.80	311.24	670.56	.00
MOTOROLA SOLUTIONS INC	2/05/2009	12/08/2011	142.00	6,673.54	2,113.60	4,559.94	.00
MOTOROLA SOLUTIONS INC	2/05/2009	12/09/2011	389.00	18,280.15	5,790.07	12,490.08	.00
MOTOROLA SOLUTIONS INC	2/05/2009	2/01/2012	365.00	17,072.87	5,432.84	11,640.03	.00
MOTOROLA SOLUTIONS INC	2/05/2009	2/03/2012	36.00	1,689.23	535.84	1,153.39	.00
MOTOROLA SOLUTIONS INC	2/05/2009	3/23/2012	344.00	17,392.97	5,120.27	12,272.70	.00
MOTOROLA SOLUTIONS INC	2/05/2009	3/26/2012	323.00	16,461.91	4,807.70	11,654.21	.00
MOTOROLA SOLUTIONS INC	2/05/2009	4/25/2012	114.03	5,849.71	1,697.28	4,152.43	.00
MOTOROLA SOLUTIONS INC	12/01/2009	4/25/2012	185.96	9,539.84	6,188.98	3,350.86	.00
MOTOROLA SOLUTIONS INC	12/02/2009	4/25/2012	236.38	12,126.29	7,864.17	4,262.12	.00
MOTOROLA SOLUTIONS INC	1/29/2010	4/25/2012	325.79	16,713.03	8,141.54	8,571.49	.00
MOTOROLA SOLUTIONS INC	2/01/2010	4/25/2012	121.84	6,249.98	3,113.75	3,136.23	.00
MOTOROLA SOLUTIONS INC	8/12/2011	4/25/2012	169.00	8,669.64	6,763.70	1,905.94	.00
NOBLE ENERGY INC	5/18/2005	7/30/2012	189.00	16,869.76	6,489.66	10,380.10	.00
NOBLE ENERGY INC	5/18/2005	7/31/2012	77.00	6,866.66	2,643.94	4,222.72	.00
NOBLE ENERGY INC	5/18/2005	8/01/2012	163.00	14,426.08	5,596.90	8,829.18	.00
NOBLE ENERGY INC	5/18/2005	8/06/2012	97.00	8,486.50	3,330.67	5,155.83	.00
PFIZER INC	5/21/2012	3/29/2010	1,494.00	33,640.83	25,815.13	7,825.70	.00

1/28/2013
08:50:44

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 13

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
PFIZER INC	3/29/2010	7/18/2012	1,221.00	28,845.96	21,097.90	7,748.06	.00
PFIZER INC	4/14/2010	7/18/2012	800.00	18,899.90	13,640.16	5,259.74	.00
PHILLIPS MORRIS INTL INC	5/21/1998	11/30/2011	469.00	35,601.80	9,231.82	26,369.98	.00
PHILLIPS MORRIS INTL INC	5/21/1998	11/30/2011	469.00CR	35,601.80CR	9,231.82CR	.00	26,369.98
PHILLIPS MORRIS INTL INC	5/21/1998	11/30/2011	469.00	35,639.32	9,231.82	26,407.50	.00
RAYTHEON CO NEW	9/04/2003	4/26/2012	255.00	13,778.82	8,253.38	5,525.44	.00
RAYTHEON CO NEW	9/04/2003	4/27/2012	453.00	24,451.30	14,661.89	9,789.41	.00
TIME WARNER	10/13/2010	8/20/2012	279.00	11,972.37	8,800.27	3,172.10	.00
UNION PACIFIC CORP	3/10/2004	2/01/2012	305.00	35,496.95	9,365.45	26,131.50	.00
VIACOM INC CL B	12/22/2004	1/05/2012	575.00	26,609.56	25,361.32	1,248.24	.00
VIACOM INC CL B	12/22/2004	2/06/2012	281.65	13,684.98	12,422.50	1,262.48	.00
VIACOM INC CL B	9/08/2005	2/06/2012	53.35	2,592.38	2,213.99	378.39	.00
VIACOM INC CL B	9/08/2005	2/07/2012	179.00	8,719.44	7,427.96	1,291.48	.00
WELLS FARGO & CO (NEW)	4/18/2011	9/26/2011	47.00	1,140.95	1,522.80	.00	381.85
WELLS FARGO & CO (NEW)	6/07/1994	9/26/2011	561.00	13,618.63	3,874.40	9,744.23	.00

