Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning SEP 1, 2011 , and ending AUG 31, 2012

Name of foundation: THE MOSES FOUNDATION

A Employer identification number: 63-1107871

Number and street (or P O box number if mail is not delivered to street address): 2900 GOVERNMENT BOULEVARD

Room/suite:

B Telephone number: 251-476-8080

City or town, state, and ZIP code: MOBILE, AL 36606

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 557,049.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	11,640.	11,640.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	7,365.			
	b	Gross sales price for all assets on line 6a 152,510.				
	7	Capital gain net income (from Part IV, line 2)		7,365.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	19,005.	19,005.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	2,902.	725.		2,177.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	1,326.	639.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 4	8,285.	8,285.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,513.	9,649.		2,177.
	25	Contributions, gifts, grants paid	27,760.			27,760.
	26	**Total expenses and disbursements.** Add lines 24 and 25	40,273.	9,649.		29,937.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-21,268.			
	b	**Net investment income** (if negative, enter -0-)		9,356.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1.	-10.	-10.
	2	Savings and temporary cash investments	61,762.	40,066.	40,066.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 5	100,573.	91,108.	95,157.
	b	Investments - corporate stock STMT 6	300,574.	305,875.	317,595.
	c	Investments - corporate bonds STMT 7	56,446.	61,049.	67,088.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	38,692.	38,692.	37,153.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	558,048.	536,780.	557,049.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	42,000.	42,000.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	516,048.	494,780.	
	30	**Total net assets or fund balances**	558,048.	536,780.	
	31	**Total liabilities and net assets/fund balances**	558,048.	536,780.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	558,048.
2	Enter amount from Part I, line 27a	2	-21,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	536,780.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	536,780.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	152,510.		145,145.	7,365.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				7,365.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	26,220.	581,688.	.045076
2009	25,088.	538,833.	.046560
2008	33,050.	499,546.	.066160
2007	34,541.	671,803.	.051415
2006	22,486.	705,841.	.031857

2 Total of line 1, column (d)	2	.241068
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048214
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	552,411.
5 Multiply line 4 by line 3	5	26,634.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	94.
7 Add lines 5 and 6	7	26,728.
8 Enter qualifying distributions from Part XII, line 4	8	29,937.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	94.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	94.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	94.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	506.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 506.	**Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN MOSES Telephone no ▶ (251)476-8080

Located at ▶ 2900 GOVERNMENT BOULEVARD, MOBILE, AL ZIP+4 ▶ 36606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN S. MOSES 2900 GOVERNMENT BLVD. MOBILE, AL 36606	TREASURER 1.00	0.	0.	0.
MARILYN N. MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	PRESIDENT 1.00	0.	0.	0.
JENNIFER F. MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	FIRST VICE-PRESIDENT 0.00	0.	0.	0.
E. LINHART MOSES 213 SOUTH MCGREGOR AVENUE MOBILE, AL 36608	SECOND VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	503,830.
b	Average of monthly cash balances			1b	56,993.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	560,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	560,823.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	8,412.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	552,411.
6	**Minimum investment return.** Enter 5% of line 5			6	27,621.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	27,621.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	94.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	94.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	27,527.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	27,527.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	27,527.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	29,937.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,937.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	94.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,843.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				27,527.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			26,527.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 29,937.				
a Applied to 2010, but not more than line 2a			26,527.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,410.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				24,117.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Form **990-PF** (2011)

123581
12-02-11

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN S. MOSES, 251-476-8080
2900 GOVERNMENT STREET, MOBILE, AL 36606

b The form in which applications should be submitted and information and materials they should include

NO PRE-ESTABLISHED FORM; LETTERS TO OUTLINE REQUESTS.

c Any submission deadlines

NO SET DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DISTRIBUTIONS WILL BE MADE ONLY TO ORGANIZATIONS EXEMPT UNDER IRC SECTION 501(C)(3).

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOVERNMENT STREET PRESBYTERIAN CHURCH	NONE	PUBLIC	OPERATING EXPENSES	5,350.
BOYS & GIRLS CLUB OF SOUTH ALABAMA MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	100.
CAMP ASCA JACKSON GAP, AL	NONE	PUBLIC	OPERATING EXPENSES	250.
CHANGE FOR KIDS	NONE	PUBLIC	OPERATING EXPENSES	100.
COLLEGE OF WILLIAM AND MARY WILLIAMSBURG, VA	NONE	PUBLIC	OPERATING EXPENSES	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	27,760.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,640.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,365.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		19,005.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 19,005.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

123621
12-02-11

Form 990-PF (2011)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Marilyn L. Moses | 1/11/13 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANK D. BROWN	FRANK D. BROWN	01/09/13		P00381732

Firm's name ▶ WILKINS MILLER HIERONYMUS, LLC

Firm's EIN ▶ 27-0355040

Firm's address ▶ P.O. BOX 70047
MOBILE, AL 36670

Phone no (251)410-6700

Part XV **Supplementary Information**

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGIATE SCHOOL ANNUAL FUND	NONE	PUBLIC	OPERATING EXPENSES	300.
DARDEN SCHOLARSHIP FOUNDATION	NONE	PUBLIC	OPERATING EXPENSES	250.
ENDOWMENT ASSOCIATION OF THE COLLEGE OF WILLIAM & MARY	NONE	PUBLIC	OPERATING EXPENSES	2,000.
FAMILY PROMISE	NONE	PUBLIC	OPERATING EXPENSES	500.
FIRST HOPEWELL CHURCH	NONE	PUBLIC	OPERATING EXPENSES	500.
GULF COAST EXPLOREUM SCIENCE CENTER MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	500.
MOBILE SPCA MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	300.
NOVA OF VIRGINIA AQUATICS	NONE	PUBLIC	OPERATING EXPENSES	100.
NUTCRACKER CHARITIES MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	1,000.
PROVIDENCE HOSPITAL FOUNDATION MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	300.
Total from continuation sheets . . .				20,960.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST PAULS EPISCOPAL CHURCH MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	1,000.
TEAM FOCUS MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	1,000.
THE SERVICE CENTER MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	960.
THE UNIVERSITY OF VIRGINIA FUND	NONE	PUBLIC	OPERATING EXPENSES	250.
UNITED WAY	NONE	PUBLIC	OPERATING EXPENSES	350.
VICTORY HEALTH PARTNERS MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	2,000.
VIRGINIA ATHLETICS FOUNDATION	NONE	PUBLIC	OPERATING EXPENSES	100.
WESTMINISTER CANTURBURY	NONE	PUBLIC	OPERATING EXPENSES	2,500.
PENELOPE HOUSE MOBILE, AL	NONE	PUBLIC	OPERATING EXPENSES	1,000.
ST JOAN OF ARCH CATHOLIC CHURCH	NONE	PUBLIC	OPERATING EXPENSES	1,000.
Total from continuation sheets				

123631 08-03-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIETY FOR CRUELTY TO ANIMALS	NONE	PUBLIC	OPERATING EXPENSES	500.
MOBILE COUNTY TRAINING SCHOOL	NONE	PUBLIC	OPERATING EXPENSES	1,250.
MOBILE MUSEUM OF ART	NONE	PUBLIC	OPERATING EXPENSES	500.
OSCHNER CLINIC FOUNDATION	NONE	PUBLIC	OPERATING EXPENSES	100.
RHODE PEOPLE	NONE	PUBLIC	OPERATING EXPENSES	100.
CWH DEVELOPMENT	NONE	PUBLIC	OPERATING EXPENSES	100.
G MATTHEWS EPISCOPAL CHURCH	NONE	PUBLIC	OPERATING EXPENSES	100.
THE EXPLORE INC	NONE	PUBLIC	OPERATING EXPENSES	100.
MOBILE WEST ROTARY CLUB	NONE	PUBLIC	OPERATING EXPENSES	100.
SEA TURTLE ORG	NONE	PUBLIC	OPERATING EXPENSES	100.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MOBILE	NONE	PUBLIC	OPERATING EXPENSES	2,000.
SOUTHWEST REGIONAL SCHOOL FOR THE BLIND	NONE	PUBLIC	OPERATING EXPENSES	100.
Total from continuation sheets				

THE MOSES FOUNDATION

CONTINUATION FOR 990-PF, PART IV
63-1107871 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ACCT 17220-SEE ATTACHED DETAIL	P		
b	ACCT 17220-SEE ATTACHED DETAIL	P		
c	ACCT 17221-SEE ATTACHED DETAIL	P		
d	ACCT 17221-SEE ATTACHED DETAIL	P		
e	ACCT 17222-SEE ATTACHED DETAIL	P		
f	ACCT 17223-SEE ATTACHED DETAIL	P		
g	ACCT 17223-SEE ATTACHED DETAIL	P		
h	ACCT 21788-SEE ATTACHED DETAIL	P		
i	ACCT 21788-SEE ATTACHED DETAIL	P		
j	ACCT 25793-SEE ATTACHED DETAIL	P		
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,062.		5,994.	68.
b	18,952.		18,490.	462.
c	20,496.		20,411.	85.
d	34,196.		32,209.	1,987.
e	23,992.		26,609.	-2,617.
f	9,136.		7,218.	1,918.
g	18,770.		16,901.	1,869.
h	2,337.		1,620.	717.
i	13,736.		10,771.	2,965.
j	4,833.		4,922.	-89.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				68.
b				462.
c				85.
d				1,987.
e				-2,617.
f				1,918.
g				1,869.
h				717.
i				2,965.
j				-89.
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2 7,365.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3 N/A

123591
05-01-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	7,321.	0.	7,321.
INTEREST - CORPORATE	3,157.	0.	3,157.
INTEREST - US GOVERNMENT	1,162.	0.	1,162.
TOTAL TO FM 990-PF, PART I, LN 4	11,640.	0.	11,640.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,902.	725.		2,177.
TO FORM 990-PF, PG 1, LN 16B	2,902.	725.		2,177.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	639.	639.		0.
FEDERAL EXCISE TAX	87.	0.		0.
FEDERAL ESTIMATES	600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,326.	639.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,285.	8,285.		0.
TO FORM 990-PF, PG 1, LN 23	8,285.	8,285.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVT SECURITIES MSSB GOV'T SEC 649-017220 SEE ATTACHED LIST	X		45,044.	47,511.
GOVT SECURITIES MSSB 649-017221 SEE ATTACHED LIST	X		46,064.	47,646.
TOTAL U.S. GOVERNMENT OBLIGATIONS			91,108.	95,157.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			91,108.	95,157.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS MSSB 649-017222 SEE ATTACHED LIST	115,710.	97,902.
STOCKS MSSB 649-017223 SEE ATTACHED LIST	73,844.	75,629.
STOCKS MSSB 649-021788 SEE ATTACHED LIST	89,498.	113,325.
STOCKS MSSB 649-025793 SEE ATTACHED LIST	26,823.	30,739.
TOTAL TO FORM 990-PF, PART II, LINE 10B	305,875.	317,595.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS MSSB 649-17220 SEE ATTACHED LIST	34,713.	37,931.
CORPORATE BONDS MSSB 649-17221 SEE ATTACHED LIST	26,336.	29,157.
TOTAL TO FORM 990-PF, PART II, LINE 10C	61,049.	67,088.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MSSB SPECTRUM - SEE ATTACHED LIST	COST	38,692.	37,153.
TOTAL TO FORM 990-PF, PART II, LINE 13		38,692.	37,153.

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2012

✓ Included in Tax Return

	Date		Short Term			Long Term			
	Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total
Mattson Tech Inc	6/15/2006	8/8/2012			-	31 97	3 38	(28 59)	(28 59)
Mattson Tech Inc	6/15/2006	8/9/2012			-	7 99	0 84	(7 15)	(7 15)
Mattson Tech Inc	1/17/2008	8/9/2012			-	102 16	13 45	(88 71)	(88 71)
Mattson Tech Inc	1/17/2008	8/10/2012			-	63 85	8 36	(55 49)	(55 49)
Noble Energy Inc	11/25/2003	8/1/2012			-	38 97	177 00	138 03	138 03
Noble Energy Inc	11/25/2003	8/6/2012			-	19 49	87 48	67 99	67.99
Noble Energy Inc	11/25/2003	8/7/2012			-	19 49	89 29	69 80	69.80
Private Bancorp Inc Del	11/4/2009	8/16/2012			-	17 77	32 13	14 36	14 36
Private Bancorp Inc Del	11/4/2009	08/17/202			-	35 53	64 72	29.19	29 19
Private Bancorp Inc Del	11/4/2009	8/20/2012			-	44.42	81 76	37 34	37.34
Total 017223			7,217 71	9,135 69	1,917.98	✓ 16,900 97	18,770 24	1,869.27 ✓	3,787 25

The Moses Foundation, EIN 63-1107871
Recap of Realized Gains and Losses
8/31/2012

✓ Included in Tax Return

			Short Term			Long Term				
	Date Acquired	Date Sold	Cost	Proceeds	Realized G/L	Cost	Proceeds	Realized G/L	Total	
Acct 021788										
Andarko Pete	5/3/2006	12/19/2011			-	1,070 00	1,445.17	375 17	375 17	
Autodesk Inc Delaware	5/3/2006	12/19/2011			-	1,004 21	761 48	(242 73)	(242 73)	
Biogen Idec Inc	5/3/2006	12/19/2011			-	1,155 50	2,773 44	1,617 94	1,617 94	
Liberty Media Co Liberty Cap A	6/26/2008	12/19/2011			-	224 97	1,132 47	907 50	907 50	
National Oilwell Varco Inc	5/3/2006	12/19/2011			-	146 51	129.54	(16 97)	(16 97)	
National Oilwell Varco Inc	3/1/2007	12/19/2011			-	297 36	259 07	(38 29)	(38 29)	
National Oilwell Varco Inc	11/13/2007	12/19/2011			-	669 06	582 92	(86 14)	(86 14)	
Pall Corporation	5/3/2006	12/19/2011			-	620 68	1,120 17	499 49	499 49	
TE Connectivity Ltd New	5/3/2006	12/19/2011			-	942 00	902.98	(39 02)	(39 02)	
The Direct TV Group Cl A	5/3/2006	12/19/2011			-	199 96	626 98	427 02	427.02	
United Health Gp Inc	5/3/2006	12/19/2011			-	2,350 00	2,466 95	116 95	116 95	
United Health Gp Inc	5/3/2006	6/29/2012			-	235.00	295 56	60.56	60.56	
Human Genome Sciences Inc	3/1/2011	7/16/2012			-	1,374 90	781 15	(593.75)	(593 75)	
Engility Holdings	7/17/2012	7/17/2012	-	2 71	2 71			-	2.71	Cash in Lie
Human Genome Sciences Inc	2/16/2012	7/16/2012	1,469 40	2,201 41	732 01			-	732 01	
Engility Holdings	5/3/2012	7/19/2012	150 26	123 11	(27 15)			-	(27 15)	
Engility Holdings	12/31/2007	7/19/2012			-	42 44	35 18	(7 26)	(7.26)	
Liberty Inter Co Venture Ser A	8/15/2012	8/15/2012	-	10 20	10 20			-	10 20	Cash in Lie
Liberty Inter Co Venture Ser A	11/3/2007	8/17/2012			-	239 19	211 46	(27 73)	(27 73)	
Liberty Inter Co Venture Ser A	1/14/2008	8/17/2012			-	117 81	126.88	9 07	9 07	
Liberty Inter Co Venture Ser A	12/31/2007	8/17/2012			-	81 89	84 59	2 70	2.70	
Total 021788			1,619 66	2,337 43	717 77 ✓	10,771 48	13,735 99	2,964 51 ✓	3,682.28	
Acct 025793										
Magna International	11/14/2011	6/1/2012	2,471 04	2,757 53	286 49			-	286 49	
Royal Caribbean Cruises Ltd	11/14/2011	6/1/2012	2,450.63	2,075 66	(374 97)			-	(374.97)	
Total 025793			4,921 67	4,833 19	(88 48)	-	-	-	(88 48)	
GRAND TOTAL			35,242 02	38,031 18	2,789 16	104,979 58	109,646.14	4,666 56	7,367 24 ✓	

Holdings

Active Assets Account
649-096144-333

THE MOSES FOUNDATION
ATTN JOHN S MOSES

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through Morgan Stanley Smith Barney, and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which Morgan Stanley Smith Barney is not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets No representation is made that the valuation is a market value or that the interest could be liquidated at this value Morgan Stanley Smith Barney is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document

The "Commitment/Aggregate investment" reflected in the "Hedge Funds" category is equal to the total investment to date "Total cost" as reflected in the "Hedge Funds" category is equal to the "Commitment/Aggregate Investment" plus any placement fees reported "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to MSSB "Estimated value" is the value reported to MSSB as of the most recent date available "Commitment" in the "Private Equity and Real Estate" section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement "Distributions" in the "Hedge Funds", "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund The "Total Return" reflected in the "Hedge Funds" category is calculated based on "Estimated Value plus Distributions and Redemptions" less the "Total Cost" "This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that Morgan Stanley Smith Barney provides "

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided If you have questions, please contact your Financial Advisor

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MSSB SPCTRM CURR CMY (EST.VAL)	3/1/04	770 218	$15 580	$12,000.00	**$6,200.25**	$(5,799 75)	F	8/30/12
Estimated NAV. $8 05								
MSSB SPCTRM SELECT (EST.VAL)	9/1/07	266 735	27 480	7,329 88	**8,295.45**	965 57	F	8/30/12
Estimated NAV. $31.10								
MSSB SPCTRM STRATEGC (EST.VAL)	9/1/07	421 115	16 860	7,100.00	**6,358.83**	(741.17)	F	8/30/12
Estimated NAV $15.10								
MSSB SPCTRM TECH (EST.VAL)	9/1/07	645.368	19.000	12,262.00	**11,448.82**	(813 18)	F	8/30/12
Estimated NAV $17.74								

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	86.9%	$32,303.35

Holdings

Active Assets Account
649-096144-333

THE MOSES FOUNDATION
ATTN JOHN S MOSES

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$38,691.88	$37,153.17	$(6,388.53) LT	$0.48 $0.00	—
TOTAL VALUE (includes accrued interest)			$37,153.17			

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return

Activity

Active Assets Account
649-096144-333

THE MOSES FOUNDATION
ATTN JOHN S MOSES

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
7/30	7/30	Dividend	MS ACTIVE ASSETS MONEY TRUST DIV PAYMENT				$0.26
7/30	7/30	Dividend - Adjustment	MS ACTIVE ASSETS MONEY TRUST DIV ADJUSTMENT				(0.26)
8/1	8/8	Check	GOVERNMENT ST PRESBYTERIAN CH	Check # 0630			(100.00)
8/9	8/21	Check	WESTMINSTER CANTERBURY FDN	Check # 0631			(2,500.00)
8/9	8/22	Check	VICTORY HEALTH PARTNERS	Check # 0639			(2,000.00)
8/9	8/28	Check	GOVERNMENT ST PRESBYTERIAN CH	Check # 0632			(2,000.00)
8/9	8/16	Check	NUTCRACKER BALL CHARITIES	Check # 0637			(1,000.00)
8/9	8/16	Check	PENELOPE HOUSE	Check # 0640			(1,000.00)
8/9	8/16	Check	GULF COAST EXPLORER SCIENCE CE	Check # 0638			(500.00)
8/9	8/14	Check	FIRST HOPEWELL BAPT CH	Check # 0633			(500.00)
8/9	8/16	Check	UNIV OF VA FUND	Check # 0636			(250.00)
8/9	8/17	Check	DARDEN SCHOOL FDN	Check # 0635			(250.00)
8/10	8/21	Check	ST JOAN OF ARC CATH CH	Check # 0642			(1,000.00)
8/10	8/17	Check	FAMILY PROMISE	Check # 0645			(500.00)
8/10	8/21	Check	CRUELTY TO ANIMALS THE SOCIETY	Check # 0644			(500.00)
8/15	8/15	Automated Payment	TEAM FOCUS INC PAYMENT	AUTOMATIC BILL PAYMENT			(1,000.00)
8/22	8/27	Check	MOBILE CO TRAINING SCHOOL	Check # 0646			(1,000.00)
8/24	8/29	Check	MOBILE MUSEUM OF ART	Check # 0648			(500.00)
8/30	8/30	Dividend	MS ACTIVE ASSETS MONEY TRUST DIV PAYMENT				0.17
NET CREDITS/(DEBITS)							$(14,599.83)

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
8/1	8/8	0630	Check	GOVERNMENT ST PRESBYTERIAN CH ✓		$(100.00)
8/9	8/21	0631	Check	WESTMINSTER CANTERBURY FDN ✓		(2,500.00)
8/9	8/28	0632	Check	GOVERNMENT ST PRESBYTERIAN CH ✓		(2,000.00)
8/9	8/14	0633	Check	FIRST HOPEWELL BAPT CH ✓		(500.00)
8/9	8/17	0635	Check	DARDEN SCHOOL FDN ✓		(250.00)
8/9	8/16	0636	Check	UNIV OF VA FUND ✓		(250.00)

CONTINUED

Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Please refer to the Disclosures section of this statement for additional information

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$1,288.85	$1 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.5%	$1,288.85	$1.00 $0.00

 # Bank Deposits are at Morgan Stanley Bank, N.A , Morgan Stanley Private Bank, National Association, or Citibank, N A. (Members FDIC), affiliates of Morgan Stanley Smith Barney.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
VERIZON WIRELESS	3/19/10	2,000 000	$110 070	$2,201.40			$111 00	5 20
CUSIP 92344SAP5			$103.827	$2,076.53	**$2,132.30**	$55 77 LT	$9 24	
Unit Price. $106.615; Coupon Rate 5 550%, Matures 02/01/2014, Int Semi-Annually Feb/Aug 01, Yield to Maturity .842%; Moody A2 S&P A-, Issued 08/01/09								
AMERICAN EXPRESS CO	5/28/09	2,000 000	102.727	2,054 54			145 00	6 54
CUSIP 025816BA6			101.044	2,020 88	**2,213.78**	192 90 LT	40 68	
Unit Price. $110 689, Coupon Rate 7.250%, Matures 05/20/2014, Int. Semi-Annually May/Nov 20, Yield to Maturity .966%; Moody A3 S&P BBB+, Issued 05/18/09								

CONTINUED

Security Mark
at Right

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
WACHOVIA CORP	11/28/06	2,000.000	99 890	1,997 80			105 00	4 88
CUSIP 929903AJ1			99.890	1,997 80	**2,151.58**	153 78 LT	8 74	
Unit Price $107 579, Coupon Rate 5.250%, Matures 08/01/2014, Int Semi-Annually Feb/Aug 01, Yield to Maturity 1.236%, Moody A3 S&P A, Issued 07/22/04								
ROYAL BK OF SCOTLAND PLC	9/24/10	3,000 000	100 331	3,009.93			118 50	3 77
CUSIP 78010XAG6			100 211	3,006.33	**3,142.50**	136 17 LT	52 99	
Unit Price· $104 750, Coupon Rate 3 950%, Matures 09/21/2015, Int Semi-Annually Mar/Sep 20; Yield to Maturity 2.330%, Moody A3 S&P A, Issued 09/20/10								
KRAFT FOODS INC	6/24/10	2,000 000	104 552	2,091.04			82 50	3.75
CUSIP 50075NBB9			102 886	2,057.72	**2,194.58**	136 86 LT	5 04	
Unit Price: $109.729, Coupon Rate 4.125%; Matures 02/09/2016, Int. Semi-Annually Feb/Aug 09, Yield to Maturity 1.227%; Moody BAA2 S&P BBB-, Issued 02/08/10								
BB&T CORPORATION	4/27/10	2,000.000	100 664	2,013 28			79 00	3 60
CUSIP 05531FAF0			100 423	2,008 46	**2,193.72**	185 26 LT	26 77	
Unit Price: $109.686, Coupon Rate 3.950%, Matures 04/29/2016, Int Semi-Annually Apr/Oct 29; Yield to Maturity 1 236%, Moody A2 S&P A-, Issued 04/29/10								
PETROBRAS INTL FIN CO	2/14/12	2,000.000	100 802	2,016.04			70.00	3 38
CUSIP 71645WAU5			100.722	2,014 43	**2,069.88**	55 45 ST	4 86	
Unit Price. $103.494, Coupon Rate 3 500%, Matures 02/06/2017, Int. Semi-Annually Feb/Aug 06, Yield to Maturity 2.658%, Moody A3 S&P BBB, Issued 02/06/12								
CATERPILLAR FINANCIAL SERVICE	6/26/12	2,000 000	100.799	2,015 98			32.50	1 58
CUSIP 14912L5E7			100.772	2,015 44	**2,046.82**	31 38 ST	8 12	
Unit Price· $102.341, Coupon Rate 1.625%, Matures 06/01/2017; Int Semi-Annually Jun/Dec 01; Yield to Maturity 1.118%, First Coupon 12/01/12, Moody A2 S&P A, Issued 05/30/12								
MERRILL LYNCH & CO	5/31/11	2,000.000	112.016	2,240 32			128 00	5.63
CUSIP 59018YJ69			109 858	2,197.16	**2,272.30**	75 14 LT	1.06	
Unit Price $113 615, Coupon Rate 6.400%, Matures 08/28/2017, Int. Semi-Annually Feb/Aug 28, Yield to Maturity 3.411%, Moody BAA2 S&P A-, Issued 08/28/07								
AT&T INC	1/28/09	2,000 000	102.423	2,048 46			110 00	4 54
CUSIP 00206RAJ1			101.589	2,031.78	**2,422.22**	390 44 LT	9 16	
Unit Price. $121 111, Coupon Rate 5 500%, Matures 02/01/2018, Int. Semi-Annually Feb/Aug 01, Yield to Maturity 1.435%, Moody A2 S&P A-, Issued 02/01/08								
GOLDMAN SACHS GROUP INC	12/9/09	2,000 000	109 085	2,181.70			123 00	5 40
CUSIP 38141GFM1			106.496	2,129 92	**2,274.04**	144 12 LT	51.25	
Unit Price $113.702, Coupon Rate 6.150%, Matures 04/01/2018; Int. Semi-Annually Apr/Oct 01, Yield to Maturity 3.432%, Moody A3 S&P A-, Issued 04/01/08								
COMCAST CORP	3/11/10	2,000 000	100.547	2,010 94			103 00	4.32
CUSIP 20030NBA8			100.437	2,008 73	**2,380.54**	371 81 LT	51.50	
Unit Price. $119.027, Coupon Rate 5 150%, Matures 03/01/2020, Int. Semi-Annually Mar/Sep 01, Yield to Maturity 2.366%, Moody BAA1 S&P BBB+, Issued 03/01/10								

CONTINUED

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
JP MORGAN CHASE & CO	1/19/11	3,000 000	98.076	2,942 28			132 00	3 96
CUSIP 46625HHS2			98.076	2,942.28	**3,325.50**	383.22 LT	14 29	
Unit Price $110 850; Coupon Rate 4.400%, Matures 07/22/2020, Int. Semi-Annually Jan/Jul 22, Yield to Maturity 2 855%, Moody A2 S&P A, Issued 07/22/10								
GENERAL ELEC CAP CORP	2/9/11	2,000 000	100 903	2,018 06			106.00	4 60
CUSIP 369622SM8			100 792	2,015 84	**2,301.46**	285 62 LT	5.88	
Unit Price: $115.073, Coupon Rate 5.300%, Matures 02/11/2021, Int. Semi-Annually Feb/Aug 11, Yield to Maturity 3.245%, Moody A2 S&P AA, Issued 02/11/11								
TIME WARNER INC	10/13/11	2,000.000	106.279	2,125 58			95 00	4 14
CUSIP 887317AK1			105.793	2,115 86	**2,293.14**	177 28 ST	40.11	
Unit Price $114.657, Coupon Rate 4 750%; Matures 03/29/2021; Int Semi-Annually Mar/Sep 29, Yield to Maturity 2 815%, Moody BAA2 S&P BBB; Issued 04/01/11								
ENTERPRISE PRODUCTS OPERATING LP	2/1/12	2,000.000	103.886	2,077.72			81.00	3.71
CUSIP 29379VAU7			103 701	2,074 02	**2,183.22**	109 20 ST	3.59	
Unit Price. $109 161, Coupon Rate 4.050%, Matures 02/15/2022, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 2 933%; Moody BAA2 S&P BBB, Issued 08/24/11								