*** SMITH BARNEY-NWQ - STOCKS		***	37,122.00	1,258,176.03	1,084,282.50	173,893.53	.00
SMITH BARNEY-SKAGGS - STOCKS							
AT&T INC.	6/12/2009	10/31/2011	420.00	12,357.63	10,452.20	1,905.43	.00
ANNALY CAPITAL MANAGEMENT	7/12/2011	10/04/2011	3,100.00	46,380.06	55,920.28	.00	9,540.22
APACHE CORP	7/21/2011	11/02/2011	110.00	10,727.40	14,089.78	.00	3,362.38
BAKER HUGHES INC	9/24/2008	1/17/2012	150.00	7,183.06	9,575.78	.00	2,392.72
BAKER HUGHES INC	9/24/2008	3/02/2012	150.00	7,356.71	9,575.77	.00	2,219.06
BAKER HUGHES INC	4/20/2009	3/02/2012	800.00	39,235.77	24,887.76	14,348.01	.00

1/28/2013
08:50:47

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-CS)
PAGE 14

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
BAKER HUGHES INC	8/10/2011	3/02/2012	130.00	6,375.81	7,618.23	.00	1,242.42
CONOCOPHILLIPS	8/24/2009	4/11/2012	346.00	25,470.70	15,666.64	9,804.06	.00
CONOCOPHILLIPS	8/25/2009	4/11/2012	586.00	43,138.24	26,596.60	16,541.64	.00
CONOCOPHILLIPS	8/25/2009	4/13/2012	83.00	6,142.30	3,767.10	2,375.20	.00
CONOCOPHILLIPS	12/31/2009	4/13/2012	640.00	47,362.33	32,726.66	14,635.67	.00
CHUBB CORP	4/11/2002	3/27/2012	250.00	17,240.61	9,684.88	7,555.73	.00
CHUBB CORP	12/26/2002	3/27/2012	360.00	24,826.48	9,649.04	15,177.44	.00
CHUBB CORP	2/28/2003	3/27/2012	382.00	26,343.66	9,165.90	17,177.76	.00
CISCO SYSTEMS INC	10/04/2005	4/10/2012	484.00	9,474.23	8,564.86	909.37	.00
CISCO SYSTEMS INC	10/05/2005	4/10/2012	636.00	12,449.61	11,232.33	1,217.28	.00
CISCO SYSTEMS INC	11/21/2005	4/10/2012	465.00	9,102.31	7,916.39	1,185.92	.00
CISCO SYSTEMS INC	12/08/2005	4/10/2012	1,865.00	36,507.11	33,048.36	3,458.75	.00
CISCO SYSTEMS INC	7/16/2008	4/10/2012	60.00	1,174.50	1,265.88	.00	91.38
CITIGROUP INC.	4/06/2011	11/22/2011	643.00	15,821.09	29,568.36	.00	13,747.27
CITIGROUP INC.	7/28/2011	11/22/2011	72.00	1,771.57	2,794.10	.00	1,022.53
DEERE & CO.	12/03/2009	9/15/2011	249.00	19,543.98	13,539.17	6,004.81	.00
DEERE & CO.	12/03/2009	12/16/2011	220.00	16,209.61	11,962.32	4,247.29	.00
EBAY INC	5/06/2006	9/07/2011	810.00	24,017.97	26,315.69	.00	2,297.72
EBAY INC	5/05/2006	3/08/2012	80.00	2,861.98	2,599.08	262.90	.00
EBAY INC	5/26/2006	3/08/2012	310.00	11,090.17	10,583.62	506.55	.00
EBAY INC	6/15/2006	3/08/2012	125.00	4,471.84	3,789.91	681.93	.00
EBAY INC	1/11/2008	3/08/2012	87.00	3,112.41	2,611.14	501.27	.00
EBAY INC	1/11/2008	3/08/2012	168.00	6,010.16	5,042.20	967.96	.00
EBAY INC	2/04/2008	3/08/2012	208.00	7,441.14	6,010.64	1,430.50	.00