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
CORPORATE FIXED INCOME		**$35,045.07** **$34,713.18**	**$37,597.58**	**$2,511.09 LT** **$373.31 ST**	**$1,621.50** **$333.28**	**4.31%**
TOTAL CORPORATE FIXED INCOME (incl accr.int)	**43.7%**		**$37,930.86**			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	12/10/10	1,000 000	$101.445	$1,014 45				
CUSIP 912828LX6			$100 155	$1,001.55	$1,002 46	$0 91 LT		
	3/15/12	2,000.000	100 794	2,015.87				
			100.794	2,015 87	2,004.92	(10.95) ST		
	Total	3,000.000		3,030 32			41 25	1.37
				3,017.42	**3,007.38**	0.91 LT (10.95) ST	12 10	
Unit Price: $100 246, Coupon Rate 1.375%, Matures 11/15/2012, Int. Semi-Annually May/Nov 15, Moody AAA, Issued 11/15/09								

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017220-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	3/11/10	2,000.000	108 610	2,172 19				
CUSIP 912828BH2			102.450	2,048 99	2,076.88	27.89 LT		
	11/30/11	2,000 000	106 829	2,136 57				
			103 820	2,076 40	2,076 88	0 48 ST		
	Total	4,000 000		4,308.76			170 00	4.09
				4,125 39	**4,153 76**	27 89 LT	7 39	
						0.48 ST		
Unit Price: $103 844, Coupon Rate 4 250%, Matures 08/15/2013, Int. Semi-Annually Feb/Aug 15, Moody AAA, Issued 08/15/03								
UNITED STATES TREASURY NOTE	5/24/11	3,000.000	101.039	3,031.18			37 50	1.22
CUSIP 912828QC7			100 586	3,017 58	**3,049.32**	31 74 LT	14.13	
Unit Price. $101 644, Coupon Rate 1.250%, Matures 04/15/2014, Int. Semi-Annually Apr/Oct 15, Moody AAA, Issued 04/15/11								
UNITED STATES TREASURY NOTE	11/28/11	2,000 000	102 723	2,054.46			27 50	1 33
CUSIP 912828PJ3			102.214	2,044 28	**2,067.04**	22.76 ST	6.91	
Unit Price $103 352, Coupon Rate 1 375%, Matures 11/30/2015, Int Semi-Annually May/Nov 31, Moody AAA; Issued 11/30/10								
UNITED STATES TREASURY NOTE	5/13/10	1,000 000	112 422	1,124 22				
CUSIP 912828FQ8			108 103	1,081 03	1,173 75	92 72 LT		
	10/25/10	2,000 000	119.328	2,386.56				
			113 346	2,266 91	2,347 50	80 59 LT		
	2/18/11	1,000 000	112.266	1,122 66				
			109.012	1,090 12	1,173.75	83.63 LT		
	Total	4,000 000		4,633 44			195 00	4 15
				4,438 06	**4,695.00**	256 94 LT	8.47	
Unit Price $117 375, Coupon Rate 4 875%, Matures 08/15/2016, Int Semi-Annually Feb/Aug 15; Moody AAA, Issued 08/15/06								
UNITED STATES TREASURY NOTE	1/19/12	2,000.000	108 641	2,172.82			52 50	2 38
CUSIP 912828PT1			107 784	2,155 68	**2,205.78**	50 10 ST	4 42	
Unit Price $110 289, Coupon Rate 2.625%, Matures 01/31/2018, Int Semi-Annually Jan/Jul 31, Yield to Maturity .687%, Moody AAA, Issued 01/31/11								

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017220-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	12/10/09	3,000 000	99 161	2,974 82			101.25	2 90
CUSIP 912828LY4			99.161	2,974.82	**3,490.56**	515.74 LT	29 71	
Unit Price. $116 352, Coupon Rate 3.375%, Matures 11/15/2019, Int Semi-Annually May/Nov 15; Yield to Maturity 1.016%, Moody AAA, Issued 11/15/09								
UNITED STATES TREASURY NOTE	9/15/10	1,000 000	99 450	994 50				
CUSIP 912828NT3			99 450	994.50	1,108.98	114 48 LT		
	7/26/12	2,000.000	111 719	2,234 37				
			111 582	2,231 63	2,217 96	(13 67) ST		
	8/16/12	2,000 000	108.735	2,174 69				
			108.693	2,173 85	2,217 96	44 11 ST		
	Total	5,000 000		5,403 56			131.25	2.36
				5,399.98	**5,544.90**	114 48 LT 30 44 ST	5 70	
Unit Price: $110.898, Coupon Rate 2 625%, Matures 08/15/2020; Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1.186%, Moody AAA, Issued 08/15/10								
TREASURY SECURITIES				**$27,609.36**			**$756.25**	**2.68%**
				$27,173.21	**$28,213.74**	**$947.70 LT** **$92.83 ST**	**$88.83**	

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FED HOME LN MTG CORP	7/8/09	1,000 000	$110.040	$1,100 40				
CUSIP 3128X2TM7			$103 251	$1,032 51	$1,066 70	$34.19 LT		
	5/11/10	1,000 000	110 768	1,107 68				
			104.188	1,041.88	1,066.70	24.82 LT		
	2/18/11	1,000.000	110 025	1,100.25				
			104.877	1,048.77	1,066 70	17.93 LT		
	Total	3,000 000		3,308 33			150 00	4.68
				3,123 16	**3,200.10**	76.94 LT	12.49	
Unit Price· $106.670; Coupon Rate 5.000%, Matures 01/30/2014, Int Semi-Annually Jan/Jul 30; Moody AAA S&P AA+, Issued 01/30/04								
FED NATL MTG ASSN	11/29/11	2,000 000	104.937	2,098.74			55.00	2.64
CUSIP 31398AVZ2			103 319	2,066 37	**2,075.98**	9 61 ST	25.66	
Unit Price. $103 799, Coupon Rate 2 750%, Matures 03/13/2014, Int. Semi-Annually Mar/Sep 13; Moody AAA S&P AA+; Issued 03/13/09								

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017220-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FED HOME LN MTG CORP CUSIP 3134A4VC5	4/7/11	2,000.000	109 158 106 254	2,183 16 2,125.08	2,228 10	103 02 LT		
	8/12/11	2,000 000	113.843 110.198	2,276 86 2,203.96	2,228 10	24 14 LT		
	9/15/11	3,000 000	113.474 110 146	3,404.22 3,304.37	3,342.15	37.78 ST		
	Total	7,000 000		7,864 24 7,633.41	**7,798.35**	127.16 LT 37.78 ST	306 25 37 43	3 92
Unit Price $111 405, Coupon Rate 4.375%, Matures 07/17/2015, Int. Semi-Annually Jan/Jul 17, Moody AAA S&P AA+, Issued 07/14/05								
FED NATL MTG ASSN CUSIP 31359MW41	11/7/06	5,000 000	102 020 100 948	5,100.98 5,047 38	**5,937.80**	890.42 LT	262 50 121 04	4 42
Unit Price $118 756, Coupon Rate 5 250%, Matures 09/15/2016; Int. Semi-Annually Mar/Sep 15; Yield to Maturity .548%, Moody AAA S&P AA+, Issued 08/17/06								
FEDERAL AGENCIES				$18,372.29 $17,870.32	$19,012.23	$1,094.52 LT $47.39 ST	$773.75 $196.62	4.07%

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GOVERNMENT SECURITIES		$45,981.65 $45,043.53	$47,225.97	$2,042.22 LT $140.22 ST	$1,530.00 $285.45	3 24%
TOTAL GOVERNMENT SECURITIES (incl accr.int)	54.8%		$47,511.42			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$79,756.71	$86,112.40	$4,553.31 LT $513.53 ST	$3,152.50 $618.73	3.63%
TOTAL VALUE (includes accrued interest)			$86,731.13			

Holdings

Fiduciary Services Active Assets Account
649-017221-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month Please see the "Unsettled Purchases/Sales Activity" section for more information
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$867.49	—	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.1%	$867.49	$0.00 $0.00

 # Bank Deposits are at Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association, or Citibank, N A (Members FDIC), affiliates of Morgan Stanley Smith Barney.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
PFIZER INC	6/4/09	3,000 000	$108 153	$3,244 59			$160.50	4 77
CUSIP 717081DA8			$103.805	$3,114 16	**$3,357.93**	$243 77 LT	$74 00	
Unit Price. $111.931, Coupon Rate 5 350%, Matures 03/15/2015; Int Semi-Annually Mar/Sep 15, Yield to Maturity .607%, Moody A1 S&P AA; Issued 03/24/09								
JPMORGAN CHASE & CO.	2/9/11	3,000 000	96.392	2,891 76			78 00	2 50
CUSIP 46625HHW3			96.392	2,891 76	**3,114.06**	222 30 LT	9.96	
Unit Price $103 802, Coupon Rate 2 600%, Matures 01/15/2016, Int. Semi-Annually Jan/Jul 15, Yield to Maturity 1.441%, Moody A2 S&P A, Issued 11/18/10								

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Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
DIRECTV HLDG/FIN INC	4/6/11	2,000 000	100 043	2,000 86			70.00	3 27
CUSIP 25459HAY1			100 032	2,000.64	**2,136.34**	135 70 LT	35 00	
Unit Price. $106.817, Coupon Rate 3 500%; Matures 03/01/2016, Int Semi-Annually Mar/Sep 01, Yield to Maturity 1 494%, Moody BAA2 S&P BBB, Issued 03/10/11								
GENERAL ELECTRIC CAPITAL CORP	7/26/07	1,000.000	97 198	971 98				
CUSIP 36962G2G8			97 198	971 98	1,160 61	188.63 LT		
	9/29/08	1,000 000	90 442	904 42				
			90 442	904.42	1,160 61	256.19 LT		
	Total	2,000.000		1,876 40			108 00	4 65
				1,876 40	**2,321.22**	444.82 LT	4 79	
Unit Price: $116 061; Coupon Rate 5.400%, Matures 02/15/2017, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1.647%, Moody A1 S&P AA+, Issued 02/13/07								
GOLDMAN SACHS GROUP INC	1/31/12	2,000 000	107 724	2,154.48			119 00	5 28
CUSIP 38141GFG4			107 060	2,141 19	**2,249.62**	108 43 ST	14 21	
Unit Price. $112 481, Coupon Rate 5.950%, Matures 01/18/2018, Int. Semi-Annually Jan/Jul 18, Yield to Maturity 3 392%, Moody A3 S&P A-, Issued 01/18/08								
KRAFT FOODS INC	4/14/11	2,000.000	111.992	2,239.84			122 50	5 03
CUSIP 50075NAU8			109 831	2,196 62	**2,433.50**	236 88 LT	10.20	
Unit Price. $121 675, Coupon Rate 6.125%, Matures 02/01/2018, Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1.895%; Moody BAA2 S&P BBB-, Issued 12/12/07								
AT&T INC	5/12/08	3,000 000	100 379	3,011 37			168 00	4 56
CUSIP 00206RAM4			100.241	3,007.24	**3,680.31**	673.07 LT	49 46	
Unit Price $122 677, Coupon Rate 5 600%; Matures 05/15/2018, Int. Semi-Annually May/Nov 15, Yield to Maturity 1 445%, Moody A2 S&P A-, Issued 05/13/08								
CVS CAREMARK CORP	7/12/11	2,000 000	119.191	2,383.82			132 00	5 15
CUSIP 126650BN9			116 693	2,333 86	**2,558.46**	224 60 LT	60 86	
Unit Price $127.923, Coupon Rate 6.600%, Matures 03/15/2019, Int Semi-Annually Mar/Sep 15; Yield to Maturity 2 020%, Moody BAA2 S&P BBB+, Issued 03/13/09								
BUNGE LIMITED FINANCE CO	9/14/11	2,000 000	125 968	2,519 36			170 00	6.73
CUSIP 120568AT7			123 233	2,464 65	**2,524.96**	60 31 ST	35.88	
Unit Price. $126 248, Coupon Rate 8 500%; Matures 06/15/2019, Int. Semi-Annually Jun/Dec 15, Yield to Maturity 4.039%, Moody BAA2 S&P BBB-, Issued 06/09/09								
WELLS FARGO & CO	3/8/12	2,000 000	108 597	2,171.94			92 00	3 99
CUSIP 94974BEV8			108 216	2,164 32	**2,305.14**	140 82 ST	38 33	
Unit Price $115.257, Coupon Rate 4.600%, Matures 04/01/2021, Int Semi-Annually Apr/Oct 01; Yield to Maturity 2 605%, Moody A2 S&P A+, Issued 03/29/11								
UNITED TECHNOLOGIES CORP	8/1/12	2,000.000	107 294	2,145 88			62 00	2 91
CUSIP 913017BV0			107 248	2,144 95	**2,127.66**	(17 29) ST	15.50	
Unit Price. $106.383, Coupon Rate 3 100%, Matures 06/01/2022, Int Semi-Annually Jun/Dec 01, Yield to Maturity 2.363%, First Coupon 12/01/12, Moody A2 S&P A; Issued 06/01/12								

Holdings

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
CORPORATE FIXED INCOME		$26,640.30			$1,282.00	4.45%
		$26,335.79	$28,809.20	$2,181.14 LT	$348.19	
				$292.27 ST		
TOTAL CORPORATE FIXED INCOME (incl.accr int)	37.5%		$29,157.39			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	7/19/11	4,000 000	$103.602	$4,144.08			$80 00	1.95
CUSIP 912828JT8			$101.904	$4,076.15	**$4,088.76**	$12 61 LT	$20.10	
Unit Price $102 219; Coupon Rate 2 000%, Matures 11/30/2013, Int. Semi-Annually May/Nov 31, Moody AAA, Issued 11/30/08								
UNITED STATES TREASURY NOTE	5/24/12	3,000 000	104 371	3,131 14			63 75	2 03
CUSIP 912828LZ1			103 903	3,117.10	**3,125.64**	8.54 ST	16 02	
Unit Price. $104.188, Coupon Rate 2 125%, Matures 11/30/2014, Int. Semi-Annually May/Nov 31, Moody AAA, Issued 11/30/09								
UNITED STATES TREASURY NOTE	11/10/11	4,000 000	106.801	4,272.05			100 00	2 36
CUSIP 912828MW7			105.204	4,208 17	**4,230.00**	21 83 ST	41.80	
Unit Price. $105 750, Coupon Rate 2 500%, Matures 03/31/2015, Int. Semi-Annually Mar/Sep 30, Moody AAA, Issued 03/31/10								
UNITED STATES TREASURY NOTE	4/29/10	1,000 000	108.235	1,082.35				
CUSIP 912828EE6			104.730	1,047.30	1,115.39	68.09 LT		
	9/21/10	4,000 000	113 696	4,547 82				
			108.377	4,335.09	4,461 56	126.47 LT		
	Total	5,000 000		5,630.17			212.50	3.81
				5,382.39	**5,576.95**	194.56 LT	9 23	
Unit Price $111.539, Coupon Rate 4 250%, Matures 08/15/2015, Int. Semi-Annually Feb/Aug 15, Moody AAA, Issued 08/15/05								
UNITED STATES TREASURY NOTE	3/30/10	2,000.000	108.704	2,174 07				
CUSIP 912828FY1			105 730	2,114.59	2,344.54	229.95 LT		
	6/24/11	4,000.000	115 817	4,632.67				
			112.473	4,498.93	4,689 08	190.15 LT		
	Total	6,000.000		6,806.74			277.50	3.94
				6,613 52	**7,033.62**	420 10 LT	81.44	
Unit Price $117.227, Coupon Rate 4.625%, Matures 11/15/2016, Int. Semi-Annually May/Nov 15, Moody AAA; Issued 11/15/06								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828MP2	5/20/10	4,000 000	103 051 102 421	4,122 05 4,096 83	4,730.92	634.09 LT	145 00 6 30	3.06
Unit Price $118 273; Coupon Rate 3 625%, Matures 02/15/2020, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1 069%; Moody AAA, Issued 02/15/10								
UNITED STATES TREASURY NOTE CUSIP 912828SV3	7/17/12	2,000 000	102.255 102 230	2,045.09 2,044 59	2,040.62	(3 97) ST	35 00 10 27	1.71
Unit Price. $102.031, Coupon Rate 1 750%, Matures 05/15/2022, Int Semi-Annually May/Nov 15, Yield to Maturity 1.524%, Moody AAA, Issued 05/15/12								
TREASURY SECURITIES				$30,151.32 $29,538.75	$30,826.51	$1,261.36 LT $26.40 ST	$913.75 $185.16	2.96%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FED HOME LN MTG CORP MED TERM NOTE CUSIP 3137EACV9	3/28/12	7,000 000	$101 224 $101 011	$7,085 70 $7,070.77	$7,102.48	$31 71 ST	$70.00 $0 77	0.98
Unit Price. $101.464, Coupon Rate 1.000%; Matures 08/27/2014, Int Semi-Annually Feb/Aug 27, Moody AAA S&P AA+, Issued 07/05/11								
FED NATL MTG ASSN CUSIP 31398AZV7	8/16/12	9,000 000	105 139 105.051	9,462 51 9,454.57	9,464.67	10 10 ST	236 25 66.28	2 49
Unit Price $105 163, Coupon Rate 2 625%, Matures 11/20/2014, Int. Semi-Annually May/Nov 20; Moody AAA S&P AA+, Issued 10/26/09								
FEDERAL AGENCIES				$16,548.21 $16,525.34	$16,567.15	$41 81 ST	$306.25 $67.05	1.85%

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
GOVERNMENT SECURITIES		$46,699.53 $46,064.09	$47,393.66	$1,261.36 LT $68.21 ST	$1,220.00 $252.21	2.57%
TOTAL GOVERNMENT SECURITIES (incl accr int)	61.3%		$47,645.87			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$72,399.88	$77,070.35	$3,442.50 LT $360.48 ST	$2,502.00 $600.40	3.22%
TOTAL VALUE (includes accrued interest)			$77,670.75			

Holdings

Fiduciary Services Active Assets Account
649-017222-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

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CASH, DEPOSITS AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$8.85			
MORGAN STANLEY BANK N.A. #	4,787.63	2.00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	4.9%	$4,796.48	$2.00 $0.00

 # Bank Deposits are at Morgan Stanley Bank, N A., Morgan Stanley Private Bank, National Association, or Citibank, N A (Members FDIC), affiliates of Morgan Stanley Smith Barney

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AEGON NV ADR (AEG)	8/4/04	111 000	$9 890	$1,097 74	$568 32	$(529.42) LT		
	11/13/07	46.000	16 487	758.39	235 52	(522 87) LT		
	Purchases	157.000		1,856 13	**803.84**	(1,052.29) LT		
Long Term Reinvestments		2.000		36.57	10 24	(26 33) LT		
	Total	159.000		1,892 70	**814.08**	(1,078.62) LT	33 71	4 14
Share Price $5 120								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICA MOVIL SA DE CV ADR L (AMX)	8/5/11	25.000	23 602	590 06	639.75	49.69 LT		
	10/17/11	40 000	22 998	919 90	1,023 60	103 70 ST		
	Total	65 000		1,509 96	**1,663.35**	49 69 LT 103 70 ST	18 33	1 10
Share Price. $25.590								
ASTELLAS PHARMA INCADR (ALPMY)	9/29/10	30 000	36 679	1,100 37	**1,483.50**	383 13 LT	42 72	2 87
Share Price $49 450								
ASTRAZENECA PLC ADS (AZN)	11/13/07	40.000	46.129	1,845 18	**1,871.60**	26 42 LT	114 00	6.09
Share Price. $46 790, Next Dividend Payable 09/10/12								
BANK OF AMERICA CORP (BAC)	3/12/10	15 000	17 000	255 00	119 85	(135.15) LT		
	9/15/10	65.000	13 570	882 04	519 35	(362.69) LT		
	1/24/11	10.000	14.110	141 10	79.90	(61.20) LT		
	11/16/11	85 000	6.000	510 00	679.15	169 15 ST		
	Total	175.000		1,788 14	**1,398 25**	(559 04) LT 169 15 ST	7 00	0 50
Share Price. $7.990, Next Dividend Payable 09/12								
BANK OF NEW YORK MELLON CORP (BK)	2/27/12	45 000	21.862	983.78	**1,014.30**	30.52 ST	23.40	2.30
Share Price $22 540, Next Dividend Payable 11/12								
BOSTON SCIENTIFIC CORP (BSX)	11/13/07	40 000	12 720	508 80	216 00	(292 80) LT		
	1/16/08	125 000	12 022	1,502 69	675 00	(827 69) LT		
	Total	165 000		2,011 49	**891.00**	(1,120 49) LT	—	—
Share Price $5 400								
BP PLC ADS (BP)	7/21/11	30.000	45.566	1,366 99	1,261.80	(105 19) LT		
	8/19/11	10 000	38 975	389.75	420 60	30 85 LT		
	Total	40 000		1,756 74	**1,682.40**	(74.34) LT	76.80	4 56
Share Price $42 060								
CANON INC ADR NEW (CAJ)	9/24/08	5.000	39 625	198 12	166 45	(31 67) LT		
	10/22/08	15.000	33.458	501.87	499 35	(2 52) LT		
	8/13/09	15 000	35 718	535.77	499 35	(36 42) LT		
	Total	35 000		1,235 76	**1,165.15**	(70 61) LT	48.20	4.13
Share Price $33 290								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CARREFOUR SA SPONSORED ADR (CRRFY)	9/24/09	133 000	8.879	1,180 92	549.29	(631 63) LT		
	10/23/09	118.000	8 947	1,055.73	487 34	(568 39) LT		
	3/30/11	20 000	8 922	178.43	82 60	(95.83) LT		
	1/12/12	73.000	4 072	297.27	301.49	4.22 ST		
	Total	344 000		2,712.35	**1,420.72**	(1,295.85) LT 4.22 ST	27.52	1.93
Share Price· $4 130								
CENTRAIS ELEC BRAS SP ADR CM (EBR)	4/27/12	60.000	8 375	502 51	**390.00**	(112 51) ST	—	—
Share Price· $6 500								
CHESAPEAKE ENERGY CORP (CHK)	4/29/10	10.000	23.556	235 56	193.50	(42.06) LT		
	7/27/10	45 000	21 170	952.67	870.75	(81.92) LT		
	12/8/10	20 000	22.809	456.17	387.00	(69.17) LT		
	5/4/12	35.000	17.391	608.68	677.25	68 57 ST		
	Total	110 000		2,253 08	**2,128.50**	(193.15) LT 68 57 ST	38 50	1 80
Share Price: $19 350, Next Dividend Payable 10/12								
CITIGROUP INC NEW (C)	3/31/09	25 000	20 515	512.88	742 75	229.87 LT		
	5/11/11	10 000	43.775	437.75	297 10	(140.65) LT		
	Total	35 000		950.63	**1,039.85**	89 22 LT	1 40	0.13
Share Price. $29 710, Next Dividend Payable 11/12								
CORNING INC (GLW)	6/8/11	90 000	18.633	1,676.94	1,079.10	(597 84) LT		
	7/11/11	30 000	17.316	519.48	359 70	(159.78) LT		
	Total	120.000		2,196.42	**1,438.80**	(757.62) LT	36 00	2.50
Share Price $11.990, Next Dividend Payable 09/28/12								
CRH PLC ADR (CRH)	6/25/12	80.000	16.953	1,356 22	**1,405.60**	49 38 ST	62 64	4.45
Share Price· $17.570, Next Dividend Payable 10/29/12								
DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	6/28/10	50 000	18.182	909.10	822 25	(86 85) LT		
	4/14/11	10 000	18.701	187.01	164 45	(22.56) LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	60 000		1,096 11	**986.70**	(109.41) LT	38 64	3 91
Share Price $16.445								
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY)	2/1/06	45 000	15 717	707.26	537 30	(169 96) LT		
	3/14/07	30.000	16 279	488 36	358 20	(130.16) LT		
	11/13/07	40.000	21.250	850.00	477 60	(372.40) LT		
	Total	115 000		2,045.62	**1,373.10**	(672 52) LT	97.75	7 11
Share Price $11.940								
ELI LILLY & CO (LLY)	2/4/10	10 000	34.895	348 95	449 10	100 15 LT		
	6/24/10	15 000	34 284	514 26	673 65	159 39 LT		
	Total	25.000		863 21	**1,122.75**	259 54 LT	49.00	4.36
Share Price. $44 910, Next Dividend Payable 09/10/12								
ENI SPA AMER DEP RCPT (E)	8/5/09	10 000	46.651	466.51	441.10	(25 41) LT		
	9/1/09	10 000	46.390	463 90	441 10	(22 80) LT		
	3/16/10	30.000	47 902	1,437 06	1,323.30	(113.76) LT		
	11/15/10	10 000	44.131	441 31	441.10	(0 21) LT		
	3/8/11	5.000	49 926	249 63	220 55	(29.08) LT		
	Total	65 000		3,058 41	**2,867.15**	(191.26) LT	133 32	4 64
Share Price. $44 110								
ERICSSON LM TEL ADR CL B NEW (ERIC)	11/13/07	15 000	14 520	217.80	139 50	(78 30) LT		
	1/3/08	100 000	11 565	1,156 45	930 00	(226 45) LT		
	Total	115.000		1,374 25	**1,069.50**	(304 75) LT	27 95	2 61
Share Price. $9 300								
FRANCE TELECOM (FTE)	6/29/04	25 000	26.271	656 78	347 50	(309 28) LT		
	2/7/06	61.000	21.115	1,288 04	847.90	(440 14) LT		
	5/13/10	25 000	20.174	504 34	347 50	(156 84) LT		
	1/12/11	25 000	20 534	513.36	347.50	(165 86) LT		
	Total	136 000		2,962 52	**1,890.40**	(1,072 12) LT	190 94	10.10
Share Price. $13 900								
FUJIFILM HLDGS CORP ADR (FUJIY)	6/3/04	20.000	30 434	608 67	332.20	(276.47) LT		
	8/21/08	25 000	30.816	770 41	415 25	(355 16) LT		
	4/7/11	15 000	29 622	444 33	249 15	(195 18) LT		