1/28/2013
08:50:49

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 15

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
EBAY INC	2/04/2008	4/10/2012	336.00	11,943.72	9,709.49	2,234.23	.00
GAP INC DELAWARE	1/05/2007	4/25/2012	369.00	10,272.54	7,132.36	3,140.18	.00
GAP INC DELAWARE	1/05/2007	8/29/2012	245.00	8,619.22	4,735.58	3,883.64	.00
GAP INC DELAWARE	1/05/2007	8/30/2012	221.00	8,032.22	4,271.69	3,760.53	.00
GAP INC DELAWARE	5/01/2007	8/30/2012	154.00	5,597.11	2,712.31	2,884.80	.00
GAP INC DELAWARE	5/01/2007	8/31/2012	288.00	10,341.00	5,072.37	5,268.63	.00
HOME DEPOT INC	5/24/2006	7/02/2012	13.00	685.07	492.54	192.53	.00
JONES LANG LASALLE INC	6/11/2009	3/22/2012	53.00	4,422.36	1,861.14	2,561.22	.00
J.P. MORGAN CHASE & CO	12/14/2000	5/11/2012	836.00	31,356.57	21,016.97	10,339.60	.00
J.P. MORGAN CHASE & CO	9/07/2005	5/11/2012	275.00	10,314.66	9,568.68	745.98	.00
J.P. MORGAN CHASE & CO	1/10/2006	5/11/2012	435.00	16,315.92	17,629.85	.00	1,313.93
J.P. MORGAN CHASE & CO	9/05/2007	5/11/2012	300.00	11,252.36	13,343.37	.00	2,091.01
J.P. MORGAN CHASE & CO	2/05/2008	5/11/2012	256.00	9,602.01	11,442.33	.00	1,840.32
KEYCORP - NEW	6/04/2009	6/04/2012	3,820.00	26,080.84	20,945.06	5,135.78	.00
KEYCORP - NEW	6/11/2009	6/04/2012	1,051.00	7,175.65	6,301.69	873.96	.00
MASCO CORP DE	1/03/2011	9/01/2011	506.00	4,368.51	6,603.30	.00	2,234.79
MASCO CORP DE	1/03/2011	9/02/2011	130.00	1,046.91	1,696.50	.00	649.59
MASCO CORP DE	1/03/2011	9/06/2011	414.00	3,180.04	5,402.70	.00	2,222.66
MASCO CORP DE	7/27/2011	9/06/2011	260.00	1,997.12	2,868.01	.00	870.89
MICROSOFT CORP	3/10/2004	10/31/2011	540.00	14,472.80	13,865.90	606.90	.00
MICROSOFT CORP	3/10/2004	4/10/2012	455.00	13,831.92	11,683.31	2,148.61	.00
MICROSOFT CORP	12/01/2004	4/10/2012	825.00	25,079.85	22,502.45	2,577.40	.00
MICROSOFT CORP	1/25/2005	4/10/2012	6.00	182.39	156.76	25.63	.00
NOBLE ENERGY INC	6/29/2010	3/30/2012	190.00	18,617.41	11,473.15	7,144.26	.00