CONTINUE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	60 000		1,823.41	**996.60**	(826.81) LT	20 10	2 01
Share Price. $16 610								
GDF SUEZ-SPON ADR (GDFZY)	4/3/12	55 000	25.743	1,415.84	1,345.30	(70.54) ST		
	5/23/12	30 000	20.516	615.48	733.80	118 32 ST		
	Total	85.000		2,031.32	**2,079.10**	47 78 ST	177 57	8 54
Share Price $24.460								
GENERAL ELECTRIC CO (GE)	11/12/08	25.000	16.887	422.18	517.75	95 57 LT		
	4/15/09	45 000	11 725	527 61	931 95	404 34 LT		
	1/14/11	20 000	18.750	375.00	414.20	39 20 LT		
	Total	90 000		1,324 79	**1,863.90**	539 11 LT	61.20	3 28
Share Price $20 710, Next Dividend Payable 10/12								
GLAXOSMITHKLINE PLC ADS (GSK)	5/11/07	10 000	56 477	564.77	454 90	(109.87) LT		
	6/4/07	10.000	51.261	512.61	454 90	(57.71) LT		
	11/13/07	15.000	50.270	754 05	682 35	(71.70) LT		
	Total	35 000		1,831.43	**1,592.15**	(239 28) LT	79.91	5 01
Share Price $45.490, Next Dividend Payable 10/04/12								
HEWLETT PACKARD (HPQ)	9/21/11	20 000	22 350	447 00	337 60	(109.40) ST		
	9/23/11	25.000	21 726	543.14	422.00	(121.14) ST		
	3/2/12	15.000	25.405	381.08	253 20	(127 88) ST		
	Total	60.000		1,371.22	**1,012.80**	(358 42) ST	31.68	3 12
Share Price. $16 880, Next Dividend Payable 10/12								
HONDA MOTOR COMPANY LTD ADR (HMC)	3/24/11	30 000	37.915	1,137.46	956.70	(180.76) LT		
	6/2/11	10 000	37.705	377.05	318.90	(58.15) LT		
	Total	40 000		1,514.51	**1,275.60**	(238.91) LT	29 44	2.30
Share Price $31.890								
INTEL CORP (INTC)	10/9/08	25.000	15.898	397.45	**620.75**	223.30 LT	22 50	3 62
Share Price: $24.830, Next Dividend Payable 09/01/12								
INTESA SANPAOLO S.P.A. ADR (ISNPY)	12/15/10	70.000	17.222	1,205.53	**655.90**	(549 63) LT	19.74	3.00
Share Price: $9.370								
J SAINSBURY PLC SPON ADR NEW (JSAIY)	9/11/08	40.000	24.734	989.37	824.80	(164.57) LT		
	6/8/10	25.000	18.580	464 51	515.50	50.99 LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	65.000		1,453 88	**1,340.30**	(113 58) LT	64.55	4 81
Share Price. $20.620								
KONINKLIJKE AHOLD ADR (AHONY)	2/11/04	51 000	7 237	369 09	624.24	255 15 LT C		
	10/6/04	76.000	5.267	400 28	930 24	529.96 LT C		
	Total	127.000		769 37	**1,554.48**	785 11 LT	55 37	3 56
Share Price $12 240								
KROGER CO (KR)	1/8/10	70 000	20 252	1,417 67	**1,559.60**	141 93 LT	32.20	2 06
Share Price. $22 280, Next Dividend Payable 09/01/12								
MARKS & SPENCER GRP PLC ADR (MAKSY)	9/15/03	45.000	10 283	462 75	507 15	44 40 LT		
	11/13/07	60 000	26 917	1,615 00	676 20	(938 80) LT		
	3/26/08	40.000	16.004	640 14	450 80	(189 34) LT		
	Total	145 000		2,717 89	**1,634.15**	(1,083.74) LT	71 05	4.34
Share Price· $11 270								
MASCO CORP (MAS)	2/26/08	65.000	19.499	1,267.44	920 40	(347.04) LT		
	4/4/11	20.000	13.996	279 92	283 20	3 28 LT		
	Total	85.000		1,547 36	**1,203.60**	(343 76) LT	25 50	2 11
Share Price $14 160, Next Dividend Payable 11/12								
MERCK & CO INC NEW COM (MRK)	5/16/08	5.000	20.072	100 36	215 25	114 89 LT		
	9/4/08	26.000	19.179	498.65	1,119 30	620.65 LT		
	Total	31.000		599 01	**1,334.55**	735 54 LT	52 08	3 90
Share Price $43 050, Next Dividend Payable 10/12								
MICROSOFT CORP (MSFT)	5/5/06	20.000	23 630	472 60	616 40	143 80 LT		
	5/24/06	20 000	23.254	465.08	616 40	151 32 LT		
	6/7/06	35 000	22 277	779 70	1,078.70	299.00 LT		
	3/8/11	20.000	25 846	516 92	616 40	99 48 LT		
	5/17/11	5.000	24.390	121 95	154 10	32 15 LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	100.000		2,356.25	**3,082.00**	725 75 LT	80.00	2 59
Share Price $30.820, Next Dividend Payable 09/13/12								
MITSUBISHI UFJ FINCL GRP ADS (MTU)	11/15/06	20 000	12 424	248 47	90 80	(157.67) LT		
	2/9/07	80 000	11 897	951 72	363 20	(588 52) LT		
	4/18/07	50 000	11 183	559 13	227 00	(332 13) LT		
	9/19/07	65.000	9 183	596 88	295 10	(301.78) LT		
	Total	215 000		2,356 20	**976.10**	(1,380 10) LT	29.67	3 03
Share Price. $4 540								
MS&AD INS GROUP HLDGS ADR (MSADY)	12/28/06	30 000	18.512	555.35	235.47	(319 88) LT		
	7/6/07	30.000	20 947	628 40	235 47	(392 93) LT		
	11/13/07	90.000	18 208	1,638 75	706 41	(932.34) LT		
	Total	150 000		2,822.50	**1,177.35**	(1,645.15) LT	39 00	3.31
Share Price. $7 849								
NEWS CORP LTD CL A DEL (NWSA)	7/29/11	105.000	15 960	1,675 82	**2,455.95**	780.13 LT	17 85	0 72
Share Price $23 390, Next Dividend Payable 10/12								
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)	11/13/07	60 000	22 742	1,364 52	1,385 40	20 88 LT		
	4/7/11	10 000	22 083	220.83	230 90	10 07 LT		
	Total	70 000		1,585 35	**1,616.30**	30.95 LT	57 33	3 54
Share Price $23.090								
OIL CO LUKOIL SPN ADR (LUKOY)	4/17/12	10 000	60 282	602 82	568.20	(34.62) ST		
	4/23/12	5 000	60 082	300 41	284 10	(16 31) ST		
	Total	15.000		903.23	**852.30**	(50.93) ST	29 48	3.45
Share Price: $56 820								
PEPSICO INC NC (PEP)	8/1/11	25 000	63 866	1,596 64	1,810.75	214 11 LT		
	10/14/11	10 000	62 050	620 50	724 30	103 80 ST		
	Total	35 000		2,217 14	**2,535.05**	214 11 LT 103.80 ST	75 25	2 96
Share Price $72 430, Next Dividend Payable 09/12								
PFIZER INC (PFE)	11/13/07	15.000	23.230	348.45	357.90	9 45 LT		
	10/16/09	59.000	17.515	1,033 39	1,407.74	374.35 LT		
	Total	74 000		1,381 84	**1,765.64**	383.80 LT	65.12	3.68
Share Price $23.860, Next Dividend Payable 09/05/12								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PNC FINL SVCS GP (PNC)	2/26/08	1 000	965 230	965 23	62 16	(903.07) LT		
	5/1/08	7.000	135 783	950 48	435 12	(515.36) LT		
	6/23/11	5 000	56 124	280 62	310 80	30.18 LT		
	Total	13 000		2,196.33	**808.08**	(1,388.25) LT	20 80	2.57
Share Price. $62 160, Next Dividend Payable 11/12								
PORTUGAL TELECOM SGPS SA (PT)	3/15/04	140 000	11 132	1,558 51	**688.80**	(869 71) LT	74 34	10 79
Share Price. $4.920								
SAFEWAY INC COM NEW (SWY)	2/18/04	15.000	22 584	338 76	234 75	(104 01) LT		
	10/8/04	30 000	20 019	600`56	469 50	(131 06) LT		
	11/24/04	25.000	19.672	491.80	391.25	(100.55) LT		
	Total	70.000		1,431 12	**1,095.50**	(335.62) LT	49 00	4 47
Share Price. $15 650, Next Dividend Payable 10/12								
SANOFI ADR (SNY)	10/5/06	10 000	44 500	445 00	409 50	(35.50) LT		
	12/13/06	15.000	45.775	686 62	614 25	(72 37) LT		
	4/18/07	10 000	46.166	461 66	409 50	(52 16) LT		
	7/6/07	10.000	41.994	419.94	409.50	(10 44) LT		
	Total	45.000		2,013 22	**1,842.75**	(170.47) LT	64.40	3 49
Share Price $40 950								
SONY CORP ADR 1974 NEW (SNE)	11/13/07	35 000	48 489	1,697 12	**395.85**	(1,301.27) LT	10.12	2 55
Share Price $11 310								
STATE STREET CORP (STT)	3/6/12	25 000	41 153	1,028 83	**1,040.00**	11 17 ST	24 00	2 30
Share Price $41.600, Next Dividend Payable 10/12								
STMICROELECTRONICS NV (STM)	8/9/06	20 000	15.203	304 05	118 80	(185 25) LT		
	11/13/07	45 000	16 740	753 30	267 30	(486 00) LT		
	6/3/11	70 000	10.990	769.31	415 80	(353.51) LT		
	7/11/11	10 000	9 660	96 60	59 40	(37 20) LT		
	1/13/12	45 000	6 310	283 95	267 30	(16 65) ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	190.000		2,207.21	**1,128.60**	(1,061 96) LT (16 65) ST	64 60	5 72
Share Price. $5.940								
SUMITOMO MITSUI FINL GROUP INC (SMFG)	9/19/07	87 000	14 304	1,244 43	541.14	(703 29) LT		
	11/13/07	83 000	13 399	1,112 10	516 26	(595 84) LT		
	Total	170 000		2,356 53	**1,057.40**	(1,299 13) LT	39 61	3 74
Share Price $6.220								
SUPERVALU INC (SVU)	9/28/06	23 000	29.493	678 34	54.74	(623 60) LT		
	11/13/07	25 000	39.030	975 75	59.50	(916 25) LT		
	Total	48 000		1,654 09	**114 24**	(1,539 85) LT	16 80	14 70
Share Price. $2.380, Next Dividend Payable 09/12								
SWISS RE LTD SPONSORED ADR (SSREY)	6/7/11	30 000	59 292	1,778 75	**1,885.20**	106.45 LT	98.82	5 24
Share Price $62 840								
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	10/28/10	30.000	23 200	695 99	702.90	6 91 LT		
	1/5/11	20.000	24.409	488.18	468.60	(19.58) LT		
	Total	50 000		1,184 17	**1,171.50**	(12.67) LT	50.75	4 33
Share Price: $23 430								
TE CONNECTIVITY LTD NEW (TEL)	11/13/07	60.000	31.860	1,911 57	**2,110.20**	198.63 LT	50 40	2.38
Share Price: $35 170; Next Dividend Payable 09/14/12								
TELECOM ITALIA SPA ADS (NEW) (TI)	9/15/03	45 000	24 500	1,102.50	418 95	(683.55) LT		
	6/9/06	20 000	28.267	565.33	186.20	(379.13) LT		
	9/8/06	40 000	28 650	1,145 98	372 40	(773.58) LT		
	2/16/07	20 000	31.671	633.42	186 20	(447 22) LT		
	11/13/07	55 000	31.110	1,711.05	512.05	(1,199.00) LT		
	8/13/08	30 000	17.303	519.08	279.30	(239 78) LT		
	Total	210 000		5,677 36	**1,955.10**	(3,722 26) LT	90.72	4 64
Share Price. $9.310								
TELEFONICA SA ADR (TEF)	9/15/03	36 000	11.682	420 55	**452.16**	31.61 LT	59.65	13.19
Share Price. $12.560								
TIM PARTICIPACOES SA SPON NEW (TSU)	7/18/12	30.000	23.961	718.83	**585.30**	(133.53) ST	8 61	1 47
Share Price. $19 510								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TOKI MARINE HOLDING INS ADR (TKOMY)	11/13/07	57.000	37 300	2,126 10	**1,361.73**	(764 37) LT	31.01	2 27
Share Price $23 890								
TOTAL S A SPON ADR (TOT)	4/8/10	15 000	58 127	871 91	747 90	(124 01) LT		
	4/22/10	15 000	57 465	861 97	747 90	(114 07) LT		
	4/29/10	10 000	55 123	551.23	498 60	(52.63) LT		
	5/28/10	10 000	47.414	474 14	498 60	24 46 LT		
	Total	50 000		2,759.25	**2,493.00**	(266 25) LT	122 60	4 91
Share Price· $49 860								
TOYOTA MOTOR CP ADR NEW (TM)	10/22/09	5.000	78 235	391 18	398 10	6 92 LT		
	11/16/09	10 000	79 077	790 77	796 20	5 43 LT		
	7/16/10	5 000	71 924	359 62	398 10	38 48 LT		
	9/22/10	5 000	71 978	359.89	398 10	38 21 LT		
	Total	25 000		1,901 46	**1,990.50**	89 04 LT	29 33	1 47
Share Price. $79 620								
UNILEVER NV NY SH NEW (UN)	1/4/05	10 000	22 103	221 02	347.80	126.78 LT		
	11/13/07	20 000	34 826	696 52	695 60	(0 92) LT		
	1/13/11	25 000	30 306	757 66	869 50	111 84 LT		
	Total	55 000		1,675.20	**1,912.90**	237 70 LT	56 87	2 97
Share Price $34 780, Next Dividend Payable 09/12/12								
VALERO ENERGY CP DELA NEW (VLO)	11/6/09	40.000	17 599	703 97	1,250 40	546 43 LT		
	5/26/11	5 000	26 000	130 00	156 30	26 30 LT		
	6/22/11	5 000	25 000	125 00	156 30	31 30 LT		
	Total	50 000		958 97	**1,563.00**	604 03 LT	35 00	2.23
Share Price $31.260, Next Dividend Payable 09/12/12								
WELLS FARGO & CO NEW (WFC)	4/30/08	5 000	151 908	759 54	170 15	(589 39) LT		
	5/13/08	6 000	162.960	977.76	204 18	(773 58) LT		
	5/23/08	5 000	150.058	750 29	170 15	(580 14) LT		
	6/27/08	6.000	98 562	591 37	204.18	(387.19) LT		
	7/16/08	22.000	42 301	930 62	748.66	(181.96) LT		
	8/16/10	20.000	25 890	517 80	680.60	162 80 LT		
	Total	64 000		4,527.38	**2,177.92**	(2,349 46) LT	56.32	2 58
Share Price $34.030; Next Dividend Payable 09/01/12								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WESTERN DIGITAL CORPORATION (WDC)	8/17/10	25 000	24 431	610.78	1,045.50	434 72 LT		
	1/19/11	20 000	32.849	656 97	836 40	179 43 LT		
	5/25/11	5 000	36 000	180.00	209 10	29.10 LT		
	Total	50.000		1,447 75	**2,091.00**	643 25 LT	—	—
Share Price $41.820								
XEROX CORP (XRX)	9/12/05	120 000	14.010	1,681 18	**884.40**	(796 78) LT	20.40	2 30
Share Price $7.370, Next Dividend Payable 10/12								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	95.1%	$115,710.10	$93,106.00	$(22,520.35) LT $(83.75) ST	$3,278.56 $0.00	3.52%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$115,710.10	$97,902.48	$(22,520.35) LT $(83.75) ST	$3,280.56 $0.00	3.35%

TOTAL VALUE (includes accrued interest) $97,902.48

C - This taxlot received a return of capital. This is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered

Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$8.16			
MORGAN STANLEY BANK N.A. #	5,417.40	3 00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	6.7%	$5,425.56	$3.00 $0.00

 # Bank Deposits are at Morgan Stanley Bank, N.A., Morgan Stanley Private Bank, National Association, or Citibank, N.A. (Members FDIC), affiliates of Morgan Stanley Smith Barney

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMER INTL GP INC NEW (AIG)	5/7/12	16 000	$31 159	$498 54	$549 28	$50 74 ST		
	5/8/12	16.000	31.641	506 25	549 28	43 03 ST		
	5/14/12	4.000	31 305	125 22	137 32	12.10 ST		
	5/15/12	4.000	31.025	124 10	137 32	13.22 ST		
	5/16/12	5.000	30 918	154 59	171 65	17 06 ST		
	8/3/12	4.000	30 993	123 97	137 32	13.35 ST		

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017223-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	49 000		1,532.67	**1,682.17**	149.50 ST	—	—
Share Price $34.330								
ANGLOGOLD ASHANTI LIMITED (AU)	4/14/08	5.000	37.150	185 75	159.50	(26 25) LT		
	4/15/08	6 000	36 852	221 11	191.40	(29 71) LT		
	6/4/08	14 000	34 536	483.51	446.60	(36.91) LT		
	6/5/08	9 000	34 487	310 38	287.10	(23 28) LT		
	7/8/08	6 000	32 192	193 15	191.40	(1 75) LT		
	7/9/08	10 000	32.935	329.35	319.00	(10 35) LT		
	7/25/08	6 000	24.616	147 70	191 40	43 70 LT		
	1/13/11	14.000	44 621	624.70	446.60	(178.10) LT		
	1/14/11	3 000	44.107	132 32	95.70	(36 62) LT		
	Total	73.000		2,627 97	**2,328.70**	(299 27) LT	42 19	1 81
Share Price $31.900, Next Dividend Payable 09/24/12								
AON PLC SHS CL-A (AON)	8/7/06	23 000	31 643	727.79	1,195 08	467 29 LT		
	8/22/06	12 000	33 688	404 25	623.52	219 27 LT		
	8/23/06	6 000	33 533	201 20	311.76	110 56 LT		
	12/3/09	8 000	38.389	307 11	415 68	108.57 LT		
	Total	49 000		1,640.35	**2,546.04**	905 69 LT	30 87	1 21
Share Price $51 960, Next Dividend Payable 11/12								
APACHE CORP (APA)	1/3/07	4 000	64.484	257 94	343.00	85 06 LT		
	1/4/07	11 000	63 799	701 79	943 25	241 46 LT		
	4/26/07	8 000	74.506	596 05	686 00	89.95 LT		
	4/27/07	7 000	74 004	518 03	600.25	82.22 LT		
	Total	30.000		2,073 81	**2,572.50**	498 69 LT	20.40	0.79
Share Price $85.750, Next Dividend Payable 11/12								
AURICO GOLD INC (AUQ)	10/27/11	185 000	9 945	1,839 83	1,282 05	(557.78) ST		
	7/17/12	25 000	6 541	163 53	173 25	9 72 ST		
	7/18/12	31 000	6 400	198.39	214 83	16.44 ST		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	241.000		2,201 75	**1,670.13**	(531.62) ST	—	—
Share Price $6 930								
BARRICK GOLD CORP (ABX)	1/30/04	3 000	19.505	58 51	115.56	57 05 LT		
	2/2/04	13.000	19.556	254.23	500.76	246 53 LT		
	1/5/05	20 000	22.689	453.78	770 40	316 62 LT		
	9/10/09	3 000	37 203	111.61	115.56	3.95 LT		
	Total	39 000		878.13	**1,502.28**	624 15 LT	31 20	2 07
Share Price. $38.520, Next Dividend Payable 09/17/12								
BEST BUY CO (BBY)	4/11/12	4 000	21.745	86 98	70 96	(16 02) ST		
	4/13/12	9 000	22.082	198.74	159 66	(39 08) ST		
	4/16/12	17 000	21.816	370 88	301.58	(69.30) ST		
	4/17/12	10.000	21.948	219 48	177.40	(42.08) ST		
	4/20/12	16 000	21.686	346 97	283.84	(63 13) ST		
	Total	56 000		1,223 05	**993.44**	(229 61) ST	38 08	3 83
Share Price $17.740, Next Dividend Payable 10/12								
CA INCORPORATED (CA)	1/17/08	178 000	21.890	3,896 42	**4,633.34**	736 92 LT	178.00	3 84
Share Price. $26 030, Next Dividend Payable 09/11/12								
CANADIAN NATURAL RESOURCES LTD (CNQ)	2/14/12	28 000	36 611	1,025.11	851.20	(173 91) ST		
	3/12/12	14.000	34.623	484.72	425.60	(59 12) ST		
	3/13/12	6 000	34.512	207 07	182.40	(24 67) ST		
	3/19/12	3.000	35.950	107.85	91.20	(16 65) ST		
	3/20/12	6 000	35 200	211.20	182.40	(28 80) ST		
	4/23/12	5 000	31.874	159.37	152 00	(7 37) ST		
	4/24/12	14.000	31.748	444.47	425.60	(18 87) ST		
	Total	76 000		2,639 79	**2,310.40**	(329.39) ST	32.07	1.38
Share Price. $30 400, Next Dividend Payable 10/12								
CISCO SYS INC (CSCO)	9/8/11	70 000	16 196	1,133.69	1,335 60	201 91 ST		
	2/10/12	20 000	19 875	397.50	381.60	(15 90) ST		

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	90.000		1,531 19	**1,717.20**	186 01 ST	50 40	2 93
Share Price $19 080; Next Dividend Payable 10/12								
CITIGROUP INC NEW (C)	12/17/09	33 000	31 499	1,039 48	980 43	(59 05) LT		
	12/18/09	8 000	32.591	260 73	237.68	(23.05) LT		
	3/29/11	5 000	50 270	251 35	148 55	(102 80) LT		
	3/31/11	7 000	42 937	300 56	207.97	(92 59) LT		
	5/12/11	6 000	42 000	252 00	178 26	(73.74) LT		
	6/1/11	10 000	40 183	401 83	297.10	(104 73) LT		
	11/15/11	4.000	27 713	110 85	118 84	7 99 ST		
	11/16/11	11 000	27 604	303 64	326 81	23.17 ST		
	Total	84 000		2,920 44	**2,495.64**	(455 96) LT 31 16 ST	3 36	0 13
Share Price $29 710, Next Dividend Payable 11/12								
CONVERGYS CORPORATION (CVG)	6/10/10	8 000	10 070	80 56	124 08	43 52 LT		
	6/14/10	27.000	10 419	281.32	418.77	137.45 LT		
	6/15/10	20 000	10.450	209 00	310 20	101 20 LT		
	8/12/11	6 000	9 780	58 68	93.06	34 38 LT		
	8/15/11	7 000	10 271	71.90	108 57	36 67 LT		
	8/16/11	10 000	10 225	102 25	155 10	52 85 LT		
	8/17/11	11 000	10 299	113.29	170.61	57 32 LT		
	8/18/11	14 000	9 719	136 06	217 14	81.08 LT		
	8/22/11	43.000	9 500	408.51	666 93	258 42 LT		
	Total	146.000		1,461.57	**2,264.46**	802 89 LT	29.20	1.28
Share Price. $15 510, Next Dividend Payable 10/12								
DELPHI AUTOMOTIVE PLC (DLPH)	11/17/11	9.000	21.472	193 25	272 61	79.36 ST		
	11/22/11	12 000	19 744	236.93	363 48	126 55 ST		
	Total	21 000		430 18	**636.09**	205 91 ST	—	—
Share Price $30 290								
DENBURY RESOURCES INC NEW (DNR)	12/4/09	75 000	13 706	1,027.93	1,161 75	133.82 LT		
	6/29/11	8.000	19 640	157.12	123 92	(33 20) LT		
	6/30/11	9 000	19.871	178 84	139 41	(39 43) LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	92 000		1,363 89	**1,425.08**	61.19 LT	—	—
Share Price $15.490								
FBR & CO (FBRC)	1/13/10	39.000	6.312	246.17	118.17	(128.00) LT		
	1/20/10	20 000	6 257	125.14	60 60	(64.54) LT		
	1/22/10	33.000	6 255	206.42	99.99	(106.43) LT		
	1/25/10	18.000	6 210	111.78	54.54	(57.24) LT		
	12/15/10	13.000	3.742	48.64	39.39	(9 25) LT		
	1/21/11	5.000	3 748	18.74	15.15	(3.59) LT		
	2/3/11	16.000	3.756	60.10	48 48	(11.62) LT		
	2/4/11	8.000	3 754	30.03	24.24	(5.79) LT		
	2/8/11	12.000	3 760	45.12	36.36	(8.76) LT		
	2/8/11	6 000	3 770	22.62	18 18	(4 44) LT		
	2/15/11	4 000	3.760	15 04	12 12	(2.92) LT		
	Total	174.000		929.80	**527.22**	(402 58) LT	—	—
Share Price. $3 030								
GENERAL MTRS CO (GM)	11/22/10	25 000	34 214	855 36	533 75	(321 61) LT		
	11/23/10	8.000	33 698	269.58	170 80	(98 78) LT		
	2/3/11	4.000	35 560	142.24	85 40	(56 84) LT		
	2/15/11	4 000	36 015	144 06	85.40	(58 66) LT		
	2/22/11	5.000	35 662	178.31	106 75	(71 56) LT		
	2/1/12	18 000	24.412	439 41	384.30	(55.11) ST		
	2/2/12	4.000	24.503	98 01	85.40	(12 61) ST		
	6/8/12	3 000	21.710	65.13	64.05	(1.08) ST		
	6/12/12	6 000	22 178	133.07	128 10	(4.97) ST		
	6/13/12	12 000	21.907	262 88	256.20	(6 68) ST		
	Total	89 000		2,588 05	**1,900.15**	(607.45) LT (80 45) ST	—	—
Share Price· $21 350								

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GUESS INC (GES)	9/9/11	13 000	29 808	387.50	338 78	(48 72) ST		
	9/12/11	7.000	30 259	211 81	182 42	(29 39) ST		
	9/21/11	4 000	30 288	121 15	104 24	(16.91) ST		
	9/22/11	10 000	28 928	289 28	260 60	(28 68) ST		
	6/13/12	17.000	27.290	463 93	443.02	(20.91) ST		
	Total	51 000		1,473 67	**1,329.06**	(144 61) ST	40.80	3 06
Share Price $26.060, Next Dividend Payable 09/21/12								
HALLIBURTON CO (HAL)	6/19/12	14.000	29 375	411 25	458 64	47.39 ST		
	6/20/12	14 000	29 463	412 48	458 64	46 16 ST		
	6/21/12	9.000	28.788	259.09	294 84	35 75 ST		
	6/22/12	4 000	28.013	112.05	131.04	18 99 ST		
	Total	41 000		1,194.87	**1,343.16**	148 29 ST	14.76	1.09
Share Price· $32.760, Next Dividend Payable 09/26/12								
HARTFORD FIN SERS GRP INC (HIG)	9/15/03	10 000	52.487	524.87	179 30	(345 57) LT		
	1/5/05	12.000	68 140	817.68	215 16	(602 52) LT		
	8/1/06	13.000	84 573	1,099.45	233 09	(866.36) LT		
	7/26/07	12 000	95 249	1,142 99	215 16	(927 83) LT		
	12/22/09	13.000	23 328	303 27	233 09	(70 18) LT		
	7/25/11	20.000	23 756	475 11	358 60	(116.51) LT		
	9/22/11	20 000	15.859	317 18	358 60	41.42 ST		
	11/15/11	8 000	17 814	142 51	143.44	0 93 ST		
	11/16/11	11.000	17 682	194 50	197 23	2 73 ST		
	11/17/11	10.000	17 263	172 63	179.30	6.67 ST		
	8/2/12	14.000	16.146	226.04	251 02	24 98 ST		
	Total	143 000		5,416 23	**2,563.99**	(2,928.97) LT 76 73 ST	57.20	2.23
Share Price $17 930, Next Dividend Payable 10/01/12								
HEWLETT PACKARD (HPQ)	3/5/12	25 000	24 900	622 51	422 00	(200 51) ST		
	3/6/12	17.000	24 577	417 81	286 96	(130.85) ST		
	3/13/12	13 000	24 494	318 42	219 44	(98 98) ST		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/14/12	15 000	24.281	364 22	253 20	(111 02) ST		
	3/21/12	21.000	23 464	492 75	354.48	(138 27) ST		
	8/2/12	18 000	17 693	318 47	303 84	(14.63) ST		
	Total	109 000		2,534.18	**1,839.92**	(694.26) ST	57 55	3 12
Share Price $16 880, Next Dividend Payable 10/12								
INGERSOLL-RAND PLC SHS (IR)	9/15/03	31.000	26 753	829 35	**1,449.56**	620.21 LT R	19.84	1 36
Share Price $46.760, Next Dividend Payable 09/12								
INTERPUBLIC GROUP OF COS INC (IPG)	2/14/08	124.000	8.447	1,047 43	1,319 36	271 93 LT		
	2/15/08	4 000	8 438	33 75	42 56	8 81 LT		
	8/22/11	53.000	7.791	412 94	563.92	150.98 LT		
	Total	181 000		1,494 12	**1,925.84**	431.72 LT	43.44	2 25
Share Price $10.640, Next Dividend Payable 09/12								
INTERSIL HOLDINGS CP (ISIL)	2/22/12	75.000	11 454	859 04	662.25	(196 79) ST		
	2/23/12	26 000	11 368	295 58	229.58	(66.00) ST		
	4/26/12	28 000	10.209	285.85	247 24	(38.61) ST		
	4/27/12	12.000	10 143	121.71	105.96	(15 75) ST		
	8/8/12	30.000	9.108	273 23	264 90	(8 33) ST		
	8/9/12	22 000	9.164	201.61	194.26	(7.35) ST		
	8/13/12	6.000	9.160	54 96	52 98	(1 98) ST		
	8/23/12	3.000	9 137	27.41	26 49	(0 92) ST		
	Total	202 000		2,119.39	**1,783.66**	(335.73) ST	96 96	5 43
Share Price $8 830, Next Dividend Payable 11/12								
JPMORGAN CHASE & CO (JPM)	9/15/03	33 000	33.798	1,115.33	**1,225.62**	110 29 LT	39 60	3 23
Share Price $37.140, Next Dividend Payable 10/12								
LOEWS CORPORATION (L)	9/29/08	3.000	37.946	113 84	121 95	8.11 LT		
	10/3/08	19 000	36.285	689 42	772 35	82.93 LT		
	3/20/09	17 000	22.782	387 30	691 05	303 75 LT		
	Total	39.000		1,190.56	**1,585.35**	394.79 LT	9 75	0.61
Share Price. $40.650, Next Dividend Payable 09/14/12								