1/28/2013
08:50:52

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 16

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
NOBLE ENERGY INC	6/30/2010	3/30/2012	175.00	17,147.62	10,646.98	6,500.64	.00
NOBLE ENERGY INC	7/01/2010	3/30/2012	1.00	97.99	61.18	36.81	.00
NOBLE ENERGY INC	7/01/2010	4/10/2012	163.00	15,181.55	9,972.21	5,209.34	.00
NOBLE ENERGY INC	7/01/2010	4/11/2012	21.00	1,942.21	1,284.76	657.45	.00
NOBLE ENERGY INC	4/02/2010	4/11/2012	155.00	14,335.36	9,582.80	4,752.56	.00
NORTHROP GRUMMAN CORP	3/25/2009	2/02/2012	288.00	16,847.96	11,188.94	5,659.02	.00
NORTHROP GRUMMAN CORP	6/24/2009	2/02/2012	545.00	31,882.43	22,103.78	9,778.65	.00
NORTHROP GRUMMAN CORP	6/24/2009	2/03/2012	917.00	53,498.86	37,191.13	16,307.73	.00
REGIONS FINANCIAL CORP (N	3/30/2012	6/04/2012	2,131.00	11,833.39	13,956.35	.00	2,122.96
REGIONS FINANCIAL CORP (N	4/05/2012	6/04/2012	2,158.00	11,983.32	13,855.87	.00	1,872.55
REGIONS FINANCIAL CORP (N	4/09/2012	6/04/2012	87.00	483.11	541.78	.00	58.67
REGIONS FINANCIAL CORP (N	4/13/2012	6/04/2012	225.00	1,249.41	1,393.94	.00	144.53
TEXAS INSTRUMENTS INC	2/12/2007	1/23/2012	860.00	28,535.20	26,227.85	2,307.35	.00
TEXAS INSTRUMENTS INC	2/12/2007	4/10/2012	160.00	5,090.35	4,879.60	210.75	.00
TEXAS INSTRUMENTS INC	2/22/2007	4/10/2012	1,015.00	32,291.90	32,369.26	.00	77.36
TEXAS INSTRUMENTS INC	2/28/2007	4/10/2012	268.00	8,526.34	8,306.21	220.13	.00
TOLL BROS INC	1/04/2011	9/01/2011	512.00	8,593.19	9,986.76	.00	1,393.57
TOLL BROS INC	1/04/2011	9/02/2011	198.00	3,218.66	3,862.07	.00	643.41
US BANCORP DEL NEW	12/10/2010	6/04/2012	767.00	22,045.23	20,191.51	1,853.72	.00
US BANCORP DEL NEW	12/13/2010	6/04/2012	243.00	6,984.34	6,385.14	599.20	.00
US BANCORP DEL NEW	12/16/2010	6/04/2012	313.00	8,996.29	8,148.24	848.05	.00
UNITED STATES STEEL CORP	12/21/2009	7/16/2012	465.00	9,275.24	23,417.54	.00	14,142.30
UNITED STATES STEEL CORP	12/24/2009	7/16/2012	343.00	6,841.74	19,299.99	.00	12,458.25
UNITED STATES STEEL CORP	1/26/2010	7/16/2012	352.00	7,021.26	17,992.55	.00	10,971.29

1/28/2013
08:50:53

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-CS)
PAGE 17

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
UNITED STATES STEEL CORP	2/02/2010	7/16/2012	325.00	6,482.69	15,595.00	.00	9,112.31
UNITED STATES STEEL CORP	2/17/2010	7/16/2012	170.00	3,390.95	8,619.46	.00	5,228.51
UNITED STATES STEEL CORP	4/18/2011	7/16/2012	82.00	1,635.63	4,079.80	.00	2,444.17
UNITED STATES STEEL CORP	4/18/2011	8/27/2012	318.00	6,575.49	15,821.64	.00	9,246.15
UNITED STATES STEEL CORP	7/28/2011	8/27/2012	325.00	6,720.23	13,182.98	.00	6,462.75

*** SMITH BARNEY-SKAGGS - STOCKS		***	39,549.00	1,104,696.58	998,853.50	105,843.08	.00
SMITH BARNEY-NON MANANAGED							
CREDIT SUISSE COMMODITY R	99/99/9999	12/20/2011	.00	2.54	.00	2.54	.00
DREYFUS EMERGING MARKETS	99/99/9999	12/21/2011	.00	3.67	.00	3.67	.00
TEMPLETON GLOBAL BOND FUN	99/99/9999	12/20/2011	.00	72.94	.00	72.94	.00
WELLS FARGO INDEX FUND	99/99/9999	12/13/2011	.00	396.93	.00	396.93	.00
WELLS FARGO ADV TOTAL RET	99/99/9999	12/12/2011	.00	174.15	.00	174.15	.00
WELLS FARGO ADV INTL BOND	99/99/9999	12/12/2011	.00	62.21	.00	62.21	.00

*** SMITH BARNEY-NON MANANAGED		***	.00	712.44	.00	712.44	.00
INVESTMENTS-HELD INDIVIDUALLY							
GS GROWTH OPPORTUNITIES F	1/04/2011	12/07/2011	.00	385.92	.00	385.92	.00
TEMPLETON GLOBAL BOND FUN	99/99/9999	12/15/2011	.00	.28	.00	.28	.00
TEMPLETON GLOBAL BOND FUN	1/04/2011	5/23/2012	3.68	45.76	50.61	.00	4.85

*** INVESTMENTS-HELD INDIVIDUALLY		***	3.68	431.96	50.61	381.35	.00
CHARLES SCHWAB							
COACH INC	3/05/2012	6/01/2012	132.00	8,485.06	9,986.83	.00	1,501.77

1/28/2013
08:50:58

MIDWESTERN STATE UNIVERSITY FDN INC

(SB-GS)
PAGE 18

GAIN ON SALES OF ASSETS 2012

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
DOLLAR TREE INC	11/03/2011	8/16/2012	254.00	10,610.55	10,200.19	410.36	.00
EMERSON ELECTRIC CO	4/10/2012	6/26/2012	193.00	8,473.21	9,925.29	.00	1,452.08
GRACO INC	3/05/2012	7/03/2012	194.00	8,427.92	9,982.49	.00	1,554.57
KELLOGG COMPANY	11/03/2011	7/27/2012	183.00	8,491.21	9,998.55	.00	1,507.34
MONSTER BEVERAGE CORP	4/10/2012	8/10/2012	156.00	8,939.01	9,914.95	.00	975.94
QUALITY SYSTEMS INC	11/28/2011	5/10/2012	280.00	10,020.43	9,887.35	133.08	.00
*** CHARLES SCHWAB		***	1,392.00	63,447.39	69,895.65	.00	6,448.26
GRAND TOTALS			82,182.75	3,127,936.59	2,832,092.90	295,843.69	.00

Schedule 4

GRANTS AND ALLOCATIONS

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC - TIN 75-1101337

Year Ended August 31, 2012

Scholarships awarded through Midwestern State University

Named scholarships

Father Fitzpatrick	\$ 300.00
Payne-Sellars	190 00
Sullivan Barton	160.00
Threadgill	1,900 00
Bristol Choral	200 00
Adair-Turnbill Music	520.00
Boren Jacobsen	350.00
O J Didzun	200 00
Moran Drama	2,600.00
Joe & Jane Haddon	700.00
Lucille B. Huff	580 00
Ryle-Art	200.00
Musicians Club	1,100 00
W. M. Musgrove	340 00
Newton Music	440 00
J W & Nita Akin	4,600 00
Ernestine Bolin History	1,700 00
Roth Fine Arts	925 00
Madge Davis Choral Award	100 00
Theatre Endowment	500 00
Kemp Center for the Arts	760 00
Verlene Reese Music Scholarship	4,300.00
Jack Hayden	700 00
McBride Basketball	650 00
Dustin Lee Jones	900 00
D L Ligon	25,000 00
Darden	600.00
DL & Gertrude Ligon	20,000 00
Harrison	600.00
Farid Khoury	720 00
David & Jacque Allen	3,800 00
FDR	340.00
Work Services	3,500 00
C Bernard	175 00
Martha Brady	600.00
Burross Pre Med	550.00
Horner Biology	450.00