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
M K S INSTRUMENTS (MKSI)	6/10/11	8 000	24.458	195 66	216.88	21 22 LT		
	6/13/11	3.000	24 483	73 45	81 33	7 88 LT		
	6/15/11	3.000	24 003	72.01	81 33	9 32 LT		
	6/16/11	4 000	23.648	94.59	108 44	13 85 LT		
	6/20/11	4 000	23.950	95.80	108 44	12.64 LT		
	7/12/11	3 000	25.210	75 63	81.33	5 70 LT		
	8/18/11	5 000	22 112	110 56	135 55	24 99 LT		
	8/19/11	5.000	21.988	109 94	135 55	25.61 LT		
	9/2/11	7 000	22 281	155 97	189 77	33.80 ST		
	9/21/11	6 000	22 418	134.51	162 66	28.15 ST		
	Total	48 000		1,118 12	**1,301.28**	121 21 LT 61 95 ST	30.72	2.36
Share Price $27.110, Next Dividend Payable 09/14/12								
NOBLE ENERGY INC (NBL)	11/25/03	3.000	19 486	58 46	263.70	205 24 LT		
	9/17/08	6 000	57 860	347.16	527 40	180.24 LT		
	9/29/08	4 000	54.493	217.97	351.60	133 63 LT		
	Total	13 000		623 59	**1,142.70**	519.11 LT	11.44	1 00
Share Price $87.900, Next Dividend Payable 11/12								
NRG ENERGY INC (NRG)	1/27/06	18 000	24 238	436 28	384 12	(52.16) LT		
	1/30/06	24.000	24 427	586 25	512.16	(74 09) LT		
	Total	42.000		1,022 53	**896.28**	(126 25) LT	15 12	1.68
Share Price. $21.340, Next Dividend Payable 11/12								
PACCAR INC (PCAR)	9/9/11	16.000	35 491	567.85	638 56	70.71 ST		
	9/12/11	4.000	34 995	139 98	159 64	19 66 ST		
	9/28/11	3 000	35 060	105.18	119 73	14 55 ST		
	9/29/11	3 000	35 377	106 13	119.73	13 60 ST		
	9/30/11	4 000	34 538	138 15	159 64	21.49 ST		
	Total	30.000		1,057.29	**1,197.30**	140 01 ST	24 00	2.00
Share Price· $39.910, Next Dividend Payable 09/05/12								

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Holdings

Fiduciary Services Active Assets Account
649-017223-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PFIZER INC (PFE)	4/14/10	39 000	17 050	664.96	930.54	265 58 LT		
	4/26/10	27 000	16 888	455 98	644.22	188.24 LT		
	12/22/10	27 000	17 469	471.66	644.22	172 56 LT		
	12/27/10	23.000	17 515	402 85	548 78	145.93 LT		
	12/28/10	10.000	17.662	176.62	238.60	61.98 LT		
	12/29/10	5 000	17.610	88 05	119 30	31 25 LT		
	Total	131 000		2,260 12	**3,125.66**	865 54 LT	115 28	3 68
Share Price. $23 860, Next Dividend Payable 09/05/12								
PITNEY BOWES INC (PBI)	12/18/07	4 000	37.476	149.90	53.44	(96 46) LT		
	12/20/07	16 000	38.020	608 32	213 76	(394 56) LT		
	8/19/09	10.000	21.364	213.64	133 60	(80 04) LT		
	9/14/09	7 000	23 331	163 32	93 52	(69.80) LT		
	Total	37 000		1,135 18	**494.32**	(640 86) LT	55 50	11.22
Share Price. $13 360; Next Dividend Payable 09/12/12								
PMC SIERRA INC (PMCS)	4/11/11	2 000	7 221	14 44	11.70	(2.74) LT		
	4/12/11	25 000	7.181	179.52	146.25	(33 27) LT		
	4/13/11	17 000	7.209	122 56	99 45	(23.11) LT		
	4/14/11	7 000	7.183	50 28	40 95	(9 33) LT		
	12/6/11	76 000	5 513	419 02	444.60	25.58 ST		
	12/7/11	12.000	5 524	66 29	70 20	3.91 ST		
	12/8/11	40 000	5 461	218.44	234 00	15 56 ST		
	12/16/11	14.000	5 068	70 95	81.90	10.95 ST		
	12/19/11	24 000	5 070	121 69	140.40	18.71 ST		
	12/21/11	17.000	5 238	89 04	99.45	10 41 ST		
	Total	234 000		1,352 23	**1,368.90**	(68 45) LT 85 12 ST	—	—
Share Price $5.850								

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CLIENT STATEMENT | For the Period August 1-31, 2012

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PRIVATE BANCORP INC DEL (PVTB)	11/4/09	2 000	8 883	17.77	32.60	14 83 LT		
	7/26/11	26.000	13.237	344 16	423 80	79 64 LT		
	7/28/11	33.000	11 858	391 30	537 90	146 60 LT		
	7/29/11	11 000	11 632	127.95	179 30	51 35 LT		
	8/1/11	4 000	11.685	46.74	65.20	18.46 LT		
	Total	76 000		927 92	**1,238.80**	310 88 LT	3 04	0 24
Share Price $16 300, Next Dividend Payable 09/12								
REDWOOD TRUST INC (RWT)	2/25/09	12 000	10 224	122 69	171.96	49 27 LT R		
	2/26/09	10 000	10 454	104 54	143 30	38 76 LT R		
	2/26/09	24 000	10 222	245 33	343.92	98 59 LT R		
	5/28/09	46 000	13 198	607 10	659 18	52.08 LT R		
	10/8/09	11 000	14 344	157 78	157 63	(0.15) LT R		
	10/9/09	6.000	14 365	86 19	85 98	(0 21) LT R		
	Total	109 000		1,323 63	**1,561.97**	238.34 LT	109 00	6 97
Share Price $14 330, Next Dividend Payable 09/12								
REINSURANCE GROUP OF AMERICA (RGA)	11/12/08	4 000	35 533	142 13	234.96	92 83 LT		
	12/11/08	10 000	38 038	380 38	587.40	207.02 LT		
	2/11/09	9 000	33 386	300 47	528.66	228.19 LT		
	3/11/09	11 000	23 697	260 67	646.14	385.47 LT		
	Total	34 000		1,083.65	**1,997.16**	913 51 LT	32.64	1.63
Share Price $58 740, Next Dividend Payable 11/12								
SALIX PHARM LTD (DE) (SLXP)	7/11/11	2.000	38.602	77 20	87.92	10.72 LT		
	7/12/11	3.000	38 507	115 52	131 88	16 36 LT		
	7/15/11	4.000	37.830	151.32	175.84	24.52 LT		
	7/18/11	5 000	37 864	189 32	219 80	30 48 LT		
	7/20/11	8.000	38 499	307 99	351 68	43 69 LT		
	Total	22.000		841 35	**967.12**	125 77 LT	—	—
Share Price $43 960								
SANOFI ADR (SNY)	8/2/07	37 000	41 244	1,526 04	1,515 15	(10 89) LT		
	8/3/07	9.000	41 558	374.02	368.55	(5 47) LT		
	5/4/10	10 000	33 209	332 09	409 50	77.41 LT		

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/5/10	8 000	32 789	262 31	327 60	65 29 LT		
	11/29/10	4 000	30 955	123.82	163 80	39.98 LT		
	11/30/10	11 000	30 515	335 67	450 45	114 78 LT		
	12/1/10	4 000	31 355	125 42	163.80	38.38 LT		
	Total	83 000		3,079 37	**3,398.85**	319 48 LT	118.77	3.49
Share Price $40 950								
TALISMAN ENERGY INC (TLM)	6/24/08	37 000	22 516	833 08	515 78	(317 30) LT		
	7/21/08	28.000	19.144	536 03	390 32	(145.71) LT		
	6/29/11	8 000	19 811	158.49	111 52	(46.97) LT		
	6/30/11	4.000	20 340	81.36	55 76	(25.60) LT		
	7/29/11	33 000	18 485	610 02	460 02	(150 00) LT		
	10/20/11	10.000	13 389	133.89	139.40	5 51 ST		
	10/21/11	12 000	13.863	166 36	167 28	0.92 ST		
	11/9/11	27 000	13.449	363 13	376.38	13 25 ST		
	11/10/11	6 000	13 563	81 38	83.64	2.26 ST		
	2/1/12	28.000	11.996	335 89	390 32	54 43 ST		
	2/2/12	10 000	12.054	120.54	139 40	18 86 ST		
	2/3/12	5 000	12.446	62 23	69.70	7 47 ST		
	4/5/12	18.000	12.663	227 94	250 92	22.98 ST		
	4/9/12	4.000	12.575	50 30	55.76	5.46 ST		
	4/10/12	6 000	12.370	74 22	83.64	9 42 ST		
	Total	236 000		3,834.86	**3,289.84**	(685.58) LT 140.56 ST	31 86	0 96
Share Price: $13 940, Next Dividend Payable 09/28/12								
TEVA PHARMACEUTICALS ADR (TEVA)	6/7/11	5.000	49 668	248 34	197 90	(50 44) LT		
	6/8/11	11.000	49 727	547.00	435 38	(111 62) LT		
	6/21/11	6 000	47.548	285 29	237 48	(47 81) LT		
	6/22/11	3 000	47 640	142 92	118.74	(24 18) LT		
	9/20/11	15.000	36.865	552.97	593.70	40.73 ST		
	6/26/12	9.000	39 396	354.56	356.22	1.66 ST		

CONTINUED

Holdings

Fiduciary Services Active Assets Account
649-017223-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	49 000		2,131.08	**1,939.42**	(234 05) LT 42 39 ST	37 88	1.95
Share Price $39.580, Next Dividend Payable 09/04/12								
UNUMPROVIDENT CORP (UNM)	7/22/09	40 000	17 380	695 20	780 40	85 20 LT		
	7/23/09	6 000	17 470	104 82	117 06	12 24 LT		
	11/24/09	25 000	19 302	482.56	487 75	5 19 LT		
	9/20/10	4 000	22 498	89 99	78 04	(11 95) LT		
	9/22/10	4 000	22 268	89.07	78 04	(11 03) LT		
	1/24/12	3 000	22 927	68 78	58 53	(10 25) ST		
	1/26/12	16 000	22.903	366 45	312 16	(54 29) ST		
	3/8/12	10 000	23.437	234 37	195 10	(39 27) ST		
	8/9/12	10 000	19.330	193 30	195.10	1 80 ST		
	8/10/12	8 000	19 356	154 85	156 08	1.23 ST		
	Total	126.000		2,479 39	**2,458.26**	79 65 LT (100 78) ST	65 52	2 66
Share Price. $19.510, Next Dividend Payable 11/12								
VIACOM INC NEW CLASS B (VIAB)	1/5/06	17 000	42 213	717 63	850.17	132 54 LT		
	2/28/06	19 000	39 952	759.08	950 19	191 11 LT		
	3/2/06	16.000	39 969	639 50	800.16	160.66 LT		
	3/3/06	8.000	39.868	318 94	400 08	81 14 LT		
	Total	60 000		2,435.15	**3,000.60**	565 45 LT	66 00	2 19
Share Price $50.010, Next Dividend Payable 10/12								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	93.3%	$74,012.22	$75,629.46	$2,796.06 LT $(1,178.82) ST	$1,552.44 $0.00	2.05%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$74,012.22	$81,055.02	$2,796.06 LT $(1,178.82) ST	$1,555.44 $0.00	1.92%

TOTAL VALUE (includes accrued interest) $81,055.02

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Fiduciary Services Active Assets Account
649-021788-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$4,067.56	$2 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	3.3%	$4,067.56	$2.00 $0.00

 # Bank Deposits are at Morgan Stanley Bank, N A., Morgan Stanley Private Bank, National Association, or Citibank, N.A. (Members FDIC), affiliates of Morgan Stanley Smith Barney.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMC NETWORKS INC CL A (AMCX)	5/3/06	29.000	$19 383	$562.10	$1,140.86	$578 76 LT		
	12/31/07	14 000	22.190	310 66	550.76	240.10 LT		
	Total	43.000		872 76	1,691.62	818 86 LT	—	—