Crenshaw/Des Cartes	1,500 00
Drake Kay	2,200 00
Grove/IP	560 00
Jackie Watkins Mem Sch	750 00
Cora Golding	200.00
Gouldy	300 00
B B. Greever	1,900 00
Gaines-Medical	630 00
Hart	350.00
W D Hale	800.00
Haynes-Psychology	160.00
Charlene Inman Nursing	590 00
Mark Lax Fund	550.00
Shannon Lindemann	90 00
Tanaia Dawson Respiratory CA	800 00
C P McGaha	400 00
Maxwell	700 00
Maurice McCall	575.00
Mione Psychology	240 00
Concern Crisis Line Endowment	990 00
Moran (Geology)	850 00
Opti-Mrs Club	540 00
Geo Prescott	1,500 00
Roth (Geology)	5,900 00
Ryle Physics	200.00
Schleider/Boys Club	300 00
David Shih	1,500 00
Stewart-Medical	730.00
Weeth Fund	3,250.00
White (English Tech)	5,100 00
Paul Scheurer Engineering	2,500.00
E Daniels	7,800 00
Orion Daniel	4,100 00
Petroleum /Geology	6,850 00
Ricky Williams Chemistry	850 00
R W Spencer	265 00
Assoc/Systems Mgmt	500.00
Madera-Baggett	2,300 00
W F. Jaycees	200 00
Walsh & Watts	1,370.00
Young-Jungman	200.00
Don Kester	440 00
Henry Grace	10,000 00
David Gee	500 00
Bilderback-Monroe	300 00
Dora Davis	560.00

1st Republic	870 00
Norwood	8,000.00
Prof Edwards/Couples Class	2,200 00
Faculty Dames	570.00
Loyal Daughters	275 00
W. A. McCarty	500 00
K Oldham	1,100 00
Paulk Fund	395.00
David & Gail White	2,350 00
Tom C White	10,000 00
Roy Watts Memorial Schol	600 00
SW Rotary-Edwards	450 00
Valoise Massey	250.00
James B Barnett	200 00
Margaret Binger	890 00
Class of 71	250.00
F.M & Iva Farrier	530 00
Judge Vogel	350.00
Max Kruger	340 00
Morgan-Math/History	600.00
Virgil Carlson	1,900 00
Howle	27,200.00
L & C Ramsey	385.00
Ruby B Allison	6,300 00
Preston-Clements	700 00
G Holcomb	790 00
Coleman	1,300 00
Bessie Sellers King	<u>2,800 00</u>
 Total - Named	 <u>\$ 226,235 00</u>
 Other scholarships:	
Hardin Scholar	\$ 2,500.00
McCoy Foundation	17,661.12
McCoy School of Engineering	30,000.00
Scholarship Subsidies	<u>70,544.00</u>
 Total - Other	 <u>\$ 120,705 12</u>
 Total Scholarships	 <u>\$ 346,940 12</u>

Schedule 5

SPECIAL PROJECTS

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC - TIN 75-1101337

Year Ended August 31, 2012

Adam Lane West Enrichment Fund	\$ 50,000 00
Art Department Endowment	2,550 00
Business Bureau	3,050 00
DCOBA-Student Investment Fund	215,000 00
DCOBA-Angel Investor Fund	390.11
Delores Bolin Piano Chair	28,830 00
Phil & Aurora Bolin Piano Chair	43,246 00
Cullum Endowment	23,000.00
Ex-Students	12,516 11
Geology Endowment	6,250.00
Harlen Steph Conference	850 00
Hogan Endowment	3,400.00
Koch Foundation	4,000.00
Madera Professorship	8,000 00
McCoy School of Engineering	35,000.00
Music Department	1,250 00
Music Endowment	3,200.00
President's Excellence Fund	1,000.00
Raborn Center	6,750 00
Rodriguez Fund	4,850.00
Rodriguez Professorship	11,000.00
Sunwatcher	35,000 00
University Budget Needs	115,000 00
Wilson Nursing	<u>20,400.00</u>
Total	<u>\$ 634,532 22</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. Midwestern State University Foundation, Inc.	Employer identification number (EIN) or ☒ 75-1101337
	Number, street, and room or suite no. If a P.O. box, see instructions. 807 8th Street, 2nd Floor	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Wichita Falls, TX 76301-3381	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Freemon, Shapard & Story

- The books are in the care of ► **807 8th Street, 2nd Floor, Wichita Falls, TX - 76301**
Telephone No. ► **940-322-4436** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **April 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **SEP 1, 2011**, and ending **AUG 31, 2012**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.00
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2012)