Share Price $39.340

CONTINUED

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANADARKO PETE (APC)	5/3/06	15 000	53 500	802 50	1,039 05	236.55 LT		
	6/27/06	20 000	43 453	869 05	1,385 40	516.35 LT		
	9/25/06	35 000	41 610	1,456.35	2,424 45	968 10 LT		
	10/24/08	15.000	29.093	436.40	1,039 05	602 65 LT		
	Total	85.000		3,564.30	**5,887.95**	2,323.65 LT	30.60	0.51
Share Price $69 270, Next Dividend Payable 09/12								
AUTODESK INC DELAWARE (ADSK)	5/3/06	50.000	40 168	2,008 41	1,552.50	(455.91) LT		
	11/13/07	20.000	47 588	951.75	621 00	(330.75) LT		
	2/27/08	10 000	33 000	330 00	310 50	(19 50) LT		
	8/1/08	20.000	32 332	646.64	621.00	(25.64) LT		
	8/28/12	20 000	31.468	629.36	621 00	(8 36) ST		
	Total	120 000		4,566.16	**3,726.00**	(831 80) LT (8 36) ST	—	—
Share Price $31 050								
BIOGEN IDEC INC (BIIB)	5/3/06	40.000	46 220	1,848 80	5,863 60	4,014.80 LT		
	12/31/07	25 000	57.085	1,427.12	3,664.75	2,237.63 LT		
	Total	65.000		3,275 92	**9,528.35**	6,252.43 LT	—	—
Share Price $146 590								
BROADCOM CORP CL A (BRCM)	7/17/06	5 000	27.110	135.55	177 65	42 10 LT C		
	7/21/06	10 000	22 901	229 01	355 30	126 29 LT C		
	11/13/07	70 000	28 640	2,004.80	2,487.10	482 30 LT C		
	12/31/07	30 000	25 028	750.84	1,065 90	315 06 LT C		
	1/14/08	15 000	23 030	345.45	532.95	187.50 LT C		
	Total	130.000		3,465 65	**4,618.90**	1,153.25 LT	52.00	1 12
Share Price. $35.530, Next Dividend Payable 09/17/12								
CABLEVISION SYSTEMS CORP (CVC)	5/3/06	120 000	11 596	1,391 55	1,794.00	402 45 LT		
	12/31/07	55.000	13 983	769.06	822.25	53.19 LT		

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Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	175.000		2,160.61	**2,616.25**	455 64 LT	105.00	4.01
Share Price $14.950, Next Dividend Payable 09/04/12								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	1/14/08	285.000	17.484	4,982.91	9,367 95	4,385.04 LT		
	10/5/09	5.000	14.510	72.55	164.35	91.80 LT		
	5/11/10	20.000	17 410	348.20	657 40	309 20 LT		
	Total	310 000		5,403.66	**10,189.70**	4,786.04 LT	201.50	1 97
Share Price $32.870, Next Dividend Payable 10/12								
COVIDIEN PLC NEW (COV)	5/3/06	45 000	34.594	1,556.75	2,522.25	965 50 LT		
	11/13/07	10 000	38.950	389 50	560.50	171.00 LT		
	Total	55.000		1,946.25	**3,082.75**	1,136 50 LT	49.50	1.60
Share Price. $56 050, Next Dividend Payable 11/12								
CREE RESEARCH INC (CREE)	5/29/08	35 000	24 633	862.14	987 00	124 86 LT		
	9/16/10	20.000	50.854	1,017.07	564.00	(453 07) LT		
	6/16/11	20 000	35.905	718.10	564 00	(154 10) LT		
	Total	75 000		2,597 31	**2,115.00**	(482.31) LT	—	—
Share Price $28 200								
DIRECTV COM (DTV)	5/3/06	15 000	13 331	199 96	781.35	581.39 LT		
	3/27/08	45 000	19 493	877.20	2,344.05	1,466 85 LT		
	Total	60 000		1,077 16	**3,125.40**	2,048 24 LT	—	—
Share Price. $52 090								
DOLBY CLA A COM STK (DLB)	10/23/08	35.000	29 405	1,029.18	1,161.30	132.12 LT		
	4/6/11	15 000	49.048	735 72	497.70	(238 02) LT		
	Total	50 000		1,764.90	**1,659.00**	(105 90) LT	—	—
Share Price. $33.180								
FLUOR CORP NEW (FLR)	2/3/09	35.000	38 532	1,348 63	1,802 50	453.87 LT		
	3/14/11	15 000	67.929	1,018 94	772.50	(246 44) LT		

CONTINUED

Holdings

Fiduciary Services Active Assets Account
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THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	50 000		2,367.57	**2,575.00**	207 43 LT	32 00	1 24
Share Price $51.500; Next Dividend Payable 10/02/12								
FOREST LABORATORIES INC (FRX)	11/13/07	10 000	37 370	373 70	346 90	(26 80) LT		
	1/14/08	120.000	37.506	4,500 67	4,162 80	(337 87) LT		
	5/11/10	50 000	27.181	1,359 05	1,734 50	375 45 LT		
	4/5/11	15.000	32.965	494 47	520 35	25 88 LT		
	Total	195 000		6,727.89	**6,764.55**	36 66 LT	—	—
Share Price $34.690								
FREEPORT MCMORAN CP&GLD (FCX)	3/10/11	40.000	46.959	1,878.36	**1,444.40**	(433.96) LT	50 00	3 46
Share Price $36.110, Next Dividend Payable 11/12								
IMMUNOGEN INC (IMGN)	10/14/10	5 000	7.386	36.93	**71.95**	35.02 LT	—	—
Share Price $14.390								
L-3 COMMUNICATIONS HOLDING INC (LLL)	5/3/06	45 000	83 900	3,775 50	3,160 80	(614 70) LT		
	12/31/07	10.000	106 640	1,066 40	702 40	(364 00) LT		
	Total	55 000		4,841 90	**3,863.20**	(978 70) LT	110 00	2.84
Share Price $70.240, Next Dividend Payable 09/17/12								
LIBERTY INTERACTIVE CO INTER A (LINTA)	11/13/07	103 000	20 128	2,073 21	1,878 72	(194 49) LT		
	12/31/07	37.000	19.183	709 76	674 88	(34 88) LT		
	1/14/08	65.000	15.710	1,021 15	1,185.60	164.45 LT		
	Total	205.000		3,804.12	**3,739.20**	(64 92) LT	—	—
Share Price $18 240								
LIBERTY MEDIA CO LIBERTY CAP A (LMCA)	6/26/08	40 000	14 998	599 92	**4,171.20**	3,571 28 LT	—	—
Share Price. $104.280								
NATIONAL OILWELL VARCO INC (NOV)	8/12/08	10.000	69 091	690 91	788 00	97.09 LT		
	10/24/08	20 000	24.057	481 13	1,576 00	1,094 87 LT		
	10/27/08	5.000	25.450	127.25	394 00	266.75 LT		
	Total	35.000		1,299 29	**2,758.00**	1,458 71 LT	16 80	0 60
Share Price $78.800, Next Dividend Payable 09/12								

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NUCOR CORPORATION (NUE)	2/20/09	10 000	38 949	389.49	**376.50**	(12.99) LT	14.60	3 87
Share Price $37 650, Next Dividend Payable 11/12								
PALL CORPORATION (PLL)	5/3/06	45.000	31.034	1,396 53	2,497.95	1,101 42 LT		
	11/13/07	20 000	37.546	750.91	1,110.20	359 29 LT		
	Total	65.000		2,147 44	**3,608.15**	1,460.71 LT	54 60	1 51
Share Price. $55.510, Next Dividend Payable 11/12								
SANDISK CORP (SNDK)	1/14/08	10.000	30.436	304.36	412 20	107.84 LT		
	7/9/08	70.000	17 461	1,222.28	2,885.40	1,663 12 LT		
	3/9/11	5 000	46.244	231 22	206.10	(25 12) LT		
	Total	85.000		1,757.86	**3,503.70**	1,745.84 LT	—	—
Share Price $41 220								
SEAGATE TECHNOLOGY PLC (STX)	5/3/06	112.000	26 135	2,927 14	3,585 12	657.98 LT		
	11/13/07	113.000	26.300	2,971.90	3,617.13	645 23 LT		
	1/14/08	30.000	23 800	714 00	960 30	246.30 LT		
	8/18/10	45.000	11.144	501.48	1,440 45	938.97 LT		
	8/23/10	5.000	10.994	54.97	160.05	105.08 LT		
	Total	305.000		7,169.49	**9,763.05**	2,593.56 LT	390.40	3 99
Share Price: $32 010, Next Dividend Payable 11/12								
TE CONNECTIVITY LTD NEW (TEL)	5/3/06	35 000	31 400	1,098.99	1,230.95	131.96 LT		
	11/13/07	120.000	31 910	3,829 20	4,220 40	391.20 LT		
	Total	155.000		4,928 19	**5,451.35**	523.16 LT	130.20	2.38
Share Price. $35 170, Next Dividend Payable 09/14/12								
TYCO INTERNATIONAL LTD NEW (TYC)	11/13/07	110.000	39 760	4,373.60	6,201.80	1,828.20 LT		
	1/14/08	20 000	36 393	727.86	1,127.60	399.74 LT		
	Total	130 000		5,101.46	**7,329.40**	2,227.94 LT	130.00	1 77
Share Price $56 380, Next Dividend Payable 11/12								
UNITEDHEALTH GP INC (UNH)	5/3/06	75.000	47.000	3,525.00	4,072.50	547.50 LT		
	12/31/07	40.000	58.190	2,327.60	2,172 00	(155 60) LT		
	4/30/08	35 000	33.172	1,161 02	1,900.50	739 48 LT		
	5/1/08	45.000	32 959	1,483.17	2,443 50	960 33 LT		

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Holdings

Fiduciary Services Active Assets Account
649-021788-333

THE MOSES FOUNDATION
ATTENTION: JOHN S MOSES

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	195 000		8,496 79	**10,588.50**	2,091.71 LT	165.75	1.56
Share Price· $54 300, Next Dividend Payable 09/12								
VERTEX PHARMACEUTICALS (VRTX)	11/12/08	45.000	26 729	1,202.81	**2,399.85**	1,197 04 LT	—	—
Share Price $53.330								
WEATHERFORD INTERNATIONAL LTD (WFT)	5/3/06	160.000	27.750	4,440.00	1,881.60	(2,558 40) LT		
	11/28/06	70 000	21 184	1,482 86	823 20	(659 66) LT		
	11/13/07	20 000	29.982	599 64	235.20	(364 44) LT		
	4/1/09	10 000	11 454	114 54	117.60	3 06 LT		
	Total	260 000		6,637.04	**3,057.60**	(3,579 44) LT	—	—
Share Price: $11 760								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96.7%	$90,081.23	$119,706.52	$29,633.65 LT $(8.36) ST	$1,532.95 $0.00	1.28%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$90,081.23	$123,774.08	$29,633.65 LT $(8.36) ST	$1,534.95 $0.00	1.24%

TOTAL VALUE (includes accrued interest) **$123,774.08**

C - This taxlot received a return of capital This is a return of some or all of your investment in the security. A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.

Consulting Group Advisor Active Assets Account
649-025793-333

THE MOSES FOUNDATION
C/O JOHN S MOSES &

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COLGATE PALMOLIVE CO (CL)	11/14/11	28.000	88 630	2,481 64	2,976.68	495 04 ST	69 44	2.33
Share Price. $106.310, Next Dividend Payable 11/12								
GENERAL MILLS INC (GIS)	6/21/12	64 000	38.450	2,460.80	2,517.12	56.32 ST	84 48	3 35
Share Price. $39.330, Next Dividend Payable 11/12								
KIMBERLY CLARK CORP (KMB)	11/14/11	35.000	71.120	2,489.20	2,926.00	436 80 ST	103.60	3 54
Share Price $83 600, Next Dividend Payable 10/12								
NEXTERA ENERGY INC COM (NEE)	11/14/11	44 000	55 320	2,434.08	2,961.64	527.56 ST	105 60	3.56
Share Price $67 310, Next Dividend Payable 09/17/12								
SEADRILL LTD (SDRL)	6/21/12	72 000	33.340	2,400.48	2,967.84	567 36 ST	241.92	8 15
Share Price. $41.220, Next Dividend Payable 09/12								
UNION PACIFIC CORP (UNP)	11/14/11	24.000	102 260	2,454.24	2,914.56	460 32 ST	57.60	1 97
Share Price. $121.440, Next Dividend Payable 10/01/12								
WATSCO INC (WSO)	11/14/11	39 000	63 120	2,461 68	2,942.94	481 26 ST	96.72	3 28
Share Price. $75 460, Next Dividend Payable 10/12								
YUM BRANDS INC (YUM)	11/14/11	44 000	55 400	2,437.60	2,803.68	366 08 ST	50 16	1 78
Share Price $63 720, Next Dividend Payable 11/12								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	57.4%	$26,823.03	$30,738.98	$3,915.95 ST	$1,048.64 $0.00	3.41%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$26,823.03	$53,571.29	$3,915.95 ST	$1,059.64 $0 00	1.98%

TOTAL VALUE (includes accrued interest) $53,571.29

022961 MSGDT269 037653

Holdings

Consulting Group Advisor Active Assets Account
649-025793-333

THE MOSES FOUNDATION
C/O JOHN S MOSES &

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month Please see the "Unsettled Purchases/Sales Activity" section for more information

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns Please refer to the Disclosures section of this statement for additional information

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$22,832.31	$11.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	42.6%	$22,832.31	$11.00 $0 00

 # Bank Deposits are at Morgan Stanley Bank, N A., Morgan Stanley Private Bank, National Association, or Citibank, N.A (Members FDIC), affiliates of Morgan Stanley Smith Barney.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CAMPBELL SOUP (CPB)	11/14/11	73 000	$33.550	$2,449.15	**$2,565.22**	$116 07 ST	$84 68	3 30
Share Price. $35.140, Next Dividend Payable 10/12								
CME GROUP INC (CME)	11/14/11	45 000	51.480	2,316 60	**2,470.50**	153 90 ST	81 00	3 27
Share Price. $54.900, Next Dividend Payable 09/12								
COCA COLA CO (KO)	11/14/11	72 000	33.855	2,437.56	**2,692.80**	255.24 ST	73.44	2 72
Share Price $37.400, Next Dividend Payable 10/12								

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